

**NOTICE TO CREDITORS OF
LARICINA ENERGY LTD., LARICINA GP HOLDINGS LTD.
and 1276158 ALBERTA INC.**

**RE: NOTICE OF CLAIMS PROCESS PURSUANT TO THE *COMPANIES'*
CREDITORS ARRANGEMENT ACT (“CCAA”)**

On March 30, 2015, Laricina Energy Ltd., Laricina GP Holdings Ltd. and 1276158 Alberta Inc. (collectively, “**Laricina**”) applied for and received protection from their creditors by order of the Court of Queen’s Bench of Alberta (the “**Court**”) pursuant to the *Companies’ Creditors Arrangement Act* (the “CCAA”). PricewaterhouseCoopers Inc. was appointed Monitor of Laricina. There is currently no proposed plan under the CCAA although there is a contemplated distribution. Laricina continues to assess its options in respect of a plan.

On July 22, 2015, the Court granted a further order prescribing a process by which the identity and status of all creditors of Laricina and the net amounts of their claims will be established for purposes of the CCAA proceedings (the “**Claims Process Order**”). A copy of the Claims Process Order may be viewed at www.pwc.com/ca/en/car/laricina/index.jhtml.

Any person having a Pre-Filing Claim against Laricina arising prior to March 30, 2015 must send a Proof of Claim to the Monitor, with a copy to Laricina, to be received by no later than 5:00 p.m. (Mountain Time) on September 15, 2015 (the “Claims Bar Date”).

Any person having a Subsequent Claim against Laricina arising after March 30, 2015 as a result of a disclaimer or repudiation by Laricina after March 30, 2015 of any contract, lease, employment agreement or other arrangement or agreement of any nature whatsoever, whether oral or written, and any amending agreement related thereto, must send a Proof of Claim to the Monitor, with a copy to Laricina, to be received by the later of (a) the Claims Bar Date; and (b) 5:00 p.m. (Mountain Time) on the day which is 30 days after the date of the applicable disclaimer or repudiation (the “Subsequent Claims Bar Date”).

All Proofs of Claim should be delivered by registered mail, personal deliver, courier, email (in PDF format) or facsimile transmission to the following parties:

PricewaterhouseCoopers Inc.

In its capacity as the court appointed
Monitor of Laricina
Attn: Brenda Kuryk
111 5th Avenue SW, Suite 3100, East Tower
Calgary, AB T2P 5L3
Email: brenda.l.kuryk@ca.pwc.com
Phone: (403) 509-7308
Fax: (403) 781-1825

Osler Hoskin & Harcourt LLP

2500, 450 1st Street SW
Calgary, AB T2P 5H1
Attn: A. Robert Anderson, Q.C. / Emily Paplawski
Email: randerson@osler.com / epaplawski@osler.com
Telephone: (403) 260-7004 / 7071
Fax: (403) 260-7024

A copy of the Proof of Claim form is enclosed, however, further copies of the Proof of Claim form may be downloaded at www.pwc.com/ca/en/car/laricina/index.jhtml.

PROOFS OF CLAIM WHICH ARE NOT RECEIVED BY THE APPLICABLE BAR DATES SPECIFIED HEREIN WILL BE BARRED AND EXTINGUISHED FOREVER.

If you have any questions regarding the claims process or the attached materials, please contact Brenda Kuryk at PricewaterhouseCoopers Inc. at (403) 509-7308 or brenda.l.kuryk@ca.pwc.com.

Dated the 30th day of July, 2015 in Calgary, Alberta

PricewaterhouseCoopers Inc., in its capacity as
Monitor of LARICINA

A handwritten signature in black ink, appearing to read "Clinton Roberts", written over a horizontal line.

Clinton L. Roberts
Senior Vice President