

No. S077839
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED.**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT
OF POPE & TALBOT LTD. AND THE PETITIONERS LISTED IN SCHEDULE
"A"**

**APPLICATION UNDER THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED**

ORDER

BEFORE THE HONOURABLE)
)
THE CHIEF JUSTICE) MONDAY, THE 28TH DAY
)
) OF APRIL 2008

THE MOTION of Pope & Talbot Ltd. ("P&T Ltd.") and those affiliates listed in Schedule "A" (the "Petitioners") coming on for hearing at Vancouver, British Columbia, on the 28th day of April, 2008, AND ON HEARING Sean Dunphy, counsel for the Petitioners AND UPON READING the material filed, including the Monitor's Thirteenth Report to the Court AND Rules 3, 44 and 51A of the *Rules of Court* and the inherent jurisdiction of this Honourable Court.

1. **THIS COURT ORDERS** that the Stay Period referred to in the Amended and Restated and Confirmed Initial Order of the Honourable Chief Justice Brenner dated November 21, 2007 is extended until 17:00 (Pacific Time), May 5, 2008.

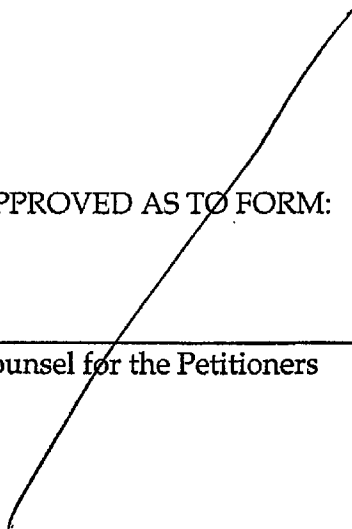
BY THE COURT



DISTRICT REGISTRAR



APPROVED AS TO FORM:



Counsel for the Petitioners

SCHEDULE "A"

Pope & Talbot, Inc.
MacKenzie Pulp Land Ltd.
P&T Funding Ltd.
Penn Timber, Inc.
Pope & Talbot Lumber Sales, Inc.
Pope & Talbot Pulp Sales U.S., Inc.
Pope & Talbot Relocation Services, Inc.
P&T Power Company
P&T Finance Three LLC

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COMPROMISE
OR ARRANGEMENT OF
POPE & TALBOT LTD. AND
THE PETITIONERS LISTED IN
SCHEDULE "A"**

ORDER

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Solicitors for the Petitioners

DYE & DURHAM COMPANY INC.