

**INFORMATION UPDATE ON THE LIQUIDATION PROCESS OF BANCAFÉ
INTERNATIONAL BANK, LTD. –BIB–**

- a) During the following days account owners of BIB who have presented their claim before the Custodian, will receive a letter indicating whether they have been accepted, rejected, or if further information is required.
- b) By the end of March 2008, the Custodian expects to have the Court of Barbados approval to carry out the first payment of the recovered funds to date. The total amount to be distributed is approximately US\$27.8 million.
- c) Admitted claims of US\$2,500 or less, will be paid in full. Admitted claims greater than US\$2,500, will receive US\$2,500 plus a pro rated percentage of the balance greater than US\$2,500.
- d) Banco Agromercantil will be the institution through which the process of distribution will be done. To receive the payment, BIB account owners must open a DEPOSIT ACCOUNT IN DOLLARS, with the same name as the BIB account. If the person already has a deposit account in dollars at Banco Agromercantil, with the same name as the BIB account, there is no need to create a new account.
- e) Every BIB account owner must inform the Custodian of his/her account number in Banco Agromercantil through a document issued by such bank (a deposit slip or other similar document) via fax to +1-246-427-0676 and/or via email to bibinfo@bb.pwc.com as briefly as possible.
- f) Account owners who have to submit information, must do so before February 28th 2008, following the instructions specified in the letter they will receive from the Custodian.

BIB is a registered bank in Barbados, subjected to Barbados law. Due to that, BIB depositors/creditors are subjected to Barbados law particularly the Law of International Financial Services (IFSA).

For further information please consult our web page: www.PwC.com/car-BIB and/or email us at: bibinfo@bb.pwc.com