SCHEDULE "W"

POSEIDON CONCEPTS

CDN	Notes	Week 1	Week 2	Week 3	Week 4	Week 5	Week 6	Total
CASH BEGINNING		10-Apr-13	15-Apr-13	22-Apr-13	29-Apr-13	06-May-13	13-May-13	
WEEKLY NET CHANGE IN CASH								
Receipts								
Accounts Receivable Collections	2	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Draw on Interim Financing Facility	3	170	520	310	1,000	40	390	2,430
TOTAL RECEIPTS		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Disbursements								
Disbursements - Operating Expenses	4							
Canadian Operating Disbursements		-	10	70	110	110	45	345
US Operating Disbursements		-	259	259	259	259	259	1,343
General & Administrative Disbursements		197	153	95	330	65	224	1,026
TOTAL DISBURSEMENTS		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
NET CHANGE IN CASH FROM OPERATIONS		[illegible]	[illegible]	[illegible]	[illegible]	(137)	[illegible]	[illegible]
Restructuring Costs Including Employee Retention Plan	5	121	223	45	671	(137)	60	703
NET CHANGE IN CASH		[illegible]	1	0	3	(0)	(0)	[illegible]
CUMULATIVE NET CHANGE IN CASH								
Net change in cash		[illegible]	1	0	3	(0)	(0)	[illegible]
Opening Cash Position		-	1	2	10	12	12	-
Total Ending Cash		[illegible]	2	10	12	12	12	[illegible]

Notes:

Management of Poseidon Concepts has prepared this Projected Cash Flow Statement based on the probable and hypothetical assumptions detailed in Notes 1 - 5. Consequently, actual results will likely vary from performance projected and such variations may be material.

1. Receipts and disbursements are based upon historical results and forecast operational activities.

2. Receipts include the collection of outstanding accounts receivable as at April 9, 2013.

3. The Company anticipates receiving $3.0 million in available Interim Financing to fund ongoing operations.

4. Operating costs are forecast based upon minimal tank set-up and tear down activity.

5. Restructuring Costs include professional fees for consultants, the Company's legal counsel, Monitor and Monitor's counsel and costs associated with the employee retention plan. The Company's legal counsel is holding $700,000 to cover obligations associated with the employee retention plan and these funds will be received by the Company as the employee

Leigh Cassidy
Financial Consultant

9-APRIL-2013
Date