

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF COLORADO**

In re:	)	
	)	Chapter 15
POSEIDON CONCEPTS CORP.,	)	Case No. 13-15893 HRT
	)	
Debtor in foreign proceeding.	)	<i>(Jointly Administered)</i>

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**ORDER GRANTING THE MONITOR’S OMNIBUS MOTION FOR ORDER  
(A) AUTHORIZING SALE OF ASSETS FREE AND CLEAR OF LIENS, CLAIMS AND  
INTERESTS; (B) AUTHORIZING THE DEBTOR TO EMPLOY ERNST & YOUNG  
ORENDA CORPORATE FINANCE INC. AS FINANCIAL ADVISOR; AND  
(C) APPROVING PROCEDURES FOR SALE OF ASSETS**

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Upon the motion of PricewaterhouseCoopers Inc. (“PWC”), as the court-appointed monitor (the “Monitor”) and authorized foreign representative of Poseidon Concepts Corp., Poseidon Concepts Ltd., Poseidon Concepts Limited Partnership, and Poseidon Concepts Inc. (collectively referred to as the “PC Debtors”) in the proceeding pending in the Court of Queen’s Bench of Alberta, Canada (the “Canadian Proceeding”) under the Companies’ Creditors Arrangement Act (the “CCAA”), for an Order (A) Authorizing Sale of Assets Free and Clear of Liens, Claims and Interests; (B) Authoring the Debtor to Employ Ernst & Young Orenda Corporate Finance Inc. as Financial Advisor; and (C) Approving Procedures for Sale of Assets (the “Sale Procedure Motion”), and the Court having considered the Sale Procedure Motion, and it appearing that the notice was appropriate in the particular circumstances presented,

HEREBY ORDERS that the Motion is **GRANTED**;

IT IS FURTHER ORDERED that the PC Debtors may sell the Assets<sup>1</sup> free and clear of liens, claims and interests as requested and pursuant to the Sale Procedure Motion and pursuant

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<sup>1</sup> Unless otherwise indicated, all capitalized terms herein have the same meanings as set forth in the Sale Procedure Motion.

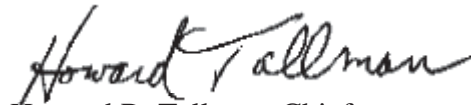
to the Canadian Proceeding, with all liens and security interests in the Assets to attach to the respective proceeds of sale; and

IT IS FURTHER ORDERED that the PC Debtors may employ Ernst & Young Orenda Corporate Finance Inc. as financial advisor to the PC Debtors in order to market and auction the Assets; and

IT IS FURTHER ORDERED that the PC Debtors may utilize the marketing and sale procedures set forth in the Sale Procedure Motion and as otherwise ordered in the Canadian Proceeding.

Dated: May 10th, 2013.

BY THE COURT:

A handwritten signature in black ink, reading "Howard R. Tallman". The signature is written in a cursive, flowing style. To the right of the signature is a horizontal line.

Howard R. Tallman, Chief  
United States Bankruptcy Judge