

PricewaterhouseCoopers Inc.
1250 René-Lévesque Boulevard West
Office 2800
Montreal Quebec
Canada H3B 2G4
Phone: +1 (514) 205 5000
Fax: +1 (514) 205 5694

June 17, 2009

TO: THE CREDITORS OF BLUE NOTE MINING INC.

SUBJECT: IN THE MATTER OF THE PLAN OF ARRANGEMENT OF BLUE NOTE MINING INC.

Please take notice that on June 12, 2009, the Quebec Superior Court (sitting as Tribunal designated under the Companies' Creditors Arrangement Act ("CCAA")) issued an "Initial Order" granting Blue Note Mining Inc. ("BNM") protection under the CCAA. PricewaterhouseCoopers Inc. has been named Court-Appointed Monitor during the period the Initial Order is in force.

In accordance with the afore-mentioned Initial Order as well as an established process to identify, adjudicate and bar claims against BNM and its directors and officers, we enclose herewith various documents relating to claims you may have in relation to BNM, for your immediate attention and follow-up.

Please be advised that any claim you may have must be made pursuant to the Claim Process, as set out in the enclosed documents and which has established a **Claims Bar Date as July 10, 2009 at 5:00pm (Montreal time)** (i.e. the last date for which claims can be submitted to vote on the Plan of Arrangement and to participate in a dividend distribution). As such, all claims must be submitted to the Monitor at the address noted above. Please refer to the enclosed Instruction letter in relation to the process to be followed with respect to proving your Claims pursuant to the Claims Process.

Please be further advised that a **Meeting of Creditors will be held on July 17, 2009 at 2pm EST** in order to vote on the Plan of Arrangement (official notice is attached hereto).

Yours Truly,

PricewaterhouseCoopers Inc.
Court Appointed Monitor

Christian Bourque, CA, CIRP
Designated Monitor