

| ('000's) CDN | | | | | | | | |
|-------------------------------------------------------|-------|--------------------|---------------------|---------------------|---------------------|--------------------|---------------------|--------------|
| WEEK BEGINNING | Notes | Week 1 8-Apr-13 | Week 2 15-Apr-13 | Week 3 22-Apr-13 | Week 4 29-Apr-13 | Week 5 6-May-13 | Week 6 13-May-13 | Total |
| WEEKLY NET CHANGE IN CASH | | | | | | | | |
| Receipts | | | | | | | | |
| Accounts Receivable Collections | 2 | 150 | 144 | 139 | 133 | 267 | 256 | 1,089 |
| Draw on Interim Financing Facility | 3 | 170 | 520 | 310 | 1,040 | 40 | 350 | 2,430 |
| TOTAL RECEIPTS | | 320 | 664 | 449 | 1,173 | 307 | 606 | 3,519 |
| Disbursements | | | | | | | | |
| Disbursements - Operating Expenses | 4 | - | 10 | 70 | 110 | 110 | 45 | 345 |
| Canadian Operating Disbursements | | - | 269 | 269 | 269 | 269 | 269 | 1,343 |
| US Operating Disbursements | | | | | | | | |
| General & Administrative Disbursements | | 197 | 163 | 56 | 321 | 66 | 224 | 1,026 |
| TOTAL DISBURSEMENTS | | 197 | 441 | 395 | 699 | 444 | 537 | 2,713 |
| NET CHANGE IN CASH FROM OPERATIONS | | 123 | 223 | 54 | 474 | (137) | 68 | 805 |
| Restructuring Costs including Employee Retention Plan | 5 | 121 | 222 | 46 | 471 | (137) | 68 | 793 |
| NET CHANGE IN CASH | | 1 | 1 | 8 | 3 | (0) | (0) | 12 |
| CUMULATIVE NET CHANGE IN CASH | | | | | | | | |
| Net change in cash | | 1 | 1 | 8 | 3 | (0) | (0) | 12 |
| Opening Cash Position | | - | 1 | 2 | 10 | 12 | 12 | - |
| Total Ending Cash | | 1 | 2 | 10 | 12 | 12 | 12 | 12 |

Notes:

Management of Poseidon Concepts has prepared this Projected Cash Flow Statement based on the probable and hypothetical assumptions detailed in Notes 1 - 5. Consequently, actual results will likely vary from performance projected and such variations may be material.

1. Receipts and disbursements are based upon historical results and forecast operational activities.
2. Receipts include the collection of outstanding accounts receivable as at April 9, 2013.
3. The Company anticipates receiving \$3.0 million in available Interim Financing to fund ongoing operations.
4. Operating costs are forecast based upon minimal tank set-up and tear down activity.
5. Restructuring Costs include professional fees for consultants, the Company's legal counsel, Monitor and Monitor's counsel and costs associated with the employee retention plan. The Company's legal counsel is holding \$700,000 to cover obligations associated with the employee retention plan and these funds will be received by the Company as the employee

Leigh Cassidy
Financial Consultant

Date