



Court File No. CV-85-RE001780-0000

**ONTARIO
SUPERIOR COURT OF JUSTICE
- COMMERCIAL LIST**

THE HONOURABLE MR.) THURSDAY, THE 27TH DAY
JUSTICE WILTON - *S10452*)
) OF NOVEMBER, 2014

Handwritten signature/initials

**IN THE MATTER OF
NORTHUMBERLAND GENERAL INSURANCE COMPANY
AND IN THE MATTER OF THE *CANADIAN AND BRITISH*
INSURANCE COMPANIES ACT, R.S.C. 1970, c.I-15, AS AMENDED
AND IN THE MATTER OF THE
WINDING-UP ACT, R.S.C. 1970, C.W-10, AS AMENDED**

BETWEEN:

THE ATTORNEY GENERAL OF CANADA

Applicant

- and -

NORTHUMBERLAND GENERAL INSURANCE COMPANY

Respondent

ORDER

THIS MOTION made by PricewaterhouseCoopers Inc., the liquidator (the "Liquidator") of Northumberland General Insurance Company ("Northumberland"), was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Report of the Liquidator dated November 17, 2014 (the "Report"), filed, the fee affidavits of Robert Chapman and Gale Rubenstein, filed, and upon hearing the submissions of counsel for the Liquidator and the Representative Counsel for the Unearned Premium Claimants, and on the consent of the Representative Counsel for the Policy Loss Claimants, no other party appearing,

1. **THIS COURT ORDERS** that capitalized terms not otherwise defined herein have the meaning given to those terms in the Report.
2. **THIS COURT ORDERS** that the service of the Notice of Motion and materials herein is good and sufficient service of this motion, that this motion is properly returnable before this Court, and that any further service thereof upon any interested parties other than those parties served is hereby dispensed with.
3. **THIS COURT ORDERS** that the accounts and activities of the Liquidator for the period October 1, 2011 to September 30, 2014 (the "Period"), as reflected in the Statement of Receipts and Disbursements attached to the Report, be and are hereby passed and approved as submitted.
4. **THIS COURT ORDERS** that the fees and disbursements of the Liquidator for the Period be and are hereby approved as submitted.
5. **THIS COURT ORDERS** that the fees and disbursements of Goodmans LLP for the Period be and are hereby approved as submitted.
6. **THIS COURT ORDERS** that the Liquidator is authorized to make a distribution of approximately \$10.1 million to be distributed to the Policy Loss Claimants and the Unearned Premium Claimants in accordance with the Settlement, without regard to Contingent Claims.

ENTERED FOR RECORD BY CLERK OF COURT
ON / 2014
CLERK OF COURT RECEIVED NO.

NOV 27 2014





**THE ATTORNEY GENERAL OF
CANADA**

and

**NORTHUMBERLAND GENERAL
INSURANCE COMPANY**

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Proceeding commenced at Toronto

ORDER

GOODMANS LLP

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Liquidator of Northumberland General Insurance
Company