

**In the Matter of the Interim Receivership of
SHANE SCOTT AND MICHELLE SCOTT
of the Town of Eastend
In the Province of Saskatchewan**

**Notice of Interim Receiver
(Subsections 245(1) and 246(1))**

Take notice that:

On the 9th day of October, 2012, PricewaterhouseCoopers Inc. ("PwC") was appointed Interim Receiver pursuant to an Order of the Court of Queen's Bench of Saskatchewan, Judicial District of Saskatoon in respect of the inventory and all of assets, undertakings and properties of Shane Scott and Michelle Scott acquired for, or used in relation to the business carried on by Shane Scott and Michelle Scott ("Scott" or Debtors"), including all proceeds thereof, provided that the property shall exclude any asset that would comprise an "implement" as defined in The *Saskatchewan Farm Security Act*, S.S. 1988, c. S-17.1 with the authority to take possession, preserve, protect and maintain control and value the property.

The Debtors did not provide the Interim Receiver with a copy of a list of the debtor's assets. To the best of our knowledge, and based on observation, the Debtors' assets include:

	Value
• Cash in Bank	\$2,800
• Accounts receivable	Unknown
• Livestock	Unknown
• Grain/Feed	Unknown
• Equipment	Unknown

2. PwC, in its capacity as Interim Receiver, took possession and control of the property described above on the 9th day of October, 2012.

3. The following information relates to the receivership:

Address of insolvent person: Box 2080, Maple Creek SK, S0N 1N0
Box 159, Eastend, SK, S0N 0T0

Principal line of business: Cattle rancher

Location of business: Eastend and Maple Creek, SK

Secured Creditors

Name	Amount
BMO Bank of Montreal	\$ 1,554,379.76
B&A Petroleum Ltd.	\$ 55,427.62
Double G Marketing (Gleim/Gordon)	\$ 20,110.00
National Leasing Group Inc.	Unknown
Teale, Lenard	Unknown
Guckert, Sheldon and Belinda	Unknown
Toronto Dominion Bank - Western Credit Centre	Unknown
Farm Credit Canada	Unknown
Canadian Livestock Advance Association	\$ 533,661.21
Maple Creek Tire Ltd.	\$ 35,266.82
Irvin Goodon Industries Ltd.	\$ 12,153.00
Viterra Inc.	Unknown

Unsecured Creditors

The Interim Receiver requested a list of creditors from the Debtors. The information requested was not provided. The Interim Receiver has prepared a list of unsecured creditors after conducting searches at the Saskatchewan and Alberta Personal Property Registry, Alberta Court of Queen's Bench, Saskatchewan Court of Queen's Bench, Federal Court and Equifax. The list of unsecured creditors prepared by the Interim Receiver is included as Schedule "A."

Plan of Action

- The Interim Receiver took possession on October 10, 2012.
- We identified to the Debtors that a priority of the Interim Receiver was to conduct a cattle count, a feed inventory count and to prepare a list of equipment, and that it was our intention to commence our work on October 11. The cattle inventory count began on October 11 and 12, and was delayed by the debtor from October 13 to 16. The count resumed on October 17 and has been delayed again by the Debtors. In addition, the debtor has refused to allow the count of the feed inventory and the equipment listing.
- The Interim Receiver is not aware of any accounts receivable, as the Debtors have not provided a listing of the accounts, if any.
- Once the inventory counts are completed, the Interim Receiver will review options with respect to determining a future course of action.
- The Interim Receiver has engaged independent legal counsel, Jeff Lee and Michael Russell of McPherson Leslie Tyerman, Saskatoon, Sask.
- A website has been set up which will be updated regularly for the benefit of all interested parties. This website is www.pwc.com/car-scott.


Other Pertinent Matters (Specify)

Contact persons for Interim Receiver:	Name:	Donald J. Roberts
	Telephone:	403-509-7317
	Facsimile:	403-781-1825

Dated at Calgary, Alberta this 26th day of October, 2012.

PricewaterhouseCoopers Inc.
Interim Receiver of
Shane Scott and Michelle Scott

Per:



Donald J. Roberts
Senior Vice President

**Shane Scott and Michelle Scott - Interim Receivership
Unsecured Creditor List**

SCHEDULE A

Name	Amount
Agricultural Credit Corporation of Saskatchewan	\$ 152,852.92
BMO MasterCard	\$ 163,716.99
Capital One Bank	\$ 1,960.00
Chase Sears	Unknown
CNH Capital Canada	\$ 3,272.00
Federated Co-operatives Limited	\$ 300,000.00
Ford Motor Credit	\$ 2,781.00
HSBC Finance Corp Canada	\$ 4,048.00
J.R. Kuntz Livestock Transport Ltd.	\$ 24,067.79
John Deere Credit Inc.	\$ 6,075.00
Maple Plumbing and Heating Ltd.	\$ 1,816.00
Pioneer Coop	\$ 40.00
SaskEnergy	\$ 456.10
SaskPower	\$ 5,175.82
Scotia Bank	\$ 866.00
Scotia Bank Visa	\$ 7,720.00
Thorlakson/Thorlakson Feedyards	\$ 662,000.00
Viterra Feed Products	\$ 24,778.00

Total	<u>\$ 1,361,625.62</u>
-------	------------------------