



Pharma pulse

The conversation starts here

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Welcome to our February 26 edition of Pharma pulse.

This month we released our Canadian supplement to PwC's 2014 Global Economic Crime Survey, exploring how despite the efforts of organizations, regulators, law enforcement and anti-fraud practitioners, economic crime stubbornly persists and how you can fight back.

Results show that 36% of Canadian organizations reported being victims of economic crime, a 4% increase since 2011. Globally, 27% of organizations in the pharmaceuticals and life sciences industry experienced economic crime.

Follow the link below to review the findings and feel free to reach out to us to discuss how they relate to your organization.

Happy reading!

Bob Singh
Partner, Tax Services
National Leader, Pharmaceuticals and Life Sciences

Thought leadership and events

2014 Global Economic Crime Survey- Canadian supplement

PwC

Our 2014 PwC Global Economic Crime Survey reinforces that despite the efforts of organizations, regulators, law enforcement and antifraud practitioners, economic crime stubbornly persists. The real story is that economic crime may be attacking your business processes, eroding the integrity of your employees, and tarnishing your reputation. That is why this year's report focuses on how and where economic crime may be affecting you, and what your business can do about it. ([read more](#))

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A Conversation with Mike Swanick, PwC

Pwc

The November / December issue of Pharmaceutical Commerce features PwC's Michael Swanick, Global and US practice leader for pharmaceuticals and life sciences on their cover. In the feature article Michael discusses national and international issues affecting the pharmaceutical and life sciences industry. ([read more](#))

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Industry news

2014 Federal Budget

Pwc

On February 11, 2014, the Federal Minister of Finance, Jim Flaherty, presented the majority government's budget. The budget does not change corporate or personal tax rates. This Tax Insights discusses the tax initiatives proposed in the budget. Read our analysis of the 2014 federal budget to learn about the tax implications for you. ([read more](#))

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Pharma doing better than most industries, says EU Commission

Pharmatimes

While it is not yet possible to assess the full impact of the latest economic crisis on industries in the European Union (EU), the pharmaceutical sector has fared better than others, says the European Commission. ([read more](#))

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Creating a new ecosystem for drug discovery

Pharmatimes

This industry needs to forget about intellectual property and pool resources if it is to have any real hope of discovering innovative new medicines, a leading scientist claims. ([read more](#))

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Actavis to Buy Forest Laboratories for \$25 Billion

Bloomberg

Actavis Plc, the world's second-largest generic-drug maker by market value, agreed to buy Forest Laboratories Inc. for about \$25 billion in a deal that will transform it into a developer of brand-name drugs. [\(read more\)](#)

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Collaborative drugs management "reduces errors by nearly 80%"

Pharmatimes

A new, more collaborative approach to medicines management for hospitalised patients has been shown to reduce medication errors by nearly 80%. [\(read more\)](#)

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