

**PriceWaterhouse Coopers E. C. Inc. appointed by the High Court of
Barbados as the custodian of Bancafe International Bank Ltd. on
November 29, 2006 informs:**

1. In its capacity as Custodian its main objective is to recover as many assets in order to distribute them among the depositors of Bancafe International Bank Ltd.
2. To that end, Pricewaterhouse Coopers E. C. Inc. has formed a multi-jurisdictional team of professionals with different specialties who have contributed many hours to review hundreds of thousands of documents, given the difficulties that were presented to obtain certain information from BIB, which was intertwined in the information technology systems of Bancafe Grupo Financiero del País.

Up to date, progress has been made and the results have been positive in the assets tracing and recovery, which has led to a first distribution of \$18.2 millions, in 3 rounds, to the depositors of Bancafe International Bank Ltd.

3. Pricewaterhouse Coopers E. C. Inc. continues with these efforts, the investigation is ongoing and may lead to other routes of investigation and asset tracing, for example, the recovery of the loan portfolio of Bancafe International Bank Ltd., or the identification of assets that could have been diverted to other destinations.
4. As a result of this phase of the investigation, today Pricewaterhouse Coopers E. C. Inc. has filed a complaint at the Attorney General's Office in Guatemala which aims to open other forms of investigation, including the investigation of suspicious transactions, as well as the probable involvement of employees, officers, representatives, executives, shareholders and/or directors of the related entities that may have been involved in any wrong doing.
5. Pricewaterhouse Coopers E. C. Inc. is requesting the Attorney General's Office in Guatemala to designate a special prosecutor in this case, since it is an issue of high complexity, involving a large number of entities and individuals, conscious that the prosecutors who usually deal with these issues are handling other cases of utmost importance.

Pricewaterhouse Coopers E. C. Inc. would like a professional to be appointed, with the necessary qualities, whose main focus and objective is to investigate and resolve this case in a reasonable period of time.

6. Pricewaterhouse Coopers E. C. Inc. expects that this will contribute to recover as many assets as possible for the benefit of the depositors, which is the main objective of the Custodian, and shall inform the



depositors of Bancafe International Bank Ltd. on any progress in this area.

For any further information please contact the e-mail:
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