

SUMMARY OF CURRENT DOCUMENT	
Name of Issuing Party or Person	PricewaterhouseCoopers Inc., Receiver
Date of Document:	13 th July 2007
Summary of Order/Relief Sought or statement of purpose in filing:	Application of the Receiver for approval of its recommendation for the allocation and distribution of a portion of interest receipts of the Receivership
Court Sub-File Number:	7:

2002 01T 0352
IN THE SUPREME COURT OF NEWFOUNDLAND AND LABRADOR

IN THE MATTER OF a Court ordered
Receivership of Hickman Equipment (1985) Limited
("Hickman Equipment") pursuant to Rule 25 of the
Rules of the Supreme Court, 1986 under the
Judicature Act, R.S.N.L. 1990, c. J-4, as amended

AND IN THE MATTER OF the *Bankruptcy and
Insolvency Act*, Chapter B-3 of the Revised
Statutes of Canada, 1985, as amended (the "BIA")

ORDER ON INTERLOCUTORY APPLICATION (INTER PARTES)

OF PRICEWATERHOUSECOOPERS INC. AS RECEIVER OF HICKMAN
EQUIPMENT(1985) LIMITED ("HICKMAN EQUIPMENT")

BEFORE THE HONOURABLE

WHEREAS this matter having come on for hearing on the 12th day of July 2007;

AND WHEREAS the parties listed in Schedule "A" to this Order having been served
with notice of this application in the manner ordered by this Court on March 28, 2002;

Filed July 13/07 12

I HEREBY CERTIFY that the above document is a true copy
of the original filed of record in the Registry of The Supreme
Court of the State of New York, Trial Division.

13th July 2007
Dated this 13th day of July 2007

Janice Barker
Court Officer





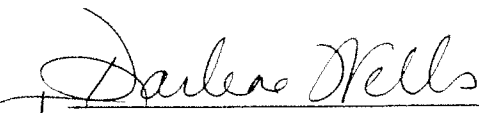
AND WHEREAS the parties listed in Schedule "B" to this Order having appeared and having been heard;

AND UPON reading the Affidavit of James Kirby, C.A., CIRP, Senior Vice President of PricewaterhouseCoopers Inc., St. John's, Newfoundland and Labrador, dated 6th July, 2007 (the "Kirby Affidavit");

IT IS THIS DAY ORDERED AS FOLLOWS:

1. Receiver's counsel is directed to transmit a copy of the within Order, by fax or email to all persons listed on the Schedule "A" attached on or before July 17, 2007;
2. Any interested creditor not represented at the July 12, 2007 hearing has the right to request an additional hearing of this matter by filing such a request with the Court and the Receiver on or before July 24, 2007
3. If a request for an additional hearing has not been made on or before July 24, 2007 the allocation and distribution by PricewaterhouseCoopers Inc., Court Appointed Receiver of Hickman Equipment Limited, of \$1,283,326.00, a portion of the interest receipts of the receivership earned up to April 30, 2007, in the manner set out in Schedule "C" appended to this Order adjusted to correct an error in respect to the distribution to the Royal Bank of Canada and the interest payable to them, is authorized and approved.

DATED at St. John's, in the Province of Newfoundland and Labrador this 12th day of July, 2007.



Senior Deputy **REGISTRAR**



Schedule "A"
Parties who have been Served

ABN Amro Bank Canada/ ABN Amro Leasing & Tramac Equipment Ltd.	Aubrey L. Bonnell, Q.C/ Amy Crosbie David Timms Brent Keenan	722-7521 905-331-2020
Bombardier Capital Leasing & Culease Financial Services	John French	754-2701
Caterpillar Equipment	Colin D. Grant	905-849-5512
CAT Finance	James Smyth, Q.C./ Philip Warren	754-5662
Cedarrapids	Nathan Mixdorf/ Francoise Belzil	319-399-4760 780-413-3152
CIBC	R. Wayne Myles/ Geoffrey Spencer	579-2647
CIBC Equipment Finance Ltd./CIT Financial Ltd./	Gregory W. Dickie	722-9210
Contract Funding Group Inc.	David Chaiton	
Daimler Chrysler Financial Services/ Daimler Chrysler Capital Services/ Mercedes- Benz of Canada Inc.	Philip Buckingham/	722-4720 416-863-3527
Fabtek Corp.	Linc A. Rogers Rhodie E. Mercer, Q.C.	416-863-2653 726-5705
GE Capital	Harvey Chaiton Frederic Scalabrini	416-218-1849 905-319-4855
GMAC	Thomas R. Kendell, Q.C.	722-1763
Group Holdings Ltd./ Hickman Equipment/ Hickman Holdings Ltd.	Robert Stack/ Griffith D. Roberts	726-2992
Ingersoll-Rand Canada Inc.	R. Barry Learmonth, Q.C. Jonathan Wigley	739-8151 416-863-6275

John Deere Ltd./
John Deere Credit Inc.

Neil L. Jacobs /
Bruce Grant/ Maureen Ryan/
Michael Harrington, Q.C.


722-4565

MTC Leasing Inc./
National Leasing Group Inc.

R. Barry Learmonth, Q.C.

739-8151

ORIX Financial Services
Canada Ltd.

Donald Yaeck

416-236-3010

Goodman Associates

Paul G. Goodman

902-425-3777

Royal Bank of Canada

Thomas O. Boyne, Q.C.

902-463-7500

TD Asset Finance Corp.

D. Bradford L. Wicks

753-5221

United Rentals

Robert Frank

416- 360-8277

Wells Fargo Equipment
Finance Co.

Michael Harrington, Q.C.

722-4565

Schedule "B"
Parties who have been Heard



Carl A. Holm, Q.C.	Counsel for PricewaterhouseCoopers Inc., Court appointed Receiver
James Smyth, Q.C.	Counsel for Cat Finance
Geoffrey Spencer	Counsel for 11422 Newfoundland Limited
Maureen Ryan	Counsel for John Deere Ltd. And John Deere Credit Inc.
Gregory Smith	Counsel for Royal Bank of Canada
Thomas R. Kendall, Q.C.	Counsel for GMAC
Griffith D. Roberts	Counsel for Group Holdings Limited

HICKMAN EQUIPMENT (1985) LTD
PROPOSED PRO RATA DISTRIBUTION TO SECURED CREDITORS
BY PRICEWATERHOUSECOOPERS INC., AS RECEIVER, APRIL 30, 2007

Appendix "D"

Proposed Pro rata distribution as at April 30, 2007				Total funds for pro rata distribution (see appendix E)			\$ 1,283,326	
date	Source/Payee	Net distribution (Note 1)	Asset specific funds held by Receiver	# of days to distribution	Weighted Investment	Pro rata share due to secured creditor	Effective interest rate	
7/31/2002	majority of assets realized and funds confirmed	\$ 29,440	\$18,726,975	-	-	-	2.3907%	
7/31/2002	GMAC retained sale proceeds	417,745	18,279,790	119	49,711,655	3,256	2.3907%	
11/27/2002	GMAC	638,185	17,641,605	194	123,807,867	8,109	2.3907%	
2/10/2003	Stewart McKelvey (Trust for John Deere Limited)	344,050	17,297,555	196	67,433,800	4,417	2.3907%	
2/12/2003	Benson Myles (Trust for CIBC)	2,215,950	15,081,605	243	538,475,850	35,269	2.3907%	
3/31/2003	Benson Myles (Trust for CIBC)	768,837	14,312,768	243	186,827,391	12,237	2.3907%	
4/3/2003	Benson Myles (Trust for CIBC)	(10,000)	14,322,768	246	(2,460,000)	(161)	2.3907%	
8/15/2003	Martin Whalen re: National Leasing	59,670	14,263,098	380	22,674,600	1,485	2.3907%	
9/22/2003	Smyth, Woodland, Del Rizzo (trust for CalFinance)	40,375	14,222,723	418	16,876,750	1,185	2.3907%	
9/22/2003	Stewart McKelvey (trust for JDCI)	20,188	14,202,536	418	8,438,375	553	2.3907%	
9/22/2003	Benson Myles (Trust for CIBC)	20,188	14,182,348	418	8,438,375	553	2.3907%	
9/24/2003	McInnes Cooper in Trust for GMAC & CIBC	21,080	14,161,268	420	8,853,600	580	2.3907%	
10/3/2003	McInnes Cooper in Trust for GMAC & CIBC	46,028	14,115,241	429	19,745,798	1,293	2.3907%	
10/9/2003	Stewart McKelvey (Trust for John Deere Limited)	47,475	14,067,766	435	20,651,421	1,353	2.3907%	
10/9/2003	Benson Myles (Trust for CIBC)	53,936	14,013,830	435	23,462,260	1,537	2.3907%	
10/17/2003	White Orlenhimer & Baker (Trust for CIT)	486,338	13,527,492	443	215,447,601	14,111	2.3907%	
11/14/2003	Benson Myles (Trust for CIBC)	22,478	13,505,014	471	10,587,256	693	2.3907%	
11/24/2003	McInnes Cooper in trust	238,377	13,266,637	481	114,659,472	7,518	2.3907%	
1/20/2004	Stewart McKelvey (Trust for John Deere Limited)	4,236	13,262,400	538	2,279,167	149	2.3907%	
1/20/2004	Benson Myles (Trust for CIBC)	6,111	13,256,289	538	3,287,960	215	2.3907%	
9/18/2004	McInnes Cooper in trust	13,477	13,242,811	780	10,512,271	689	2.3907%	
1/24/2005	Stewart McKelvey Stirling Scales In Trust	2,613,261	10,629,550	908	2,372,841,215	155,415	2.3907%	
10/18/2005	John Deere Credit Inc	635,375	9,994,175	1,175	746,565,625	48,898	2.3907%	
11/2/2005	John Deere Limited	225,675	9,768,500	1,190	268,553,250	17,590	2.3907%	
12/13/2005	"Cox Hanson, in Trust" 11422 Newfoundland Limited	895,688	8,872,813	1,231	1,102,591,313	72,217	2.3907%	
12/13/2005	Cox Hanson, in Trust" 11422 Newfoundland Limited	895,688	7,977,125	1,231	1,102,591,313	72,217	2.3907%	
2/7/2006	Stewart McKelvey Stirling Scales In Trust	182,325	7,794,800	1,287	234,652,275	15,369	2.3907%	
4/6/2006	ABN-AMRO Leasing	141,100	7,653,700	1,345	189,779,500	12,438	2.3907%	
4/13/2006	11422 Newfoundland Limited	37,825	7,615,875	1,352	51,139,400	3,349	2.3907%	

HICKMAN EQUIPMENT (1985) LTD
 PROPOSED PRO RATA DISTRIBUTION TO SECURED CREDITORS
 BY PRICEWATERHOUSECOOPERS INC., AS RECEIVER, APRIL 30, 2007

Appendix "D"

Proposed Pro rata distribution as at April 30, 2007					Total funds for pro rata distribution (see appendix E)					\$ 1,283,326
date	Source/Payee	Net distribution issued (Note 1)	Asset specific funds held by Receiver	# of days to distribution	Weighted Investment	Pro rata share due to secured creditor	Effective Interest rate			
4/13/2006	Cox Hanson for 11422 Newfoundland Limited	347,773	7,268,102	1,352	470,189,434	38,796	2.3907%			
4/13/2006	Cox Hanson for 11422 Newfoundland Limited	61,358	7,206,744	1,352	82,956,151	5,433	2.3907%			
4/24/2006	Curtis Dawe (In trust re CFQ Order 9-13)	123,250	7,083,494	1,363	167,989,750	11,003	2.3907%			
4/26/2006	Benson Myles In Trust	430,206	6,653,288	1,365	587,231,531	38,462	2.3907%			
5/12/2006	White Ottenheimer & Baker (Trust for CTT)	865,081	5,788,206	1,381	1,194,677,027	78,348	2.3907%			
5/12/2006	French Noseworthy In Trust	173,400	5,614,806	1,381	239,465,400	15,684	2.3907%			
5/12/2006	Benson Myles In Trust	346,169	5,268,638	1,381	478,059,209	31,312	2.3907%			
9/20/2006	Benson Myles In Trust	807,500	4,461,138	1,512	1,220,940,000	79,968	2.3907%			
11/7/2006	Benson Myles In Trust for 11422 NFLD Ltd.	481,239	3,979,899	1,560	750,732,138	49,171	2.3907%			
3/14/2007	Benson Myles In Trust	52,700	3,927,199	1,687	88,904,900	5,823	2.3907%			
4/9/2007	Curtis Dawe (In trust re RBC Order 9-11)	751,825	3,175,374	1,713	1,287,876,225	84,352	2.3907%			
	Total net distribution to date	15,551,601			14,087,447,123	922,691				
4/30/2007	Estimate for remaining asset proceeds (appendix B)	3,175,374	0	1,734	5,506,098,343	340,635	2.3907%			
	Total of asset specific proceeds for net distribution	18,726,975			19,593,545,465	1,283,326				

Note 1: Net distribution is payment by Receiver as ordered by Court, net of holdback for cost allocation