



Court File No. CV-85-RE001780-0000

**ONTARIO
SUPERIOR COURT OF JUSTICE
- COMMERCIAL LIST**

THE HONOURABLE
JUSTICE CAMPBELL

) WEDNESDAY, THE 30TH DAY
) OF NOVEMBER, 2011

**IN THE MATTER OF
NORTHUMBERLAND GENERAL INSURANCE COMPANY**

**AND IN THE MATTER OF THE *CANADIAN AND BRITISH
INSURANCE COMPANIES ACT*, R.S.C. 1970, c.I-15, AS AMENDED**

**AND IN THE MATTER OF THE
WINDING-UP ACT, R.S.C. 1970, C.W-10, AS AMENDED**

B E T W E E N:

THE ATTORNEY GENERAL OF CANADA

Applicant

- and -

NORTHUMBERLAND GENERAL INSURANCE COMPANY

Respondent

**O R D E R
(Post-Liquidation Interest Motion)**

THIS MOTION made by PricewaterhouseCoopers Inc., the liquidator (the "Liquidator") of Northumberland General Insurance Company ("Northumberland"), was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Report of the Liquidator dated November 17, 2011 (the "Report"), filed, the fee affidavits of Robert Chapman and Gale Rubenstein, filed, and upon hearing the submissions of counsel for the Liquidator and the Representative Counsel for each of the Policy Loss Claimants and the Unearned Premium Claimants, no other party appearing,

1. **THIS COURT ORDERS** that capitalized terms not otherwise defined herein have the meaning given to those terms in the Report.

2. **THIS COURT ORDERS** that the service of the Notice of Motion and materials herein is good and sufficient service of this motion, that this motion is properly returnable before this Court, and that any further service thereof upon any interested parties other than those parties served is hereby dispensed with.

3. **THIS COURT ORDERS** that the accounts and activities of the Liquidator for the period February 1, 2010 to September 30, 2011 (the "Period"), as reflected in the Statement of Receipts and Disbursements attached to the Report, be and are hereby passed and approved as submitted.

4. **THIS COURT ORDERS** that the fees and disbursements of the Liquidator for the Period be and are hereby approved as submitted.

5. **THIS COURT ORDERS** that the fees and disbursements of Goodmans LLP for the Period be and are hereby approved as submitted.

6. **THIS COURT ORDERS** that the settlement reached between the Representative Counsel, as detailed in paragraph 36 of the Report (the "Settlement"), be and is hereby approved, such that:

(a) the September 2011 Surplus shall be distributed as follows:

(i) each Policy Loss Claimant and each Unearned Premium Claimant with a claim on account of post-liquidation interest ("PLI") of an amount less

**THE ATTORNEY GENERAL OF
CANADA**

and **NORTHUMBERLAND GENERAL
INSURANCE COMPANY**

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Proceeding commenced at Toronto

**ORDER
(Post-Liquidation Interest Motion)**

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Company