

SUMMARY OF CURRENT DOCUMENT	
Name of Issuing Party or Person	PricewaterhouseCoopers Inc., Receiver
Date of Document:	24 September 2002
Summary of Order/Relief Sought or statement of purpose in filing:	Application of the Receiver for Court approval of the proposed method for the final disposition of certain remaining assets of Hickman Equipment (1985) Limited
Court Sub-File Number:	

**2002 01T 0352**  
**IN THE SUPREME COURT OF NEWFOUNDLAND AND LABRADOR**

**IN THE MATTER OF** a Court ordered Receivership of Hickman Equipment (1985) Limited ("Hickman Equipment") pursuant to Rule 25 of the *Rules of the Supreme Court*, 1986 under the *Judicature Act*, R.S.N.L. 1990, c. J-4, as amended

**AND IN THE MATTER OF** the *Bankruptcy and Insolvency Act*, Chapter B-3 of the Revised Statutes of Canada, 1985, as amended (the "BIA")

**INTERLOCUTORY APPLICATION**  
**(Inter Partes)**

The Application of PricewaterhouseCoopers Inc. as Receiver of Hickman Equipment (the "Applicant") says as follows:

1. By order of this Honourable Court granted on the 13<sup>th</sup> day of March, 2002 and filed with the Court on the 14<sup>th</sup> day of March, 2002 it was ordered that the Applicant be appointed Receiver of Hickman Equipment (the "Receivership Order").

2. By a Receiving Order (the “Receiving Order”) made on the 13<sup>th</sup> day of March, 2002, pursuant to the provisions of the BIA and filed with the Supreme Court of Newfoundland and Labrador in Bankruptcy and Insolvency on the 14<sup>th</sup> day of March, 2002, Hickman Equipment was adjudged bankrupt and the Applicant was appointed as trustee of the estate of the bankrupt in bankruptcy (the “Trustee”).
3. The Receivership Order gives the Applicant the overall mandate of developing a plan and procedural structure for the liquidation of the assets of Hickman Equipment, as defined at paragraph 6 of the Receivership Order, and also a plan for the determination of the legal and equitable rights of all creditors and claimants.
4. Pursuant to an Order of this Honourable Court dated 14 May, 2002 (the “May 14<sup>th</sup> Order”) the Applicant commenced and completed the liquidation of substantially all of the assets of Hickman Equipment by auction and now possesses as Receiver certain other assets which it is desirous of liquidating, all as described in this application.
5. The Realization Plan that was approved under the May 14<sup>th</sup> Order did not specifically set forth the method of disposition of all assets in the possession of the Receiver and it is now necessary to seek authorization for approval of the

method of disposition of the remaining assets of Hickman Equipment now in or that come into the possession of the Receiver.

6. Among the assets are 19 motor vehicles, which vehicles are described in Exhibit "A" to the affidavit of James Kirby filed in support of this application (the "Kirby Affidavit"). 18 of these motor vehicles remain in the possession of the Applicant. The other was disposed of by GMAC Leaseco Ltd. at approximately the time of the appointment of the Receiver. GMAC Leaseco Ltd. has agreed that the sale proceeds of the sold vehicle, net of commission, will be paid to the Applicant to be held in trust pending further order of the Court.
7. The Receiver proposes that it be authorized to dispose of the 18 units by consigning the vehicles to Hickman Motors Limited for retail sale by that dealer. The funds received from this consignment would be paid to the Receiver to be held in trust pending determination of the Cost Allocation amounts to be applied to the proceeds and resolution of competing priority issues between various creditors in relation to all 19 vehicles. The Receiver has received a price range (retail sale) from Hickman Motors Limited for the 18 units and has an agreement such that a sale below the agreed upon price range requires the consent of the Receiver.
8. The Receiver proposes that Cost Allocation issues be dealt with in a later Court hearing once the units are sold.

9. The Receiver also has in its possession the following other assets that must be disposed of:
1. Miscellaneous equipment and/or inventory described in Exhibit "B" to the Kirby Affidavit filed in support of this application;
  2. Miscellaneous equipment attachments described in Exhibit "C" to the Kirby Affidavit;
  3. Heavy equipment inventory described in Exhibit "D" to the Kirby Affidavit; and
  4. Parts inventories that are the subject of the May14th Order and which are not being dealt with by this application.
10. The Receiver proposes that for the assets that are listed in sub-paragraphs 9(1) and (2) hereof, the Receiver be authorized to sell by either public auction or private sale (as determined by the Receiver to be most expedient and efficient in the particular circumstance), and that the Receiver be authorized to engage such agents as the Receiver determines appropriate for assistance in disposing of the asset being sold.
11. The Receiver further proposes that proceeds arising from the sale of the assets that are listed in sub-paragraphs 9(1) and (2) hereof be held in trust by the Receiver pending determination of the Cost Allocation amounts to be applied to the proceeds and resolution of competing priority issues between various

creditors. Cost Allocation issues would be dealt with in a later Court hearing once the property referenced in sub-paragraphs 9(1) and (2) hereof are sold.

12. In respect of the 4 assets described in paragraph 9(3) hereof, the Receiver proposes not to deal with the sale of those assets under this Application. There are separate Court Orders with respect to 3 of the units (Fabtek Corporation and Wells Fargo Equipment Finance Company) and ownership of the 4<sup>th</sup> unit (the Ingersoll-Rand ECM-370 drill, serial number C9569AR) is yet to be determined.
13. The Receiver further requests authorization to sell other miscellaneous items of a value by item, or category of item, of less than \$25,000 that may be determined to be assets of the Receivership now or in the future, by public auction or private sale without further Court order. For individual items or categories of items of \$25,000 value or more the Receiver will seek further Court authorization for any proposed sale. Furthermore, Cost Allocation issues with respect to such miscellaneous items would be dealt with in a later Court hearing once the items are sold.
14. For the purposes of expediting the process related to the presentation of the above-noted documents, plans and recommendations, the Applicant respectfully requests that this Honourable Court abridge the service of this Application on the various parties who were determined to be "Interested Parties" under the Receivership Order. Specifically, the Applicant requests that the time period for

service of this Application be set at five clear days notice to each of the "Interested Parties" by their chosen method of service elected in accordance with the Receivership Order.

15. The Applicant therefore applies to this Honourable Court for an Order:

- (a) Approving the final disposition of the 18 units referenced in this Application in accordance with this application and authorizing payment of the net proceeds, net of selling costs, to the Receiver to be held in a separate trust account pending final court order as to disbursement and cost allocation.
- (b) Approving a sale of the assets referenced in paragraphs 9(1) and 9(2) hereof by public auction or private sale; and
- (c) Ordering that the time for service of this Application upon the "Interested Parties" established by the Receivership Order be abridged and that 5 clear days notice of this Application upon the various Interested Parties be deemed adequate notice of the Application for the purposes of hearing this matter by this Honourable Court.

DATED at St. John's, in the Province of Newfoundland and Labrador, this\_\_\_\_\_ day of September, 2002.

PATTERSON PALMER  
Solicitors for the Applicant

whose address for service is:  
Suite 1000, 235 Water Street  
P.O. Box 610  
St. John's, NL A1C 5L3

Attention: Frederick J. Constantine

Issued at St. John's on the \_\_\_\_day of September, 2002.

**2002 01T 0352**  
**IN THE SUPREME COURT OF NEWFOUNDLAND AND LABRADOR**

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Receivership of Hickman Equipment (1985) Limited  
("Hickman Equipment") pursuant to Rule 25 of the  
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**AND IN THE MATTER OF** the *Bankruptcy and  
Insolvency Act*, Chapter B-3 of the Revised  
Statutes of Canada, 1985, as amended

**NOTICE**

You are hereby notified that the foregoing application will be made to the Judge presiding  
in Chambers at the Court House at St. John's, Newfoundland and Labrador on  
\_\_\_\_\_ the \_\_\_\_\_ day of October 2002, at \_\_\_\_\_ .m. or so soon thereafter as  
the application can be heard.

TO: See attached distribution list.



SUMMARY OF CURRENT DOCUMENT	
Name of Issuing Party or Person	PricewaterhouseCoopers Inc., Receiver
Date of Document:	____ day of _____ 2002
Summary of Order/Relief Sought or statement of purpose in filing:	Application of the Receiver for Court approval of the proposed method for the final disposition of certain remaining assets of Hickman Equipment (1985) Limited
Court Sub-File Number:	7:

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**AND IN THE MATTER OF** the *Bankruptcy and  
Insolvency Act*, Chapter B-3 of the Revised  
Statutes of Canada, 1985, as amended (the "BIA")

**ORDER ON INTERLOCUTORY APPLICATION (INTER PARTES)**

OF PRICEWATERHOUSECOOPERS INC. AS RECEIVER OF HICKMAN  
EQUIPMENT(1985) LIMITED ("HICKMAN EQUIPMENT")

**BEFORE THE HONOURABLE Mr. Justice Hall**

**WHEREAS** this matter having come on for hearing on the \_\_\_\_ day of  
\_\_\_\_ 2002;

**AND WHEREAS** the parties listed in Schedule "A" to this Order having been served  
with notice of this application in the manner ordered by this Court on March 28, 2002;

**AND WHEREAS** the parties listed in Schedule “B” to this Order having appeared and having been heard;

**AND UPON** reading the Affidavit of James Kirby, C.A., CIRP, Senior Vice President of PricewaterhouseCoopers Inc., St. John’s, Newfoundland and Labrador, dated \_\_\_\_ September 2002 (the “Kirby Affidavit”);

**IT IS THIS DAY ORDERED AS FOLLOWS:**

1. The time for service of the Application herein be and it is hereby abridged and validated such that 5 clear days notice of this Application upon the various Interested Parties be deemed adequate notice of the Application for the purposes of hearing this matter by this Honourable Court.
2. The Receiver be and is hereby authorized and empowered to dispose of the 18 motor vehicles more particularly described at Exhibit “A” to the Kirby Affidavit by consigning them to Hickman Motors Limited for retail sale, with the proceeds of the sale of any of these 18 motor vehicles being paid to the Receiver to be held in trust pending further order of this Court.
3. The Receiver be and is hereby authorized and empowered to dispose of the miscellaneous equipment and/or inventory and the miscellaneous equipment attachments more particularly described at Exhibits “B” and “C” to the Kirby Affidavit by either public auction or private sale and the Receiver is further authorized and empowered to engage such agents as it determines appropriate for assistance in effecting such sales. The Proceeds of the sale of any sale of these assets shall be held in trust by the Receiver, pending further order of this Court.
4. The Receiver be and is hereby authorized and empowered to sell other miscellaneous items of a value by item, or category of item, of less than \$25,000 that may be determined to be assets of the Receivership now or in the future, by

public auction or private sale without further Court order. For individual items or categories of items of \$25,000 value or more the Receiver shall seek further Court authorization for any proposed sale. The Proceeds of the sale of any sale of these assets shall be held in trust by the Receiver, pending further order of this Court.

5. The Receiver be and is hereby authorized and empowered at any time and from time to time to apply to this Court for advice and directions in the discharge of its power and duties hereunder.

**DATED** at St. John's, in the Province of Newfoundland and Labrador this \_\_\_\_\_ day of September, 2002.

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**REGISTRAR**

## Schedule "A"

### Parties who have been Served

ABM Amro Bank Canada/ ABN Amro Leasing & Tramac Equipment Ltd.	Aubrey L. Bonnell, Q.C./ Brian Winsor Terence M. Dolan/John Salmas <a href="mailto:abonnell@curtisdawe.nf.ca">abonnell@curtisdawe.nf.ca</a> <a href="mailto:tdolan@mccarthy.ca">tdolan@mccarthy.ca</a>	722-7521  416-868-0673
Bombardier Capital Leasing & Culease Financial Services	J. Vernon French, Q.C.	754-2701
Caterpillar Equipment	Colin D. Grant	905-849-1023
Cedarrapids	Les Baumbach <a href="mailto:fbelzil@sharekreay.com">fbelzil@sharekreay.com</a>	319-399-4760
CIBC	R. Wayne Myles <a href="mailto:gspencer@bensonmyles.com">gspencer@bensonmyles.com</a> <a href="mailto:wmyles@bensonmyles.com">wmyles@bensonmyles.com</a>	579-2647
CIBC Equipment Finance Ltd./CIT Financial Ltd./ Tyco Capital	Gregory W. Dickie <a href="mailto:gdickie@wob.nf.ca">gdickie@wob.nf.ca</a>	722-9210
Contact Funding Group Inc.	Mark G. Klar <a href="mailto:mark-k@chaiton.com">mark-k@chaiton.com</a>	416-218-1831
Daimler Chrysler Financial Services/ Daimler Chrysler Capital Services/ Mercedes- Benz of Canada Inc.	Philip Buckingham/ Peter O'Flaherty Elaine Gray <a href="mailto:pjb@goodlaw.nf.ca">pjb@goodlaw.nf.ca</a> <a href="mailto:elaine.gray@gowlings.com">elaine.gray@gowlings.com</a>	722-4720  416-863-3527
Fabtek Corp.	Linc A. Rodgers Rhodie E. Mercer, Q.C. <a href="mailto:rmercerc@mmvf.nf.ca">rmercerc@mmvf.nf.ca</a> <a href="mailto:linc.rogers@blakes.com">linc.rogers@blakes.com</a>	416-863-2653 726-5705
GE Capital	Harvey Chaiton Frederic Scalabrini	416-218-1849 905-319-4855
GMAC	Thomas R. Kendall, Q.C.	722-1763

	<a href="mailto:thomas.kendell@mcinnescooper.com">thomas.kendell@mcinnescooper.com</a>	
Group Holdings Ltd./ Hickman Equipment/ Hickman Leasing Ltd.	Griffith D. Roberts <a href="mailto:rstack@coxhanson.ca">rstack@coxhanson.ca</a> <a href="mailto:groberts@coxhanson.ca">groberts@coxhanson.ca</a>	726-2992
Ingersoll-Rand Canada Inc.	R. Barry Learmonth, Q.C. Jonathan Wigley <a href="mailto:ldc@nfld.net">ldc@nfld.net</a> <a href="mailto:jonathan.h.wigley@bakernet.com">jonathan.h.wigley@bakernet.com</a>	739-8151 416-863-6275
John Deere Ltd./ John Deere Credit Inc.	Neil L. Jacobs / Bruce Grant Maureen Ryan <a href="mailto:BugarestiDavidR@JohnDeere.com">BugarestiDavidR@JohnDeere.com</a> <a href="mailto:njacobs@smss.com">njacobs@smss.com</a>	722-4565
MTC Leasing Inc./ National Leasing Group Inc.	R. Paul Burgess <a href="mailto:pburgess@mwhslaw.nf.com">pburgess@mwhslaw.nf.com</a>	754-0915
ORIX Financial Services Canada Ltd.	Donald Yaeck	416-236-3010
Goodman Associates	Paul G. Goodman	902-425-3777
Royal Bank of Canada	Thomas O. Boyne, Q.C. <a href="mailto:tboyne@boyneclarke.ns.ca">tboyne@boyneclarke.ns.ca</a>	902-463-7500
TD Asset Finance Corp.	D. Bradford L. Wicks <a href="mailto:bwicks@wrmn.nf.net">bwicks@wrmn.nf.net</a>	753-5221
Wells Fargo Equipment Finance Co.	Richard Jones <a href="mailto:jrlaw@istar.ca">jrlaw@istar.ca</a>	416-361-6303

**Schedule “B”**  
**Parties who have been heard**

Frederick J. Constantine	Counsel for PricewaterhouseCoopers Inc., Court Appointed Receiver
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**AND IN THE MATTER OF** the *Bankruptcy and*  
*Insolvency Act*, Chapter B-3 of the Revised  
Statutes of Canada, 1985, as amended (the "BIA")

**Affidavit**

The Affidavit of James A. Kirby, C.A., CIRP, Senior Vice-President of PricewaterhouseCoopers Inc. of St. John's, in the Province of Newfoundland and Labrador says as follows:

1. The deponent has personal knowledge of the matters herein deposed or, where indicated, has had advice from various members of the staff of its offices, former staff of Hickman Equipment as well as people employed by third parties who have direct and indirect knowledge of matters related to the subject receivership. When relying upon the advice of others, I have determined and verily believe the advice used in compiling this affidavit is true.
2. Attached hereto is Exhibit "A" to this my Affidavit is a list of 19 motor vehicles that are the subject of GMAC "Smart Leases" entered into by Hickman Equipment.

3. Attached hereto as Exhibit "B" to this my Affidavit is a list of miscellaneous equipment and/ or inventory remaining in the possession of the Receiver as assets of Hickman Equipment.
4. Attached hereto as Exhibit "C" to this my Affidavit is a list of miscellaneous equipment attachments remaining in the possession of the Receiver as assets of Hickman Equipment.
5. Attached hereto as Exhibit "D" to this my Affidavit is a list of 4 pieces of heavy equipment inventory that will continue to be held by the Receiver.
6. I have reviewed the Application for which this affidavit is sworn and the request for the Order sought and request that this Honourable Court consider and adjudicate on these matters at its earliest convenience.

SWORN TO at St. John's, in  
the Province of Newfoundland  
and Labrador, this \_\_\_\_ day  
of September, 2002, before me:

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JAMES A. KIRBY, C.A., CIRP



December 31,															
	PLATE	location	LEASE #	PYMT	HST	TAX IN	2001 payout	YR	MODEL	SERIAL NUMBER	TERM	MATURITY	RESIDUAL	LIMIT	RATE
1	CLC517	CB	3901	675.02	101.25	776.27	16,596.15	2000	SILVERADO P/U	1GCEK14WXYZ188084	24	April 7, 2002	15,219.33	80088	0.10
2	CKG 083	hml	76564	359.46	53.92	413.38	14,420.74	1999	SILVERADO P/U	1GECE14WXXE141298	36	April 27, 2002	13,432.50	72066	0.10
3	CLD898	hml	6350	640.76	96.11	736.87	17,098.78	2000	SILVERADO P/U	1GCEK14W5YZ245386	24	May 3, 2002	15,219.33	80088	0.10
4	CKS244	hml	78827	490.11	73.52	563.63	16,924.14	1999	SILVERADO P/U	1GCEK14W7XE154285	36	May 19, 2002	15,137.60	90039	0.10
5	CLF455	hml	13661	715.61	107.34	822.95	18,723.37	2000	SILVERADO P/U	1GCEK14V2YE379061	24	July 5, 2002	15,302.80	80029	0.10
6	CKS 181	hml	86143	363.60	54.54	418.14	16,061.26	1999	SILVERADO P/U	IGCEC14W0XE150527	36	July 17, 2002	14,217.50	60402	0.12
7	AZX689	hml	1431	442.84	66.43	509.27	23,062.97	2000	ISUZU RODEO	4S2DM58W0Y4700167	36	March 7, 2003	18,200.00	61205	0.12
8	CLD167	hml	3379	578.69	86.80	665.49	18,193.41	2000	CHEV VAN	1GCFG15M1Y1169229	36	March 31, 2003	11,695.25	72088	0.10
9	HCP295	hml	8124	283.83	42.57	326.40	12,781.14	2000	CAVALIER	1G1JC5242Y7302829	36	May 19, 2003	8,442.00	72348	0.10
10	HDA550	t.o	12315	513.11	76.97	590.08	30,127.30	2000	CHEV BLAZER	1GNDT13W7Y2285480	36	June 27, 2003	22,146.05	60700	0.12
11	CLL754	hml	48311	1,008.38	151.26	1,159.64	36,756.01	2001	SILVERADO P/U	1GCEK19T01E277450	24	August 28, 2003	19,224.00	120388	0.10
12	CLC325	CB	49308	920.14	138.02	1,058.16	37,697.81	2001	SILVERADO P/U	1GCEK19T21E323537	24	September 7, 2003	21,983.10	80015	0.06
13	HDA613	hml	24337	330.39	49.56	379.95	15,572.80	2001	CAVALIER	3G1JC52481S103145	36	November 17, 2003	8,645.70	72104	0.10
14	CLK504	hml	28931	623.67	93.55	717.22	25,613.26	2001	CHEV K1500	1GCEK14W71Z209690	36	January 16, 2004	13,221.80	120014	0.10
15	CLD892	hml	9624	1,090.86	163.63	1,254.49	47,543.00	2001	GMC W5500	J8DE5B14717900082	48	May 10, 2004	18,665.60	220036	0.10
16	CLF822	hml	31714	1,123.29	168.49	1,291.78	40,666.01	2001	GMC W5500	J8DE5B14617900087	48	February 27, 2005	16,630.00	237740	0.10
17		<b>sold</b>	2962	<b>996.15</b>	<b>149.42</b>	<b>1,145.57</b>		2000	Suburban	3GNFK16TXYG107437	36	March 28, 2003	<b>32,776.80</b>	72219	not stated
				<b>\$ 11,155.91</b>	<b>\$ 1,673.39</b>	<b>\$ 12,829.30</b>	<b>\$ 387,838.15</b>								

18	CLA073	GF	Lube Truck	1,858.01	278.70	2,136.71	1999	GMC Medium	1GDL7H1C7XJ502066	60	November 30, 2004	35,945.90	not stated	0.05
19	CLL681			1,135.68	170.35	1,306.03	2001	GMC Sierra C3	2GTEK69U511307260	48	October 4, 2005	10,000.00	84757	
				<u>\$ 2,993.69</u>	<u>\$ 449.05</u>	<u>\$ 3,442.74</u>						<u>\$ 45,945.90</u>		

Miscellaneous Equipment Attachment Remaining  
 Mount Pearl Warehouse  
 14-Jun-02

PwC #	HEL #	Model	S/N
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Located at 5 th Floor Atlantic Place

From Celebration Renta-Alls 16 Stavanger Drive

HP Laserjet 5L Printer	JPCD140345
Cannon Bubble ject Fax B640	VWZ52816
IBM PC 350	78NPBFM
Daewoo Monitor 15"	MM7X242121
Ricoh Photocopier w stand	A7418811471
Oki Microline 320 Printer	903B2388800
Oki Microline 320 Printer	903B2388809
Hansol Monitor	A9904048447
Star DP8340 receipt printer	210081200242
Arbor Server w modem and hub	903BN033122
Ricoh Fax 1700L	M2380300517
IBM PC 300PL	78ZZGL9
Daewoo 17" Monitor	GC74490979
HP Deskjet 1000C Printer	SG79H1306H
AcerNote Light	1600046049
CIBC POS Debit card reader	8914
CIBC POS Debit card printer	020-179-306
IBM PC 300PL	78ZZCH7
NEC Monitor	0501418YA
Laserjet 1100 printer	USLD092970
Centrex Terminal Adapter Model CTA-369	326970
Centrex Terminal Adapter Model CTA-369	328289
Network Everywhere 5 port hub NH105	933002184
2 Nortel Meridian phone NT4X42	
2 Nortel Meridian phone NT4X41	
1 Nortel Meridian phone NT4X44	

From Showtech, Pippy Place

Hansol Monitor 500A	A9951194887
Star DP840 Printer	21009100229
OKI Microline 320 printer	909B2523266
IBM 300 GL PC	23LD249
OKI Microline 320 printer	909B2523269
Trademark PC (Trajan disk)	AP73572
RICOH 2000 Fax	M9008100147
SONA Alliance PC	12NF000620-14372
Daytech Monitor	DV9905BGB01400

HP Deskjet 1000C Printer	5G79F130RN
Bay Networks Instant Internet 100	103003C03
APC UPS Pro 650	NB9947160144
IntelliPort II Print share (?)	5116286
US Robotics Fax Modem 33.6	22TSB1DAF8PQ
CIBC POS Debit card reader	73471
CIBC POS Debit card printer	C991303278

FOLLOWUP WITH ROCHE AND Randy SQUIRES, ONTRAC

Sharp Arison Copier w stand	006400420
IBM Thinkpad 390X	AF-1DL37
Portable Zip Drive	
IBM Thinkpad 600X (Matt)	78HTPT1

Miscellaneous Equipment Attachment Remaining  
Mount Pearl Warehouse  
14-Jun-02

## NEED TO REVIEW GMAC AND COMPUTER LIST

PwC #	HEL #	Model	S/N	New/Used	Disposal	Roche Est.
2	128	Ditching bucket	6282	Used	local	800
18		Transmission for 310 SE (Used)		Used	local	600
19		"Trailblazer" track (scrap)		Used	local	50
28		Satellite dish (scrap)		Used	local	50
38	28	H&H bucket (scrap)		Used	local	50
40	162	Crusher Screens		NEW	local	800
42		Gardner Denver compressor (used)		Used	local	400
44		Bundles of Shelving (5)		Used	local	300
48		750 I/R compressor unit (used)		Used	local	400
49		Sullair electric compressor		Used	local	
50		671 Detroit engine (used)		Used	local	300
51		671 Detroit engine (used)		Used	local	300
52		671 Detroit engine (used)		Used	local	300
53		671 Detroit engine (used)		Used	local	300
54		671 Detroit engine (used)		Used	local	300
55		750 I/R compressor unit (used)		Used	local	700
56		750 I/R compressor unit (used)		Used	local	700
57		750 I/R compressor unit (used)		Used	local	700
58		750 I/R compressor unit (used)		Used	local	700
59		750 I/R compressor unit (used)		Used	local	700
67		Hino Engine (used - maybe customer)		Used	local	250
75		Lester Diesel generator, trailer mounted	328-20040	Used	local	2,500
37 and 37a		Auger Extension Kit Blaw-Know 5510		NEW	local	200
ADD		Michelin Loader Tires 26.5-25 (3)		Used	local	1,000
ADD		Tire and Rim - recap 17.5-25		Used	local	350
ADD		Backhoe Tires 19.5-24 (2)		Used	local	600
ADD		Box Hydraulic Hoses		Used	local	300
ADD		Used Parts - Pumps, Turbos etc (1 skid)		Used	local	450
		Crusher Screens (on floor)		Used	local	300
<b>Total ROCHE APPRAISAL</b>						<b>\$ 14,400</b>

Note 1 Both tracks and crusher screen (new only) are included in Ontrac computerized parts inventory.

21	174	JD 750 Dozer tracks (2)		NEW	local	4,000
29		Crusher screen (new only)		NEW	local	200

Hickman Equipment (1985) Limited

Exhibit D

Heavy Equipment Remaining September 15, 2002

<b>EQUIPMENT REMOVED BY COURT ORDER</b>
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Removed By	S/N	Auction Estimate	Pieces #	
<b>FABTEK</b>		\$	<b>175,000</b>	<b>1</b>
Grand Falls	546C-96-10011	175,000	1	
<b>WELLS FARGO</b>		\$	<b>225,000</b>	<b>2</b>
Mount Pearl	FF0200X500917	75,000	1	
Goose Bay	FF0370X080344	150,000	1	
<b>Grand Total</b>		\$	<b>400,000</b>	<b>3</b>

<b>Equipment in Stock, Not on GL</b>
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<b>Ingersol Rand ECM 370 Drill</b>	<b>no appraisal</b>	<b>1</b>
Corner Brook	C9569AR	