

C A N A D A)
PROVINCE OF SASKATCHEWAN)

IN THE COURT OF QUEEN'S BENCH FOR SASKATCHEWAN
JUDICIAL CENTRE OF SASKATOON

BETWEEN:

BANK OF MONTREAL

PLAINTIFF

- and -

SHANE SCOTT and MICHELLE SCOTT

DEFENDANTS
(RESPONDENTS)

**NINTH REPORT OF
PRICEWATERHOUSECOOPERS INC.,
RECEIVER OF SHANE SCOTT and MICHELLE SCOTT**

MacPherson Leslie & Tyerman LLP
Lawyers

1500 – 410 22nd Street East Saskatoon, Saskatchewan
S7K 5T6

Lawyer In Charge of File: Jeffrey M. Lee, Q.C. and Mike Russell
Telephone: (306) 975-7100

INTRODUCTION

1. This report (the “**Ninth Report**”) is filed by PricewaterhouseCoopers Inc. (“**PwC**”) in its capacity as receiver (the “**Receiver**”) of substantially all of the assets, undertakings and properties (collectively, the “**Property**”) of Shane Scott and Michelle Scott (collectively, the “**Debtors**”).
2. The Receiver was appointed as Interim Receiver by an Order granted by the Court of Queen’s Bench of Saskatchewan (the “**Court**”) on October 9, 2012 (the “**Interim Receivership Order**”), and its role was expanded to that of a full receiver effective February 19, 2013 (the “**Receivership Date**”) by an Order issued on February 15, 2013 (the “**Receivership Order**”).
3. It is recommended that this report be read in conjunction with the Receiver’s prior reports, which may be found on our website at www.pwc.com/car-scott.
4. The purpose of this report is to provide this Honourable Court with the status of all of the Debtors’ equipment and the status of the remaining Land Lease.

EQUIPMENT

5. Based on its observations throughout the Receivership and on information obtained from both Bank of Montreal and the Debtors, the Receiver has compiled a listing of all equipment pledged as security by the Debtors to Bank of Montreal and the status of each item (“**Equipment List**”). In order to assist the Court in dealing with the various claims put forth against specific pieces of the equipment, the Receiver has also identified which items of the Remaining Equipment are subject to the respective claims made by the Debtors under section 50 of *The Saskatchewan Farm Security Act* (the “**SFSA**”) and Margaret Currie. A copy of the Equipment List is attached to this report as Appendix “**A**”.
6. Column “**a**” lists items that Mr. Scott stated under oath were in the possession of the Debtors as at November 15, 2012 (the date of the examination under oath of Mr. Shane Scott by counsel to the Receiver). Mr. Scott was asked detailed questions regarding the possession and ownership of each item of equipment listed on two schedules (attached as Appendix “**B**”). With the exception of four items (which have been crossed out on Appendix “**B**”), Mr. Scott stated that all of the equipment on the schedules was:
 - a. in the possession of the Debtors;
 - b. owned by the Debtors; and
 - c. that none of the equipment had been borrowed.
7. Column “**b**” is derived from the letter the Debtors provided to the Receiver on May 13, 2013, listing items of equipment that were still in their possession as of that date.
8. Column “**c**” is a listing of equipment that the Receiver was able to remove from the Debtors’ premises, which equipment is currently being stored by arrangement with Perlich Auction at Lethbridge, Alberta.

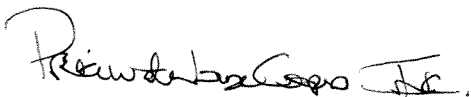
9. Column "d" lists equipment that is not currently in the possession of the Receiver but at one time during this process has been identified in various documents.
10. Column "e" lists equipment over which an exemption is being claimed under the SFSA by the Debtors.
11. Column "f" lists equipment over which ownership is being claimed by Margaret Currie.
12. Column "g" lists equipment that is not being claimed by either the Debtors or Margaret Currie.
13. As discussed in the Eight Report, the Receiver has not had the opportunity to inspect or confirm the existence and/or location of a significant portion of the Debtors' equipment.

LAND LEASES

14. The Receiver no longer requires the use of the two parcels of land associated with the lease that includes the Tompkins Facility, and is in the process of terminating such remaining portion of the lease. Upon termination of this lease, the Receiver will have terminated all of the Debtors' land leases and paid all landlords per diem usage for the period covered by the Interim Receivership and the Receivership.

All of which is respectfully submitted this 31st day of May 2013.

PricewaterhouseCoopers Inc.
Receiver of Shane Scott and Michelle Scott



Appendix "A"

[illegible]

In Possession of Scotts (Nov 15/12)
In Possession of Scotts (May 13/13)
In Possession of Receiver (May 31/13)
Not in Possession of Receiver at May 31/13
Scott s:50 Claim
Margaret Currie Claim
No Claim Advanced

Item	Make	Model	Serial No.	Possession Status					
				a	b	c	d	e	f
Tractor	Case 2590								
Round Steel Bins	U/K	AS04BDT	10307579	x	x		x		x
Steel Hopper Bins	U/K	U/K	U/K	x			x		x
Scamper Truck Camper	Scamper	U/K	U/K	x			x		x
Passenger Vehicle	2005 Ford	Excursion	11M5U431251E123251	x			x		x
Passenger Vehicle	2002 Ford	Excursion	11M5U43172EC95885	x	x				x
Ford F-150	U/K	F100	11DYCB72525	x				x	x
Grain Silo	Trail Rite	PB53	78386	x			x		x
Lawn Tractor	Yard Man	U/K	U/K	x			x		x
Grain Bin	Rosco	U/K	U/K	x			x		x
Grain Bin	Rosco	U/K	U/K	x			x		x
Horse Trailer	11A 5TH	U/K	U/K	x			x		x
Feed Mixer/roller mill	Remm	U/K	U/K	x			x		x
Grain Auger	Westfield	U/K	173615	x			x		x
Grain Bin	U/K	U/K	U/K	x			x		x
Auger	Brandt 740	Kawasaki Power	KF1500D015654	x			x		x
Ford 2006	F350, Crew 4x4	U/K	11FTW311461B16836	x			x		x
John Deere	Feed Mixer	U/K	U/K	x	x				x
New Holland	Feed Mixer	U/K	U/K		x				
Quad with Roll Bar	U/K	U/K	U/K						
Horse Trailer	Skyline	s/a 5th Wheel	4001	x			x		x
HLA Grapple + Bobcat	U/K	MHE72B0500CIB60	09LA 1027	x			x		x
1987 Trailer	Keen	Tandem Axel/5th Wheel	115AA36CAH12WC849	x			x		x
Feedwagon	Remm	U/K	U/K	x			x		x
644C Wheel loader	John Deere	U/K	U/K	x			x		x
Cattle Handling Equipment (panels, chutes, squeezes etc)	U/K	U/K	U/K	x			x		x
Ag Weed Sprayer	FlexiCoil	62	U/K				x		x
Flexi-Coil Packer	RPH-459, RPH-468-S, RPH-490-02	U/K	U/K				x		x
Mack RW 600 w/ McKee 800	U/K	U/K	U/K				x		x
Miscellaneous tools and other equipment	U/K	U/K	U/K				x		x

In Possession of Scotts (Nov 15/12)
In Possession of Scotts (May 31/13)
In Possession of Receiver (May 31/13)
Not in Possession of Receiver at May 31/13
Scott's 50 Claim
Margaret Currie Claim
No Claim Advanced

APPENDIX - B

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 RECEIVED
 Nov. 15, 2012
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 AKS

INTERMEDIATE ASSETS

SEPT 2012

BREEDING STOCK	Price	No.	Current Value
BRED COWS	1200	1040	1,248,000
BULLS	2000	40	80,000
BRED HEIFERS	1100	250	275,000
			1,603,000

MACHINERY AND EQUIPMENT

Make/Model	Year Built	Year Puch	Current Value	Make/Model	Year Built	Year Puch	Current Value
JD 568 ROUND BALER			5,000	WATER & WELL SYSTEM			2,500
BALE KING BALE PROCESSOR			2,860	500 GAL TANK			500
6" ROLLER MILL			300	HYDRAULIC CATTLE CHUTE			16,000
ROLLER MILL			1,000	POST LOAD CHUTE			2,000
FEED WAGON			4,600	SILEAGE BUNKERS			17,000
HAYBINE			12,000	SEWAGE PUMP			400
RENN FEEDWAGON			22,000	FEEDER PANELS			10,000
HI HOG BALE FEEDERS			1,000	FORD 4X4 TRUCK-1 TON	2008		28,000
SUPER B GRAIN TRAILERS			60,000	JD DISC BINE			23,500
FREIGHTLINER & BARRET TRAILER	1998		58,000	NH BALER			20,000
FREIGHTLINER	2002		28,666	CASE 2590 TRACTOR			8,000
MAC R600 w McKEE 800	1987		36,000	MANURE SPREADER			10,000
PINTAL HITCH AIR RIDE TANDEM			5,000	MISC TOOLS & EQUIPMENT			15,000
JD 844C WHEEL LOADER			39,000				
CASE 621-D PAY LOADER			95,000	2200 BU, 4-2400 BU, 2-5000 BU			
BOBCAT & GRAPPLE FORK			3,700	ROUND STEEL BINS			27,300
FORD TRACTOR			33,000	1-2000 STEEL HOPPER BIN			4,000
CASE TRACTOR w/LOADER			39,000				
3 ELECTRIC FENCERS			4,500				
GRASS SEEDER			1,800				
POLARIS QUAD	2007		7,000				
POLARIS 500 QUAD	2007		10,000				
JD 24" LAWN MOWER			1,400				
WINDMILL			1,000				
CORRAL PANELS			7,000				
STOCK WATERERS-8			12,000				
2 PRESSURE WASHERS			1,300				
SEVERAL SUBMERSABLE PUMPS			10,000				

685,460

PERSONAL AND OTHER ASSETS

NISA Account Balance	0
SCAMPER TRUCK CAMPER	500
2005 FORD EXCURSION	26,000
2002 FORD EXCURSION	16,000
	42,500

TOTAL INTERMEDIATE ASSETS

	2050	2120	
	960	1330	
	3010	3450	
Notes	July	Sept	

2,330,960

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END

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APRIL 201

Description	Value
7210 JD FORD TRACTOR	\$45,000.00
8830 FORD TRACTOR	\$35,000.00
6640 FORD TRACTOR	\$35,000.00
MX CASE TRACTOR	\$35,000.00
566 JD BALER	\$13,500.00
NEWHOLLAND HAY BIN	\$18,000.00
1998 FREIGHTLINER SEMI	\$22,000.00
BARRETT CATTLE TRAILERS	\$22,000.00
SUPER 8 GRAIN TRAILERS	\$25,000.00
LODEKING DROP DECK	\$38,000.00
CATTLEAC FEEDWAGON	\$17,500.00
REN FEEDWAGON	\$15,000.00
HENKE FEEDWAGON	\$12,500.00
BALE KING SCHREDDER	\$10,000.00
REN ROLLERMILL	\$10,000.00
NEW IDEA ROLLER MILL	\$5,000.00
AUGER 13 X 70	\$14,000.00
AUGER WITH MOTOR	\$2,000.00
AUGER	\$1,000.00
HORSE TRAILER	\$9,000.00
HORSE TRAILER	\$6,000.00
CASE PAYLOADER	\$86,000.00
MANUER TRUCK	\$25,000.00
NEW HOLLAND SKID STEER	\$20,000.00
QUADS	\$25,000.00
PORTABLE CHUTES	\$4,000.00
POST POUNDER	\$12,000.00
POST POUNDER	\$14,000.00
FREIGHTLINER SEMI 200C	\$120,000.00
CREEP FEEDERS (2)	\$6,000.00
GRAIN BINS (4)	\$30,000.00
CATTLE HANDLING EQUIPMENT	\$75,000.00
BALE FEEDERS & BUNKS	\$15,000.00
WELDERS & SHOP TOOLS	\$15,000.00
DRILLS	\$1,500.00
GARDEN TRACTORS	\$7,500.00
FORD TRUCK	\$15,000.00
FORD TRUCK	\$4,000.00
FORD TRUCK	\$2,500.00
EXCURSION	\$20,000.00
FORD EXCURSION	\$7,600.00
TOTAL	\$887,500.00