

No. B-130443
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

**IN THE MATTER OF THE RECEIVERSHIP OF NORTHWEST ANGLING
ADVENTURES LTD.**

**RECEIVER'S THIRD REPORT TO COURT
[Prepared for the October 22, 2014 Court Hearing]**

October 17, 2014



**NORTHWEST ANGLING ADVENTURES LTD.
RECEIVER’S THIRD REPORT TO COURT**

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1. INTRODUCTION & BACKGROUND

- 1.1 Northwest Angling Adventures Ltd. (the “**Company**”) was assigned into bankruptcy by its sole shareholder on March 14, 2013 and PricewaterhouseCoopers Inc. (“**PwC**”), was appointed Trustee in Bankruptcy (the “**Trustee**”). On March 28, 2013 the Court appointed PwC as Receiver of the Company.
- 1.2 This is the Receiver's third report and is intended to:
 - 1.2.1 Update the Court on the status of the sale to 0970852 B.C. Ltd. (“**097**”);
 - 1.2.2 Provide information to support the Receiver's application for authorization to distribute the proceeds from the sale to 097;
 - 1.2.3 Provide information to support the Receiver's application for the approval of its activities and accounts; and
 - 1.2.4 Outline a proposed approach for the Receiver's discharge.

2. SALE TO 097

- 2.1 On June 12, 2013, the Court granted an extension of time to 097 to complete the asset purchase agreement (“**APA**”) approved by the Court on May 24, 2013. 097 completed the purchase on June 13, 2013.
- 2.2 Pursuant to the APA, the following occurred:
 - 2.2.1 \$850,000 was remitted to the Receiver in respect of the purchase price.
 - 2.2.2 A release of the \$11.3 million in claims owned directly or indirectly by the principal shareholder was received.
 - 2.2.3 A release of the \$2.7 million claim submitted by Michael Uehara was received.

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- 2.3 Historically the Company operated the King Pacific Lodge in Barnard Harbour on Princess Royal Island pursuant to a foreshore lease with the Province of B.C. Pursuant to the APA, the lease was assigned to 097 but is subject to the consent of the Province of B.C. As Barnard Harbour is located within the traditional territory of the Gitga'at First Nation ("**Gitga'at**") the parties anticipated that the Gitga'at would be consulted as part of this process.
- 2.4 Pursuant to the terms contained in Schedule B to the Court's Order made May 24, 2013, \$50,000 of the purchase price was to be held back (the "**Lease Holdback**") for a period of four months to permit the Purchaser time to obtain consent for the assignment of the lease from the Province of B.C. The Receiver received these funds but has held them in trust. The holdback was to be released as follows:
- 2.4.1 To the Receiver in the event that:
- 2.4.1.1 The consent to the assignment is obtained; or
- 2.4.1.2 The assignment is not obtained as a result of the failure of the 097 to use its best, good faith efforts and 097 fails to keep the Receiver reasonably informed of its efforts to obtain the consent; or
- 2.4.1.3 The lodge is located within a 50 mile radius of the foreshore lease location and operated during the four month period.
- 2.4.2 To 097 in the event that:
- 2.4.2.1 The assignment is not obtained; or
- 2.4.2.2 The lodge is not located for the purpose of operating the business within a 50 mile radius of the foreshore lease location.
- 2.5 097 has not obtained consent for the assignment of the foreshore lease and it has not operated the lodge. The Receiver has concluded that the holdback should be released to the Receiver on the basis that 097 failed to use its best good faith efforts to obtain consent and 097 failed to keep the Receiver reasonably informed of its efforts to secure the assignment.

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- 2.6 During the four month holdback period, 097 did not initiate any contact with the Receiver regarding the lease assignment. Rather, the Receiver attempted to obtain updates from 097 throughout the period as follows:
- 2.6.1 July 2, 2013 – An email from Neil Bunker of the Receiver to Robert Fisher and Michael Uehara of 097 and Mr. Brousson of Gowlings Lafleur Henderson LLP (“**Gowlings**”), 097’s legal counsel, seeking a conference call to arrange transition of services and a discussion on 097’s plan to obtain consent received no response.
- 2.6.2 July 8, 2013 – An email from Paul Quill of the Receiver following up on the July 2, 2013 request was sent to the same parties and received no response.
- 2.6.3 August 9, 2013 – An email from Paul Quill of the Receiver following up on the July 8, 2013 request was sent to the same parties and received no response.
- 2.6.4 September 10, 2013 – An email from Paul Quill of the Receiver following up on the August 8, 2013 request was sent to the same parties. This resulted in a brief conversation between Neil Bunker and Robert Fisher of 097 during which Mr. Fisher confirmed to Mr. Bunker that 097 had made no efforts to secure consent for the assignment of the foreshore lease.
- 2.7 In October, counsel for the Receiver notified counsel for 097 that Receiver had concluded that the holdback should be released to it on the basis that 097 had failed to make reasonable efforts to complete the assignment of the lease. No response was received from 097.
- 2.8 The Receiver has released the Lease Holdback for general distribution to the creditors as a result of 097’s failure to obtain the assignment of the lease.

3. STATEMENT OF RECEIPTS AND DISBURSEMENTS

- 3.1 Attached in Appendix A is a Statement of Receipts and Disbursements from the date of the Receiver’s appointment to August 31, 2014. Cash on hand at August 31, 2014 amounts to \$314,357.41.
- 3.2 As discussed, the Receiver anticipates that additional costs to complete the receivership are expected to amount to \$24,000. On the basis that the Receiver’s accounts, as

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discussed in Section 5 below are approved by the Court, a total of \$292,494.61 is expected to be available for distribution to creditors.

4. SECURED CLAIMS

Lien Holders

- 4.1 The Receiver has received two claims under the receivership claiming possessory liens over the assets sold under the APA and subsequent to the completion of the sale, the proceeds of sale. Those claims are Wainwright Marine Services Ltd for \$208,008.16 ("**Wainwright Claim**") and 380478 B.C. Ltd for \$6,783.51 ("**380 Claim**"). The Wainwright Claim is primarily for the storage and maintenance of the 2 floating lodges while the 380 claim is for the dry storage of the small vessel fleet. All assets subject to the lien claims have been sold under the APA with 097.
- 4.2 The Receiver has been advised by its counsel that the Wainright Claim and the 380 Claim represent valid possessory liens. As a result, the Receiver is of the view that they should be paid in priority to all claims.

Employees

- 4.3 The Receiver has calculated that the value of secured claims from the Company employees which relates to wages owing pursuant to s.81.3 of the *Bankruptcy and Insolvency Act* ("**BIA**") is \$26,437.55. Certain employees have received payments under the *Wage Earner Protection Act* ("**WEPPA**") and the Wage Earner Protection Program is entitled to re-imbursement of \$14,439.38. The balance of employee secured claims to be paid by the Receiver amount to \$11,998.17.

Canadian Revenue Agency ("CRA") Deemed Trust Claim

- 4.4 CRA has lodged a deemed trust claim for outstanding source deductions on wages paid by the Company during the period of June 2012 to February 2013. The value of the claim is \$7,226.82.
- 4.5 The Receiver is of the opinion that the deemed trust claim by CRA is valid and should be paid from proceeds held by the Receiver.

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Toronto Dominion Bank (the "TD Bank")

- 4.6 The TD Bank provided the Company with credit card processing services. As part of the service agreement with the Company, the Company granted the TD Bank a general security agreement to the TD Bank for any obligations owing by the Company pursuant to the credit card service agreement. The TD Bank registered its security in the personal property registry pursuant to the B.C. *Personal Property Security Act* ("PPSA")
- 4.7 In November 2013, the Receiver received a claim from the TD Bank in the amount of \$125,319.80 which it claimed benefited from the security provided by the Company. This balance owing relates to chargebacks that had accumulated since the initial appointment of the Trustee and the Receiver. These chargebacks arose as the Company's customers who had prepaid for fishing trips using their credit cards, sought reimbursement from the various credit card companies. These re-imbursements were funded by the TD Bank pursuant to inter-credit card agreements and have in turn resulted in an obligation owing by the Company to the TD Bank.
- 4.8 The Receiver's counsel has advised that the TD Bank represents a valid secured claim but only to the extent of assets subject to the PPSA. The Company's primary assets were two floating lodges which Receiver's counsel has advised can only be encumbered through the registration of a valid Ship's Mortgage pursuant to the *Canada Shipping Act*. Therefore, the TD Bank's security is limited to the guide boats, cash and miscellaneous other receipts recovered by the Receiver. Despite this narrowed scope in the extent of the TD Bank's secured claim, the Receiver has estimated the value of the TD Bank's security and has concluded that it exceeds the amount of the TD Bank's claim.

Summary of Claims

- 4.9 The Receiver recommends that the Secured Claims be paid to the extent of available funds within two business days after court approval of their distribution as follows:

<u>Claimant</u>	<u>Claim Amount (\$)</u>	<u>Anticipated Payment (\$)</u>
Wainwright	208,008.16	208,008.16
380478 BC Ltd	6,783.51	6,783.51
Employees	26,437.55	26,437.55
Canadian Revenue Agency	7,226.82	7,226.82
Toronto Dominion Bank	125,319.80	44,038.57
Total	373,775.84	292,494.61

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- 4.10 The Receiver notes that in earlier reports to the Court, it anticipated that funds would be available for distribution to unsecured creditors. These reports were based on a belief that the TD Bank did not have any claim against the Company as there was no outstanding loan balances owing at the time of the Receiver's appointment. The incidence of customer charge backs discussed above resulted in the TD Bank filing a secured claim that eliminates any previously anticipated distribution to unsecured creditors.

5. ASSESSMENT OF RECEIVER'S ACCOUNTS AND DISCHARGE

- 5.1 The table below provides a summary of the quantum of the accounts of the Receiver and its legal counsel, Bull Housser Tupper LLP ("BHT") to August 31, 2014 with an estimate of the final costs to complete the Receiver's administration.

Receiver Costs

<u>Invoice No.</u>	<u>For period to</u>	<u>Fees (\$)</u>	<u>Dish (\$)</u>	<u>Subtotal (\$)</u>	<u>GST (\$)</u>	<u>CAD \$ Total</u>
VN133166678	04/15/13	40,629.00	2,020.41	42,649.41	2,132.47	44,781.88
VN133700958	05/31/13	253,440.00	443.86	253,883.86	12,694.19	266,578.05
VN133701008	06/15/13	42,431.00	-	42,431.00	2,121.55	44,552.55
VN194700486	08/31/14	50,197.99	236.01	50,434.00	2,521.70	52,955.70
Sub total		386,697.99	2,700.28	389,398.27	19,469.91	408,868.18
Cost to Complete		15,000.00		15,000.00	750.00	30,750.00
Total		401,697.99	2,700.28	404,398.27	20,219.91	439,618.18

Legal Costs

<u>Invoice No.</u>	<u>From</u>	<u>To</u>	<u>Fees (\$)</u>	<u>Dish (\$)</u>	<u>PST (\$)</u>	<u>Subtotal</u>	<u>GST (\$)</u>	<u>CAD \$ Total</u>
325265	03/03/13	05/31/13	75,827.00	1,965.68	5,307.89	83,100.57	3,885.96	86,986.53
328279	06/01/13	07/31/13	29,883.50	1,554.13	2,091.85	33,529.48	1,570.64	35,100.12
329738	08/01/13	08/31/13	1,785.00	57.90	124.95	1,967.85	92.15	2,060.00
333093	09/01/13	09/30/13	385.00	8.47	26.95	420.42	19.67	440.09
338159	10/01/13	01/31/14	1,380.10		96.61	1,476.71	69.01	1,545.72
344944	02/01/14	06/05/14	3,606.40		251.85	3,858.25	180.32	4,038.57
Payments to August 31, 2014			112,867.00	3,586.18	7,900.10	124,353.28	5,817.75	130,171.03
Cost to Complete			9,000.00		630.00	9,630.00	481.50	10,111.50
Total			121,867.00	3,586.18	630.00	133,983.28	481.50	140,282.53

- 5.2 A schedule of all invoices for the Receiver and its counsel, BHT are included in Appendix B and Appendix C respectively.
- 5.3 The Receiver provided a summary of its activities to May 20, 2013 in its first report to the Court, dated May 21, 2013 and subsequently in its report to Court dated June 12, 2013 the

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Receiver presented to the Court its activities to that date. Since that time, the Receiver has completed the following additional tasks to August 31, 2014:

- 5.3.1 Undertook all requirements to close the APA with 097, including;
 - 5.3.1.1 Preparation of all closure documents;
 - 5.3.1.2 Numerous discussions with legal counsel;
 - 5.3.1.3 Held various discussions with 097 to facilitate closing; and
 - 5.3.1.4 Held discussions with the possessory lienholders and the Gitga'at to explain the impact of the APA on them.
- 5.3.2 Completed the transaction with 097 on June 13, 2013 to receive total proceeds of \$850,000 and the releases of the claims made by Michael Uehara (\$2.6 million) and by the Company's shareholder pursuant to shareholder loans (\$11.3 million);
- 5.3.3 Pursued 097 at various intervals to determine whether a lease assignment had taken place and whether the Lease Holdback could be released to the Receiver;
- 5.3.4 Facilitated the transfer of service providers such as utilities, security, and moorage to 097 and sought the closure of accounts set up on behalf of the Receiver;
- 5.3.5 Maintained a website to provide stakeholders with updates on the status of the Receivership;
- 5.3.6 Received and reviewed secured claims filed by lien holders, and the CRA to determine the validity of their security and the accuracy of the quantum of their claim;
- 5.3.7 Received and reviewed the secured claim by the TD Bank. The validity of the secured claim was considered in detail as the claim arose through credit card charge backs which effectively elevated certain customer deposit claims from and unsecured position to a secured position;

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- 5.3.8 Investigated the recoverability of a claim against a prior employee for fraudulent activity;
- 5.3.9 Responded to enquiries from former employees with respect to their T4 forms for income tax purposes and their and record of employment forms for employment insurance purposes;
- 5.3.10 Received and responded to creditor enquiries in general;
- 5.3.11 Completed corporate tax returns for 2012 and 2013 along with other GST and payroll related returns arising from the receivership; and
- 5.3.12 Drafted this final report to facilitate the final distribution to creditors and obtain the Receiver's discharge.
- 5.4 Since September 1, 2014 to the date of discharge the Receiver has or plans to complete the following:
 - 5.4.1 Finalize this report to court;
 - 5.4.2 Arrange for and attend the court hearing relative to the Receiver's application for an order relating to the distribution of proceeds and its discharge;
 - 5.4.3 Distribute funds to the secured creditors as discussed above;
 - 5.4.4 Arrange for the filing of final income tax and GST tax returns; and
 - 5.4.5 Compile and file its final statement of Receipts and Disbursements with the Court pursuant to the discharge order being sought.
- 5.5 The Receiver seeks approval from the Court of its activities during the course of the Receivership and its accounts including the fees for the Receiver and BHT.
- 5.6 The Receiver also seeks its discharge without a further application to the Court. In the event that the Court approves the distribution to the Secured Creditors as noted herein, the Receiver requests an order that its discharge become effective once it has completed the following:

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5.6.1 Filed a notice with the Court certifying that it has completed the distribution of funds as held by the Receiver; and

5.6.2 Filed its Final Statement of Receipts and Disbursements with the Court.

6. RECOMMENDATIONS

6.1 The distribution to the secured creditors be approved;

6.2 The activities and the accounts of the Receiver and BHT be approved; and

6.3 The Receiver be discharged up the filing of its Final Statement of Receipts and Disbursements and a notice certifying that the distribution of funds has been completed with the Court.

This report is respectfully submitted this 17th day of October, 2014.

PricewaterhouseCoopers Inc.
Court Appointed Receiver of
Northwest Angling Adventures Ltd.,



Michael J. Vermette, CA, CIRP
Senior Vice President



Neil P. Bunker, CA, CIRP
Vice President

APPENDIX A

Statement of Receipts and Disbursements from the date of the Receiver's appointment to August 31, 2014

IN THE MATTER OF THE RECEIVERSHIP OF NORTHWEST ANGLING ADVENTURES LTD.

PRICEWATERHOUSECOOPERS INC.
COURT-APPOINTED RECEIVER

RECEIVER'S STATEMENT OF RECEIPTS AND DISBURSEMENTS
For the Period to August 31, 2014

	<u>CAD\$ Total</u>
Receipts	
Asset Realization	
Cash in Bank	59,878.37
Cash on Hand	420.85
GST Refund	24,581.02
Insurance Refund	7,200.44
Miscellaneous Refund	1,989.67
Sale of Assets	850,013.50
Rent Recovery	6,000.00
Interest	4,470.45
Total Receipts	954,554.30
Disbursements	
Fees Paid	
To Official Receiver	70.00
Miscellaneous	
Advertising	1,542.40
Consulting	4,655.24
GST/HST Paid	28,558.16
Insurance	30,604.95
Internet Services	1,825.00
Miscellaneous	120.20
Payroll Deductions	3,284.52
Repairs and Maintenance	675.00
Rent	12,000.00
Security	11,689.25
Storage	15,271.40
Telephone	2,635.50
Travel	1,519.63
WorksafeBC	111.18
Wages - Pre-Bankruptcy	4,394.94
Wages	7,487.97
	126,445.34
Legal Fees and Disbursements	124,353.28
Receiver Fees and Disbursements	389,398.27
Total Disbursements	640,196.89
Excess of Receipts over Disbursements	314,357.41
Represented by:	
Cash on hand	314,357.41

APPENDIX B
Receiver's invoices to August 31, 2014



Invoice

c/o PricewaterhouseCoopers Inc.
Northwest Angling Adventures Ltd.
250 Howe Street, Suite 700
Vancouver BC Canada V6C 3S7

PricewaterhouseCoopers Inc.

PricewaterhouseCoopers Place
250 Howe Street, Suite 700
Vancouver, BC, Canada V6C 3S7
Telephone: +1 604 806 7000
Facsimile: +1 604 806 7806

Contact: Michael Vermette
Telephone: +1 604 806 7675
Email: michael.j.vermette@ca.pwc.com

Invoice number:	VN133166678	Account number:	60134140
Invoice date:	May 1, 2013	Payment requested by:	May 2, 2013

For Professional Services Rendered in our capacity as Court appointed Receiver of Northwest Angling Adventures Ltd. for the period to April 15, 2013, as detailed in the attached schedules 1 & 2.

Fees

42,649.41

GST

2,132.47

Total due

44,781.88

Remittance information

Electronic: HSBC, 70 York Street, Toronto, Ontario, Canada M5J 1S9

Account name: PricewaterhouseCoopers LLP

Transit no.: 10002:016 Swift code: HKBCCATT CAD account: 064871-001 USD account: 064871-070

Email payment details, including invoice number and amount paid, to: accounts.receivable@ca.pwc.com.

Cheques payable to: PricewaterhouseCoopers LLP *Enclose remittance copy of invoice with payment.*

Send to: PwC CAC, PwC Tower, 18 York Street, Suite 2600, Toronto, Ontario, Canada M5J 0B2

**PRICEWATERHOUSECOOPERS INC.
IN ITS CAPACITY AS RECEIVER OF
NORTHWEST ANGLING ADVENTURES LTD.**

**SCHEDULE 1 - TIME ANALYSIS BY STAFF MEMBER
FOR THE PERIOD TO APRIL 15, 2013**

	Hours	Rate	Fees Total (\$)
SENIOR VICE PRESIDENT			
VERMETTE, Michael	1.0	550	550.00
PALLEN, Rick	1.0	450	450.00
VICE PRESIDENT			
BUNKER, Neil	24.0	430	10,320.00
REIMCHE, Jonathan	12.3	430	5,289.00
MANAGER			
MARSHALL, Patricia	25.4	350	8,890.00
QUILL, Paul	29.3	350	10,255.00
SENIOR ASSOCIATE			
LADHA, Alnoor	19.5	250	4,875.00
Total	112.5		40,629.00

TOTAL FEES	40,629.00
DISBURSEMENTS - Others	2,020.41
TOTAL FEES AND DISBURSEMENTS	42,649.41
GST	2,132.47
TOTAL AMOUNT DUE	44,781.88

**PRICewaterhouseCOOPERS INC.
IN ITS CAPACITY AS RECEIVER OF
NORTHWEST ANGLING ADVENTURES LTD.**

**SCHEDULE 2 - SUMMARY OF TIME CHARGES
FOR THE PERIOD TO APRIL 15, 2013**

Name	Date	Hours	Description	Hours Charged
BUNKER NEIL	3/15/2013	8.0	Meeting with Mike Uehara re appointment, background info; his position; immediate action steps including cash, dealing with employees, dealing with alleged theft of funds, dealing with operations prep for year; Attend company premises and discuss various aspects of the operations with various employees, terminate employees and arrange to re-hire Laura; Arrange for lodge security: contact Finn Conradson, Wainwright Marine and Bridgeview; arrange for seizure of bank accounts; obtain insurance documents; Arrange for development of cash flow forecast;	24.0
	3/17/2013	2.0	t/c Don McNiece of Bridgeview re storage of boats and prospective purchasers; emails to Wainwright Marine, Finn Conradson, Bridgeview re appointment; arrange for team meeting and develop priorities;	
	3/18/2013	2.0	Conference call internal team to plan work; numerous emails re asset listings and forward same to internal staff; respond to various internal enquiries re nature and scope of work through day; review email from RBC re cash position; email to internal staff re insurance details.	
	3/20/2013	1.0	Michael Uehara's secured claim and possible additional form of appointment; review of Michael Uehara's secured claim and identify outstanding questions;	
	3/22/2013	1.0	t/c Steve Dvorak re position relative to Michael Uehara's claim. Mtg with Michael re view on validity of claim;	
	3/25/2013	10.0	Review memo from BHT on various security issues; reasons attachment for Notice of Disallowance for Michael Uehara's claim; Review/revise and draft Report to Court for S.95/S.96 declaration and equitable receiver appointment; email draft report to Steve Dvorak for his review.	
LADHA ALNOOR	3/18/2013	8.5	Planning meeting with internal staff / went to client's / search for documents / bank stmts / etc. Reviewed Simply Acctg and various postings etc	19.5
	3/19/2013	8.5	Posted various transactions / reconciled bank accounts / etc	
	3/20/2013	2.5	Completed bank recs / print off BS / P&L / back up GL and Simply Acct file etc	
MARSHALL PATRICIA	3/15/2013	4.4	Northwest Angling: travel to location, take possession, direction to locksmith, gather information for SOA, change alarm codes, take petty cash, general meeting for staff.	25.4
	3/18/2013	6.5	Northwest Angling: hand off to internal staff, internal conference call, initiate work on outstanding wages, sort through many issues, initiate ROE forms, numerous emails from/to company for creditor listing.	
	3/19/2013	7.0	Re-do Mar 15th payroll, prepare detailed email to internal staff, calls to/from L Morehouse, emails from/to C Champagne, finalize ROEs, emails to/call from M Uehara re: payroll questions.	
	3/20/2013	5.0	Complete and mail ROE's, prepare email to M Uehara re: o/s wages and proposed course of action, file all documents and emails for last week to BRS Power, send request for website to inet, direction on various creditor pools for SOA, email to C Champagne.	
	3/22/2013	0.4	Review website for deployment, prepare status update.	
	3/25/2013	0.1	Email from/to C Champagne.	
	3/26/2013	2.0	Update of file to internal staff, prepare employment contract for L Morehouse, prepare initial Trustee's payroll, direction to internal staff for new RP account, consider cash balance of estate and pending payments, prepare payment of pre-bankruptcy payroll.	
PALLEN RICHARD	3/20/2013	1.0	Internal discussion re role, issues, powers required and strategy	1.0
QUILL PAUL	3/14/2013	3.6	Preparation of Letters to banks; Insurance notification; Internal discussions; Investigations	29.3

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IN ITS CAPACITY AS RECEIVER OF
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**SCHEDULE 2 - SUMMARY OF TIME CHARGES
FOR THE PERIOD TO APRIL 15, 2013**

Name	Date	Hours	Description	Hours Charged
	3/15/2013	2.3	Correspondence with Insurance company; review of e-mails internal discussions; Review of bank correspondence; Telephone calls to TD & RBC banks	
	3/18/2013	11.6	Attendance on site; Discussions with Staff; reivew of records; Internal discussions and instructions to staff; Preparation of correspondence to creditors; Preparation of company records; Investigations; Discussions with Employees; Discussions with Creditors; Discussions with other stakeholders; Review of Company assets	
	3/19/2013	11.8	Attendance on site; Discussions with Staff; reivew of records; Internal discussions and instructions to staff; Preparation of correspondence to creditors; Preparation of company records; Investigations; Discussions with Employees; Discussions with Creditors; Preparation of IM for sale; Discusisons with Parties holding assets; Correspondende with Insurance brokers	
REIMCHE JONATHAN	3/22/2013	5.5	Meet with internal staff re status update. Meet at NWA office with M. Uehara and L. Morehouse re cash flow, security and sales process. Extensive discussions re sales process and restructuring options.	12.3
	3/25/2013	2.9	Review/edit/finalize notice of disallowance re Uehara Claim. Internal calls and correspondence re interested parties. Call with S. Aguilar re transaction structure. Call with M. Uehara re inquiries, structure and claim. Review First Report.	
	3/26/2013	0.6	Call with M. Uehara re process and claim. Call with S. Aguilar re structure and financing priorities.	
	3/27/2013	0.8	Arrange delivery of Trustee's First Report for filing. Internal discussion re CIM, sales process and rental proposal. Call with R. Strongville (Western Canada Marine Response Corp) re rental proposal and purchase interest. Call with M. Uehara re financing, rental option, receivership application and claim. Call with W. Perrett re Wainwright claim. Call with Clark Wilson re Receivership application. Internal emails and discussions re status.	
	4/2/2013	1.5	Call with internal staff, S. Aguilar and M. Uehara re sales process. Review Preliminary Report to Court	
	4/3/2013	1.0	Complete Preliminary report to court. Finalize review of Toyota lease claim. Various internal discussion re both issues.	
VERMETTE MICHAEL	3/26/2013	1.0	Review update and findings	1.0
TOTAL		112.5		112.5

**PRICewaterhouseCOOPERS INC.
IN ITS CAPACITY AS RECEIVER OF
NORTHWEST ANGLING ADVENTURES LTD.**

**EXPENSES
FOR THE PERIOD TO APRIL 15, 2013**

Client	Northwest Angling Adventures Ltd.	60134140
Job	Receivership	C002

Search Results:

* Project	Exp Date	Exp Amt	Exp Desc	Exp. Code Description
BUNKER NEIL	4/22/2013	8.19	Famous Wok, overtime meal	Per Diems or Meals
QUILL PAUL	3/18/2013	41.44	taxi	Taxi Fares
	3/18/2013	4.00	waterbus	Fares
	3/18/2013	4.00	waterbus	Fares
	3/19/2013	4.00	waterbus	Fares
	3/19/2013	3.60	waterbus	Fares
	3/20/2013	4.00	waterbus	Fares
	3/20/2013	4.00	waterbus	Fares
	3/20/2013	14.41	taxi	Taxi Fares
	3/21/2013	800.40	Return Fares to Prince Rupert 24/3 back 25/3 - for Paul Quill PwC online travel could not book at time of booking	Fares
	3/21/2013	800.40	Return Flights to Prince Rupert 24/3 back 25/3 - for Laura Morehouse(Company employee) PwC online travelcould not book at time of booking	Fares
	3/21/2013	29.59	taxi	Taxi Fares
	3/22/2013	27.03	taxi	Taxi Fares
	3/24/2013	36.04	taxi	Taxi Fares
	3/24/2013	29.23	taxi	Taxi Fares
	3/24/2013	28.60	taxi	Taxi Fares
	3/25/2013	31.53	taxi	Taxi Fares
	3/25/2013	51.68	rental in prince rupert	Car Rentals
	3/26/2013	10.81	taxi	Taxi Fares
	3/28/2013	41.79	taxi	Taxi Fares
	3/28/2013	45.67	taxi	Taxi Fares
		2,020.41		



Invoice

c/o PricewaterhouseCoopers Inc.
Northwest Angling Adventures Ltd.
250 Howe Street, Suite 700
Vancouver BC Canada V6C 3S7

PricewaterhouseCoopers Inc.

PricewaterhouseCoopers Place
250 Howe Street, Suite 700
Vancouver, BC, Canada V6C 3S7
Telephone: +1 604 806 7000
Facsimile: +1 604 806 7806

Contact: Michael Vermette
Telephone: +1 604 806 7675
Email: michael.j.vermette@ca.pwc.com

Invoice number:	VN133700958	Account number:	60134140
Invoice date:	June 19, 2013	Payment requested by:	June 20, 2013

For Professional Services Rendered in our capacity as Court appointed Receiver of Northwest Angling Adventures Ltd. for the period to May 31, 2013, as detailed in the attached Schedules 1 & 2.

Fees

253,440.00

Disbursements

443.86

Total fees and disbursements

253,883.86

GST

12,694.19

Total due

266,578.05

Remittance information

Electronic: HSBC, 70 York Street, Toronto, Ontario, Canada M5J 1S9

Account name: PricewaterhouseCoopers LLP

Transit no.: 10002:016 Swift code: HKBCCATT CAD account: 064871-001 USD account: 064871-070

Email payment details, including invoice number and amount paid, to: accounts.receivable@ca.pwc.com.

Cheques payable to: PricewaterhouseCoopers LLP *Enclose remittance copy of invoice with payment.*

Send to: PwC CAC, PwC Tower, 18 York Street, Suite 2600, Toronto, Ontario, Canada M5J 0B2

**PRICEWATERHOUSECOOPERS INC.
IN ITS CAPACITY AS RECEIVER OF
NORTHWEST ANGLING ADVENTURES LTD.**

**SCHEDULE 1 - TIME ANALYSIS BY STAFF MEMBER
FOR THE PERIOD TO MAY 31, 2013**

	Hours	Rate	Fees Total (\$)
SENIOR VICE PRESIDENT			
VERMETTE, Michael	11.5	550	6,325.00
PALLEN, Rick	2.6	450	1,170.00
VICE PRESIDENT			
BUNKER, Neil	210.8	430	90,644.00
REIMCHE, Jonathan	14.1	430	6,063.00
MANAGER			
MARSHALL, Patricia	106.9	350	37,415.00
QUILL, Paul	334.5	350	117,075.00
SENIOR ASSOCIATE			
COOMBE, Daniel	20.1	250	5,025.00
GAUTAM, Rishi	0.8	250	200.00
ASSOCIATE			
MIYAGI, Cathy	3.4	200	680.00
ADMINISTRATOR			
CHAHAL, Kirandeep	86.8	150	13,020.00
TECHNICIAN			
OR, Samantha	0.5	125	62.50
Total	792.0		277,679.50

TOTAL TIME	277,679.50
LESS: Courtesy discount	(24,239.50)
TOTAL FEES	253,440.00
DISBURSEMENTS - Others	443.86
TOTAL FEES AND DISBURSEMENTS	253,883.86
GST	12,694.19
TOTAL AMOUNT DUE	266,578.05

**PRICEWATERHOUSECOOPERS INC.
IN ITS CAPACITY AS RECEIVER OF
NORTHWEST ANGLING ADVENTURES LTD.**

**SCHEDULE 2 - SUMMARY OF TIME CHARGES
FOR THE PERIOD TO MAY 31, 2013**

Name	Date	Hours	Description
MARSHALL PATRICIA	3/27/2013	2.0	Start preparation of 2013 T4s for company, complete draft of Laura's employment contract, emails to/from L Morehouse, finalize remaining payroll issues to be looked at, call from creditor (DSD) re: duplication of claim on SOA, remove in Ascend.
	3/28/2013	1.5	Start review of claims, input to Ascend & BRS Power, calls/emails to/from creditors.
	4/1/2013	5.5	Receiver, review and enter claims into Ascend & BRS Power, clarify receivership proceedings, respond to email (McCleery), prepare email to M Uehara highlighting remaining employee issues (ROEs, T4s, severance, etc.).
	4/2/2013	3.0	Instruct HO to delete 3 documents containing customer deposit names from website, review and lodge claims, pull together Master Excel list of creditors to match the SOA.
	4/3/2013	9.5	Receive, review & lodge claims to Ascend, BRS Power
	4/4/2013	4.5	Review and add claims to register, discuss available funds and payment of final company payroll, email to effected staff.
	4/8/2013	5.0	Call from/to Worksafe BC, Canada Fire Protection, Schroeder, Dueck, correcting entries for pre-bankruptcy payroll, calculate and prepare current payroll for L Morehouse, emails to/from L Morehouse, email from/to C Champagne re: WEPPA, email from J McCleery (review his claim), set up N Bunker on WEPPA website for NAAL applications.
	4/9/2013	4.5	prepare WEPPA TIF forms for Champagne, Blais, emails to same, review details and make decision on J McCleery claim, email to L Morehouse (payroll), call and email from Worksafe BC.
	4/10/2013	0.6	file emails to BRS Power, email to L Morehouse re: Lalonde, complete WEPPA submission & email to J McCleery.
	4/11/2013	3.2	Review numerous claims, PDF, add to BRS & Ascend, contact creditors, call from L Morehouse, emails to/from L Lalonde, emails to BRS Power, file paper claims to dockets.
	4/15/2013	2.0	Prepare payroll for L Morehouse, update to schedules, claims to Ascend, email from L Morehouse on additional receipts and customer issues, highlight claims issue to N Bunker (K Chahal).
	4/16/2013	5.5	Finish payroll for L Morehouse, update documents in BRS Power, issue WEPPA TIF to L Lalonde, emails from/to J McCleery re: burger press & property claim, lodge claims to Ascend, creditor calls (Cushman, Toyota), download claims register to Excel for summary of claims, investigate tips issues, issue ROE to L Clifton, amended ROE's to L Morehouse & S Blais.
	4/17/2013	4.9	Prepare tips schedule, formulate proper calculation from ROEs, payroll registers, input actual tips collected from source documents, discuss w/L Morehouse, formulate plan to disseminate information to employees.
	4/18/2013	5.5	Prepare merge document letter for 31 employees owed gratuities, explaining claim amount & security, data from Laura and finalize gratuity calculation, input claims to Ascend, direction on searches (Whittaker), email to creditor for more information.

**PRICEWATERHOUSECOOPERS INC.
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**SCHEDULE 2 - SUMMARY OF TIME CHARGES
FOR THE PERIOD TO MAY 31, 2013**

Name	Date	Hours	Description
	4/19/2013	0.6	Answer creditor inquiries (Teece, Peter), finalize employee secured claim data (tips).
	4/22/2013	3.0	PDF claims & lodge in Ascend, emails to/from L Morehouse re: request for T4 Summary and individual slips, file in BRS Power, work on employee's claims data.
	4/23/2013	3.7	Prepare draft schedule on claims, discuss employee secured claims w/N Bunker, emails/calls from L Morehouse, lodge claims to Ascend, email from C Champagne re: cut of benefits, email from Cushman (creditor), provide copies of 10 claims to N Bunker, prepare email to M Uehara re: C Jeffrey's role at lodge.
	4/24/2013	1.7	Email from C Champagne, email to/call from L Morehouse re: benefits cancellation, discuss issue w/N Bunker to determine course of action, prepare summary of claims for N Bunker & P Quill, adapt to include employees who have not filed a claim, call from CRA re: o/s GST returns.
	4/25/2013	2.5	Update claims to Ascend, BRS Power, file numerous emails to BRS Power, update to employee claim calculation table, internal discussion re: WEPP payment to employee S Blais & dental cost being added to claim, email to C Champagne re: dental cost, email to M Uehara re: Celine's SIN, calculation of Celine's claim.
	4/26/2013	0.4	Reply to Dr. Seres request for cancellation notice, call from CRA re: o/s RP returns.
	4/29/2013	2.7	Review November 2012 GL for GST transactions to effect GST return, email to K Chahal to efile same, PDF various bank statements & email direction to L Morehouse for completion of Feb & Mar 2013 GST returns, discussion w/P Quill, prepare payroll for L Morehouse, various emails re: addition to S Blais claim for denied medical/dental benefits.
	4/30/2013	4.0	Update of claims to Ascend, claim register, BRS Power, cross new list of customer deposits to claims register, re-vamp claims register to incorporate new employees sheet, update to summary for N Bunker, internal discussion on next steps, emails from/to WCB, emails from/to S Blais.
	5/1/2013	4.3	Prepare for and attend meeting with Uehara, Morehouse & Penman, prepare and email 2012 and 2013 WCB reports, file many emails & documents to BRS Power, email to Cushman, updates to claims register & Ascend.
	5/2/2013	4.6	Final updates to claims register and Ascend re: changes from yesterday's meeting, emails from L Morehouse, hand off to K Chahal, email insider claims and claims register to Michael et al, prepare customer letters (merge).
	5/21/2013	0.3	Catch up on file.
	5/23/2013	0.4	Call from/to CRA (Goldberg), internal discussion w/N Bunker re: CRA obligations, review payroll of Receiver
	5/24/2013	2.5	Call from/fax to CRA, finalize 2013 T4s for RP001, review all CRA correspondence received for RP and RT accounts, prepare list of questions for CRA re: RP001, email to L Morehouse, re-calculate GST for Nov 2012 period & efile same.

**PRICEWATERHOUSECOOPERS INC.
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**SCHEDULE 2 - SUMMARY OF TIME CHARGES
FOR THE PERIOD TO MAY 31, 2013**

Name	Date	Hours	Description
	5/27/2013	0.5	Review fax from Shaw Cable, call to/from L Morehouse, follow up on GST issues.
	5/28/2013	5.6	Prepare template and Excel files to reconstruct GI for Dec - Mar period for GST and income tax purposes, input data from bank statements, allocate obvious entries, fax from/to Shaw, call from/email to L Wilkins, numerous calls from L Morehouse.
	5/29/2013	5.2	GL reconstruction, identify and resolve how to record GST on sales, identify deemed trust amounts for CRA, numerous emails and calls w/L Morehouse.
	5/30/2013	4.7	Complete payroll review, call to H Goldberg (CRA), email to N Bunker & M Uehara, continue work on GL entries, numerous emails/call w/L Morehouse.
	5/31/2013	3.0	Numerous emails to/from L Morehouse re: GL issues, VISA statements, payroll hours, work on GL reconstruction, email to TD Bank for assistance, update on sale of assets.
REIMCHE JONATHAN	3/25/2013	0.5	Internal calls and correspondence re interested parties. Call with S. Aguilar re transaction structure. Call with M. Uehara re inquiries, structure and claim.
	3/26/2013	4.1	and update draft First Report. Internal discussions re same. Discussions with S. Dvorak re First Report. Finalize and send to S. Dvorak. Review Notice of Application and draft Receivership Order and provide comments to S. Dvorak.
	3/27/2013	2.1	Internal discussion re CIM, sales process and rental proposal. Call with R. Strongville (Western Canada Marine Response Corp) re rental proposal and purchase interest. Call with M. Uehara re financing, rental option, receivership application and claim. Call with W. Perrett re Wainwright claim. Call with Clark Wilson re Receivership application. Internal emails and discussions re status.
	3/28/2013	3.8	Calls with N. Bunker, S. Dvorak re order changes and requirements. Calls with M. Uehara re order revisions and cash requirements. Attendance in Court. Call with P. Clough re interest in property. Review and edit rental proposal email.
	4/1/2013	0.9	Call with S. Aguilar and M. Uehara re questions. Internal discussions re sales process, claims, rental opportunity and status.
	4/3/2013	2.7	Finalize review of Toyota lease claim. Various internal discussion re both issues.
BUNKER NEIL	3/19/2013	1.0	t/c Don McNiece re interested purchaser; various emails re outstanding wages, insurance and cash in bank work;
	3/20/2013	6.0	Internal discussion re status of update for books and records, seizure of bank accounts, continuing insurance, cash flow forecast, and sales process. t/c Paul Mooney re Bridgeview claim; t/c George Cuthbert re interest in purchase of assets; Review search results for marine registry; Consider additional form of appointment to segregate secured claim issues from sales process and internal discussion re same; Conference call with Warren Price & Bettina Lum re update on filing and background info on agreement with Michael Uehara; t/c Steve Dvorak re engagement, internal discussion re completion of statement of affairs and creditor notification;

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**SCHEDULE 2 - SUMMARY OF TIME CHARGES
FOR THE PERIOD TO MAY 31, 2013**

Name	Date	Hours	Description
	3/21/2013	16.0	Internal discussion re possession steps and status of same; arrange for asset viewing and tour for prospective purchaser; Consider claim by Michael Uehara and email to Steve Dvorak re review considerations; Preliminary review of cash flow forecast; Lengthy meeting with Michael Uehara to discuss briefly the cash flow forecast and whether to operate during sale process, review and revisions to statement of affairs and final execution re same, obtain acknowledgement of duties, Internal discussion re operate decision; Detailed review of budget and cash flow prepared by Michael Uehara and develop list of queries for discussion with Michael - email to Michael re enquiries.
	3/22/2013	12.0	Internal discussion re estimating the value of the business; email George Cuthbert re possible visit to view barge; t/c Liard Miller re interest in assets; emails to/from Paul Cough re interest in business; t/c Bill Rash of WCR re interest in assets (msg); Attend company offices and mtg with Michael and Laura to review cash flow for operate decision; Mtg with Michael re possible restructuring approach.
	3/28/2013	1.0	Various emails re draft receivership order and court application; conference call with Steve Dvorak and Jon Remiche re modifications to order to obtain consent from Michael Uehara.
	4/1/2013	5.6	Various internal discussions regarding the receivership appointment and status of discussions with investors working with Michael Uehara; t/c Bob Rash re interest in the lodge; t/c George Cuthbert re interest in the lodge; mtg with Mark McColeman re interest in the lodge; review receivership order; research alternate structures for sale or investment;
	4/2/2013	8.0	Internal mtg re review of taking possession steps and outstanding issues, commence follow up on employee theft and re preparation of CIM; Internal mtg re court appointment, application to disallow Michael Uehara's claim, and contact with various prospective purchasers; Lengthy mtg with Mark McColeman and his business partner re purchase opportunity; Conference call with Michael Uehara and Sean Aguilar re status of bid and review of possible bid structures
	4/3/2013	3.0	Internal discussion re format of sales process; respond to emails from Michael and Sean re tax losses, broker dealer and other issues; t/c Bruce Cullen re attendance at creditor meeting; arrange for response to various creditor enquiries received; internal discussion re revisions to cash flow forecast for inclusion in CIM; prelim review of CIM
	4/4/2013	4.0	Lengthy t/c Warren Price to provide update on results of creditor meeting and to discuss share sale approach to determine Mr. Morita's priorities; Review/revise CIM; secure appt with George Cuthbert; Mtg with David McDonald and Ellen Tong re purchase interest by the Gitga'at.
	4/5/2013	7.8	Mtg with George Cuthbert re acquisition opportunity and potential deal structures; draft portions of CIM; review/revise CIM; draft non-disclosure agreement and send to five parties interested in purchase; lengthy t/c Michael Uehara re status of his efforts to secure investors and his role as inspector; emails to/from David McDonald re acquisition opportunity.

**PRICewaterhouseCOOPERS INC.
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**SCHEDULE 2 - SUMMARY OF TIME CHARGES
FOR THE PERIOD TO MAY 31, 2013**

Name	Date	Hours	Description
	4/8/2013	5.6	Finalize CIM; review and finalize staff lodge rental proposal; internal discussion re payments of wage arrears, insurance on lodge, books & records and sales process; obtain list of other lodges and contact numerous lodges re possible interest in KPL. Various emails sent with NDA's. Receipt of executed NDAs and send CIMs.
	4/9/2013	2.4	Internal discussion re sale process division of responsibilities and status of contact with prospective purchasers; review changes to NDA for Sonora Lodge and approve; receipt of NDAs for Good Hope, Sonora, Puako Partners, Arto f Travel & Legacy Lodge and send CIMs. Internal discussion re cash at TD bank; Review and approve payroll disbursements and internal discussion re WEPP.
	4/10/2013	0.6	Various emails to/from Laird Miller re information in CIM; internal discussion re additional prospective parties; t/c Michael Uehara re progress on possible bid;
	4/11/2013	5.5	Attend mtg with Tony Allard and George Cuthbert re potential acquisition and approaches; arrange for follow up information to be provided; internal discussion re Leonard Nemoy painting; email from Sean Aguilar requesting format of LOI; draft LOI for asset purchase and send to Steve Dvorak for review;
	4/12/2013	6.2	Complete drafting of share purchase LOI; Internal discussion re cash at TD bank and t/c Craig Stannard re same; email from Craig with supervisor/manager names to assist with retrieving cash; numerous emails to prospective purchasers with supplemental information; t/c Bob Brash re follow up on his interest; email Craig Widston re follow up on his interest; email to Mark McColeman re his interest; Length meeting with Ellen Torng of the Gitga'at re their interest, collect executed NDA and discuss opportunity for other parties to bid on the lodge.
	4/15/2013	5.3	Receipt of additional NDAs and various emails to circulate CIM and supplemental information; review comments from legal counsel on LOI and return email to Steve Dvorak; t/c Michael Uehara re status of his parties' offer; t/c Sean Aguilar re information re the Gitgaat; t/c Veronica Singer re Morita contact info; Internal discussion re transportation costs for purchasers; t/c George Cuthbert re LOI format;
	4/16/2013	2.0	Review draft APA and t/c Steve Dvorak re revisions; Respond to various purchaser enquiries; investigate possible receivable from Guarding the Gifts Fund
	4/17/2013	5.5	Review revised APA, email & t/c to Steve Dvorak re deposit structure/timing and re contract assignment issues; Finalize standard LOI templates and APA - email to numerous purchasers; t/c Rick Bourne re interest and provide CIM, supplemental info and standard LOI templates; t/c Natalie Bertucci of TD re cash in Co bank account; various emails to/from Tony Allard/George Cuthbert; t/c Kate de Wolf re structure of offer; internal discussion re further revenue information for purchasers;
	4/18/2013	0.8	Internal discussion regarding quantification of wages for tips, status of purchaser enquiries and re investigation of alleged theft.

**PRICewaterhouseCOOPERS INC.
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**SCHEDULE 2 - SUMMARY OF TIME CHARGES
FOR THE PERIOD TO MAY 31, 2013**

Name	Date	Hours	Description
	4/19/2013	3.4	emails to/from BHT re foreshore lease; respond to numerous enquiries from prospective purchasers; mtg with MCR Investments re offer structure; t/c Tony Knight of McMillan re LOI format; review of information to satisfy additional info request and approve; t/c Fred Whittaker re T2 returns and forward to MCR group.
	4/22/2013	4.4	Numerous emails to/from Mary Buttery/Michael Uehara re details of LOI; arrangements for deposit; receipt of offer; Various emails & t/c Steve Dvorak re foreshore lease and assignability; Numerous emails & t/c George Cuthbert/Tony Knight re LOI and offer; receipt of LOI; various t/c & emails to/from John Williams and Mark McColeman re detailed trial balance, payroll data, LOI; Internal discussion re receipt of TD funds; additional offer and re offer for N. Van office contents.
	4/23/2013	2.6	Internal discussion re LOIs and development of comparison analysis. t/c TD re receipt of funds; internal discussion re claims review.
	4/24/2013	6.0	Review of LOI comparison analysis and consider options; Revise analysis for discussion with Warren Price; t/c Art Steret re position of Gitgaat Hereditary Chief; t/c George Cuthbert re status of LOI; Various t/c John Williams/Mark McColeman re status of LOI; Conference call with Warren Price/Bettina Lum re LOIs received and input required from Joe Morita; email from Tom Chirstenstian re foreshore lease renewal; review draft summary document for Warren Price;
	4/25/2013	5.4	Draft summary for Warren Price, calculate returns to creditors; internal discussion re approach for bids; t/c John Williams re opportunity to revise bid; Mtg with Mark McColeman re bid revision; emails to Warren Price re same;
	4/26/2013	4.3	Various t/c & email with John Williams and Michael Uehara re updated bids; receipt of updated bids from three parties; evaluate bids and revise summary for Warren Price; Send summary to Warren Price; various emails with follow on enquiries from Warren Price; emails from Warren Price with feedback from Joe Morita;
	4/29/2013	3.6	Internal discussion re modifications required for LOI; t/c Michael Uehara and Sean Aguilar (2x) re modification requirements and next steps; email confirming modification for LOI from Mary Buttery and email confirming acceptance of modified LOI; t/c Steve Dvorak re status and requirements to commence operations;
	4/30/2013	5.9	Internal discussion re organizing meeting with Michael's team to facilitate the preparation of the restructuring agreement and commencing operations; Internal discussion re status of claims process and steps to take to finalize same in preparation for proposal to creditors; t/c George Cuthbert re unsuccessful bid; t/c Mark McColeman re unsuccessful bid; revise agenda for call with bidder and counsel; lengthy conference call with bidder to plan transaction process/details and issues regarding recommencing operations. Various t/c re possible accountant for bidder

**PRICEWATERHOUSECOOPERS INC.
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**SCHEDULE 2 - SUMMARY OF TIME CHARGES
FOR THE PERIOD TO MAY 31, 2013**

Name	Date	Hours	Description
	5/1/2013	3.4	Internal discussion re return of deposits, topics to determine with Michael, Laura and Robert; Mtg with Michael re accountant; t/c Scott Turner re Gitgaat; various emails to/from ellen torng/veronica singer; review letter to employees re claims; review website update; various filing; t/c George Cuthbert re any further options; email john Williams re court approvals.
	5/2/2013	2.6	t/c Lance Williams re inspectors; Review Rosewood claim; t/c Steve Dvorak re Rosewood claim and approval process for restructuring agreement. Draft response to Rosewood claim; Internal mtg to review status of claims received, and variances to be resolved.
	5/3/2013	0.4	Review memo from BHT re issues for inspector approval of bid and re voting by Michael Uehara on proposal
	5/6/2013	0.6	t/c Sean Aguilar re various questions on restructuring agreement terms/format
	5/7/2013	0.7	Internal discussion re status of restructuring agreement; t/c Sean Aguilar re same; email from Michael re same.
	5/8/2013	4.2	Internal discussion re lack of progress by bidder; t/c Mary Buttery re status of bid; draft detailed email to bidder outlining the conditions and timelines to continue working with bid and send to Michael Uehara and Sean Aguilar; follow up t/c Michael, Sean, Mary (msgs); lengthy t/c Colin Brousson re recent retainer and transaction approach; t/c Michael Uehara re status; emails to/from Warren Price re status and requirements to enter into restructuring agreement as a party.
	5/9/2013	3.9	Internal discussion re bidder's new counsel and consider impact of change to transaction approach; Update on status of claims; t/c Steve Dvorak re Colin Brousson and considerations relating to change in transaction approach; email to Colin Brousson re confirmation of treatment of deposits provided with LOI; LF Ellen Torng re position of Gitgaat Nation; email to Steve Dvorak and Michael Uehara re Gitgaat letter
	5/10/2013	3.8	email from Colin Brousson re change to APA but imposing conditions; internal discussion re response; conference call with Steve Dvorak re response to Colin and re-opening to other bidders; contact Mark McColeman re opportunity to re-bid and various discussions with John Williams re same; Consider impact of Morita concession on prior bid and ability for other bidders to submit competitive bids.
	5/13/2013	5.2	Internal discussion re Morita claim impact on other bids; t/c Steve Dvorak re Morita claim impact and conclude on providing access to Morita for bidders; conference call with Steve Dvorak and Warren Price re status of bid process and bidder approaches to Warren; email to Warren Price re possible bidders who would contact him; email to bidders to provide contact info for Warren Price; t/c Michael Uehara re status of process; various t/c Steve Dvorak re communication to Warren and the bidders and the position of Colin Brousson.

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**SCHEDULE 2 - SUMMARY OF TIME CHARGES
FOR THE PERIOD TO MAY 31, 2013**

Name	Date	Hours	Description
	5/14/2013	3.2	various emails and t/c from prospective bidders regarding various issues surrounding the bid process and possible negotiations for Morita's claim; t/c Steve Dvorak re extent of discussion with bidders on Morita's claim and whether each bidder is being treated fairly and consistently; t/c Steve re request for extensions.
	5/15/2013	6.0	Various enquiries in advance of bid deadline including correspondence from counsel for multiple bidders; emails from John Williams re condition of barge hulls and t/c re same; Review of three offers received and analysis of same; Review of asset purchase agreement from Uehara/Fisher; Internal discussion and t/c Steve Dvorak re hull condition information; respond to enquiries re status of decision;
	5/16/2013	3.8	Review modifications to APA provided by Steve Dvorak; t/c Colin Brousson re modifications and timing of signature; Conference call (Uehara/Quill) re successful bid and re hull issue; t/c Warren Price and email from Warren to confirm his arrangement with the buyer and to advise Warren of successful bidder; various emails to/from Dvorak and Brousson re revisions to APA.
	5/17/2013	4.2	Reviewed further revisions to APA; internal discussion re supplemental treatment of other creditors proposed by buyer; t/c Steve Dvorak re APA; t/c Colin Brousson re revisions to APA; review draft outline for court report and internal discussion re same; review & execute final APA; emails to other bidders re status of bids.
	5/20/2013	7.5	Review and revise draft report to court; arrange for revisions; email to Steve Dvorak re setting down application for approval and review of court report; consider comments from Steve Dvorak and revise report further; email to Mike Vermette re review of draft report
	5/21/2013	4.0	Review comments from Mike for court report; Internal discussion re cost estimates and update recovery analysis; t/c Warren Price re Aragon bid; review and revise court report; finalize report; numerous emails to/from Steve Dvorak re short leave application, draft vesting order and issues for transfer of ownership.
	5/22/2013	2.5	Review draft vesting order; internal discussion re tasks to do for court application; filing; numerous emails to/from Steve Dvorak re court application and items to include in vesting order;
	5/23/2013	2.7	Various t/c and emails to/from Steve Dvorak re issues arising prior to court hearing including objections/queries from the Gitgaat and their counsel, transport canada registration issues and issues about the assignment of the foreshore lease.
	5/24/2013	8.2	Numerous emails to/from Steve Dvorak re foreshore lease issue; consider compromise offer for price due to Province's objection to assignment and negotiate same with Colin Brousson to remove one issue for court; t/c Lenny Moy re various issues for consideration in light of his intention to attend court; attend court hearing for approval of sale.

**PRICEWATERHOUSECOOPERS INC.
IN ITS CAPACITY AS RECEIVER OF
NORTHWEST ANGLING ADVENTURES LTD.**

**SCHEDULE 2 - SUMMARY OF TIME CHARGES
FOR THE PERIOD TO MAY 31, 2013**

Name	Date	Hours	Description
	5/28/2013	2.6	Review of draft vesting order; email comments to BHT; various emails and t/c Steve Dvorak re closing issues; internal discussion re closing issues, statutory filings and information we require from company records prior to sale, and completion of claims process.
	5/29/2013	2.7	Various internal discussions re updating books and records, HST filings and treatment of deposits and corporate T2 filings; research and conclude on HST filing approach; various emails to/from Steve Dvorak re closing issues
	5/30/2013	1.1	Various emails to/from BHT re closing process/issues and appeal of claim disallowance
	5/31/2013	3.6	Attend offices of BHT and execute closing documents; email re request for extension; internal discussion re extension; t/c Steve Dvorak re request (2x); instruct BHT to issue ready to close notice; arrange for billing/review draft bill
CHAHAL KIRANDEEP	3/28/2013	3.3	Call to/from creditors; file documents on BRS; call RBC for update regarding status of claim.
	4/1/2013	5.5	Prepare affidavit of mailing for initial creditor mailing; respond to creditor calls and emails; post accruals in Ascend.
	4/2/2013	3.8	Answer calls/emails from creditors; call RBC regarding account funds; email to TD regarding account funds
	4/4/2013	0.2	Prepare and fax letter to TD requesting bank account.
	4/5/2013	3.8	Issue Cheques; answer calls/emails from creditors; post accruals in Ascend; efile preliminary report with OSB and send original to court.
	4/9/2013	2.9	Issue Cheques; answer calls/emails from creditors; assist with WEPP set-up; prepare letter to CRA regarding payroll remittance; make changes to newspaper sales ad and email to Greg at the Vancouver Sun.
	4/10/2013	1.2	Answer calls/emails from creditors
	4/11/2013	2.3	Answer calls/emails from creditors; prepare form 87 Notice of receiver report; send creditor meeting minutes to Court.
	4/12/2013	5.9	Answer calls/emails from creditors; scan proof of claims; send instructions to have trustee's website updated; send/email creditor packages to creditors not on statement of affairs; reconcile proof of claims received to proof of claims entered in Ascend.
	4/15/2013	1.8	Answer calls/emails from creditors; send/email creditor packages to creditors not on statement of affairs
	4/16/2013	2.6	Work on receivership notice and fax to OSB.
	4/16/2013	1.5	Answer calls/emails from creditors; issue cheque
	4/17/2013	1.8	Check account balance online for TD account; answer calls/emails from creditors
	4/18/2013	2.6	Check account balance online for TD account; answer calls/emails from creditors; various and company searches & land title searches on BC Online
	4/19/2013	0.5	Check account balance online for TD account; answer calls/emails from creditors
	4/22/2013	0.5	Check account balance online for TD account; answer calls/emails from creditors;
	4/23/2013	0.2	Post deposit
	4/24/2013	0.2	March 2013 bank reconciliation

**PRICEWATERHOUSECOOPERS INC.
IN ITS CAPACITY AS RECEIVER OF
NORTHWEST ANGLING ADVENTURES LTD.**

**SCHEDULE 2 - SUMMARY OF TIME CHARGES
FOR THE PERIOD TO MAY 31, 2013**

Name	Date	Hours	Description
	4/25/2013	0.6	Answer & respond to calls/emails from creditors;
	4/26/2013	0.5	Answer & respond to calls/emails from creditors;
	4/30/2013	0.9	Issue cheques; emails and calls to creditors regarding status of file.
	5/1/2013	1.6	Issue cheques; answer calls/emails from creditors.
	5/2/2013	3.2	Answer calls/emails from creditors; review claims process; prepare a list of employee mailing addresses.
	5/3/2013	4.5	Email new proof of claims and mail to employees and answer calls and emails from creditors.
	5/7/2013	4.1	Answer calls and emails from creditors; enter claims in ascend and master claims log; enter creditors in Ascend; scan and file claims
	5/8/2013	4.3	Answer calls and emails from creditors; enter claims in ascend and master claims log; enter creditors in Ascend; scan and file claims
	5/9/2013	3.9	Issue cheques; answer calls and emails from creditors; enter claims in ascend and master claims log; enter creditors in Ascend; scan and file claims
	5/10/2013	3.5	Answer calls and emails from creditors; enter claims in ascend and master claims log; enter creditors in Ascend; scan and file claims
	5/13/2013	1.4	Answer calls and emails from creditors; enter claims in ascend and master claims log; scan and file claims.
	5/14/2013	2.2	Issue cheques; answer calls and emails from creditors; enter claims in Ascend and master claims log; scan and file claims.
	5/17/2013	5.1	Answer calls and emails from creditors; enter claims in Ascend and master claims log; scan and file claims; prepare Laura Morehouse payroll and issue cheque; issue cheques.
	5/21/2013	0.4	April 2013 bank reconciliations
	5/22/2013	0.8	Answer calls and emails from creditors; issue cheque
	5/24/2013	0.5	Post deposit; prepare and fax letter requesting GST account to CRA.
	5/27/2013	1.5	Post deposit; prepare account visa account closure letter and email to Maria, TD; respond to creditor calls.
	5/28/2013	1.8	Post accruals in Ascend; respond to creditor calls.
	5/29/2013	1.7	File documents on BRS and file room; respond to creditor calls and emails.
	5/30/2013	1.4	Email to RBC commercial services team regarding transactions in March 2013; post proof of claim in Ascend; respond to creditor calls and emails.
	5/31/2013	2.3	Call from RBC, Service team regarding March 2013 account inquiries; prepare a schedule of addresses regarding mail merge for notice to close accounts under Northwest/KPL name; emails/calls to RBC commercial services team regarding transactions in March 2013; respond to creditor calls and emails.
OR SAMANTHA	4/2/2013	0.1	Receive and redirect Toyota claim letter.
	4/26/2013	0.4	Format and finalize letter to W. Price.

**PRICEWATERHOUSECOOPERS INC.
IN ITS CAPACITY AS RECEIVER OF
NORTHWEST ANGLING ADVENTURES LTD.**

**SCHEDULE 2 - SUMMARY OF TIME CHARGES
FOR THE PERIOD TO MAY 31, 2013**

Name	Date	Hours	Description
QUILL PAUL	3/20/2013	11.3	Attendance on site; Discussions with staff and instructions there to; Review of Licenses; Review of books and records Internal discussions; Insurance matters; Prep of Report Discussions with Solicitors
	3/21/2013	5.4	Preparation of Court Report Internal Discussions; Instructions to Company staff; Meetings with Company Officers Preparation of SOA Correspondence with Creditors; Telephone calls with Creditors; Review of COmpany Records
	3/21/2013	15.4	Preparation of Court Report Internal Discussions; Instructions to Company staff; Meetings with Company Officers Preparation of SOA Correspondence with Creditors; Telephone calls with Creditors; Review of COmpany Records
	3/22/2013	4.0	Review of correspondence with creditors; review SOC Internal Discussions; INstructions and discussions with company staff; Preparation of Report to Court Reivew company records
	3/22/2013	10.2	Review of correspondence with creditors; review SOC Internal Discussions; INstructions and discussions with company staff; Preparation of Report to Court Reivew company records
	3/23/2013	4.6	Preparation of letters to Insurance; Letters to Leased Companies Review of COmpany records
	3/24/2013	10.2	attendance to Prince Rupert Discussions and instructions to staff Review of Company assets Stocktake of assets Discussions with Creditors

**PRICEWATERHOUSECOOPERS INC.
IN ITS CAPACITY AS RECEIVER OF
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**SCHEDULE 2 - SUMMARY OF TIME CHARGES
FOR THE PERIOD TO MAY 31, 2013**

Name	Date	Hours	Description
	3/25/2013	9.6	Attendance at Prince Rupert; Review of assets; Attendance to lodges; Attendance to Wainwright; Attendance to Bridgeview; Discussions with Creditors; Internal discussions; Inventory listing
	3/26/2013	8.2	Review of company information re Asset listings; Prep of asset listing; Prep of SIM; Internal meetings re court matters; Assisting with prep of court report; Enquiries with creditors Review of correspondence from stakeholders
	3/27/2013	7.8	Prep of asset listing; Prep of SIM; Internal meetings re court matters; Enquiries with creditors Review of correspondence from stakeholders Discussions and instructions with staff
	3/28/2013	10.4	Prep of SIM; Enquiries with creditors Review of correspondence from stakeholders telephone calls with stakeholders; Review correspondence from management attendance to North Van Company Office
	4/2/2013	9.2	Discussions with various parties re rental of lodge; discussions with lessee; discussions with creditors; instructions with staff; Internal meetings; Review of correspondence; Prep of letters and reports on assets; discussions with bankers
	4/3/2013	7.8	Review claims and discussions with creditors; Assisting with prep of report to creditors; Internal discussions; Prep of SIM; Review company information; Discussions and instructions with employees
	4/4/2013	7.8	Prep of SIM; Internal discussions; Review of company information; Discussions and directions with staff

**PRICEWATERHOUSECOOPERS INC.
IN ITS CAPACITY AS RECEIVER OF
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**SCHEDULE 2 - SUMMARY OF TIME CHARGES
FOR THE PERIOD TO MAY 31, 2013**

Name	Date	Hours	Description
	4/5/2013	7.3	Prep of SIM; Prep of rental agreement; Prep of cashflow Correlating information for trade cashflow; internal discussions; Review of company information discussions with staff
	4/7/2013	1.1	Review of SIM and updatings same
	4/8/2013	6.9	SIM correlation; Attendance to North Van for books and records; Discussions and instructions with staff
	4/9/2013	7.1	Review of Confidentiality agreements; prep of correspondence to potential purchasers; Contacting potential purchasers; Intneral discussions; discussions with staff Investigations; review staff pay contacting auctioneers
	4/10/2013	6.2	Disussions with and contacting potential purchasers; discussions with staff re books and records payroll matters insurance matters discussions with suppliers
	4/11/2013	6.7	Sales program; Contacting potential purchasers and providing informaiton; discussions with staff; Instructions to company employees
	4/12/2013	7.6	Sales program; Contacting prospective purchasers; prep of information Internal discussions; Discussions and instructions to company staff
	4/15/2013	6.3	Sales program management; Contacting prospective purchasers; discussions with company staff; correlating information for sales internal discussions
	4/16/2013	6.8	Sales program; discussions with prospective purchasers; Providing information to purchasers; internal discussions re sales; Reivew of company records Discussions and directions to company employees

**PRICewaterhouseCOOPERS INC.
IN ITS CAPACITY AS RECEIVER OF
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**SCHEDULE 2 - SUMMARY OF TIME CHARGES
FOR THE PERIOD TO MAY 31, 2013**

Name	Date	Hours	Description
	4/17/2013	5.7	Sales program; discussions with prospective purchasers; Providing information to purchasers; internal discussions re sales; Reivew of company records Discussions and directions to company employees
	4/18/2013	6.9	Sales program; discussions with prospective purchasers; Providing information to purchasers; internal discussions re sales; Reivew of company records Discussions and directions to company employees
	4/19/2013	6.9	Sales program; discussions with prospective purchasers; Providing information to purchasers; internal discussions re sales; Reivew of company records Discussions and directions to company employees
	4/22/2013	5.8	Internal Discussions; Sale process management; Discussions and instructions to staff; Insurance matters Discussions with Prospective purchasers
	4/23/2013	6.9	Internal Discussions; Sale process management; Discussions and instructions to staff; Discussions with Prospective purchasers Trade on issues
	4/24/2013	7.3	Internal Discussions; Sale process management; Discussions and instructions to staff; Discussions with Prospective purchasers Review company books and records
	4/25/2013	5.8	Internal Discussions; Sale process management; Discussions with Prospective purchasers Review information and providing additional information to purchasers
	4/26/2013	4.6	Internal Discussions; Sale process management; Discussions and instructions to staff; Discussions with Prospective purchasers instructions from staff re file management; review claims

**PRICEWATERHOUSECOOPERS INC.
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**SCHEDULE 2 - SUMMARY OF TIME CHARGES
FOR THE PERIOD TO MAY 31, 2013**

Name	Date	Hours	Description
	4/29/2013	6.8	Internal discussions re sales; Discussions with prospective purchasers; Review correspondence from purchasers; Instructions and directions to staff Discussions with staff; Review claims
	4/30/2013	7.9	Meeting with new purchaser and representatives; Internal discussions re sale; Prep of information for meetings; Discussions with staff; Review of claims; Prep of website update
	5/1/2013	5.8	Attending meeting with Purchasers; providing instructions on operations; Internal discussions re operations; Prep of memo's for operations; Letters to employees
	5/2/2013	6.9	Finalising letters to employees; Discussions and instructions to staff re claims Operations issues Review of POC; Internal discussions re future actions
	5/3/2013	4.8	Prep of minutes of meeting; review of claims discussions with employees; discussions with creditors; discussions with customers; Internal discussions re operations; Prep of court report
	5/6/2013	3.2	Sales program management Discussions with purchaser Internal discussions Discussions with employees
	5/7/2013	2.1	discussions with staff re file management; review of correspondence from purchaser discussions and instructions with employees
	5/8/2013	2.1	Discussions with purchasers; Review information from creditors Internal discussions
	5/9/2013	6.3	Review procedure for sale Internal discussions re sale process; discussions with employees and instructions to same Review of creditor information discussions with employees; prep of correspondence

**PRICEWATERHOUSECOOPERS INC.
IN ITS CAPACITY AS RECEIVER OF
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**SCHEDULE 2 - SUMMARY OF TIME CHARGES
FOR THE PERIOD TO MAY 31, 2013**

Name	Date	Hours	Description
	5/10/2013	6.4	Internal discussions re sale process; discussions with employees and instructions to same Review of creditor information discussions with employees; Discussions with all potential purchasers prep of correspondence
	5/13/2013	7.3	Dealing with matters relating to Sales process; contacting and discussions with prospective purchasers; Disussions with creditors; Instructions and discussions with Company staff and employees
	5/14/2013	6.9	Discussions with potential purchasers; Management of sales process Internal discussions re sales Review of correspondence from potential purchasers
	5/15/2013	6.7	Review of offers received; Internal discussions re same; Prep of proposal analysis Discussions with counsel re offers
	5/16/2013	5.4	Sales process; internal discussions re report to court; review of creditor information; discussions with various potential purchasers
	5/17/2013	7.6	Drafting Receivers Court Report
	5/20/2013	7.5	Drafting Receivers Court Report
	5/21/2013	5.5	Final prep for court hearing; internal discussions and instructions re court report; Amendments to Court report; Review of company information; analysis of offers; Discussions with creditors Discussions with employees
	5/22/2013	5.7	Internal discussions re sale; Assisting with court application requirements; discussions with employees; Review of records; Discussions with solicitors; Prep of file notes
	5/23/2013	4.2	Discussions with counsel; Internal discussions re sales issues; Review of correspondence; Discussions with employees
	5/27/2013	1.8	discussions with employees; Review of contracts with creditors;

**PRICEWATERHOUSECOOPERS INC.
IN ITS CAPACITY AS RECEIVER OF
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**SCHEDULE 2 - SUMMARY OF TIME CHARGES
FOR THE PERIOD TO MAY 31, 2013**

Name	Date	Hours	Description
	5/28/2013	3.2	Assisting with closing issues; discussions with employees; Internal discussions review of correspondence from solicitors; discussions with solicitors
	5/29/2013	0.8	Prep of information for staff; review of e-mails
	5/31/2013	1.2	Prep for closing Internal discussions; Discussions with employees
MIYAGI CATHY	4/29/2013	2.2	Correspondence with TELUS re: re-invoicing post-dated amount.
	5/9/2013	1.2	Call with TELUS re: disconnection, prepare estimation of post-filing amount due, file documents in BRS.
PALLEN RICHARD	3/26/2013	1.0	review of draft report to court; tt Steve Dvorak
	4/1/2013	0.4	contemplate proposal options and voting eligibility
	5/15/2013	0.4	Consider sale process; comments re work done on a second marine survey and consider the merits and likelihood of statements made;
	5/24/2013	0.8	consult re: threats to this afternoons sale application including AG position on transfer of foreshore lease, issue of lead trying to drop price for lack of band approval;
RISHI GAUTAM	5/29/2013	0.8	Internal discussion regarding the treatment of GST on deposits. Research on GST provisions related to deposits.
COOMBE DANIEL	3/28/2013	3.8	Summarizing financial statements for past years (including categorizing management accounts). Preparing inventory count sheet.
	4/1/2013	7.8	Preparing Asset and Inventory Listing.
	4/2/2013	5.2	Preparing summary IM and schedules.
	4/4/2013	1.1	Making changes to CIM for Paul.
	4/8/2013	2.2	Printing and merging pdf inventory lists. Preparing contact list of BC based fishing lodges.
VERMETTE MICHAEL	3/28/2013	1.5	Update review and assessment of options/strategy
	4/8/2013	1.5	Review of realization issues and strategy
	4/24/2013	2.0	Review of sales process and strategy
	5/15/2013	2.5	Assess strategy for dealing with potential purchasers
	5/21/2013	3.0	Review and finalize report to court
	5/24/2013	1.0	Update on outcome from court application and results; next steps and plan forward
TOTAL		792.0	

**PRICewaterhouseCOOPERS INC.
IN ITS CAPACITY AS RECEIVER OF
NORTHWEST ANGLING ADVENTURES LTD.**

**EXPENSES
FOR THE PERIOD TO MAY 31, 2013**

Client	Northwest Angling Adventures Ltd.	60134140
Job	Receivership	C002
Show to date	5/31/2013	

Search Results:

* Project	Exp Date	Exp Amt	Exp Desc	Exp. Code Description
BUNKER NEIL	3/20/2013	21.86	Subsistence while working late on Northwest Angling business	Per Diems or Meals
	3/22/2013	9.29	McDonalds, overtime meal	Per Diems or Meals
	3/22/2013	3.60	Translink to N Van for office visits	Taxi Fares
	3/22/2013	2.48	Translink return from NW to PwC	Taxi Fares
	4/1/2013	54.73	Engagement team meeting to discuss file issues	Per Diems or Meals
	4/5/2013	30.34	Subsistence for meeting with George Cuthbert (Dir, Good Hope Cannery) re acquisition property	Client Entertainment
	4/20/2013	321.56	Cellular fees related to client calls	Cellular Phone
		443.86		



Invoice

c/o PricewaterhouseCoopers Inc.
Northwest Angling Adventures Ltd.
250 Howe Street, Suite 700
Vancouver BC Canada V6C 3S7

PricewaterhouseCoopers Inc.

PricewaterhouseCoopers Place
250 Howe Street, Suite 700
Vancouver, BC, Canada V6C 3S7
Telephone: +1 604 806 7000
Facsimile: +1 604 806 7806

Contact: Michael Vermette
Telephone: +1 604 806 7675
Email: michael.j.vermette@ca.pwc.com

Invoice number:	VN133701008	Account number:	60134140
Invoice date:	June 24, 2013	Payment requested by:	June 25, 2013

For Professional Services Rendered in our capacity as Court appointed Receiver of Northwest Angling Adventures Ltd. for the period to June 15, 2013, as detailed in the attached Schedules 1 & 2.

Fees

42,431.00

GST

2,121.55

Total due

44,552.55

Remittance information

Electronic: HSBC, 70 York Street, Toronto, Ontario, Canada M5J 1S9

Account name: PricewaterhouseCoopers LLP

Transit no.: 10002:016 Swift code: HKBCCATT CAD account: 064871-001 USD account: 064871-070

Email payment details, including invoice number and amount paid, to: accounts.receivable@ca.pwc.com.

Cheques payable to: PricewaterhouseCoopers LLP *Enclose remittance copy of invoice with payment.*

Send to: PwC CAC, PwC Tower, 18 York Street, Suite 2600, Toronto, Ontario, Canada M5J 0B2

**PRICEWATERHOUSECOOPERS INC.
IN ITS CAPACITY AS RECEIVER OF
NORTHWEST ANGLING ADVENTURES LTD.**

**SCHEDULE 1 - TIME ANALYSIS BY STAFF MEMBER
FOR THE PERIOD TO JUNE 15, 2013**

	Hours	Rate	Fees Total (\$)
SENIOR VICE PRESIDENT VERMETTE, Michael	11.0	550	6,050.00
VICE PRESIDENT BUNKER, Neil	43.2	430	18,576.00
MANAGER MARSHALL, Patricia	8.5	350	2,975.00
QUILL, Paul	35.3	350	12,355.00
ADMINISTRATOR CHAHAL, Kirandeep	16.5	150	2,475.00
Total	114.5		42,431.00

TOTAL FEES	42,431.00
GST	2,121.55
TOTAL AMOUNT DUE	<u><u>44,552.55</u></u>

**PRICEWATERHOUSECOOPERS INC.
IN ITS CAPACITY AS RECEIVER OF
NORTHWEST ANGLING ADVENTURES LTD.**

**SCHEDULE 2 - SUMMARY OF TIME CHARGES
FOR THE PERIOD TO JUNE 15, 2013**

Name	Date	Hours	Description	Hours Charged
MARSHALL PATRICIA	6/3/2013	0.7	Internal discussion re: VISA statements, email from TD Bank re: GL entry.	8.50
	6/4/2013	1.5	Prepare payroll, meet w/L Morehouse & discuss various issues (GL, property located w/3rd parties, sale, various mail from creditors), review TD Bank response to misc. credit.	
	6/5/2013	0.6	Call & email from L Morehouse, consider action on ICBC refund cheque, follow up on KPL property in 3rd party hands.	
	6/6/2013	0.5	Call and email to collection agency, email to L Morehouse.	
	6/7/2013	2.5	Continue work on GL reconstruction, emails to L Morehouse, calls and detailed emails to TD Bank re: debits to M Uehara's person account, file documents and emails to BRS Power.	
	6/10/2013	0.6	Follow up email to TD Bank, call from L Morehouse re: GL, request Laura's hours for payroll.	
	6/11/2013	0.6	Prepare payroll documents for L Morehouse.	
	6/12/2013	1.5	Go over GL issues w/L Morehouse, high level review of Dec and Jan reconciliation, emails and internal discussions re: TD Bank and M Uehara's personal issue, email to TD Bank, call to C Kingsley, K Jarvis at TD Bank, emails from/to C Champagne & J McCleery.	
BUNKER NEIL	6/3/2013	5.1	Consider alternate approaches to closing with 097 including perspective of bidder #2 and potential impact on returns to the creditors; various internal discussions re same; t/c Colin Brousson at Gowlings re situation and update; t/c Steve Dvorak and Michael Posnikoff of BHT re update; t/c Lenny Moy re potential back up bid; t/c Warren Price re update on closing and obtain input on alternative courses of action. Conference call with Colin Brousson, Michael Uehara, & Austin re update on Bob Fisher and transaction status; email to Lenny Moy re bid opportunity	43.20
	6/5/2013	6.5	Various internal discussions re strategy regarding sale of lodge; t/c George Cuthbert re further interest in lodge; email from Colin Brousson re request for extension; t/c Steve Dvorak re recovery of deposit; t/c Lenny Moy re follow up on offer; resend email to Lenny Moy; Mtg with George Cuthbert & Tony Allard re interest in lodge sale; further internal discussions re sale situation; Several conversations with Lenny Moy re offer; t/c George Cuthbert & Tony Allard re opportunity to advance one offer.	
	6/6/2013	6.4	Email from Tony Allard re offer and various emails to clarify offer and finally accept same; t/c Tony Allard and George Cuthbert re same; t/c Lenny Moy and follow up email to decline revised offer; Internal discussions regarding next steps including drafting of court report; email to Steve Dvorak and follow up with Colin Brousson re location of deposit; Receipt of deposit and confirmation of same; email from Colin re update on medical condition of client; Various t/c George Cuthbert re customer deposit information and how to treat; Conference call with George Cuthbert and Jennifer Cockbill re approach to customer deposits and inclusion in the APA; Email to Tony/George re delivery of APA and deposit.	
	6/7/2013	9.2	Various emails and t/c regarding the Alternate APA's form, acceptance and execution; conference call with Steve Dvorak re executed alternate APA, timing and approach for court approval; Receiver confirmation of receipt of funds; Various emails and t/c Tony Allard of Hearthstone re when deal is public, communication with Gitgaa and likely court approval issues; review draft court report and revise same; email draft report to Steve Dvorak for comments.	

**PRICewaterhouseCOOPERS INC.
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**SCHEDULE 2 - SUMMARY OF TIME CHARGES
FOR THE PERIOD TO JUNE 15, 2013**

Name	Date	Hours	Description	Hours Charged
	6/10/2013	6.1	Internal discussion re court report review; collect comments from Steve Dvorak and arrange for recovery calculations to be completed. Revise report and provide to Hearthstone for their review. Receipt of comments from Hearthstone and finalize report - send to Bull Housser; various emails to/from Steve re short leave application today and Gitgaat desire to delay court hearing; various filing; t/c Steve Dvorak and Scott Boucher re short leave application.	
	6/11/2013	1.2	Internal discussion re preparations for closing including termination of supplier arrangements and lease disclaimer; various emails re assignment of Hearthstone purchase agreement and issues re maritime liens.	
	6/12/2013	5.0	Travel to/from court and attend lengthy court hearing for the approval of the sale to 097/Hearthstone. Numerous emails and t/c Warren Price regarding sale approval and position of Morita companies relative to payment for their claim.	
	6/13/2013	3.7	Numerous emails to/from and t/c Warren Price and Steve Dvorak re compromise between 097 and Morita in order to conclude closing. emails from Colin Brousson re closing matters. Various other t/c re closing.	
CHAHAL KIRANDEEP	6/3/2013	0.4	Answer calls/emails to creditors.	16.50
	6/4/2013	0.6	Issue cheques	
	6/5/2013	1.5	Post proof of claims in Ascend and file on BRS; answer calls/emails to creditors.	
	6/6/2013	1.7	Set-up receivership Ascend file; post deposit	
	6/7/2013	1.6	Email to RBC regarding account closure; courier asset sale check to Steve Dvorak at Bull Housser; respond to emails and calls from creditors.	
	6/10/2013	3.8	Email to Robbi, RBC to close bank account and to forward respond to creditor emails and calls; update creditor address in Ascend; post proof of claims.	
	6/11/2013	0.8	Respond to creditor emails and calls; post proof of claim in Ascend.	
	6/12/2013	0.9	Respond to creditor emails and calls; issue cheque.	
	6/13/2013	4.8	Post deposit; prepare, email and file letters to supplier regarding sale of KPL; file documents.	
QUILL PAUL	6/14/2013	0.4	Respond to creditor emails and calls	35.30
	6/3/2013	3.4	Correspondence with external staff and instructions re same; Prep of documents for sale; Discussions with prospective purchasers; Internal discussions Managing sales process	
	6/4/2013	4.5	Discussions with prospective sales Review of correspondence with solicitors and staff; internal discussions Review of records	
	6/5/2013	3.7	Review of records discussions and instructions to external staff; review of lease agreements	
	6/6/2013	6.7	Sales process management Internal discussions re sales review of correspondence; discussions with external staff and instructions; Discussions with Uehara and various other stakeholders	

**PRICEWATERHOUSECOOPERS INC.
IN ITS CAPACITY AS RECEIVER OF
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**SCHEDULE 2 - SUMMARY OF TIME CHARGES
FOR THE PERIOD TO JUNE 15, 2013**

Name	Date	Hours	Description	Hours Charged
	6/7/2013	4.3	Discussions with creditors and other stakeholders re update Prep of update for website; Internal discussions Review of correspondence with solicitors Discussions and instructions to external staff	
	6/10/2013	1.1	Prep of infor for court report; Internal discussions; Review of information from employees	
	6/11/2013	3.5	Review of information for court; discussions with external staff; Prep of information; Discussions with landlord Correspondence with landlord	
	6/13/2013	4.3	Finalization of sale; Discussions with external staff; Internal discussions re sale and process to complete receivership Review of correspondence from solicitors Prep of correspondence to trades and cancelation of services; prep of website update	
	6/14/2013	3.8	Review of invoices and discussion with staff re same; Review of information from creditors Internal discussions re administrative work post closing of sale	
VERMETTE MICHAEL	6/3/2013	1.5	Review of situation with closing default; consider and assess options	11.00
	6/4/2013	2.3	Review updated situation with defaulting purchaser; review other options for potential purchasers; consider fairness issues	
	6/5/2013	1.4	Review situation with other potential purchasers	
	6/6/2013	0.8	Update on next steps and assess plan	
	6/10/2013	3.5	Consider various matters re new bidder offers; review court report	
	6/13/2013	1.5	Status update	
TOTAL		114.5		114.5



Invoice

c/o PricewaterhouseCoopers Inc.
Northwest Angling Adventures Ltd.
250 Howe Street, Suite 700
Vancouver BC Canada V6C 3S7

PricewaterhouseCoopers Inc.

PricewaterhouseCoopers Place
250 Howe Street, Suite 700
Vancouver, BC, Canada V6C 3S7
Telephone: +1 604 806 7000
Facsimile: +1 604 806 7806

Contact: Michael Vermette
Telephone: +1 604 806 7675
Email: michael.j.vermette@ca.pwc.com

Invoice number:	VN194700486	Account number:	60134140
Invoice date:	August 31, 2014	Payment requested by:	September 9, 2014

For Professional Services Rendered in our capacity as Court Appointed Receiver of Northwest Angling Adventures Ltd. for the period to August 31, 2014, as detailed in the attached schedules 1 & 2.

CAD

Fees

50,434.00

GST

2,521.70

Total due

52,955.70

Remittance information

Electronic: HSBC, 70 York Street, Toronto, Ontario, Canada M5J 1S9

Account name: PricewaterhouseCoopers LLP

Transit no.: 10002:016 Swift code: HKBCCATT CAD account: 064871-001 USD account: 064871-070

Email payment details, including invoice number and amount paid, to: accounts.receivable@ca.pwc.com.

Cheques payable to: PricewaterhouseCoopers LLP *Enclose remittance copy of invoice with payment.*

Send to: PwC CAC, PwC Tower, 18 York Street, Suite 2600, Toronto, Ontario, Canada M5J 0B2

**PRICEWATERHOUSECOOPERS INC.
IN ITS CAPACITY AS RECEIVER OF
NORTHWEST ANGLING ADVENTURES LTD.**

**SCHEDULE 1 - TIME ANALYSIS BY STAFF MEMBER
FOR THE PERIOD TO AUGUST 31, 2014**

	Hours	Rate	Fees Total (\$)
SENIOR VICE PRESIDENT VERMETTE, Michael	20.0	550	11,000.00
VICE PRESIDENT BUNKER, Neil	32.1	430	13,803.00
MANAGER COOMBE, Daniel	0.1	350	35.00
MARSHALL, Patricia	52.3	350	18,305.00
QUILL, Paul	104.7	350	36,645.00
SENIOR ASSOCIATE KWAN, Wilson	1.0	250	250.00
LINNEN, Blair	48.0	250	12,000.00
ASSOCIATE MIYAGI, Cathy	8.1	200	1,620.00
ADMINISTRATOR CHAHAL, Kirandeep	39.4	150	5,910.00
TECHNICIAN CIMMERS, Celeste	1.0	125	125.00
OR, Samantha	9.8	125	1,225.00
Total	316.5		100,918.00

TOTAL FEES	100,918.00
DISBURSEMENTS - Others	236.01
LESS: Courtesy discount	(50,720.01)
TOTAL FEES AND DISBURSEMENTS	50,434.00
GST	2,521.70
TOTAL AMOUNT DUE	52,955.70

**PRICEWATERHOUSECOOPERS INC.
IN ITS CAPACITY AS RECEIVER OF
NORTHWEST ANGLING ADVENTURES LTD.**

**SCHEDULE 2 - SUMMARY OF TIME CHARGES
FOR THE PERIOD TO AUGUST 31, 2014**

Name	Date	Hours	Description	Hours Charged
BUNKER NEIL	7/11/2013	1.5	Prepare for and chair inspectors meeting.	32.1
	6/19/2013	0.8	Internal discussion and planning re closing supplier accounts, paying costs, distributing funds to creditors, coordinating customer deposit claims with 097 and receipt of holdback.	
	6/27/2013	0.4	Internal discussion re GST and corporate tax returns and contact with Michael Uehara to discuss customer deposits.	
	7/2/2013	1.3	Internal discussion re GST/tax filings and possible preference re GST; email to Robert Fisher re sale transition issues.	
	7/3/2013	1.1	t/c Steve Dvorak re GST garnishment and whether it qualifies as a preference per S. 95 of the BIA; review of draft T4s for pre-appointment period; internal discussion re holdback for foreshore lease assignment.	
	7/5/2013	1.6	Internal discussion re claims; internal discussion re outstanding issues and approach for resolving same(holdback, gst preference, whittaker claim, claim appeal) and timing/approach for completion of file and discharge; review costs to date and estimated distribuiton to creditors;	
	7/8/2013	0.7	Internal meeting re WEPPA administration; Internal meeting re meeting of inspectors;	
	7/9/2013	1.1	Internal discussion re completion of lease assignment by purchaser; review WEPP letter to employees and revise same; internal discussion re approvals to pursue Heide Whittaker claim and possible GST preference.	
	7/10/2013	2.0	t/c Scctt Boucher re GST preference issue and various legal arguments about pursuing CRA; Review certain case law and internal discussion to integrate fact pattern to develop possible arguments.	
	8/21/2013	1.1	Internal discussion re pursuit of claim against Heide Whittaker, filing tax returns, follow up with purchaser on foreshore lease and additional possible employee claim; t/c Steven Dvorak re GST preference issue;	
	8/22/2013	1.5	Mtg with Heide and Roger Whittaker re allegation of theft and claim by company against her; Draft information request list to support settlement of claim.	
	9/16/2013	0.6	Review of APA re holdback and customer deposits; t/c Robert Fisher re status of lease and customer deposits;	
	9/23/2013	0.7	Review of materials submitted by Heide Whittaker and consider potential recovery from claim for embezzled funds.	
	3/11/2014	5.2	Review and revise draft court report; review claims received and consider late claim filed by TD bank; various emails to/from Steve Dvorak re validity of TD claim; Internal discussions re validity of TD claim for customer credit card charge backs; review updated statement of receipts and disbursements;	
	3/12/2014	0.6	t/c Steve Dvorak re validity of TD secured claim; potential issues for court report and timing of same.	
	3/18/2014	0.4	Review valuation of assets covered by TD security; t/c Steve Dvorak re treatment of TD secured claim;	
	8/25/2014	4.0	Review file; revise draft court report;	
	8/26/2014	2.7	Further revisions to court report; internal meeting re compilation of figures for report;	
	8/27/2014	1.8	Internal meeting to review and discuss allocation of costs and security position of TD Bank; Consider extent of all security positions; Internal meeting re employee claims;	
	8/28/2014	3.0	Complete analysis of TD Bank claim and anticipated payment; Revise court report re same	

**PRICEWATERHOUSECOOPERS INC.
IN ITS CAPACITY AS RECEIVER OF
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**SCHEDULE 2 - SUMMARY OF TIME CHARGES
FOR THE PERIOD TO AUGUST 31, 2014**

Name	Date	Hours	Description	Hours Charged
CHAHAL KIRANDEEP	6/17/2013	0.4	Post deposits	39.4
	6/18/2013	3.5	Post accruals in Ascend and print out GL Reports; issue Holdback cheque and post in Trust account; Respond to creditor emails and calls.	
	6/19/2013	1.7	Post holdback on sale to sale deposit account; post accruals in Ascend; email to Finn, DC Coastal regarding missing invoice.	
	6/20/2013	1.8	Prepare cheque requisitions and issue cheques.	
	6/21/2013	0.2	May 2013 GST	
	6/24/2013	0.8	Issue cheques; respond to creditor inquiry regarding claim.	
	6/25/2013	0.4	May 2013 bank reconciliations	
	6/26/2013	1.6	Issue cheque; respond to creditors inquiry regarding claim; post proof of claim; update creditor address in Ascend.	
	7/8/2013	0.5	Post proof of claim; issue cheque; void cheque in Ascend.	
	7/9/2013	2.5	Prepare statement of receipts and disbursements	
	7/18/2013	0.4	Post deposits	
	7/19/2013	0.4	Issue cheques	
	7/22/2013	0.3	Review Warrington final invoice and issue cheque.	
	7/25/2013	0.4	July 2013 bank reconciliations	
	7/29/2013	0.2	Post deposit	
	8/7/2013	0.5	Call to CRA to cancel payroll account and complete & mail July Nil remittance.	
	8/9/2013	0.8	Update R&D's for receivership and bankruptcy	
	8/12/2013	0.4	July 2013 bank reconciliations	
	8/20/2013	1.5	Prepare summary of cash advances on credit card statements.	
	8/21/2013	1.2	Review bankruptcy GL transactions and prepare transfer from Receivership bank account to Trustee account and fax to TD and post in Ascend.	
	8/22/2013	0.2	Issue cheque	
	8/30/2013	0.2	File documents.	
	9/4/2013	0.5	File documents	
	9/6/2013	0.5	Update R&D.	
	9/9/2013	0.6	File documents; respond to creditor email regarding status of file.	
	9/23/2013	1.9	Aug 2013 GST and efile online; prepare a bankruptcy scenario re Heidi Whittaker.	
	9/24/2013	0.4	August 2013 bank reconciliations	
	9/30/2013	0.2	Issue cheque	
	10/18/2013	0.4	Sept 2013 bank reconciliations	
	10/24/2013	0.3	Call to Vanessa, CRA regarding August 2013 GST	
	10/25/2013	0.5	Fax August 2013 list of GST ITC's to Vanessa, CRA.	
	10/28/2013	0.3	Call to/from Vanessa, CRA regarding GST returns.	
	11/25/2013	0.2	Post deposit	
	11/29/2013	0.4	October 2013 bank reconciliations	
	12/6/2013	0.4	Issue cheque; return creditor emails regarding status of file.	
	12/10/2013	0.4	Nov 2013 bank reconciliations	
	1/3/2014	0.2	Respond to creditor email regarding status of file.	
	1/6/2014	0.4	Call to First Hawaiian Bank for transit/swift code details and prepare and fax wire request regarding return of Hideo Morita retainer to HSBC.	
	1/14/2014	0.3	Post deposit; update GST log	
	1/27/2014	0.4	Dec 2013 bank reconciliations	
	1/30/2014	0.2	File and code TD T5 statements	
	2/12/2014	0.1	Received call from creditor	
	2/14/2014	0.2	Post deposit	
	2/26/2014	0.4	Jan 2014 bank reconciliations	

**PRICEWATERHOUSECOOPERS INC.
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**SCHEDULE 2 - SUMMARY OF TIME CHARGES
FOR THE PERIOD TO AUGUST 31, 2014**

Name	Date	Hours	Description	Hours Charged
	3/10/2014	0.4	Update statement of receipts and disbursements.	
	3/13/2014	0.1	Call from/to Darryl Robinson	
	3/21/2014	0.4	Feb 2014 bank reconciliations	
	4/9/2014	0.1	Return call to creditor regarding NOI.	
	4/16/2014	0.4	March 2014 bank reconciliations	
	4/25/2014	0.2	Call from creditor regarding status of file.	
	4/28/2014	0.1	Email website link to creditor	
	5/9/2014	0.4	April 2014 bank reconciliations	
	5/15/2014	0.4	April 2014 bank reconciliations	
	6/18/2014	0.4	May 2014 bank reconciliations	
	6/24/2014	0.2	May 2014 GST	
	7/3/2014	0.3	Post proof of claim in Ascend and file on BRS and email confirmation of receipt to creditor.	
	7/9/2014	0.2	Email from/to creditor regarding file status	
	7/16/2014	1.0	Update R&D and prepare/fax 246(2) receivership report to OSB.	
	7/29/2014	0.2	June 2014 GST	
	7/30/2014	0.4	June 2014 bank reconciliations	
	8/15/2014	0.2	Email to creditors regarding status update.	
	8/21/2014	0.4	July 2014 bank reconciliations	
	8/25/2014	0.2	July 2014 GST	
	8/26/2014	0.6	Issue cheque; issue cheque regarding holdback and post in estate account.	
	8/27/2014	2.5	Update R&D; retrieve legal invoices from filing and scan and file on BRS.	
	8/28/2014	1.2	Update R&D; post journal entries.	
CIMMERS CELESTE	3/10/2014	1.0	Draft Time Summaries	1.0
COOMBE DANIEL	3/18/2014	0.1	Reviewing and filing unsecured claim received.	0.1
KWAN WILSON	12/10/2013	0.5	Writing return of retainer letter	1.0
	1/2/2014	0.5	Retainer refund letter revision and review	
LINNEN BLAIR	8/16/2013	0.2	Internal discussion re: tax file; review of FY11 return.	48.0
	8/19/2013	0.3	Rolled forward tax file to 2012; internal discussion re: next steps.	
	8/21/2013	1.9	Review tax return; discuss issues with financial statements; work on capital asset continuity; expenses.	
	8/23/2013	3.2	Receive FY11 trial balance; work on tie up to FY11 financial statements; work on financial statement continuity to FY12.	
	8/26/2013	6.1	Work on FY12 financial statements and notes to financial statements.	
	8/27/2013	5.7	Work on FY12 financial statements; preparation of tax return.	
	8/28/2013	5.1	Work on pre-bankruptcy financial statements.	
	8/29/2013	2.8	Adjusting entries for FY12; work on AR list as at November 30, 2012.	
	8/30/2013	5.7	Adjusting entries for FY13 pre-bankruptcy period; reconciling to cash.	
	9/3/2013	6.6	Work on pre-bankruptcy financial statements; reconciliation of bank and journal entry.	
	9/4/2013	7.0	Work on pre-bankruptcy financial statements; reconciliation of bank and journal entry.	
	9/5/2013	3.4	Complete March 13, 2013 tax return; research requirements of CRA re: corporate bankruptcy; compose letter.	
MARSHALL PATRICIA	6/4/2013	0.3	Receive and review property claim from Pitney Bowes, alert to internal staff.	52.3
	6/10/2013	0.1	Call from/to Jane Stevens re: POC completion.	
	6/24/2013	0.5	Prepare documents for L Morehouse's pay & remittance to CRA, email from/to C Champagne.	
	6/27/2013	0.2	Creditor call (Biovia).	
	6/27/2013	0.3	Internal discussion re: hand off of GST and corporate income tax to internal staff.	

**PRICewaterhouseCOOPERS INC.
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**SCHEDULE 2 - SUMMARY OF TIME CHARGES
FOR THE PERIOD TO AUGUST 31, 2014**

Name	Date	Hours	Description	Hours Charged
	6/28/2013	0.2	Review and e-file GST return.	
	7/2/2013	2.5	Finish GL reconstruction, finish and e-file GST returns, call to CRA (H Goldberg), updated data for 2013 T4s to exclude 2 pays paid by M Uehara.	
	7/3/2013	1.5	Finalize 2013 T4s, prepare cover letter for employees, attend call w/S Dvorak re: possible CRA preference re: GST.	
	7/4/2013	3.0	Receive and consider claim from TD Bank, call from/letter to Toyota re: ICBC insurance refund cheque, call to L Morehouse, prepare T4 and ROE for L Morehouse, review employee claims situation & provide data to internal staff.	
	7/5/2013	0.6	File emails to BRS Power, calls from/email to C Baxendale re: unfiled claim.	
	7/8/2013	0.5	Email from/to N Halward re: update on payment of claim, email from C Champagne, internal discussion re: opening WEPP claims for all employees.	
	7/9/2013	5.2	Prepare letter to employees re: WEPP, prepare employee TIF forms, emails to employees, calls & emails from employees.	
	7/10/2013	4.5	Finish input of all WEPP TIF forms, emails to/from employees, attend to employee calls, email to M Uehara re: Celine Jeffrey.	
	7/11/2013	1.0	Email from M Uehara, prepare TIF for Celine Jeffrey, prepare letter to WCB for cancellation of Trustee's account, emails from/to McCleery, Blais.	
	7/12/2013	0.5	Call from/email to F Dundas (didn't go through), emails from G Meyer & L Morehouse re: WEPP applications.	
	7/15/2013	0.4	Call from Fairmont Pacific Rim re: issuing of another cheque, call from D Robinson, S Robinson re: WEPP applications.	
	7/16/2013	3.0	Attend to CRA trust exam, prepare CRA version of several documents to CRA via email, calls from D Reece, S Reece, email to D Reece.	
	7/19/2013	2.2	Review \$6k entry re: CRA payroll account, file emails to BRS Power, find error in deemed trust payroll calculation (2012 tips payroll), update same & email to/from CRA, request CRA to file POC, receive GST refund from CRA re: RT0002.	
	7/22/2013	0.3	Emails from/to J McCleery re: WEPP claim.	
	7/23/2013	1.5	Consider the issue of severance for all 2013 employees, internal discussion with internal staff, update to Morehouse and Blais claims, emails to both employees, call to L Morehouse, email from/to Elora Schwartz.	
	7/24/2013	0.5	Emails from L Morehouse & S Blais, call from/to B Cogan (CRA), file emails to BRS Power.	
	7/25/2013	0.8	Call from B Cogan (CRA), prepare updated TIF forms & emails to Blais/Morehouse, updated POC to Ascend.	
	7/29/2013	1.0	Prepare WCB report for Receiver's payroll, prepare payable, remit same, calls from Shelby Robinson, Donald Reece re: WEPP application issues	
	8/6/2013	0.1	Receiver WEPP correspondence, update Lussier payment to master creditor list.	
	8/7/2013	0.2	Receive and lodge WEPP payment to L Ogle in claims register.	
	8/8/2013	0.5	Call from M Uehara re: ROE, research ESB Act, call to Services Canada for clarification re: expenses being paid by NAAL - are they considered insurable earnings?	
	8/9/2013	2.0	Research, consider and document all facets of M Uehara's ROE calculation, prepare and mail same, email and call to/from internal staff.	
	8/19/2013	0.1	Receive correspondence from WEPPA.	
	8/20/2013	2.3	Call from B Michaud (creditor), research all aspects of his claim, prepare detailed email to internal staff, internal discussion of claim with internal staff, correspondence from WEPPA, update to employee claim register.	
	8/21/2013	0.7	Discuss Brad M's claim with internal staff, prepare email to Brad M.	
	8/26/2013	0.3	Call and email w/POC from B Michaud.	

**PRICEWATERHOUSECOOPERS INC.
IN ITS CAPACITY AS RECEIVER OF
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**SCHEDULE 2 - SUMMARY OF TIME CHARGES
FOR THE PERIOD TO AUGUST 31, 2014**

Name	Date	Hours	Description	Hours Charged
	8/27/2013	0.1	Emails to BRS Power.	
	8/29/2013	0.2	Correspondence from WEPP, update to employee listing.	
	9/3/2013	0.3	Email from/to L Morehouse re: WEPP payments.	
	9/11/2013	0.4	Call from/to Judy at Service Canada re: M Uehara's ROE, calls from/email to Darryl Robinson re: WEPP claim.	
	9/26/2013	0.3	Call from/to Judy (Service Canada) re: M Uehara's ROE information.	
	10/8/2013	0.3	Call from L Morehouse re: T4s.	
	10/9/2013	0.7	Review Sept GST filing, review CRA claims filed, call to H Goldberg at CRA.	
	10/10/2013	0.2	Print off and mail L Morehouse T4 from Receiver.	
	10/18/2013	0.5	Record POC received on Ascend, BRS, call to Telus.	
	11/27/2013	0.4	Correspondence from/to Service Canada re: Horsman ROE.	
	11/28/2013	0.1	Call from/to Service Canada re: Horsman ROE information.	
	12/17/2013	0.2	Update on employee file to internal staff.	
	12/18/2013	0.4	Internal discussion: CRA deemed trust, send copy of employee claims sheet to internal staff.	
	12/30/2013	0.3	Prepare and efile GST return, email to internal staff to correct GST refund coding and deposit received for previous period.	
	1/10/2014	0.2	Calls from Darryl Robinson re: WEPP application.	
	2/24/2014	0.1	Discuss issuance of T4s with internal staff.	
	2/25/2014	1.5	Update cover letter to employees for T4s, review CRA deemed trust claim, call to B Cogan of CRA.	
	2/26/2014	1.5	Prepare detailed schedule of CRA's claims, determine issue (application of deemed trust payment to unsecured portion of claim), amend letter to employees, prepare employee packages, mail T4s.	
	2/27/2014	0.5	Call from, email to D Cousins re: North Vancouver premises	
	3/4/2014	0.3	Email from/to landlord for North Van premises.	
	3/11/2014	0.3	Discuss employee claims schedule, overall claims process, TD Bank claim.	
	3/14/2014	0.1	Email L Morehouse re: new address for returned T4.	
	3/17/2014	0.1	Re-direct L Morehouse's T4 to new address.	
	3/20/2014	0.1	Prepare and efile GST return.	
	3/21/2014	0.1	Email from/to L Ogle re: 2013 T4.	
	3/24/2014	0.2	Email from/to L Morehouse re: WEPP T4 and KPL T4 for her and Liam Ogle.	
	6/4/2014	0.2	Call from Chas Colford re: can the lodge still be rented?	
	6/10/2014	0.2	Call from Shelby Robinson re: results of proceedings and whereabouts of lodge owner.	
	6/27/2014	0.2	Review and e-file GST return.	
	7/11/2014	0.5	Review correspondences received from CRA re: GST (June 2013 - May 2014), update to GST log, notify C Stocco of refunds o/s, email to internal staff.	
	7/16/2014	0.5	Call from/email to D Reece re: how we determined his claim amount, and what is presently outstanding.	
	8/26/2014	2.5	Update employee claims register, review balance on WEPPA statement to compare w/our records, prepare 3 NORDs for employees (Danes, Robinson & Marion), internal discussion on overall discharge plan.	
	8/27/2014	1.0	Call to WEPPA for clarification on repayment amount, internal discussion on employee claims with internal staff for court report table.	
	8/28/2014	1.0	Update internal staff on WEPPA issue cal from WEPPA re confirmation on amount to pay them, and that an amended RIF need to be filed if the Receiver pays out any additional funds, update to employee claims register, try to determine difference between our records and WEPPA's on the secured portion of payment.	

**PRICEWATERHOUSECOOPERS INC.
IN ITS CAPACITY AS RECEIVER OF
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**SCHEDULE 2 - SUMMARY OF TIME CHARGES
FOR THE PERIOD TO AUGUST 31, 2014**

Name	Date	Hours	Description	Hours Charged
MIYAGI CATHY	6/14/2013	1.6	Send letter to Telus re: new account set up. Fill out transfer of business ownership form.	8.1
	6/18/2013	0.5	Arrange for Telus TBO, send form to internal staff for sign-off.	
	6/27/2013	0.4	Correspondence with Telus re: suspension notice.	
	7/2/2013	1.8	Call with Telus to confirm post-filing amount due. Review March & April invoices, prepare cheque req, BRS filing, follow-up with Michael re: TBO form.	
	7/3/2013	0.5	Call with Telus to confirm post-filing GST/PST amounts, revise cheque req.	
	7/5/2013	0.5	Notify internal staff re: Telus disconnection notice.	
	7/8/2013	0.6	Arrange for Telus TBO, correspondence with company.	
	7/11/2013	0.6	Call with Telus re: TBO, send form.	
	7/16/2013	0.2	Reply to Telus bankruptcy.	
	8/6/2013	0.5	Email Austin re: new Telus bill, BRS filing.	
	8/19/2013	0.2	Email correspondence to settle Telus TBO.	
	8/29/2013	0.4	Scan, forward Telus invoice (Aug. 20) to Austin, BRS filing.	
	9/9/2013	0.3	Resolve account issue with Telus Bankruptcy and Austin.	
OR SAMANTHA	5/31/2013	1.0	Prepare time summaries and schedules.	9.8
	6/10/2013	3.1	Work on court report; finalize and compile court report; send report to legal for filing. BRS filing.	
	6/17/2013	1.8	WIP analysis and transfers; time reconciliation; redraft time summaries and schedules.	
	6/18/2013	2.8	Investigate and resolve time transfer/reconciliation issues; Amend/edit schedules reflecting time updates.	
	6/19/2013	0.3	Amend time summaries and schedules.	
	7/2/2013	0.2	Cheque deposit (issues with bank accepting cheque).	
	8/22/2013	0.4	Format title form.	
QUILL PAUL	3/25/2014	0.2	WIP review/provisioning.	104.7
	7/29/2013	0.8	Review of company T2's	
	6/17/2013	3.9	Discussions with trade payables; T/A with new owners; internal discussions re post sale requirements; Preparation of cash analysis	
	6/18/2013	2.3	Finalisation of Receivership; Internal discussions; Review of Creditors information	
	6/19/2013	3.7	Finalisation of Receivership; Internal discussions; Review of Creditors information	
	6/20/2013	2.1	Finalisation of Receivership; Internal discussions; Review of Creditors information	
	6/21/2013	3.2	Finalisation of Receivership; Internal discussions; Review of Creditors information	
	6/24/2013	3.4	Discussions with creditors; Internal discussions; Meeting with staff	
	6/25/2013	2.3	Discussions with staff; internal discussions	
	6/26/2013	0.9	Discussions with creditors	
	6/27/2013	1.9	Review of accounting records	
	6/28/2013	5.7	Tax returns	
	7/2/2013	4.3	Prep of GST returns	
	7/3/2013	2.8	Prep of T2 returns; Discussions with staff; review company records	
	7/4/2013	4.3	T2 Returns	
	7/5/2013	3.8	T2 Returns	
	7/8/2013	4.3	T2 completion; Review creditor information; Internal discussions; Prep of correspondence to Inspectors; Secured claim review and correspondence with solicitors	
	7/9/2013	3.1	Review of information for creditors; Internal discussions	

**PRICewaterhouseCOOPERS INC.
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**SCHEDULE 2 - SUMMARY OF TIME CHARGES
FOR THE PERIOD TO AUGUST 31, 2014**

Name	Date	Hours	Description	Hours Charged
	7/10/2013	1.8	Review information for T2 prep	
	7/22/2013	2.1	T2's and review correspondence; Minutes of meeting	
	7/23/2013	0.9	Minutes of meeting; Internal discussion	
	7/24/2013	1.4	Review company information; Internal discussions	
	7/29/2013	1.8	Review co info	
	7/30/2013	1.1	Prep of minutes	
	7/30/2013	2.7	Meetings; Review of info	
	7/31/2013	2.8	T2 Prep; Minutes prep	
	7/31/2013	4.7	Sale of business	
	8/1/2013	0.9	Review of company information	
	8/2/2013	0.9	Correspondence with new owners	
	8/6/2013	0.9	Internal discussions	
	8/12/2013	1.1	Email correspondence to new purchasers	
	8/14/2013	1.9	T2's	
	8/15/2013	2.1	T2's	
	8/16/2013	0.4	Review information	
	8/19/2013	0.8	Review of inspector information	
	8/26/2013	0.4	Review of information	
	8/27/2013	0.7	Review of T2	
	9/3/2013	1.1	Discussions with Wainwright Marine and Bridgeview	
	9/10/2013	0.6	Correspondence to purchasers re holdback	
	9/12/2013	0.4	Correspondence with Robert Fisher	
	9/13/2013	0.4	Discussions with secured creditor	
	9/16/2013	0.6	Internal discussions re holdback; discussions with secured creditor	
	12/9/2013	3.2	Prep of Court report; Contacting lawyers	
	12/10/2013	1.8	Discussions with solicitor	
	12/11/2013	1.9	Court report	
	12/12/2013	0.9	court report	
	12/13/2013	0.9	court report	
	12/16/2013	2.3	Prep of report to court	
	12/17/2013	2.0	Prep of report to court	
	12/18/2013	3.5	Prep of report to court	
	1/6/2014	2.9	Review of infdormation for Court report; Prep of Court report	
VERMETTE MICHAEL	6/17/2013	10.0	Various catch up	20.0
	6/18/2013	10.0	Various catch up	
TOTAL		316.5		316.5

**PRICewaterhouseCOOPERS INC.
IN ITS CAPACITY AS RECEIVER OF
NORTHWEST ANGLING ADVENTURES LTD.**

**EXPENSES
FOR THE PERIOD TO AUGUST 31, 2014**

Client	Northwest Angling Adventures Ltd.	60134140
Job	Receivership	C002

Search Results:

* Project	Exp Date	Exp Amt	Exp Desc	Exp. Code Description
BUNKER NEIL	6/12/2013	4.00	Skytrain to Richmond for Court hearing (Amex used did not show on Stmt)	Fares
	6/12/2013	4.00	Skytrain from Richmond back from Court hearing (Amex used did not show on Stmt)	Fares
QUILL PAUL	3/26/2013	37.84	taxi	Taxi Fares
	4/8/2013	3.85	To NVan	Fares
	4/8/2013	3.85	From NVan	Fares
	3/26/2013	182.47	Accommodation for Company staff member	Hotel /Accommodation
		236.01		

APPENDIX C
Legal invoices of Bull, Housser & Tupper LLP to
August 31, 2014



**BULL
HOUSSE**

INVOICE

3000 Royal Centre . PO Box 11130
1055 West Georgia Street
Vancouver . BC . Canada . V6E 3R3
Phone 604.687.6575 Fax 604.641.4949
www.bht.com

PricewaterhouseCoopers Inc.
250 Howe Street, Suite 700
Vancouver BC V6C 3S7

Attention: Neil P. Bunker, Vice President

Reply To: S. Dvorak
Our File #: 13-2470
GST/HST #: R119324515
PST #: PST-1013-0228
Date: May 31, 2013
Invoice #: 325265

Re: Bankruptcy - Northwest Angling Adventures Ltd.

FOR PROFESSIONAL SERVICES RENDERED as follows:

Partner	J. Kostyniuk
22-03-13	Discussion with S. Dvorak re PPSA and vessel registration issue; considering case law re same; research vessel registration requirements; e-mail to S. Dvorak re same;
Partner	S. Dvorak
04-03-13	Reviewing correspondence; preparing for and participating in conference call; providing instructions regarding Personal Property Registry searches;
12-03-13	Providing strategic direction and consulting with N. Bunker in connection with assignment process; liaising with debtor counsel and N. Bunker; reviewing state of affairs and secured claims; addressing issues related to preferences;
20-03-13	Reviewing security and related documents; considering issues related to validity of security; reviewing corporate and PPR searches; reviewing correspondence between debtor counsel and trustee; considering procedural issues related to claims process; reviewing provisions of Bankruptcy and Insolvency Act related to examinations and preferences;
22-03-13	Conferring with N. Bunker regarding secured claim and implications of Canada Shipping Act, fraudulent preference issues; conferring with N. Bunker regarding application for equitable receiver powers; drafting Notice of Application; considering issues related to equitable receivership;
25-03-13	Reviewing material related to Trustee's Report and consideration of secured claim;
25-03-13	Reviewing and revising First Report;
26-03-13	Drafting Notice of Application; drafting Receivership Order; reviewing authorities related to Equitable receivers; conferring with Trustee;
26-03-13	Telephone call from O. Hansen; letter from O. Hansen; letter to O. Hansen; discussions with J. Reimche; preparing application material;
26-03-13	Telephone discussions with R. Pallin;
26-03-13	Corresponding with J. Reimche; corresponding with O. Hansen;

continued...

Partner	S. Dvorak
27-03-13	revising draft Receivership Order; Conferring with counsel for M. Uehara; conferring with J. Reimche; preparing Chambers Brief;
27-03-13	Conferring with J. Reimche; drafting written submissions and preparing for court application;
28-03-13	Negotiating terms of Order; preparing for and attending at court; revising form of Order; corresponding with S. Batkin;
29-03-13	Corresponding with counsel of record; reporting to Trustee;
11-04-13	Corresponding with S. Batkin;
11-04-13	Reviewing draft Letters of Intent and corresponding with N. Bunker;
16-04-13	Drafting Asset Purchase Agreement; conferring with N. Bunker; revising form of Purchase Agreement;
17-04-13	Discussions with N. Bunker regarding transfer and assignment issues;
18-04-13	Considering issues related to assignment of foreshore lease;
19-04-13	Considering issues related to Foreshore Lease and assignment rights; corresponding with N. Bunker;
22-04-13	Considering issues related to duty to consult and assignment of lease; considering issues related to appeal from disallowance; corresponding with M. Buttery; corresponding with N. Bunker;
22-04-13	Considering issues related to assignment; corresponding with M. Buttery; conferring with N. Bunker;
23-04-13	Conferring with N. Bunker; reviewing offers; considering issues related to Lease;
23-04-13	Telephone discussion with L. Williams; letter to L. Williams regarding appeal issues; corresponding with N. Bunker regarding lease issues;
23-04-13	Conferring with T. Christensen regarding process for extending foreshore lease;
24-04-13	Conferring with N. Bunker regarding offers;
29-04-13	Corresponding with N. Bunker;
29-04-13	Discussions with N. Bunker regarding offers;
30-04-13	Addressing issues related to foreshore lease and status of company records; conferring with P. Quill; considering issues related to Restructuring Agreement; preparing for and participating in teleconference;
02-05-13	Reviewing Proof of Claim; reviewing Appeal documents; considering issues related to position of Inspector; telephone discussions with N. Bunker;
03-05-13	Reviewing and revising memorandum regarding position of Inspector and issues respecting related parties; letter to N. Bunker;
09-05-13	Corresponding with N. Bunker regarding status of sale process; telephone discussion with N. Bunker;
09-05-13	Discussion with N. Bunker regarding status of sale; discussion with C. Brousson regarding deal issues and general approach; reviewing material regarding position of First Nation;
10-05-13	Addressing issues related to sales process; conferring with C. Brousson; conferring with N. Bunker;
13-05-13	Conferring with N. Bunker; corresponding with C. Brousson; teleconference regarding bid process and status of bids;
13-05-13	Discussions with N. Bunker and C. Brousson regarding bid process;

continued...

Partner	S. Dvorak
	reviewing proposed correspondence;
14-05-13	Corresponding with L. Williams regarding appeal hearing date;
14-05-13	Telephone discussion with N. Bunker regarding bid process;
14-05-13	Discussions with J. Cockbill; corresponding with J. Cockbill; discussions with N. Bunker;
15-05-13	Various telephone discussions regarding bid related issues; corresponding with McMillan and Denton and Gowlings; corresponding with N. Bunker;
15-05-13	Considering issues related to APA offers; considering issues related to duty to disclose; conferring with N. Bunker;
16-05-13	Reviewing and revising Asset Purchase Agreement; conferring with N. Bunker and C. Brousson;
17-05-13	Addressing issues related to Asset Purchase Agreement and sales process;
20-05-13	Considering issues related to APA and approval application; revising draft Receiver's Report; drafting Vesting Order; drafting Notice of Application; corresponding and conferring with N. Bunker;
21-05-13	Conferring with N. Bunker; revising form of Vesting Order; corresponding with C. Brousson; corresponding with P. Reardon; corresponding with C. Ramsay; telephone discussions with C. Brousson;
21-05-13	Discussions with N. Bunker and with C. Brousson regarding sales process; providing instructions regarding short leave application; revising Vesting Order; considering issues related to transfer of liquor license and foreshore lease;
22-05-13	Preparing material in connection with application to approve sale; revising Vesting Order; consulting with T. Christensen; consulting with G. Weaver; consulting with N. Bunker and P. Quill; corresponding with Court Registry; drafting service letters; conferring and corresponding with C. Brousson; preparing for Court application; corresponding with J. Cockbill;
23-05-13	Addressing issues related to lease and duty to consult; dealing with issues raised by failed bidders; corresponding with C. Brousson and N. Bunker; conferring with Department of Justice; conferring with Province of BC counsel; corresponding with S. Turner; conferring and corresponding with counsel for lien claimants; preparing for court application;
24-05-13	Addressing issues related to court approval of APA; preparing submissions; attending Court;
27-05-13	Drafting approved form of Vesting Order; corresponding with counsel;
28-05-13	Revising form of Order; conferring with all counsel; conferring with C. Brousson regarding closing terms; meeting with M. Posnikoff; telephone discussions with N. Bunker;
29-05-13	Addressing closing issues; dealing with entry of Vesting Order; reviewing material filed on behalf of Rosewood Hotels; conferring with W. Milman; corresponding with N. Bunker; corresponding with B. Millman; corresponding with C. Ramsay; conferring with M. Posnikoff; addressing issues related to assignments;
30-05-13	Addressing closing issues including obtaining certified copy of Vesting

continued...

Partner	S. Dvorak
	Order and amendments to Assignment documents; conferring with C. Brousson; conferring with M. Posnikoff; corresponding with B. Millman; corresponding with N. Bunker;
30-05-13	Corresponding with W. Millman regarding Rosewood appeal;
31-05-13	Addressing issues related to failure of purchaser to complete transaction;
Partner	M. Posnikoff
28-05-13	Conferring with S. Dvorak regarding assistance with closing of transaction; reviewing Order and Asset Purchase Agreement; reviewing correspondence to J. Camley; reviewing correspondence to and from C. Brousson; reviewing correspondence from B. Millman; considering issues in connection with transfer of assets;
29-05-13	Conferring with J. Camley; considering issues in connection with assignment documents; reviewing correspondence to and from N. Bunker; reviewing Assignment of Asset Purchase Agreement and providing comments on same; conferring with B. Millman; corresponding with B. Millman; reviewing correspondence from B. Millman; considering closing issues;
30-05-13	Reviewing assignment of permits and leases; reviewing assignments of Morita and Uehara claims and providing comments on same; reviewing GST election form; drafting letter to Transport Canada; reviewing Transport Canada Bills of Sale and Application for Transfers and providing comments on same; conferring with B. Millman; reviewing correspondence from B. Millman; conferring with R. Lindberg regarding discharge of encumbrances; corresponding with B. Millman; considering issues in connection with closing; conferring with Transport Canada Vessel Registry representative regarding issues in connection with transfer of vessels;
31-05-13	Conferring with B. Millman; reviewing correspondence from B. Millman; preparing for meeting with N. Bunker; attending meeting with N. Bunker; considering issues in connection with closing; conferring with Transport Canada representatives regarding issues in connection with vessel transfers; corresponding with C. Brousson; attending to matters in connection with discharge of security; reviewing and revising letter to Transport Canada Vessel Registry; conferring with J. Crawley; reviewing message from J. Crawley; reviewing revised Assignment of Permits;
Partner	K. Siddall
15-05-13	Conferring with S. Dvorak regarding latent default issues and considering duty to disclose;
Assoc. Counsel	T. Christensen
19-04-13	Reviewing e-mail to S. Dvorak from client; reviewing Lease Agreement; reviewing Land Act; telephone message to Ministry of Forests, Lands and Natural Resources, Smithers office;
22-04-13	Telephone call to P. Gomez, Portfolio Manager with Ministry of Forests,

continued...

Assoc. Counsel**T. Christensen**

22-04-13 Lands, and Natural Resources;
 E-mail from P. Gomez and review of Offer Letter and attachments;
 23-04-13 Confer with S. Dvorak regarding Offer to Lease, reviewing Offer,
 telephone call to P. Gomez at Ministry of Forests, Lands, and Natural
 resources; e-mail to P. Gomez re Offer to Lease;
 23-04-13 E-mail from P. Gomez regarding extension of Offer to Lease; e-mail to
 N. Bunker;
 29-04-13 Telephone call from client regarding Lease;
 30-04-13 E-mail to P. Gomez regarding Lease;
 30-04-13 E-mail exchange with P. Quill and discussion with S. Dvorak;
 30-04-13 Telephone call and e-mail from D. Perry regarding lease;
 30-04-13 E-mail to R. Pryke and instructions to corporate services to prepare
 documents for 2012 annual report for company;
 30-04-13 E-mail correspondence from D. Parry regarding insurance and follow up
 with P. Quill;
 01-05-13 Attending to preparation of 2013 Annual report and e-mail to W. Price for
 signature of H. Morita;
 02-05-13 E-mail correspondence with W. Price regarding annual report; attending
 to filing of annual report; reporting to client and Province regarding filing
 of 2013 annual report to bring company into good standing;
 08-05-13 Following-up with Ministry of Forest, Lands and Natural Resources
 regarding satisfying conditions for Lease;
 14-05-13 E-mail correspondence with D. Parry regarding delivery of signed lease;
 22-05-13 Reviewing Lease regarding assignment; reviewing letter from Gitgaat to
 Uehara; considering strategic options regarding assignment of lease;
 22-05-13 Discussion with S. Dvorak and follow-up e-mail to Ministry of Forest,
 Lands and Natural Resources regarding Lease;
 22-05-13 Telephone call from C. Brousson;
 22-05-13 Telephone call from C. Brousson;
 22-05-13 Telephone call to D. Parry regarding assignment of lease;
 23-05-13 Receiving assignment documentation from Province and discussion with
 C. Brousson;

Senior Paralegal**M. Dittrick**

30-04-13 Reviewing corporate search results; e-mail to T. Christensen;
 01-05-13 Reviewing corporate records; preparing the 2013 annual report; e-mail
 to T. Christensen attaching same; preparing resignation of M. Uehara as
 President and amending the 2013 annual report;

Student**S. Boucher**

22-03-13 Taking instructions; considering issue; research issues regarding trustee
 powers; preparing memorandum; revising memorandum;
 27-03-13 Filing application record and requisition and application at registry;
 27-03-13 Preparing cases and commentary for brief of authorities;
 02-05-13 Researching law on proposals in bankruptcy and voting and inspector
 duties;
 15-05-13 Taking instructions; considering issue; researching duties of receivers to
 purchasers;

Student	S. Boucher
22-05-13	Preparing for short leave application; speaking to short leave application in chambers;
Paralegal	C. Ferguson
04-03-13	E-mail with client and preparing Personal Property Registry search;
18-03-13	Receiving instructions from S. Dvorak; considering methods to determine encumbrances; preparing online ship searches; telephone call to Ships Registry Ottawa; reviewing list of assets and matching with registration numbers;
19-03-13	Lengthy telephone conversation with Transport Canada regarding registrations and encumbrances; preparing printouts of all Transport Canada data from website; preparing memo regarding same;
26-03-13	Preparing draft Notice of Application and draft Model Receivership Order;
27-03-13	Finalizing all materials for hearing March 28th; discussion with S. Dvorak and J. Reimche regarding same; receiving completed Trustee report; preparing Requisition regarding service; preparing application records;
27-03-13	Preparing case copies for authority books;
27-03-13	E-mails with J. Reimche, W. Perrett and O. Hanson regarding filed documents and providing copies;
21-05-13	Reviewing APA; reviewing searches and appraisal; preparing draft Vesting Order;
22-05-13	Finalizing draft vesting order; preparing Requisition for short leave application; drafting application record materials for hearing on May 24th; e-mails with S. Dvorak and discussions with S. Boucher; finalizing materials for S. Boucher; receiving and profiling filed application materials; e-mail to C. Brousson for service on M. Uehara; considering service on Ministry of Forests and Transport Canada; e-mails with Dye & Durham; preparing service letters to Deputy Attorney General (provincial) and Attorney General (federal); telephone call and e-mail with P. Quill; E-mail to J. Cockbill and C. Ramsay; telephone call with B. Perrett, e-mail to B. Perrett; telephone call with P. Mooney; e-mail to P. Mooney; amending Vesting Order to include liens by Wainwright and Bridgeview;
23-05-13	Telephone calls to crown offices to advise of time change for hearing;
28-05-13	E-mail from and to Paul Quill; telephone call with Paul Quill;
28-05-13	Revising vesting order with changes from several parties; e-mails to all parties circulating same;
29-05-13	Preparing letter to Registry for expedited entry; e-mail to Christopher Ramsay regarding order;
29-05-13	Receiving and profiling Notice of Application regarding Rosewood Disallowance; e-mail to N. Bunker;
29-05-13	Preparing letter to W. Milman regarding adjournment;
30-05-13	Calls with agent regarding order entry and certification; discussion with M. Posnikoff regarding registration procedures;
31-05-13	E-mails with R. Lindberg regarding liens and order;
Other	Corporate Services

continued...

Other	Corporate Services	
30-04-13	Conducting search of "Northwest Angling Adventures Ltd." with BC Online;	
OUR FEE:		\$75,827.00
	<u>Non-Taxable Disbursements:</u>	
	Reg. Co. (Registrations)	43.39
	Wire charges	<u>30.00</u>
	Total Non-Taxable Disbursements:	\$73.39
	<u>Taxable Disbursements:</u>	
	Agents Fees and Disbursements	149.80
	BC Online - service charge	4.50
	Company Registry Searches	7.00
	Deliveries	13.92
	Document Production	815.70
	Law Society Trust Admin Fee	10.00
	Long Distance	11.35
	PPR Search	7.00
	QuickLaw Search Fee	676.02
	eCarswell Search Fee	<u>197.00</u>
	Total Taxable Disbursements:	\$1,892.29
	TOTAL TAXABLE AND NON-TAXABLE DISBURSEMENTS:	<u>1,965.68</u>
	TOTAL FEES AND DISBURSEMENTS EXCLUDING TAXES:	\$77,792.68
	GST / HST at 5%	\$3,885.96
	PST on Fees at 7%	<u>\$5,307.89</u>
	TOTAL FEES AND DISBURSEMENTS INCLUDING TAXES:	\$86,986.53

Bull, Housser & Tupper LLP

8

TOTAL BALANCE DUE:

\$86,986.53

Bull, Housser & Tupper LLP



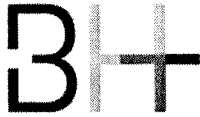
S. Dvorak

Invoice Number: 325265

This invoice is payable upon receipt. When paying invoice, please make cheque payable to Bull, Housser & Tupper LLP and **quote the invoice number** or attach invoice copy. If this invoice is not paid within 30 days after the invoice date, interest will be charged at an annual rate of 12%, calculated monthly. *E. & O. E.*

The collection, use and disclosure of personal information by Bull, Housser & Tupper LLP are governed by ethical and statutory considerations. Please review our Privacy Policy at www.bht.com or contact our Privacy Officer for more information.

The GST/HST and/or PST charged on this invoice is based on information available to us at the time the invoice is rendered. If at any time after this invoice is rendered, it is determined that the amount that should have been charged is higher than that set out on this invoice, we reserve the right to charge the additional amount.



**BULL
HOUSSE**

INVOICE

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Vancouver . BC . Canada . V6E 3R3
Phone 604.687.6575 Fax 604.641.4949
www.bht.com

PricewaterhouseCoopers Inc.
Suite 700, 250 Howe Street
Vancouver BC V6C 3S7

Attention: Neil P. Bunker

Reply To: S. Dvorak
Our File #: 13-2470
GST/HST #: R119324515
PST #: PST-1013-0228
Date: July 31, 2013
Invoice #: 328279

Re: Bankruptcy - Northwest Angling Adventures Ltd.

FOR PROFESSIONAL SERVICES RENDERED as follows:

Partner	J. Bromley
13-06-13	Considering equitable mortgage with S. Dvorak;
Partner	S. Dvorak
03-06-13	Conferring with N. Bunker regarding closing issues; corresponding with C. Brousson; considering issues related to new offers;
05-06-13	Discussions with N. Bunker regarding status of sales process; discussions with C. Brousson;
06-06-13	Corresponding with N. Bunker and C. Brousson; considering issues related to failed closing process; providing advice regarding renewed bidding process;
07-06-13	Addressing issues related to proposed asset sale; preparing material in connection with Application to vacate and approve; conferring with N. Bunker and P. Quill; corresponding with J. Cockbill;
10-06-13	Corresponding with N. Bunker; corresponding with C. Brousson; revising Report #2; preparing Short Leave material; conferring with N. Bunker; preparing Notice of Application; conferring with S. Turner; corresponding with S. Turner; conferring with J. Cockbill; considering issues related to proposed assignment;
11-06-13	Corresponding with J. Cockbill;
11-06-13	Telephone discussion with C. Brousson; corresponding with P. Mooney regarding lien claims;
12-06-13	Reviewing Report; preparing for and attending at Court; conferring with J. Cockbill; conferring with C. Brousson; conferring with N. Bunker; drafting report; drafting Order and providing instructions regarding entry;
13-06-13	Addressing closing related issues; conferring with N. Bunker;
14-06-13	Drafting Order; addressing closing matters;
17-06-13	Reviewing closing documents; conferring with N. Bunker;
18-06-13	Addressing post closing matters; completing form of Order; corresponding with all counsel; preparing Certificate; corresponding with C. Brousson; corresponding with N. Bunker; addressing discharge of security interests; conferring with N. Bunker regarding Claims process;

continued...

Partner	S. Dvorak
19-06-13	Corresponding with S. Turner;
03-07-13	Telephone discussion with N. Bunker; considering issues related to claims process and appeals; considering issues related to preference;
03-07-13	Considering issues related to potential preference; conferring with S. Boucher;
04-07-13	Conferring with N. Bunker; drafting letter to W. Millman; considering issues related to appeal process; drafting letter to M. Buttery;
09-07-13	Considering issues related to claims process; corresponding with N. Bunker;
31-07-13	Conferring with W. Millman regarding Rosewood Appeal; corresponding with N. Bunker;
Partner	M. Posnikoff
03-06-13	Reviewing correspondence from N. Bunker; conferring with N. Bunker; reviewing correspondence from C. Brousson; conferring with K. Siddall; corresponding with C. Brousson; considering issues in connection with closing; conferring with N. Bunker;
04-06-13	Reviewing correspondence from N. Bunker; conferring with N. Bunker; message for N. Bunker; conferring with K. Siddall;
05-06-13	Reviewing correspondence to C. Brousson;
10-06-13	Reviewing correspondence to J. Cockbill; conferring with S. Dvorak; attending to matters in connection with purchase and sale of assets;
11-06-13	Reviewing correspondence from J. Cockbill; corresponding with J. Cockbill; conferring with S. Dvorak; reviewing and revising Assignment;
12-06-13	Reviewing correspondence to and from N. Bunker regarding closing matters; considering issues in connection with closing;
13-06-13	Conferring with C. Brousson; considering issues in connection with closing; conferring with R. Lindberg and M. Choi regarding security matters; conferring with S. Dvorak; drafting closing documents and letter to C. Brousson; considering issues in connection with undertakings; attending meeting with C. Brousson; reviewing correspondence from W. Price; reviewing correspondence from C. Brousson; reviewing correspondence from N. Bunker; reviewing correspondence from R. Tremblay; conferring with Transport Canada Vessel Registry; attending to closing matters;
14-06-13	Conferring with S. Dvorak regarding issues in connection with sales process;
14-06-13	Correspondence to and from N. Bunker; attending to accounting matters; letter to N. Bunker;
17-06-13	Reviewing correspondence from R. Tremblay and C. Brousson;
18-06-13	Reviewing correspondence from C. Brousson; reviewing correspondence from R. Tremblay; reviewing correspondence to C. Brousson;
19-06-13	Reviewing correspondence from C. Brousson; reviewing correspondence from R. Tremblay;
Partner	K. Siddall
11-07-13	Considering preference claim against CRA; telephone conference with

continued...

Partner	K. Siddall
12-07-13	N. Bunker and S. Boucher regarding same;
15-07-13	E-mail from S. Dvorak regarding payment of promissory note; E-mails to and from W. Price regarding July 13th payment;
Associate	R. Burr
11-06-13	Advising M. Posnikoff on PST issues;
Associate	S. Boucher
04-07-13	Researching issue of deemed trusts as a preference in bankruptcy; preparing memorandum;
08-07-13	Reviewing validity of proof of secured claims; researching repairers' liens;
09-07-13	Taking instructions; researching deemed trust issue;
10-07-13	Researching issue of priority of requirement to pay in bankruptcy; discussing issue with N. Bunker; preparing notes for further discussion with N. Bunker; considering issue;
11-07-13	Researching issue of requirement to pay as fraudulent preference; discussing issue with N. Bunker; considering issue; preparing notes; discussing issue further with N. Bunker;
Student	S. (Student) Boucher
10-06-13	Preparing for short leave application; attending chambers on short leave application;
12-06-13	Assisting at chambers;
Paralegal	C. Ferguson
06-06-13	E-mails to P. Quill with copies of documents; scanning lease documents;
07-06-13	Preparing template for Notice of Application for hearing on June 12th;
10-06-13	Finalizing all materials for short leave application; e-mails with Neil Bunker and Sandra Or; receiving Second Receiver's report;
11-06-13	Telephone calls with Bankruptcy Registry and discussions with I. Hardie attempting to get materials filed for hearing June 12th;
11-06-13	Profiling filed materials; e-mails to all parties serving materials; preparing and filing Application Records;
18-06-13	Reviewing returned application records; preparing virtual pleadings index;
25-06-13	Submitting Order of J. Smith made 12 June 2013 for entry;
03-07-13	Voicemail and e-mail with agent regarding order rejected by Justice Smith;
04-07-13	E-mail from agent regarding requirements of Judge for order amendment; revising Order; e-mail to S. Dvorak regarding same; e-mail to all counsel;
17-07-13	E-mail to all parties following up on request for signed order;
24-07-13	E-mail to C. Ramsay looking for signed Order;
Paralegal	M. Cheung
13-06-13	Drafting Marine Mortgages and online Personal Property Registry

continued...

Paralegal**M. Cheung**

14-06-13 financing statement;
Filing financing statements in the Personal Property Registry; conducting
and reviewing post registration Personal Property Registry search;

OUR FEE: \$29,883.50

Non-Taxable Disbursements:

PPR Registration 25.00

Total Non-Taxable Disbursements: \$25.00

Taxable Disbursements:

Agents Fees and Disbursements 102.75

BC Online - service charge 4.50

Company Registry Searches 7.00

Deliveries 6.19

Document Production 286.20

Filing Fees 14.50

PPR Search 7.00

QuickLaw Search Fee 1,100.99

Total Taxable Disbursements: \$1,529.13

TOTAL TAXABLE AND NON-TAXABLE DISBURSEMENTS: 1,554.13

TOTAL FEES AND DISBURSEMENTS **EXCLUDING** TAXES: \$31,437.63

GST / HST at 5% \$1,570.64

PST on Fees at 7% \$2,091.85

TOTAL FEES AND DISBURSEMENTS **INCLUDING** TAXES: \$35,100.12

continued...

TOTAL BALANCE DUE:

\$35,100.12

 **Bull, Housser & Tupper LLP**

S. Dvorak

Invoice Number: 328279

Please note our new address effective September 23, 2013:

**Bull, Housser & Tupper LLP
Suite 900 - 900 Howe Street
Vancouver, BC V6Z 2M4**

This invoice is payable upon receipt. When paying invoice, please make cheque payable to Bull, Housser & Tupper LLP and **quote the invoice number** or attach invoice copy. If this invoice is not paid within 30 days after the invoice date, interest will be charged at an annual rate of 12%, calculated monthly. *E. & O. E.*

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**BULL
HOUSSE**

3000 Royal Centre . PO Box 11130
1055 West Georgia Street
Vancouver . BC . Canada . V6E 3R3
Phone 604.687.6575 Fax 604.641.4949
www.bht.com

INVOICE

PricewaterhouseCoopers Inc.
Suite 700, 250 Howe Street
Vancouver BC V6C 3S7

Attention: Neil P. Bunker

Reply To: S. Dvorak
Our File #: 13-2470
GST/HST #: R119324515
PST #: PST-1013-0228
Date: August 31, 2013
Invoice #: 329738

Re: Bankruptcy - Northwest Angling Adventures Ltd.

FOR PROFESSIONAL SERVICES RENDERED as follows:

Partner		S. Dvorak
02-08-13	0.40	Conferring with W. Millman;
09-08-13	0.20	Corresponding with P. Quinn;
21-08-13	0.40	Conferring with N. Bunker; considering issues related to GST and potential preference claim;
23-08-13	1.30	Considering issues related to potential preference to CRA; drafting report to N. Bunker; conferring with N. Bunker regarding status of Rosewood claim;
	<hr/>	
	2.30	Sub-total Hours
Associate		S. Boucher
22-08-13	0.80	Reviewing the law on fraudulent preferences as it relates to the CRA; preparing e-mail opinion on same issue;
	<hr/>	
	0.80	Sub-total Hours
Paralegal		C. Ferguson
01-08-13	0.30	Receiving filed order of Justice Smith; updating virtual pleadings index; e-mail to all counsel delivering copy of filed order;
	<hr/>	
	0.30	Sub-total Hours
	<hr/>	
	3.40	Total Hours

OUR FEE:

\$1,785.00

Taxable Disbursements:

Document Production	12.90
QuickLaw Search Fee	45.00

continued...

Bull, Housser & Tupper LLP

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Taxable Disbursements:

Total Taxable Disbursements: \$57.90

TOTAL TAXABLE AND NON-TAXABLE DISBURSEMENTS:	<u>57.90</u>
TOTAL FEES AND DISBURSEMENTS EXCLUDING TAXES:	<u>\$1,842.90</u>
GST / HST at 5%	\$92.15
PST on Fees at 7%	<u>\$124.95</u>
TOTAL FEES AND DISBURSEMENTS INCLUDING TAXES:	<u>\$2,060.00</u>
TOTAL BALANCE DUE:	<u>\$2,060.00</u>

 Bull, Housser & Tupper LLP

S. Dvorak

Invoice Number: 329738

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**Bull, Housser & Tupper LLP
Suite 900 - 900 Howe Street
Vancouver, BC V6Z 2M4**

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Suite 900 - 900 Howe Street
Vancouver , BC , Canada , V6Z 2M4
Phone 604.687.6575 Fax 604.641.4949
www.bht.com

INVOICE

PricewaterhouseCoopers Inc.
Suite 700, 250 Howe Street
Vancouver BC V6C 3S7

Attention: Neil P. Bunker

Reply To: S. Dvorak
Our File #: 13-2470
GST/HST #: R119324515
PST #: PST-1013-0228
Date: January 31, 2014
Invoice #: 338159

Re: Bankruptcy - Northwest Angling Adventures Ltd.

FOR PROFESSIONAL SERVICES RENDERED as follows:

Partner		S. Dvorak
10-12-13	1.30	Considering issues related to Holdback; drafting letter to C. Brousson; discussion with P. Quill;
20-01-14	0.20	Reviewing file; drafting report to P. Quill;
21-01-14	0.40	Telephone discussion with N. Bunker regarding report to Court and Discharge;
28-01-14	0.60	Considering issues related to status of deposit claims; conferring with N. Bunker regarding claims and discharge process;
	<u>2.50</u>	Sub-total Hours
	<u>2.50</u>	Total Hours

OUR FEE: \$1,375.00

Other Charges:

Document Production	<u>5.10</u>
Total Other Charges:	\$5.10

TOTAL FEES AND OTHER CHARGES \$1,380.10

TOTAL FEES, OTHER CHARGES AND DISBURSEMENTS \$1,380.10

EXCLUDING TAXES:

GST / HST at 5% \$69.01

PST on Fees and Other Charges at 7%: \$96.61

TOTAL FEES, OTHER CHARGES AND DISBURSEMENTS **INCLUDING** TAXES: \$1,545.72

continued...

Bull, Housser & Tupper LLP

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TOTAL BALANCE DUE:

\$1,545.72

Bull, Housser & Tupper LLP



S. Dvorak

Invoice Number: 338159

Please note our new address effective September 23, 2013:

**Bull, Housser & Tupper LLP
Suite 900 - 900 Howe Street
Vancouver, BC V6Z 2M4**

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PAYMENT OPTIONS:

Cheques: Please make cheques payable to Bull, Housser & Tupper LLP and mail to the above noted address.

Credit Card: We accept Visa or Mastercard. Please complete the following information and send to our office by e-mail or fax - to per@bht.com / fax # 604.646.2538 - Attention: Paulette Renzetti.

Card No.: _____

Cardholder Name: _____

Expiration Date: _____

Invoice No.: _____

Amount: _____

Signature: _____

Wire Transfers:

Royal Bank of Canada: Main Branch 1025 West Georgia Street, Vancouver, BC V6E 3N9
Account Name: Bull, Housser & Tupper LLP, Transit Number: 00010
CAD Funds Bank Account Number: 111-103-8. Swift Number: ROYCCAT2

Internet Banking: Pay online through RBC. Your payee is Bull, Housser & Tupper LLP and your billing number is our file number.



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Vancouver . BC . Canada . V6Z 2M4
Phone 604.687.6575 Fax 604.641.4949
www.bht.com

**BULL
HOUSER**

INVOICE

PricewaterhouseCoopers Inc.
Suite 700, 250 Howe Street
Vancouver BC V6C 3S7

Reply To: S. Dvorak
Our File #: 13-2470
GST/HST #: R119324515
PST #: PST-1013-0228
Date: November 7, 2013
Invoice #: 333093

Attention: Neil P. Bunker

Re: Bankruptcy - Northwest Angling Adventures Ltd.

FOR PROFESSIONAL SERVICES RENDERED as follows:

Partner		S. Dvorak
16-09-13	0.50	Considering issues related to deposits; conferring with N. Bunker;
24-09-13	<u>0.20</u>	Telephone discussion with N. Bunker;
	0.70	Sub-total Hours
	<u>0.70</u>	Total Hours

OUR FEE: \$385.00

Taxable Disbursements:

Deliveries	3.67
Document Production	<u>4.80</u>
Total Taxable Disbursements:	\$8.47

TOTAL TAXABLE AND NON-TAXABLE DISBURSEMENTS:	<u>8.47</u>
TOTAL FEES AND DISBURSEMENTS EXCLUDING TAXES:	\$393.47
GST / HST at 5%	\$19.67
PST on Fees at 7%	<u>\$26.95</u>
TOTAL FEES AND DISBURSEMENTS INCLUDING TAXES:	\$440.09

continued...

Bull, Housser & Tupper LLP

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TOTAL BALANCE DUE:

\$440.09

Bull, Housser & Tupper LLP

S. Dvorak

Invoice Number: 333093

Please note our new address effective September 23, 2013:

**Bull, Housser & Tupper LLP
Suite 900 - 900 Howe Street
Vancouver, BC V6Z 2M4**

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PAYMENT OPTIONS:

Cheques: Please make cheques payable to Bull, Housser & Tupper LLP and mail to the above noted address.

Credit Card: We accept Visa or Mastercard. Please complete the following information and send to our office by e-mail or fax.

Card No.:	_____	Cardholder Name:	_____
Expiration Date:	_____	Invoice No.:	_____
Amount:	_____	Signature:	_____

Wire Transfers:

Royal Bank of Canada: Main Branch 1025 West Georgia Street, Vancouver, BC V6E 3N9
Account Name: Bull, Housser & Tupper LLP, Transit Number: 00010
CAD Funds Bank Account Number: 111-103-8. Swift Number: ROYCCAT2

Internet Banking: Pay online through RBC. Your payee is Bull, Housser & Tupper LLP and your billing number is your file number.



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HOUSSER**

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Vancouver, BC, Canada V6Z 2M4
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www.bht.com

INVOICE

PricewaterhouseCoopers Inc.
Suite 700, 250 Howe Street
Vancouver BC V6C 3S7

Attention: Neil P. Bunker

Reply To: S. Dvorak
Our File #: 13-2470
GST/HST #: R119324515
PST #: PST-1013-0228
Date: June 5, 2014
Invoice #: 344944

Re: Bankruptcy - Northwest Angling Adventures Ltd.

FOR PROFESSIONAL SERVICES RENDERED as follows:

Partner		S. Dvorak
18-02-14	0.20	Corresponding with N. Bunker regarding claims issues;
27-02-14	0.20	Addressing matters related to foreshore lease; reporting to N. Bunker;
11-03-14	0.60	Considering issues related to TD Secured Claim; corresponding with N. Bunker;
12-03-14	0.70	Conferring with N. Bunker regarding secured claim; reviewing and considering secured Proof of Claim;
17-03-14	1.20	Conferring with M. Choi; conferring with N. Bunker; considering issues related to security interest claim of TD Bank; providing opinion to N. Bunker; corresponding with N. Bunker;
18-03-14	1.20	Reviewing TD Bank Secured Claim; considering issues related to secured claim; preparing for teleconference with N. Bunker; participating in teleconference with N. Bunker;
	<hr/> 4.10	Sub-total Hours
Associate		M. Choi
13-03-14	2.90	Considering the issue of marine mortgages and security interest in small vessels;
	<hr/> 2.90	Sub-total Hours
Associate		S. Boucher
11-03-14	0.20	Finding case law on extension of time to submit a proof of claim; noting up the same;
	<hr/> 0.20	Sub-total Hours
	<hr/> 7.20	Total Hours

continued...

Bull, Housser & Tupper LLP

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OUR FEE: \$3,457.00

Other Charges:

Document Production	108.90
QuickLaw Search Fee	3.00
eCarswell Search Fee	29.00
Total Other Charges:	\$140.90

Taxable Disbursements:

BC Online - Service charge	1.50
PPR Search	7.00
Total Taxable Disbursements:	\$8.50

TOTAL FEES AND OTHER CHARGES \$3,597.90

TOTAL FEES, OTHER CHARGES AND DISBURSEMENTS \$3,606.40

EXCLUDING TAXES:

GST / HST at 5% \$180.32

PST on Fees and Other Charges at 7%: \$251.85

TOTAL FEES, OTHER CHARGES AND DISBURSEMENTS **INCLUDING**
TAXES: \$4,038.57

TOTAL BALANCE DUE: \$4,038.57

Bull, Housser & Tupper LLP

S. Dvorak

Invoice Number: 344944

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continued...