

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

THE HONOURABLE) **MONDAY, THE 3RD**
)
MR. JUSTICE MORAWETZ) **DAY OF OCTOBER, 2011**

**IN THE MATTER OF AN APPLICATION UNDER
SECTION 243 OF THE *BANKRUPTCY AND INSOLVENCY ACT*,
R.S.C. 1985, C. B-3
AND UNDER SECTION 101 OF THE
COURTS OF JUSTICE ACT, R.S.O. 1990, C. C.43**

B E T W E E N:

**GENERAL ELECTRIC CANADA REAL ESTATE FINANCE INC.
and GE CANADA EQUIPMENT FINANCING G.P.**

Applicants

- and -

1733073 ONTARIO INC.

Respondents

O R D E R

THIS MOTION, made by PricewaterhouseCoopers Inc., in its capacity as the receiver (the "Receiver") of the assets, undertakings and properties of 1733073 Ontario Inc. for an Order approving the Receiver's First Report to the Court dated July 14, 2011 (the "First Report"), the Supplement to the First Report to the Court dated August 23, 2011 (the "Supplemental Report") and the activities of the Receiver described in such reports was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the First Report, the Supplemental Report and on hearing the submissions of the Receiver and any other party appearing,

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion is hereby abridged such that this motion is properly returnable today and that further service thereof is hereby dispensed with.
2. **THIS COURT ORDERS** that the First Report and the activities and conduct of the Receiver reported therein be and are hereby approved.
3. **THIS COURT ORDERS** that the Supplemental Report and the activities and conduct of the Receiver reported therein be and are hereby approved.



ENTERED AT / INSCRIT A TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO.:

OCT 3 2011

PER/PAR:

NB

**GENERAL ELECTRIC CANADA REAL ESTATE FINANCE
INC. and GE CANADA EQUIPMENT FINANCING G.P.**

1733073 ONTARIO INC.
and

Court File No: CV-10-8961-00CL

**ONTARIO
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Proceeding commenced at Toronto

ORDER

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Lawyers for PricewaterhouseCoopers Inc. in its
capacity as the Court-appointed receiver of
1733073 Ontario Inc.

Oct 3, 2011.

S-A Wilson for Receiver.

The issue raised in my edward of Sept 14, 2011 has been addressed. Counsel provided copies of original correspondence with the Fire Marshall. The Fire Marshall advises that the 2 Reports for which approval is sought accurately reflect the concerns of the Fire Dept in issues of fire safety and Fire Code violations at the Quanta Hotel.

There is no comment on the matter.

I am satisfied that the First Report and the Supplemental Report should be approved together with the activities and conduct of the Receiver.

And to go in the form provided.

ATO [Signature]

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

BETWEEN:

**GENERAL ELECTRIC CANADA REAL ESTATE FINANCE INC.
and G.E. EQUIPMENT FINANCING G.P.**

Applicant

- AND -

1733073 ONTARIO INC.

Respondent

**ENDORSEMENT OF JUSTICE MORAWETZ
October 3, 2011**

S-A Wilson for Receiver

The issue raised within my endorsement of September 14, 2011 has been addressed. Counsel provided copies of on-going correspondence with the Fire Marshall. The Fire Marshall advises that the 2 Reports for which approval is sought currently reflect the concerns of the Fire Dept on issues of fire safety and Fire Code violations at the Quinte Hotel.

There is no opposition to the motion. I am satisfied that the First Report and the Supplemental Report should be approved together with the activities and conduct of the Receiver.

Order to go in the form presented.

G.B. Morawetz