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Our File No.: 11866.66

June 5, 2014

Via Facsimile

The Honourable Mr. Justice Paul R. Jeffrey
Court of Queen's Bench of Alberta
24th Floor, 601 = 5th Street SW
Calgary AB T2P 5P7

Dear Mr. Justice Jeffrey:

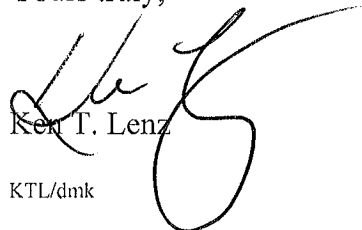
Re: In the Matter of Poseidon Concepts Corp., et al. – Action No. 1301-04364

Further to our appearance before you on Tuesday, May 27, 2014 to obtain a Claims Process Order and other relief, I had advised the Court that service was short and that one significant party had called me but had been unable to connect (as it turns out also unable to appear) and that amendments to the Order might be required. Since then, there has been a lot of discussion with counsel for the directors/insurers, the complexity of which has resulted in us postponing the implementation of the Claims Process. We advised the service list of this fact, but wish to bring it to the attention of the Court so that it did not appear as though we were simply ignoring the Order we received.

We anticipate re-appearing before the Court when these issues are resolved. If Your Lordship requires an earlier attendance, please advise.

Thank you for your interest in this case.

Yours truly,


Ken T. Lenz

KTL/dmk

cc: Service List