



November 7, 2014

**To: Canadian and Non-U.S./International Creditors of Poseidon Concepts Corp., Poseidon Concepts Ltd., Poseidon Concepts Limited Partnership and Poseidon Concepts Inc. (collectively “Poseidon”):**

Pursuant to a Claims Procedure Order granted by the Court of Queen’s Bench of Alberta on November 4, 2014, PricewaterhouseCoopers Inc., in its capacity as Monitor, hereby gives you notice of a claims process for Canadian and non-U.S. creditors of Poseidon.

The highlights of the claims process are as follows:

- The claims process is limited to Canadian and non-U.S./international creditors as a previous claims process was completed for U.S. creditors in August 2013. **U.S. creditors do not need to file a claim;**
- Class Members who have not delivered an opt-out Letter pursuant to the Representation Order shall have the benefit of the representative claim(s) filed by the Class Action Plaintiffs and do not need to deliver a separate, independent proof of claim in respect of the claims forming the subject matter of the Representation Order;
- The Claims Bar Date is set at 5:00 P.M. (MST), December 17, 2014 (the “**Claims Bar Date**”). Proofs of claim must be received by PwC by the Claims Bar Date;
- After reviewing the claims received by the Claims Bar Date, the Monitor will issue a notice of acceptance, revision or disallowance of the relevant claims received, by no later than January 14, 2015;
- Claimants who wish to dispute the notice of revision or disallowance of their claim by the Monitor must do so within 10 business days of receipt of the notice of revision or disallowance;
- The Monitor will file and serve an application by no later than February 11, 2015 for a determination of all unresolved, disputed claims.

Please find enclosed a copy of the Proof of Claim form. Please note that this form must be returned to the Monitor as outlined in the Form. In addition, please find enclosed an Affidavit of Truth which must be sworn in front of a Commissioner for Oaths (if sworn in Alberta) or a Notary Public (if sworn outside Alberta). The sworn Affidavit of Truth must be returned, with the Proof of Claim form to the Monitor on or before the Claims Bar Date.

A copy of the Claim Procedure Order and claims package are posted on the Monitor’s website [www.pwc.com/canada/poseidon](http://www.pwc.com/canada/poseidon)

**Creditors should note that while the Monitor continues to pursue a Plan of Compromise, there is no guarantee it will be successful, and if it is, that there will be funds available for distribution to all classes of creditors.** If you have any question or concerns, please feel free to contact PwC.

**PricewaterhouseCoopers Inc.**

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