

No. S077839  
Vancouver Registry

**IN THE SUPREME COURT OF BRITISH COLUMBIA  
IN BANKRUPTCY AND INSOLVENCY**

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C.  
1985, c. C-36**

**AND IN THE MATTER OF THE RECEIVERSHIP OF POPE & TALBOT LTD. AND  
THE PETITIONERS LISTED IN SCHEDULE "A"**

**ORDER**

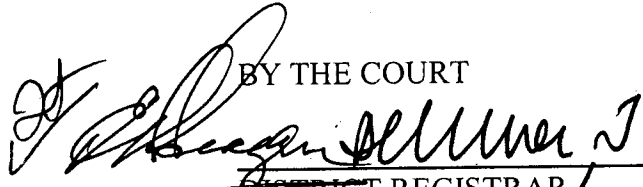
BEFORE THE HONOURABLE ) FRIDAY, THE 28<sup>TH</sup> DAY  
MR. JUSTICE WALKER ) OF AUGUST 2009

THE MOTION of PricewaterhouseCoopers Inc. (the "Monitor") dated May 14, 2009 coming on for hearing at Vancouver, British Columbia on this date, AND ON HEARING Kibben Jackson and Clayton Jones, counsel for the Monitor, and those counsel and other persons listed in Schedule "B" hereto, AND UPON READING the material filed, including the 15<sup>th</sup> Report of the Monitor dated May 13, 2009.

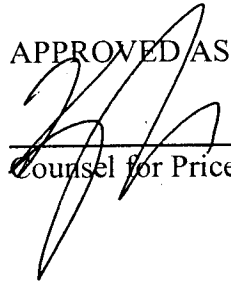
THIS COURT ORDERS THAT:

1. The D&O Claim (as defined in the April 22, 2008 Order of this Court) of the Communications, Energy and Paperworkers of Canada, Local 1092 on behalf of its members for severance or termination pay is hereby disallowed.

2. Endorsement of this Order by counsel appearing on this application, except counsel for the Monitor, is hereby dispensed with.

  
BY THE COURT  
DISTRICT REGISTRAR

APPROVED AS TO FORM:

  
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Counsel for PricewaterhouseCoopers Inc.

**SCHEDULE "A"**

**ADDITIONAL PETITIONERS**

Pope & Talbot, Inc.

MacKenzie Pulp Land Ltd.

P&T Funding Ltd.

Penn Timber, Inc.

Pope & Talbot Lumber Sales, Inc.

Pope & Talbot Pulp Sales U.S., Inc.

Pope & Talbot Relocation Services, Inc.

P&T Power Company

P&T Finance Three LLC

**SCHEDULE "B"**

**LIST OF COUNSEL**

<b>Name</b>		<b>Party</b>
Timothy Louman-Gardiner		Ableco Finance LLC
Scott Andersen		Certain Former Directors of the Petitioners
Zachary Ansley		Certain Former Directors of the Petitioners
Don Bobert		CEP, Local 1092