

Going Green Table

Atlantic provinces

Select Atlantic Province Incentives

Part 2 of 2

The business environment is changing. With change comes opportunity.

Nova Scotia

INCOME TAX INCENTIVES	CONTACT	DESCRIPTION	REQUIREMENTS/RESTRICTIONS	POTENTIAL DOLLAR VALUE
Research and Development Tax Credit	Nova Scotia Department of Finance	15% refundable tax credit on qualifying scientific research and experimental development expenditures incurred in Nova Scotia.	Expenditures must qualify for the federal investment tax credit.	No maximum.
CAPITAL TAX INCENTIVES	CONTACT	DESCRIPTION	REQUIREMENTS/RESTRICTIONS	POTENTIAL DOLLAR VALUE
Energy Efficiency Tax Credit	Nova Scotia Department of Finance	Non-refundable tax credit applied against Nova Scotia Large Corporations Capital tax. Credit is 25% of eligible capital investments in renewable energy sources or energy-efficiency investments made in the year.	Investments must qualify for federal capital cost allowance class 43.1 or 43.2.	Maximum credit is 50% of the Nova Scotia Large Corporations Capital Tax payable. Unused credits can be carried forward seven years.
OTHER INCENTIVES	CONTACT	DESCRIPTION	REQUIREMENTS/RESTRICTIONS	POTENTIAL DOLLAR VALUE
Energy Efficiency, Conservation, and Net Metering Programs	Nova Scotia Power	<ul style="list-style-type: none"> Commercial and Industrial Custom Program: Incentives for scoping studies (energy audits), feasibility studies and implementation of energy-efficient installations involving compressed air, industrial processes, refrigeration, motors, lighting and other electrical end uses. 	Available to medium and large customers with a typical peak electrical demand of 250 kW or higher and new facilities, at least 2,000 m ² , in the design or construction phase. Projects should save at least 20,000 kWh of electrical energy/year.	Scoping studies: 50% of eligible costs. Maximum \$1,000. Feasibility study: Maximum \$15,000. Implementation: 50% of eligible costs. Maximum \$500,000.
		<ul style="list-style-type: none"> Energy Efficient Products and Lighting Direct Install Program: Free installation of energy-efficient compact fluorescent lights (CFLs) and light-emitting diode (LED) exit lights for small businesses. 	None.	No maximum.
		<ul style="list-style-type: none"> Net Metering: Nova Scotia customers can earn credits toward their electricity costs by transferring excess electricity generated from a renewable source (e.g., wind, solar, fuel cells, geothermal, bio-mass or tidal) to the electrical grid. 	Customers must be served from Nova Scotia Power's distribution system (i.e., 24,940 volts or less). Generating equipment must have a maximum production capacity of 100kW.	Credit towards the cost of energy. Credits can be carried forward 12 months.
Energy Training Program for Students	Nova Scotia Department of Energy	Wage subsidy for hiring Nova Scotia post-secondary students and recent graduates for summer work terms.	Applicants must be small or medium-sized Nova Scotia companies involved in the energy sector and provide work experience related to the student's program of study.	50% of wages. Maximum \$7.50/hour.
Environmental Technology Program	ecoNova Scotia	Funding for reducing greenhouse gas and air pollutant emissions while advancing sustainable prosperity in Nova Scotia. Applications accepted until January 31, 2010.	Applicants must have operations based in Nova Scotia and contribute (with any partners) at least 20% of the project costs. Projects must (i) have evidence of significant and/or unique technological innovation; and (ii) develop environmental technologies with a strong potential for commercialization or involve technology transfers that adopt underused environmental technologies.	Up to 50% of eligible project costs. Total government assistance cannot exceed 80% of eligible project costs.
Industrial Expansion Fund	Nova Scotia Department of Economic and Rural Development	Funding towards innovation and technology that contributes to a prosperous and sustainable business climate for Nova Scotia.	Available for going green projects that are aligned with Nova Scotia's Opportunities for Sustainable Prosperity strategy and result in job creation or enhanced productivity.	No maximum.
Natural Gas Equipment Rebate Program 2009-2010	Heritage Gas	Rebates for converting to natural gas. Program expires March 31, 2010.	Applicant must consume less than 20,000 GJ of natural gas annually (larger customers should contact Nova Scotia Department of Energy). New commercial construction where natural gas is available does not qualify.	Depends on item. Maximum 50% of eligible costs.
Private Sector Research and Development Co-operative Employment Program	Nova Scotia Department of Economic and Rural Development	Wage subsidy for hiring co-operative education university students in the science, business or engineering fields.	Companies must pay at least \$20/hour plus 4% vacation pay, provide on-the-job research and development opportunities and receive National Research Council's Industrial Research Assistance Program (NRC-IRAP) funding and/or the federal Scientific Research and Experimental Development Tax Credit.	75% of eligible wages. Maximum \$15/hour.
Solar Rebate Program	Conserve Nova Scotia	Rebate for installing solar air or water heating systems. Application deadline is May 31, 2010.	Systems must be purchased and installed by March 31, 2010. The make and model must be on Natural Resources Canada's list of approved systems.	15% of the installed cost. Maximum \$20,000.
Value-Added Manufacturing Program	Resource Recovery Fund Board Incorporated	Repayable, forgivable and non-repayable funding for local businesses that develop value-added products from materials diverted from the waste stream (e.g., landfill sites). Funding supports prototypes, pilots or demonstrations, and the commercialization of new technologies not previously available in Nova Scotia.	Projects are assessed based on job creation, market development potential and other economic factors. Business alliances and partnered proposals are encouraged. Applicants must contribute at least 20% of the equity for the project.	Up to 50% of eligible costs.

Prince Edward Island

INCOME TAX INCENTIVES	CONTACT	DESCRIPTION	REQUIREMENTS/RESTRICTIONS	POTENTIAL DOLLAR VALUE
Innovation and Development Tax Credit	Prince Edward Island Department of Development Technology	Refundable tax rebate for projects that develop and commercialize new products, processes and services that will be sold primarily outside of Prince Edward Island. Rebate is available on up to two years of eligible expenditures.	Applications must be made before beginning the project. Applicants must develop new or innovative products, processes or services within a strategic industrial sector (e.g., renewable energy). Projects must increase revenues or employment for the applicant.	52.5% (i.e., 35% of 150%) of eligible labour costs.
SALES TAX INCENTIVES	CONTACT	DESCRIPTION	REQUIREMENTS/RESTRICTIONS	POTENTIAL DOLLAR VALUE
Hybrid Vehicles	Prince Edward Island Provincial Treasury	Provincial sales tax (PST) rebate for acquisition or lease of hybrid vehicles.	None.	Up to 100% of PST. Maximum \$3,000.
Renewable Energy Equipment Tax Exemption	Prince Edward Island Provincial Treasury	PST exemption on small-scale renewable energy equipment (e.g., organic combustion systems, drain water heat recovery systems, and wind, bio-gas, geothermal and solar energy systems).	System rating must be 100 kW or less. Other restrictions are based on the system type.	No maximum.
Water and Energy Conservation Devices	Prince Edward Island Provincial Treasury	PST exemption on water and energy conservation devices (i.e., low-flush toilets, no-flow urinals, low-flow showerheads and aerators).	Restrictions depend on the device.	No maximum.
OTHER INCENTIVES	CONTACT	DESCRIPTION	REQUIREMENTS/RESTRICTIONS	POTENTIAL DOLLAR VALUE
Canadian Agricultural Adaptation Program (CAAP)	Prince Edward Island Adaption and Development of Agricultural Product Technology (ADAPT) Council	Funding to assist the agriculture, agri-food and agri-based products industry's ability to adapt to new challenges and opportunities and support innovative ways of doing business.	Non agri-producer or processor applicants can apply if projects benefit the agriculture industry and applicant partners with an agri-producer or processor. Projects must contribute to innovation and change in the agricultural industry or the rural development of Prince Edward Island (projects related to agri bio-fuels may be considered).	No maximum.
Capital Acquisition Support Program	Prince Edward Island Business Development	Funding for manufacturers, processors and providers of exportable services toward the cost of equipment, renovations and leasehold improvements when establishing a new or expanding an existing business. Expenditures for energy-efficient equipment are eligible.	Pre-approval is required. Applicants must be exporting product or services in an eligible sector (e.g., food development, diversified manufacturing, information technology, life sciences and first-of-its-kind exportable services in other sectors). Projects must provide an economic benefit to the province and will be monitored for two years.	Up to 25% of eligible costs. Maximum \$10,000 in a 12-month period.
Energy Efficiency Programs	Office of Energy Efficiency (OEE)	<ul style="list-style-type: none"> Energy Efficiency Upgrades Program for Multi-Unit Residential Buildings: Incentives for energy audits and implementing the recommended retrofit projects. 	Properties must have from two to thirteen units and not more than three storeys. Pre-approval is required. Retrofit projects must be completed within 18 months of the approval date.	Varies by building size. Maximums for buildings with 13 units: Energy audit \$875. Implementation \$15,000.
		<ul style="list-style-type: none"> Energy Smart Commercial and Institutional Building Retrofit Program: Incentives for energy audits and implementing the recommended retrofit projects. 	Pre-approval is required. Retrofit projects must be completed within 18 months of the approval date. Projects with payback periods under one year when bundled with Natural Resources Canada incentives are not eligible.	Varies by building size. Maximums for buildings at least 6,968 m ² : Energy audit \$3,000. Implementation \$25,000.
Net Metering	Maritime Electric Company Limited	Prince Edward Island customers can earn credits toward their electricity costs by transferring excess electricity generated from a renewable source (e.g., wind, solar, fuel cells, geothermal, bio-mass or tidal) to the electrical grid.	Generating equipment must have a maximum production capacity of 100 kW and operate at a power factor of at least 0.90.	Credit towards the cost of energy. Credits can be carried forward 12 months.

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With change comes opportunity.

PRICEWATERHOUSECOOPERS 

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September 2009

Leading companies recognize that social, environmental, economic and ethical factors directly affect their business strategy and success. As sustainability becomes an integral component of the executive agenda, organizations need to find the appropriate balance between generating profits and reducing the impact of operations on people and the environment.

This is not an impossible task. Numerous incentives could help your company embrace sustainability and going green concepts.



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