

Going Green Table

Atlantic provinces

Select Atlantic Province Incentives

Part 1 of 2

The business environment is changing. With change comes opportunity.

All Atlantic provinces

OTHER INCENTIVES	CONTACT	DESCRIPTION	REQUIREMENTS/RESTRICTIONS	POTENTIAL DOLLAR VALUE
Business Development Program	Atlantic Canada Opportunities Agency	Interest-free loans to Atlantic Canada entrepreneurs (generally, small and medium-sized) that develop new or improved technologies, products, services or processes. Loans are normally repayable in 10 years.	Projects must provide economic benefit to an area, demonstrate the need for financial assistance, be economically viable and conform with the environmental guidelines in the <i>Canadian Environmental Assessment Act</i> .	Interest on a \$500,000 loan. Maximum loan 75% of eligible costs.

New Brunswick

INCOME TAX INCENTIVES	CONTACT	DESCRIPTION	REQUIREMENTS/RESTRICTIONS	POTENTIAL DOLLAR VALUE
Research and Development Tax Credit	New Brunswick Department of Finance	15% refundable tax credit on qualifying scientific research and experimental development expenditures incurred in New Brunswick.	Expenditures must qualify for the federal investment tax credit.	No maximum.

OTHER INCENTIVES	CONTACT	DESCRIPTION	REQUIREMENTS/RESTRICTIONS	POTENTIAL DOLLAR VALUE
Energy Efficiency and Conservation Programs	Efficiency NB	<ul style="list-style-type: none"> Commercial business programs: <ul style="list-style-type: none"> Commercial Lighting - Bright Ideas Program: Subsidies provided to distributors to allow businesses to purchase energy-efficient lighting products at the cost of standard efficiency products. Energy Smart - Existing Commercial Buildings Retrofit Program: Incentives for energy audits and implementing the recommended retrofit projects. Start Smart - New Commercial Buildings Incentive Program: Incentives to design sustainable high-efficiency buildings. Large Industrial Program: Incentives for identifying and developing business cases for projects, purchasing and installing equipment to measure and verify savings and implementing eligible projects (projects that result in energy efficiency, fuel substitution performance improvement, reduced energy intensity or reduced greenhouse gas emissions). Programs are available until March 31, 2012. <p><i>Capital Energy Efficiency Project Business Case Development:</i></p> <ul style="list-style-type: none"> Opportunity Identification Incentive: Incentives for conducting energy audits to identify energy-efficient project opportunities. Business Case Incentive: Incentives for conducting detailed feasibility assessments to support the implementation of energy-efficient capital projects. Energy Savings Measurement and Verification (M&V) Incentive: Incentives for implementing systems that measure the energy savings from Capital Energy Efficiency Project implementation. <p><i>Energy Management Information System (EMIS) Projects:</i></p> <ul style="list-style-type: none"> EMIS Audit Incentive: Incentives for audits that identify energy management information system opportunities. EMIS Implementation Plan Incentive: Incentives for detailed feasibility assessments that support the implementation of an EMIS. EMIS Implementation Incentive: Incentives for the implementation of an EMIS. Small and Medium Industrial Program: Incentives for identifying and implementing projects that result in energy efficiency, fuel substitution performance improvement, reduced energy intensity or reduced greenhouse gas emissions. Programs are available until March 31, 2012. <p><i>Capital Project Development:</i></p> <ul style="list-style-type: none"> Opportunity Identification Study Incentive: Incentives for comprehensive assessments that identify energy-efficient projects and for the preliminary feasibility assessment of those projects. Detailed Feasibility Study Incentive: Incentives for conducting detailed feasibility assessments that support the implementation of energy-efficient capital projects. <p><i>Capital Project Implementation Incentive:</i> Incentives for the implementation of energy-efficient capital projects.</p> 	Lighting products must be purchased from authorized distributors. Pre-approval is required. Retrofit projects must be completed within 18 months of the approval date. Projects with payback periods under one year when bundled with complementary incentives are not eligible. Pre-approval of building plans by Efficiency NB and Natural Resources Canada required. Buildings must achieve an energy efficiency level at least 30% greater than the Model National Energy Code of Canada for Buildings 1997 (MNECB). Each incentive requires pre-approval and may require a report that complies with the program's guidelines. Applicants must operate industrial facilities in New Brunswick with a minimum average electrical load of 2 MW. The primary activity performed at the facility must be a manufacturing process for production of goods or the extraction of raw materials and at least 50% of the energy consumed at the facility must be used in the manufacturing process. Applicant must prepare a detailed feasibility assessment for at least 50% of the eligible projects. Applicant must implement at least 50% of the eligible projects. Applicant must prepare a report documenting three consecutive months of M&V reports to qualify for the full incentive. No additional requirements. Applicant must implement a substantial portion of the EMIS. Applicant must prepare a report documenting three consecutive months of EMIS reports to qualify for the full incentive. Each incentive requires pre-approval and may require a report that complies with the program's guidelines. Applicants must operate industrial facilities in New Brunswick with a maximum average monthly peak electrical load of 2 MW. The primary activity performed at the facility must be a manufacturing process for production or processing of goods and at least 50% of the energy consumed at the facility must be used in the manufacturing process. No additional requirements. No additional requirements. No additional requirements.	Depends on product. Varies by building size. Maximums for buildings at least 6,968 m ² : Energy audit \$3,000. Implementation \$50,000. Twice estimated annual energy savings. Maximum \$60,000. Maximum \$500,000. Up to 50% of eligible costs. Maximum \$50,000. Up to 50% of eligible costs. Maximum \$250,000. Up to 50% of eligible costs. Maximum \$50,000. Up to 100% of eligible costs. Maximum \$15,000. Up to 50% of eligible costs. Maximum \$35,000. Up to 50% of eligible costs. Maximum \$100,000. Maximum \$83,000 per facility. Up to 50% of eligible costs. Maximum \$3,000. Up to 50% of eligible costs. Maximum \$10,000 per study; \$30,000 per facility. Lesser of \$10/GJ of energy savings, 25% of eligible costs and amount to reduce the payback period to one year. Maximum \$50,000 per facility.
Renewable Projects	NB Power	<ul style="list-style-type: none"> Net Metering: New Brunswick customers can earn credits toward their electricity costs by transferring excess electricity generated primarily for their own use from a renewable source (e.g., wind, water, solar, bio-gas or bio-mass) to the electrical grid. Embedded Generation: NB Power will purchase electricity generated by operators of small renewable energy-generating facilities in New Brunswick (e.g., bio-gas, bio-mass, solar and wind). 	Pre-approval is required. Maximum cumulative output is 100 kW. Pre-approval is required and the term of the contract must be at least 20 years. The program is for renewable generating facilities with a capacity from 100 kW to 3,000 kW.	Credit towards the cost of energy. Credits can be carried forward until March 31 of following year. Based on set price per kWh. As of April 2009 the price is 9.445 cents/kWh.

Newfoundland and Labrador

INCOME TAX INCENTIVES	CONTACT	DESCRIPTION	REQUIREMENTS/RESTRICTIONS	POTENTIAL DOLLAR VALUE
Research and Development Tax Credit	Newfoundland and Labrador Department of Finance	15% refundable tax credit on qualifying scientific research and experimental development expenditures incurred in Newfoundland and Labrador.	Expenditures must qualify for the federal investment tax credit.	No maximum.
Direct Equity Tax Credit	Newfoundland and Labrador Department of Finance	Non-refundable tax credit for corporations investing in newly issued common voting shares of an eligible small business engaged in growing areas of the economy, including technology and research and development.	Shares must be held at least five years. Eligible small business must carry on qualifying activities and have under \$20 million in assets and 50 employees or less. Shareholder equity and shareholder loans must be at least \$25,000 before issuing the new shares.	Up to 35%. Maximum annual tax credit is \$50,000. Unused tax credits can be carried forward seven years or back three.
OTHER INCENTIVES	CONTACT	DESCRIPTION	REQUIREMENTS/RESTRICTIONS	POTENTIAL DOLLAR VALUE
Business and Market Development	Newfoundland and Labrador Department of Innovation, Trade and Rural Development	Funding for value-added manufacturing and export-oriented activities by new and expanding small businesses.	Applicants must have under 50 employees, under \$5 million in annual sales and match the funding received from the program. Projects must develop new markets or research new product development opportunities.	Up to \$25,000.
Commercial Lighting Program	takeCHARGE	Subsidies provided to distributors to allow businesses to purchase high-performance and low-wattage energy-efficient lighting products at the cost of standard-efficiency products.	Lighting products must be purchased from registered lighting distributors.	Depends on the product.
Commercialization Program	Newfoundland and Labrador Department of Innovation, Trade and Rural Development	Conditionally repayable funding for the development of innovative, market-ready products and services including technology transfer activities.	Projects must be innovative in a post-research stage of product and market development leading to full commercialization.	Up to 75% of eligible costs. Maximum \$500,000.
Fisheries Technology and New Opportunities Program	Newfoundland and Labrador Department of Fisheries and Aquaculture	Funding for research and development in the harvesting and processing sectors. Eligible projects include innovative by-product recovery (e.g., recovery of raw material waste and reduced discarding of fishery by-product).	Project evaluation criteria include: economic impact, industry trends and market, sustainability, regulatory impact and compliance, competitive impact, commercial potential and cost.	Up to 60% of eligible costs. Maximum \$100,000.

Going Green Table

Select Atlantic Province Incentives

The business environment is changing.

With change comes opportunity.

PRICEWATERHOUSECOOPERS 

Going Green Table

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September 2009

Leading companies recognize that social, environmental, economic and ethical factors directly affect their business strategy and success. As sustainability becomes an integral component of the executive agenda, organizations need to find the appropriate balance between generating profits and reducing the impact of operations on people and the environment.

This is not an impossible task. Numerous incentives could help your company embrace sustainability and going green concepts.



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