

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF COLORADO**

In re:)	
)	Chapter 15
POSEIDON CONCEPTS CORP.,)	Case No. 13-15893 HRT
)	
Debtor in foreign proceeding.)	<i>(Jointly Administered)</i>
)	

**ORDER GRANTING MONITOR’S MOTION FOR APPROVAL
OF CLAIMS PROCEDURES**

The above-entitled matter having come before the Court on a Motion for Approval of Claims Procedures (“Motion”), submitted by the Monitor, PricewaterhouseCoopers Inc.; the Court, having reviewed the pleadings filed herein:

IT IS HEREBY ORDERED THAT the Motion shall be, and hereby is, GRANTED;

IT IS FURTHER ORDERED that, with respect to proofs of claim filed in the US Proceedings, the following claims process is hereby approved:

Application of 11 U.S.C. § 501. Section 501 of the Bankruptcy Code shall apply with respect to filing of proofs of claim.

Application of 11 U.S.C. § 502. Section 502 of the Bankruptcy Code shall apply to the allowance of claims.

Application of 11 U.S.C. § 505. Section 505 of the Bankruptcy Code shall apply with respect to the determination of tax claims.

Application of 11 U.S.C. § 506. Section 506 of the Bankruptcy Code shall apply with respect to the determination of secured claims.

Application of 11 U.S.C. § 509. Section 509 of the Bankruptcy Code shall apply with respect to the determination of claims of codebtors.

Application of 11 U.S.C. § 510. Section 510 of the Bankruptcy Code shall apply with respect to the determination of subordinated claims.

Standing. The Monitor shall have exclusive standing to object to any claim filed in the US Proceedings.

Reasonable Discretion. The Monitor may use reasonable discretion as to the adequacy of compliance with respect to the manner in which Proofs of Claim are completed and executed and may, if the Monitor is satisfied that a claim has been adequately proven, waive strict compliance with the requirements of the US Claims Process.

Settlement Authority. The Monitor may compromise and settle any objections to claims subject to approval of the Court.

Claims for Rejection of Executory Contracts or Unexpired Leases. In the event that this Court applies section 365 of the Bankruptcy Code to this case, any proofs of claims for rejection damages with respect to such rejected executory contracts or unexpired leased shall be due to be filed and served (1) on the Claims Bar Date or (2) 30 days after entry of the order rejecting such executory contract or unexpired lease, whichever is later.

Application of Rules. To the extent not inconsistent with the above claims process, the Federal Rules of Bankruptcy Procedure shall apply.

Dated: _____, 2015.

BY THE COURT:

Howard R. Tallman, Judge
U.S. Bankruptcy Court