C A N A D A PROVINCE OF SASKATCHEWAN

IN THE COURT OF QUEEN'S BENCH FOR SASKATCHEWAN JUDICIAL CENTRE OF SASKATOON

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)

BETWEEN:

BANK OF MONTREAL

PLAINTIFF

- and -

SHANE SCOTT and MICHELLE SCOTT

DEFENDANTS (RESPONDENTS)

NINTH REPORT OF PRICEWATERHOUSECOOPERS INC., RECEIVER OF SHANE SCOTT and MICHELLE SCOTT

MacPherson Leslie & Tyerman LLP

Lawyers

1500 – 410 22nd Street East Saskatoon, Saskatchewan S7K 5T6 Lawyer In Charge of File: Jeffrey M. Lee, Q.C. and Mike Russell Telephone: (306) 975-7100

INTRODUCTION

- 1. This report (the "Ninth Report") is filed by PricewaterhouseCoopers Inc. ("PwC") in its capacity as receiver (the "Receiver") of substantially all of the assets, undertakings and properties (collectively, the "Property") of Shane Scott and Michelle Scott (collectively, the "Debtors").
- 2. The Receiver was appointed as Interim Receiver by an Order granted by the Court of Queen's Bench of Saskatchewan (the "Court") on October 9, 2012 (the "Interim Receivership Order"), and its role was expanded to that of a full receiver effective February 19, 2013 (the "Receivership Date") by an Order issued on February 15, 2013 (the "Receivership Order").
- 3. It is recommended that this report be read in conjunction with the Receiver's prior reports, which may be found on our website at www.pwc.com/car-scott.
- 4. The purpose of this report is to provide this Honourable Court with the status of all of the Debtors' equipment and the status of the remaining Land Lease.

EQUIPMENT

- 5. Based on its observations throughout the Receivership and on information obtained from both Bank of Montreal and the Debtors, the Receiver has compiled a listing of all equipment pledged as security by the Debtors to Bank of Montreal and the status of each item ("Equipment List"). In order to assist the Court in dealing with the various claims put forth against specific pieces of the equipment, the Receiver has also identified which items of the Remaining Equipment are subject to the respective claims made by the Debtors under section 50 of *The Saskatchewan Farm Security Act* (the "SFSA") and Margaret Currie. A copy of the Equipment List is attached to this report as Appendix "A".
- 6. Column "a" lists items that Mr. Scott stated under oath were in the possession of the Debtors as at November 15, 2012 (the date of the examination under oath of Mr. Shane Scott by counsel to the Receiver). Mr. Scott was asked detailed questions regarding the possession and ownership of each item of equipment listed on two schedules (attached as Appendix "B"). With the exception of four items (which have been crossed out on Appendix "B"), Mr. Scott stated that all of the equipment on the schedules was:
 - a. in the possession of the Debtors;
 - b. owned by the Debtors; and
 - c. that none of the equipment had been borrowed.
- 7. Column "b" is derived from the letter the Debtors provided to the Receiver on May 13, 2013, listing items of equipment that were still in their possession as of that date.
- 8. Column "c" is a listing of equipment that the Receiver was able to remove from the Debtors' premises, which equipment is currently being stored by arrangement with Perlich Auction at Lethbridge, Alberta.

- 9. Column "d" lists equipment that is not currently in the possession of the Receiver but at one time during this process has been identified in various documents.
- 10. Column "e" lists equipment over which an exemption is being claimed under the SFSA by the Debtors.
- 11. Column "f" lists equipment over which ownership is being claimed by Margaret Currie.
- 12. Column "g" lists equipment that is not being claimed by either the Debtors or Margaret Currie.
- 13. As discussed in the Eight Report, the Receiver has not had the opportunity to inspect or confirm the existence and/or location of a significant portion of the Debtors' equipment.

LAND LEASES

14. The Receiver no longer requires the use of the two parcels of land associated with the lease that includes the Tompkins Facility, and is in the process of terminating such remaining portion of the lease. Upon termination of this lease, the Receiver will have terminated all of the Debtors' land leases and paid all landlords per diem usage for the period covered by the Interim Receivership and the Receivership.

All of which is respectfully submitted this 31st day of May 2013.

PricewaterhouseCoopers Inc.
Receiver of Shane Scott and Michelle Scott

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Item			×						
Item	Item	_	!		×	U/K	U/K	U/K	Feeder Panels
Item	Item		×		×	U/K	U/K	U/K	Sewage Pump
Item	Item		×		×	U/K	U/K	Home Made	Sileage Bunkers
			×		×	U/K	U/K	U/K	Portable Loading Chute
Item	Item		×		×	U/K	U/K	Cattlelac	Hydraulic Cattle Chute
Item	Item		×		×	U/K	UK	U/K	500 Gallon Tank
Item	Item		××		××	U/K	CIR	UK	Water & Well System
Item	Item		×		×	U/K		UK	Pressure Washers 2
	Item		×		×	U/K	UK.	Therma-Sink	Stock Waterers -8
Malke Model Serial No. # b c Lohn Decre 566 OHFG2021 18663 X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X	Make Nordet Serial No.		×		×	U/K	U/K	U/K	Corral Panels/Gates
Make Model Serial No. n b c Lohn Deere 410 01H2020118663 X X X Cautelese 410 01H203507118633 X X X Case 640 01H201396031 X X X Food 6640 BD53831 X X X John Deere MoCo BD53831 X X X John Deere MoCo HBR789 Y6N014021 X X X John Deere U/K U/K 3049 X X X Wheatheart U/K U/K 3049 X X X LKS 250700 AC/DC U/K U/K 3049 X X X LKS 250700 AC/DC U/K U/K O/K O/K AVA X X LKS 250700 AC/DC U/K U/K O/K O/K O/K O/K X X X <	Minke Mindel Serial No. A Barcel Barrel Barrel 1905-60K 1806-63 X X X Barrel 1905-60K 1806-63 X X X A Barrel 1905-60K 1806-63 X X X A Barrel 1905-60K 1806-63 X X X X A Barrel 1905-60K 1806-63 X X X X X X X X X		×		×	U/K	U/K	U/K	Windmill
Make Model Serial No. a b c	Make Miodel Serial No. U		×		×	U/K	165 Hydro	John Deere	Lawn Tractor
Item	Item			× ×	××	U/K	Sportsman 500	Polaris	Polaris Quad (National Leasing to repossess)
Item	Item		×	•	: ×	35/0	50 Security 700	Polacie	Polaric Obrad (Variance) I procine to proceeds)
Item	Item		×		×	U/K	120 Volt	Baygard	Electric Felicer +3
Item	Item		×		×	A926304	6/30	Politi	LONG TIRECTOL
Item	Item	-	×		×	U/K	6736 6736	New Holland	Skid Sicer
Item	Item		×		×	RW7210R002004	7210 and 740 loader	John Deere 4x4	Front Wheel Assist Tractor with loader/grapple
Item	Item		×		×	SK400779724	U/K	Pintal	Pintal Hitch Air Ride Tandem Flatdeck Trailer
Item Make Model Serial No. 21 20 20 20 20 20 20 20	Item			×	×	U/K	1992	Mack	Tandem Manure Spreader
Item	Item		×		×	117UPCDZB1XPA18540	1999	Freightliner	Tractor Truck
			< ×		× >	U/K	UK	U/K	Super B Grain Trailers
Item Make Model Serial No. Buth Decre 566 1200565X 18663 X X X X X X X X X	Item		ŧ	_	• >	UVK	Li/K	Hi Hog	Bale Freders Hi Hoe
Item Make Model Serial No. a b c	Item		×	-	· ×	1014-03757	1976 Hydro Swine 1014	Hession	Havbine Havbine
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Item Make Model Serial No. a b c	Item	-	×		×	01	Voriex K2000	Bale King	base Processor/shreduer
Item Make Model Serial No. a b c	Item			×	×		L-100, 5 Speed w mower de	John Deere	Lawn Mower
Item Make Model Serial No. a b c		×		×			U/K	LKS 250/200 AC/DC	Electric Welder
Item Make Model Serial No. 4 b c	Item	×		×	×	03-01-3012R	High & Heavy Hitter	Wheatheart	Post Pounder
Item Make Model Serial No. a b c Carllelac 410 6107665X 18663 x x x 410 6107665X 18663 x x x 410 610765X 61076 610765X 610	Item	×		×		3049	U/K	ProForce	Air Compressor
Item Make Model Serial No. a b c	Item Make Model Serial No. A			×		U/K	U/K	Various	Miscellaneous Tools
Item Make Model Serial No. a b c	Item	××		× ×	××	Y6N014021	BR780	New Holland	Round Baler
Nake Nodel Serial No. a b c Cattlelac 410 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614 614	Item Make Model Serial No. A Decretable Model Model	×		×	×	JK-N0108662	IAGICZHAHI	CER MX 133	Case i ractor Loader
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Item Make Model Serial No. a b c John Decre 566 1300566X118663 x x x				×	×	01HZ2021	410	Cattlelac	Feed Wagon
Make Model Serial No. a b c	Nake Model Serial No. 4 b c			×		1500566X118663		ਨ	Round Baler
	In Passession of Scotts	e 	d	ьс	æ	Serial No.	Model		

	Mack R W 600 w McKee 800 Miscellaneous tools and other equipment			quipment (panets, chutes, squeezes etc)			1987 Trailer	HLA Grapple + Bobcat	Horse Trailer	Quad with Roll Bar	New Holland	John Deere	Ford 2006	Auger	Grain Bin	Grain Auger	Feed Mixer/roller mill	Horse Trailer	Grain Bin	Grain Bin	Lawn Tractor	Grain Silo		Passenger Vehicle		unper	S	steel Bins	Tractor	Item		
	U/K	RPH-459, RPH-468-S, RPH-490-02 U/K	FlexiCoil	UK	John Deere	Renn	Keen	U/K	Skyline	U/K	Feed Mixer	Feed Mixer	1350. Crew 4x4	Brandt 740	U/K	Westfield	Renn	TIA 5TH	Rosco	Rosco	Yard Man	Trail Rite	U/K	2002 Ford	2005 Ford	Scamper	U/K	U/K	Case 2590	Make		
	U/K)2 U/K	62	U/K	U/K	U/K	Tandem Axel/5th Wheel	MFE72B0500GB60	s/a 5h Wheel	U/K	U/K	U/K	U/K	Kawasaki Power	U/K	U/K	U/K	U/K	U/K	U/K	U/K	PB53	17100	Excursion	Excursion	U/K	U/K	U/K	A504BDT	Model		
	U/K	U/K	U/K	U/K	U/K	U/K	115AA36C4H12WC849	09LA 1027	4001	U/K	U/K	U/K	11:TWW31124613B16836	KF1500D015654	U/K	173615	U/K	U/K	U/K	U/K	U/K	78386	IITDYCB72525	HWSH431777FC05885	13/56/15/6/15/Well	U/K	U/K	U/K	10307579	Serial No.		
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		INT	ERMED	IATE ASSETS			05 iask
			10	July 3			Current
BREEDING STOCK		, -		0	Price	No.	Value
BRED COWS				900	1200	1040	1,248,000
BULLS				60	2000	40	80,000
BRED HEIFERS				. 0	1100	250	275,000
MACHINERY AND EQUIP	MENT				** !		1,603,000
	Year	Year	Current		Year	Year	Current
Make/Model	Built	Puch	Value .	Make/Model	Built	Puch	Value
JD 566 ROUND BALER				WATER & WELL SYSTEM			2,500
BALE KING BALE PROCESSOR				500 GAL TANK			500
6' ROLLER MILL				HYDRAULIC CATTLE CHUTE	 -		16,000
ROLLER MILL FEED WAGON	 			POST LOAD CHUTE			2,000
HAYBINE	 	 -}	13,000	SILEAGE BUNKERS SEWAGE PUMP	 		17,000 400
RENN FEEDWAGON		+		FEEDER PANELS	 		10,000
HI HOG BALE FEEDERS	 			FORD 4X4 TRUCK-1 TON	2008		28,000
SUPER B GRAIN TRAILERS	 			JD DISC BINE	+2000		23,500
FREIGHTLINER & BARRET TRAILER	1999			NH BALER	1		20,000
	2600		28,000	CASE 2590 TRACTOR	† 	 1	8,000
MAC R600 w McKEE 800	1987			MANURE SPREADER			10,000
PINTAL HITCH AIR RIDE TANDEM			أسسست مست	MISC TOOLS & EQUIPMENT			15,000
JD 644C WHEEL LOADER			39,000				
CASE 621-D PAY LOADER	 			2200 BU, 4-2400 BU, 2-5000 BU	1 1		
BOBCAT & GRAPPLE FORK				ROUND STEEL BINS 1-2000 STEEL HOPPER BIN	 		27,300
FORD TRACTOR CASE TRACTOR W LOADER			39,000	1-2000 STEEL HOPPER BIN	1	∤	4,000
3 ELECTRIC FENCERS			4,500		 		
GRASS SEEDER		+	1,600		 		
POLARIS QUAD	2007		7,000		 		
POLARIS 500 QUAD	2007	<u>-</u>	10,000		1	i	
JD 24" LAWN MOWER			1,400				
WINDMILL			1,000				
CORRAL PANELS			7,000				Z
STOCK WATERERS 8	I		12,000		1-4	11	
2 PRESSURE WASHERS			1,300		08		
SEVERAL SUBMERSABLE PUMPS	1		10,000	424	1		
PERSONAL AND OTHER	ASSE	TS		$\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}_{\mathcal{O}}}}}}}}}}$	4/11	(L	685,460
NISA Account Balance	·						0
SCAMPER TRUCK CAMPER							500
2005 FORD EXCURSION	·····	<u></u>					28,000
2002 FORD EXCURSION							16,000
				· · · · · · · · · · · · · · · · · · ·			42,500
			20	50 2120		£	72,300]
		_	94	1330		r	
TOTAL INTERMEDIATE A	SSET	3	12			L	2,330,960
			301	$\frac{1330}{3450}$			
Notes .							
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Description	Value
7210 JD FORD TRACTOR	\$45,000.00
8830 FORD TRACTOR	\$35,000.00
6640 FORD TRACTOR	\$35,000.00
MX CASE TRACTOR	\$35,000,00
566 JD BALER	\$13,500.00
NEWHOLLAND HAY BIN	\$15,000.00
1999 FREIGHTLINER SEMI	\$22,000.00
BARRETT CATTLE TRAILERS	\$22,000,00
SUPER 8 GRAIN TRAILERS	\$25,000.00
LODEKING DROP DECK	\$36,000.00
CATTLEAC FEEDWAGON	\$17,500.00
REN FEEDWAGON	\$15,000.00
HENKE FEEDWAGON	\$12,500.00
BALE KING SCHREDDER	\$10,000.00
RENROLLERMILL	\$10,000.00
NEW IDEA ROLLER MILL	\$5,000.00
AUGER 13 X 70	\$14,000,00
AUGER WITH MOTOR	\$2,000.00
AUGER	\$1,000.00
HORSE TRAILER	\$9,000.00
HORSE TRAILER	\$5,000.00
CASE PAYLOADER	\$85,000.00
MANUER TRUCK	
	\$25,000.00
NEW HOLLAND SKID STEER	\$20,000.00
QUADS	\$25,000.00
PORTABLE CHUTES	\$4,000.00
POST POUNDER	\$12,000.00
POSTPOUNDER	\$14,000.00
EREICHTLINER SEMI 200C	\$120,000.00
CRESO FEEDERS (2)	25,000.00
GRAIN BINS (4)	\$30,000.00
CATTLE HANDLING EQUIPMENT	\$75,000.00
BALE FEEDERS & BUNKS	\$15,000.00
WELDERS & SHOP TOOLS	\$15,000.00
DRILLS	\$1,500.00
GARDEN TRACTORS	\$7,500.00
FORD TRUCK	\$15,000.00
FORD TRUCK	\$4,000.00
FORD TRUCK	\$2,500.00
EXCURSION	\$20,000.00
FORD EXCURSION	37,600.00
TOTAL	\$887,500.00