

**PwC Survey of Canadian IPO Capital Markets
January 2011 – December 2011**

Number and Gross Value of IPOs on Canadian Exchanges

Fourth Quarter Results

Exchange	Number Oct.-Dec. 2011	Value (M \$CDN) Oct.-Dec. 2011	Number Oct. -Dec. 2010	Value (M \$CDN) Oct. -Dec. 2010
TSX	1	25	10	1,091
TSX Venture	8	26	17	139
Other (CNSX, AIM)	1	0.6	4	3
Total	10	52	31	1,233

Full Year 2011 Results

Exchange	Number Jan-Dec 2011	Value (M \$CDN) Jan-Dec 2011	Number Jan-Dec 2010	Value (M \$CDN) Jan-Dec 2010
TSX	15	1,789	25	5,196
TSX Venture	45	214	42	347
Other (CNQ, AIM)	4	3	6	3
Total	61	2,006	73	5,546

2011 IPOs – January to December 2011 (TSX)

Name	Value (M \$CDN)	Sector
Gibson Energy Inc.	500	Real Estate
Parallel Energy Trust	342	Energy
Dundee International Real Estate Investment Trust	270	Industrial manufacturing
Longview Oil Corp.	150	Energy
EcoSynthetix Inc.	100	Entertainment & Media
Condor Petroleum Inc.	80	Agriculture
Bauer Performance Sports Ltd.	75	Software
Legumex Walker Inc.	65	Mining
NexJ Systems Inc.	44	Mining
Midas Gold Corp.	40	Mining
Total	1,666	

2010 IPOs – January to December 2010 (TSX) Top 10

Name	Value (M \$CDN)	Sector
Athabasca Oil Sands Corp.	1,350	Energy
MEG Energy Corp.	700	Energy
SMART Technologies Inc.	660	Technology
Tahoe Resources Inc.	348	Mining
Whistler Blackcomb Holdings	300	Mining
Pretium Resources Inc.	265	Mining
TransGlobe Apartment Real Estate Investment Trust	247	Real Estate
Tourmaline Oil Corp	210	Energy
Leisureworld Senior Care Corporation	190	Services
NorthWest Healthcare Properties Real Estate Investment Trust	175	Real Estate
Total	4,445	

For purposes of the PwC survey, structured products are not included in the IPO totals.