



COURT FILE NUMBER

1301 - 04364

COURT

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

CALGARY

APPLICANTS

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

I hereby certify this to be a true copy of the original order

Dated this 28 day of Oct 2014
[Signature]
for Clerk of the Court

AND IN THE MATTER OF POSEIDON CONCEPTS CORP., POSEIDON CONCEPTS LTD., POSEIDON CONCEPTS LIMITED PARTNERSHIP AND POSEIDON CONCEPTS INC.

DOCUMENT

EXTENSION OF STAY ORDER

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

BENNETT JONES LLP
Barristers and Solicitors
4500, 855 - 2nd Street SW
Calgary, Alberta T2P 4K7

Attention: Ken Lenz
Telephone No.: (403) 298-3317
Facsimile No.: (403) 265-7219
Client File No.: 11866.66

DATE ON WHICH ORDER WAS PRONOUNCED:

October 28, 2014

LOCATION WHERE ORDER WAS PRONOUNCED:

Calgary

NAME OF JUSTICE WHO MADE THIS ORDER:

P. Jeffrey

UPON the application of the Monitor, PricewaterhouseCoopers Inc. ("PWC") who acts on its own behalf and with enhanced powers to act for the Applicants, Poseidon Concepts Corp., Poseidon Concepts Ltd., Poseidon Concepts Limited Partnership and Poseidon Concepts Inc. ("Poseidon") and the consent of The Toronto-Dominion Bank, as agent for a syndicate comprised of The Toronto-Dominion Bank, National Bank of Canada, The Bank of Nova Scotia and HSBC Bank Canada (the "Lending Syndicate"), hearing counsel for the Applicants, the Monitor and the Lending Syndicate; AND UPON being advised that a lengthier stay is being opposed by counsel for certain class action proceedings, and accordingly the application for an extension of the stay of proceedings and other relief, is set to be heard on November 4, 2014 at 10:00 a.m. on the Commercial List; AND UPON being advised that ~~a copy of this Order has been sent to the service list with advice that it would be sought on October 27, 2014 at 10:00 am and that~~ no other service has been effected; AND UPON having read the Nineteenth Monitor's Report, and the pleadings and proceedings filed in this action;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. Time for service of the application for this order is hereby abridged and service is deemed good and sufficient.
2. Paragraph 13 of the Initial Order is hereby amended to extend the stay of proceedings in this matter up to and including November 4, 2014.

J.C.C.Q.B.A.

