

No. B-130443 Vancouver Registry

In the Supreme Court of British Columbia In Bankruptcy and Insolvency

Re in the matter of the Bankruptcy of Northwest Angling Adventures Ltd.

ORDER MADE AFTER APPLICATION

BEFORE)	THE HONOURABLE MR. JUSTICE G.P. WEATHERILL)	22 Oct 2014
))	

THE APPLICATION of PricewaterhouseCoopers Inc., the Trustee in Bankruptcy ("Trustee") and in its capacity as Court Appointed Receiver (the "Receiver") of Northwest Angling Adventures Ltd. (the "Bankrupt"), of the assets, undertakings and properties of the Bankrupt coming on for hearing at Vancouver, British Columbia, on the 22 day of October, 2014; AND ON HEARING Steven D. Dvorak, counsel for the Receiver, Amelja Zoehner, counsel for 380478 B.C. Ltd. doing business as Bridgeview Marine, and no one else appearing although duly served; AND UPON READING the material filed, including the Third Report of the Receiver dated October 17, 2014 (the "Report");

THIS COURT ORDERS AND DECLARES THAT:

- 1. The activities of the Receiver, as set out in the Report, are hereby approved.
- The fees and disbursements of the Receiver and its counsel, as set out in the Report, are hereby approved.
- After payment of the fees and disbursements of the Receiver as herein approved, the Receiver shall pay all funds remaining under its administration in accordance with section 4 of the Report, and in particular as detailed in paragraph 4.9 of the Report.
- Upon payment of the amounts set out in paragraph 3 hereof, and upon the Receiver filing a certificate certifying that it has completed the remaining outstanding activities

described in the Report, the Receiver shall be discharged as Receiver of the assets, undertaking and property of the Debtor, provided that notwithstanding its discharge herein: (a) the Receiver shall remain Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership herein; and (b) the Receiver shall continue to have the benefit of the provisions of all Orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of PricewaterhouseCoopers Inc. in its capacity as Receiver.

- 5. PricewaterhouseCoopers Inc. is hereby released and discharged from any and all liability that PricewaterhouseCoopers Inc. now has or may hereafter have by reason of, or in any way arising out of, the acts or omissions of PricewaterhouseCoopers Inc. while acting in its capacity as Receiver herein. Without limiting the generality of the foregoing, PricewaterhouseCoopers Inc. is hereby forever released and discharged from any and all liability relating to matters that were raised, or which could have been raised, in the within receivership proceedings.
- 6. Notwithstanding any provision herein, this Order shall not affect any person to whom notice of these proceedings was not delivered as required by the Bankruptcy and Insolvency Act and regulations thereto, any other applicable enactment or any other Order of this Court.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:

Signature of party | lawyer for the Receiver

Steven D. Dvorak

Signature of party | lawyer for 380478 B.C. Ltd.

Amelja Zoehner

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By the Court.

Registrar IN BANKRUPTCY

In the Supreme Court of British Columbia
In Bankruptcy and Insolvency

Re in the Matter of the Bankruptcy of Northwest Angling Adventures Ltd.

ORDER MADE AFTER APPLICATION (Discharging Receiver)

CASSELS BROCK & BLACKWELL LLP

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SDD/cef

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