

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c.C-36 AS AMENDED  
AND IN THE MATTER OF A PROPOSED PLAN OF COMPROMISE OR ARRANGEMENT WITH RESPECT TO  
FRASER PAPERS INC./PAPIERS FRASER INC. AND FPS CANADA INC.

Applicants

Court File No.: JY-09-3241-00CL  
*May 20-11*

R. Maher & Associates  
D. Miller for Plaintiff.

The motion was not opposed.

Plaintiff renounced the bond  
and closed the affidavit.

The Plaintiff and Plaintiff's  
Lawyers renounced the bond  
and the Plaintiff (who supports  
the proposed release) I am  
satisfied that the Plaintiff  
intends to renounce ~~the~~ in  
good faith and with due  
care gave a full and frank  
statement of the terms of the CCAA

ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)

Proceedings commenced at Toronto

MOTION RECORD  
(Stay of proceedings, additional authority for the Monitor  
and dissolution of Fraser Papers Inc.)  
(returnable on May, 20, 2011)

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Lawyers for the Applicants

proceeds. I am satisfied that it  
is appropriate to set the 8th  
Tuesday to the earlier of the  
CCATT Tenders Date or Aug 31, 2011.  
It is also noted that the Applicant  
filed a letter from the Director  
advising that the Director has determined  
that the Director does not need to  
appear or be heard in this Application.  
Counsel for the Applicant also advised  
~~of the effect of~~ ~~fees~~ that the  
Applicant has now received the HUT  
and referred to paragraph 10 of  
T. T. McRae's affidavit. Also  
the writing relay is granted  
An order shall issue in the  
form presented as amended.

