

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**



G.E. Canada Equipment Financing G.P.

Applicant

- and -

Northern Sawmills Inc.

Respondent

APPLICATION UNDER SECTION 243(1) OF THE *BANKRUPTCY AND
INSOLVENCY ACT*, R.S.C. 1985, c.C-36, as amended, AND SECTION 101 OF THE
COURTS OF JUSTICE ACT, R.S.O. 1990, c.C.43, as amended.

THE HONOURABLE MR.
JUSTICE MORAWETZ

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)

FRIDAY, THE 14TH
DAY OF JANUARY, 2011

ORDER

(Approval of Sale Process Forms of Advertisement and "Teaser")

THIS MOTION, made by PricewaterhouseCoopers Inc., in its capacity as court appointed receiver (the "**Receiver**") of Northern Sawmills Inc. was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Notice of Motion, the First Report of the Receiver dated January 13, 2011 (the "**Receiver's First Report**"), and on hearing the submissions of counsel for the Receiver, no one appearing for any other person on the Service List although properly served as appears from the affidavit of service of Jessica Parker sworn on January 13, 2011,

1. THIS COURT ORDERS that the time for service of the Notice of Motion and the Motion Record is hereby abridged so that this Motion is properly returnable today and any further service of the Notice of Motion and the Motion Record is hereby dispensed with.

2. THIS COURT ORDERS that the form of advertisement and the form of teaser (to be used by the Receiver under the Sale Process approved by this Honourable Court pursuant to an Order made January 4, 2011), as attached as Appendices "B" and "C" to the Receiver's First Report, respectively are hereby approved.

ENTERED AT / INSCRIT A TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO.:

JAN 14 2011

PER / PAR:



G.E. Canada Equipment Financing G.P.

Northern Sawmills Inc.

Court File No. CV10-9042-00CL

and

Applicant

Respondent

Ontario
**SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

Proceeding commenced at TORONTO

ORDER

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Solicitors for PricewaterhouseCoopers
Inc., in its capacity as Receiver of
Northern Sawmills Inc.

G.E. Canada Equipment Financing G.P.

and

Northern Sawmills Inc.

Applicant

Respondent

Court File No: CV10-9042-00CL

Jan 4/11

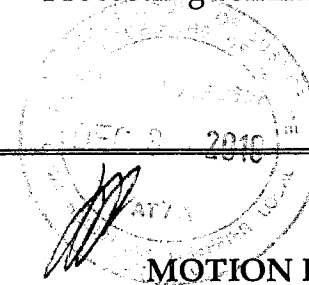
*Note quoted
see indent on Recusals Note,*

Jan 4, 2011

[Signature]

ONTARIO
SUPERIOR COURT OF JUSTICE

Proceeding commenced at Toronto



MOTION RECORD
(RETURNABLE JANUARY 4, 2011)

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**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

B E T W E E N :

G.E. CANADA EQUIPMENT FINANCING G.P.

Applicant

- and -

NORTHERN SAWMILLS INC.

Respondent

APPLICATION UNDER SECTION 243(1) OF THE *BANKRUPTCY AND
INSOLVENCY ACT*, R.S.C. 1985, c.C-36, as amended, AND SECTION 101 OF THE
COURTS OF JUSTICE ACT, R.S.O. 1990, c.C.43, as amended.

January 4, 2011

Motion granted. See endorsement on Receivership's Motion.

"Morawetz J."