

	amount < \$5,000	amount > \$5,000	
	90%	90%	
	9-Dec-08		
A- Unsecured Creditors			
A.L.P.A. Equipment Co. Ltd.	982.91		
Acadia Drywall Supplies	377.12		
Aliant Telecom Inc		4,500.00	
Allcan Stencil & Label	1,485.14		
Alliance Shippers	3,309.39		
American Trutzschler Inc	1,561.55		
Armour Transport Systems		4,500.00	
Atlantic Container Line AB	1,165.75		
Bronswerk Marine Inc.	1,716.50		
CanAmex Trucking System		4,500.00	
CEP Local 208 (Harvey Barthe)		4,500.00	Not in our boc
Chandler	2,338.53		
Chargo Logistics		4,500.00	
CIT Group/Commercial Services Inc.		4,500.00	
City & Country Pest Control	399.29		
Conitex Sonoco USA		4,500.00	
D & L Electric	2,164.14		
Dobbins Textile Services		4,500.00	
Dynamic Transportation Inc		4,500.00	
Eastern Battery Systems (1989) Ltd.		4,500.00	
Edith Mae Dunn	99.33		Not in our Boc
Europa West Indies Lines		4,500.00	
Frigo Max Inc		4,500.00	
Gerrard Ovalstrapping	1,759.38		
Gillis Basque Sales Ltd.	1,592.60		
Harris & Roome Supply	1,414.83		
Harry H. Williamson Professional Corporation		4,500.00	
High Country Ltd., Welding & Machine Shop	4,342.76		
Jerry's Plumbing & Heating		4,500.00	
Johnson Enterprises Inc	1,000.35		
Kinecor Inc		4,500.00	
Levy Pilotte		4,500.00	
Liftow Limited	2,886.56		
Liteco Inc.	1,624.67		
Locations Leblanc Rentals	876.09		
LTG AG	1,090.95		
Maga Rebuilding Ltd.	2,852.28		
McKessock Engineering Ltd		4,500.00	
Meo Lave Auto	1,436.40		
Mississauga Board of Trade	1,102.50		

	amount < \$5,000	amount > \$5,000	
	90%	90%	
	9-Dec-08		
N B Power		4,500.00	
NB Sales and Services	684.34		
Neuenhauser Maschinenbau		4,500.00	
Norampac-Moncton		4,500.00	
Oerlikon Textile Inc		4,500.00	Disputed due to quality
Oerlikon Textile Inc.	106.38		
Papeterie Restigouche	1,187.68		
Pathway communications	1,593.34		
PCO Services Corp.	143.64		
PDQ Plastics Inc.	1,170.45		
Pneumafil Corporation	993.02		
QRC Logistics Ltd	925.56		
Reseda Binder Euro		4,500.00	
Restigouche Multiequipment		4,500.00	
Russel Metal Inc	977.32		
Sameday Right-O-Way	81.09		
Samuel Strapping Systems	1,304.77		
Schenker of Canada Limited		4,500.00	
Staple Cotton Cooperative		4,500.00	
Stellar Industrial Sales Ltd	945.09		
Stewart McKelvey Stirling		4,500.00	
Stor-it System	251.37		
Summer Ind		4,500.00	
Telus Mobility	771.41		
The Green Side		4,500.00	
Trans West		4,500.00	
Trasport Guilbault		4,500.00	
Trutzschler GMBH Euro		4,500.00	
Ultra Alarm Services	1,333.80		
Uniglobe Bon Voyage Travel		4,500.00	
UPS	2,419.38		
Uster Technologies Inc.		4,500.00	
Vipond Fire Protection	2,395.17		
Waste Management		4,500.00	
Xerox Canada Ltd.	363.02		
Total Unsecured creditor :	55,225.84	153,000.00	
TOTAL		208225.84	

	amount < \$5,000	amount > \$5,000	
	90%	90%	
	9-Dec-08		
<u>B- Payable to Employees</u>			
	Gross	Deductions	Net
Rajiv Batra	18939.38	8544.37	10395.01
P.C.Kelager	7026.50	2286.47	4740.03
Inderji Singh	4076.70	1051.07	3025.63
Total payable to Employee	30042.58	11881.91	18160.67
Payable to CRA Including CO's contribution		14096.64	

ATLANTIC FINE YARNS INC		Calculation of the amount to pay to the creditor	
JUNE 30, 2008			
First dividend calculation			
Proof of Claim			
Name of the Creditor	Amount <	Amount >	
	\$5,000	\$5,000	
	90%	90%	
	9th December, 2008		
A-Unsecured creditors			
AB Carter Inc.	2,740.52		
Alliance Shippers Inc.			4,500.00
AI-Pack Enterprises	2,289.17		
ATLFIN American Truetzschler Inc.	3,236.17		
Apex Industries Inc.	1,838.68		
Armour Transport Systems	1,954.05		
Atlantic Canada Opportunities Agency			4,500.00
Barco Vision			4,500.00
Canada Revenue Agency			4,500.00
Canada Revenue Agency			4,500.00
Central Microsystems	326.06		
Conitex Sonoco USA			4,500.00
Cowper Inc.	543.59		
Dobbins Textile Services Inc	697.32		
Dynamic Transport Inc.			4,500.00
Europa West Inches Lmes			4,500.00
Festo Inc.	398.09		
Freight Partners International Inc.	1,687.50		
Gabriel Hache Ltee	93.93		
Gerrard Ovalstrapping	4,180.07		
Giberson Warehousing	1,077.30		
Gilles Basque Sales Ltd.	212.36		
HAPAG-LLOYD			4,500.00
Harris & Ro orne Supply	68.74		
Harry H. Williamson	1,701.62		
Highland Transport	1,768.72		
Home Hardware	546.13		
Imp criai Oil Esso	397.27		
Ken Gib erson Transp ort	692.55		
Kinecor LP	67.72		
Kinequip Automation Inc.	289.47		
Kuehne & Nagel Custom Brokers			4,500.00
Lab Safety Supply Inc.	11.80		
Le Buro.	1,688.37		
Liteco	537.31		
Liftow Ltd.			4,500.00
LTG Incorporated	741.05		
Manufacturera Automation	879.59		
Marzoli International Inc.			4,500.00

Name of the Creditor	Amount <	Amount >
	\$5,000	\$5,000
	90%	90%
	9th December, 2008	
Nalco Canada Co.	695.44	
NB Power		4,500.00
Norampac-Moncton, a Division of Cascades Canada Inc.		4,500.00
Oerlikon Textile Inc.	3,615.13	
Paul Reinhart Inc.		4,500.00
PDQ Plastics Inc.		4,500.00
Reliable Engineering Co.	2.25	
Reseda Binder Euro	4,150.66	
Rica Equipment & Supplies	231.12	
Samuel Strapping Systems	1,676.84	
Service Sanitaire Nable	1,327.10	
Sohler-Neuenhauser	749.81	
Steve's Electric Motor	1,890.79	
Transport Guibault		4,500.00
Trutzschler GMBH Euro		4,500.00
UltraAlarm Services (2002) Ltd.	2,325.21	
Uster Technologies	54.91	
WESCO Distribution Canada	1,412.94	
Zeltch Fab Inc		4,500.00
Total Unsecured Creditor:	48,797.32	85,500.00

Receivership - filed

GRAND TOTAL

138437.32