

CANADA
PROVINCE OF QUEBEC
DISTRICT OF MONTREAL
N°: 500-11-036722-094

SUPERIOR COURT

IN THE MATTER OF THE PLAN OF ARRANGEMENT OF:

Blue Note Mining Inc., a legal person duly constituted under the Canada Business Corporation Act having its head office at 1, Place Ville-Marie, Suite 1511, Montreal, Quebec, H3B 2B5.

DEBTOR

and

PricewaterhouseCoopers Inc., a corporation having its principal place of business in Quebec at 1250 René-Lévesque Blvd. West, Suite 2800, Montreal, Quebec, H3B 2G4, acting in its capacity of monitor under proceedings pending in respect of Blue Note Mining Inc. under the *Companies' Creditors Arrangement Act*.

MONITOR

NOTICE OF MEETING OF CREDITORS OF BLUE NOTE MINING INC.

Please take notice that on June 12, 2009, the Quebec Superior Court (sitting as Tribunal designated under the Companies' Creditors Arrangement Act ("CCAA")) issued an Order granting the above-mentioned Company protection under the CCAA. PricewaterhouseCoopers Inc. is the Court-Appointed Monitor during the period the Order is in force.

Please be advised that the Order granted by the Court stays all proceedings against the Company until July 12, 2009 and thereafter, to the extent necessary, an extension of the Order and Stay of Proceedings will be sought.

The purpose of the Plan is provide for a settlement of certain claims of the Company's creditors, upon receipt thereof of the amount needed to fund the Plan of Arrangement from the Company's secured creditor by the Monitor.

You will find enclosed a copy of the Initial Order, the Plan of Arrangement, a list of creditors as well as the Monitor's report, which recommends the acceptance of the Plan of Arrangement.

All creditors of the Debtor are required to file a Proof of Claim. Any proof of claim heretofore or hereafter filed by them will be dealt with in the matter provided for in the Plan of Arrangement. You will find enclosed a Proof of Claim and Proxy form, a Voting Letter and instructions to complete the Proof of Claim.

A meeting of the creditors will be held on **July 17, 2009 at 14 pm EST at the office of the Monitor, 1250 René-Lévesque Blvd. West, Suite 2800, room A, Montreal, Quebec, H3B 2G4** in order to vote on the Plan of Arrangement.

Please be further advised that all documentation made available to the public relating to the above mentioned matter can be found by visiting www.pwc.com/car-bluenotemining

If you require any additional information, please do not hesitate to contact Éric St-Amour, CA at our office, at (514) 205-5198.

DATED AT MONTREAL, this 17th day of June, 2009

PRICEWATERHOUSECOOPERS INC.

Court Appointed Monitor.

Christian Bourque, CA, CIRP
Designated Monitor