



Court File No. CV-85-RE001780-0000

**ONTARIO
SUPERIOR COURT OF JUSTICE
- COMMERCIAL LIST**

THE HONOURABLE MR.) THURSDAY, THE 27TH DAY
JUSTICE WILTON-SMITH) OF NOVEMBER, 2014 *th/s*

**IN THE MATTER OF
NORTHUMBERLAND GENERAL INSURANCE COMPANY**

**AND IN THE MATTER OF THE *CANADIAN AND BRITISH
INSURANCE COMPANIES ACT*, R.S.C. 1970, c.I-15, AS AMENDED**

**AND IN THE MATTER OF THE
WINDING-UP ACT, R.S.C. 1970, C.W-10, AS AMENDED**

B E T W E E N:

THE ATTORNEY GENERAL OF CANADA

Applicant

- and -

NORTHUMBERLAND GENERAL INSURANCE COMPANY

Respondent

O R D E R

THIS MOTION made by PricewaterhouseCoopers Inc., the liquidator (the "Liquidator") of Northumberland General Insurance Company ("Northumberland"), was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Report of the Liquidator dated November 17, 2014 (the "Report"), filed, the fee affidavits of Robert Chapman and Gale Rubenstein, filed, and upon hearing the submissions of counsel for the Liquidator and the Representative Counsel for the Unearned Premium Claimants, and on the consent of the Representative Counsel for the Policy Loss Claimants, no other party appearing,

1. **THIS COURT ORDERS** that capitalized terms not otherwise defined herein have the meaning given to those terms in the Report.
2. **THIS COURT ORDERS** that the service of the Notice of Motion and materials herein is good and sufficient service of this motion, that this motion is properly returnable before this Court, and that any further service thereof upon any interested parties other than those parties served is hereby dispensed with.
3. **THIS COURT ORDERS** that the accounts and activities of the Liquidator for the period October 1, 2011 to September 30, 2014 (the "Period"), as reflected in the Statement of Receipts and Disbursements attached to the Report, be and are hereby passed and approved as submitted.
4. **THIS COURT ORDERS** that the fees and disbursements of the Liquidator for the Period be and are hereby approved as submitted.
5. **THIS COURT ORDERS** that the fees and disbursements of Goodmans LLP for the Period be and are hereby approved as submitted.
6. **THIS COURT ORDERS** that the Liquidator is authorized to make a distribution of approximately \$10.1 million to be distributed to the Policy Loss Claimants and the Unearned Premium Claimants in accordance with the Settlement, without regard to Contingent Claims.

RECEIVED IN THE OFFICE OF THE CLERK
ON / NOVEMBER
CLERK'S OFFICE, TORONTO, ONT.

NOV 27 2014

WJ

ASJ

THE ATTORNEY GENERAL OF
CANADA

and

NORTHUMBERLAND GENERAL
INSURANCE COMPANY

Applicant

Respondent

Court File No. CV-85-RE001780-0000

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

Proceeding commenced at Toronto

ORDER

GOODMANS LLP
Barristers & Solicitors
333 Bay Street, Suite 3400
Toronto, ON M5H 2S7

Gale Rubenstein\LSUC#: 17088E
Cathy Costa\LSUC#: 46582L

Tel: (416) 979-2211
Fax: (416) 979-1234

Lawyers for PricewaterhouseCoopers Inc.,
Liquidator of Northumberland General Insurance
Company