

SUPREME COURT
OF BRITISH COLUMBIA
VANCOUVER REGISTRY

JUN 13 2008

ENTERED



No. S077839
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA
IN BANKRUPTCY AND INSOLVENCY

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C.
1985, c. C-36

AND IN THE MATTER OF THE RECEIVERSHIP OF POPE & TALBOT LTD. AND
THE PETITIONERS LISTED IN SCHEDULE "A"

ORDER

BEFORE THE HONOURABLE) FRIDAY, THE 13TH DAY
THE CHIEF JUSTICE) OF JUNE 2008
)

THE MOTION of PricewaterhouseCoopers Inc. in its capacity as both Monitor and Interim Receiver (hereafter, the "Receiver" or the "Monitor" as applicable) coming on for hearing at Vancouver, British Columbia on this day, AND ON HEARING John Grieve, Kibben Jackson and Marcel Peerson, counsel for the Receiver and Monitor, and those counsel listed in Schedule "B", AND UPON READING the material filed.

THIS COURT ORDERS THAT:

1. the time for service of the Receiver's Notice of Motion and supporting materials is hereby abridged so that this motion is properly returnable today, and the need for further service of the Notice of Motion and supporting materials is hereby dispensed with.

2. the Stay Period referred to in the Amended and Restated and Confirmed Initial Order of this Court dated November 21, 2007 is hereby extended until 17:00 (Pacific Time), July 7th, 2008;

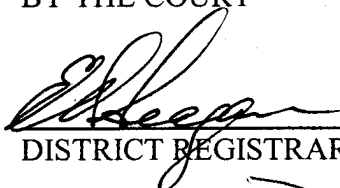
3. subject to further order of this Court, Canfor is hereby stayed from terminating the Chip Supply Agreement and the Residual Fibre Agreement between Canfor and Pope & Talbot

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Ltd. until July 4, 2008, and PwC in its capacity as Receiver shall advise Canfor by that date whether it wishes to affirm either or both such agreements;

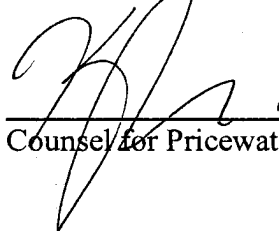
4. subject to further order of this Court, Western Forest Products Inc. ("Western"), is hereby stayed from terminating the Chip Supply Agreement and Hog Fuel Agreement between Western and Pope & Talbot Ltd. until July 4, 2008, and PwC in its capacity as Receiver shall advise Western by that date whether it wishes to affirm either or both such agreements; and

5. endorsement of this Order by counsel appearing on this application, except counsel for PricewaterhouseCoopers Inc., is hereby dispensed with.

BY THE COURT


DISTRICT REGISTRAR

APPROVED AS TO FORM:


Counsel for PricewaterhouseCoopers Inc.

DP
CJSC.

SCHEDULE "A"

ADDITIONAL PETITIONERS

Pope & Talbot, Inc.

MacKenzie Pulp Landing Ltd.

P&T Funding Ltd.

Penn Timber, Inc.

Pope & Talbot Lumber Sales, Inc.

Pope & Talbot Pulp Sales U.S., Inc.

Pope & Talbot Relocation Services, Inc.

P&T Power Company

P&T Finance Three LLC

SCHEDULE "B"
LIST OF COUNSEL

Name		Party
Shelley Fitzpatrick		Canadian Forest Products Ltd.
Jane Milton		Western Forest Products Ltd.
Peter Rubin, Bill Kaplan and Steven Golick		Ableco
Benjamin Laborie		Canexus Chemicals Canada
William Riley		Wells Fargo
J. McLean		Falltech
J. Glougie and S. Banister		United Steel Workers
David Hatter and Elizabeth Raubotham		HMTQ in right of the Province of B.C.
Dan Rogers		CEP 1092
P.C.P. Behie, Q.C.		Nanaimo Forest Products Ltd.
Sebastian Anderson		PPWC Local 8