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SUMMARY OF CURRENT DOCUMENT	
Name of Issuing Party or Person	PricewaterhouseCoopers Inc., Receiver
Date of Document:	28 October 2002
Summary of Order/Relief Sought or statement of purpose in filing:	Order
Court Sub-File Number:	7:06

**2002 01T 0352
IN THE SUPREME COURT OF NEWFOUNDLAND AND LABRADOR**

IN THE MATTER OF a Court appointed Receivership of Hickman Equipment (1985) Limited ("Hickman Equipment") pursuant to Rule 25 of the *Rules of the Supreme Court, 1986* under the *Judicature Act, R.S.N. 1990, c. J-4*, as amended

AND IN THE MATTER OF the *Bankruptcy and Insolvency Act*, Chapter B-3 of the Revised Statutes of Canada, 1985, as amended (the "BIA")

**ORDER ON INTERLOCUTORY APPLICATION
OF FABTEK CORPORATION
28 October 2002**

BEFORE THE HONOURABLE MR. JUSTICE HALL

WHEREAS this matter having come on for hearing on the 20th day of June, 2002;

AND WHEREAS the parties listed in Schedule "A" to this Order having appeared and having been heard;

AND WHEREAS the applicant having determined that the matter be adjourned on the terms of this Order;

Filed 12 Dec 17/02 *J*

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IT IS THIS DAY ORDERED as follows:

1. The within application be adjourned sine die.

2. Leave is granted to the Receiver to convert all or part of the equipment that is the subject of this application into cash by sale at a price to be agreed between the Applicant, the Receiver and Canadian Imperial Bank of Commerce, and failing agreement, the Receiver is authorized without further court order to sell the equipment at the appraised value of the equipment or greater, with the sales proceeds, net of selling expenses and net of taxes (which taxes shall be remitted by the Receiver to the appropriate authorities) (the "Net Sales Proceeds") to be held by the Receiver in a separate, interest bearing trust account with interest accretions forming part of the deposit of capital, pending further order of this Court;

3. The Net Sales Proceeds and accrued interest shall stand in all respects in the place of the equipment which is the subject of this Application; and

4. The Net Sale Proceeds and accrued interest are subject to the Cost Allocation Plan.

20th day June
DATED this 28th day of ~~October~~, 2002.

Asst. Deputy *Elaine Burke*
REGISTRAR



Schedule "A"
Parties who have been heard

Frederick J. Constantine	Counsel for PricewaterhouseCoopers Inc., Court Appointed Receiver
Rhodie Mercer, Q.C.	Counsel for Fabtek Corporation
Geoffrey Spencer	Counsel for Canadian Imperial Bank of Commerce