

IASB project timetable

Project	ED published/expected	Comment deadline	Standard published/due	Effective date (early adoption permitted)
Joint IASB/FASB projects Amendments to IFRS 3 and to IAS 27 IAS 31, Joint Ventures Amendment of IAS 33, Earnings per Share IAS 37 IAS 12, Income Taxes Amendment to IAS 20, Government Grants Leases Revenue and related liabilities Impairment	July 12, 2005 September 2007 Q1 2008 July 12, 2005 Sometime in 2008 Deferred until IAS 37 finalized DP due Q1 2009 DP due Q2 2008 Active project	October 28, 2005 January 11, 2008 Undecided October 28, 2005 Undecided Undecided Undecided Undecided Undecided	January 10, 2008 Q3 or Q4 2008 Sometime in 2008 Q3 or Q3 2009 Sometime in 2009 Undecided Undecided Undecided Undecided	July 1, 2009 Undecided Undecided Undecided Undecided Undecided Undecided Undecided
IAS 1, Presentation of Financial Statements – Segment A – Segment B	March 16, 2006 DP due Q3, 2008. ED due some time 2008	July 17, 2006 Undecided	September 2007 Undecided	January 1, 2009 Undecided
IFRS 2 amendments – vesting conditions and cancellations	February , 2006	June 2, 2006	January 17, 2008	January 1, 2009
IAS 32, Financial Instruments Puttable at Fair Value and Obligations arising on Liquidation	June 22, 2006	October 23, 2006	February 14, 2008	January 1, 2009
Amendment to IAS 24, Related Party Disclosures	February 22, 2007	May 25, 2007	Q1 2008	July 1, 2009
IFRS for SMEs	February 15, 2007	November 30, 2007	Q4 2008	Ask AW
IAS 39, Financial Instruments: portions Exposures qualifying for hedge accounting	September 6, 2007	January 11, 2008	Undecided	Retrospective application, but won't be effective before Q2 2008
Annual improvement project	October 11, 2007	January 11, 2008	Undecided	Undecided
IFRS 1 and IAS 27, Cost of investment in a subsidiary, jointly-controlled entity or associate	December 13, 2007	February 26, 2008	Undecided	Undecided
Amendments to IFRS 2 and IFRIC 11 IFRS 2, Group and treasury share transactions	December 13, 2007	March 17, 2007	Undecided	Not for January 1, 2009
IFRS 4, Insurance Contracts – phase 2	DP issued May 3, 2007. ED expected 2009	Undecided	Sometime in 2010	Undecided

Post-retirement benefits (including pensions), Amendments to IAS 19	DP issued March 27, 2008; comment deadline September 26, 2008	Undecided	Undecided	January 1, 2013
Fair value measurement guidance	DP issued May 6, 2007. standard-by-standard review began February 25, 2008; roundtable discussions with constituents Q4 2008	Undecided	Undecided	Undecided
Consolidation (including SPEs)	DP due Q3 or Q4 2008	Undecided	Undecided	Undecided
Emission rights	Undecided (depends on IAS 20)	Undecided	Undecided	Undecided
IAS 39, Financial Instruments: Liabilities and equity – phase 2	DP issued February 28, 2008; comment deadline September 5, 2008	Undecided	Undecided	Undecided
Improvement to IAS 32: Financial instruments with characteristics of equity	DP issued February 28, 2008; comment deadline September 5, 2008	Undecided	Undecided	Undecided
IAS 39, Financial Instruments (replacement of existing standards) ‘Reducing complexity	DP issued March 19, 2008; comment deadline September 26, 2008	Undecided	Undecided	Undecided
Extractive activities	DP due late 2008	Undecided	Undecided	Undecided

IFRIC project timetable

Project	ED published/expected	Comment deadline	Standard published/due	Effective date
IFRIC 13 (D20), Customer Loyalty Programmes	September 7, 2006	November 6, 2006	June 2007	July 1, 2008
IFRIC 14 (D19), IAS 19, The Asset Ceiling: Availability of Economic Benefits and Minimum Funding Requirements	August 24, 2006	October 31, 2006	June 2007	January 1, 2008
D21, Real estate sales	July 5, 2007	October 5, 2007	Undecided	Undecided
D22, Hedges of a Net Investment in a Foreign Operation	July 2007	October 19, 2007	Undecided	Undecided
D23, Distribution of non-cash assets to owners	January 17, 2008	April 25, 2008	Undecided	Undecided
D24, Customer contributions	January 17, 2008	April 25, 2008	Undecided	Undecided

Note: These dates are provisional only and subject to change.