G.E. Canada Equipment Financing G.P. Northern Sawmills Inc. Court File No: CV10-9042-00CL and Respondent Applicant **ONTARIO** SUPERIOR COURT OF JUSTICE Proceeding commenced at Toronto MOTION RECORD (RETURNABLE JANUARY 4, 2011) STIKEMAN ELLIOTT LLP Barristers & Solicitors 5300 Commerce Court West 199 Bay Street Toronto, Canada M5L 1B9 Elizabeth Pillon LSUC#: 35638M (416) 869-5623 Jordana Bergman LSUC#: 55762W Tel: (416) 869-5510

Fax: (416) 947-0866

Lawyers for the Applicant

<u>Unofficial Transcript of the Endorsement of Justice Morawetz - January 4, 2011</u>

Court File No. CV-10-9042-00CL

ONTARIO SUPERIOR COURT OF JUSTICE COMMERCIAL LIST

BETWEEN:

G.E. CANADA EQUIPMENT FINANCING G.P.

Applicant

- and -

NORTHERN SAWMILLS INC.

Respondent

APPLICATION UNDER SECTION 243(1) OF THE BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, c.C-36, as amended, AND SECTION 101 OF THE COURTS OF JUSTICE ACT, R.S.O. 1990, c.C.43, as amended.

January 4, 2011

Motion granted. See endorsement on Receivership's Motion.

"Morawetz J."