

Bancafe International Bank Ltd.
Explanation of Distribution 1 Payment Calculations

April 21, 2008

1) **\$27,800,000** has been set aside for the First Distribution, it will be payable to all account holders upon acceptance of their claims. This is a representative sample of accounts and the calculation of their payments.

2) Payments were calculated for every account, including filed and unfilled claims.

3) Only filed and accepted claims are eligible for immediate payment, all others will be held in reserve until completed and approved. (See List A below to check whether you are to receive your payment immediately).




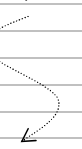
4) Payments are made up of **3 components** (see 1, 2, 3 below) but are paid in **ONE** amount (**see 4 below**). One account = one check. If you own more than one account, you will receive more than one check. The totals in Columns **C-E** show how much of the \$27.8M goes toward each component.

5) To calculate the amount of your payment:

Start with your Accepted Claim balance (according to the statement we sent you): you will be paid up to \$ **2,500.00 PLUS 10.45477%** of the amount of your Accepted Claim MINUS \$2500. For **example**, on a \$10,000.00 Accepted Claim, you could get \$2,500.00 plus 10.45477% X \$7,500 (10,000-2,500=7,500). The difference is your Unpaid Balance (see Column "H" below). See below for examples.

6) Of course, if your accepted balance is \$2,500.00 or less, you will receive your **FULL** claim amount (see sample accounts 00001-00005 below). Your claim will then be CLOSED and you will not be part of any future Distributions.

7) Due to the \$2,500.00 payment component, the higher your Accepted Balance, the lower your Percentage Recovered in Dist 1 (column "G" below). However, in future Distributions, all accounts will receive the **SAME** percentage payment. For example, in Distribution 2, an amount would be declared to be paid of \$X million, then every account would get paid their \$ **Unpaid Balance** DIVIDED BY \$ X million - this is "**pro rata**"

		1	2	3	4		
A	B	C	D	E	F	G	H
Account No	If YOUR Accepted Claim is ...	Under 2500	1st 2500	ProRata Over 2500 at 10.45477%	YOUR Total Distribution 1 Payment is ...	Percentage Recovered in Dist 1	Unpaid Balance
00001	264.06	264.06	-	-	264.06	100.00%	-
00002	500.40	500.40	-	-	500.40	100.00%	-
00003	1,000.00	1,000.00	-	-	1,000.00	100.00%	-
00004	2,411.61	2,411.61	-	-	2,411.61	100.00%	-
00005	2,500.00	2,500.00	-	-	2,500.00	100.00%	-
00006	2,710.80	-	2,500.00	22.04	2,522.04	93.04%	188.76
00007	10,000.00	-	2,500.00	784.11	3,284.11	32.84%	6,715.89
00008	50,000.00	-	2,500.00	4,966.02	7,466.02	14.93%	42,533.98
00009	58,638.40	-	2,500.00	5,869.14	8,369.14	14.27%	50,269.26
00010	500,000.00	-	2,500.00	52,012.50	54,512.50	10.90%	445,487.50
							
Count: 3,393 Accounts		816,293.85	6,465,000.00	20,518,706.15	27,800,000.00		
Average \$ 48,800.00						Average \$ 7,000.00	Average 48.58%