

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF COLORADO**

In re:)	
)	Chapter 15
POSEIDON CONCEPTS CORP.,)	Case No. 13-15893 HRT
)	
Debtor in foreign proceeding.)	<i>(Jointly Administered)</i>

**ORDER GRANTING MOTION FOR AUTHORITY TO ALLOW THE PC DEBTORS
AND THE MONITOR TO MAKE INTERIM DISTRIBUTION
TO THE LENDING SYNDICATE**

The above-entitled matter, having come before the Court on the Monitor's Motion for Authority to Allow the PC Debtors and the Monitor to Make Interim Distributions to the Lending Syndicate (the "Motion") filed by PricewaterhouseCoopers Inc. ("PWC"), as the court-appointed monitor (the "Monitor") and authorized foreign representative of Poseidon Concepts Corp., Poseidon Concepts Ltd., Poseidon Concepts Limited Partnership, and Poseidon Concepts Inc. (collectively referred to as the "PC Debtors") in the proceeding pending in the Court of Queen's Bench of Alberta, Canada (the "Canadian Proceeding") under the Companies' Creditors Arrangement Act (the "CCAA"), and the Court having reviewed the pleadings filed herein:

HEREBY ORDERS that the Motion is **GRANTED**;

IT IS FURTHER ORDERED that the Monitor, pursuant to the Distribution Order, shall direct the PC Debtors to make an interim distribution to the Lending Syndicate in the amount of \$4 million as set forth in the Distribution Order;

IT IS FURTHER ORDERED that the Monitor, pursuant to the Distribution Order shall distribute to the Lending Syndicate the sum of \$27,403,000, provided that the Monitor withholds the amounts set out in paragraph 7.2 of its Eighth Report to satisfy the potential claims listed in paragraph 7.2, which amounts may be reduced as such claims are paid.

DATED this _____ day of July, 2013.

BY THE COURT:

Howard R. Tallman
Chief United States Bankruptcy Judge