

**PwC Survey of Capital Markets/IPOs in Canada
January 2009 – March 2009**

First Quarter Results

Quarter	TSX	TSX-V	Other	Total Market
Mar 09	-	(3) \$2.5 million	-	(3) \$2.5 million
Mar 08	(3) \$113 million	(14) \$30.7 million	(3) \$4.3 million	(20) \$148 million

Full year comparison

Year	TSX	TSX-V	Other	Total Market
2008	(10) \$.547 billion	(38) \$.128 billion	(9) \$.007 billion	(57) \$.682 billion
2007	(36) \$3.043 billion	(54) \$.382 billion	(10) \$.026 billion	(100) \$3.451 billion

Structured Products Comparison

Year	Quarter				Total
	First	Second	Third	Fourth	
2009	(8) \$.394 billion				(8) \$.394 billion
2008	(25) \$1.182 billion	(7) \$.368 billion	(6) \$.151 billion	(12) \$.292 billion	(50) \$1.993 billion
2007	(28) \$1.872 billion	(16) \$.948 billion	(17) \$1.011 billion	(19) \$.519 million	(80) \$4.350 billion