

SUMMARY OF CURRENT DOCUMENT	
Name of Issuing Party	General Motors Acceptance Corporation of Canada, Limited ("GMAC")
Date of Document	7 February 2003
Summary of Order/Relief Sought or Statement of Purpose of Filing	Reply of GMAC to an Interlocutory Application of CIBC for the payment to CIBC of various proceeds in the possession of the Receiver including, <i>inter alia</i>, accounts receivable, cash on hand, income tax refunds, sale of parts inventory, sale of assets by tender - Show Tech and Celebration Rent-Alls, sale of Fabtek forwarder, sale of various pieces of equipment over which no specific charge is identified and all other proceeds covered by CIBC's security
Court Sub-File Number	7:49

2002 01 T0352

**IN THE SUPREME COURT OF NEWFOUNDLAND AND LABRADOR
TRIAL DIVISION**

IN THE MATTER OF a court ordered Receivership of Hickman Equipment (1985) Limited ("Hickman Equipment") pursuant to Rule 25 of the ***Rules of the Supreme Court, 1986*** under the ***Judicature Act***, R.S.N.L. 1990, c. J-4, as amended

AND IN THE MATTER OF the ***Bankruptcy and Insolvency Act***, Chapter B-3 of the Revised Statutes of Canada, 1985, as amended (the "BIA")

REPLY OF GMAC

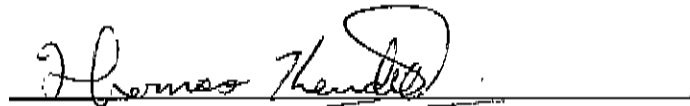
The Respondent GMAC says:

1. That GMAC has a first priority secured interest in the subject units by virtue of an agreement made between GMAC and Hickman Equipment on July 25th 2000

(the "Security Agreement (Leasing)") which agreement was perfected under the PPSA pursuant to a financing statement registered on December 13th 1999 in the PPSA registry being number 1081.

2. That GMAC has not waived or subordinated its security interest in the subject units.

All of which is respectfully submitted, this 7th day of February, 2003.



Thomas R. Kendell, Q.C.
McInnes Cooper
Solicitor for the Respondent, General
Motors Acceptance Corporation of
Canada Limited
Whose address for service is:
Suite 500, Baine Johnston Centre
10 Fort William Place
St. John's, NL

To: R. Wayne Myles, Q.C.
Benson Myles
Suite 900, Atlantic Place
215 Water Street
St. John's, NL
Solicitors for the Applicant, Canadian Imperial Bank of Commerce

To: The Registrar
Supreme Court of Newfoundland and Labrador
Duckworth Street
St. John's, NL

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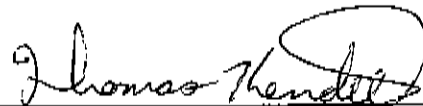
AND IN THE MATTER OF the ***Bankruptcy and Insolvency Act***, c. B-3, as amended (the "BIA")

AFFIDAVIT


I, Thomas R. Kendell, of the City of St. John's, in the Province of Newfoundland and Labrador, Canada, make oath and say as follows:

1. That I am a partner with the law firm McInnes Cooper, solicitor for General Motors Acceptance Corporation of Canada, Limited, and as such have a knowledge of the facts deposed to except where otherwise stated to be based on information and belief.
2. That I have read the foregoing Reply.
3. That the facts noted therein are true to the best of my knowledge, information and belief and that I make this Affidavit in support of the within Reply.

SWORN TO before me at St. John's
in the Province of Newfoundland
and Labrador, this 7th day of
February, 2003:



THOMAS R. KENDELL, Q.C.



BARRISTER

(O:\tkendell\TK - 1041 - GMAC - Group Holdings\Pleadings\Reply - CIBC - 7-49.wpd)