

May 28, 2012

J. N. Birch + L. Ellis
for ApplicantP. Hoff + L. Regos for PwC
opposed I.R.

D. Amato for Crystal Financial

Having reviewed the Record and
hearing submissions, I am satisfied
that the Applicant has established
that the requested relief is
necessary for the protection of
the estate. The appointment
of an Interim Receiver with,
in my view, provides some
necessary stability pending
the hearing of the

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

PROCEEDING COMMENCED AT
TORONTO

**APPLICATION RECORD
(APPLICATION FOR INTERIM RECEIVER
RETURNABLE MAY 28, 2012)**

Cassels Brock & Blackwell LLP
2100 Scotia Plaza
40 King Street West
Toronto, ON M5H 3C2

John N. Birch LSUC #: 38968U
Tel: 416.860.5225
Fax: 416.640.3057
jbirch@casselsbrock.com

Larry Ellis LSUC #: 49313K
Tel: 416.869.5406
Fax: 416.640.3004
lellis@casselsbrock.com

Lawyers for the Applicant

substantive information - in the
second.

The audit only requested books as
reflected in the proposed order is
also appropriate in the circumstances -
to verify the documents. I am satisfied
that it is desirable to have a
coordinated and scheduled process
in regard to this entire proceeding.

~~Mr. [unclear] [unclear] [unclear] [unclear]~~
~~Mr. [unclear] [unclear] [unclear] [unclear]~~

~~Mr. [unclear] [unclear] [unclear] [unclear]~~ the

Counsel have advised that Kross Canada Inc.
proposed proceeding has been brought in
the Court of Queen's Bench for Manitoba
and they expect to bring a motion to
transfer the proceeding to the Court
so that matters can be conducted.

It is on that basis basis that the
Court has issued the ~~pro~~ requested
Order of Interim Receivables Order.

If, however, the Manitoba Court
wishes ~~the~~ the Kross Canada
proceeding to remain in
Manitoba, counsel advise

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that the necessary steps will be
taken in this court to transfer
the ~~K~~ Krauss Canada proceedings
to Toronto. This, of course,
is amenable to the
Court.
Applicants granted. Order to
go to the form presented.

