

Starfield Resources Inc.
Projected Statement of Cash Flow
For the period ending June 7, 2013

Period Ending (in CAD\$000s)	Notes	17-May	24-May	31-May	7-Jun	Total
Cash balance - Opening		50.6	14.5	17.5	5.6	50.6
Receipts						
Deposits	1	50.0	50.0	-	-	100.0
Total Receipts		50.0	50.0	-	-	100.0
Disbursements						
Maintenance Costs - U.S. mineral properties	2	-	-	-	3.4	3.4
Maintenance Costs - Ferguson Lake	3	-	-	-	-	-
Compensation	4	8.1	7.0	(7.0)	-	8.1
Rent & Utilities	5	-	-	12.9	-	12.9
Insurance	6	-	-	-	-	-
SG&A	7	1.0	-	(14.0)	0.8	(12.2)
Professional Fees	8	77.0	40.0	20.0	-	137.0
Total Disbursements		86.1	47.0	11.9	4.2	149.2
Cash balance - Closing		14.5	17.5	5.6	1.4	1.4

Notes/Assumptions:

- 1 \$50K of the deposit related to the Potential Purchaser's LOI is now non-refundable and has been included in the Company's cash flow. The remaining \$50K deposit is assumed to be made non-refundable during the week ended May 24, 2013 to coincide with the close of the Potential Purchaser's APA. Any further release of the purchase price due upon closing of the Ferguson Lake Project transaction will provide an permanent favourable variance to these cash flow projections. Please note the assumed professional fee estimates assume closing this transaction. Should this transaction not close then the corresponding professional fees will be reduced accordingly.
- 2 Ongoing normal course expenses for Starfield's U.S. mining properties relating to claims maintenance, property leases, utilities, etc.
- 3 Ongoing normal course expenses for the Ferguson Lake property.
- 4 Represents a half month of compensation costs (50%) for contract staff, including the CFO.
- 5 Represents the full month of rent of June and utilities costs for head office facility.
- 6 D&O policy has been paid up to July 26, 2013.
- 7 Represents general office and administrative costs, including excise tax refunds.
- 8 Professional fees for Starfield's legal counsel, legal counsel to the Board of Directors, the proposal trustee and its legal counsel, and costs related to the proposed sales process.

This cash flow statement is prepared pursuant to the requirements of paragraphs 50(6)(b) and 50.4(2)(b) of the *Bankruptcy and Insolvency Act* and solely for that purpose.

Dated at Toronto, Ontario, this 14 day of May 2013.



Starfield Resources Inc.

P.S. Martin

Name of Signing Officer



PRESIDENT & CEO

Title of Signing Officer

This cash flow statement of Starfield Resources Inc. is prepared in accordance with paragraph 50.4(2) of the *Bankruptcy and Insolvency Act* and should be read in conjunction with the attached Notes to the Statement of Projected Cash-Flow and the Trustee's Report of the Cash-Flow Statement dated the 14 day of May 2013.

PricewaterhouseCoopers Inc., Trustee

Per:



Paul van Eyk, Senior Vice President