

**Survey of Canadian IPO Capital Markets  
January 2008 – December 2008**

**Number and Gross Value of IPOs on Canadian Exchanges**

<b>Exchange</b>	<b>Number Jan-Dec 2008</b>	<b>Value (M \$CDN) Jan-Dec 2008</b>	<b>Number Jan-Dec 2007</b>	<b>Value (M \$CDN) Jan-Dec 2007</b>
TSX	10	547	36	3,043
TSX Venture	38	128	54	382
Other (CNQ, AIM)	9	7	10	26
<b>Total</b>	<b>57</b>	<b>682</b>	<b>100</b>	<b>3,451</b>

**2008 IPOs Over \$50M – January to December 2008 (TSX)**

<b>Name</b>	<b>Value (M \$CDN)</b>	<b>Sector</b>
Sprott Inc.	200	Financial Services
Seacliff Construction Corp.	100	Construction
Orbit Garant Drilling Inc.	60	Mining
Pristine Power Inc.	50	Energy & Utilities
<b>Total</b>	<b>410</b>	

**2007 Top 10 IPOs – January to December 2007 (TSX)**

<b>Name</b>	<b>Value (M \$CDN)</b>	<b>Sector</b>
Franco-Nevada Corporation	1,094	Mining
Mecachrome International Inc.	206	Industrial Products - Transportation
Northstar Healthcare Inc.	148	Healthcare
Lockerbie & Hole Inc.	131	Construction
Universal Energy Group Ltd.	125	Energy & Utilities
Innergex Renewable Energy Inc.	115	Energy & Utilities
EarthFirst Canada Inc.	113	Energy & Utilities
Day4 Energy Inc.	100	Energy & Utilities
OceanaGold Corporation	90	Mining
Centenario Copper Corporation	80	Mining
<b>Total</b>	<b>2,202</b>	