

**Jung Developments Inc.
District of Vancouver
Division of Vancouver
Court No. B090642
Estate No. 252598**

**Jung Developments (Infinity 2) Inc.
District of Vancouver
Division of Vancouver
Court No. B090643
Estate No. 252599**

**IN THE SUPREME COURT OF BRITISH COLUMBIA
IN BANKRUPTCY
IN THE MATTER OF THE CONSOLIDATED PROPOSAL OF
JUNG DEVELOPMENTS INC.
&
JUNG DEVELOPMENTS (INFINITY 2) INC.**

AFFIDAVIT

I, Christopher A.M. Stocco, Certified Insolvency and Restructuring Professional,
of 700 - 250 Howe Street, Vancouver, British Columbia, V6C 3S7, MAKE OATH AND SAY
THAT:

1. I am a Licensed Trustee and Vice-President with PricewaterhouseCoopers Inc.
("PwC"), and as such have personal knowledge of the facts deposed to in this Affidavit except
those facts which I say are based upon information and belief and as to those facts I truly believe
them to be true.

2. Pursuant to an Order pronounced April 8, 2009, PwC was appointed as Trustee in Bankruptcy of Jung Developments Inc. ("**JDI**") in the Supreme Court of British Columbia, Vancouver Registry No. B090642 (the "**JDI Bankruptcy Proceeding**").

3. Pursuant to an Order pronounced April 8, 2009, PwC was appointed as Trustee in Bankruptcy of Jung Developments (Infinity 2) Inc. ("**JDI Infinity 2**") in the Supreme Court of British Columbia, Vancouver Registry No. B090643 (the "**JDI Infinity 2 Bankruptcy Proceeding**").

4. The Report of Trustee on Proposal was filed in these proceedings on May 7, 2009.

5. It is my belief that


- (i) the terms of the Proposal are reasonable;
- (ii) that PwC, as Trustee in Bankruptcy of JDI and JDI Infinity 2, has made the Proposal in good faith; and
- (iii) that JDI and JDI Infinity 2 will be able to complete the Proposal in accordance with its terms.

6. Attached and marked as **Exhibit "A"** to this Affidavit is a true copy of the Notice of Hearing of Application for Court Approval of Proposal, dated April 29, 2009, which was sent to the creditors in accordance with Section 58 of the *Bankruptcy and Insolvency Act*, as confirmed by **Exhibit "B"** to this Affidavit, which is an Affidavit of Mailing sworn by Amanda Koning, an Administrator employed by PwC.

7. I make this affidavit in support of an Order to Approve the Consolidated Proposal of JDI and JDI Infinity 2.

SWORN BEFORE ME at the City of Vancouver, in the Province of British Columbia, this 8th day of May, 2009.

A Commissioner for taking Affidavits for British Columbia


CHRISTOPHER A.M. STOCCO

CLIVE S. BIRD
LAWYER
BORDEN LADNER GERVAIS LLP
LAWYERS · PATENT · TRADE-MARK AGENTS
1200 Waterfront Centre, 200 Burrard Street
P.O. Box 48600, Vancouver, Canada V7X 1T2
Direct Tel: (604) 640-4103
Direct Fax: (604) 622-5803
email: cbird@blgcanada.com
"an Ontario Limited Liability Partnership"

PricewaterhouseCoopers Inc.
PricewaterhouseCoopers Place
250 Howe Street, Suite 700
Vancouver, British Columbia
Canada V6C 3S7
Telephone +1 604 806 7000
Facsimile +1 604 806 7806
Direct Tel. 604 806 7050 ext 4931

Jung Developments Inc.
Court No. B090642
Estate No. 11-252604

Jung Developments (Infinity 2) Inc.
Court No. B090643
Estate No. 11-252605

**IN THE SUPREME COURT OF BRITISH COLUMBIA
IN BANKRUPTCY & INSOLVENCY**

IN THE MATTER OF THE CONSOLIDATED PROPOSAL IN BANKRUPTCY OF

**JUNG DEVELOPMENTS INC.
AND
JUNG DEVELOPMENTS (INFINITY 2) INC.**

**NOTICE OF HEARING OF
APPLICATION FOR
COURT APPROVAL OF PROPOSAL
(Paragraph 58(b))**

Form 40.1

WE CONFIRM THAT an application will be made to the Supreme Court of British Columbia at 800 Smithe Street, in the City of Vancouver, in the Province of British Columbia on the 15th day of May, 2009 at 9:15 a.m., to approve the consolidated proposal in bankruptcy of Jung Developments Inc. and Jung Developments (Infinity 2) Inc. accepted by the creditors at a meeting held on the 23rd day of April, 2009.

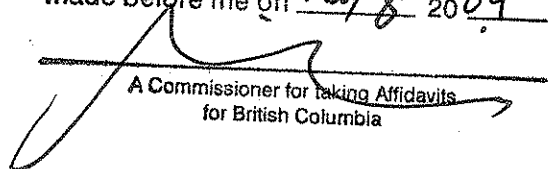
Dated at Vancouver, British Columbia this 29th day of April, 2009.

PRICEWATERHOUSECOOPERS INC., TRUSTEE

700 – 250 Howe Street
Vancouver, BC V6C 3S7

Attention: Amanda Koning
Tel: 604 806 7050 ext. 4931
Fax: 604 806 7806

This is Exhibit " A " referred to in the
affidavit of Christopher A.M. Stocco
made before me on May 8 2009


A Commissioner for taking Affidavits
for British Columbia

JUNG DEVELOPMENTS INC.
COURT NO. B090642
ESTATE NO. 11-252604

JUNG DEVELOPMENTS (INFINITY 2) INC.
COURT NO. B090643
ESTATE NO. 11-252605

IN THE SUPREME COURT OF BRITISH COLUMBIA
IN BANKRUPTCY

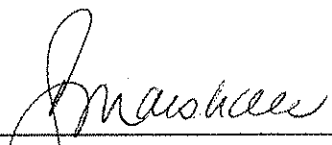
IN THE MATTER OF THE CONSOLIDATED PROPOSAL IN BANKRUPTCY OF
JUNG DEVELOPMENTS INC. & JUNG DEVELOPMENTS (INFINITY 2) INC.

AFFIDAVIT OF MAILING

I, Amanda Koning, Administrator of 250 Howe Street, of the City of Vancouver, in the Province of British Columbia, MAKE OATH AND SAY:

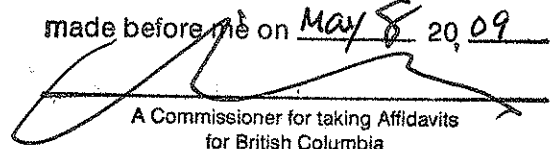
1. THAT, I am an Administrator with PricewaterhouseCoopers Inc. and that PricewaterhouseCoopers Inc. is the Trustee of the Estates of Jung Developments Inc. and Jung Developments (Infinity 2) Inc. (the "Bankrupts").
2. THAT, I am authorized by the Trustee to make this affidavit and I have personal knowledge of the facts and matters hereinafter deposed to, save and except where stated to be on information and belief and, where to stated, I verily believe the same to be true.
3. THAT, I have caused to be mailed, by ordinary mail, on this Wednesday, April 29, 2009, the attached Notice of Hearing of Application for Court Approval of Proposal, to each of the proven creditors whose names and addresses appear on Exhibit "A" attached., to the Bankrupt, and to the Office of the Superintendent of Bankruptcy.

Sworn before me at the City of)
Vancouver, in the Province of)
British Columbia, this 30th day) Amanda Koning of
of April, 2009) PricewaterhouseCoopers Inc., Trustee


A Commissioner for taking
Affidavits for British Columbia

PATRICIA A. MARSHALL
A COMMISSIONER FOR TAKING AFFIDAVITS
FOR THE PROVINCE OF BRITISH COLUMBIA
260 HOWE STREET, SUITE 700
VANCOUVER, BC V6C 3S7

This is Exhibit " B " referred to in the
affidavit of Christopher A.M. Stocco
made before me on May 8 2009


A Commissioner for taking Affidavits
for British Columbia

**Jung Developments Inc.
Court No. B090642
Estate No. 11-252604**

**Jung Developments (Infinity 2) Inc.
Court No. B090643
Estate No. 11-252605**

**PricewaterhouseCoopers Inc.
PricewaterhouseCoopers Place
250 Howe Street, Suite 700
Vancouver, British Columbia
Canada V6C 3S7
Telephone +1 604 806 7000
Facsimile +1 604 806 7806
Direct Tel. 604 806 7050 ext 4931**

**IN THE SUPREME COURT OF BRITISH COLUMBIA
IN BANKRUPTCY & INSOLVENCY**

IN THE MATTER OF THE CONSOLIDATED PROPOSAL IN BANKRUPTCY OF

**JUNG DEVELOPMENTS INC.
AND
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Dated at Vancouver, British Columbia this 29th day of April, 2009.

**PRICEWATERHOUSECOOPERS INC., TRUSTEE
700 – 250 Howe Street
Vancouver, BC V6C 3S7**

**Attention: Amanda Koning
Tel: 604 806 7050 ext. 4931
Fax: 604 806 7806**

Eun Hee Yang
6057 Blenheim Street
Vancouver BC V6C 3A6

Syber Concrete Forming Ltd.
c/o 900 - 808 Nelson St
Vancouver BC V6Z 2H2

Eun Hee Yang
6057 Blenheim Street
Vancouver BC V6C 3A6

Lehman Brothers Holdings Inc.
10250 Constellation Blvd, 24th
Los Angeles CA

YukSung Korea Co. Ltd.
c/o Robert Millar
2900 - 550 Burrard Street
Faskens Martineau DuMoulin LLP
Vancouver BC V6C 0A3

This is Exhibit "A" referred to in the
Affidavit of Amara Konina
sworn before me at Vancouver
this 29th day of April 2009
J. Marshall
A Commissioner for taking Affidavits
for British Columbia

Eun Hee Yang
6057 Blenheim Street
Vancouver BC V6C 3A6

400099 B.C. Ltd. Vested in Jung
Developments Co. Ltd.
25th Flr, 700 W Georgia St.
Vancouver BC V7Y 1B3

Adex Properties Ltd. Vested in Hee Yong
Yang
25th Flr; 700 West Georgia St
Vancouver BC V7Y 1B3

Altus Helyar
630-1040 West Georgia Street
Vancouver BC V6E 4H1

B&B Contracting Ltd
#100-19429-54th Ave
Surrey BC V3S 7X2

BC Hydro
Credit Administration
C01 - 6911 Southpoint Drive
Burnaby BC V3N 4X8

Canada Revenue Agency
PO Box 9070 Stn. Main
Surrey BC V3T 5W6

Cobalt Engineering
#305-625 Howe Street
Vancouver BC V6C 2T6

Columbia Cabinets
2221 Townline Road, R.R.#1
Abbotsford BC V2T 6H1

Davidson Yuen Simpson
260-1770 Burrard Street
Vancouver BC V6J 3G7

Fasken Martineau DuMoulin LLP
2900-550 Burrard Street
Vancouver BC V6C 0A3

Fraser & Company LLP
1200-999 West Hasting St
Vancouver BC V6C 2W2

Graphic Zoo
Suite 101-480 Smithe St
Vancouver BC V6B 5E4

Insta Space Storage Ltd.
9658 River Road,
Delta BC V4G 1B5

ITC Construction Inc.
Tamara McRae
105 - 1500 Howe Street
Vancouver BC V6Z 2N1

Kang, James Sukki
11322 - 163rd Street
Surrey BC V4N 4P8

Lasso Data Systems Inc.
#2258-13353 Commerce Parkway
Richmond BC V6V 3A1

LMDG Building Code Consultants Ltd
4th floor, 780 Beatty St
Vancouver BC V6B 2M1

Matcon Excavation & Shoring Ltd
2208 Hartley Avenue
Coquitlam BC V3K 6X3

Metro Testing Laboratories (Surrey) Ltd
#104-12882 85th Ave.
Surrey BC V3W 0K8

Morrison Hershfield
Suite 610-3585 Graveley St
Vancouver BC V5K 5J5

Mr. Sun Jong Kwon
c/o Richard Attisha
3200 - 650 West Georgia Street
Harper Grey LLP
Vancouver BC V6B 4P7

NEFS CO., LTD., Korea
Duk-Young Bldg. 423-5, Dogok-Dong
Kangnam-Gu, Seoul 13 527-0

Nemetz (S/A) & Associates Ltd.
2009 West 4th Ave.
Vancouver BC V6J 1N3

New East Consulting Services Ltd
#203-12877-76th Ave.
Surrey BC V3W 1E6

Read Jones Christoffersen
Suite 300-1285 West Broadway
Vancouver BC V6H 3X8

Target Land Surveying
201-8484 162nd Street,
Surrey BC V4N 1B4

District of Vancouver
Division of Vancouver
Court Nos. B090642 and B090643
Estate Nos. 252598 and 252599

In the Supreme Court of British Columbia

In the Matter of the Bankruptcy of
Jung Developments Inc.
and
Jung Developments (Infinity 2) Inc.

AFFIDAVIT

BORDEN LADNER GERVAIS LLP
1200 Waterfront Centre
200 Burrard Street
P.O. Box 48600
Vancouver, British Columbia
V7X 1T2
Telephone: (604) 687-5744
Attn: Clive S. Bird
Client No. 531982/452