

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

THE HONOURABLE MADAM) **TUESDAY, THE 6TH DAY**
)
JUSTICE PEPALL) **OF APRIL, 2010**

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,
R.S.C. 1985, c. C-36, AS AMENDED

**AND IN THE MATTER OF A PROPOSED PLAN OF COMPROMISE OR
ARRANGEMENT WITH RESPECT TO FRASER PAPERS INC./PAPIERS FRASER
INC., FPS CANADA INC., FRASER PAPERS HOLDINGS INC., FRASER TIMBER
LIMITED, FRASER PAPERS LIMITED and FRASER N.H. LLC (collectively, the
“Applicants”)**

FINAL APPROVAL AND VESTING ORDER

THIS MOTION, made by the Applicants for an order seeking final approval of the sale transaction (the “Transaction”) contemplated by an asset purchase agreement between the Applicants, as vendors, and Brookfield Asset Management Inc. (“Brookfield”) and/or such other Person(s) as it may designate, namely Twin Rivers Paper Company Inc. (the “Canadian Purchaser”) as designated purchaser of the Purchased Assets located in Canada (the “Canadian Purchased Assets”) and Twin Rivers Paper Company LLC (the “U.S. Purchaser”, together with the Canadian Purchaser the “Designated Purchasers”) as designated purchaser of the Purchased Assets located in the United States (the “U.S. Purchased Assets”), made as of December 22, 2009, a clean and blackline copy each of which is attached as Exhibits “I” and “J”, respectively, to the affidavit of J. Peter Gordon sworn March 30, 2010 (the “Gordon Affidavit”), as amended by the first amendment to the asset purchase agreement dated as of February 26, 2010 and a proposed second amendment to the asset purchase agreement (the “Second Amendment”) dated as of the Closing Date of the Transaction, each as attached as Exhibits “L” and “M”,

respectively, to the Gordon Affidavit, and as may be further amended, modified or restated from time to time (collectively, the "Purchase Agreement"), and vesting in the Canadian Purchaser and the U.S. Purchaser the Applicants' right, title and interest in and to the Canadian Purchased Assets and the U.S. Purchased Assets, respectively, was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Motion Record of the Applicants dated March 30, 2010, and the tenth report (the "Tenth Report") of PricewaterhouseCoopers Inc., in its capacity as monitor of the Applicants (the "Monitor"), and on hearing the submissions of counsel for the Applicants, counsel for the officers and directors of the Applicants, counsel for the Monitor, counsel for Brookfield, counsel for CIT Business Credit Canada Inc. ("CIT"), counsel for Canadian Imperial Bank of Commerce ("CIBC"), counsel for the Communications, Energy and Paperworkers Union of Canada (the "CEP"), counsel for the United Steel, Paper and Forestry, Rubber, Manufacturing, Energy, Allied Industrial and Service Workers International Union (the "USW"), counsel for the Province of New Brunswick ("PNB") in its various capacities including the Superintendent of Pensions for PNB (the "Superintendent") and Business New Brunswick, counsel for the court-appointed Committee Representing Unrepresented Employees and Former Employees in PNB who are party to the NB Salaried Term Sheet as defined herein (the "Davies Committee"), other members of the Committee Representing Unrepresented Employees and Former Employees who are not in New Brunswick and not party to the NB Salaried Term Sheet, such employees and former employees being represented on this motion by the firm Paliare Roland LLP (the "Paliare Group"), and counsel for the Town of Madawaska ("Town") and the Madawaska Water District ("District") and no one appearing for any other person on the service list, including Regie des rentes du Quebec, Morneau Sobeco in its capacity as Administrator appointed by the Superintendent in respect of the NB Hourly Plan and the NB Salaried Plan (collectively, the "NB Administrator"), the active members of the New Brunswick Regional Council of Carpenters, Millwrights and Allied Workers, Local 2450 ("CMAW"), the Superintendent of Financial Services of Ontario ("FSCO") and the Pension Benefit Guaranty Corporation, although all properly served as appears from the affidavit of [NAME] sworn [DATE], filed:

1. **THIS COURT ORDERS** that all capitalized terms used but not defined in this Order shall have the meanings ascribed thereto in the Purchase Agreement. Any reference in this Order

to the Purchase Agreement shall be deemed to be a reference to the Purchase Agreement as so amended. In paragraphs 8, 10 and 21 of this Order, any and all references to: (a) Brookfield shall include any and all of its affiliates, (b) the Designated Purchasers shall include any assignee or transferee thereof, and (c) the Applicants shall include their respective affiliates.

2. **THIS COURT ORDERS** that the time for service of the notice of motion, the Tenth Report and motion record in respect of this motion be and it is hereby abridged and that the motion is properly returnable today and further that the requirement for service of the notice of motion and motion record herein upon interested parties, other than those served, is hereby dispensed with and that the service of the notice of motion, the Tenth Report and motion record herein as effected by the Applicants is hereby validated in all respects.

3. **THIS COURT ORDERS AND DECLARES** that the Purchase Agreement and all of its terms and conditions (including all schedules and exhibits attached thereto) and the Transaction are hereby fully and finally approved as being commercially reasonable and in the best interests of the Applicants and their stakeholders. The execution, delivery and performance of: (a) the Purchase Agreement (with such alterations and amendments as the parties thereto may agree, subject to obtaining Monitor consent in the case of any material alterations or amendments made prior to the Closing of the Transaction); (b) all agreements and other documents contemplated thereby or in furtherance thereof, including, without limitation, the Escrow Agreement and each other Ancillary Agreement (the "Related Documents"); and (c) the Transaction; by the Applicants is hereby authorized and approved.

4. **THIS COURT ORDERS AND DECLARES** that the Applicants are hereby authorized and directed to execute and deliver all documents and agreements referred to in or contemplated by paragraph 3 of this Order and to take such additional actions and execute and deliver such

bills of sale, assignments, ancillary agreements, directions, consents, certificates, licenses, acknowledgments and other documents and assurances as may be necessary or desirable for the completion of the Transaction and for the conveyance of the Purchased Assets to each of the Designated Purchasers, as applicable, or in furtherance of this Order and the performance of their obligations thereunder.

5. **THIS COURT ORDERS AND DECLARES** that the global agreement term sheet dated as of February 24, 2010, as amended and attached as Schedule "A" to the Order of this Court dated March 22, 2010, together with the cover letter with signatures and the schedules appended thereto, attached as Exhibit "O" to the Gordon Affidavit (collectively, the "NB Hourly Global Agreement"), is hereby approved and that the NB Hourly Global Agreement and the terms and conditions set out therein including, without limiting the generality of the foregoing, the wind-up mechanism of the Old FP Hourly Plan, are in the best interests of the Applicants and the other parties thereto including the members of the Old FP Hourly Plan. The execution, delivery and performance of the NB Hourly Global Agreement by the Applicants is hereby authorized and approved. All parties to the NB Hourly Global Agreement are hereby authorized and directed to take such steps as may be necessary or desirable to conclude the implementation of the terms and conditions set out therein and to execute and deliver such documents and agreements as may be necessary or desirable to implement the NB Hourly Global Agreement, including, without limitation, the documents and agreements appended as schedules to the NB Hourly Global Agreement, or in furtherance of this Order, and to perform their obligations thereunder.

6. **THIS COURT ORDERS AND DECLARES** that the global agreement term sheet dated as of March 16, 2010 attached as Exhibit "P" to the Gordon Affidavit (collectively, the "NB Salaried Global Agreement"), is hereby approved and that the NB Salaried Global Agreement

and the terms and conditions set out therein including, without limiting the generality of the foregoing, the wind-up mechanism of the Old FP Salaried Plan, are in the best interests of the Applicants and the other parties thereto including the members of the Old FP Salaried Plan. The execution, delivery and performance of the NB Salaried Global Agreement by the Applicants is hereby authorized and approved. All parties to the NB Salaried Global Agreement are hereby authorized and directed to take such steps as may be necessary or desirable to conclude the implementation of the terms and conditions set out therein and to execute and deliver such documents and agreements as may be necessary or desirable to implement the NB Salaried Global Agreement, including, without limitation, the releases contemplated therein, or in furtherance of this Order, and to perform their obligations thereunder.

7. **THIS COURT ORDERS AND DECLARES** that none of PNB, the Superintendent, the NB Administrator, the Applicants, the CEP, or any trustees of the Outside Trust Funds (as such term is defined in the NB Hourly Global Agreement and the NB Salaried Global Agreement), as well as their respective officers, directors, employees, representatives, delegates and agents, shall be or be deemed to be liable for any decrease in the current value of the Old FP Hourly Plan and/or the Old FP Salaried Plan assets at any time and for any reason whatsoever other than their fraud or gross negligence. None of the beneficiaries of the Old FP Hourly Plan and the Old FP Salaried Plan nor the NB Administrator shall have any Claims (as defined herein) whatsoever against any of the foregoing persons at any time.

8. **THIS COURT ORDERS AND DECLARES** that neither Brookfield nor any Designated Purchaser shall be a successor to any of the Applicants and neither Brookfield nor any Designated Purchaser shall assume or be deemed to assume any liabilities or obligations whatsoever of the Applicants including, without limitation, any and all liabilities and obligations

in respect of, in connection with or in relation to: (a) any of the Pension Plans (including, without limitation, any funding or pension benefit payment obligations); (b) any and all termination, severance or related amounts which any current or former employee of the Applicants could at any time assert against the Applicants; (c) any and all former, current or future employees of the Applicants (other than the Transferred Employees and the Unionized Employees who become employees of the Designated Purchasers, as applicable, on Closing as provided for in the Purchase Agreement); and (d) any agreements which the Applicants may have with any person, except for such liabilities in relation to assigned agreements as are specifically and expressly assumed as an Assumed Liability under and as provided for in the Purchase Agreement.

9. **THIS COURT ORDERS AND DECLARES** that each of the Applicants and, in each case, each of their respective directors, officers, representatives, agents, employees and delegates, shall, effective immediately upon Closing of the Transaction, be and be deemed to be irrevocably and unconditionally fully and finally released from any and all claims, obligations or liabilities whatsoever, whether known, anticipated or unknown, arising from any fact, matter or circumstance occurring or existing on or before the Closing Date in relation to or in connection with any and all facts and circumstances in respect of the Purchase Agreement, the NB Hourly Global Agreement, the NB Salaried Global Agreement, the Transaction and the Closing thereof including, without limitation, any and all claims in respect of the Pension Plans including, but not limited to, claims that might be brought against them relating to their actions as or on behalf of the administrators or sponsors of the Pension Plans, save and except for their fraud or gross negligence.

10. **THIS COURT ORDERS AND DECLARES** that Brookfield, the Designated Purchasers, and their respective affiliates and officers, directors, employees, delegates, agents and representatives shall, effective immediately upon Closing of the Transaction, be and be

deemed to be irrevocably and unconditionally fully and finally released of and from any and all claims, obligations or liabilities whatsoever arising from any event, fact, matter or circumstance occurring or existing on or before the Closing Date in relation to or in connection with the Applicants or their respective businesses and property, including, without limitation, any and all claims, obligations or liabilities whatsoever, whether known, anticipated or unknown, in relation to or in connection with the Pension Plans, the Labour Board Proceedings (as defined in the Second Amendment), and the former, current or future employees of the Applicants who are not Transferred Employees or Unionized Employees who become employees of the Designated Purchasers on Closing in accordance with the terms and conditions of the Purchase Agreement.

11. **THIS COURT ORDERS AND DECLARES** that each of: (a) PNB; (b) the Superintendent; and (c) the NB Administrator and, in each case, each of their directors, officers, representatives, agents, employees and delegates, as applicable, shall be irrevocably and unconditionally fully and finally released from any and all Claims (as defined herein), whether known, anticipated or unknown, arising in respect of the Old FP Hourly Plan, the Old FP Salaried Plan, the implementation of the wind-up of the Old FP Hourly Plan and/or the Old FP Salaried Plan and any actions contemplated by the NB Hourly Global Agreement and the NB Salaried Global Agreement save and except for their fraud or gross negligence.

12. **THIS COURT ORDERS AND DECLARES** that upon the delivery of a Monitor's certificate to the Designated Purchasers substantially in the form attached as Schedule "A" hereto (the "Monitor's Certificate"), all of the Applicants' right, title, benefit, and interest in and to: (a) the Canadian Purchased Assets, including, without limitation, those assets listed in Schedule "B" attached hereto, and further including, without limitation, the real property identified and described in Schedule "C" attached hereto (the "New Brunswick Real Property");

and (b) the U.S. Purchased Assets, including, without limitation, those assets listed in Schedule "D" attached hereto, and further including, without limitation, the real property identified and described in Schedule "E" attached hereto (the "Maine Real Property"), shall vest absolutely in the Canadian Purchaser and the U.S. Purchaser, respectively, free and clear of and from any and all right, title, interest, security interests (whether contractual, statutory, or otherwise), hypothecs, mortgages, pledges, options, warrants, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, executions, levies, charges, other financial, proprietary or monetary claims, adverse claims, or rights of use, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured, legal, equitable, possessory or otherwise (collectively, the "Claims") including, without limiting the generality of the foregoing: (i) the Charges (as defined in the initial order of the Honourable Justice Mr. Justice Morawetz dated June 18, 2009, as amended); (ii) all charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act* (Ontario) or any other personal property registry system pursuant to equivalent legislation in any other jurisdictions in which all or any part of the Purchased Assets are located; (iii) Claims from employees individually or under successor employer provisions of federal, state and provincial legislation; (iv) Claims in respect of the Pension Plans; (v) those Claims in respect of the New Brunswick Real Property listed on Schedule "F" hereto; (vi) those Claims in respect of the Maine Real Property listed on Schedule "G" hereto; and (vii) those Claims listed on Schedule "H" hereto (all of the above set out in subparagraphs (i), (ii), (iii), (iv), (v), (vi) and (vii) are collectively referred to as the "Encumbrances", which term shall not include the permitted encumbrances, easements and restrictive covenants listed on Schedule "I" attached hereto), and, for greater certainty, this Court orders that all of the Encumbrances affecting or relating to the Purchased Assets are hereby released, extinguished, expunged and discharged as against the Purchased Assets.

Counsel for the Designated Purchasers and any agents appointed by such counsel may, immediately following the Closing of the Transaction, proceed with the discharge of such Encumbrances including, without limitation, the electronic discharge or the electronic continuance of and subsequent discharge of any financing statements, UCC registrations, mortgages or other registrations in respect thereof.

13. **THIS COURT ORDERS AND DECLARES** that notwithstanding paragraph 12 of this Order, the Claims and Encumbrances relating to the Madawaska Mill of (a) the Town for Realty Taxes and personal property taxes and (b) the District for water charges (collectively, the "Madawaska Taxes") shall not be released, extinguished, expunged or discharged as against the Purchased Assets until the payment of the Madawaska Taxes by the Designated Purchasers. Upon such payment, the Claims and the Encumbrances in respect of the Town and the District relating to the Madawaska Mill (which Claims and Encumbrances shall, for greater certainty, include Claims and Encumbrances for the period up to and including the Closing Date and shall exclude claims and encumbrances, if any, for Madawaska Taxes for the 2010-2011 tax year and subsequent tax years from and after the Closing Date), shall be hereby released, extinguished, expunged and discharged as against the Purchased Assets and the provisions of this Order, including without limiting the generality of the foregoing, paragraph 12 of this Order, shall have full force and effect in respect of such Claims and Encumbrances.

14. **THIS COURT ORDERS** that the Designated Purchasers are hereby ordered and directed to pay the amount of (i) US\$1,000,000 to the Town and US\$46,473.12 to the District within two (2) Business Days of the Closing Date; (ii) US\$■ to the Town on or before May 31, 2010; and (iii) US\$3,000,000 to the Town on or before June 30, 2010, on account of amounts owing in respect of the Madawaska Taxes.

15. **THIS COURT ORDERS** that prior to Closing, Madawaska shall deliver in escrow to the Designated Purchasers, counsel for the Designated Purchasers or any agents appointed by such counsel such discharges and releases in registrable form as may be necessary or desirable to discharge the Claims and Encumbrances in respect of Madawaska as against the Purchased Assets, which releases and discharges shall be released from escrow upon payment of the Madawaska Taxes.

16. **THIS COURT ORDERS** that upon the registration in the applicable land registry office of a transfer/deed of land or equivalent document in the applicable prescribed forms, and of an application for registration of vesting order in the applicable prescribed form, the applicable land registrar or equivalent official is hereby directed to enter the Canadian Purchaser as the owner of the New Brunswick Real Property in fee simple, and is hereby directed to delete and expunge from title to the New Brunswick Real Property any and all Claims and Encumbrances in respect of the New Brunswick Real Property, including, without limitation, the Claims and Encumbrances listed in Schedule "F" attached hereto, but excluding the permitted encumbrances, easements and restrictive covenants in respect of the New Brunswick Real Property set out in Schedule "I" attached hereto.

17. **THIS COURT ORDERS** that, notwithstanding the filing and/or registration of this Order with the applicable land registrar or equivalent official with respect to the New Brunswick Real Property, the Canadian Purchaser may seek further Order of this Court in the form of a supplemental vesting order, upon seven (7) days' notice to any parties affected by such supplemental vesting order: (i) directing the applicable land registrar or equivalent official to enter the Canadian Purchaser as the owner of any additional New Brunswick Real Property in fee simple; (ii) supplementing the New Brunswick Real Property identified and described in

Schedule "C" of this Order; (iii) directing the applicable land registrar or equivalent official to delete and expunge from title to the New Brunswick Real Property any additional Claims or Encumbrances as against the New Brunswick Real Property that are disclosed to or come to the attention of the Canadian Purchaser within the six (6) month period following the date of this Order; and (iv) supplementing the permitted encumbrances, easements and restrictive covenants affecting or relating to the New Brunswick Real Property and set out in Schedule "T" of this Order.

18. **THIS COURT ORDERS** that upon the registration in the applicable land registry office of a transfer/deed of land or equivalent document in the applicable prescribed forms, and of an application for registration of vesting order in the applicable prescribed form, the applicable land registrar or equivalent official is hereby directed to enter the U.S. Purchaser as the owner of the Maine Real Property in fee simple, and, subject to paragraph 13 of this Order, is hereby directed to delete and expunge from title to the Maine Real Property any and all Claims and Encumbrances in respect of the Maine Real Property, including, without limitation, the Claims and Encumbrances listed in Schedule "G" attached hereto, but excluding the permitted encumbrances, easements and restrictive covenants in respect of the Maine Real Property set out in Schedule "T" attached hereto.

19. **THIS COURT ORDERS** that, notwithstanding the filing and/or registration of this Order with the applicable land registrar or equivalent official with respect to the Maine Real Property, the U.S. Purchaser may seek further Order of this Court in the form of a supplemental vesting order, upon 21 days notice to any parties affected by such supplemental vesting order: (i) directing the applicable land registrar or equivalent official to enter the U.S. Purchaser as the owner of any additional Maine Real Property in fee simple; (ii) supplementing the Maine Real

Property identified and described in Schedule "E" of this Order; (iii) directing the applicable land registrar or equivalent official to delete and expunge from title to the Maine Real Property any additional Claims or Encumbrances as against the Maine Real Property that are disclosed to or come to the attention of the U.S. Purchaser within the six (6) month period following the date of this Order; and (iv) supplementing the permitted encumbrances, easements and restrictive covenants affecting or relating to the Maine Real Property and set out in Schedule "I" of this Order.

20. **THIS COURT ORDERS** that for the purposes of determining the nature and priority of Claims against the Applicants and their property, the net proceeds from the sale of the Purchased Assets (the "Proceeds"), including, without limitation, the Promissory Note and the Common Shares not subject to the Escrow Agreement but excluding, for greater certainty, the cash consideration and the Preferred Shares to be distributed in accordance with paragraphs 23, 24 and 26 of this Order, shall stand in the place and stead of the Purchased Assets, and that from and after the delivery of the Monitor's Certificate, all Claims and Encumbrances shall attach to the Proceeds with the same priority as they had with respect to the Purchased Assets immediately prior to the sale, as if the Purchased Assets had not been sold and remained in the possession or control of the person having that possession or control immediately prior to the sale.

21. **THIS COURT ORDERS** that the Applicants shall not revoke, disclaim, terminate or resiliate, in or pursuant to these proceedings or otherwise, any of the Purchase Agreement, the Ancillary Agreements, the Related Documents and any and all other agreements and documents delivered to or for the benefit of Brookfield or the Designated Purchasers in connection with the Purchase Agreement or the Transaction.

22. **THIS COURT ORDERS AND DIRECTS** that the Monitor file with the Court a copy of the Monitor's Certificate, forthwith after delivery thereof.

23. **THIS COURT ORDERS** that the net cash Proceeds payable to the Applicants on Closing are hereby directed to be distributed and paid by the Applicants immediately to CIT in payment of amounts owing under the CIT Financing Agreement up to a maximum amount of U.S. \$10,000,000 and to CIBC in payment of the CIBC Existing Facility, which facility is subject to a guarantee by Brookfield in favour of CIBC and a secured Amended and Restated Guarantee and Reimbursement Agreement of the Applicants in favour of Brookfield, up to a maximum of U.S. \$25,000,000.

24. **THIS COURT ORDERS** that the Proceeds payable to the Applicants on Closing in the form of Preferred Shares are hereby directed to be distributed by the Applicants immediately to GNB in full and final satisfaction of the amounts owing under the GNB Loan Agreement and the GNB Plaster Rock DIP Facility and that, upon delivery of the Preferred Shares, the Applicants shall be immediately and automatically released of any obligations under the GNB Loan Agreement and the GNB Plaster Rock DIP Facility.

25. **THIS COURT ORDERS** that upon completion of the Transaction and the Closing thereof, Fraser Papers Inc. ("FPI"), on behalf of itself and the other Applicants, shall hold the Common Shares and the Promissory Note delivered on Closing, and all other residual assets or proceeds of sale of such residual assets, for the benefit of their creditors, as such creditors' respective interests and priorities may appear.

26. **THIS COURT ORDERS** that FPI be and is hereby authorized and directed to execute and deliver on the Closing of the Transaction an irrevocable Direction to the Canadian Purchaser

directing that the fixed payments set out in section 3.2(e) of the Purchase Agreement be paid directly to the Outside Trust Fund (as such term is defined in paragraph 17(c) of the NB Hourly Global Agreement).

27. **THIS COURT ORDERS** that, pursuant to clause 7(3)(c) of the Canada *Personal Information Protection and Electronic Documents Act* and any equivalent legislation in any other jurisdiction applicable to the Designated Purchasers, the Purchased Assets, the Transferred Employees and/or the Unionized Employees, the Applicants are authorized and permitted to disclose and transfer to the Designated Purchasers all human resources and payroll information in the Applicants' records pertaining to the Applicants' past and current employees, including personal information of the Transferred Employees and the Unionized Employees. The Designated Purchasers shall maintain and protect the privacy of such information and shall be entitled to use the personal information provided to it in a manner which is in all material respects identical to the prior use of such information by the Applicants.

28. **THIS COURT ORDERS** that, notwithstanding:

- (a) the pendency of these proceedings;
 - (b) any applications for a bankruptcy order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act* (Canada) in respect of the Applicants and any bankruptcy order issued pursuant to any such applications; and
 - (c) any assignment in bankruptcy made in respect of any of the Applicants:
- (i) the Purchase Agreement, the Ancillary Agreements, the Related Documents, the NB Hourly Global Agreement, the NB Salaried Global Agreement and the transactions, trusts, and actions contemplated therein;

- (ii) the sale of the Purchased Assets to the Designated Purchasers, as applicable;
- (iii) the entering into of the Purchase Agreement, the Ancillary Agreements, the Related Documents, the NB Hourly Global Agreement and the NB Salaried Global Agreement by any of the Applicants;
- (iv) the vesting of title in the Purchased Assets in the Designated Purchasers, as applicable; and
- (v) the provisions of this Order,

shall be binding on any trustee in bankruptcy, receiver, interim receiver or similar party that may be appointed in respect of the Applicants and shall not be void or voidable by creditors of the Applicants, nor shall it constitute nor be deemed to be a transfer at undervalue, fraudulent preference, assignment, fraudulent conveyance or other reviewable transaction under the *Bankruptcy and Insolvency Act* (Canada) or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

29. **THIS COURT ORDERS** that PricewaterhouseCoopers Inc. is hereby authorized, empowered and directed to enter into the Escrow Agreement attached as Exhibit "Y" to the Gordon Affidavit (with such alterations and amendments as the parties thereto may agree), as Escrow Agent, and to carry out and satisfy the activities, functions and responsibilities set out in the Escrow Agreement and in addition to the rights and protections afforded PricewaterhouseCoopers Inc. as the Monitor under the CCAA or as an officer of this Court, the Escrow Agent shall incur no liability as a result of its acting as Escrow Agent under the Escrow Agreement or the carrying out of the provisions of this Order, except for any gross negligence of wilful misconduct on its part. Nothing in this Order shall derogate from the protections afforded the Monitor by the CCAA or any applicable legislation.

30. **THIS COURT ORDERS AND DECLARES** that the Transaction is exempt from the application of the *Bulk Sales Act* (Ontario) and any equivalent legislation in any other jurisdictions in which all or any part of the Purchased Assets is located.

31. **THIS COURT ORDERS AND DECLARES** that all persons shall co-operate fully with the Applicants, the Designated Purchasers, their respective affiliates and the Monitor and do all such things that are necessary or desirable for the purpose of giving effect to and in furtherance of this Order, the Purchase Agreement and the Transaction.

32. **THIS COURT ORDERS AND DECLARES** that, pursuant to section 142 of the *Courts of Justice Act* (Ontario), no person shall be liable for any act done in good faith in accordance with any Order issued in this proceeding, and any person who takes any action whatsoever in reliance on this Order prior to the commencement of any appeal hereof or the expiry of any appeal period shall not be prejudiced or harmed in any manner by any such subsequent appeal.

33. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada (including the Court of Queen's Bench of New Brunswick), in the United States or elsewhere to give effect to this Order and to assist the Applicants, the Monitor and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies (including the Court of Queen's Bench of New Brunswick) are hereby respectfully requested to make such orders and to provide such assistance to the Applicants and to the Monitor, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Applicants and the Monitor and their respective agents in carrying out the terms of this Order.

34. **THIS COURT ORDERS** that this Order shall have full force and effect in all provinces and territories in Canada.

Schedule "A" – Form of Monitor's Certificate

Court File No. CV-09-8241-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

THE HONOURABLE MADAM	)	TUESDAY, THE 6TH DAY
	)	
JUSTICE PEPALL	)	OF APRIL, 2010

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PROPOSED PLAN OF COMPROMISE OR
ARRANGEMENT WITH RESPECT TO FRASER PAPERS INC./PAPIERS FRASER
INC., FPS CANADA INC., FRASER PAPERS HOLDINGS INC., FRASER TIMBER
LTD., FRASER PAPERS LIMITED and FRASER N.H. LLC (collectively, the
"Applicants")**

MONITOR'S CERTIFICATE

RECITALS

A. Pursuant to an Order of the Honourable Mr. Justice Morawetz of the Ontario Superior Court of Justice (Commercial List) (the "Court") dated June 18, 2009, PricewaterhouseCoopers Inc. was appointed as monitor (the "Monitor") of the Applicants.

B. Pursuant to an Order of the Court dated December 10, 2009 (the "Approval and Bid Process Order"), the Court approved the asset purchase agreement made as of December 22, 2009 between the Applicants, as vendors, and Brookfield Asset Management Inc. ("Brookfield") and/or such other Person(s) as it may designate, as amended by the first amendment to the asset purchase agreement dated as of February 26, 2010 and a second amendment to the asset purchase agreement dated as of ■, 2010, as may be further amended, modified or restated from time to time (collectively, the "Purchase Agreement").

C. Brookfield designated Twin Rivers Paper Company Inc. (the "Canadian Purchaser") as the purchaser of the Purchased Assets located in Canada (the "Canadian Purchased Assets") and Twin Rivers Paper Company LLC (the "U.S. Purchaser" together with the Canadian Purchaser the "Designated Purchasers") as the purchaser of the Purchased Assets located in the United States (the "U.S. Purchased Assets").

D. Pursuant to an Order of the Court dated April 6, 2010 (the "Approval and Vesting Order"), the Court provided for the vesting in the Canadian Purchaser and the U.S. Purchaser of the Applicants' right, title and interest in and to the Canadian Purchased Assets and the U.S. Purchased Assets, respectively, which vesting is to be effective with respect to the Purchased Assets, upon the delivery by the Monitor to the Designated Purchasers of a certificate confirming (i) the payment by the Canadian Purchaser and the U.S. Purchaser of the Purchase Price for the Canadian Purchased Assets and the U.S. Purchased Assets, respectively, (ii) that the conditions to Closing as set out in the Purchase Agreement have been satisfied or waived by the Applicants, Brookfield and the Designated Purchasers, as the case may be; and (iii) the Transaction as contemplated in the Purchase Agreement, the Approval and Bid Process Order and the Approval and Vesting Order has been completed to the satisfaction of the Monitor.

E. Unless otherwise indicated herein, all capitalized terms used but not otherwise defined in this certificate shall have the meanings ascribed thereto in the Purchase Agreement.

THE MONITOR CERTIFIES the following:

1. The Designated Purchasers have paid and the Applicants have received the Purchase Price for the Purchased Assets, payable on Closing pursuant to the Purchase Agreement;
2. The conditions to Closing as set out in the Purchase Agreement have been satisfied or waived by the Applicants, Brookfield and the Designated Purchasers, respectively; and
3. The Transaction has been completed in accordance with the terms of the Purchase Agreement, the Approval and Bid Process Order and the Approval and Vesting Order.
4. This Certificate was delivered by the Monitor at _____ [TIME] on _____ [DATE].

PRICEWATERHOUSECOOPERS INC., in its capacity as Monitor of Fraser Papers Inc., Fraser Papers Limited and FPS Canada Inc., Fraser Papers Holdings Inc., Fraser Timber Ltd., Fraser Papers Limited and Fraser N.H. LLC, and not in its personal or corporate capacity

Per: _____

Name:

Title:

SCHEDULE "B"**CANADIAN PURCHASED ASSETS**

All right, title and interest of the Vendors in and to the Edmundston Assets, the Juniper Assets, and the Plaster Rock Assets, and all of the other property and assets of every kind and description used by or in connection with or otherwise relating to the Business located in Canada, other than only the Excluded Assets (collectively, the "Canadian Purchased Assets"), and as more specifically described below:

- (a) the Lands listed in Appendix "1" attached hereto;
- (b) the Timber Licences;
- (c) the Contracts listed in Appendix "2" attached hereto;
- (d) the Fixed Assets listed in Appendix "3" attached hereto;
- (e) all Inventory listed in Appendix "4" attached hereto;
- (f) the PPGTP Credits;
- (g) all Intellectual Property listed in Appendix "5" attached hereto;
- (h) the Books and Records;
- (i) all Accounts Receivable listed in Appendix "6" attached hereto;
- (j) all Prepaid Expenses;
- (k) all Permits (to the extent assignable) listed in Appendix "7" attached hereto;
- (l) the Real Property Tax Returns; and
- (m) all goodwill associated with the Business or the Canadian Purchased Assets.

All capitalized terms used but not otherwise defined herein shall have the meanings ascribed thereto in the Asset Purchase Agreement dated as of December 22, 2009 between, among others, Fraser Papers Inc. and Brookfield Asset Management Inc., as amended, restated or modified from time to time.

Appendix "1"

Lands - Canadian Purchased Assets

PID	PAN	Land Description	Address	County
10001584	373801	Vacant Lot	Mill Road, Juniper	Carleton
10001618	373835	Vacant Lot	Mill Road, Juniper	Carleton
10001717	373932	Vacant Lot	Juniper Road, Juniper	Carleton
10004588	3544948	Freehold Timber Land	Juniper Road, Juniper	Carleton
10005718	3693519	Vacant Lot	Juniper Road, Juniper	Carleton
10079069	381749		2 Highway, Juniper	Carleton
10079101	381749		Juniper Road, Aberdeen	Carleton
10079119	381749		Juniper Road, Aberdeen	Carleton
10079127	381749		Juniper Road, Aberdeen	Carleton
10137891	381749		107 Highway, Juniper	Carleton
10137917	381765	Vacant Lot	Juniper Road, Juniper	Carleton
10137925	3544948	Freehold Timber Land	Juniper Road, Juniper	Carleton
10206902	3488118	Freehold Timber Land	Lewis Road, Juniper	Carleton
10206928	3488100	Freehold Timber Land	Juniper Road, Juniper	Carleton
35001445	101440	Kennedy Island 8 & P123	Madawaska	Madawaska
35064492	4631942	A & B Pipeline P-36 & 37	Cnr, Saint-Basile	Madawaska
35126960	5759094	Land and Pulp Mill	Edmundston	Madawaska
35134485	258297	Residential vacant lot	1 rue Aqueduc, Edmundston	Madawaska
35134493	258302	Residential lot	5 rue Aqueduc, Edmundston	Madawaska
35134501	258310	Residential vacant lot	11 rue Aqueduc, Edmundston	Madawaska
35134519	258328	Industrial lot	27 rue Aqueduc, Edmundston	Madawaska
35135003	258815	Steam line & lot	Rue Ferry, Edmundston	Madawaska

35135037	258849	Industrial lot	51 rue Rice, Edmundston	Madawaska
35135045	258857	Industrial Lot	53 Rue Rice, Edmundston	Madawaska
35135052	258865	Industrial Lot	57 Rue Rice, Edmundston	Madawaska
35135060	258873	Industrial Lot	61 Rue Rice, Edmundston	Madawaska
35144088	5759094	Land and Pulp Mill	Edmundston	Madawaska
35147065	5759094	Land and Pulp Mill	Edmundston	Madawaska
35147495	271300	Steam line & lot	Rue Ferry, Edmundston	Madawaska
35160662	139451	Industrial Lot	Acadie Boulevard, Edmundston	Madawaska
35165745	4525450	Industrial Lot	Route 2, Edmundston	Madawaska
35173400	5666152	Land	570 Rue Victoria, Edmundston	Madawaska
35176791	128044		Ile Turtle, Baker Brook	Madawaska
35176809	128044		Ile Daigle, Baker Brook	Madawaska
35176817	128044		Ile Baker, Baker Brook	Madawaska
35176825	128044		Ile 5, Baker Brook	Madawaska
35176882	128044		Cnr, Baker Brook	Madawaska
35181411	258297	Res. Vacant Lot	1 rue Aqueduc, Edmundston	Madawaska
35181429	258310	Vacant Lot	11 Rue Aqueduc, Edmundston	Madawaska
35181437	258310	Res. Vacant Lot	Rue Aqueduc, Edmundston	Madawaska
35181445	5759094	Land and Pulp Mill	Edmundston	Madawaska
35181494	5759094	Land and Pulp Mill	Edmundston	Madawaska
35181569	3556238	Park du Centenaire Z1	65 rue Victoria, Edmundston	Madawaska
35181577	5759094	Land and Pulp Mill	Edmundston	Madawaska
35181585	5759094	Land and Pulp Mill	Edmundston	Madawaska
35181619	5533951	Industrial lot	47 rue Rice, Edmundston	Madawaska
35181668	271300	Steam line & lot	Rue Ferry, Edmundston	Madawaska

35186519	142682	Landfill site lot 13	Acadie Boulevard, Edmundston	Madawaska
35186667	4687765	Landfill site	Chemin Canada, Edmundston	Madawaska
35194125	4631942	A & B Pipeline P-36 & 37	Rue Grondin, Saint-Basile	Madawaska
35194133	4631942	A & B Pipeline P-36 & 37	Rue Pelletier, Saint-Basile	Madawaska
35194950	101440	Kennedy Island 8 & P123	Madawaska	Madawaska
35200799	101440	Kennedy Island 8 & P123	François-de-Madawaska	Madawaska
35200807	101440	Kennedy Island 8 & P123	François-de-Madawaska	Madawaska
35200815	101440	Kennedy Island 8 & P123	François-de-Madawaska	Madawaska
35200823	110627	Terrain Vacant P-123	François-de-Madawaska	Madawaska
35233964	3965982	Residential Lot	Hebert Avenue, Edmundston	Madawaska
35248392			Riviera Ave, Edmundston	Madawaska
35257476	3629015	Land fill site	Route 2, Edmundston	Madawaska
35265651	267872	Pipeline, Marina & Lot	116 rue Victoria, Edmundston	Madawaska
35270644	4747565	Lagoon and Buildings		Madawaska
35273648	258328	Industrial Lot	27 rue Aqueduc, Edmundston	Madawaska
35320837	5759094	Land and Pulp Mill	Edmundston	Madawaska
35320845	5759094	Land and Pulp Mill	Edmundston	Madawaska
35320852	5759094	Land and Pulp Mill	Edmundston	Madawaska
35320886	5759094	Land and Pulp Mill	Edmundston	Madawaska
35320902	5759094	Land and Pulp Mill	Edmundston	Madawaska
35320910	5759094	Land and Pulp Mill	Edmundston	Madawaska
35320928	5759094	Land and Pulp Mill	Edmundston	Madawaska
35320936	5759094	Land and Pulp Mill	Edmundston	Madawaska

35320944	5759094	Land and Pulp Mill	Edmundston	Madawaska
35320985	5666152	Land	Rue Victoria, Edmundston	Madawaska
35320993	250786		Rue Victoria, Edmundston	Madawaska
35321009	250786	Pipeline, Marina & Lot	254 Rue Victoria, Edmundston	Madawaska
35321017	250786	Pipeline, Marina & Lot	Rue Victoria, Edmundston	Madawaska
35321025	250786	Pipeline, Marina & Lot	Rue Victoria, Edmundston	Madawaska
35321033	250786	Pipeline, Marina & Lot	Rue Victoria, Edmundston	Madawaska
35321041	250786 267872	Pipeline, Marina & Lot	Rue Victoria, Edmundston	Madawaska
35321058	267872	Pipeline, Marina & Lot	116 rue Victoria, Edmundston	Madawaska
35321066	110627	Terrain Vacant P-123	Madawaska	Madawaska
35321074	101440	Kennedy Island 8 & P123	Madawaska	Madawaska
35321082	101440	Kennedy Island 8 & P123	Madawaska	Madawaska
35321488	5700320	Quisibis Island	Madawaska	Madawaska
35321496	5700320	Quisibis Island	Madawaska	Madawaska
35321504	5700320	Quisibis Island	Madawaska	Madawaska
35321512	5700312	Quisibis Island	Madawaska	Madawaska
35321520	5700312	Quisibis Island	Madawaska	Madawaska
65203556	5229489	Vacant Land (by River)	Route 108, Plaster Rock	Victoria
65203564	5757416	Vacant Land (by River)	Route 108, Plaster Rock	Victoria
65203705	5229463	Vacant Land (by River)	Tobique River Road, Plaster Rock	Victoria
10001600 LT	373827	Office Building and Lot	Mill Road, Juniper	Carleton
10004885 LT	377229	Sawmill Complex and Land	Juniper Road, Juniper	Carleton
35064930 LT	180038	Lagoon and Buildings	Chemin Cnr, Saint-Basile	Madawaska

35147305 LT	5759094	Land and Pulp Mill	365 Chemin Canada, Edmun	Madawaska
35194489 LT	180038	Lagoon and Buildings	Chemin Cnr, Saint-Basile	Madawaska
35194497 LT	180038	Lagoon and Buildings	Fleuve Saint Jean, Saint-Basile	Madawaska
35194505 LT	180038	Lagoon and Buildings	Fleuve Saint Jean, Saint-Basile	Madawaska
35194513 LT	180038	Lagoon and Buildings	Rue Principale, Saint-Basile	Madawaska
35194521 LT	180038	Lagoon and Buildings	Chemin Cnr, Saint-Basile	Madawaska
35194539 LT	180038	Lagoon and Buildings	Chemin Cnr, Saint-Basile	Madawaska
35198571 LT	180038	Lagoon and Buildings	Chemin Cnr, Saint-Basile	Madawaska
35198589 LT	180038	Lagoon and Buildings	Chemin Cnr, Saint-Basile	Madawaska
35198597 LT	180038	Lagoon and Buildings	Chemin Cnr, Saint-Basile	Madawaska
35198605 LT	180038	Lagoon and Buildings	Chemin Cnr, Saint-Basile	Madawaska
35198613 LT	180038	Lagoon and Buildings	Chemin Cnr, Saint-Basile	Madawaska
35330216 LT	5759094	Land and Pulp Mill	Chemin Cnr, Edmundston	Madawaska
35330604 LT	5742160	Maintenance building and lot	Edmundston	Madawaska
65203549 LT	288959 5720817 3719975	Fraser Sawmill/Land/Golf Course	Route 108, Plaster Rock	Victoria

LANDS

27 Rice Street, Edmundston NB E3V 1S9	Pulp and Energy Operations
130 Juniper Road, Juniper NB E7L 1J3	Lumbermill
31 Renous Road, Plaster Rock NB E7G 4B5	Lumbermill

Descriptions Attached

EDMUNDSTON

Schedule A | Annexe A**PID | NID :** 35147305**Apparent Parcel Access | Accès apparent à la parcelle :** Public Access | Accès public**Status | État de la demande :** Current | Courant**Effective Date/Time | Date et heure de prise d'effet :** 2008-05-01 13:44:29**Legal Description | Description officielle :**

Place Name: City of Edmundston

Parish / County: Madawaska/Madawaska

Described as follows:

All that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, County of Madawaska and Province of New Brunswick described as follows:
 "Beginning at the intersection of the property line between Fraser Papers Inc./Papiers Fraser Inc. (document 21972865, PID 35330216) and Fraser Papers Inc./Papiers Fraser Inc. (documents 18659954 & 18886219, PID 35147305) with the northeasterly limit of Canada Road; thence following the said property line in a northerly direction to the limit of the ordinary high water mark of the Madawaska River; thence following the said river in a downstream direction to the property line between of Fraser Papers Inc./Papiers Fraser Inc. (documents 18659954 & 18886219, PID 35147305) and Fraser Papers Inc./Papiers Fraser Inc. (documents 18659954 & 18886219, PID 35320886); thence going in a southwesterly direction along the northwesterly property lines of Fraser Papers Inc./Papiers Fraser Inc. (documents 18659954 & 18886219, PID 35320886), Fraser Papers Inc./Papiers Fraser Inc. (documents 18659954 & 18886219, PID 35147065) and along the northwesterly limit of Rice Street until the property line between Fraser Papers Inc./Papiers Fraser Inc. (documents 18659954 & 18886219, PID 35147305) and Fraser Papers Inc./Papiers Fraser Inc. (documents 18659954 & 18886219, PID 35181619, lot 5 registered plan 1507); thence following the said property line in a direction N60°-53W for a distance of 30.48 meters (100 feet); thence going in a direction S29°-07W along the northwesterly property lines of Fraser Papers Inc./Papiers Fraser Inc. (documents 18659954 & 18886219, PID 35181619, lot 5 registered plan 1507), Fraser Papers Inc./Papiers Fraser Inc. (documents 18659954 & 18886219, PID 35135037, lot 6 registered plan 1507), Fraser Papers Inc./Papiers Fraser Inc. (documents 18659954 & 18886219, PID 35135045, lot 7 registered plan 1507), Fraser Papers Inc./Papiers Fraser Inc. (documents 18659954 & 18886219, PID 35135052, lot 8 registered plan 1507), Fraser Papers Inc./Papiers Fraser Inc. (documents 18659954 & 18886219, PID 35135060, lot 9 registered plan 1507), Paul Raymond (document 173112, book 650, page 401, lot 10 registered plan 1507), Paul Raymond & Jocelyne Raymond (document 23563290, lot 11 registered plan 1507) and Edmundston Auto Ltd./Edmundston Auto Ltée. (document 23412647, lot 12 registered plan 1507) for a distance of 143.98 meters (472.40 feet); thence following the property line between Edmundston Auto Ltd./Edmundston Auto Ltée. (document 23412647) and Fraser Papers Inc./Papiers Fraser Inc. (documents 18659954 & 18886219, PID 35147305) in a direction N55 degrees-35W for a distance of 2.92 meters or to a point having New Brunswick Grid Coordinates east 2361743.893 meters and north 7597863.029 meters; thence following the property line between Edmundston Auto Ltd./Edmundston Auto Ltée (document 23412647, Parcelle 2004-A registered plan 20149531) and Fraser Papers Inc./Papiers Fraser Inc. (documents 18659954 & 18886219, PID 35147305) in a direction 305 degrees-48'-00" for a distance of 66.11 meters; thence following the property line between Edmundston Auto Ltd./Edmundston Auto Ltée (document 23412647, Parcelle 2004-A registered plan 20149531)

and Fraser Papers Inc./Papiers Fraser Inc. (documents 18659954 & 18886219, PID 35147305) in a direction 213 degrees 20'-40" for a distance of 41.21 meters to the rear property line of Naquib Anawati (document 114155, book M-12, page 747, registered plan 893); thence going in a northwesterly direction along the northeasterly property lines of Naquib Anawati (document 114155, book M-12, page 747, registered plan 893), Germain Gagnon & Wilda Gagnon (document 122584, book U-13, page 522), Lucienne Germain (document 183815, book 731, page 239), Lucienne Germain (document 12818531, book 1012, page 34), André Rino Ouellet (document 24567043), Luc Bélanger & Marie Line Bélanger (document 13398848), Robert M. Levesque

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(document 169823, book 631, page 73, lot 90-02 registered plan 6845); Levesque Electronics Inc. (document 159607, book W-20, page 318, lot 90-01 registered plan 6845), Madawaska Council No. 830 the Order of United Commercial Travellers of America Inc. (document 12108339, lot 3 registered plan 3631), Armand Bouchard & Jacqueline Bouchard (document 107409, book N-11, page 856, lot 4 registered plan 3631), Uapro Inc. (document 195765, book 829, page 389, registered plan 660), Langis Bélanger (document 207145, book 915, page 248), Roderick Long & Rollande Long (document 16466220), Lucien Bellefleur (document 76451 book 57, page 448), Patrick Lord (document 187951, book 765, page 41, registered plan 1920), Patrick Bouchard (101045, book Q-10, page 688), Jean-Claude D'Amours & Hélène Thériault (document 23123244); Jimmy Bossé (document 190759, book 789, page 40), Fraser Papers Inc./Papiers Fraser Inc. (documents 18659954 & 18886219, PID 35320944, registered plan 399), Fraser Papers Inc./Papiers Fraser Inc. (documents 18659954 & 18886219, PID 35320928, registered plan 399), Fraser Papers Inc./Papiers Fraser Inc. (documents 18659954 & 18886219, PID 35320910, registered plan 399) and Fraser Papers Inc./Papiers Fraser Inc. (documents 18659954 & 18886219, PID 35320902, registered plan 399) until the northwesterly property line of Fraser Papers Inc./Papiers Fraser Inc. (documents 18659954 & 18886219, PID 35320902, registered plan 399); thence following the property line between Fraser Papers Inc./Papiers Fraser Inc. (documents 18659954 & 18886219, PID 35147305) and Fraser Papers Inc./Papiers Fraser Inc. (documents 18659954 & 18886219, PID 35320902, registered plan 399) in a southwesterly direction for a distance of 30.48 meters (100 feet) to the northeasterly limit of Canada Road; thence following the said limit in a northwesterly direction to the point of beginning."

SUBJECT to an easement granted to Edmundston by two documents dated November 8, 2004 and registered in the Madawaska County Registry Office on November 17, 2004 as number 19474130 & 19474270 and as fully outlined on two survey plans By Pierre J.-M. Picard, N.B.L.S., of Arpenteurs du Nord Ltée, each of which is dated September 17, 2004 and entitled "Plan d'Arpentage Démontrant le Droit de Servitude et de Passage à être acquis par Edmundston", said survey plans being registered as plan file numbers 19474072 & 19474189.

BEING one of several parcels of land conveyed to Fraser Papers Inc./Papiers Fraser Inc. by a document dated June 27, 2004 and registered in the Madawaska County Registry Office on July 6, 2004 as number 18659954 and by a document dated June 30, 2004 and registered on August 10, 2004. The above documents being registered in the Madawaska County Registry Office

AND ALSO BEING the 2 parcels of land conveyed to Fraser Companies, Limited by a document dated March 26, 1923 and registered in the Madawaska County Registry Office on June 30, 1923 in book O-3, on page 387, as number 23893.

AND BEING the same lands as conveyed by a Deed from Fraser Papers Inc./Papiers Fraser Inc. to Fraser Papers Inc./Papiers Fraser Inc., approved on April 25, 2008 by Jacques Desjardins, Development Officer for Madawaska District Planning Commission, and registered in the Madawaska County Registry Office on April 25, 2008 as Number 25469769.

Schedule A | Annexe A**PID | NID : 35330216****Apparent Parcel Access | Accès apparent à la parcelle : Public Access | Accès public****Status | État de la demande : Current | Courant****Effective Date/Time | Date et heure de prise d'effet : 2008-03-19 10:54:51****Legal Description | Description officielle :**

Place Name: Edmundston

Parish / County: Madawaska/Madawaska

Described as follows:

All that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, County of Madawaska and Province of New Brunswick described as follows:

Beginning at the intersection of the property line between Fraser Papers Inc. Papiers Fraser Inc. (documents 18659954 & 18886219, PID 35320951) and Brigitte Martin Robichaud (document 19930859) with the northeasterly limit of Canada Road; thence following the said property line and the rear property line of Trefflé Dupéré & Diane Dupéré (document 168219, book 616, page 385), Renald Beaulieu (document 148767, book P-18, page 98), Wilfred Beaulieu (document 127818, book P-14, page 651), Claudette Ringuette (document 128751, book T-14, page 795), Wilfrid Robichaud & Françoise Robichaud (documents 93731, book R-9, page 311) in a northerly direction to the property line between Edmundston (document 107476, book O-11, page 60) and Fraser Papers Inc. Papiers Fraser Inc. (documents 18659954 & 18886219, PID 35320951); thence following the said property line in a northeasterly direction to the limit of the ordinary high water mark of the Madawaska River; thence following said river in a downstream direction to the property line between Fraser Papers Inc. Papiers Fraser Inc. (documents 18659954 & 18886219, PID 35320951); and Fraser Papers Inc. Papiers Fraser Inc. (documents 18659954 & 18886219, PID 35147305); thence following said property line in a southerly direction until the northeasterly limit of Canada Road; thence following said limit in a northwesterly direction to a point situated at the intersection of the line between Lot 2006-01 and Parcel 2006-B, as outlined on Amending Subdivision Plan - Final Plan Survey of subdivision of Lot No. 2 Granted to Michel Tighe, surveyed by Pierre J.-M. Picard, NBLs, dated February 28, 2006, said point having New Brunswick Grid Coordinates east 2360795.198 meters and north 7598445.798 meters; thence following a direction 38 degrees, 55 minutes, 00 seconds for a distance of 59.16 meters; thence following a direction 125 degrees, 24 minutes, 30 seconds for a distance of 26.93 meters; thence following a direction 39 degrees, 44 minutes, 40 seconds for a distance of 65.53 meters; thence following a direction 313 degrees, 46 minutes, 50 seconds for a distance of 33.24 meters; thence following a direction 281 degrees, 36 minutes, 20 seconds for a distance of 57.17 meters; thence following a direction 194 degrees, 10 minutes, 40 seconds for a distance of 46.69 meters; thence following a direction 218 degrees, 55 minutes, 00 seconds for a distance of 58.51 meters to the northeasterly limit of Canada Road; thence following said limit in a northwesterly direction until the point of beginning."

SAVE AND EXCEPT part of a parcel of land conveyed to the Town of Edmundston by a document dated November 30, 1922 and registered in the Madawaska County Registry Office on June 14, 1923 in book O-3, page 217, as number 23837.

SAVE AND EXCEPT a parcel of land conveyed to the Town of Edmundston by a document dated May 2, 1944 and registered in the Madawaska County Registry Office on May 27, 1944 in book M-5, page 102, as number 40945.

BEING A CONSOLIDATION of 2 parcels of land, Parcel 2006-A and Parcel 2006-B as outlined on Amending Subdivision Plan - Final Plan Survey of subdivision of Lot No. 2 Granted to Michel Tighe, surveyed by Pierre J.-M. Picard, NBLs, dated February 28, 2006, with 2 parcels of land (PIDS 35320951 and 35186725) as conveyed to Fraser Papers Inc. Papiers Fraser Inc. by a document dated June 27, 2004 and registered in the Madawaska County Registry Office on July 6, 2004 as number 18659954 and by a document dated June 30, 2004 and registered in the Madawaska County Registry Office on August 10, 2004 as number 18886219.

Being the same lands as conveyed in to Fraser Papers Inc. Papiers Fraser Inc., Deed registered in the Madawaska County Registry Office on April 19, 2006 as Document #21972865.

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TOGETHER WITH A BENEFIT of a Right of Way and an Easement as described in Transfer from Fraser Papers Inc. Papiers Fraser Inc. to Acadian Timber GP Inc. registered on July 18, 2006 in the Madawaska County Registry Office as number 22448709, and shown as Right of Way and Easement No. 2 on an Amending Subdivision Plan - Final Plan Survey of subdivision of Lot No. 2 Granted to Michel Tighe, surveyed by Pierre J.-M. Picard, NBLs, dated February 28, 2006 and registered in the Madawaska County Registry Office on April 19, 2006 as Plan 21971677.

Schedule A | Annexe A**PID | NID : 35330604****Apparent Parcel Access | Accès apparent à la parcelle : Public Access | Accès public****Status | État de la demande : Current | Courant****Effective Date/Time | Date et heure de prise d'effet : 2008-03-18 15:56:48****Legal Description | Description officielle :**

Municipality: City of Edmundston

Parish: Madawaska

County: Madawaska

Description: Lot 2006-01

Plan: 22117635

County Registered: Madawaska

Date Registered: 2006-05-18

Name of Plan: Plan d'Arpentage, démontrant le lot 2006-1, Fraser Papers Inc. Papier Fraser Inc.

Schedule A | Annexe A**PID | NID : 35194497****Apparent Parcel Access | Accès apparent à la parcelle : Private Access | Accès privé****Status | État de la demande : Current | Courant****Effective Date/Time | Date et heure de prise d'effet : 2008-03-25 08:49:47****Legal Description | Description officielle :**

All that certain lot, piece or parcel of land and premises, lying and being in the City of Edmundston, Parish of St-Basile, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

Beginning at the intersection of the northerly bank or shore of the Saint John River with the division line of land owned by Martin Ready Mix Ltd. with land owned by Dube Construction Co. Ltd. at Iroquois in the Parish of Saint Basile, thence following said division line in a northerly direction for a distance of four hundred feet (400') more or less, to a point, thence in an easterly direction parallel to the Saint John River and maintaining a distance of four hundred feet (400') therefrom for a distance of seven hundred feet (700'), more or less, to the division line between lands owned by Isidore Cyr and Dube Construction Co. Ltd., thence following said division line in a southerly direction for a distance of four hundred feet (400'), more or less, to the northerly bank or shore of the Saint John River, thence following the various courses of the bank or shore of the Saint John River upstream to the place or point of beginning.

TOGETHER WITH A BENEFIT OF a right-of-way to the Grantee, its servants, employees or agents or others with authority to enter upon and over the lands herein described from the Highway Road following an existing road leading to the River aforesaid with truck or other vehicles at all times for all purposes. Said right-of-way being given to the Grantee, its successors and assigns.

Being the same lands and premises conveyed by Dube Construction Co. Ltd. to Fraser Companies, Limited by Deed dated December 8, 1970 and registered in the Madawaska County Registry Office on December 17, 1970 in Book L-8 at page 629 as Number 085128.

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PID | NID : 35194489**Apparent Parcel Access | Accès apparent à la parcelle :** Private Access | Accès privé**Status | État de la demande :** Current | Courant**Effective Date/Time | Date et heure de prise d'effet :** 2008-03-20 16:10:14**Legal Description | Description officielle :**

All that certain lot, piece or parcel of land and premises, lying and being in the City of Edmundston, Parish of St. Basile, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

Beginning at the intersection of the northeastern bank or shore of the St. John River with the division line between lands owned by Raoul Lee and Gerald Dupont at Iroquois, in the Parish of St. Basile; thence following said division line in a direction North fifty-one degrees East (N51 degrees 00 minutes E) to the southerly limits of the Canadian National Railway right-of-way; thence following the southerly limits of the Canadian National Railway right-of-way in an easterly direction to the division line between lands owned by Gerald Dupont and Raoul Jalbert; thence following said division line in a direction South fifty-one degrees twenty minutes West (S51 degrees 20 minutes W) to the northeastern bank or shore of the St. John River; thence following the bank or shore of the St. John River upstream to the place or point of beginning.

TOGETHER WITH A BENEFIT OF A right-of-way upon and across the lands of Felix Cormier, extending from the public highway to connect with and form part of the roadway approach to the joint farm crossing at Mile 109.7 of the Grand Falls sub-division of the Canadian National Railway as described in agreement dated June 10, 1942 between Felix Cormier et al and the Canadian National Railway, being duly recorded in the Madawaska County Records in Book J-5, Page 239, No. 39111.

Being the same lands and premises conveyed by Gerald Dupont and wife to Fraser Companies, Limited by Deed dated December 8, 1970 and registered in the Madawaska County Registry Office on December 10, 1970 in Book L-8 at page 522 as Number 085103.

Schedule A | Annexe A**PID | NID : 35194505****Apparent Parcel Access | Accès apparent à la parcelle : Private Access | Accès privé****Status | État de la demande : Current | Courant****Effective Date/Time | Date et heure de prise d'effet : 2008-03-20 09:04:09****Legal Description | Description officielle :**

All that certain lot, piece or parcel of land and premises, lying and being in the City of Edmundston, Parish of St-Basile, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

Beginning at the intersection of the northerly bank or shore of the Saint John River with the division line between lands owned by Gerald Dupont and Martin Ready Mix Ltd., at Iroquois in the Parish of Saint Basile, thence following said division line in a northerly direction for a distance of two hundred feet (200') more or less, to a point, thence in an easterly direction parallel to the Saint John River and maintaining a distance of two hundred feet (200') therefrom, to the division line between lands owned by Dube Construction Co. Ltd. and Martin Ready Mix Ltd., thence following said division line in a southerly direction for a distance of two hundred feet (200') more or less, to the northerly bank or shore of the Saint John River upstream to the place or point of beginning.

TOGETHER WITH A BENEFIT OF a certain right-of-way excepted and reserved unto Martin Ready Mix Ltd. described in Deed dated October 2, 1969 from Martin Ready Mix Ltd. to Raoul Jalbert, recorded in the Madawaska County Records in Book D-8, Page 453 as No. 82740.

Being the same lands and premises conveyed by Martin Ready Mix Ltd. to Fraser Companies, Limited by Deed dated December 14, 1970 and registered December 17, 1970 in the Madawaska County Registry Office in Book L-8 at Page 632 as Number 085129.

Schedule A | Annexe A**PID | NID : 35194513****Apparent Parcel Access | Accès apparent à la parcelle : Public Access | Accès public****Status | État de la demande : Current | Courant****Effective Date/Time | Date et heure de prise d'effet : 2008-03-19 15:57:26****Legal Description | Description officielle :**

All that certain lot, piece or parcel of land and premises, lying and being in the City of Edmundston, Parish of St-Basile, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

Beginning at the intersection of the northerly bank or shore of the Saint John River with the division line between lands owned by Dube Construction Co. Ltd. and Isidore Cyr; thence in a northerly direction following the division line between lands owned by Dube Construction Co. Ltd. and Isidore Cyr for a distance of four hundred feet (400'), more or less, thence continuing in the same direction along the line dividing the lands of Raoul Jalbert and Isidore Cyr to the southern limits of the Public Highway (Route No. 2); thence following the southern limits of the Public Highway (Route No. 2) in an easterly direction to the division line between lands owned by Isidore Cyr and Oneil Corneau; thence following said division line in a southerly direction to the northerly bank or shore of the Saint John River; thence following the bank or shore of the Saint John River upstream to the place or point of beginning.

SAVING AND EXCEPTING THEREOUT AND THEREFROM that parcel of land for a railway conveyed to the Commissioners of the Transcontinental Railway by Alexis B. Cyr by deed dated June 1, 1910 recorded in the Madawaska County records in book M-1, page 533 as No. 11789.

Being the same lands and premises conveyed by Isidore Cyr to Fraser Companies, Limited by Deed dated December 7, 1970 and registered in the Madawaska County Registry Office on December 10, 1970 in Book L-8 at Page 512 as Number 085100.

Schedule A | Annexe A**PID | NID : 35064930****Apparent Parcel Access | Accès apparent à la parcelle : No Access | Aucun accès****Status | État de la demande : Current | Courant****Effective Date/Time | Date et heure de prise d'effet : 2008-03-25 08:56:45****Legal Description | Description officielle :**

All that certain lot, piece or parcel of land and premises, lying and being in the City of Edmundston, Parish of St-Basile, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

Beginning at the intersection of the northerly bank or shore of the St. John River with the easterly property line of lands owned by Gerald Dupont at Iroquois, in the Parish of St. Basile, thence following said property line in a northerly direction to the southerly limits of the Canadian National Railway right-of-way; thence following said limits of the Canadian National Railway right-of-way in an easterly direction to the property line of lands owned by Isidore Cyr; thence in a southerly direction along the said property line to the bank or shore of the St. John River; thence following the bank or shore of the St. John River upstream to the place or point of beginning;

EXCEPTING THEREOUT AND THEREFROM, a strip of land two hundred feet (200') in width bordering the St. John River sold to Martin Ready-Mix Limited by Raoul Jalbert by Deed dated October 2, 1969, being duly recorded in the Madawaska County Records in Book D-8, Page 452 as No. 82739.

ALSO EXCEPTING THEREOUT AND THEREFROM, a strip of land four hundred feet (400') in width bordering the St. John River sold to Dube Construction Co. Ltd. by Raoul Jalbert by Deed dated August 4, 1970, being duly recorded in the Madawaska County Records in Book I-8, Page 883 as No. 84458.

Being Parcel 1 of three parcels conveyed by Raoul Jalbert and wife to Fraser Companies, Limited by Deed dated December 7, 1970 and registered in the Madawaska County Registry Office on December 10, 1970 in Book L-8 at Page 525 as Number 85104.

Schedule A | Annexe A**PID | NID : 35194521****Apparent Parcel Access | Accès apparent à la parcelle : No Access | Aucun accès****Status | État de la demande : Current | Courant****Effective Date/Time | Date et heure de prise d'effet : 2008-03-20 08:55:17****Legal Description | Description officielle :**

All that certain lot, piece or parcel of land and premises, lying and being in the City of Edmundston, Parish of St-Basile, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

Beginning at the intersection of the northerly bank or shore of the Saint John River with the division line between lands owned by Isidore Cyr and lands owned by Oneil Corneau, thence following said division line in a northerly direction to the southerly limits of the Canadian National Railway right-of-way; thence following the southerly limits of said right-of-way in an easterly direction to the division line between lands owned by Oneil Corneau and lands owned by Alcide Bouchard; thence following said division line in a southerly direction to the northerly bank or shore of the Saint John River; thence following the bank or shore of the Saint John River upstream to the place or point of beginning.

Being the same lands and premises conveyed by Oneil Corneau and wife to Fraser Companies, Limited by Deed dated December 8, 1970 and registered in the Madawaska County Registry Office on December 10, 1970 in Book L-8 at Page 509 as Number 085099.

Schedule A | Annexe A

PID | NID : 35194539

Apparent Parcel Access | Accès apparent à la parcelle : No Access | Aucun accès

Status | État de la demande : Current | Courant

Effective Date/Time | Date et heure de prise d'effet : 2008-03-19 15:44:56

Legal Description | Description officielle :

All that certain lot, piece or parcel of land and premises, lying and being in the City of Edmundston, Parish of St-Basile, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

Beginning at the intersection of the northerly bank or shore of the Saint John River with the division line between lands owned by Oneil Corneau and lands owned by Alcide Bouchard; thence following said division line in a northerly direction to the southerly limits of the Canadian National Railway right-of-way; thence following the southerly limits of the Canadian National Railway right-of-way in an easterly direction to the division line between lands owned by Alcide Bouchards and lands owned by Alfred Lajoie; thence following said division line in a southerly direction to the northerly bank or shore of the Saint John River; thence following the bank or shore of the Saint John River; thence following the bank or shore of the Saint John River upstream to the place or point of beginning.

Being Parcel 1 of the two parcels conveyed to Fraser Companies, Limited by Alcide Bouchard and wife, Grantors, and Severine Martin, widow of Napoleon Martin, Releasor, by Deed dated December 8, 1970 and registered in the Madawaska County Registry Office on December 10, 1970 in Book L-8 at Page 515 as Number 085101

Schedule A | Annexe A

PID | NID : 35198613

Apparent Parcel Access | Accès apparent à la parcelle : No Access | Aucun accès

Status | État de la demande : Current | Courant

Effective Date/Time | Date et heure de prise d'effet : 2008-03-20 08:57:02

Legal Description | Description officielle :

All that certain lot, piece or parcel of land and premises, lying and being in the City of Edmundston, Parish of St-Basile, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

Beginning at the intersection of the northerly bank or shore of the Saint John River with the division line between lands owned by Alcide Bouchard and lands owned by Alfred Lajoie; thence following said division line in a northerly direction to the southerly limits of the Canadian National Railway right-of-way; thence following the southerly limits of the Canadian National Railway right-of-way in an easterly direction to the division line between lands owned by Alfred Lajoie and lands owned by Olive Fournier; thence following said division line in a southerly direction to a point, said point being distant forty (40) rods from the northerly bank or shore of the Saint John River; thence westerly and parallel to the said Saint John River ten(10) rods to a point; thence southerly parallel to the division line of lands owned by Alfred Lajoie and Olive Fournier forty (40) rods or to the northerly bank or shore of the Saint John River; thence following the bank or shore of the Saint John River upstream to the place or point of beginning.

Being the same lands and premises conveyed by Alfred Lajoie and wife to Fraser Companies, Limited by Deed dated December 8, 1970 and registered in the Madawaska County Registry Office on December 10, 1970 in Book L-8 at Page 519 as Number 085102.

Schedule A | Annexe A**PID | NID :** 35198589**Apparent Parcel Access | Accès apparent à la parcelle :** No Access | Aucun accès**Status | État de la demande :** Current | Courant**Effective Date/Time | Date et heure de prise d'effet :** 2008-03-19 15:59:26**Legal Description | Description officielle :**

All that certain lot, piece or parcel of land and premises, lying and being in the City of Edmundston, Parish of St-Basile, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

Beginning at the intersection of the northerly bank or shore of the Saint John River with the division line between lands owned by Alfred Lajoie and lands owned by Olive Fournier; thence following said division line in a northerly direction for a distance of 40 rods to a point; thence easterly and parallel to the bank or shore of the Saint John River for a distance of 10 rods to a point on the division line between lands owned by Alfred Lajoie and Olive Fournier; thence northerly along said division line to the southerly limit of the Canadian National Railway right-of-way; thence following the southerly limits of the Canadian National Railway right-of-way in an easterly direction to the division line between lands owned by Olive Fournier and lands owned by Edgar Fournier; thence following said division line in a southerly direction to the northerly bank or shore of Saint John River, thence following the bank or shore of the Saint John River upstream to the place or point of beginning.

Being the same lands and premises conveyed by Mrs. Olive Fournier to Fraser Companies, Limited by Deed dated December 7, 1970 and registered in the Madawaska County Registry Office on December 10, 1970 in Book L-8 at Page 506 as Number 085098.

Schedule A | Annexe A**PID | NID : 35198597****Apparent Parcel Access | Accès apparent à la parcelle : Private Access | Accès privé****Status | État de la demande : Current | Courant****Effective Date/Time | Date et heure de prise d'effet : 2008-03-20 16:03:16****Legal Description | Description officielle :**

All that certain lot, piece or parcel of land and premises lying and being in the City of Edmundston, Parish of St-Basile, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

Beginning at the intersection of the northerly bank or shore of the Saint John River with the division line between lands owned by Edgar Fournier and lands owned by Ronald Bois; thence following said division line in a northerly direction to the southerly limits of the Canadian National Railway right-of-way; thence following the southerly limits of the Canadian National Railway right-of-way in an easterly direction to the division line between lands owned by Ronald Bois and lands owned by Leonide Suncy; thence following said division line in a southerly direction to the northerly bank or shore of the Saint John River; thence following the bank or shore of the Saint John River upstream to the place or point of beginning.

TOGETHER with a road right-of-way, in common with others, being sixty feet (60') in width, leading from the public highway No. 2 and following the top of the western embankment of Bois Brook, so-called (Lavoie Brook), to the northerly limit of the Canadian National Railway right-of-way.

Being Parcel 1 of the two parcels conveyed by Ronald Bois and wife to Fraser Companies, Limited by Deed dated December 7, 1970 and registered in the Madawaska County Registry Office on December 10, 1970 in Book L-8 at Page 502 as Number 085097.

Schedule A | Annexe A**PID | NID : 35198605****Apparent Parcel Access | Accès apparent à la parcelle : No Access | Aucun accès****Status | État de la demande : Current | Courant****Effective Date/Time | Date et heure de prise d'effet : 2008-03-20 14:20:19****Legal Description | Description officielle :**

All that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, Parish of St-Basile, County Madawaska and Province of New Brunswick and being more particularly bounded and described as follows:

A lot of land containing fifty-five acres, more or less, bounded on the south by the Saint John River; on the north by the 470 foot elevation or contour of the northern bank of Lavoie Brook, said contour being southerly of the Canadian National Railways right-of-way; on the upper or westerly side by land owned and occupied by Fraser Companies, Limited (former Ronald Bois property); on the lower or easterly side by land owned and occupied by Damase Theriault. Being portions of Lot Nos. 28 and 29, First Tier, Parish of St-Basile.

Being the same lands and premises conveyed by Conrad Soucy and wife to Fraser Companies, Limited by Deed dated July 29, 1971 and registered in the Madawaska County Registry Office on August 6, 1971 in Book S-8 at Page 151 as Number 086632.

Schedule A | Annexe A**PID | NID : 35198571****Apparent Parcel Access | Accès apparent à la parcelle : No Access | Aucun accès****Status | État de la demande : Current | Courant****Effective Date/Time | Date et heure de prise d'effet : 2008-03-20 09:01:45****Legal Description | Description officielle :**

All that certain lot, piece or parcel of land and premises, lying and being in the City of Edmundston, Parish of St-Basile, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

Beginning at the intersection of the northerly bank or shore of the Saint John River with the division line between lands owned by Olive Fournier and lands owned by Edgar Fournier, thence following said division line in a northerly direction to the southerly limits of the Canadian National Railway right-of-way; thence following the southerly limits of the Canadian National Railway right-of-way in an easterly direction to the division line between lands owned by Edgar Fournier and lands owned by Ronald Bois; thence following said division line in a southerly direction to the northerly bank or shore of the Saint John River; thence following the bank or shore of the Saint John River upstream to the place or point of beginning.

Being Parcel 1 of the two parcels conveyed by Hon. Edgar E. Fournier and wife to Fraser Companies, Limited by Deed dated December 10, 1970 and registered in the Madawaska County Registry Office on December 17, 1970 in Book L-8 at Page 635 as Number 085130.

SCHEDULE "A"

SCHEDULE "A"

#1

PID# 35176791

All that certain piece, parcel or lot of land situate, lying and being in the Parish of St. Hilaire, in the County of Madawaska, in the Province of New Brunswick, and being part of Big Island, so called in the River St. John containing 27.25 acres more or less, bounded on the north and south by the River St. John, on the east by part of the same Island formerly owned by Joseph Belanger, on the west by part of the same Island owned by Phalias Daigle, measuring hereby to convey all the land claimed or owned by the said Felix Daigle on the said Big Island.

Also that other piece or parcel of land situate in the Parish of St. Hilaire, in the County of Madawaska, in the Province of New Brunswick and being Island No. 6 and containing 19.92 acres more or less. Said premises having been formerly conveyed to the said Felix Daigle by one Zephirm Daigle and wife by deed dated May 26, 1894 recorded in Book 4 at page 302 of the Madawaska County records, and the said premises conveyed to the said Zephirm Daigle by one Augustin Daigle by deed dated November 26, 1866 and recorded in Book B page 528 as No. 667 of the Madawaska County records.

Being the same lands and premises conveyed by Felix Daigle and wife to Fraser Companies, Limited by Deed dated the 21st day of December 1928 and registered in the Madawaska Registry Office on January 3, 1929, in Book K-4 at Page 771, as Number 28848.

#2

PID# 35176809

ALL that certain piece, parcel or lot of land situate, lying and being in the Parish of St. Hilaire, in the County of Madawaska, in the Province of New Brunswick and known as parcel of Big Island in the River St. John and situate on the south east corner of the said Island, bounded on the south by the Rivers Cain and John, on the northeast and on the northwest by part of the same Island formerly owned by Irenie Daigle, said piece of land hereby conveyed containing 15.10 acres and containing all the land owned and claimed by the said Elais Daigle on the said Island. Being the south piece of land conveyed to the said Elais Daigle by the heirs of the late Isadore Daigle by a Deed of partition dated April 1st 1906 registered in Book G-1 at page 218 of the Madawaska County records and conveyed to the said Isidore Daigle by one Halariou Daigle by deed dated December 9, 1861 and recorded in Book D at Page 155 of the Victoria County records.

Being the same lands and premises conveyed by Elais Daigle to Fraser Companies, Limited by Deed dated the 24th day of December 1928 and registered in the Madawaska Registry Office on January 3, 1929, in Book K-4, at page 768, as number 28847.

#3

PID # 35176825

All that certain piece, parcel or lot of land situate, lying and being in the Parish of St. Hilaire, in the County of Madawaska in the Province of New Brunswick, and bounded and described as follows: -

On the south by the River St. John, on the east by line dividing land between Felix Daigle and the said Dawase Daigle on the north by the right of way of the Canadian National Railway, on the west by the line dividing land owned by the estate of the late Hector Daigle; Said piece of land comprising all the land owned by the grantor situate between the River St. John and the right-of-way of the transcontinental Railway, and containing 1.72 acres more or less and being part of lot No. 64 conveyed to the said Dawase Daigle by one Raphael Daigle by deed dated October 17, 1894, and recorded in Book O Page 643 Madawaska County Records and conveyed to the said Raphael Daigle by one Augustus Daigle by deed dated July 7, 1868 and recorded in Book F page 29 of the Victoria County records and conveyed to the said Augustus Daigle by one Henri Chasse by deed recorded in Book "A" Page 219 of the Victoria County records.

Also all that certain piece, parcel or lot of land known as the Small Island on the River St. John in front of lot No. 64 and containing 3 acres more or less.

BEING the same lands and premises as described in a Deed dated December 20, 1928 between Dawase Daigle and Modeste Daigle as grantors and Fraser Companies, Limited as grantee, which Deed was duly registered in the Madawaska County Registry Office on January 3, 1929 in Book K-4 at Pages 765-767 as Number 28846.

#4

PID# 35176817

ALL THAT CERTAIN piece, parcel or lot of land situate, lying and being in the Parish of St. Hilaire, in the County of Madawaska, in the Province of New Brunswick, and being an Island in the River St. John known as the Xavier Cyr Island and measuring 6.28 acres more or less and being situate above the mouth of Baker Brook.

Being the same lands and premises conveyed by Xavier Cyr and wife to Fraser Companies, Limitee by Deed dated the 29th day of October 1929 and registered in the Madawaska Registry Office on April 10, 1929, in Book M-4 at page 734, as number 29068.

#5

PID # 35176882

All that certain piece, parcel or lot of land situate, lying and being in the Parish of St. Hilaire, in the County of Madawaska, in the Province of New Brunswick and bounded and described as follows: - On the south by the River St. John, on the east by line dividing lands between Fillex Daigle and the said Damase Daigle, on the north by the right of way of the Canadian National Railway, on the west by the line dividing land owned by the estate of the late Hector Daigle. Said piece of land comprising all the land owned by the grantor situate between the River St. John and the right-of-way of the Transcontinental Railway, and containing 1.72 acres more or less and being part of lot No. 64 conveyed to the said Damase Daigle by one Raphael Daigle by deed dated October 17, 1884, and recorded in Book O, Page 643, Madawaska County records, and conveyed to the said Raphael Daigle by one Augustin Daigle by deed dated July 17, 1868, and recorded in Book F, page 29 of the Victoria County records and conveyed to the said Augustin Daigle by one Henri Chasse by deed recorded in Book "A" Page 219 of the Victoria County records.

Also all that certain piece, parcel or lot of land known as the Sunall Island on the River St. John in front of lot No. 64 and containing 3 acres more or less.

Being the same lands and premises conveyed by Damase Daigle and wife to Fraser Companies, Limited by Deed dated the 20th day of December 1928 and registered in the Madawaska Registry Office on January 3, 1929, in Book K-4, at Page 765, as Number 28846.

#6

PID 35248392

All those certain portions, strips or parcels of land situated and being in the City of Edmundston, in the County of Madawaska, in the Province of New Brunswick and described as follows:

Being all those strips of shore frontage lying along the eastern bank or shore of the Madawaska River between said river and a line running more or less parallel thereto in a southerly direction or downstream and distant backward therefrom at freshet height or high water mark the number of feet or distance in the first column set opposite the respective names of the Grantors listed in a certain Deed of Shore Rights on the Madawaska River, dated November 3, 1916 and made between Maxime Martin et al as Grantors and Fraser Limited as Grantee, and registered in the Madawaska County Registry Office on April 30th, 1917 in Book N-2 at Page 248 as No. 17474.

#48 35320852

#49 35320845

#7

PID #35126960

All that tract of land, situate in the town of Edmundston in the County of Madawaska, known as the first tract in Provincial, Grant no. 1861 to James Murchie, bearing date the fifth day of April A.D. 1882 and in said grant described as follows: -

"The first tract beginning at a point on the western bank or shore of the Madawaska River, distant fifty links measured across a reserved road rectangularly from the southern line of lot number one hundred and fourteen in Deputy Jack's survey in eighteen hundred and seventy-five, town plat of Edmundston, thence from aforesaid point running by the magnet along the southern side of said reserved road south seventy-two degrees and forty-five minutes west nine chains or to the eastern side of another reserved road, thence along the same south eight degrees and thirty minutes west thirteen chains and eighty links, thence north seventy-two degrees, and forty-five minutes east one chain and fifty links to the western bank or shore of the Madawaska River aforesaid and thence along the same following the several courses thereof, in a northerly direction up stream to the place of beginning, containing seven acres more or less, and distinguished as the first tract, lot Number One town plat of Edmundston." (Except, that part of the last above described tract of land conveyed by James Murchie and Levite Theriault to Joseph Martin & Theodore by deed bearing date the thirty-first day of August A.D. 1889 and registered in the office of the Registrar of Deeds in and for the County of Madawaska in Book "J" pages 26 and 27 by the number 3034 in the said Book.

All that certain tract of land, situate, lying and being in the town of Edmundston aforesaid, bounded as follows:- Beginning at a point on the western bank or shore of the Madawaska River where the southeastern side of a reserved road intersects the same, the said point being distant one chain measured in a south-easterly direction at right angles to the southeastern line of lot Number One Hundred and Forty-three granted to William Emmerson in the town plat of Edmundston, thence running by the magnet South Forty-nine degrees and thirty minutes west eight chains or to the northern angle of Lot Number One Hundred and One granted to Hilaire Pelletier, thence south Forty degrees and thirty minutes east three chains to a stake, thence south Forty-nine degrees and thirty minutes west one chain and twenty-five links to another stake, thence south thirty-three degrees west three chains and fifty links to another stake, thence south forty degrees and thirty minutes east fifteen links, thence south ten degrees west two chains and thirty links to the northern side of another reserved road, thence along the same north seventy-two degrees and forty-five minutes east nine chains and eighty links or to the western bank or shore of the Madawaska River aforesaid and thence along the same following the several courses thereof up stream, in a northerly direction to the place of beginning (excepting out of the above described tract the two reserved roads, fifty links wide shown on plan annexed to said grant) containing five and one half acres more or less and distinguished as Lots Number One Hundred and Two, One Hundred and Three, One Hundred and Four, One Hundred and Five, One Hundred and Six, One Hundred and Seven, One Hundred and Seven east, and lots from Number One Hundred and Eight to One Hundred and Twenty-Two both inclusive in Block M town plat of Edmundston, being granted to James Murchie by Provincial Grant bearing date the First day of December A.D. 1884, and numbered 20214, excepting all that part of the above described lands conveyed to William Tardif by said James Murchie's Sons Company by deed bearing date the thirty-first day of March A.D. 1910, bounded and described as follows:- Beginning at a post on the southeasterly side of Church Street so called on the northwesterly boundary of Lot number One Hundred and Seven (107) situate, one hundred and twenty-five (125) feet distant in a direction, south eighty-one (81) degrees east by the magnet of the year 1909 from the most westerly corner of the Public brick school house in the town of Edmundston, thence south, twenty (20) degrees east for the distance of one hundred (100) feet to another post, thence, north fifty (50) degrees east for the distance of fifty

(50) feet to another post, thence north twenty (20) degrees west for the distance of one hundred (100) feet to another post standing on the southeasterly boundary of said Church Street, thence south Fifty (50) degrees west along the said southeasterly boundary of said Church Street for the distance of Fifty (50) feet to the place of beginning and being part of Lots Number One Hundred and Seven (107) and One Hundred and Seven E (107E) in the town plat of Edmundston, granted to James Murchie; And subject to the leasehold interest of Frank S. Murchie in and to a certain part of said lands on which is situate the dwelling house and out buildings belonging to the said Frank S. Murchie and now occupied by Bruno Martin and subject to the right of the said Frank S. Murchie to remove the said buildings therefrom at the termination of said lease.

BEING the lands and premises described as the Third Parcel and Fourth Parcel in a Deed dated April 6, 1911 between James Murchie's Sons Company as grantor and Donald Fraser & Sons Limited as grantee, which Deed was duly registered in the Madawaska County Registry Office on April 22, 1911 in Book T-1 at Page 8 as Number 12429.

#8

PID #35181429

ALL that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows:

"BEING Parcel "A", containing 209 sq.m., of Plan 4761."

BEING a portion of the lands and premises conveyed by Donald N. Doucet, Elizabeth-Ann Dorschner, and Gerard J. Noel to Noranda Forest Inc. by Deed dated October 24, 1996 and registered in the Madawaska County Registry Office on October 25, 1996 in Book 854 at Page 672 as Number 199176.

#9

PID # 35181445

All that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows: -

"BEING a lot of land designated as Parcel "B", containing 348 sq.m., as appears in subdivision plan of Fraser Inc. and Léo Pelletier subdivision surveyed by E.L. Howie, dated August 13, 1981 and approved on August 21, 1981 by A. Gagnon, development officer for the City of Edmundston. Said plan being filed in the registry office for the County of Madawaska under Official Plan File No. 4761."

BEING the same lands and premises as described in an Indenture dated September 3, 1981 between Léo Pelletier and Kathleen Pelletier of the first part and Fraser Inc of the second part, which Indenture was duly registered in the Madawaska Registry Office on September 8, 1981 in Book E-14 as Number 124989.

#10

PID 35181569

All that certain lot, piece or parcel of land and premises situate, lying and being in the Town of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows:

On the westerly side of the Highway leading to the Canadian Pacific Railway Station in the said Town, fronting on the said Highway fifty-two (52) feet and running back to the bank of the Madawaska River at highwater mark, maintaining an equal width of fifty-two (52) feet; the same beginning at a post on the western side of the said Highway on the dividing line of lands formerly owned by one Thaddee Hebert from the lot hereby conveyed. Being the same lands and premises conveyed to Paul Theriault by Adele Hedou by Deed dated February 17th 1944 and registered in the Madawaska County Registry Office in Book "L-5", Page 296 under official number 40488.

#11

PID #35181585

All that certain lot, piece or parcel of land situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows:

BEGINNING at a post being one hundred and twenty-five (125) feet distant from the north side of Aqueduct Street along the line of Alex Angers; thence going west until it strikes the land owned by Fraser Companies; thence going north along the land of Fraser Companies until it strikes the Madawaska River at low tide until the land of Alex Angers; thence along the side of land of Alex Angers going South until it strikes the land of Freda Allain at the point of beginning.

Being the same lands conveyed to Gilberte Cyr by Donald Cyr and registered in the Madawaska County Registry Office on April 4th, 1963, in Book H-7 at page 183, as number 70036.

BEING the same lands and premises conveyed by Gilberte Cyr and Donald Cyr to Fraser Inc. by Deed dated August 6, 1981 and registered in the Madawaska County Registry Office on August 12, 1981 in Book C-14 at Page 888 as Number 124630.

#12

PID # 35135037

All that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick and being designated as Lot 6 on the "Plan of Survey of Real Estate properties owned by Fraser Companies Limited in the City of Edmundston, Madawaska County, N.B." prepared by C. M. Roy, N.B.L.S. under date of October 1964 - February, 1965, which said Plan of Survey was approved by The Planning Commission of the City of Edmundston on the 2nd day of September, 1965 and filed in the Office of the Registrar of Deeds in and for the County of Madawaska on the 7th day of September, 1965, as number 1507, the whole being hereinafter sometimes referred to as "the said premises".

TOGETHER WITH the right to have the existing garage building as located on the said premises encroach upon the lands of the Grantor to the west of the said premises shown on the aforementioned Plan and to maintain the same but for so long only as it remains on the said premises in its present location, the Grantee hereby covenanting to maintain the same in a good and fit state of repair for so long as it remains in its present location.

TOGETHER WITH the right to the Grantee, his servants, agents, employees and workmen, to enter upon Lot 5 shown on the aforementioned Plan for the purposes of repairing, painting, altering and maintaining the north side of the dwelling presently located on the said premises and the eaves, roofs, and other projections thereof, and to enter upon the lands of the Grantor to the west of the said premises shown on the aforementioned Plan for the purpose of repairing, painting, altering and maintaining the west side of the garage presently located on the said premises and the eaves, roofs, and other projections thereof, and for such purposes to erect and have on the said Lot 5 and the lands of the Grantor to the west of the said premises, as there shall be occasion, ladders, staging and equipment incidental to such operations.

SUBJECT to the right of the owner for the time being of Lot 7, shown on the aforementioned Plan and his servants, agents, employees and workmen, to enter upon the said premises for the purpose of repairing, painting, altering and maintaining the north side of building or buildings presently located on the said Lot 7, and the eaves, roofs and other projections thereof and for such purposes to erect and have on the said premises, as there shall be occasion, ladders, staging and equipment incidental to such operations.

BEING the same description as contained in Deed of Conveyance dated November 16, 1965, between Fraser Companies Limited, as Grantor, and Lucien Bernier, as Grantee, and duly registered in the Madawaska County Registry Office on November 17, 1965, as number 75161.

BEING the same lands and premises conveyed by Roland Bernier, Rachel Pelletier, Lucien Bernier and Catherine Bernier to Noranda Forest Inc. by Deed dated November 29, 1994 and registered in the Madawaska County Registry Office on November 30, 1994 in Book 790 at Page 378 as Number 190939.

#13

PID # 35135003

ALL THAT certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows:

"Bounded on the North by the Right of Way of the Trans-Continental Railway; on the East by the Madawaska River; on the South by the Saint John River; on the West by the Ferry Road."

Being the same, land conveyed in Deed dated January 12, 1920, having Philippe Chamberland and Joseph Emile Bard as Grantors and Louis Berube as Grantee and registered in the Madawaska County Registry Office in Book X-2, at pages 409 and 419, as Number 20118 on April 30, 1920.

Being the same land as Deeded to Lucienne Ouellette, wife of Lucien Ouellette by Anais Berube, widow of Louis Berube, by Deed dated September 15, 1977 and registered in the Registry Office for the County of Madawaska on September 25, 1979 in Book W-12, at Pages 803, 805 as Number 116.674, the said Deed having been approved for registration by Patrice Dube, Development Officer for the City of Edmundston on September 25, 1979.

#14

PID #35134519

All that certain lot, piece or parcel of land and premises situate, lying and being in the Town of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows:

"BEGINNING at a point on the North side of Aqueduct Street where line of Grantors intersects line of Alex Angers; thence going North for 100 feet until lot of land owned by Donald Cyr; thence going West until a reserved road; thence going South for 100 feet alongside said reserved road until Aqueduct Street; thence going East alongside said Aqueduct Street until place of beginning."

This description is derived from Deed dated October 18, 1950 and registered in the Registry Office for the County of Madawaska on December 14, 1950, in Book C-6, at Page 420, under Number 50,785 and having Belonie R. Cyr and Annie Cyr as Grantors and Freda Allain as Grantee.

BEING a portion of the lands and premises conveyed by Freda Allain, Donald R. Cyr and Oneil Cyr to Noranda Forest Inc. by Deed dated March 29, 1995 and registered in the Madawaska County Registry Office on April 28, 1995 in Book 800 at Page 458 as Number 192219.

#15

PID # 35134501

ALL that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows:-

"BEGINNING at a post on the northeasterly side line of Aqueduct Street; and post being the southwesterly angle of lot owned and occupied by Henri O. Gagnon; thence in a direction of North fifty-one degrees and one minutes east (N51° 01' E) along the westerly line of said Henri O. Gagnon lot the distance of one hundred (100) feet to another post; thence in a direction north thirty-eight degrees and fifty-one minutes west (N 38° 51' W) the distance of fifty (50) feet to another post; thence in a direction south fifty-one degrees and one minutes west (S 51° 01' W) for the distance of one hundred (100) feet to a post on the northeasterly side line of Aqueduct Street; thence following said street line in a direction south thirty-eight degrees fifty-one minutes east (S 38° 51' E) the distance of fifty (50) feet to the point of beginning." The directions are magnetic for the year 1917 and taken from the town plan of Edmundston of the same year.

This description is derived from a Mortgage dated December 20, 1971 and registered in the Registry Office for the County of Madawaska in Book V-8, at page 382, under number 87514 on December 22, 1971.

APPROVED FOR REGISTRATION by Patrice Dubé, Development Officer, City of Edmundston, on October 16, 1979.

BEING the same lands and premises as described in a Deed dated October 24, 1996 between Donald N. Doucet, Elizabeth-Ann Dorschner, and Gerard J. Noel as grantors to Noranda Forest Inc. as grantee, which Deed was duly registered in the Madawaska County Registry Office on October 25, 1996 in Book 854 at Pages 672-678 as Number 199176.

#16

PID #35134493

All that certain lot, piece or parcel of land and premises, situate, lying and being in the City of Edmundston, County of Madawaska and Province of New Brunswick, bounded and described as follows:-

"Beginning at a point on the northeasterly side of Aqueduct Street in the said Town of Edmundston where the dividing line between Lot No. 142 and Lot No. 143 intersects the said northeasterly side line of the said street, thence north forty-nine degrees thirty minutes (N. 49° 30' E.) east along the said dividing line between Lot No. 142 and Lot No. 143, one hundred and one and three one-tenths (101.3') feet, to an iron post; thence south thirty degrees thirty-two minutes (S. 30° 32' E.) east thirty-nine and seven tenths (39.7') feet to another iron post; thence south nineteen degrees nineteen minutes (S. 19° 19' E.) east twenty-nine and three tenths (29.3') feet to another iron post; thence south forty-nine degrees thirty minutes (S. 49° 30' W.) west eighty-five (85') feet to another iron post, or to the said northeasterly side line of the said Aqueduct Street; thence north thirty-nine degrees eight minutes (N. 39° 8' W.) west along the northeasterly side line of the said street, to the place of beginning, containing six thousand, two hundred and forty-nine and four tenths (6,249.4) square feet, or approximately fourteen one-hundredths (0.14) of an acre.

BEING the same lands and premises as described in a Deed dated July 8, 1983 between Rosalie Akerley as grantor and Fraser Inc. as grantee, which Deed was duly registered in the Madawaska County Registry Office on July 15, 1983 in Book O-15 at Page 170 as Number 133122.

#17

PID #35134485

"Beginning at an iron post situate on the easterly side of Aqueduct Street, said iron post marking the intersection of the southerly side line of the lands conveyed by Fraser Companies, Limited to Joseph D. Boucher under deed dated September 8th, 1938, with the aforesaid easterly side line of Aqueduct Street; thence at right angles to the said easterly side of Aqueduct Street in a northeasterly direction following the aforesaid southerly side line of the Joseph D. Boucher Lot for a distance of seventy-five (75) feet to a wooden stake; thence on an angle of seventy-four (74) degrees and forty-eight (48) minutes for a distance of sixty-six and eight tenths (66.8) feet or to a wooden stake on the northerly side line of Church Street; thence following the aforesaid northerly side line of Church Street in a southwesterly direction a distance of fifty-eight (58) feet or to its intersection with the easterly side line of Aqueduct Street; thence following the said easterly side line of Aqueduct Street in a northwesterly direction sixty-six (66) feet or to the point of beginning; excepting and reserving thereout and therefrom a triangular piece of land situate at the intersection of Church and Aqueduct Streets having a frontage of fifteen (15) feet on Aqueduct Street and a similar frontage of fifteen (15) feet on Church Street."

The whole being a portion of Lot No. 143 as conveyed by James H. Lynch and wife to Fraser Companies, Limited under deed dated December 4th, 1935 and registered in Book "Z-4", pages 347 and 348, under Official Number 33624 in the Registry Office, County of Madawaska and being the same as surveyed by Dy. R. L. Howie, August 30th, 1945.

Being the same lands and premises conveyed by Fraser Companies, Limited to Melvin Loudon by deed dated September 11, 1945 and registered in the Registry Office for the County of Madawaska on September 12, 1945 in Book O-5, page 679 under Official Number 42664.

BEING the lands described as First Parcel in a Deed dated August 5, 1983 between Muriel Loudon as grantor and Fraser Inc. as grantee, which Deed was duly registered in the Madawaska County Registry Office on August 8, 1983 in Book P-15 at Page 570 as Number 133410.

#18

PID 35181668

ALL that certain lot, piece or parcel of land situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows: -

"BEGINNING at a survey marker set at the division line between Parcel "A" and Parcel "B" herein described; thence Azimuth $169^{\circ}44'36''$ for a distance of 18.63 meters to a survey marker; thence Azimuth $86^{\circ}14'36''$ for a distance of 21.41 meters to a survey marker; thence Azimuth $86^{\circ}14'36''$ for a distance of 12.98 meters more or less to the southerly shore of Madawaska River; thence following the said southerly shore of Madawaska River in a westerly direction for a distance of 18.64 meters more or less to the division line between Parcel "A" and Parcel "B" herein described; thence Azimuth $87^{\circ}11'41''$ for a distance of 8.46 meters more or less to a survey marker; thence Azimuth $87^{\circ}11'41''$ for a distance of 23.16 meters to the survey marker being the point and place of beginning." All Azimuth are N.B. Grid related to N.B. Grid Monuments no. 5440 and 5439.

Containing 601 square meters and being shown as Parcel B on Subdivision Plan of the Joachim Bouchard Subdivision, in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, surveyed by Northern Surveyors Ltd., certified by E.L. Howie, N.B.L.S., dated July 7, 1981, and filed in the Registry Office of and for the County of Madawaska under official plan file no. 4752.

Together with a Right of Way in common for Fraser Inc., City of Edmundston and the Grantor, bounded and described as follows:-

"BEGINNING at point set on the division line between City of Edmundston lands (Glove Factory) and lands of the Grantor; thence Azimuth $178^{\circ}57'38''$ for a distance of 6.70 meters to a point; thence Azimuth $88^{\circ}07'55''$ for a distance of 4.27 meters to a point; thence Azimuth $349^{\circ}44'36''$ for a distance of 6.77 meters to the point; thence Azimuth $268^{\circ}07'55''$ for a distance of 3.19 meters to the point and place of beginning." All Azimuth are N.B. Grid related to N.B. Grid Monuments no. 5440 and 5439.

Containing 25 square meters and shown inset on Subdivision Plan of the Joachim Bouchard Subdivision, in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, surveyed by Northern Surveyors Ltd., certified by E.L. Howie, N.B.L.S., dated July 7, 1981, and filed in the Registry Office of and for the County of Madawaska under official plan file no. 4752.

Being the lands and premises described as Parcel 2 in a Deed to Fraser Inc. Limited dated August 17, 1981 and registered in the Madawaska County Registry Office on September 8, 1981, in Book E-14, at pages 407-411, as number 124996.

#19

PID #35181619

All that certain lot, piece or parcel of land and premises, situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, and being designated as Lot 5 on the "Plan of Survey of Real Estate Properties owned by Fraser Companies, Limited in the City of Edmundston, Madawaska County, N.B." prepared by C.M. Roy, N.B.L.S., under date of October, 1964 – February, 1965, which said Plan of Survey was approved by The Planning Commission of the City of Edmundston on the 2nd day of September, 1965, and filed in the Office of the Registrar of Deeds in and for the County of Madawaska on the 7th day of September, 1965, as Number 1507.

Being the same description contained in Deed Number 97,384, in Book "D-10", page 951, Adeline (Boucher) Albert to Adeline Albert.

Being the same lands and premises conveyed by Adeline Albert to Fraser Inc. by Deed dated January 15, 1981 and registered in the Madawaska County Registry Office on January 16, 1981 in Book T-13 at Page 33 as Number 122218.

#20

PMD #35181577

All that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows:

"BEGINNING at a point on the northeasterly side of a reserved road on the westerly side of Madawaska River connecting Church Street and Rice Street in the said City of Edmundston on the westerly angle of the lot of land conveyed by Thomas A. Emmerson and Sophie, his wife, to one George Sirois by Deed bearing date the Twenty-Second day of April, A.D. 1910, said point being fifty-six and sixty-four hundredths feet distant from the southeasterly side of Rice Street; thence in a direction south thirty-nine degrees and fifteen minutes east by the magnet of the year 1910, along the northeasterly boundary of said reserved road for the distance of eighty feet; thence in a direction north fifty degrees and forty-five minutes east about two hundred and eighty feet; thence in a direction north fifty degrees and forty-five minutes east about two hundred and eighty feet to the westerly bank or shore of the Madawaska River; thence up along the said westerly bank or shore of the Madawaska River following the various courses thereof up stream in a northerly direction to the northwesterly boundary of the said lot of land conveyed by the said Thomas A. Emmerson and Sophie, his wife, to the said George Sirois; thence following the northwesterly boundary of said lot of land so conveyed to the said George Sirois to a direction south fifty degrees and forty-five minutes west for a distance of three hundred and thirty-five feet to the place of beginning."

Being the same land conveyed to Gabrielle Angers by Alex Angers estate and registered in the Madawaska County Registry Office on May 26, 1967, in Book V-7 at page 516 as number 78203.

BEING the same lands and premises conveyed by Gabrielle Angers to Fraser Inc. by Deed dated August 6, 1981 and registered in the Madawaska County Registry Office on August 12, 1981 in Book C-14 at Page 882 as Number 124629.

#21

PID 35186667

All those certain lots, pieces or parcels of land and premises situate, lying and being on the west side of Canada Road in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

"Beginning at a point where the division line of Farm Lot No. 10 and Farm Lot No. 11 meets the westerly sideline of Old Main Highway No. 2; thence from said point along said highway in a southerly direction for a distance of Four Hundred Ninety-Eight point six (498.6') until it strikes land owned by Antoine J. Albert; thence in a westerly direction for a distance of One Hundred and fifty (150') feet; thence in a southerly direction parallel with said highway for a distance of Three Hundred (300') feet until it strikes the northerly boundary line of Farm Lot No. 9; thence in a direction (N 79° 15' W) up to the rear line of said Farm Lot No. 10; thence at rear in a northerly direction until it strikes the boundary line of Farm Lot No. 11; thence in a direction (S 79° 15' E) until it strikes line (N 67° 30' E); thence along said line (67° 30' E) for a distance of six Hundred and Fifty-Five (655') feet or to the place of beginning. Being part of Farm Lot No. 10 owned by Levite Theriault, Parish of St. Jacques, Madawaska County, N.B., as per plan surveyed by Leon C. Leger, N.B.L.S., dated December 1970."

BEING one of the parcels conveyed by Levite J. Theriault and Isabelle Theriault to Thruway Motor-Inn Ltd. by deed dated December 1970 and registered in the Madawaska County Registry Office on September 1, 1971 in Book S-8, at Page 754, as No. 86819.

SAVING AND EXCEPTING therefrom the following conveyances:

1. All that certain lot, piece or parcel of land and premises conveyed by Thruway Motor-Inn Ltd. to Levite J. Theriault by deed dated August 25, 1971 and registered in the Madawaska County Registry Office on September 1, 1971 in Book S-8, at Page 758, as No. 86820.
2. Also, all that certain lot, piece or parcel of land and premises conveyed by Wandlyn Inns Ltd./Les Auberges Wandlyn Ltee. to Her Majesty the Queen in Right of the Province of New Brunswick as represented by the Minister of Transportation, by deed dated September 24, 1987 and registered in the Madawaska County Registry Office on October 22, 1987 in Book V-19, at Page 217, as No. 155255, and being referred to therein as Parcel 85-2.

BEING the same lands and premises described as Parcel Two conveyed by Wandlyn Inns Ltd. to Fraser Inc. by Deed dated March 12, 1992 and registered in the Madawaska County Registry Office on March 13, 1992 in Book 685 at Page 21 as Number 178182.

#22

PID # 35186519

All those certain lots, pieces or parcels of land and premises situate, lying and being on the west side of Canada Road in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

BEGINNING at a point where the division line between Grant Lot No. 9 and Grant Lot No. 10 intersects the western limit of Canada Road; then in a southeasterly direction along the western limit of Canada Road until it intersects the division line between Grant Lot No. 8 and Grant Lot No. 9; then in a southwesterly direction following the division line between Grant Lot No. 8 and Grant Lot No. 9 to the rear line of Grant Lot No. 9 in a northerly direction until it intersects the division line between Grant Lot No. 9 and Grant Lot No. 10; then following said division line in a northeasterly direction until it intersects the western limit of Canada Road, being the place of beginning.

SAVING AND EXCEPTING therefrom the following conveyances:

1. All that certain lot, piece or parcel of land conveyed by Charles H. Llewellyn and Wanda E. Llewellyn to Erne Deschenes by deed dated August 8, 1969 and registered in the Madawaska County Registry Office on August 28, 1969 in Book D-8, at Page 213, as No. 82545.
2. Also, all that certain lot, piece or parcel of land conveyed by Throughway Motor-Inn Ltd. to Gaston Guerrette by deed dated September 22, 1970 and registered in the Madawaska County Registry Office on October 14, 1970 in Book K-8, at Page 351, as No. 84796.
3. Also, all that certain lot, piece or parcel of land conveyed by Thruway Motor Inn Ltd. to Gaston Guerrette by deed dated October 20, 1972 and registered in the Madawaska County Registry Office on November 9, 1972 in Book D-9, at Page 598, as No. 89818.
4. Also, all that certain lot, piece or parcel of land conveyed by Thruway Motor Inn Ltd. to Gaston Guerrette by deed dated October 20, 1972 and registered in the Madawaska County Registry Office on November 9, 1972 in Book D-9, at Page 602, as No. 89819.

Being a portion of Grant Lot No. 9 conveyed by Kennedy Rentals Ltd. To Charles H. Llewellyn by deed dated August 8, 1969 and registered in the Madawaska County Registry Office on August 28, 1969 in book D-8, at Page 212, as No. 82544.

Being the same lands and premises described as Parcel One in a Deed conveyed to Fraser Inc. dated March 12, 1992 and registered in the Madawaska County Registry Office on March 13, 1992 in Book 685 at Page 21 as Number 178182.

#23

PID 35147495

ALL that certain lot, piece or parcel of land situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows: -

"BEGINNING at a survey marker set at the division line between lands of the City of Edmundston, (Glove Factory) and lands of the Grantor; thence Azimuth $169^{\circ}44'36''$ for a distance of 22.90 meters to a survey marker; thence Azimuth $87^{\circ}11'41''$ for a distance of 23.16 meters to a survey marker; thence Azimuth $87^{\circ}11'41''$ for a distance of 8.44 meters more or less to the southerly shore of Madawaska River; thence following said southerly shore of Madawaska River in a westerly direction for a distance of 24.32 meters more or less to the corner of a retaining wall; thence Azimuth $268^{\circ}07'55''$ for a distance of 3.36 meters more or less to a survey marker; thence Azimuth $268^{\circ}07'55''$ for a distance of 21.52 meters to the survey marker being the point and place of beginning." All Azimuth are N.B. Grid related to N.B. Grid Monuments no. 5440 and 5439.

Containing 635 square meters and being shown as Parcel "A" on Subdivision Plan of the Joachim Bouchard Subdivision, in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, surveyed by Northern Surveyors Ltd., certified by E.L. Howie, N.B.L.S., dated July 07, 1981, and filed in the Registry Office of and for the County of Madawaska under official plan file no. 4752.

Being the lands and premises described as Parcel 1 in a Deed to Fraser Inc. Limited dated August 17, 1981, and registered in the Madawaska County Registry Office on September 8, 1981, in Book E-14, at page 407, as number 124996.

#24

PID #35147065

All that certain lot, piece or parcel of land and premises situate, lying and being in the Parish of Madawaska, in the County of Madawaska and Province of New Brunswick, bounded as follows, to wit:-

"BEGINNING at an iron post standing in the northwestern limit of Aqueduct Street and at the most western angle of Lot Number One Hundred and Thirty-Nine and One-Half granted to T.A. Emmerson in the Town of Edmundston, thence running by the magnet of 1929 north fifty-one degrees and fifty-four minutes east along the northwestern limit of said Lot two chains and eighty three links or to a point distant three chains from a post in the southwestern bank or shore of the Madawaska River and measured on a course normal thereto, thence in a northwesterly and northeasterly direction parallel to said bank or shore to a point in the southeastern limit of Lot Number One granted to Francis Rice and distant three chains from a post on the southwestern bank or shore of the Madawaska River and measured as heretofore, thence south fifty-one degrees and fifty-four minutes west along the said southeastern limit of Lot Number One granted to Francis Rice two chains and eighty three links to a post standing at a point where the northwestern prolongation of the northeastern limit of Aqueduct Street intersects the southeastern limit of said Lot Number One, thence south thirty-eight degrees and six minutes east along said prolongation of said Street eighty six links to the place of beginning. Containing Twenty three Hundredths of an Acre, more or less, and distinguished as the Northeast Part of Rice Street, within the Town of Edmundston."

This description is derived from a Grant to the City of Edmundston which said grant is dated the 1st day of February, A.D. 1930 and registered in the Registry Office for the County of Madawaska in Book R-4, at page 526-527 under official number 19885 on the 24th day of February, A.D. 1930.

BEING the same lands and premises conveyed by The City of Edmundston to Fraser Inc. by Deed dated May 5, 1983 and registered in the Madawaska County Registry Office on May 6, 1983 in Book I-15 at Page 236 as Number 131926.

#25

PID #35257476

All that certain lot, piece or parcel of land situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows:-

"BEGINNING at the intersection of the property line of Fraser Inc. (formerly Laure Marquis) and Guy Charest with the westerly limit of the new Trans Canada Highway; thence following said property line in a westerly direction to the northerly limit of a Crown Reserved Road (Chemin Rossignol); thence following said limit in a northerly direction to the property line between Guy Charest and Raymond Parent and Olive St. Onge; thence following said property line, along Raymond Parent and Olive St. Onge to the limit of the new Trans Canada Highway; thence following said limit in a southerly direction to the point of beginning.

Being part of Grant lot no. 13 and 14 and containing approximately 40 hectares.

And being part of the same lands conveyed to Guy Charest by Suzanne Dumont by deed dated April 3, 1973 and registered in the Madawaska County Registry Office on April 4, 1973 in Book H-9, at page 93 as number 90771, and by deed dated October 1, 1976 and registered in the Madawaska Registry Office on October 4, 1976 in Book Y-10, at Page 538 as Number 103223.

Same having been Approved for Registration by Maurice D'Amours, "agent d'aménagement Commission d'Urbanisme du Madawaska" on August 8, 1985 by an Agreement of Purchase and Sale dated August 8, 1985 and registered in the Registry Office for the County of Madawaska on August 9, 1985, in Book H-17, page 519, as number 142295.

Being the same lands and premises conveyed by Guy G. Charest and Blanche Charest to Fraser Inc. by Deed dated January 15, 1986 and registered in the Madawaska County Registry Office on January 24, 1986 in Book Number U-17 at Page 658 as Number 144383.

#26

PID # 35135060

All that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, and being designated as Lot 9 on the "Plan of Survey of Real Estate Properties owned by Fraser Companies, Limited in the City of Edmundston, Madawaska County, N.B." prepared by C. M. Roy, N.B.L.S. under date of October, 1964 – February, 1965, which said Plan of Survey was approved by the Planning Commission of the City of Edmundston on the 2nd day of September, 1965, and filed in the Office of the Registrar of Deeds in and for the County of Madawaska on the 7th day of September, 1965, as number 1507, the whole being hereinafter sometimes referred to as "the said premises".

BEING the same lands and premises conveyed by Georgette Ringuette to Noranda Forest Inc. by Deed dated February 22, 1996 and registered in the Madawaska County Registry Office on March 5, 1996 in Book 832 at page 353 as number 196137.

#27

PID # 35135052

All that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick and being designated as Lot 8 on the "Plan of Survey of Real Estate Properties owned by Fraser Companies, Limited in the City of Edmundston, Madawaska County, N.B." prepared by C.M. Roy, N.B.L.S., under date of October, 1964 – February 1965, which said Plan of Survey was approved by The Planning Commission of the City of Edmundston on the 2nd day of September, 1965 and filed in the Office of the Registrar of Deeds in and for the County of Madawaska on the 7th day of September, 1965, as Number 1507, the whole being hereinafter sometimes referred to as "the said premises".

TOGETHER WITH the right to the Grantee, his servants, agents, employees and workmen, to enter upon Lot 7 shown on the aforementioned Plan for the purpose of repairing, painting, altering and maintaining the north side of the dwelling presently located on the said premises and the eaves, roofs and other projections thereof, and to enter upon lands of the Grantor located to the west of the said premises shown on the aforementioned Plan for the purpose of repairing, painting, altering and maintaining the west side of the garage presently located on the said premises and the eaves, roofs and other projections thereof, and for such purposes to erect and have on the said Lot 7 and lands of the Grantor located to the west of the said premises, as there shall be occasion, ladders, staging and equipment incidental to such operations.

SUBJECT TO the right of the owner for the time being of Lot 9, shown on the aforementioned Plan and his servants, agents, employees and workmen, to enter upon the said premises for the purpose of repairing, painting, altering and maintaining the north side of the dwelling presently located on the said Lot 9, and the eaves, roof and other projections thereof and for such purposes to erect and have on the said premises, as there shall be occasion, ladders, staging and equipment incidental to such operations.

BEING the same parcel of land already conveyed to Mike Bard and Diane Cyr by Renaud Morel and his wife, Louise Morel, by Deed dated December 5, 1994 and said Deed registered in the Madawaska County Records on December 5, 1994 in Book 790, at page 599, as number 190975.

BEING the same lands and premises conveyed by Mike Bard and Diane Cyr to Noranda Forest Inc. by Deed dated September 15, 1995 and registered in the Madawaska County Registry Office on September 22, 1995 in Book 817 at Page 671 as Number 194199.

#28

PID # 35135045

All that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, and

BEING DESIGNATED as Lot No. 7 on the Plan of Survey of Real Estate Properties owned by Fraser Companies, Limited in the City of Edmundston, Madawaska County, N.B., prepared by C.M. Roy, N.B.L.S., under date of October 1964 – February 1965, which said Plan of Survey was approved by the Planning Commission of the City of Edmundston on the 2nd day of September, 1965 and filed in the Office of the Registrar of Deeds in and for the County of Madawaska on the 7th day of September, 1965, as Number 1507.

TOGETHER WITH the right to the Grantee, his servants, agents, employees and workmen to enter upon Lot 6 shown on the aforementioned Plan for the purpose of repairing, painting, altering and maintaining the north side of the building or buildings presently located on the said premises and the eaves, roofs and other projections thereof and for such purposes to erect and have on the said Lot 6, as there shall be occasion, ladders, staging and equipment incidental to such operations.

SUBJECT TO the right of the owner for the time being of Lot 8, shown on the aforementioned Plan and his servants, agents, employees and workmen to enter upon the said premises for the purpose of repairing, painting, altering and maintaining the north side of the building or buildings presently located on the said Lot 8, and the eaves, roof and other projections thereof and for such purposes to erect and have on the said premises, as there shall be occasion, ladders, staging and equipment incidental to such operations.

BEING the same as appear in Deed dated November 1st, 1965 between Fraser Companies, Limited and George Dufour, registered on November 2nd, 1965 in Book Q-7, at page 144, as number 75080.

BEING the same lands and premises conveyed by Georgette Thibodeau and Ida Dufour to Noranda Forest Inc. by Deed dated October 24, 1995 and registered in the Madawaska County Registry Office on October 30, 1995 in Book 821 at page 557 as number 194728.

#29

PID #35181494

All that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston in the County of Madawaska and Province of New Brunswick, bounded and described as follows: BEGINNING at a post on the north side of Aqueduct Street where the land of the Grantors meets the land of Alex Angers; thence going north along the line of the said Alex Angers until the Madawaska River; thence along the said Madawaska River until the land of Gilles Sirois; thence going south along the line of the said Gilles Sirois for one hundred and seventeen (117) feet and following afterwards a certain right of way until Aqueduct Street; thence going west along the said Aqueduct Street until the place of beginning.

Being the same lands and premises conveyed to Noella Sirois by the Gilles Sirois Estate (Last Will and Testament) registered in Book E-10, page 354 as #097510 on May 6, 1975.

BEING the same lands and premises described as Parcel Three in Deed dated August 6, 1981 conveyed by Noella Sirois to Fraser Inc. and registered in the Madawaska County Registry office on August 12, 1981 in Book C-14 at Page 893 as Number 124631.

#30

PID #35273648

ALL that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows:

"BEGINNING at a post 100 feet distant from Aqueduct Street where the most northeastern corner of lot of land of Freda Allain meets the line of Alex Angers; thence going north along the line of the said Alex Angers for 25 feet until a post; thence going west until the land of Fraser Companies; thence going south for 25 feet along the land of Fraser Companies Ltd. until the land of Freda Allain; thence along the line of Freda Allain in a straight line until the land of Alex Angers or place of beginning."

This description is derived from Deed dated May 16, 1959 and registered in the Registry Office for the County of Madawaska on May 20, 1959, in Book W-6, at Page 297, under Number 63,283 and having Donald Cyr and Gilberte Cyr as Grantors and Freda Allain as Grantee.

TOGETHER with a right-of-way from Aqueduct Street on the reserved road on land of Freda Allain until it reaches the above described lot owned by Donald Cyr. This right-of-way is for the Grantees, heirs, executors and assigns.

This description is derived from Deed dated September 4, 1981 and registered in the Registry Office for the County of Madawaska on September 9, 1981, in Book E-14, at Page 556, under Number 125028 and having Gilberte Cyr as Grantor, Freda Allain as Grantee and Donald R. Cyr as Party of the Third Part.

BEING the same lands and premises conveyed by Freda Allain, Donald R. Cyr and Oneil Cyr to Noranda Forest Inc. by Deed dated March 29, 1995 and registered in the Madawaska County Registry Office on April 28, 1995 in Book 800 at Page 458 as Number 192219.

#31

PID #35160662

All that certain lot, piece or parcel of land and premises situate, lying and being in the Parish of Madawaska, in the County of Madawaska and Province of New Brunswick, bounded and described as follows:

"BEGINNING at the intersection of the property line between Roger Daigle and Kennedy Developments Ltd. with the limit of the new Trans-Canada Highway; thence following said property line in a westerly direction to Chemin Rossignol; thence following said Chemin Rossignol in a northerly direction to the property line between Antonio Toussaint and Laure Marquis; thence following said property line in an easterly direction to the limit of the new Trans-Canada Highway; thence following said limit in a southerly direction to the point of beginning."

Being Granted Lot No. 11 and containing approximately 50 hectares, more or less.

Being a consolidation of two parcels of land derived from deed of Sylvio Daigle to Antonio Toussaint and Lucille Daigle, registered as number 135709 in Book Z-15, at page 367, and registered on January 16, 1984 and from Deed of Roger Daigle registered as number 69817, in Book G-7, at page 639, dated February 6, 1963. Both Deeds filed in the Madawaska County Registry Office.

BEING the same lands and premises conveyed by Antonio Toussaint et al to Fraser Inc. by Deed dated July 25, 1985 and registered in the Madawaska County Registry Office on July 25, 1985 in Book G-17 at Page 562 as Number 142142.

SAVE AND EXCEPT all those lands and premises described in a Deed to Antonio Toussaint and Lucille Daigle registered in the Madawaska County Registry Office on January 16, 1984 in Book Z-15 at Page 367 as Number 135709.

#41 35320985

#32

PID #35173400

All that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston in the County of Madawaska and Province of New Brunswick, bounded and described as follows:

PARCEL ONE: (Honoré Cyr Lot)

Beginning at the point on the easterly bank or shore of the Madawaska River where the division line between the lands of the said Honoré Cyr and land of the James Murchie's Sons Company meets the said River, thence in an easterly direction along said division line between the lands of the said Honoré Cyr and land of the said James Murchie's Sons Company to the westerly boundary of the land of the Temiscouata Railway Company, thence in a northerly direction along the land of the Temiscouata Railway Company to the division line between land of the said Honoré Cyr and land of Xavier Hebert, thence in a westerly direction along said division line to the easterly bank or shore of the Madawaska River, thence down along the easterly bank or shore of the Madawaska River in a southerly direction to the place of beginning, said lot of land being bounded on the westerly side by the Madawaska River, on the southerly side by land conveyed to James Murchie's Sons Company by Eloi Cyr and wife, on the easterly side by the land of the Temiscouata Railway Company, and on the northerly side by land of Xavier Hebert. Being the same lands and premises conveyed by Honoré Cyr and wife to Donald Fraser & Sons, Limited, by Indenture bearing date the 21st day of March, A.D. 1911, and duly recorded in Madawaska County Records in Book J-1, pages 563 to 566 under official number 13767, the 12th day of December, A.D. 1912. Being the tract described as the Honoré Cyr Lot.

PARCEL TWO: (Eighth Tract)

All that certain piece or parcel of land situate, lying and being in the Parish and County of Madawaska and Province of New Brunswick bounded as follows:- On the front by the Madawaska River, on the rear by the Temiscouata Railway and on the upper and lower sides by the sides of land now belonging to the said Eloi Cyr, being part of lot Number Three.

Being the same lands and premises conveyed by Fraser Limited to Fraser Companies, Limited by Deed dated September 1, 1917 and registered in the Madawaska County Registry Office in Book O-2 at Pages 332-365 as Number 17821.

#33

PID #35165745

All that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows:

"BEGINNING at the intersection of the property line between Fraser Inc. and Laure Marquis with the westerly limit of the new Trans Canada Highway; thence following said property line in a westerly direction to the northerly limit of a Crown Reserved Road (Rossignol Road); thence following said limit in a northerly direction to the property line between Laure Marquis and Guy Charest; thence following said property line in an easterly direction to the limit of the new Trans Canada Highway; thence following said limit in a southerly direction to the point of beginning."

BEING part of Granted Lot No. 12 and containing approximately 38 hectares, more or less.

BEING the same lands and premises conveyed by Laura Mai Marquis and Louis Marquis to Fraser Inc. by Deed dated August 8, 1985 and registered in the Madawaska County Registry Office on August 8, 1985 in Book H-17 at Page 494 as Number 142288.

#42 35320944
#43 35320936
#44 35320928
#45 35320910
#46 35320902
#47 35320886

Being a portion of PID 35147305

That parcel of land and premises being in:

Place Name: Edmundston
Parish / County: Madawaska/Masawaska
Province: New Brunswick

Deed 17821 – Frank Rice Lot

“Beginning at a point on the northerly boundary of Rice Street 290 feet distant from the easterly boundary of Canada Road, measured easterly along said northerly boundary of Rice Street, thence northerly and parallel with Canada Road for a distance of 110 feet to a post; thence westerly and parallel with Rice Street for a distance of 125 feet to a post on the northwest corner of land conveyed to Lea Landry by the said J. Frank Rice by deed dated November 4th, 1915 registered in the office of the Registrar of Deeds in and for the County of Madawaska in Book J-2 No. 16433; thence southerly along the westerly boundary of said land of Lea Landry for a distance of 10 feet to a post standing on the north east angle of land of conveyed to Annie Baker by the late Annie Rice by deed dated May 30th, 1912 and registered in said Office in Book X-1 No. 13319 thence westerly and parallel with Rice Street to the easterly boundary of land conveyed to Ronald Belanger by the late Annie Rice by deed dated March 9th, 1912 registered in said Office in Book W-1 No. 13144; thence northerly preserving a distance of 100 feet from the easterly boundary of Canada Road for a distance of 1816 feet to a post on the north east corner of land agreed to be sold to Louis Plant by Annie Rice by Agreement dated February 13th, 1912, registered in said Office in Book W-1 No. 13136, thence easterly along the southerly boundary of land conveyed to Mathilde Perron by the said J. Frank Rice by deed dated September 23rd, 1914, registered in said office in Book G-2 No. 15830, for a distance of 36 feet to the southeast corner of said land of Mathilde Perron for a distance of 53 feet to the north east corner of her said land; thence westerly along the northerly boundary of her said land for a distance of 36 feet to the south east corner of land conveyed to Mathew Ouellette by the late J. Francis Rice by deed dated February 25th, 1902 registered in said office in Book X No. 7049, thence northerly preserving a distance of 100 feet as follows:

On the eastern side by the land of Tenuscouata Railway Company purchased from the said Florent Martin on the southerly side of land of said Tenuscouata Railway Company, purchased from one T. Medley Richards, on the west side of the Madawaska River and on the north by land owned by Maxine Martin.

Being the same lands and premises mentioned and described in the deed from Florent Martin and wife to the said Fraser Limited, by Indenture bearing date the 22nd day of March, A.D. 1917 and duly recorded in Madawaska County recorded in Book M-2, pages 696-698 under official number 17334 the twenty fourth day of March A.D. 1917.

BEING the same lands and premises conveyed by Fraser Limited to Fraser Companies Limited in a Deed dated September 1, 1917 and registered in the Office of the Registrar of Deeds in and for the County of Madawaska under date of September 7, 1917 in book 0-2 at Page 332 as Number 17821.

Deed 17821 – Leonie Fournier Lot

Leonie Fournier Lot –

ALSO all that certain lot, piece or parcel of land and premises situate, lying and being in the Town of Edmundston in the County of Madawaska aforesaid, bounded and described in the conveyance thereof from Francis Fournier and Catherine his wife, Florent Fournier and Annie his wife, Cecile Fournier, Delia Fournier, Michel Fournier, Maxine Cyr and Mary Elizabeth his wife to the said Leonie Fournier, bearing date the fifteenth day of October, A.D. 1910, registered in the Office of the Registrar of Deeds in and for said County of Madawaska in Book O, pages 683-686, and numbered 6609 in said Book, as follows: namely –

On the front or south by the highway road leading from Edmundston to Riviere du Loup known as Canada Road, on the north by the river Madawaska, on the west by land occupied by Joseph L. Hebert and on the east by land owned and occupied by J. Francis Rice, being a portion of the residue of lot number two (2) granted to Michel Lighe lying on the northeast side of said Canada Road and containing forty five acres, more or less, as by reference to said conveyance or to the said registry thereof will appear.

BEING the same lands and premises mentioned and described in the deed thereof from Leonie Fournier and Michel Fournier her husband, to the said Fraser Limited, bearing date the twelfth day of March, A.D. 1917 and duly recorded in Madawaska County records in Book M-2, pages 645-647 under official number 17315 the fifteenth day of March, A.D., 1917.

TOGETHER WITH THE BENEFIT of all the flowage and other rights and easements, given, granted, sold, conveyed and released by Maxine Martin and others to the said Fraser Limited by Indenture bearing date the third day of November, A.D. 1916, and duly recorded in Madawaska County records in Book N-2, pages 248 to 256 under official number 17474, the seventh day of May, A.D. 1917.

TOGETHER WITH THE BENEFIT of all the flowage and other rights and easements, given, granted, sold, conveyed and released by Antoine Levesque to the said Fraser Limited by Indenture bearing date the 29th day of January, A.D. 1917, and duly recorded in Madawaska County records in Book N-2, pages 236 to 238 under official number 17470, the fourth day of May, A.D. 1917.

TOGETHER WITH THE BENEFIT of all the flowage and other rights and easements, given, granted, sold, conveyed and released by Lea Paradis to the said Fraser Limited by Indenture bearing date the fourth day of January, A.D. 1917, and duly recorded in Madawaska County records in Book M-2, pages 466 to 468 under official number 17242, the second day of February, A.D. 1917.

BEING the same lands and premises conveyed by Fraser Limited to Fraser Companies Limited in Deed dated September 1, 1917 and registered in the Office of the Registrar of Deeds in and for the County of Madawaska under date of September 7, 1917 in Book O-2 at Page 332 as Number 17821.

SAVE AND EXCEPT Lot 2004-A as shown on a Plan Lotissement Fraser Papers Inc., registered in the Madawaska County Registry Office on April 22, 2005 as Plan #20149531.

#34 35321058
 #35 35321041
 #36 35321033
 #37 35321025
 #38 35321017
 #39 35321009
 #40 35320993
 #51

PID #35265651

PARCEL ONE:

All that certain piece, parcel or lot of land situate, lying and being in the City of Edmundston, County of Madawaska and Province of New Brunswick, on the eastern side of Madawaska River, described as follows:- Beginning at a point on the western side of Victoria Street where the division line between lands owned by Florent Martin and land owned by Florent Fournier intersects the western side of Victoria Street; thence south 75 degrees 45 minutes west for a distance of 135 feet to the eastern boundary of the Temiscouata Railway right-of-way; thence following said boundary in a southeasterly direction for a distance of 50 feet; thence north 75 degrees 45 minutes east for a distance of 130 feet to the western boundary of Victoria Street; thence along the western boundary of said Victoria Street north 10 degrees 75 minutes west for the distance of 50 feet to the place of beginning, as will more fully appear by reference to the plan hereto annexed, and made by John Emmerson, D.L.S., which said plan forms part of this conveyance.

Being the same lands and premises conveyed by Florent Fournier & wife to Fraser Companies Ltd. by Deed dated May 10, 1929 and registered in the Madawaska County Registry Office in Book L-4 at Pages 139-141 as Number 29189.

PARCEL TWO:

All that certain piece, parcel or lot of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska, in the Province of New Brunswick, bounded and described as follows:- Beginning at a point on the western boundary of Victoria Street where the line dividing land formerly owned by Florent Fournier and Florent Martin intersects the said western boundary of said Victoria Street; thence north 10 degrees 57 minutes west for a distance of 40 feet; thence south 75 degrees 45 minutes west for the distance of 138 ft. more or less to the eastern boundary of the Temiscouata Railway right of way; thence south following said boundary of said Temiscouata Railway for a distance of 40 feet; thence north 75 degrees 45 minutes east for a distance of 135 feet to the place of beginning. The same being part of lot owned by said Florent Martin on the eastern side of Victoria Street, and the same being the land over which the wires of the Hydro Electric Transmission line of Fraser Companies, Limited have been strung.

Being the same lands and premises conveyed by Florent Martin to Fraser Companies, Limited by Deed dated August 26, 1929 and registered in the Madawaska County Registry Office in Book L-4 at Pages 175-177 as Number 29457.

PARCEL THREE: (Ninth Tract)

Also all that certain piece or parcel of land and premises situate, lying and being in the City of Edmundston aforesaid, conveyed by Joseph Martin (Menock) and Olive his wife, to James Murchie's Sons Company by deed bearing date the fifteenth day of July A.D. 1910, registered in the Office of the Registrar of Deeds in and for the County of Madawaska in Book P-1, pages 503, 504, 505, 506 and 507 by the number 11874 and in said deed and subject to the provisos therein contained described as follows, to wit:- Beginning at a post standing on the division line between said lot of land owned by said Joseph Martin (Menock) and land owned and occupied by one Eloi P. Cyr at a point where the Temiscouata Railway Company lands cross said division line, thence from said post in a southerly direction following said division line till it strikes the Madawaska River at a post, thence in an easterly direction following said Madawaska River down stream till it strikes the division line between said lot of land owned and occupied by Joseph Martin (Menock) and lot of land owned and occupied by one Joseph M. Martin to a post, thence in a northerly direction following said division line last above mentioned till it strikes land owned and occupied by the Temiscouata Railway Co. to a post, thence in a westerly direction following said land owned and occupied by Temiscouata Railway Co. to the place of beginning.

Being referred to as the Ninth Tract in Deed dated September 1, 1917, Fraser Limited to Fraser Companies, Limited, registered in the Madawaska County Registry Office in Book O-2 at Page 332 as Number 17821.

PARCEL FOUR: (Maxime Martin Lot)

All that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston in the County of Madawaska and Province of New Brunswick, bounded and described as follows: On the front by the Madawaska River, on the rear by the right of way land of the Temiscouata Railway Company, and on the upper and lower sides by lands owned by the said Fraser Companies, Limited, said lot, piece or parcel of land hereby conveyed or intended so to be being designated as lot number two (2) on the north east side of the Madawaska River aforesaid, on the plan filed with the Lieutenant Governor in Council, pursuant of Chapter 66 of 8 George V 1918.

Being the same lands and premises conveyed by Maxime Martin to Fraser Companies, Limited by Deed dated July 24, 1920 and registered September 9, 1920 in the Madawaska County Registry Office in Book A-3 at Pages 636-638 as Number 20890.

PARCEL FIVE: (Florent Martin Lot)

Also all that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston aforesaid, bounded and described as follows:- On the eastern side by the land of Temiscouata Railway Company purchased from the said Florent Martin, on the southerly side by land of said Temiscouata Railway Company, purchased from one Medley Richards, on the west side of the Madawaska River, and on the north by land owned by Maxime Martin. Being the same lands and premises mentioned and described in the deed from Florent Martin and wife to the said Fraser Limited, by Indenture bearing date the 22nd day of March A.D. 1917, and duly recorded in Madawaska County Records in Book M-2, pages 696 to 698 under official number 17334 the twenty-fourth day of March, A.D. 1917.

Being referred to as Florent Martin Lot in Deed dated September 1, 1917, Fraser Limited to Fraser Companies Limited, registered in the Madawaska County Registry Office in Book O-2 at Page 332 as Number 17821.

PARCEL SIX: (Temiscouata Railway Company Lot)

Also all that certain lot of land situate in the City of Edmundston in the County of Madawaska and described in a certain Indenture bearing date the fourth day of March, A.D. 1917, made between the said Fraser Limited of the one part, and the Temiscouata Railway Company, and duly recorded in Madawaska County records in Book N-2, pages 242 to 247 under official number 17473 the 5th day of May A.D. 1917, as follows:- Beginning at a point on the easterly bank or shore of the Madawaska River where the division line between the lands belonging to Fraser Limited conveyed by Xavier Hebert and Marguerite Hebert his wife to John G. Murchie by deed dated August 14th, 1885 and by James Murchie's Sons Company to said Fraser Limited, and the lands belonging to the Temiscouata Railway Company conveyed to it by Xavier Hebert and Marguerite his wife, and Paul Hebert and Annie his wife, meets the said Madawaska River, thence up along the easterly bank or shore of the Madawaska River in a northerly direction following the various courses of said River to the division line between the land of the Temiscouata Railway Company and land belonging to Florent Martin, thence along said division line to a point distant ten feet from the top of the bank along said easterly side of the Madawaska River, thence in a southerly direction and maintaining a distance of ten feet from the top of said bank along said river to a point twenty five feet distant at right angles northerly from the centre line of the proposed railway of Fraser Limited, leading to the proposed railway bridge of Fraser Limited across the Madawaska River all as shown on the said plan drawn by John T. Emmerson hereinbefore mentioned, thence in an easterly direction passing a point ten feet distant southerly from the southerly corner of the coal shed of the said Temiscouata Railway Company to a point ten feet distant at right angles westerly from the centre of the main line track of the Temiscouata Railway, thence in a southerly direction in a line parallel with the centre of said main line track to the northerly boundary of said lands belonging to said Fraser Limited, thence along the northerly boundary of said land of Fraser Limited to the place of beginning. Saving and excepting out of the lands and premises hereby conveyed or agreed to be conveyed by the said Fraser Limited to the Temiscouata Railway Company by way of exchange a lot of land situate in the City of Edmundston aforesaid, and bounded and described in the said Indenture made between the said Fraser Limited and the Temiscouata Railway Company, and dated the fourth day of March A.D. 1917 as hereinbefore set forth.

Being referred to as Temiscouata Railway Company Lot in Deed dated September 1, 1917 Fraser Limited to Fraser Companies Limited registered in the Madawaska County Registry Office in Book O-2 at Page 332 as Number 17821.

PARCEL SEVEN:

ALSO ALL our right, title and interest as Heirs of Marguerite Sarlabous in and to four (4) rods in width of that part of Lot No. 1, of the "Sarlabous Estate" which fronts on the Madawaska River, together with all riparian rights thereto attached.

Being a portion of the lands and premises conveyed by Delvina Sarlabous et al to Fraser Companies, Limited by Deed dated June 15, 1945 and registered in the Madawaska County Registry Office in Book O-5 at Pages 283-285 as Number 42,303.

#52

PID #35233964

All those certain lots, pieces or parcels of land situate, lying and being in the Town of Edmundston, in the County of Madawaska and Province of New Brunswick, and being parts of the Sarlabous Estate in parts of Lot No. 1, granted to Joseph Hebert and bounded and described as follows:

BEGINNING at the intersection of the northwesterly limit of 31st Avenue and the southerly limit of Hebert Boulevard as shown on a certain plan showing subdivision of Sarlabous Estate, filed in the Madawaska County Registry Office as Plan #334; thence south 52° 35' West along the northwestern boundary or limits of said 31st Avenue for a distance of two hundred sixty-nine and seven tenths (269.7') feet to a wooden post at the northeastern corner of lot sold to Adelard Levesque; thence northwesterly along the northeastern boundary of said Adelard Levesque's lot for a distance of one hundred two and two tenths (102.2') feet to a point at a rectangular distance of one hundred (100') feet from the northwestern boundary of 31st Avenue; thence south 52° 35' West along the rear boundary of said Adelard Levesque's lot for a distance of fifty (50') feet to a point on the northeastern boundary of the Transmission Line right-of-way of Fraser Companies, Limited (now Nexfor Inc.); thence in a southeasterly direction following along the northern boundary of said Transmission Line right-of-way to a wooden post at its intersection with the northwest boundary of 31st Avenue aforesaid; thence south 52° 35' West along the northwest boundary of said 31st Avenue until it intersects the northeastern limit of Martin Street; thence in a northwesterly direction along the said northeastern limit of Martin Street until it intersects the southern limit of Hebert Boulevard; thence along the southern limit of said Hebert Boulevard in an easterly direction to the place of beginning.

Being a remnant of the Third Parcel of land described in Deed dated June 15, 1945 from Delvina Sarlabous et al to Fraser Companies, Limited and registered in the Madawaska County Registry Office in Book O-5 at pages 283-285 as Number 42,303.

#53

PID 35231901

All that certain lot, piece or parcel of land and premises situate, lying and being in the Town of Edmundston, in the County of Madawaska and Province of New Brunswick, more particularly bounded and described as follows:

BEGINNING at a point where the northerly boundary line of lot Letter B interests the easterly limits of the proposed street running from Hall Street to Canada Road as shown on the Plan of Lands prepared by John T. Emmerson of part of the property of the Late Michel Tighe, dated September 8th, 1925; thence from the point thus established following along the aforementioned northerly boundary line of Lot Letter B in a northeasterly direction a distance of 38 feet, more or less, or to the point of intersection with the rear division line boundary of Lot No. 5; thence following the said rear division line boundary of Lot No. 5, in a north westerly direction a distance of 50 feet, more or less or to the point of intersection with the southerly boundary line of Lot No. 7, thence at right angles to the rear division line boundary of lot No. 5 in a south westerly direction a distance of 12 feet, more or less or to the point of intersection with the easterly limits of the proposed street, running from Hall Street to Canada Road; thence following along the said easterly limits of the aforementioned proposed street in an southerly direction a distance of 58.7 feet, more or less, or to the point of beginning. Distinguished as part of Lot No. 6, on the said Plan of Lands prepared by John T. Emmerson of part of the property of the late Michel Tighe. The whole as shown coloured red on the plan attached hereto.

Being the same lands and premises conveyed by Joseph Deschenes, Maxime Bellefleur, Lucienne Bellefleur to Fraser Companies Limited by Deed dated the 23rd day of October, 1950 and registered in the Madawaska County Registry Office as Document 50602 in Book C6, at Page 214

#50 35320837

#54

PID #35144088

1. All that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows:-

"BEGINNING at a point in the divisional line of lot owned and occupied by Philomene Gagnon and lot herein conveyed on the northerly side of Aqueduc Street, thence following said Aqueduc Street in a westerly direction for a distance of fifty-nine feet to a point; thence from said point by a straight line running in a northerly direction and parallel with the said divisional line of lot owned and occupied by the said Philomene Gagnon and lot herein conveyed to the Madawaska River, to a point as would appear in a certain deed made between Thomas A. Emmerson and wife and George Sirois dated the 22nd day of April, A.D., 1910, and recorded in Book U-1, pages 495 to 498 both inclusive of the Madawaska County Records, thence from said point following the said various courses along the west bank or shore of the Madawaska River as per description described in the said deed of Thomas A. Emmerson to George Sirois down stream in a southerly direction to the said divisional line between lot owned by Philomene Gagnon and lot herein conveyed to a point, thence following said divisional line in a southerly direction for a distance of one hundred and seventy-one (171) feet to the place of beginning and being part of the same lot deceded by the said George Sirois and wife to the said Elizabeth Hebert by Deed dated the 10th day of November, A.D. 1911 and registered in Book W-1, pages 628 to 631 both inclusive of the Madawaska County Records.

AND BEING the same lands and premises that were conveyed by Elizabeth Hebert to Henry Gagnon by Deed dated August 25th, 1919 and registered in the Office of the Registrar of Deeds for the County of Madawaska on August 25th, 1919 in Book V-2, page 697 as No. 19719."

2. ALL that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows: To wit:

"BEGINNING at a post standing at the southwestern corner of Lot owned and occupied by one Fortunat Gagnon at a point where it strikes a reserved road, thence in a westerly direction following said reserved road for the distance of ninety-nine feet to a post, thence at a right angle in a northerly direction for the distance of two hundred and eighteen feet to the bank or shore of the Madawaska River to a post, thence in an easterly direction following said Madawaska River down stream for the distance of ninety-nine feet to the division line of lot owned and occupied by Fortunat Gagnon to a post, thence in a southerly direction following said divisional line above-mentioned, for the distance of one hundred and seventy-eight feet (178 ft.) to above-mentioned reserved road and place of beginning."

The same being part of Lot No. 142 granted to Thomas Emmerson on the western side of the Madawaska River.

AND BEING the same lands and premises that were conveyed by Sophie Emmerson to Philomene Gagnon by Deed dated May 14th, 1908 and registered in the office of the Registrar of Deeds for the County of Madawaska on May 14th, 1908 in Book J-1, page 344 as No. 10143.

AND ALSO BEING the same lands and premises that were conveyed by Philomene Gagnon to Henry Gagnon by Last Will and Testament dated July 21st, 1941. The said Last Will and Testament and necessary Affidavits were registered in the office of the

Registrar of Deeds for the County of Madawaska in Book H-5, page 468 as Number 38042 on July 21st, 1941.

EXCEPTING AND RESERVING THEREFROM that part of the said lands and premises that were conveyed by Henry Gagnon and wife, Delina Gagnon to Gerard Michaud by Deed dated March 19th, 1951 and registered in the office of the Registrar of Deeds for the County of Madawaska on December 5th, 1951 in Book E-6, page 440 as number 52137 and bounded and described as follows:-

"ALL that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows:

"BEGINNING at a post on the northeasterly side line of Aqueduc Street, said post being the southwesterly angle of lot owned and occupied by Henri O. Gagnon; thence in a direction north, fifty-one degrees and one minute east, along the westerly line of said Henri O. Gagnon lot, the distance of One Hundred feet to another post; thence in a direction north, thirty-eight degrees, fifty-one minutes west, the distance of fifty feet to another post; thence in a direction south, fifty-one degrees one minute west for the distance of One Hundred feet to a post on the northeasterly side line of Aqueduc Street; thence following said street line in a direction south, thirty-eight degrees, fifty-one minutes east, the distance of fifty feet to the point of beginning. The directions are magnetic for the year 1917 and taken from the City Plan of Edmundston of the same year."

AND ALSO EXCEPTING AND RESERVING from the said lands and premises that part of the said lands and premises that were conveyed by Henry Gagnon and wife, Delina Gagnon, to Aline Michaud by Deed dated May 28th, 1952 and registered in the office of the Registrar of Deeds for the County of Madawaska in Book G-6, page 482 as Number 53485 on November 21st, 1952, and bounded and described as follows:-

"ALL that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows:

"BEGINNING at a post One Hundred feet distant from the north side of Aqueduc Street where the line of Grantors meets line of George Sirois; thence going north along the land of the said George Sirois until the shore of the Madawaska River; thence along the shore of the said Madawaska River going east, for fifty feet; thence going south, in a line parallel to the line of George Sirois until land now owned by Gerard Michaud; thence going west along the line of Gerard Michaud until place of beginning."

This Deed means to convey the said land perfectly without any encroachments and reserve, with the riparian rights to the Madawaska River for the said portion of land."

Together with full riparian rights of ownership appurtenant to or connected with the hereinbefore described lands and the waters of the Madawaska River adjacent or contiguous thereto.

BEING the same lands and premises as described in a Deed dated December 12, 1981 between George H. Gagnon and Joyce Alice Gagnon as grantors and Fraser Inc. as grantee, which Deed was duly registered in the Madawaska County Registry Office on December 14, 1981 in Book I-14 at Page 908 as Number 126099.

#55

PID #35290915

All that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows:

"BEGINNING at a post on the western limits of the Edmundston-St. Jacques highway on the eastern side of the Madawaska River where the division line boundary between the southeastern half of Lot No. 5, belonging to the Edmundston Golf Club Ltd., and the northwestern half of said lot No. 5 intersects the said highway; thence north 6° 45' west, by the magnet for the year 1945, along the western limits of said highway for the distance of one hundred seventy-five (175) feet to a post at the southeastern corner of a parcel of land conveyed by Levite H. Momeault and wife to the Directors of the Veterans Land Act by deed dated Sept. 21, 1944; thence following the boundaries of said parcel of land, north 82° 15' west for the distance of four hundred seventeen and four tenths (417.4') feet to a post; north 1° 00' west for the distance of one hundred four (104') feet to a post, north 4° 01' east for the distance of one hundred nine and three tenths (109.3') feet to a post, north 5° 50' east for the distance of one hundred one (101') feet to a post, north 7° 38' east for the distance of three hundred twelve and five tenths (312.5') feet to a post; thence following a direction Az345°-46'10" for a distance of 220.01 feet; thence following a direction Az76°-20'-00" for a distance of 402.69 feet to the westerly limit of Victoria Street; thence following said limit in a direction Az342°-06'-30" for a distance of 118.57 feet; thence continuing along the western limits of the said Edmundston-St. Jacques highway north 0° 18' east for the distance of four hundred fifty-seven (457') feet to a point and north 4° 54' west for the distance of twenty-six and six tenths (26.6') feet or to another post on the western limits of said highway at its intersection with the division line boundary between Lots No. 6 and No. 7; thence in a general direction south, 58° 47' west along said division line boundary between Lots No. 6 and 7 for the distance of one thousand eight hundred seventy (1870') feet to a squared cedar tree at the northeastern corner of parcels of land conveyed by the said Levite H. Momeault and wife to Fraser Companies, Limited by Deed dated Oct. 17, 1945; thence along the eastern and northern boundaries of the said parcels of land of Fraser Companies, Limited, south 21° east for the distance of one thousand four hundred fifty-eight and seven tenths (1458.7') feet to a post, said post being twenty-five (25') feet distant on the prolongation of the last mentioned bearing from a white birch tree on the first mentioned division line boundary between the southeastern and northwestern halves of Lot No. 5, north 53° 15' east parallel to the said division line boundary and distant twenty-four (24') feet therefrom for the distance of five hundred forty-five (545') feet to a stake; and thence southerly at right angle for the distance of twenty-four (24') feet or to a point on the said division line boundary at the southeastern corner of the second parcel of land conveyed in the above mentioned deed to Fraser Companies, Limited; and thence in a general direction north, 53° 15' east along the aforesaid division line boundary between the southeastern and northwestern halves of Lot No. 5 for the distance of six hundred eighty-eight and nine tenths (688.9') feet, more or less to the point of beginning."

BEING a consolidation of the land and premises of Noranda Forest Inc. described in a deed registered in the Madawaska County Registry Office on November 2, 1945, in Book P-5, at Page 218, as Number 42887 with Parcel 97-A shown on the Subdivision Plan entitled "Subdivision Plan Noranda Forest Inc. Subdivision, Victoria Street, City of Edmundston, Madawaska County, New Brunswick", prepared by Pierre J.M. Picard, N.B.L.S., dated September 10, 1997, approved by Jacques Desjardins, Development Officer for the Madawaska Planning Commission, on September 26, 1997, and filed in the Madawaska County Registry Office in conjunction with the present deed.

SAVING AND EXCEPTING from the above-described land and premises all lands, easements and rights previously conveyed, as more fully appears in the records of the Madawaska County Registry Office.

The aforesaid subdivision plan filed in conjunction with the present deed has been reapproved by Jacques Desjardins, Development Officer for La Commission d'Urbanisme du Madawaska, on March 2, 1998.

Being the same lands and premises conveyed by Noranda Forest Inc. by its attorney, Fraser Papers Inc. (Canada) to Noranda Forest Inc. by Deed dated January 21, 1998 and registered in the Madawaska County Registry Office on March 27, 1998 in Book 902 at Page 133 as Number 205522.

#56

PID # 35181437

All that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows:-

"BEGINNING at the post One Hundred feet distant from the North side of Aqueduct Street where the line of Grantors meets the line of George Sirois; THENCE going North along the land of the said George Sirois until the shore of the Madawaska River; THENCE along the shore of the said Madawaska River going East for Fifty feet; THENCE going South in a line parallel to the line of George Sirois until land owned by Gérard Michaud; THENCE going west along the line of Gérard Michaud until place of beginning." Being the same land described in deed number 89,109.

BEING the same as appear in Deed Juliette Riley to Léo Pelletier and Kathleen Pelletier, dated June 2nd, 1980 and registered in the Madawaska County Registry Office on July 4th, 1980 in Book A-13, at page 172, as number 119803.

SAVE AND EXCEPT Parcel "B" of Plan 4761, transferred to Fraser Inc. on September 3, 1981.

BEING the same lands and premises as described in a Deed dated October 24, 1996 between Donald N. Doucet, Elizabeth-Ann Dorschner, and Gerard J. Noel as grantors to Noranda Forest Inc. as grantee, which Deed was duly registered in the Madawaska County Registry Office on October 25, 1996 in Book 854 at Pages 672-678 as Number 199176.

#57

PID #35181411

"Beginning at a point on the northeastern side line of Aqueduct Street, said point being distant fifty-one feet (51') measured in a southeasterly direction along the northeastern side line of Aqueduct Street from an iron post marking the intersection of the northeastern side line of Aqueduct Street with the division line boundary between the lands conveyed by Fraser Companies, Limited to Joseph D. Boucher by deed dated September 8, 1938, and the lands conveyed by Fraser Companies, Limited to Melvin Loudon by deed dated September 11, 1945; thence from the point of beginning thus established in a southeasterly direction along the northeastern side line of Aqueduct Street a distance of fifteen feet (15') or to its intersection with the northwestern side line of Church Street; thence in a northeasterly direction along the northwestern side line of Church Street a distance of fifteen feet (15'); thence in a westerly direction making an angle of forty-five degrees (45') with the said Church Street a distance of twenty-one feet (21'), more or less, or to the place or point of beginning. The whole being a triangular piece of land situate at the intersection of Church and Aqueduct Streets, having a frontage of fifteen feet (15') on Church Street and a frontage of fifteen feet (15') on Aqueduct Street

Being part of the same lands and premises conveyed by James H. Lynch and wife to Fraser Companies, Limited by Indenture of Deed bearing date the 4th day of December, A.D. 1935, and registered in Book "Z-4", pages 347-348, under Official Number 33624.

And being the same lands and premises conveyed by Fraser Companies, Limited to Melvin Loudon by deed dated February 3, 1955, registered in the Registry Office for the County of Madawaska on February 5, 1955 in Book L-6, page 476, under Official Number 56522.

AND BEING the lands described as Second Parcel in a Deed dated August 5, 1983 between Muriel Loudon as grantor and Fraser Inc. as grantee, which Deed was duly registered in the Madawaska County Registry Office on August 8, 1983 in Book P-15 at Page 570 as Number 133410.

#58

PID #35064492

Also that other piece of land described in Deed from Willie I. Albert to Walter Pelletier 1952, (Number 63,153 page 161 W-6) as follows:

Beginning at a wooden post at the southwesterly corner of lot of land No. 34 as per plan of subdivision of a parcel of land into building lots of Willie I. Albert situate on the south of main highway at Iroquois in the Parish of St. Basile aforesaid, in the division line between the lands of Archie Levesque and the grantor's land and following the said division line in a southwesterly direction until it reaches the St. John River; thence following the contours of the St. John River in a northwesterly direction to the division line of the land previously owned and occupied by Emely Bernier; thence following said last mentioned division line of lot of land owned by Robert Milling and Emile T. Cyr; thence running in a southeasterly direction along the southwesterly end of lot numbers 38, 37, 35 and 34 to the place of beginning.

BEING the lands and premises described as Parcel 3 in a Deed dated April 23, 1971 between Gabriel Uzada as grantor and Fraser Companies, Limited as grantee, which Deed was duly registered in the Madawaska County Registry Office on May 6, 1971 in Book P-8 at Page 34 as Number 085883.

#59

PID #35194125

All that certain lot, piece or parcel of land and premises situate, lying and being in the Parish of Saint Basile, in the County of Madawaska and Province of New Brunswick, bounded and described as follows:

Beginning at a point, said point being at the intersection of the division line between lots Three hundred and twelve (312) and Three hundred and thirteen (313) with the northerly limit of the Canadian National Railway right-of-way; thence from the point of beginning thus established north fifty-two degrees forty-three minutes east (N 52° 43' E) a distance of four (4) feet more or less, to an iron post; thence north thirty-four degrees fifty minutes west (N 34° 50' W) a distance of one hundred thirty-three point five (133.5) feet more or less, to an iron post; thence north fifty-two degrees twenty-two minutes west (N 52° 22' W) a distance of seventy point five (70.5) feet, more or less, to an iron post; thence north fifty-two degrees thirty-six minutes west (N 52° 36' W) a distance of one hundred and twenty-seven (127) feet more or less, to an iron post; thence south fifty-two degrees fifty minutes west (S 52° 50' W) along the easterly side of a twelve (12) foot reserved right-of-way to the southerly bank of the brook; thence westerly along the southerly side of the brook to the division line between Lots Three hundred and thirteen (313) and Three hundred and Fourteen (314); thence south fifty-two degrees fifty minutes west (S 52° 50' W) along the said division line to the Canadian National Railway right-of-way; thence following said right-of-way in an easterly direction to the place or point of beginning.

The whole as shown border outlined on the attached plan of survey prepared by Léo Ward, N.B.L.S., dated the Twenty-first day of May 1960, being duly recorded in the Madawaska County Registry Office as Number 849.

SUBJECT TO the right of The Director, The Veterans' Land Act, his successors and assigns to cross the above described parcel of land to the farm crossing as shown located on the attached plan.

ALSO SUBJECT TO sewage drainage for a sewer line presently in place and extending westwardly from the dwelling on lands being retained by The Director, The Veterans' Land Act, to the said brook together with the right to enter upon the said lands for the purpose of maintaining, repairing or replacing this said sewage drain.

The land being conveyed or intended to be conveyed being part of lands conveyed by Archie Levesque and Emily Levesque to The Director, The Veterans' Land Act, by deed dated the Eighth day of August 1960 and recorded in the Registry Office for Madawaska County on the Ninth day of August 1960 as Number 65265 in Book Z-6, Pages 422-423.

Being the same lands and premises conveyed by The Director, The Veterans' Land Act, to Fraser Companies, Limited by Deed dated May 26, 1971 and registered in the Madawaska County Registry Office in Book Q-8 at Pages 363-365 as Number 086224.

#60

PID #35194489

All that certain lot, piece or parcel of land and premises, lying and being in the Parish of St. Basile, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

Beginning at the intersection of the northeastern bank or shore of the St. John River with the division line between lands owned by Raoul Lee and Gerald Dupont at Iroquois, in the Parish of St. Basile; thence following said division line in a direction North fifty-one degrees East (N51°00'E) to the southerly limits of the Canadian National Railway right-of-way; thence following the southerly limits of the Canadian National Railway right-of-way in an easterly direction to the division line between lands owned by Gerald Dupont and Raoul Jalbert; thence following said division line in a direction South fifty-one degrees twenty minutes West (S51°20'W) to the northeastern bank or shore of the St. John River; thence following the bank or shore of the St. John River upstream to the place or point of beginning.

Being part of the same lands and premises conveyed to Gerald Dupont by Willie O. Dupont and wife by Deed dated February 20, 1958, being duly recorded in the Madawaska County Records in Book T-6, Page 196 as No. 61,249.

Together with a right-of-way upon and across the lands of Felix Cormier, extending from the public highway to connect with and form part of the roadway approach to the joint farm crossing at Mile 109.7 of the Grand Falls sub-division of the Canadian National Railway as described in agreement dated June 10, 1942 between Felix Cormier et al and the Canadian National Railway, being duly recorded in the Madawaska County Records in Book J-5, Page 239, No. 39,111.

Being a portion of Lot No. 2, granted to Francis Gaudin and a portion of Lot No. 33 granted to Joseph L. Mercure in Tier one, Parish of St. Basile.

Being the same lands and premises conveyed by Gerald Dupont and wife to Fraser Companies, Limited by Deed dated December 8, 1970 and registered in the Madawaska County Registry Office on December 10, 1970 in Book L-8 at page 522 as Number 085103.

#61

PID # 35270644

ALL that certain lot, piece or parcel of land and premises, situate, lying and being in the Parish of Saint-Basile, in the County of Madawaska and Province of New Brunswick, bounded and described as follows:-

BEGINNING at a point on the northerly side of Highway No. 2 now "rue Principale in Ville de St-Basile" said point being in a direction south 76° 15' east and a distance of three hundred and fifty-seven (357') feet from the intersection of the said limit of the said Highway and the southeastern side line of the Indian Reserve, the said point being better shown on a plan filed at the Registry Office for the County of Madawaska as number 412; thence from said point of beginning and following the division line of the property being now described and the property of Robert Therrien in a northerly direction to a point situated on the southern boundary line of the F. Pettigrew lot shown on said plan 412, the said point being the most northeastern corner of lot owned by the said Robert Therrien; thence in a northwestern direction following the boundary line of the lot herein described and the lot owned by Robert Therrien for a distance of thirty-two (32') feet or at the intersection of a reserved street owned by "Ville de St-Basile"; thence in a northeasterly direction following the said reserved street for a distance of fifty-nine (59') feet more or less or to the land owned by Jean-Pierre Angers; thence following the division line between the land herein described and the land of Jean-Pierre Angers in a southeasterly direction for a distance of ninety-six (96') feet more or less to a point; thence in a southwesterly direction along the division line of the land herein described and the land owned by Jean-Pierre Angers for a distance of seventy-four (74') feet more or less to a point; thence in a southeastern direction following the division line between land herein described and part of the land owned by Jean-Pierre Angers for a distance of fifty (50') feet to a point; thence in a southwesterly direction following the division line between the lot herein described and the land of Jean-Pierre Angers for a distance of one hundred (100') feet to the main highway leading from St-Basile to Edmundston now "rue Principale - in Ville de St-Basile"; thence in a northwesterly direction following the said rue principale a distance of fifty (50') feet to the place of beginning.

BEING the same lands and premises as described in a Deed dated April 14, 1994 between Noranda Forest Inc. as grantor and Noranda Forest Inc. as grantee, which Deed was duly registered in the Madawaska County Registry Office on September 15, 1994 in Book 782 at Pages 128-132 as Number 189930.

#62

PID #35198597

All that certain lot, piece or parcel of land and premises lying and being in the Parish of Saint Basile, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

Beginning at the intersection of the northerly bank or shore of the Saint John River with the division line between lands owned by Edgar Fournier and lands owned by Ronald Bois; thence following said division line in a northerly direction to the southerly limits of the Canadian National Railway right-of-way; thence following the southerly limits of the Canadian National Railway right-of-way in an easterly direction to the division line between lands owned by Ronald Bois and lands owned by Leonide Soucy; thence following said division line in a southerly direction to the northerly bank or shore of the Saint John River; thence following the bank or shore of the Saint John River upstream to the place or point of beginning.

TOGETHER with a road right-of-way, in common with others, being sixty feet (60') in width, leading from the public highway No. 2 and following the top of the western embankment of Bois Brook, so-called, (Lavoie Brook), to the northerly limit of the Canadian National Railway right-of-way.

Being a portion of the lands and premises conveyed by Ronald Bois and wife to Fraser Companies, Limited by Deed dated December 7, 1970 and registered in the Madawaska County Registry Office on December 10, 1970 in Book L-8 at Page 502 as Number 085097.

#63

PID #35198589

All that certain lot, piece or parcel of land and premises, lying and being in the Parish of Saint Basile, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

Beginning at the intersection of the northerly bank or shore of the Saint John River with the division line between lands owned by Alfred Lajoie and lands owned by Olive Fournier; thence following said division line in a northerly direction for a distance of 40 rods to a point; thence easterly and parallel to the bank or shore of the Saint John River for a distance of 10 rods to a point on the division line between lands owned by Alfred Lajoie and Olive Fournier; thence northerly along said division line to the southerly limit of the Canadian National Railway right-of-way; thence following the southerly limits of the Canadian National Railway right-of-way in an easterly direction to the division line between the lands owned by Olive Fournier and lands owned by Edgar Fournier; thence following said division line in a southerly direction to the northerly bank or shore of the Saint John River; thence following the bank or shore of the Saint John River upstream to the place or point of beginning.

Being a portion of Lot No. 30, Tier one, Parish of Saint Basile, conveyed to Olive Fournier by Edward Ned Fournier by deed dated July 21, 1948, recorded in the County of Madawaska Records in book W-5, page 414 as No. 47,283.

Being the same lands and premises conveyed by Mrs. Olive Fournier to Fraser Companies, Limited by Deed dated December 7, 1970 and registered in the Madawaska County Registry Office on December 10, 1970 in Book L-8 at Page 506 as Number 085098.

#64

PID #35198571

All that certain lot, piece or parcel of land and premises, lying and being in the Parish of Saint Basile, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

Beginning at the intersection of the northerly bank or shore of the Saint John River with the division line between lands owned by Olive Fournier and lands owned by Edgar Fournier; thence following said division line in a northerly direction to the southerly limits of the Canadian National Railway right-of-way; thence following the southerly limits of the Canadian National Railway right-of-way in an easterly direction to the division line between lands owned by Edgar Fournier and lands owned by Ronald Bois; thence following said division line in a southerly direction to the northerly bank or shore of the Saint John River; thence following the bank or shore of the Saint John River upstream to the place or point of beginning.

Being a portion of the lower part of Lot No. 30, Tier one, Parish of Saint Basile conveyed by Irene (Ernest) Fournier and wife to Edgar Fournier by deed dated March 24, 1969, recorded in the County of Madawaska records in book No. B-8, page 424 as No. 81,598.

Being a portion of the lands and premises conveyed by Hon. Edgar E. Fournier and wife to Fraser Companies, Limited by Deed dated December 10, 1970 and registered in the Madawaska County Registry Office on December 17, 1970 in Book L-8 at Page 635 as Number 085130.

#65
PID #35194539

All that certain lot, piece or parcel of land and premises, lying and being in the Parish of Saint Basile, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

Beginning at the intersection of the northerly bank or shore of the Saint John River with the division line between lands owned by Oneil Comeau and lands owned by Alcide Bouchard; thence following said division line in a northerly direction to the southerly limits of the Canadian National Railway right-of-way; thence following the southerly limits of the Canadian National Railway right-of-way in an easterly direction to the division line between lands owned by Alcide Bouchard and lands owned by Alfred Lajoie; thence following said division line in a southerly direction to the northerly bank or shore of the Saint John River; thence following the bank or shore of the Saint John River upstream to the place or point of beginning.

Being a portion of the lower half of Lot 31, Tier one, Parish of Saint Basile conveyed to Alcide Bouchard and wife by deed dated April 1, 1953 by Alma H. Cyr, recorded in the Madawaska County Records in book H-6, page 182, as No. 53,867.

Being a portion of the lands and premises conveyed to Fraser Companies, Limited by Alcide Bouchard and wife, Grantors, and Severine Martin, widow of Napoleon Martin, Releasor, by Deed dated December 8, 1970 and registered in the Madawaska County Registry Office on December 10, 1970 in Book L-8 at Page 515 as Number 085101.

#66

PID #35194521

All that certain lot, piece or parcel of land and premises, lying and being in the Parish of Saint Basile, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

Beginning at the intersection of the northerly bank or shore of the Saint John River with the division line between lands owned by Isidore Cyr and lands owned by Oneil Comeau, thence following said division line in a northerly direction to the southerly limits of the Canadian National Railway right-of-way; thence following the southerly limits of said right-of-way in an easterly direction to the division line between lands owned by Oneil Comeau and lands owned by Alcide Bouchard; thence following said division line in a southerly direction to the northerly bank or shore of the Saint John River; thence following the bank or shore of the Saint John River upstream to the place or point of beginning.

Being a portion of the upper half of Lot No. 31, tier one, Parish of Saint Basile devised to Oneil Comeau by the Last Will and Testament of Donat Comeau dated July 10, 1949.

Being the same lands and premises conveyed by Oneil Comeau and wife to Fraser Companies, Limited by Deed dated December 8, 1970 and registered in the Madawaska County Registry Office on December 10, 1970 in Book L-8 at Page 509 as Number 085099.

#67

PID #35194513

All that certain lot, piece or parcel of land and premises, lying and being in the Parish of Saint Basile, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

Beginning at the intersection of the northerly bank or shore of the Saint John River with the division line between lands owned by Dube Construction Co. Ltd. and Isidore Cyr; thence in a northerly direction following the division line between lands owned by Dube Construction Co. Ltd. and Isidore Cyr for a distance of four hundred feet (400'), more or less, thence continuing in the same direction along the line dividing the lands of Raoul Jalbert and Isidore Cyr to the southern limits of the Public Highway (Route No. 2); thence following the southern limits of the Public Highway (Route No. 2) in an easterly direction to the division line between lands owned by Isidore Cyr and Oneil Comeau; thence following said division line in a southerly direction to the northerly bank or shore of the Saint John River; thence following the bank or shore of the Saint John River upstream to the place or point of beginning.

SAVING AND EXCEPTING THEREOUT AND THEREFROM that certain right-of-way for a railway conveyed to the Commissioners of the Transcontinental Railway by Alexis B. Cyr by deed dated June 1, 1910 recorded in the Madawaska County records in book M-1, page 533 as No. 11789.

Being a portion of the lower one third of Lot No. 32, Tier one, Parish of Saint Basile, granted to Alexis Cere (Cyr).

Being the same lands and premises conveyed by Isidore Cyr to Fraser Companies, Limited by Deed dated December 7, 1970 and registered in the Madawaska County Registry Office on December 10, 1970 in Book L-8 at Page 512 as Number 085100.

#68

PID #35194505

All that certain lot, piece or parcel of land and premises, lying and being in the Parish of Saint Basile, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

Beginning at the intersection of the northerly bank or shore of the Saint John River with the division line between lands owned by Gerald Dupont and Martin Ready Mix Ltd., at Iroquois in the Parish of Saint Basile, thence following said division line in a northerly direction for a distance of two hundred feet (200') more or less, to a point, thence in an easterly direction parallel to the Saint John River and maintaining a distance of two hundred feet (200') therefrom, to the division line between lands owned by Dubé Construction Co. Ltd. and Martin Ready Mix Ltd., thence following said division line in a southerly direction for a distance of two hundred feet (200') more or less, to the northerly bank or shore of the Saint John River, thence following the various courses of the northerly bank or shore of the Saint John River upstream to the place or point of beginning.

Being a portion of the lower half of Lot No. 33, tier one, in the Parish of St. Basile conveyed to Martin Ready Mix Ltd. by Raoul Jalbert by Deed dated October 2, 1969, recorded in the Madawaska County Records in Book D-8, Page 452, as No. 82739.

Also all that certain right-of-way excepted and reserved unto Martin Ready Mix Ltd. described in Deed dated October 2, 1969 from Martin Ready Mix Ltd. to Raoul Jalbert, recorded in the Madawaska County Records in Book D-8, Page 453, as No. 82740.

Being the same lands and premises conveyed by Martin Ready Mix Ltd. to Fraser Companies, Limited by Deed dated December 14, 1970 and registered December 17, 1970 in the Madawaska County Registry Office in Book L-8 at Page 632 as Number 085129.

#69

PID #35194497

All that certain lot, piece or parcel of land and premises, lying and being in the Parish of Saint Basile, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

Beginning at the intersection of the northerly bank or shore of the Saint John River with the division line of land owned by Martin Ready Mix Ltd. with land owned by Dube Construction Co. Ltd. at Iroquois in the Parish of Saint Basile, thence following said division line in a northerly direction for a distance of four hundred feet (400') more or less, to a point, thence in an easterly direction parallel to the Saint John River and maintaining a distance of four hundred feet (400') therefrom for a distance of seven hundred feet (700'), more or less, to the division line between lands owned by Isidore Cyr and Dube Construction Co. Ltd., thence following said division line in a southerly direction for a distance of four hundred feet (400'), more or less, to the northerly bank or shore of the Saint John River, thence following the various courses of the bank or shore of the Saint John River upstream to the place or point of beginning.

TOGETHER WITH a right-of-way to the Grantor, its servants, employees or agents or others with authority to enter upon and over the lands herein described from the Highway Road following an existing road leading to the River aforesaid with truck or other vehicles at all times for all purposes. Said right-of-way being given to the Grantee, its successors and assigns.

Being a portion of the upper two-thirds of Lot No. 32, tier one, in the Parish of Saint Basile, conveyed to Dube Construction Co. Ltd. by Raoul Jalbert by deed dated December 8, 1970, recorded in the Madawaska County Records in book L-8, page 627 as No. 85127.

Being the same lands and premises conveyed by Dube Construction Co. Ltd. to Fraser Companies, Limited by Deed dated December 8, 1970 and registered in the Madawaska County Registry Office on December 17, 1970 in Book L-8 at page 629 as Number 85128.

#70

PID # 35194133

Beginning at a post on the southwestern angle or corner of Lot No. 7 owned and occupied by Maurice Potras, on a plan of lots surveyed for Willie I. Albert in the year 1945 by Yvon Nadeau, thence running in a northwesterly direction at right angle to said lot of Maurice Potras, 50 feet to a post or to a by-road owned by Willie I. Albert and leading to the St. John River, thence in a southwestern direction along a line running parallel to the northwestern boundary of the land of Aurele Violette (Lot 8 owned and occupied by Aurele Violette and originally bought by Levi St. Pierre) 50 feet to a post; thence in a southern direction in a line with the southwestern boundary of said Lot No. 8, 52 feet to the western angle or corner of said Lot No. 8, thence in a northeastern direction along said land of Aurele Violette (No. 8) 50 feet to the place of beginning. Being the land described in Deed 63,625 W-6 Page 678 Madawaska County Records.

BEING the same lands and premises as described in a Deed dated April 23, 1971 between Gabriel Uzada as grantor to Fraser Companies Limited as grantee, which Deed was duly registered in the Madawaska County Registry Office on May 6, 1971 in Book P8 at Page 34 as Number 085883.

#71

PID #35198613

All that certain lot, piece or parcel of land and premises, lying and being in the Parish of Saint Basile, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

Beginning at the intersection of the northerly bank or shore of the Saint John River with the division line between lands owned by Alcide Bouchard and lands owned by Alfred Lajoie; thence following said division line in a northerly direction to the southerly limits of the Canadian National Railway right-of-way; thence following the southerly limits of the Canadian National Railway right-of-way in an easterly direction to the division line between lands owned by Alfred Lajoie and lands owned by Olive Fournier; thence following said division line in a southerly direction to a point, said point being distant forty (40) rods from the northerly bank or shore of the Saint John River; thence westerly and parallel to the said Saint John River ten (10) rods to a point; thence southerly parallel to the division line of lands owned by Alfred Lajoie and Olive Fournier forty (40) rods or to the northerly bank or shore of the Saint John River; thence following the bank or shore of the Saint John River upstream to the place or point of beginning.

Being a portion of the upper half of Lot No. 30, tier one, Parish of Saint Basile, conveyed to Alfred Lajoie by Euphemie Lajoie by deed dated July 16, 1932, recorded in the Madawaska County Records in book W-4, page 88, as No. 31,802.

Being the same lands and premises conveyed by Alfred Lajoie and wife to Fraser Companies, Limited by Deed dated December 8, 1970 and registered in the Madawaska County Registry Office on December 10, 1970 in Book L-8 at Page 519 as Number 085102.

#72

PID #35198605

All that certain lot, piece or parcel of land and premises situate, lying and being in the Parish of Saint Basile, County of Madawaska and Province of New Brunswick and being more particularly bounded and described as follows:

A lot of land containing fifty-five acres, more or less, bounded on the south by the Saint John River; on the north by the 470 foot elevation or contour of the northern bank of Lavoie Brook, said contour being southerly of the Canadian National Railways right-of-way; on the upper or westerly side by land owned and occupied by Fraser Companies, Limited (former Ronald Bois property); on the lower or easterly side by land owned and occupied by Damase Theriault. Being portions of Lot Nos. 28 and 29, First Tier, Parish of Saint Basile.

Being a portion of the same lands and premises conveyed by Leonide Soucy to Conrad Soucy by Deed dated September 8, 1968 recorded in the Madawaska County Registry Office on September 10, 1968 in Book A-8, pages 84/85, as Number 80766.

Also being a portion of the same lands and premises conveyed by Honore R. Cyr to Conrad Soucy by Deed dated July 12, 1952, recorded in the Madawaska County Registry Office on January 16, 1953, in Book G-6, page 647, as Number 53634.

Also being a portion of the same lands and premises conveyed by the Farm Settlement Board to Conrad Soucy by Deed dated June 25, 1964, recorded in the Madawaska County Registry Office on February 7, 1966 in Book R-7, page 174 as Number 75633.

Being the same lands and premises conveyed by Conrad Soucy and wife to Fraser Companies, Limited by Deed dated July 29, 1971 and registered in the Madawaska County Registry Office on August 6, 1971 in Book S-8 at Page 151 as Number 086632.

#73

PID #35064930

All that certain lot, piece or parcel of land and premises, lying and being in the Parish of St. Basile, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

Beginning at the intersection of the northerly bank or shore of the St. John River with the easterly property line of lands owned by Gerald Dupont at Iroquois, in the Parish of St. Basile, thence following said property line in a northerly direction to the southerly limits of the Canadian National Railway right-of-way; thence following said limits of the Canadian National Railway right-of-way in an easterly direction to the property line of lands owned by Isidore Cyr; thence in a southerly direction along the said property line to the bank or shore of the St. John River; thence following the bank or shore of the St. John River upstream to the place or point of beginning.

EXCEPTING THEREOUT AND THEREFROM, a strip of land two hundred feet (200') in width bordering the St. John River sold to Martin Ready-Mix Limited by Raoul Jalbert by Deed dated October 2, 1969, being duly recorded in the Madawaska County Records in Book D-8, Page 452 as No. 82739.

ALSO EXCEPTING THEREOUT AND THEREFROM, a strip of land four hundred feet (400') in width bordering the St. John River sold to Dube Construction Co. Ltd. by Raoul Jalbert by Deed dated August 4, 1970, being duly recorded in the Madawaska County Records in Book I-8, Page 883 as No. 84458.

Being a portion of the same lands and premises conveyed to Raoul Jalbert by the following deeds:

- 1) Laurent Jalbert -- Deed dated March 27, 1941, recorded in the Madawaska County Records in Book H-5, Page 150 as No. 37756.
- 2) The Farm Adjustment Board -- Deed dated November 14, 1967, recorded in the Madawaska County Records in Book X-7, Page 335 as No. 79184.

Being a portion of the lower half of Lot No. 33, granted to Joseph Mercure and of portion of the upper two-thirds of Lot No. 32, granted to Alexis Cere, in Tier One, Parish of St. Basile.

Being one of the Parcels conveyed by Raoul Jalbert and wife to Fraser Companies, Limited by Deed dated December 7, 1970 and registered in the Madawaska County Registry Office on December 10, 1970 in Book L-8 at Page 525 as Number 85104.

#74 35321496

#75 35321512

#76 35321520

#77 35321504

#78 35321488

Infants to Parent PID 35188242. (not on our list)

PID # 35188242

ALL THAT CERTAIN lot of land situate in the Parish of St. Anne, in the County of Madawaska and Province of New Brunswick, described as follows:

Being a lot on Quisibis Island bounded on the northern side by lot of land owned by one Maxime Theriault and on the other sides by the St. John River, and being the upper end of said Island.

Being the same lands and premises as described in a Deed dated November 28, 1923 between Cavier Parent and wife as grantor and The Fraser Companies, Ltd. as grantee, which Deed was duly registered in the Madawaska County Registry Office on December 10, 1923 in Book Q3, at Page 214 as Number 24281.

AND ALSO:

ALL THAT CERTAIN lot of land situate in the Parish of St. Anne in the County of Madawaska and Province of New Brunswick, described as follows:

Being a lot on Quisibis Island bounded on the northern side by lot of land owned by Cavier Parent and on the northern side by land owned by Mital Martin and on the other sides by the St. John River.

Being the same lands and premises as described in a Deed dated November 28, 1923 between Maxime Theriault and wife as grantor and The Fraser Companies Ltd. as grantee, which Deed was duly registered in the Madawaska County Registry Office on December 10, 1923 in Book Q3, at Page 216 as Number 24282.

AND ALSO:

ALL THAT CERTAIN lot of land situate in the Parish of St. Anne in the County of Madawaska and Province of New Brunswick bounded and described as follows:

Being a parcel of land on Quisibis Island bounded on the south by land owned by Jos. Parent, on the north by land owned by Maxinci Theriault and on the other sides by the St. John River.

Being the same lands and premises as described in a Deed dated November 29, 1923 between Mital Christine Martin as grantor to The Fraser Companies Ltd. as grantee, which Deed was duly registered in the Madawaska County Registry Office on December 10, 1923 in Book Q3, at Page 219 as Number 24283.

AND ALSO:

ALL THAT CERTAIN lot of land situate in the Parish of St. Anne in the County of Madawaska and Province of New Brunswick, described as follows:

Being the lower or southern end of Quisibis Island bounded on the northern side by land owned by one Jos. Parent and on the other sides by the St. John River.

Being the same lands and premises as described in a Deed dated December 8, 1923 between Charles J. Bourgoïn and wife as grantor to The Fraser Companies Ltd. as grantee, which Deed was duly registered in the Madawaska County Registry Office on December 13, 1923 in Book Q3, at Page 255, as Number 24294.

AND ALSO:

ALL THAT CERTAIN lot of land situate on Quisibis Island in the Parish of St. Anne in the County of Madawaska and Province of New Brunswick, bounded as follows:

Bounded on the northern side by lot of land formerly owned or occupied by Vital Martin, on the eastern side by the branch of the St. John River, on the southern side by lot of land formerly owned or occupied by Charles Bourgoin, and on the western side by the St. John River.

Being the same lands and premises as described in a Deed dated September 26, 1924 between Joseph H. Parent and wife as grantor and Fraser Companies, Ltd. as grantee, which Deed was duly registered in the Madawaska County Registry Office on September 26, 1924 in Book S3, at Page 721 as Number 24878.

#80

PID # 35194950

ALL those certain lots, pieces or parcels of land, situate, lying and being partly in the Parish of Clair and partly in the Parish of St. Francois all in the County of Madawaska, Province of New Brunswick, and being those portions of the abandoned Connors Subdivision of Canadian National Railway Company shown as Parcels "9A", "9B", "9C" and "10" on Plan No. 12269-3, dated at Moncton, N. B., March 19, 1964, and deposited in the Registry of Deeds Office for the County aforesaid on March 25, 1964, and more particularly described as follows:

BEING a strip of land sixty-six (66.0) feet in width and two thousand seven hundred sixty five and six-tenths (2765.6) feet, more or less, in length; bounded northerly partially by lands of the Grantee and partially by lands of Claude Levasseur; southerly by lands of the Grantee; easterly by lands of Claude Levasseur and westerly by lands of Adelard St. Jean and comprising that portion of the aforesaid abandoned Connors Subdivision extending through - Parcel "9A" lands of Claude Levasseur; Parcel "9B" lands of the Grantee; Parcel "9C" lands of Claude Levasseur; and Parcel "10" lands of the Grantee.

CONTAINING a total area of four and nineteen hundredths (4.19) acres, more or less.

SAVE AND EXCEPTING, and reserving from the said Parcels "9A" and "9B", the portion thereof lying between the extensions across the said parcels of the easterly and westerly boundaries of an unopened road allowance shown lying between Lots 122 and Commons on the Canadian Government Railways Expropriation Plan of Lands of the former Temiscouata Railway Company in the County of Madawaska dated October 27, 1950 and registered on November 28, 1952 as No. 531.

BEING the same lands and premises as described in a Quit Claim Deed dated February 4, 1965 between Canadian National Railway Company as grantor and Fraser Companies Limited as grantee, which Quit Claim Deed was duly registered in the Madawaska County Registry Office on March 24, 1965 in Book N-7 at Page 625-626 as Number 73,811.

#79 35200815
 #81 35200823
 #82 35321082
 #83 35321074
 #84 35321066
 #85 35200807
 #86 35200799

1. Kennedy Island Mill Property

(a)

All that certain lot, piece or parcel of land and premises, situate, lying and being in the Parish of Saint Francis, in the County of Madawaska and Province of New Brunswick, mentioned in the conveyance thereof, by Edward D. Roswell, Thomas Crockett and Elizabeth S. Crockett his wife, to the Kennedy Island Mill Company, Limited bearing date the 30th day of April, A.D. 1896, and registered in the Office of the Registry of Deeds in and for the County of Madawaska aforesaid, in Book "R" pages 68 et al and numbered 5377 in said Book, and therein described as follows:-

All that certain piece or parcel of land and premises situate, lying and being in the Parish of Saint Francis in the County of Madawaska and Province of New Brunswick referred to in the plan hereto annexed and bounded as follows:- Commencing at a point on the Saint John River distant seven hundred feet easterly from a cedar post standing on the western side line of land formerly owned by the said Edward Levasseur Senior but now belonging to Charles Saint Jean, thence north twenty-six degrees west to the Temiscouata Railway, thence easterly along the said railway eight hundred and sixty feet, thence south twenty-six degrees west to the said Saint John River, thence up stream following the different courses of said River to the place of beginning, containing two acres and fifty-eight hundredths of an acre.

All that certain other lot of land situate in the Parish of St. Francis in the County of Madawaska and Province of New Brunswick described as follows:- Being bounded on the southern side by the St. John River, on the western side by the land of said Allan E. Hammond, on the northern side by the right of way of the Temiscouata Railway Company and on the eastern side by land occupied by one Theophile Tardif. Being the same land, premises and rights conveyed and assigned by Joseph St. Jean and wife to the said Allan E. Hammond by Deed dated the 11th day of September, A.D. 1924 and registered in Book S-3 at pages 562-564 of the Madawaska County records.

Also a certain road along the eastern side line of the land belonging to the said party of the first part twenty-five feet belonging to the said parties of the first part, twenty-five feet in width from the said railway to the highway road, said eastern side line being the division line between said lands and Antoine Levasseur's farm, which road and piece of land hereby conveyed are to be fenced at the sole expense of the said Edward D. Boswell and Thomas Crockett, said land and premises above described being the property conveyed to the said Kennedy Island Mill Company Limited from Edward Levasseur Senior and Perpetue his wife and Alexis Levasseur and Philome his wife by Deed thereof, dated the tenth day of April A.D. 1896.

b)

All that certain other piece or parcel of land situate, lying and being in the Parish of Saint Francis in the County of Madawaska aforesaid, mentioned in a conveyance thereof from Edward Levasseur Senior, and Perpetue his wife, and Alexis Levasseur and Philomene his wife, to the said Kennedy Island Mill Company bearing date the 2nd day of April A.D. 1897 and registered in the said Registry Office in Book "R" pages 184 et al and numbered 5423 in said Book, and therein described as follows - All that certain piece or parcel of land situate in the Parish of Saint Francis in the said County of Madawaska being part of lot number One hundred and twenty-three in the first tier of lots on the Saint John River bounded as follows - Commencing at an iron rod or

post on the northerly side of the Temiscouata Railway lands and distant ten rods therefrom, thence easterly on a parallel line with the said Temiscouata Railway lands and distant therefrom ten rods until it strikes lands belonging to the said Kennedy Island Mill Company, thence southerly along the same to the said Temiscouata Railway lands, thence along the same westerly to a point opposite the said iron rod or post, thence northerly to the said iron rod or post being the place of beginning;

Reserving to the said Kennedy Island Mill Company Ltd. the right of way over and along the road now leading from the highway to the mills of the said Kennedy Island Mill Company.

c)

All that other certain lot of lands situate, lying and being in the Parish of Saint Francis, in the County of Madawaska and Province of New Brunswick, mentioned in the conveyance therein, from the James E. Clair to the said Kennedy Island Mill Company bearing date the 16th day of January A.D. 1900 and registered in the Registry Office in book "U" page 658 et al, and number 6322 in said book and therein described as follows – that certain lot of land situate lying and being in the Parish of Saint Francis, in the county of Madawaska aforesaid bounded as follows – Commencing at a post standing fifteen feet westerly of the road leading to the Mill of the Kennedy Island Mill Company, thence at right angles with the said road westerly to a small brook or stream of water, thence down said stream to another post standing on the division line of lands leased to one Ferdinand Morin and one Arcade Plourde. Thence easterly along said division line to a point fifteen feet from said road leading to the mill, thence northerly or up said road to the place of beginning, being the same lands conveyed to the said James E. Clair by Edward Levasseur, senior, and others by deed dated the 22nd day of September, A.D., 1899.

Together with all mills, plant, machinery and tools, houses, barns, buildings, edifices, fences, piers, booms, chains, water rights, shore rights, flowage rights, profits, privileges and appurtenances to the same belonging or in any use appertaining, and the reversion and reversions remainder and remainders, rents, issues and profits thereof, and all the powers, rights and privileges conferred upon the said Company by its Letters Patent under the Great seal of the said Province, or character, and all after property real and personal, acquired in the exercise of such power rights and privileges and now owned or controlled or possessed and enjoyed by the said Company and also all the estate, right, title, interest use, possession, property, alarm and demand either at law or in equity of it the said Company, of, in, to or out of the same, and every part and force thereof, with the appurtenances.

Being the same land property and rights conveyed and assigned by the Kennedy Island Mill Company Limited to the said Allan E. Hammond by deed dated the 19th day of September, 1919, and registered in Book W-2 at pages 169-173 of the Madawaska County records.

2. Edward Boulay and others property

a)

All that certain other lot or parcel of land situate in the Parish of Francis, in the County of Madawaska and Province of New Brunswick, bounded as follows:

Being all the shore of an Island situate in the St. John River apposite the land of the said Edward Boulay and known as Kennedy Island, up to where the land is now under cultivation, except on the southern side a piece of land which can be cultivated and which grantors reserves.

This deed to include the shore of said Kennedy Island but no cultivated land. The said Edward Boulay, for himself, his heirs and assigns, reserving the right of way or passage to the said Kennedy Island.

Being the same land, property and rights conveyed and assigned by Edward Boulay and others to the said Allan E. Hammond by Deed dated the 10th day of September A.D. 1924 and registered in Book S-3 at pages 564-566 of the Madawaska County records.

3. Theophile Tardif and others property.

a)

All that certain other parcel of land situate in the Parish of St. Francis, in the County of Madawaska and Province of New Brunswick, described as follows – Bounded on the southern side by the Saint John River, on the western side by land owned and occupied by Joseph St. Jean, bounded on the northern side by the right of way of the Temiscouata Railway Company, and on the eastern side by land owned and occupied by one Benjamin Levasseur. Being the same land, premises and rights conveyed and assigned by Theophile Tardif and others to the said Allan E. Hammond by Deed dated the 11th day of September A.D. 1924 and registered in Book S-3 at pages 556-558 of the Madawaska County Records.

4. Joseph St. Jean and others property.

a)

All that certain other lot of land situate in the Parish of St. Francis, in the County of Madawaska, and Province of New Brunswick described as follows: Being bounded on the southern side by the Saint John River, on the western side by the land of said Allan E. Hammond, on the northern side by the right of way of the Temiscouata Railway Company and on the eastern side by land occupied by the Theophile Tardif. Being the same land, premises and rights, conveyed and assigned by Joseph St. Jean and wife to the said Allan E. Hammond by Deed dated the 11th day of September A.D., 1924 and registered in Book S-3 at pages 562-564 of the Madawaska County records.

5. Damas Lizotte and others property

a)

Also all that other certain lot, piece or parcel of land and premises situate, lying and being in the Parish of Saint Francis aforesaid, and bounded as follows, to wit: All that part of the lot owned and occupied by the said Damas Lizotte in the First Tier fronting on the River Saint John included and bounded between and by the low water mark in the said River on one side and the lower margin of the cultivated land on the other side, following the various course of the River bank and of the said margin of the cultivated land aforesaid. Provided always that if no lumber mill is built and put into operation at or near Brackett, in the said County of Madawaska by the said A. E. Hammond, his heirs or assigns within five years from the date hereof, then the above described land shall revert to the said Damas Lizotte or to his heirs who shall thereafter enjoy the possession thereof as heretofore. Being the same same land premises and rights conveyed and assigned by Damas Lizotte and wife to the said A.E. Hammond by Deed dated the 25th day of February, A.D., 1927

6. Médée Anctil's Property

a)

Also all that other certain lot, piece or parcel of land and premises situate, lying and being in the Parish of Saint Francis aforesaid, and bounded and described as follows, to wit:

All that part of the lot owned and occupied by the said Médée Anctil in the first tier fronting on the River Saint John included and bounded between, by the low water mark in the said River on one side and the lower margin of the cultivated land on the other side, following all the various courses of the River bank and of the said margin of the cultivated land aforesaid.

Provided always that if no lumber mill is built and put into operation at or near Brockett, in the said County of Madawaska by the said A.E. Hammond his heirs or assigns within five years from the date hereof, then the above described land shall revert to the said Médée Anctil or his heirs who shall thereafter enjoy the possession thereof is heretofore.

Being the same land, premises and rights conveyed and assigned by Médée Anctil to the said Allan E. Hammond by Deed dated the 25th day of February A.D., 1925.

7. Pierre H. Levasseur properties

a)

Also all that certain other lot, piece or parcel of lands and premises situate, lying and being in the Parish of Saint Francis aforesaid, and bounded as follows to wit:

All that part of the lot owned and occupied by the said Pierre H. Levasseur and Alice Levasseur in the First tier of lots fronting on the River Saint John included and bounded between and by the low water mark in the said river on one side and the lower margin of the cultivated land on the other side following all the various courses of the Riverbank and of the said margin of the cultivated land aforesaid.

Provided always that if no lumber mill is built and put into operation at or near Brockett, in the said County of Madawaska, by the said A. E. Hammond, his heirs or assigns, within five years from the date hereof, then the above described land shall revert to the said Pierre H. Levasseur and Alice Levasseur or their heirs who shall enjoy thereafter the possession thereof as heretofore.

Being the same land, premises and rights conveyed and assigned by Pierre H. Levasseur and wife to the said Allan E. Hammond by Deed dated the 25th day of February A.D. 1927.

Together with all the buildings and improvements thereof and the privileges and appurtenances to the same belonging or in any manner appertaining and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, and also all the estate, right, title, right and title, interest, use, possession, property, claims and demand either at law or in equity, of the said Grantor of, in, to or out of the same and every part and parcel thereof, with the appurtenances.

To have and to Hold the said lot, piece or parcel of land and premises hereby granted, bargained and sold, or meant, mentioned or intended so to be and every part and parcel thereof, with the appurtenances into the said Grantee to the only proper use, benefit and behoof of the said Grantee, its successors and assigns forever,

All that certain lot, piece or parcel of land and premises situate, lying and being in the Parish of Clair, in the County of Madawaska, in the Province of New Brunswick, described as follows:- Bounded on the south by the River Saint John, on the west by Fraser's line, land owned by Fraser Companies, Limited, on the north by the Temiscouata Company right-of-way and on the east by Levasseur Brook so called. Being a strip of land 1115 feet long more or less and containing 5.3 acres more or less.

BEING the same lands and premises as described in a Deed dated May 28, 1930 between Auguste Michaud et al as grantors and Fraser Companies, Limited as grantee, which Deed was duly registered in the Madawaska County Registry Office on June 5, 1930 in Book T-4 at Page 237 as Number 30161.

#87

PID 35001445

All that certain lot, pieces or parcels of land and premises situate, lying and being in the Parish of Saint Francois in the County of Madawaska and Province of New Brunswick, in the Dominion of Canada, bounded and described as follows - Being the whole of Island number Eight (8) in the River Saint John, known as Kennedy Island, containing twenty-eight acres more or less.

Being the same lands and premises conveyed by John B. Clair and wife to Fraser Companies, Limited by Deed dated April 19, 1927 and registered in the Madawaska County Registry Office on April 21, 1927, in Book C-4, at page 210, as number 26858.

#88 - 10079101
 #89 - 10079119
 #90 - 10079127
 #95 - 10137891
 #96 - 10079069

Parcel 10 – PIDs # 10079127, 10079119, 10079101, 10079069 and 10137891

All that certain lot, piece or parcel of land situate, lying and being in the Parish of Aberdeen, County of Carleton and Province of New Brunswick, bounded and described as follows:

Being all those portions of Lot 76 granted to James K. Flemming, Lot 78 granted to George F. Foster, Lot 80 granted to H.M. Foster and Lot 82 granted to A. Plummer as were conveyed to her Majesty the Queen in Right of the Province of New Brunswick as represented by the Minister of Natural Resources and Energy, all being a portion of Parcel No. 84 in Deed Number 150443 as registered in the Carleton County Registry Office in Book 352 at Page 503.

Together with, all those portions of Ungranted Crown Lots Numbered 84, 85 and 86 which are bounded, westerly, by the aforesaid Lot 82 granted to A. Plummer, northerly and easterly, by the bounds of the Second Tract, containing 14,601 acres, granted to The New Brunswick Railway Company, said bounds having been surveyed by H.M. Garden, Deputy Surveyor, in 1870; and, southerly, by the northern base line of the Workmen's Lots, so called, said bounds having been surveyed by J.E. Patterson in 1937. The hereinbefore described parcel of land is estimated to contain an area of 190.2 hectares (470 acres $\pm$), more or less.

Reserving to the Crown as represented by the Minister of Natural Resources and Energy:

- (a) the beds of all brooks or streams below the normal high water mark;
- (b) all rights of fishing and fishery;
- (c) a right-of-way, ten metres in width measured horizontally from the normal high water mark, along the banks of all brooks or streams for the general public to freely pass and repass on foot and to stop and enjoy recreational activities; and
- (d) all coals, also all gold and silver and other mines and minerals.

And being the same lands and premises as were conveyed by Her Majesty the Queen in Right of the Province of New Brunswick to Juniper Lumber Co. Ltd. by Deed dated April 16, 1997 and registered in the Carleton County Registry Office on the 15th day of May, 1997 in Book 662 at Page 195 as Number 191774.

#91

Parcel 6, #2 – PID # 10137917

All that portion of Grant Lot number seventy-six (76) Range 3, Beaufort Settlement bounded on the North by N.B. Crownland; on the East by a parcel of land owned by Juniper Lumber Ltd., on the South by the main highway leading from Glassville to Juniper Station; and on the West by Grant Lot Number seventy-four (74);

Saving and Excepting all parcels previously deeded.

Containing approximately seven (7) hectares, and being a portion of lands deeded by North Carleton Land Company Ltd. to Juniper Realities Ltd. by Deed dated December 6, 1968 and registered in the Carleton County Records as No. 113588 on January 3, 1969.

Being a portion of lands deeded by Juniper Realities Ltd. to Aberdeen Investment Company Ltd. by Deed dated August 29, 1984 and registered in the Carleton County Records as No. 151701 Book 358 Page 184 on September 5, 1984.

This Deed conveys and intends to convey all the remainder of Grant Lots Number seventy-four (74) and seventy-six (76) owned by the Grantor.

Subject to a Right of Way as set out in a Deed between Juniper Realities Ltd., as grantor, and B. Jerome Thompson and Kathleen Thompson, as grantee, dated November 15, 1976 and registered in the Carleton County Registry Office in Book 268 at Page 873 as Number 129423.

The said Right of Way being shown on Juniper Realities Ltd. Subdivision Plan dated May 26, 1976, prepared by Ralph Vail, approved by F.J. McIntosh – For Development Officer Province of New Brunswick on November 3, 1976 and registered in the Carleton County Registry Office on November 3, 1976 in Book 268, Page 417, as Number 129301.

#92

Parcel 6, #1 – PID # 10005718

All that certain lot, piece or parcel of land situate, lying and being in Juniper, in the Parish of Aberdeen, County of Carleton and Province of New Brunswick described as follows:

All that portion of Grant Lot number seventy-four (74) Range Three, Beaufort Settlement bounded on the North by N.B. Crownland; on the East by Grant Lot Number seventy-six (76); on the South by the main highway leading from Glassville to Juniper Station; and on the West by a Crown Reserve Road running in a northerly direction along the Easterly side of Grant Lot Number seventy-two (72);

Saving and Excepting all parcels previously deeded.

Containing approximately nine (9) hectares, and being a portion of lands deeded by Flemming and Gibson Ltd. to Juniper Realities Ltd. by Deed dated December 6, 1968 and registered in the Carleton County Records as No. 113584 Book 216 Page 684-686 on January 3, 1969.

Being a portion of lands deeded by Juniper Realities Ltd. to Aberdeen Investment Company Ltd. by Deed dated August 29, 1984 and registered in the Carleton County Records as No. 151701 Book 358 Page 184 on September 5, 1984.

Saving and Excepting thereout and therefrom that portion of the herein described premises that was conveyed to Glassville Logging Co. Ltd. by Deed No. 186890, recorded in Book 621, at Page 311.

#93

Parcel 2 – PID # 10001717

ALL THAT CERTAIN LOT, PIECE OR PARCEL OF LAND AND PREMISES situate, lying and being in Juniper, in the Parish of Aberdeen, in the County of Carleton and Province of New Brunswick, bounded and described as follows:

BEGINNING at an iron post standing on the southern limits of the highway road leading from Juniper to Juniper Station, which iron post is the Northeast corner post of a lot of land owned and occupied (1978) by B. Jerome Thompson; thence from the place of beginning on an azimuth bearing of eighty-four degrees and thirty-nine minutes (84° 39'), following the southern limits of the highway road aforementioned, a distance of three hundred eighty-three and forty-five one hundredths feet (383.45') to a survey marker; thence on a bearing of one hundred forty-four degrees and fifteen minutes (144° 15') a distance of one hundred ninety-six and eighty-six one hundredths feet (196.86') to a survey marker; thence on a bearing of one hundred eighty-five degrees and twenty-two minutes (185° 22') a distance of one hundred thirteen and four tenths (113.4') to a survey marker; thence on a bearing of two hundred eighty-three degrees (283° 00') a distance of two hundred thirty-six and thirty-four one hundredths feet (236.34') to a survey marker; thence on a bearing of two hundred seventy-two degrees and fourteen minutes (272° 14') a distance of one hundred twelve and seventy-four one hundredths feet (112.74') to a survey marker; thence on a bearing of five degrees and thirty-three minutes (5° 33') a distance of forty-nine and ninety-seven one hundredths feet (49.97') to an iron rod; thence on a bearing of two hundred seventy-eight degrees and thirty three minutes (278° 33') a distance of one hundred fifty feet (150.0') to an iron rod; thence on a bearing of eight minutes (00 08') a distance of one hundred seven and three tenths feet (107.3') to the place of beginning, containing two and five one hundredths acres (2.05), be it slightly more or less.

The herein described parcel of land is a portion of the lands and premises conveyed to Juniper Realities by Deed No. 113584, recorded in Book 216, at Page 684, Carleton County Records.

The herein described parcel of land is shown on a Survey Plan prepared by Ralph S. Vail, N.B.L.S., on January 31, 1978, which Survey Plan is attached to and forms part of Deed registered in the Carleton County Record Office in Book 286 at Page 20 as Number 134074, which Deed was approved for registration on July 21, 1978, by F.J. MacIntosh for Development Officer, Province of New Brunswick.

The Grantor, B. Jerome Thompson, reserves to himself, the use of the barns and pastures on the lands to the extent as exists the date hereof, which barns and pastures are situated on the lands herein conveyed, for as long as he shall live or until such time as he shall cease to live in the Village of Juniper, New Brunswick.

#94 - 10137925
 #99 - 10004588
 #100 - 10206928
 #101 - 10206902
 #105 - 10206910

Parcel 7 - PID #s 10206910, 10206902, 10206928, 10137925 and 10004588

All that certain lot, piece or parcel of land situate, lying and being in the Village of Juniper, in the Parish of Aberdeen in the County of Carleton and Province of New Brunswick, being more particularly bounded and described as follows:

Beginning at a point on the northerly bank or shore of the Southwest Miramichi River distant westerly one hundred eighty metres (180.0m) from the westerly limits of Lewis Street, measured at right angles thereto; thence northerly, parallel to the easterly boundary of Lot No. 72 to the southwesterly limits of a road leading past a gravel pit on said Lot No. 72; thence southeasterly and southerly, along the said southwesterly and westerly limits of said road, to the northerly boundary of a lot conveyed by Flemming & Gibson Limited to Juniper Realities Ltd. on December 6, 1968; thence easterly, along said northerly boundary, to the westerly boundary of a lot conveyed by North Carleton Land Co. Ltd. to Juniper Realities Ltd. on December 6, 1968; thence northerly, along said westerly boundary, to the northwesterly angle of said lot; thence easterly, along the northerly boundary of said lot and its prolongation, to the westerly boundary of Lot No. 82, granted to Amasa Plummer; thence southerly, along said westerly boundary to the southerly limits of the road leading to Juniper Station; thence easterly, along said southerly limits, to the westerly boundary of Crown Lot No. 84; thence southerly, along said boundary, to the aforesaid northerly bank or shore of the Southwest Miramichi River and thence westerly, upstream, along said bank or shore, to the place of beginning.

Saving and Excepting thereout and therefrom all lands and premises previously conveyed. And Further Saving and Excepting thereout and therefrom those portions of the herein described premises that were conveyed to:

(a) Michael J. Comeau and Trudy M. Comeau by Deed No. 186215, recorded in Book 615 at Page 540; and

(b) Scott I. Rideout and Marie A. Rideout by Deed No. 187296, recorded in Book 625 at Page 173.

#97

Parcel 4 – PID # 10001618

ALL THAT CERTAIN LOT, PIECE OR PARCEL OF LAND AND PREMISES situate, lying and being in the Village of Juniper, in the County of Carleton and Province of New Brunswick, being more particularly bounded and described as follows: to wit:-

BEGINNING at a stake standing on the southern limits of the Mill Road, so called, which stake is the North-East corner stake of a lot of land owned (1973) by one Mildred Matheson; thence from place of beginning, on an azimuth bearing of one hundred and fourteen degrees and forty minutes (114° 40') a distance of one hundred fifteen feet (115.0') to a stake; thence on a bearing of two hundred five degrees and twenty five minutes (205° 25') a distance of sixty feet (60.0') to a stake; thence on a bearing of two hundred ninety four degrees forty minutes (294° 40') a distance of one hundred fifteen feet (115.0') to a stake; thence on a bearing of twenty five degrees and twenty minutes (25° 20') a distance of sixty feet to the place of beginning. The herein described parcel of land is a portion of those lands and premises that were conveyed to Juniper Realities Ltd. by Flemming & Gibson Limited by deed bearing date the 6th day of December, A.D., 1968 and which deed has been duly recorded in the Carleton County Registry Office at Woodstock, N.B., in Book 216 at Page 684 under official number 113584. Be it noted that this parcel of land is shown on the Amending Subdivision Plan for the Juniper Realities Ltd. Subdivision No. 8, said plan having been prepared by Ralph S. Vail, N.B.L.S., dated August 16, 1973 and recorded in the Carleton County Registry Office at Woodstock, N.B., in Book 240 at page 524 under official number 121340. AND BEING the same lands and premises as conveyed by Juniper Realities Ltd. to Olys Brown and Wilma Brown as joint tenants by deed dated September 29, 1973 and registered in the Carleton County Registry Office as number 121677 at Page 647 in Book 241 after having been exempted for registration by F.J. McIntosh for Development Officer, Province of New Brunswick, on the 31st day of October, A.D., 1973.

BEING the same lands and premises as conveyed by Olys Brown, widower, to James P. Brown and Betty Phillips, as joint tenants, by deed dated the 13th day of January, A.D., 1982, and registered in the Carleton County Registry Office on the 13th day of January, A.D., 1982 in Book 325 at Page 30 as Number 143921.

BEING the same lands and premises conveyed by James Brown and Betty Phillips to Marvin R. Flemming and Winnifred L. Flemming by deed recorded in Carleton County Registry Office in Book 375 at Page 156 as Number 154548 on the 12th day of August 1985.

Marvin R. Flemming and Winnifred L. Flemming reserve unto themselves, their heirs and assigns, the right to take water from the well situated on the lands hereby conveyed and to lay down, maintain and repair a pipe line from the well to their property adjacent to the land hereinbefore described.

#98

Parcel 5 - PID # 10001584

ALL THAT CERTAIN LOT, PIECE OR PARCEL OF LAND AND PREMISES situate, lying and being in the Village of Juniper, in the Parish of Aberdeen, in the County of Carleton and Province of New Brunswick, being more particularly bounded and described as follows:

BEGINNING at a survey post standing on the southern limits of the highway road leading through the Village of Juniper to Juniper Station, which survey post is the northeast corner post of that lot of land occupied by the Juniper Post Office; thence from the place of beginning on an azimuth bearing of fifty-three degrees one minute and zero seconds (53° 01' 00") following the southern limits of the highway aforementioned a distance of one hundred ten and one tenths feet (110.1') to a survey post; thence on a bearing of one hundred seventy-one degrees twenty-nine minutes and forty-four seconds (171° 29' 44") a distance of one hundred three and five tenths feet (103.5') to a survey post; thence on a bearing of eighty-eight degrees thirty-nine minutes and twenty-three seconds (88° 39' 23") a distance of thirty-two and forty-one one hundredths feet (32.41') to a survey post; thence on a bearing of one hundred sixty-six degrees fifty-six minutes and thirty-five seconds (166° 56' 35") a distance of ninety-two feet (92.0') to a survey post standing on the northern limits of the Mill Road, so called; thence on a bearing of two hundred seventy degrees three minutes and eighteen seconds (270° 03' 18") following said road limits a distance of one hundred and thirty-five and forty-one one hundredths feet (135.41') to a survey post; thence on a bearing of three hundred two degrees fifty-two minutes and fifty-four seconds (302° 52' 54") a distance of one hundred eleven and five tenths feet (111.5') to a survey post standing on the southern limits of the first mentioned highway road; thence on a bearing of forty-eight degrees twenty-seven minutes and thirty seconds (48° 27'

30") following said road limits a distance of thirty-seven feet (37.0') to a survey post standing at the northwest corner of the Juniper Post Office lot aforementioned; thence on a bearing of one hundred thirty-eight degrees twenty-seven minutes and thirty seconds (138° 27' 30") a distance of seventy-five feet (75.0') to a survey post; thence on a bearing of forty-eight degrees twenty-seven minutes and thirty seconds (48° 27' 30") a distance of sixty feet (60.0') to a survey post; thence on a bearing of three hundred eighteen degrees twenty-seven minutes and thirty seconds (318° 27' 30") a distance of seventy-five feet (75.0') to the place of beginning, being a portion of those lands and premises that were conveyed to Juniper Realities Limited by Deed No. 113588 recorded in Book 216 at Page 690, Carleton County Records, transferred by North Carleton Land Co. Ltd.

The herein described lands and premises are shown as the Juniper Realities Limited property on the survey plan prepared by Ralph S. Vail, N.B.L.S., dated June 13, 1979.

AND BEING the same lands and premises described in a deed from Juniper Realities Limited to Paul Brooks and Shirley Brooks dated June 28, 1979, which was exempted by F.J. McIntosh, for Development Officer, Province of New Brunswick, on August 29, 1979, and registered in the Carleton County Registry Office on September 19, 1979, in Book 298 at Page 851 as Number 137438.

Being the same lands and premises as conveyed by Paul Brooks and Shirley Brooks to Keith Brooks, by Deed dated the 3rd day of May, A.D., 1989 and registered in the Carleton County Registry Office on the 5th day of May, A.D., 1989 in Book 464 at Page 50 as No. 167220.

#102 65203705

#103 65203564

#104 65203556 being a portion of Parent PID #65019655

PID # 65019655

All that certain lot of land situate in the Parish of Gordon in the County of Victoria and Province of New Brunswick bounded as follows:

Beginning at a point on the northern line of lot No. 78, on the eastern side of the Tobique River at Plaster Rock which said point is four chains east from the northwest angle of said lot No. 78, thence running by the magnet east 71 chains to a maple tree standing at the north east angle of lot No. 78, thence south 15 degrees east eleven and one quarter chains, thence west 68 chains, thence in a northerly direction to the place of beginning, containing 70 acres, more or less, and being part of said lot No. 78 granted to Crawford M. Hutchinson, recorded in Book No. 37 page 274, No. 15381, August 1, 1911, in the Recording Office of the County of Victoria. Being the same lands as described in the deed from Maud R. Hawkes to Donald Fraser dated September 9, 1936, registered in Book No. 76, page 5. Being the same lands and premises described in the deed from the Estate of Donald Fraser to Alexander A. Fraser by deed dated January 2, 1946 and duly registered in the Victoria County Records in Book 88, page 326-327, under Official No. 35411.

And being a portion of the lands deeded by Alexander A. Fraser and Joan E.M. Fraser to Fraser Companies Limited by deed dated July 17, 1948 and registered in the Victoria County Registry Office July 23, 1948 in Book 94, at page 400, under No. 38259.

Also all that certain lot piece and parcel of land situate lying and being in the Parish of Gordon in the County of Victoria and bounded and described as follows:

Beginning at a post standing at the south east angle of lot number 80 granted to Lawrence T. Hawkes, east side of Tobique River above Plaster Rock, thence running by the magnet of the year 1914 north three degrees and 30 minutes east 15 chains, thence south 87 degrees east six chains and 91 links to another post, thence south 12 degrees east 15 chains and 56 links and thence north 86 degrees and 30 minutes west 10 chains and 90 links to the place of beginning; containing 13 acres, more or less, and distinguished as the rear part of lot number 80, east side of Tobique River above Plaster Rock.

Being a portion of the lands deeded by Restigouche Company Ltd. to Fraser Companies Ltd. by deed dated October 18, 1944 and registered in the Victoria County Registry Office December 12, 1944 in Book 86, at page 231, under No. 34507.

Also all that certain piece or parcel of land and premises situate, lying and being in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Part of lot 78 east side of Tobique River, 30 acres. Also all that tract of land situate in the Parish of Gordon in the said county of Victoria and bounded as follows: Beginning at the southwesterly angle of lot number 80 on the easterly bank of the Tobique River at Plaster Rock thence east 76 chains to a maple tree thence south 15 degrees east 15 chains thence west 72 chains or to the easterly bank of the said Tobique River, thence along the bank of said river in a northerly direction following the various courses thereof to the place of beginning, containing 100 acres more or less and distinguished as lot number 78 on the east side of Tobique River aforesaid, granted by the Crown to Crawford M. Hutchinson. Being the same lands and premises conveyed by Mary B. Stewart to Donald Fraser, Donald Fraser Junior, and Archibald Fraser by deed bearing date the 27th day of June, 1908 and duly recorded in the

Victoria County records in book E no. 1 pages 664 and 665 under official number 13387 the 2nd day of July, 1908 and by the said Donald Fraser, Donald Fraser Junior, and Archibald Fraser conveyed to the Fraser Lumber Company Limited by deed bearing date the 3rd day of June, 1914, and duly recorded in Victoria County Records in book O no. 1, pages 251 to 256 under official number 16881 the 4th day of June, 1914, save and except thereout and therefrom that portion thereof conveyed by the said Donald Fraser, Donald Fraser Junior and Archibald Fraser to Maud R. Hawkes by deed bearing date the 1st day of August, 1911, and duly recorded in the Victoria County Records in Book K no. 1 pages 274 to 276 under official number 15381 and therein described as follows: All that certain lot, piece or parcel of land situate, lying and being in the Parish of Gordon in the County of Victoria and Province of New Brunswick, bounded and described as follows: Beginning at a point on the northern line of lot number 78 on the eastern side of Tobique River at Plaster Rock which said point is four chains east from the northwest angle of said lot number 78, thence running by the magnet east 71 chains to a maple tree standing on the north east angle of said lot number 78, thence south 15 degrees east 11 ¼ chains, thence west 68 chains thence in a northerly direction to the place of beginning, containing 70 acres more or less and being part of said lot number 78 granted to Crawford M. Hutchinson and deeded to the said Grantors by Mary B. Stewart the 27th day of June, 1908.

And being a portion of the lands deeded by Fraser Lumber Co. Ltd. to Fraser Companies Ltd. by deed dated September 1, 1917 and registered in the Victoria County Records Office September 7, 1917 in book 46 at page 566 under no. 18892.

Also all that certain piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Beginning at a fir tree standing on the eastern bank or shore of the Tobique River at the north west angle of lot number 78 granted to Crawford M. Hutchinson at Plaster Rock, thence running by the magnet east 72 chains thence south 15 degrees east 15 chains, thence west 72 chains to the eastern bank or shore of the Tobique River aforesaid and thence along the same upstream to the place of beginning, containing 100 acres more or less, and distinguished as lot number 76. The said lot having been granted by the Crown to Robert W. Good and by the said Robert W. Good conveyed to one John E. Stewart by deed dated February 17, 1886 and later conveyed by Eugene A. Holmes and wife to Donald Fraser Junior by deed bearing date the 10th day of March, 1910 and duly recorded in the Victoria County records in Book H no. 1 pages 426 and 427 under official number 14352 and later conveyed by the said Donald Fraser Junior to the Fraser Lumber Company, Limited by deed bearing date the 3rd day of June, 1914 and duly recorded in the Victoria County records in Book O no. 1 pages 243 to 251 under official no. 16880 the 4th day of June, 1914.

And being a portion of the lands deeded by Fraser Lumber Co. Ltd. to Fraser Companies Ltd. by deed dated September 1, 1917 and registered in the Victoria County Records Office September 7, 1917 in book 46 at page 566 under no. 18892.

Also all that certain piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Beginning at a point distant one chain measured on a magnetic east course of the year 1855 from a pine tree standing on the eastern bank or shore of Tobique River at the southwest angle of lot number 76 granted to Robert W. Good at Plaster Rock, thence from said point and running east 99 chains to a west line of the Seventh Tract granted to the New Brunswick Railway Company, thence south 24 chains and 50 links or to the eastern prolongation of the northern line of lot letter A granted to Miles O'Leary, thence along said prolongation and then west one minute and two chains or to a point distant one chain easterly from a cedar tree standing on eastern bank or shore of Tobique River aforesaid and thence following parallel to the said bank or shore maintaining the distance of one chain therefrom in a northerly direction to the place of beginning, containing 200 acres more or less and distinguished as lot letter C, east Tobique River at Plaster Rock. Being the same lands and premises granted by the Crown to Donald Fraser, Donald Fraser Junior and Archibald Fraser by Grant number 25108 dated September 15, 1904 and being the same lands and premises conveyed by Donald Fraser, Donald Fraser Junior and Archibald Fraser to Fraser Lumber Company Limited by deed bearing date 3rd day of June, 1914 and duly recorded in Victoria County Records in Book O no. 1 pages 251 to 256 under official no. 16881 the 4th day of June, 1914.

And being a portion of the lands deeded by Fraser Lumber Co. Ltd. to Fraser Companies Ltd. by deed dated September 1, 1917 and registered in the Victoria County Records Office September 7, 1917 in book 46 at page 566 under no. 18892.

Also all that certain piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Known as lot letter A in Deputy Andrew Blair's survey at the Plaster rock so called, on the east side of the Tobique River between the Gulquac and Wapskehagan containing 100 acres more or less and granted by the Crown to said Miles O'Leary on the 14th day of February, 1839 under grant no. 1816.

And being a portion of the lands deeded by Fraser Lumber Co. Ltd. to Fraser Companies Ltd. by deed dated September 1, 1917 and registered in the Victoria County Records Office September 7, 1917 in book 46 at page 566 under no. 18892.

Also all those two tracts of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

First Tract: Beginning at a point on the southern line of lot letter A granted to Miles O'Leary on the eastern side of the Tobique River at Plaster Rock, intersected by the eastern line of the Tobique Valley Railway and reservation, the said point being distant south easterly 100 feet measured at right angles to the said railway track from the centre thereof, thence from the said point and running by the magnet of the year 1855 east 52 chains and 50 links thence south 13 chains thence west 66 chains or to the eastern line of the Tobique Valley Railway and reservation aforesaid and thence along the same following the various courses thereof in a northeasterly direction maintaining the distance of 100 feet therefrom to the place of beginning, containing 78 acres, more or less, and distinguished as lot letter D, east of the Tobique River at Plaster Rock, being the same lands and premises granted by the crown to The Tobique Manufacturing Company by grant number 24484 and dated the 16th day of December, 1901.

Second Tract: Beginning at a fir tree standing on the eastern bank or shore of the Tobique River at the north western angle of lot number 68 granted to Hezekiah Day below the Plaster Islands, thence running by the magnet of the year 1855 east 150 feet or to a point distant 100 feet measured easterly and at right angles from the centre of the track of the Tobique Valley Railway or the location made for the same in accordance with a plan filed in the Crown Land Office thence following parallel to the said Tobique Valley Railway tract or the location made for the same as aforesaid maintaining the distance of 100 feet therefrom in a north easterly direction with a rectangular distance of 13 chains or to the southern line of lot letter A granted to Miles O'Leary thence west 350 feet or to the eastern bank or shore of Tobique River aforesaid and thence along the same following the various courses thereof in a southwesterly direction down stream to the place of beginning containing 3 ½ acres more or less and being the front part of lot letter D eastern side of Tobique River at Plaster Rock, subject however to the right of the Tobique Valley Railway Company to use the said lands so granted to them as may be required for railway purposes, being the same lands and premises granted by the Crown to The Tobique Manufacturing Company by a supplementary grant numbered 24789, dated the 6th day of April, 1903 by authority of an order of the Lieutenant Governing Council, dated the 13th day of April, 1902.

The aforesaid two tracts of land being a portion of the lands deeded by Fraser Lumber Co. Ltd. to Fraser Companies Ltd. by deed dated September 1, 1917 and registered in the Victoria County Records Office September 7, 1917 in book 46 at page 566 under no. 18892.

Also all that certain piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Beginning at a post standing at the north east angle of lot letter D granted to the Tobique Manufacturing Company, at Plaster Rock, thence running by the magnet of the year 1906 south 87 degrees east 62 chains and 50 links to another post thence 19 degrees east 11 chains to another post thence south 87 degrees east 5 chains thence south 3 degrees west 25 chains and 50 links to another post thence north 87 degrees west 69 chains and 50 links to the place of beginning, containing 97 acres more or less and distinguished as lot letter L. at Plaster Rock. Being the same lands and premises granted by the Crown to Donald Fraser, Donald Fraser Junior, and Archibald Fraser by grant number 25623 and dated the 8th day of March, 1907 and conveyed by Archibald Fraser and Donald Fraser, both in their own right and heirs at law of Donald Fraser by indenture bearing date the 25th day of July, 1917 to the Fraser Lumber Company Limited.

And being a portion of the lands deeded by Fraser Lumber Co. Ltd. to Fraser Companies Ltd. by deed dated September 1, 1917 and registered in the Victoria County Records Office September 7, 1917 in book 46 at page 566 under no. 18892.

Also all that certain piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Beginning on the easterly side of the Tobique River at the south west angle of lot D, thence running east by the magnet of the year 1855 70 chains, thence south 15 chains, thence west 74 chains to the easterly bank of the said Tobique River and thence northerly along the easterly bank of said Tobique River following the various courses thereof to the place of beginning, containing 108

acres more or less and distinguished as lot number 68 below Plaster Rock granted by the Crown to the said Hezekiah Day bounded on the north by lot D on the west by the Tobique River on the south by lot 66 granted to George T. Baird and on the east by the rear line of the front tier of lots. To be excepted from the last above described lot the portion thereof agreed to be conveyed to the Canadian Pacific Railway Company by Hale & Murchie in exchange for certain rights of the Canadian Pacific Railway Company in lot D at Plaster Rock, and also excepting from the above described lot one lot of land agreed to be conveyed to one George Henry being in size 100 feet long forty feet in width at the rear and 50 feet wide at the front, being a portion of the lands and premises conveyed by F. H. Hale and wife and George A. Murchie and wife to The Tobique Manufacturing Company by deed bearing date the 26th day of August, 1901 and duly recorded in Victoria County records.

And being a portion of the lands deeded by Fraser Lumber Co. Ltd. to Fraser Companies Ltd. by deed dated September 1, 1917 and registered in the Victoria County Records Office September 7, 1917 in book 46 at page 566 under no. 18892.

Also all that certain piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Beginning at a fir tree on the easterly shore of Tobique River at the south westerly angle of lot number 68 at Plaster Rock granted to Hezekiah Day, thence running east along the dividing line between lots 66 and 68, 66 chains to the north easterly angle of lot number 66, thence south 15 chains, thence west 56 chains and 70 links thence north one chain and 75 links, thence west to the easterly shore of the Tobique River and thence northerly along the said shore of Tobique River following the various courses thereof to the place of beginning containing 98 acres more or less and distinguished as lot number 66 at Plaster Rock, excepting about 2 acres reserved out of said lot at the south west corner of the same, being the same lands and premises granted by the Crown to the Hon. George T. Baird and conveyed by the said Hon. George T. Baird and wife to Donald Fraser, Donald Fraser Junior and Archibald Fraser in the name of Donald Fraser & Sons by deed dated the 29th day of March 1904 and duly recorded in Victoria County Records in book O no. 1 pages 251 to 256 under official number 16881 the 4th day of June, 1914.

And being a portion of the lands deeded by Fraser Lumber Co. Ltd. to Fraser Companies Ltd. by deed dated September 1, 1917 and registered in the Victoria County Records Office September 7, 1917 in book 46 at page 566 under no. 18892.

Also all that certain piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Beginning at a post standing at the north east angle of lot number 66 granted to George T. Baird on the eastern side of Tobique River at Plaster Rock, thence running by the magnet of the year 1906 south 87 degrees east 13 chains and 50 links to another post, thence south 2 degrees west 15 chains to another post, thence north 87 degrees west 13 chains and 50 links to another post, thence north two degrees east 15 chains to the place of beginning, containing 20 acres more or less and distinguished as lot letter K at Plaster Rock, being the lands and premises granted by the Crown to Donald Fraser, Donald Fraser Junior and Archibald Fraser by grant no. 25553 and dated the 10th day of September, 1906 and conveyed by Donald Fraser, Donald Fraser Junior and Archibald Fraser by

indenture bearing date the 3rd day of June, 1914 and duly recorded in Victoria County Records in Book O no. 1 pages 251 to 256 under official number 16881 the 4th day of June, 1914.

And being a portion of the lands deeded by Fraser Lumber Co. Ltd. to Fraser Companies Ltd. by deed dated September 1, 1917 and registered in the Victoria County Records Office September 7, 1917 in book 46 at page 566 under no. 18892.

SAVING AND EXCEPTING the following lot, pieces or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Beginning at a point on the southerly or lower sideline of lands owned by Vernon R. Briggs and Wellington Briggs, said point designated as Station 2+01.4, as shown on a survey plan of Tobique Valley School Site Property as surveyed by Roy E. Wilson, N.B.L.S., dated January 15, 1976, said point being the centre line of a service easement; thence along the said centre line, so described, on a bearing of two hundred seven degrees thirty six minutes [207-36] a distance of two hundred nineteen and five tenths [219.5] feet to the end of easement and designated as Station 4+20.9; taking a strip of land ten [10] feet wide lying to the left of or east of the above described centre line and taking a strip of land ten [10] feet wide lying to the right of or west of the said centre line from Station 2+01.4 to Station 4+20.9.

The hereinbefore described parcel of land containing by ad-measurement fourth thousand three hundred ninety (4,390) square feet and shown as Parcel "B" on the aforesaid survey plan of Tobique Valley School Site Property, said survey plan registered in the Victoria County records under Official Plan no. 2487 on January 29, 1976.

Being the same lands deeded by Fraser Companies, Limited to Her Majesty the Queen by deed dated April 28, 1976 and registered in the Victoria County Records Office May 12, 1976 in book 180 at page 16 under no. 69434.

AND SAVING AND EXCEPTING the following lot, pieces or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

All that certain lot shown as Parcel 90-A on the subdivision plan of Fraser Inc. Subdivision No. 2, Village of Plaster Rock, County of Victoria, Province of New Brunswick, surveyed by Jacques R. Grondin, N.B.L.S., dated October 16, 1990, approved by the Development Officer for the Village of Plaster Rock on December 11, 1990, and filed in the Victoria County Registry Office at the time of registration of the within deed the said parcel 90-A containing 196 square meters.

BEING a parcel of land to be added to and form part of the property of D. Camber Giberson and Theresa Giberson described in a deed registered in the Victoria County Registry Office in book 180, at page 440 as number 66875.

AND BEING the same lands and premises conveyed by Fraser Inc. to D. Camber Giberson and Theresa Giberson by deed dated July 3, 1991 and registered in the Victoria County Registry Office on July 18, 1991 in book 369 at page 362 as number 103971.

AND SAVING AND EXCEPTING the following lot, pieces or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

All that certain lot lying and being on Brook Street in the Village of Plaster Rock, in the Parish of Gordon, County of Victoria, and Province of New Brunswick, having an area of 1, 179 square meters and being shown as Parcel 91-A on the subdivision plan of FRASER INC. (FRASER CO. LTD.) SUBDIVISION 91-A prepared by Scott H. Goodine, N.B.L.S., dated 1991-04-08, approved by Barbara Wishart, Development Officer for the Village of Plaster Rock, on November 5, 1991, and filed in conjunction with the registration of the attached deed.

BEING a portion of the lands and premises conveyed to Fraser Companies, Limited by deed no. 18892 registered in the Victoria County Registry Office in book 46 at page 566.

AND BEING the same lands and premises conveyed by Noranda Forest Inc by its attorney, Fraser Inc., to Douglas Rocky Giberson and Pamela Joy Giberson by deed dated March 24, 1992 and registered in the Victoria County Registry Office on April 6, 1992, in book 384 at page 44 as number 105664.

AND SAVING AND EXCEPTING the following lots, pieces or parcels of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Parcel One: All that certain lot shown as Parcel 93-A on the Subdivision Plan of Noranda Forest Inc. Village of Plaster Rock Subdivision 93-A, B, & C, Pond Street, Village of Plaster Rock, surveyed by S.H. Goodine, N.B.L.S., dated 1991-02-04 and 1993-12-02, approved by the Development Officer for the Village of Plaster Rock on February 17, 1994, and filed in the Victoria County Registry Office under plan no. 200073, the said parcel 93-A containing 77 square meters.

Parcel Two: All that certain lot shown as Parcel 93-C on the Subdivision Plan of Noranda Forest Inc. Village of Plaster Rock Subdivision 93-A, B, & C, Pond Street, Village of Plaster Rock, surveyed by S.H. Goodine, N.B.L.S., dated 1991-02-04 and 1993-12-02, approved by the Development Officer for the Village of Plaster Rock on February 17, 1994, and filed in the Victoria County Registry Office under plan no. 200073, the said parcel 93-C containing 52 square meters.

Parcels 93-A and 93-C described above are to be added to and form part of the property of Leonard A. Bradford and Patricia Bradford described in a deed registered in the Victoria County Registry Office in book 362, at page 481, as number 103189.

AND BEING a portion of the lands and premises conveyed by Noranda Forest Inc by its attorney, Fraser Inc., and Village of Plaster Rock, to Leonard A. Bradford and Patricia Bradford, his spouse, by deed dated April 14, 1994 and registered in the Victoria County Registry Office on June 20, 1994, in book 428 at page 37 as number 110844.

AND SAVING AND EXCEPTING the following lot, piece or parcels of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

All that certain lot shown as Lot No. 90-1 on the subdivision Plan of Fraser Inc. Subdivision No. 2, Village of Plaster Rock, surveyed by Jacques R. Grondin, N.B.L.S., dated October 16, 1990 and filed in the Victoria County

Registry Office under plan number 5038, the said Lot No. 90-1 containing 7,562 square meters.

AND BEING a portion of the lands and premises conveyed by Fraser Inc. to the Village of Plaster Rock by deed dated July 3, 1991 and registered in the Victoria County Registry Office on July 18, 1991, in book 369 at page 374 as number 103793.

AND SAVING AND EXCEPTING the following lot, piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Beginning at a standard survey marker located on the easterly side limits of Brook Street at a point, said point having New Brunswick Grid Coordinate values of 243 1957.126 meters East and 754 5923.622 meters North; THENCE from the place of beginning on the New Brunswick Grid North bearing azimuth 132 degrees 49 minutes 50 seconds a distance of 5.908 meters to another standard survey marker; THENCE on a bearing of 88 degrees 36 minutes 17 seconds a distance of 8.536 meters to another standard survey marker; THENCE on a bearing of 52 degrees 22 minutes 57 seconds a distance of 9.125 meters to another standard survey marker; THENCE on a bearing of 37 degrees 08 minutes 30 seconds a distance of 9.991 meters to another standard survey marker; THENCE on a bearing of 44 degrees 53 minutes 38 seconds a distance of 15.868 meters to another standard survey marker; THENCE on a bearing of 44 degrees 36 minutes 39 seconds a distance of 12.280 meters to a point; THENCE in an east southeasterly direction following the center line of a small brook a distance of 78 meters, more or less, to the shoreline of the Tobique River; THENCE in a downstream direction following the shoreline of the Tobique River to the point of intersection thereof and the center line of another small brook located downstream a distance of 63 meters, more or less, along the shorelines of the said Tobique River from the first mentioned small brook; THENCE in a northwesterly direction following the center line of the said small brook upstream a distance of 60 meters, more or less, to another standard survey marker; THENCE on a bearing of 326 degrees 25 minutes 40 seconds a distance of 16.288 meters to another standard survey marker; THENCE on a bearing of 98 degrees 10 minutes 56 seconds a distance of 8.688 meters to another standard survey marker located on the easterly side limits of Brook Street aforesaid; THENCE on a bearing of 15 degrees 25 minutes 43 seconds a distance of 6.826 meters to the place of beginning.

BEING Lot 99-1, containing 4900 square meters more or less, all as shown on the Nexfor Inc. (Fraser Companies Ltd.) Subdivision 99-1 plan of subdivision, filed in the Victoria County Registry Office on August 11 as Plan No. 11264992.

AND BEING the same lands and premises conveyed by Nexfor Inc. to the Village of Plaster Rock by deed dated September 19, 2000 and registered in the Victoria County Registry Office on September 28, 2000, in book 548 at page 152 as number 11403715.

AND SAVING AND EXCEPTING the following lot, piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

All that certain lot being a portion of granted lots 64 and 66 and being lot no. 84-1 on a subdivision plan of Fraser Inc. Subdivision prepared by Ralph S. Hail N.B.L.S. dated December 18, 1984, approved by the Development Officer

for the Province of New Brunswick on May 2, 1985, and having been duly registered in the Victoria county Records on May 21, 1985, as number 3980.

BEING a portion of the same lands and premises conveyed by Daniel F. Merrithew to Fraser Companies, Limited (Fraser Inc.) by deed dated June 28, 1973 and registered in the Victoria County Records on July 4, 1973 in book 160 at page 710 as number 64150, and being a portion of the same lands and premises conveyed by Fraser Lumber Company, Limited to Fraser Companies, Limited (Fraser Inc.) by deed dated September 1, 1917 and registered in the Victoria County Records on September 7, 1917 in book T-1 at page 566 as number 18892.

AND BEING the same lands and premises conveyed by Fraser Inc. to The Plaster Rock Golf and Curling Club Inc. by deed dated June 19, 1985 and registered in the Victoria County Registry Office on October 22, 1985, in book 267 at page 552 as number 90504.

AND SAVING AND EXCEPTING the following lot, piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

All that certain parcel of land being 33 feet by 53 feet, located adjacent to the Lessor's planer mill at its Plaster Rock sawmill facility, and being shown colour-outlined in red on a plan approved for registration on December 12, 1989 by Barbara Wishart, Development Officer for the Village of Plaster Rock.

The said parcel being a portion of the lands and premises conveyed by Donald Fraser, Donald Fraser Jr., and Archibald Fraser to Fraser Lumber Company, Limited by deed dated June 3, 1914 and registered in the Victoria County Registry Office on June 4, 1914 in Book O, No. 1, at pages 251 to 256 as number 16881, and later conveyed by Fraser Lumber Company, Limited to Fraser Companies, Limited (now Fraser Inc.) by deed dated September 1, 1917 in book T-1, at page 566, as number 18892.

AND BEING the same lands and premises leased by Fraser Inc. to Brunswick Animal Bedding Ltd. by lease dated December 4, 1989 and registered in the Victoria County Registry Office on December 12, 1989, in book 337 at page 166 as number 100032.

JUNIPER

Schedule A | Annexe A**PID | NID : 10004885****Apparent Parcel Access | Accès apparent à la parcelle : Public Access | Accès public****Status | État de la demande : Current | Courant****Effective Date/Time | Date et heure de prise d'effet : 2008-03-18 14:31:39****Legal Description | Description officielle :**

Municipality: Community of Juniper

Parish: Aberdeen

County: Carleton

Description: Lot No. 2

Plan: 131586A

Book: 276

Page: 873

County Registered: Carleton

Date Registered: 1977-09-02

Name of Plan: Subdivision Plan Flemming-Gibson Industries Ltd. Juniper Realities Ltd. North
Carleton Land Company Limited Subdivision

Schedule A | Annexe A**PID | NID : 10001600****Apparent Parcel Access | Accès apparent à la parcelle : Public Access | Accès public****Status | État de la demande : Current | Courant****Effective Date/Time | Date et heure de prise d'effet : 2008-03-19 15:18:41****Legal Description | Description officielle :****Municipality: Community of Juniper****Parish: Aberdeen****County: Carleton****Description: Lot 26****Plan: 121072****Book: 239****Page: 631****County Registered: Carleton****Date Registered: 1973-08-03****Name of Plan: Subdivision Plan Juniper Realities Ltd. Subdivision No. 8, Juniper, Carleton County, N.B.****Municipality: Community of Juniper****Parish: Aberdeen****County: Carleton****Description: Parcel A****Plan: 123177****Book: 246****Page: 648****County Registered: Carleton****Date Registered: 1974-06-24****Name of Plan: Subdivision Plan Juniper Realities Subdivision No. 14, Parish of Aberdeen, Carleton County, N.B.**

#88 - 10079101
 #89 - 10079119
 #90 - 10079127
 #95 - 10137891
 #96 - 10079069

Parcel 10 – PIDs # 10079127, 10079119, 10079101, 10079069 and 10137891

All that certain lot, piece or parcel of land situate, lying and being in the Parish of Aberdeen, County of Carleton and Province of New Brunswick, bounded and described as follows:

Being all those portions of Lot 76 granted to James K. Flemming, Lot 78 granted to George F. Foster, Lot 80 granted to H.M. Foster and Lot 82 granted to A. Plummer as were conveyed to her Majesty the Queen in Right of the Province of New Brunswick as represented by the Minister of Natural Resources and Energy, all being a portion of Parcel No. 84 in Deed Number 150443 as registered in the Carleton County Registry Office in Book 352 at Page 503.

Together with, all those portions of Ungranted Crown Lots Numbered 84, 85 and 86 which are bounded, westerly, by the aforesaid Lot 82 granted to A. Plummer, northerly and easterly, by the bounds of the Second Tract, containing 14,601 acres, granted to The New Brunswick Railway Company, said bounds having been surveyed by H.M. Garden, Deputy Surveyor, in 1870; and, southerly, by the northern base line of the Workmen's Lots, so called, said bounds having been surveyed by J.E. Patterson in 1937. The hereinbefore described parcel of land is estimated to contain an area of 190.2 hectares (470 acres ±), more or less.

Reserving to the Crown as represented by the Minister of Natural Resources and Energy:

- (a) the beds of all brooks or streams below the normal high water mark;
- (b) all rights of fishing and fishery;
- (c) a right-of-way, ten metres in width measured horizontally from the normal high water mark, along the banks of all brooks or streams for the general public to freely pass and repass on foot and to stop and enjoy recreational activities; and
- (d) all coals, also all gold and silver and other mines and minerals.

And being the same lands and premises as were conveyed by Her Majesty the Queen in Right of the Province of New Brunswick to Juniper Lumber Co. Ltd. by Deed dated April 16, 1997 and registered in the Carleton County Registry Office on the 15th day of May, 1997 in Book 662 at Page 195 as Number 191774.

#91

Parcel 6, #2 – PID # 10137917

All that portion of Grant Lot number seventy-six (76) Range 3, Beaufort Settlement bounded on the North by N.B. Crownland; on the East by a parcel of land owned by Juniper Lumber Ltd., on the South by the main highway leading from Glassville to Juniper Station; and on the West by Grant Lot Number seventy-four (74);

Saving and Excepting all parcels previously deeded.

Containing approximately seven (7) hectares, and being a portion of lands deeded by North Carleton Land Company Ltd. to Juniper Realities Ltd. by Deed dated December 6, 1968 and registered in the Carleton County Records as No. 113588 on January 3, 1969.

Being a portion of lands deeded by Juniper Realities Ltd. to Aberdeen Investment Company Ltd. by Deed dated August 29, 1984 and registered in the Carleton County Records as No. 151701 Book 358 Page 184 on September 5, 1984.

This Deed conveys and intends to convey all the remainder of Grant Lots Number seventy-four (74) and seventy-six (76) owned by the Grantor.

Subject to a Right of Way as set out in a Deed between Juniper Realities Ltd., as grantor, and B. Jerome Thompson and Kathleen Thompson, as grantee, dated November 15, 1976 and registered in the Carleton County Registry Office in Book 268 at Page 873 as Number 129423.

The said Right of Way being shown on Juniper Realities Ltd. Subdivision Plan dated May 26, 1976, prepared by Ralph Vail, approved by F.J. McIntosh – For Development Officer Province of New Brunswick on November 3, 1976 and registered in the Carleton County Registry Office on November 3, 1976 in Book 268, Page 417, as Number 129301.

#92

Parcel 6, #1 - PID # 10005718

All that certain lot, piece or parcel of land situate, lying and being in Juniper, in the Parish of Aberdeen, County of Carleton and Province of New Brunswick described as follows:

All that portion of Grant Lot number seventy-four (74) Range Three, Beaufort Settlement bounded on the North by N.B. Crownland; on the East by Grant Lot Number seventy-six (76); on the South by the main highway leading from Glassville to Juniper Station; and on the West by a Crown Reserve Road running in a northerly direction along the Easterly side of Grant Lot Number seventy-two (72);

Saving and Excepting all parcels previously deeded.

Containing approximately nine (9) hectares, and being a portion of lands deeded by Flemming and Gibson Ltd. to Juniper Realities Ltd. by Deed dated December 6, 1968 and registered in the Carleton County Records as No. 113584 Book 216 Page 684-686 on January 3, 1969.

Being a portion of lands deeded by Juniper Realities Ltd. to Aberdeen Investment Company Ltd. by Deed dated August 29, 1984 and registered in the Carleton County Records as No. 151701 Book 358 Page 184 on September 5, 1984.

Saving and Excepting thereout and therefrom that portion of the herein described premises that was conveyed to Glassville Logging Co. Ltd. by Deed No. 186890, recorded in Book 621, at Page 311.

#93

Parcel 2 - PID # 10001717

ALL THAT CERTAIN LOT, PIECE OR PARCEL OF LAND AND PREMISES situate, lying and being in Juniper, in the Parish of Aberdeen, in the County of Carleton and Province of New Brunswick, bounded and described as follows:

BEGINNING at an iron post standing on the southern limits of the highway road leading from Juniper to Juniper Station, which iron post is the Northeast corner post of a lot of land owned and occupied (1978) by B. Jerome Thompson; thence from the place of beginning on an azimuth bearing of eighty-four degrees and thirty-nine minutes (84° 39'), following the southern limits of the highway road aforementioned, a distance of three hundred eighty-three and forty-five one hundredths feet (383.45') to a survey marker; thence on a bearing of one hundred forty-four degrees and fifteen minutes (144° 15') a distance of one hundred ninety-six and eighty-six one hundredths feet (196.86') to a survey marker; thence on a bearing of one hundred eighty-five degrees and twenty-two minutes (185° 22') a distance of one hundred thirteen and four tenths (113.4') to a survey marker; thence on a bearing of two hundred eighty-three degrees (283° 00') a distance of two hundred thirty-six and thirty-four one hundredths feet (236.34') to a survey marker; thence on a bearing of two hundred seventy-two degrees and fourteen minutes (272° 14') a distance of one hundred twelve and seventy-four one hundredths feet (112.74') to a survey marker; thence on a bearing of five degrees and thirty-three minutes (5° 33') a distance of forty-nine and ninety-seven one hundredths feet (49.97') to an iron rod; thence on a bearing of two hundred seventy-eight degrees and thirty-three minutes (278° 33') a distance of one hundred fifty feet (150.0') to an iron rod; thence on a bearing of eight minutes (00 08") a distance of one hundred seven and three tenths feet (107.3') to the place of beginning, containing two and five one hundredths acres (2.05), be it slightly more or less.

The herein described parcel of land is a portion of the lands and premises conveyed to Juniper Realities by Deed No. 113584, recorded in Book 216, at Page 684, Carleton County Records.

The herein described parcel of land is shown on a Survey Plan prepared by Ralph S. Vail, N.B.L.S., on January 31, 1978, which Survey Plan is attached to and forms part of Deed registered in the Carleton County Record Office in Book 286 at Page 20 as Number 134074, which Deed was approved for registration on July 21, 1978, by F.J. MacIntosh for Development Officer, Province of New Brunswick.

The Grantor, B. Jerome Thompson, reserves to himself, the use of the barns and pastures on the lands to the extent as exists the date hereof, which barns and pastures are situated on the lands herein conveyed, for as long as he shall live or until such time as he shall cease to live in the Village of Juniper, New Brunswick.

#94 - 10137925
 #99 - 10004588
 #100 - 10206928
 #101 - 10206902
 #105 - 10206910

Parcel 7 - PID #s 10206910, 10206902, 10206928, 10137925 and 10004588

All that certain lot, piece or parcel of land situate, lying and being in the Village of Juniper, in the Parish of Aberdeen in the County of Carleton and Province of New Brunswick, being more particularly bounded and described as follows:

Beginning at a point on the northerly bank or shore of the Southwest Miramichi River distant westerly one hundred eighty metres (180.0m) from the westerly limits of Lewis Street, measured at right angles thereto; thence northerly, parallel to the easterly boundary of Lot No. 72 to the southwesterly limits of a road leading past a gravel pit on said Lot No. 72; thence southeasterly and southerly, along the said southwesterly and westerly limits of said road, to the northerly boundary of a lot conveyed by Flemming & Gibson Limited to Juniper Realities Ltd. on December 6, 1968; thence easterly, along said northerly boundary, to the westerly boundary of a lot conveyed by North Carleton Land Co. Ltd. to Juniper Realities Ltd. on December 6, 1968; thence northerly, along said westerly boundary, to the northwesterly angle of said lot; thence easterly, along the northerly boundary of said lot and its prolongation, to the westerly boundary of Lot No. 82, granted to Amasa Phummer; thence southerly, along said westerly boundary to the southerly limits of the road leading to Juniper Station; thence easterly, along said southerly limits, to the westerly boundary of Crown Lot No. 84; thence southerly, along said boundary, to the aforesaid northerly bank or shore of the Southwest Miramichi River and thence westerly, upstream, along said bank or shore, to the place of beginning.

Saving and Excepting thereout and therefrom all lands and premises previously conveyed. And Further Saving and Excepting thereout and therefrom those portions of the herein described premises that were conveyed to:

(a) Michael J. Comeau and Trudy M. Comeau by Deed No. 186215, recorded in Book 615 at Page 540; and

(b) Scott I. Rideout and Marie A. Rideout by Deed No. 187296, recorded in Book 625 at Page 173.

#97

Parcel 4 - PID # 10001618

ALL THAT CERTAIN LOT, PIECE OR PARCEL OF LAND AND PREMISES situate, lying and being in the Village of Juniper, in the County of Carleton and Province of New Brunswick, being more particularly bounded and described as follows: to wit:-

BEGINNING at a stake standing on the southern limits of the Mill Road, so called, which stake is the North-East corner stake of a lot of land owned (1973) by one Mildred Matheson; thence from place of beginning, on an azimuth bearing of one hundred and fourteen degrees and forty minutes (114° 40') a distance of one hundred fifteen feet (115.0') to a stake; thence on a bearing of two hundred five degrees and twenty five minutes (205° 25') a distance of sixty feet (60.0') to a stake; thence on a bearing of two hundred ninety four degrees forty minutes (294° 40') a distance of one hundred fifteen feet (115.0') to a stake; thence on a bearing of twenty five degrees and twenty minutes (25° 20') a distance of sixty feet to the place of beginning. The herein described parcel of land is a portion of those lands and premises that were conveyed to Juniper Realities Ltd. by Flemming & Gibson Limited by deed bearing date the 6th day of December, A.D., 1968 and which deed has been duly recorded in the Carleton County Registry Office at Woodstock, N.B., in Book 216 at Page 684 under official number 113584. Be it noted that this parcel of land is shown on the Amending Subdivision Plan for the Juniper Realities Ltd. Subdivision No. 8, said plan having been prepared by Ralph S. Vail, N.B.L.S., dated August 16, 1973 and recorded in the Carleton County Registry Office at Woodstock, N.B., in Book 240 at page 524 under official number 121340. AND BEING the same lands and premises as conveyed by Juniper Realities Ltd. to Olys Brown and Wilma Brown as joint tenants by deed dated September 29, 1973 and registered in the Carleton County Registry Office as number 121677 at Page 647 in Book 241 after having been exempted for registration by F.J. McIntosh for Development Officer, Province of New Brunswick, on the 31st day of October, A.D., 1973.

BEING the same lands and premises as conveyed by Olys Brown, widower, to James P. Brown and Betty Phillips, as joint tenants, by deed dated the 13th day of January, A.D., 1982, and registered in the Carleton County Registry Office on the 13th day of January, A.D., 1982 in Book 325 at Page 30 as Number 143921.

BEING the same lands and premises conveyed by James Brown and Betty Phillips to Marvin R. Flemming and Winnifred L. Flemming by deed recorded in Carleton County Registry Office in Book 375 at Page 156 as Number 154548 on the 12th day of August 1985.

Marvin R. Flemming and Winnifred L. Flemming reserve unto themselves, their heirs and assigns, the right to take water from the well situated on the lands hereby conveyed and to lay down, maintain and repair a pipe line from the well to their property adjacent to the land hereinbefore described.

#98

Parcel 5 - PID # 10001534

ALL THAT CERTAIN LOT, PIECE OR PARCEL OF LAND AND PREMISES situate, lying and being in the Village of Juniper, in the Parish of Aberdeen, in the County of Carleton and Province of New Brunswick, being more particularly bounded and described as follows:

BEGINNING at a survey post standing on the southern limits of the highway road leading through the Village of Juniper to Juniper Station, which survey post is the northeast corner post of that lot of land occupied by the Juniper Post Office; thence from the place of beginning on an azimuth bearing of fifty-three degrees one minute and zero seconds (53° 01' 00") following the southern limits of the highway aforementioned a distance of one hundred ten and one tenths feet (110.1') to a survey post; thence on a bearing of one hundred seventy-one degrees twenty-nine minutes and forty-four seconds (171° 29' 44") a distance of one hundred three and five tenths feet (103.5') to a survey post; thence on a bearing of eighty-eight degrees thirty-nine minutes and twenty-three seconds (88° 39' 23") a distance of thirty-two and forty-one one hundredths feet (32.41') to a survey post; thence on a bearing of one hundred sixty-six degrees fifty-six minutes and thirty-five seconds (166° 56' 35") a distance of ninety-two feet (92.0') to a survey post standing on the northern limits of the Mill Road, so called; thence on a bearing of two hundred seventy degrees three minutes and eighteen seconds (270° 03' 18") following said road limits a distance of one hundred and thirty-five and forty-one one hundredths feet (135.41') to a survey post; thence on a bearing of three hundred two degrees fifty-two minutes and fifty-four seconds (302° 52' 54") a distance of one hundred eleven and five tenths feet (111.5') to a survey post standing on the southern limits of the first mentioned highway road; thence on a bearing of forty-eight degrees twenty-seven minutes and thirty seconds (48° 27'

30") following said road limits a distance of thirty-seven feet (37.0') to a survey post standing at the northwest corner of the Juniper Post Office lot aforementioned; thence on a bearing of one hundred thirty-eight degrees twenty-seven minutes and thirty seconds (138° 27' 30") a distance of seventy-five feet (75.0') to a survey post; thence on a bearing of forty-eight degrees twenty-seven minutes and thirty seconds (48° 27' 30") a distance of sixty feet (60.0') to a survey post; thence on a bearing of three hundred eighteen degrees twenty-seven minutes and thirty seconds (318° 27' 30") a distance of seventy-five feet (75.0') to the place of beginning, being a portion of those lands and premises that were conveyed to Juniper Realities Limited by Deed No. 113588 recorded in Book 216 at Page 690, Carleton County Records, transferred by North Carleton Land Co. Ltd.

The herein described lands and premises are shown as the Juniper Realities Limited property on the survey plan prepared by Ralph S. Vail, N.B.L.S., dated June 13, 1979.

AND BEING the same lands and premises described in a deed from Juniper Realities Limited to Paul Brooks and Shirley Brooks dated June 28, 1979, which was exempted by F.J. McIntosh for Development Officer, Province of New Brunswick, on August 29, 1979, and registered in the Carleton County Registry Office on September 19, 1979, in Book 298 at Page 851 as Number 137438.

Being the same lands and premises as conveyed by Paul Brooks and Shirley Brooks to Keith Brooks, by Deed dated the 3rd day of May, A.D., 1989 and registered in the Carleton County Registry Office on the 5th day of May, A.D., 1989 in Book 464 at Page 50 as No. 167220.

#102 65203705

#103 65203564

#104 65203556 being a portion of Parent PID #65019655

PID # 65019655

All that certain lot of land situate in the Parish of Gordon in the County of Victoria and Province of New Brunswick bounded as follows:

Beginning at a point on the northern line of lot No. 78, on the eastern side of the Tobique River at Plaster Rock which said point is four chains east from the northwest angle of said lot No. 78, thence running by the magnet east 71 chains to a maple tree standing at the north east angle of lot No. 78, thence south 15 degrees east eleven and one quarter chains, thence west 68 chains, thence in a northerly direction to the place of beginning, containing 70 acres, more or less, and being part of said lot No. 78 granted to Crawford M. Hutchinson, recorded in Book No. 37 page 274, No. 15381, August 1, 1911, in the Recording Office of the County of Victoria. Being the same lands as described in the deed from Maud R. Hawkes to Donald Fraser dated September 9, 1936, registered in Book No. 76, page 5. Being the same lands and premises described in the deed from the Estate of Donald Fraser to Alexander A. Fraser by deed dated January 2, 1946 and duly registered in the Victoria County Records in Book 88, page 326-327, under Official No. 35411.

And being a portion of the lands deeded by Alexander A. Fraser and Joan E.M. Fraser to Fraser Companies Limited by deed dated July 17, 1948 and registered in the Victoria County Registry Office July 23, 1948 in Book 94, at page 400, under No. 38259.

Also all that certain lot piece and parcel of land situate lying and being in the Parish of Gordon in the County of Victoria and bounded and described as follows:

Beginning at a post standing at the south east angle of lot number 80 granted to Lawrence T. Hawkes, east side of Tobique River above Plaster Rock, thence running by the magnet of the year 1914 north three degrees and 30 minutes east 15 chains, thence south 87 degrees east six chains and 91 links to another post, thence south 12 degrees east 15 chains and 56 links and thence north 86 degrees and 30 minutes west 10 chains and 90 links to the place of beginning; containing 13 acres, more or less, and distinguished as the rear part of lot number 80, east side of Tobique River above Plaster Rock.

Being a portion of the lands deeded by Restigouche Company Ltd. to Fraser Companies Ltd. by deed dated October 18, 1944 and registered in the Victoria County Registry Office December 12, 1944 in Book 86, at page 231, under No. 34507.

Also all that certain piece or parcel of land and premises situate, lying and being in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Part of lot 78 east side of Tobique River, 30 acres. Also all that tract of land situate in the Parish of Gordon in the said county of Victoria and bounded as follows: Beginning at the southwesterly angle of lot number 80 on the easterly bank of the Tobique River at Plaster Rock thence east 76 chains to a maple tree thence south 15 degrees east 15 chains thence west 72 chains or to the easterly bank of the said Tobique River, thence along the bank of said river in a northerly direction following the various courses thereof to the place of beginning, containing 100 acres more or less and distinguished as lot number 78 on the east side of Tobique River aforesaid, granted by the Crown to Crawford M. Hutchinson. Being the same lands and premises conveyed by Mary B. Stewart to Donald Fraser, Donald Fraser Junior, and Archibald Fraser by deed bearing date the 27th day of June, 1908 and duly recorded in the

Victoria County records in book E no. 1 pages 664 and 665 under official number 13387 the 2nd day of July, 1908 and by the said Donald Fraser, Donald Fraser Junior, and Archibald Fraser conveyed to the Fraser Lumber Company Limited by deed bearing date the 3rd day of June, 1914, and duly recorded in Victoria County Records in book O no. 1, pages 251 to 256 under official number 16881 the 4th day of June, 1914, save and except thereout and therefrom that portion thereof conveyed by the said Donald Fraser, Donald Fraser Junior and Archibald Fraser to Maud R. Hawkes by deed bearing date the 1st day of August, 1911, and duly recorded in the Victoria County Records in Book K no. 1 pages 274 to 276 under official number 15381 and therein described as follows: All that certain lot, piece or parcel of land situate, lying and being in the Parish of Gordon in the County of Victoria and Province of New Brunswick, bounded and described as follows: Beginning at a point on the northern line of lot number 78 on the eastern side of Tobique River at Plaster Rock which said point is four chains east from the northwest angle of said lot number 78, thence running by the magnet east 71 chains to a maple tree standing on the north east angle of said lot number 78, thence south 15 degrees east 11 ¼ chains, thence west 68 chains thence in a northerly direction to the place of beginning, containing 70 acres more or less and being part of said lot number 78 granted to Crawford M. Hutchinson and deeded to the said Grantors by Mary B. Stewart the 27th day of June, 1908.

And being a portion of the lands deeded by Fraser Lumber Co. Ltd. to Fraser Companies Ltd. by deed dated September 1, 1917 and registered in the Victoria County Records Office September 7, 1917 in book 46 at page 566 under no. 18892.

Also all that certain piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Beginning at a fir tree standing on the eastern bank or shore of the Tobique River at the north west angle of lot number 78 granted to Crawford M. Hutchinson at Plaster Rock, thence running by the magnet east 72 chains thence south 15 degrees east 15 chains, thence west 72 chains to the eastern bank or shore of the Tobique River aforesaid and thence along the same upstream to the place of beginning, containing 100 acres more or less, and distinguished as lot number 76. The said lot having been granted by the Crown to Robert W. Good and by the said Robert W. Good conveyed to one John E. Stewart by deed dated February 17, 1886 and later conveyed by Eugene A. Holmes and wife to Donald Fraser Junior by deed bearing date the 10th day of March, 1910 and duly recorded in the Victoria County records in Book H no. 1 pages 426 and 427 under official number 14352 and later conveyed by the said Donald Fraser Junior to the Fraser Lumber Company, Limited by deed bearing date the 3rd day of June, 1914 and duly recorded in the Victoria County records in Book O no. 1 pages 243 to 251 under official no. 16880 the 4th day of June, 1914.

And being a portion of the lands deeded by Fraser Lumber Co. Ltd. to Fraser Companies Ltd. by deed dated September 1, 1917 and registered in the Victoria County Records Office September 7, 1917 in book 46 at page 566 under no. 18892.

Also all that certain piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Beginning at a point distant one chain measured on a magnetic east course of the year 1855 from a pine tree standing on the eastern bank or shore of Tobique River at the southwest angle of lot number 76 granted to Robert W. Good at Plaster Rock, thence from said point and running east 99 chains to a west line of the Seventh Tract granted to the New Brunswick Railway Company, thence south 24 chains and 50 links or to the eastern prolongation of the northern line of lot letter A granted to Miles O'Leary, thence along said prolongation and then west one minute and two chains or to a point distant one chain easterly from a cedar tree standing on eastern bank or shore of Tobique River aforesaid and thence following parallel to the said bank or shore maintaining the distance of one chain therefrom in a northerly direction to the place of beginning, containing 200 acres more or less and distinguished as lot letter C, east Tobique River at Plaster Rock. Being the same lands and premises granted by the Crown to Donald Fraser, Donald Fraser Junior and Archibald Fraser by Grant number 25108 dated September 15, 1904 and being the same lands and premises conveyed by Donald Fraser, Donald Fraser Junior and Archibald Fraser to Fraser Lumber Company Limited by deed bearing date 3rd day of June, 1914 and duly recorded in Victoria County Records in Book O no. 1 pages 251 to 256 under official no. 16881 the 4th day of June, 1914.

And being a portion of the lands deeded by Fraser Lumber Co. Ltd. to Fraser Companies Ltd. by deed dated September 1, 1917 and registered in the Victoria County Records Office September 7, 1917 in book 46 at page 566 under no. 18892.

Also all that certain piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Known as lot letter A in Deputy Andrew Blair's survey at the Plaster rock so called, on the east side of the Tobique River between the Gulquac and Wapskehagan containing 100 acres more or less and granted by the Crown to said Miles O'Leary on the 14th day of February, 1839 under grant no. 1816.

And being a portion of the lands deeded by Fraser Lumber Co. Ltd. to Fraser Companies Ltd. by deed dated September 1, 1917 and registered in the Victoria County Records Office September 7, 1917 in book 46 at page 566 under no. 18892.

Also all those two tracts of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

First Tract: Beginning at a point on the southern line of lot letter A granted to Miles O'Leary on the eastern side of the Tobique River at Plaster Rock, intersected by the eastern line of the Tobique Valley Railway and reservation, the said point being distant south easterly 100 feet measured at right angles to the said railway track from the centre thereof, thence from the said point and running by the magnet of the year 1855 east 52 chains and 50 links thence south 13 chains thence west 66 chains or to the eastern line of the Tobique Valley Railway and reservation aforesaid and thence along the same following the various courses thereof in a northeasterly direction maintaining the distance of 100 feet therefrom to the place of beginning, containing 78 acres, more or less, and distinguished as lot letter D, east of the Tobique River at Plaster Rock, being the same lands and premises granted by the crown to The Tobique Manufacturing Company by grant number 24484 and dated the 16th day of December, 1901.

Second Tract: Beginning at a fir tree standing on the eastern bank or shore of the Tobique River at the north western angle of lot number 68 granted to Hezekiah Day below the Plaster Islands, thence running by the magnet of the year 1855 east 150 feet or to a point distant 100 feet measured easterly and at right angles from the centre of the track of the Tobique Valley Railway or the location made for the same in accordance with a plan filed in the Crown Land Office thence following parallel to the said Tobique Valley Railway tract or the location made for the same as aforesaid maintaining the distance of 100 feet therefrom in a north easterly direction with a rectangular distance of 13 chains or to the southern line of lot letter A granted to Miles O'Leary thence west 350 feet or to the eastern bank or shore of Tobique River aforesaid and thence along the same following the various courses thereof in a southwesterly direction down stream to the place of beginning containing 3 1/4 acres more or less and being the front part of lot letter D eastern side of Tobique River at Plaster Rock, subject however to the right of the Tobique Valley Railway Company to use the said lands so granted to them as may be required for railway purposes, being the same lands and premises granted by the Crown to The Tobique Manufacturing Company by a supplementary grant numbered 24789, dated the 6th day of April, 1903 by authority of an order of the Lieutenant Governing Council, dated the 13th day of April, 1902.

The aforesaid two tracts of land being a portion of the lands deeded by Fraser Lumber Co. Ltd. to Fraser Companies Ltd. by deed dated September 1, 1917 and registered in the Victoria County Records Office September 7, 1917 in book 46 at page 566 under no. 18892.

Also all that certain piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Beginning at a post standing at the north east angle of lot letter D granted to the Tobique Manufacturing Company, at Plaster Rock, thence running by the magnet of the year 1906 south 87 degrees east 62 chains and 50 links to another post thence 19 degrees east 11 chains to another post thence south 87 degrees east 5 chains thence south 3 degrees west 25 chains and 50 links to another post thence north 87 degrees west 69 chains and 50 links to the place of beginning, containing 97 acres more or less and distinguished as lot letter L at Plaster Rock. Being the same lands and premises granted by the Crown to Donald Fraser, Donald Fraser Junior, and Archibald Fraser by grant number 25623 and dated the 8th day of March, 1907 and conveyed by Archibald Fraser and Donald Fraser, both in their own right and heirs at law of Donald Fraser by indenture bearing date the 25th day of July, 1917 to the Fraser Lumber Company Limited.

And being a portion of the lands deeded by Fraser Lumber Co. Ltd. to Fraser Companies Ltd. by deed dated September 1, 1917 and registered in the Victoria County Records Office September 7, 1917 in book 46 at page 566 under no. 18892.

Also all that certain piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Beginning on the easterly side of the Tobique River at the south west angle of lot D, thence running east by the magnet of the year 1855 70 chains, thence south 15 chains, thence west 74 chains to the easterly bank of the said Tobique River and thence northerly along the easterly bank of said Tobique River following the various courses thereof to the place of beginning, containing 108

acres more or less and distinguished as lot number 68 below Plaster Rock granted by the Crown to the said Hezekiah Day bounded on the north by lot D on the west by the Tobique River on the south by lot 66 granted to George T. Baird and on the east by the rear line of the front tier of lots. To be excepted from the last above described lot the portion thereof agreed to be conveyed to the Canadian Pacific Railway Company by Hale & Murchie in exchange for certain rights of the Canadian Pacific Railway Company in lot D at Plaster Rock, and also excepting from the above described lot one lot of land agreed to be conveyed to one George Henry being in size 100 feet long forty feet in width at the rear and 50 feet wide at the front, being a portion of the lands and premises conveyed by F. H. Hale and wife and George A. Murchie and wife to The Tobique Manufacturing Company by deed bearing date the 26th day of August, 1901 and duly recorded in Victoria County records.

And being a portion of the lands deeded by Fraser Lumber Co. Ltd. to Fraser Companies Ltd. by deed dated September 1, 1917 and registered in the Victoria County Records Office September 7, 1917 in book 46 at page 566 under no. 18892.

Also all that certain piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Beginning at a fir tree on the easterly shore of Tobique River at the south westerly angle of lot number 68 at Plaster Rock granted to Hezekiah Day, thence running east along the dividing line between lots 66 and 68, 66 chains to the north easterly angle of lot number 66, thence south 15 chains, thence west 56 chains and 70 links thence north one chain and 75 links, thence west to the easterly shore of the Tobique River and thence northerly along the said shore of Tobique River following the various courses thereof to the place of beginning containing 98 acres more or less and distinguished as lot number 66 at Plaster Rock, excepting about 2 acres reserved out of said lot at the south west corner of the same, being the same lands and premises granted by the Crown to the Hon. George T. Baird and conveyed by the said Hon. George T. Baird and wife to Donald Fraser, Donald Fraser Junior and Archibald Fraser in the name of Donald Fraser & Sons by deed dated the 29th day of March 1904 and duly recorded in Victoria County Records in book O no. 1 pages 251 to 256 under official number 16881 the 4th day of June, 1914.

And being a portion of the lands deeded by Fraser Lumber Co. Ltd. to Fraser Companies Ltd. by deed dated September 1, 1917 and registered in the Victoria County Records Office September 7, 1917 in book 46 at page 566 under no. 18892.

Also all that certain piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Beginning at a post standing at the north east angle of lot number 66 granted to George T. Baird on the eastern side of Tobique River at Plaster Rock, thence running by the magnet of the year 1906 south 87 degrees east 13 chains and 50 links to another post, thence south 2 degrees west 15 chains to another post, thence north 87 degrees west 13 chains and 50 links to another post, thence north two degrees east 15 chains to the place of beginning, containing 20 acres more or less and distinguished as lot letter K at Plaster Rock, being the lands and premises granted by the Crown to Donald Fraser, Donald Fraser Junior and Archibald Fraser by grant no. 25553 and dated the 10th day of September, 1906 and conveyed by Donald Fraser, Donald Fraser Junior and Archibald Fraser by

indenture bearing date the 3rd day of June, 1914 and duly recorded in Victoria County Records in Book O no. 1 pages 251 to 256 under official number 16881 the 4th day of June, 1914.

And being a portion of the lands deeded by Fraser Lumber Co. Ltd. to Fraser Companies Ltd. by deed dated September 1, 1917 and registered in the Victoria County Records Office September 7, 1917 in book 46 at page 566 under no. 18892.

SAVING AND EXCEPTING the following lot, pieces or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Beginning at a point on the southerly or lower sideline of lands owned by Vernon R. Briggs and Wellington Briggs, said point designated as Station 2+01.4, as shown on a survey plan of Tobique Valley School Site Property as surveyed by Roy E. Wilson, N.B.L.S., dated January 15, 1976, said point being the centre line of a service easement; thence along the said centre line, so described, on a bearing of two hundred seven degrees thirty six minutes [207-36] a distance of two hundred nineteen and five tenths [219.5] feet to the end of easement and designated as Station 4+20.9; taking a strip of land ten [10] feet wide lying to the left of or east of the above described centre line and taking a strip of land ten [10] feet wide lying to the right of or west of the said centre line from Station 2+01.4 to Station 4+20.9.

The hereinbefore described parcel of land containing by ad-measurement fourth thousand three hundred ninety (4,390) square feet and shown as Parcel "B" on the aforesaid survey plan of Tobique Valley School Site Property, said survey plan registered in the Victoria County records under Official Plan no. 2487 on January 29, 1976.

Being the same lands deeded by Fraser Companies, Limited to Her Majesty the Queen by deed dated April 28, 1976 and registered in the Victoria County Records Office May 12, 1976 in book 180 at page 16 under no. 69434.

AND SAVING AND EXCEPTING the following lot, pieces or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

All that certain lot shown as Parcel 90-A on the subdivision plan of Fraser Inc. Subdivision No. 2, Village of Plaster Rock, County of Victoria, Province of New Brunswick, surveyed by Jacques R. Grondin, N.B.L.S., dated October 16, 1990, approved by the Development Officer for the Village of Plaster Rock on December 11, 1990, and filed in the Victoria County Registry Office at the time of registration of the within deed the said parcel 90-A containing 196 square meters.

BEING a parcel of land to be added to and form part of the property of D. Camber Giberson and Theresa Giberson described in a deed registered in the Victoria County Registry Office in book 180, at page 440 as number 66875.

AND BEING the same lands and premises conveyed by Fraser Inc. to D. Camber Giberson and Theresa Giberson by deed dated July 3, 1991 and registered in the Victoria County Registry Office on July 18, 1991 in book 369 at page 362 as number 103971.

AND SAVING AND EXCEPTING the following lot, pieces or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

All that certain lot lying and being on Brook Street in the Village of Plaster Rock, in the Parish of Gordon, County of Victoria, and Province of New Brunswick, having an area of 1, 179 square meters and being shown as Parcel 91-A on the subdivision plan of FRASER INC. (FRASER CO. LTD.) SUBDIVISION 91-A prepared by Scott H. Goodine, N.B.L.S., dated 1991-04-08, approved by Barbara Wishart, Development Officer for the Village of Plaster Rock, on November 5, 1991, and filed in conjunction with the registration of the attached deed.

BEING a portion of the lands and premises conveyed to Fraser Companies, Limited by deed no. 18892 registered in the Victoria County Registry Office in book 46 at page 566.

AND BEING the same lands and premises conveyed by Noranda Forest Inc by its attorney, Fraser Inc., to Douglas Rocky Giberson and Pamela Joy Giberson by deed dated March 24, 1992 and registered in the Victoria County Registry Office on April 6, 1992, in book 384 at page 44 as number 105664.

AND SAVING AND EXCEPTING the following lots, pieces or parcels of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Parcel One: All that certain lot shown as Parcel 93-A on the Subdivision Plan of Noranda Forest Inc. Village of Plaster Rock Subdivision 93-A, B, & C, Pond Street, Village of Plaster Rock, surveyed by S.H. Goodine, N.B.L.S., dated 1991-02-04 and 1993-12-02, approved by the Development Officer for the Village of Plaster Rock on February 17, 1994, and filed in the Victoria County Registry Office under plan no. 200073, the said parcel 93-A containing 77 square meters.

Parcel Two: All that certain lot shown as Parcel 93-C on the Subdivision Plan of Noranda Forest Inc. Village of Plaster Rock Subdivision 93-A, B, & C, Pond Street, Village of Plaster Rock, surveyed by S.H. Goodine, N.B.L.S., dated 1991-02-04 and 1993-12-02, approved by the Development Officer for the Village of Plaster Rock on February 17, 1994, and filed in the Victoria County Registry Office under plan no. 200073, the said parcel 93-C containing 52 square meters.

Parcels 93-A and 93-C described above are to be added to and form part of the property of Leonard A. Bradford and Patricia Bradford described in a deed registered in the Victoria County Registry Office in book 362, at page 481, as number 103189.

AND BEING a portion of the lands and premises conveyed by Noranda Forest Inc by its attorney, Fraser Inc., and Village of Plaster Rock, to Leonard A. Bradford and Patricia Bradford, his spouse, by deed dated April 14, 1994 and registered in the Victoria County Registry Office on June 20, 1994, in book 428 at page 37 as number 110844.

AND SAVING AND EXCEPTING the following lot, piece or parcels of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

All that certain lot shown as Lot No. 90-1 on the subdivision Plan of Fraser Inc. Subdivision No. 2, Village of Plaster Rock, surveyed by Jacques R. Grondin, N.B.L.S., dated October 16, 1990 and filed in the Victoria County

Registry Office under plan number 5038, the said Lot No. 90-1 containing 7,562 square meters.

AND BEING a portion of the lands and premises conveyed by Fraser Inc. to the Village of Plaster Rock by deed dated July 3, 1991 and registered in the Victoria County Registry Office on July 18, 1991, in book 369 at page 374 as number 103793.

AND SAVING AND EXCEPTING the following lot, piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Beginning at a standard survey marker located on the easterly side limits of Brook Street at a point, said point having New Brunswick Grid Coordinate values of 243 1957.126 meters East and 754 5923.622 meters North; THENCE from the place of beginning on the New Brunswick Grid North bearing azimuth 132 degrees 49 minutes 50 seconds a distance of 5.908 meters to another standard survey marker; THENCE on a bearing of 88 degrees 36 minutes 17 seconds a distance of 8.536 meters to another standard survey marker; THENCE on a bearing of 52 degrees 22 minutes 57 seconds a distance of 9.125 meters to another standard survey marker; THENCE on a bearing of 37 degrees 08 minutes 30 seconds a distance of 9.991 meters to another standard survey marker; THENCE on a bearing of 44 degrees 53 minutes 38 seconds a distance of 15.868 meters to another standard survey marker; THENCE on a bearing of 44 degrees 36 minutes 39 seconds a distance of 12.280 meters to a point; THENCE in an east southeasterly direction following the center line of a small brook a distance of 78 meters, more or less, to the shoreline of the Tobique River; THENCE in a downstream direction following the shoreline of the Tobique River to the point of intersection thereof and the center line of another small brook located downstream a distance of 63 meters, more or less, along the shoreline of the said Tobique River from the first mentioned small brook; THENCE in a northwesterly direction following the center line of the said small brook upstream a distance of 60 meters, more or less, to another standard survey marker; THENCE on a bearing of 326 degrees 25 minutes 40 seconds a distance of 16.288 meters to another standard survey marker; THENCE on a bearing of 98 degrees 10 minutes 56 seconds a distance of 8.688 meters to another standard survey marker located on the easterly side limits of Brook Street aforesaid; THENCE on a bearing of 15 degrees 25 minutes 43 seconds a distance of 6.826 meters to the place of beginning.

BEING Lot 99-1, containing 4900 square meters more or less, all as shown on the Nexfor Inc. (Fraser Companies Ltd.) Subdivision 99-1 plan of subdivision, filed in the Victoria County Registry Office on August 11 as Plan No. 11264992.

AND BEING the same lands and premises conveyed by Nexfor Inc. to the Village of Plaster Rock by deed dated September 19, 2000 and registered in the Victoria County Registry Office on September 28, 2000, in book 548 at page 152 as number 11403715.

AND SAVING AND EXCEPTING the following lot, piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

All that certain lot being a portion of granted lots 64 and 66 and being lot no. 84-1 on a subdivision plan of Fraser Inc. Subdivision prepared by Ralph S. Hail N.B.L.S. dated December 18, 1984, approved by the Development Officer

for the Province of New Brunswick on May 2, 1985, and having been duly registered in the Victoria county Records on May 21, 1985, as number 3980.

BEING a portion of the same lands and premises conveyed by Daniel F. Merrihew to Fraser Companies, Limited (Fraser Inc.) by deed dated June 28, 1973 and registered in the Victoria County Records on July 4, 1973 in book 160 at page 710 as number 64150, and being a portion of the same lands and premises conveyed by Fraser Lumber Company, Limited to Fraser Companies, Limited (Fraser Inc.) by deed dated September 1, 1917 and registered in the Victoria County Records on September 7, 1917 in book T-1 at page 566 as number 18892.

AND BEING the same lands and premises conveyed by Fraser Inc. to The Plaster Rock Golf and Curling Club Inc. by deed dated June 19, 1985 and registered in the Victoria County Registry Office on October 22, 1985, in book 267 at page 552 as number 90504.

AND SAVING AND EXCEPTING the following lot, piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

All that certain parcel of land being 33 feet by 53 feet, located adjacent to the Lessor's planer mill at its Plaster Rock sawmill facility, and being shown colour-outlined in red on a plan approved for registration on December 12, 1989 by Barbara Wishart, Development Officer for the Village of Plaster Rock.

The said parcel being a portion of the lands and premises conveyed by Donald Fraser, Donald Fraser Jr., and Archibald Fraser to Fraser Lumber Company, Limited by deed dated June 3, 1914 and registered in the Victoria County Registry Office on June 4, 1914 in Book O, No. 1, at pages 251 to 256 as number 16881, and later conveyed by Fraser Lumber Company, Limited to Fraser Companies, Limited (now Fraser Inc.) by deed dated September 1, 1917 in book T-1, at page 566, as number 18892.

AND BEING the same lands and premises leased by Fraser Inc. to Brunswick Animal Bedding Ltd. by lease dated December 4, 1989 and registered in the Victoria County Registry Office on December 12, 1989, in book 337 at page 166 as number 100032.

PLASTER ROCK

Schedule A | Annexe A**PID | NID : 65203549****Apparent Parcel Access | Accès apparent à la parcelle : Public Access | Accès public****Status | État de la demande : Current | Courant****Effective Date/Time | Date et heure de prise d'effet : 2008-03-20 11:03:50****Legal Description | Description officielle :**

Municipality: Village of Plaster Rock

Parish: Gordon

County: Victoria

Description: Lot 2006-2

Plan: 21649109

County Registered: Victoria

Date Registered: 2006-01-30

Name of Plan: Subdivision Plan Showing Fraser Papers Inc. Papiers Fraser Inc. Subdivision - Lot 2006-2, Parish of Gordon, Village of Plaster Rock, County of Victoria, Province of New Brunswick

#102 65203705

#103 65203564

#104 65203556 being a portion of Parent PID #65019655

PID # 65019655

All that certain lot of land situate in the Parish of Gordon in the County of Victoria and Province of New Brunswick bounded as follows:

Beginning at a point on the northern line of lot No. 78, on the eastern side of the Tobique River at Plaster Rock which said point is four chains east from the northwest angle of said lot No. 78, thence running by the magnet east 71 chains to a maple tree standing at the north east angle of lot No. 78, thence south 15 degrees east eleven and one quarter chains, thence west 68 chains, thence in a northerly direction to the place of beginning, containing 70 acres, more or less, and being part of said lot No. 78 granted to Crawford M. Hutchinson, recorded in Book No. 37 page 274, No. 15381, August 1, 1911, in the Recording Office of the County of Victoria. Being the same lands as described in the deed from Maud R. Hawkes to Donald Fraser dated September 9, 1936, registered in Book No. 76, page 5. Being the same lands and premises described in the deed from the Estate of Donald Fraser to Alexander A. Fraser by deed dated January 2, 1946 and duly registered in the Victoria County Records in Book 88, page 326-327, under Official No. 35411.

And being a portion of the lands deeded by Alexander A. Fraser and Joan E.M. Fraser to Fraser Companies Limited by deed dated July 17, 1948 and registered in the Victoria County Registry Office July 23, 1948 in Book 94, at page 400, under No. 38259.

Also all that certain lot piece and parcel of land situate lying and being in the Parish of Gordon in the County of Victoria and bounded and described as follows:

Beginning at a post standing at the south east angle of lot number 80 granted to Lawrence T. Hawkes, east side of Tobique River above Plaster Rock, thence running by the magnet of the year 1914 north three degrees and 30 minutes east 15 chains, thence south 87 degrees east six chains and 91 links to another post, thence south 12 degrees east 15 chains and 56 links and thence north 86 degrees and 30 minutes west 10 chains and 90 links to the place of beginning; containing 13 acres, more or less, and distinguished as the rear part of lot number 80, east side of Tobique River above Plaster Rock.

Being a portion of the lands deeded by Restigouche Company Ltd. to Fraser Companies Ltd. by deed dated October 18, 1944 and registered in the Victoria County Registry Office December 12, 1944 in Book 86, at page 231, under No. 34507.

Also all that certain piece or parcel of land and premises situate, lying and being in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Part of lot 78 east side of Tobique River, 30 acres. Also all that tract of land situate in the Parish of Gordon in the said county of Victoria and bounded as follows: Beginning at the southwesterly angle of lot number 80 on the easterly bank of the Tobique River at Plaster Rock thence east 76 chains to a maple tree thence south 15 degrees east 15 chains thence west 72 chains or to the easterly bank of the said Tobique River, thence along the bank of said river in a northerly direction following the various courses thereof to the place of beginning, containing 100 acres more or less and distinguished as lot number 78 on the east side of Tobique River aforesaid, granted by the Crown to Crawford M. Hutchinson. Being the same lands and premises conveyed by Mary B. Stewart to Donald Fraser, Donald Fraser Junior, and Archibald Fraser by deed bearing date the 27th day of June, 1908 and duly recorded in the

Victoria County records in book E no. 1 pages 664 and 665 under official number 13387 the 2nd day of July, 1908 and by the said Donald Fraser, Donald Fraser Junior, and Archibald Fraser conveyed to the Fraser Lumber Company Limited by deed bearing date the 3rd day of June, 1914, and duly recorded in Victoria County Records in book O no. 1, pages 251 to 256 under official number 16881 the 4th day of June, 1914, save and except thereout and therefrom that portion thereof conveyed by the said Donald Fraser, Donald Fraser Junior and Archibald Fraser to Maud R. Hawkes by deed bearing date the 1st day of August, 1911, and duly recorded in the Victoria County Records in Book K no. 1 pages 274 to 276 under official number 15381 and therein described as follows: All that certain lot, piece or parcel of land situate, lying and being in the Parish of Gordon in the County of Victoria and Province of New Brunswick, bounded and described as follows: Beginning at a point on the northern line of lot number 78 on the eastern side of Tobique River at Plaster Rock which said point is four chains east from the northwest angle of said lot number 78, thence running by the magnet east 71 chains to a maple tree standing on the north east angle of said lot number 78, thence south 15 degrees east 11 ¼ chains, thence west 68 chains thence in a northerly direction to the place of beginning, containing 70 acres more or less and being part of said lot number 78 granted to Crawford M. Hutchinson and deeded to the said Grantors by Mary B. Stewart the 27th day of June, 1908.

And being a portion of the lands deeded by Fraser Lumber Co. Ltd. to Fraser Companies Ltd. by deed dated September 1, 1917 and registered in the Victoria County Records Office September 7, 1917 in book 46 at page 566 under no. 18892.

Also all that certain piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Beginning at a fir tree standing on the eastern bank or shore of the Tobique River at the north west angle of lot number 78 granted to Crawford M. Hutchinson at Plaster Rock, thence running by the magnet east 72 chains thence south 15 degrees east 15 chains, thence west 72 chains to the eastern bank or shore of the Tobique River aforesaid and thence along the same upstream to the place of beginning, containing 100 acres more or less, and distinguished as lot number 76. The said lot having been granted by the Crown to Robert W. Good and by the said Robert W. Good conveyed to one John E. Steward by deed dated February 17, 1886 and later conveyed by Eugene A. Holmes and wife to Donald Fraser Junior by deed bearing date the 10th day of March, 1910 and duly recorded in the Victoria County records in Book H no. 1 pages 426 and 427 under official number 14352 and later conveyed by the said Donald Fraser Junior to the Fraser Lumber Company, Limited by deed bearing date the 3rd day of June, 1914 and duly recorded in the Victoria County records in Book O no. 1 pages 243 to 251 under official no. 16880 the 4th day of June, 1914.

And being a portion of the lands deeded by Fraser Lumber Co. Ltd. to Fraser Companies Ltd. by deed dated September 1, 1917 and registered in the Victoria County Records Office September 7, 1917 in book 46 at page 566 under no. 18892.

Also all that certain piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Beginning at a point distant one chain measured on a magnetic east course of the year 1855 from a pine tree standing on the eastern bank or shore of Tobique River at the southwest angle of lot number 76 granted to Robert W. Good at Plaster Rock, thence from said point and running east 99 chains to a west line of the Seventh Tract granted to the New Brunswick Railway Company, thence south 24 chains and 50 links or to the eastern prolongation of the northern line of lot letter A granted to Miles O'Leary, thence along said prolongation and then west one minute and two chains or to a point distant one chain easterly from a cedar tree standing on eastern bank or shore of Tobique River aforesaid and thence following parallel to the said bank or shore maintaining the distance of one chain therefrom in a northerly direction to the place of beginning, containing 200 acres more or less and distinguished as lot letter C, east Tobique River at Plaster Rock. Being the same lands and premises granted by the Crown to Donald Fraser, Donald Fraser Junior and Archibald Fraser by Grant number 25108 dated September 15, 1904 and being the same lands and premises conveyed by Donald Fraser, Donald Fraser Junior and Archibald Fraser to Fraser Lumber Company Limited by deed bearing date 3rd day of June, 1914 and duly recorded in Victoria County Records in Book O no. 1 pages 251 to 256 under official no. 16881 the 4th day of June, 1914.

And being a portion of the lands deeded by Fraser Lumber Co. Ltd. to Fraser Companies Ltd. by deed dated September 1, 1917 and registered in the Victoria County Records Office September 7, 1917 in book 46 at page 566 under no. 18892.

Also all that certain piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Known as lot letter A in Deputy Andrew Blair's survey at the Plaster rock so called, on the east side of the Tobique River between the Gulquac and Wapskehagan containing 100 acres more or less and granted by the Crown to said Miles O'Leary on the 14th day of February, 1839 under grant no. 1816.

And being a portion of the lands deeded by Fraser Lumber Co. Ltd. to Fraser Companies Ltd. by deed dated September 1, 1917 and registered in the Victoria County Records Office September 7, 1917 in book 46 at page 566 under no. 18892.

Also all those two tracts of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

First Tract: Beginning at a point on the southern line of lot letter A granted to Miles O'Leary on the eastern side of the Tobique River at Plaster Rock, intersected by the eastern line of the Tobique Valley Railway and reservation, the said point being distant south easterly 100 feet measured at right angles to the said railway track from the centre thereof, thence from the said point and running by the magnet of the year 1855 east 52 chains and 50 links thence south 13 chains thence west 66 chains or to the eastern line of the Tobique Valley Railway and reservation aforesaid and thence along the same following the various courses thereof in a northeasterly direction maintaining the distance of 100 feet therefrom to the place of beginning, containing 78 acres, more or less, and distinguished as lot letter D, east of the Tobique River at Plaster Rock, being the same lands and premises granted by the crown to The Tobique Manufacturing Company by grant number 24484 and dated the 16th day of December, 1901.

Second Tract: Beginning at a fir tree standing on the eastern bank or shore of the Tobique River at the north western angle of lot number 68 granted to Hezekiah Day below the Plaster Islands, thence running by the magnet of the year 1855 east 150 feet or to a point distant 100 feet measured easterly and at right angles from the centre of the track of the Tobique Valley Railway or the location made for the same in accordance with a plan filed in the Crown Land Office thence following parallel to the said Tobique Valley Railway tract or the location made for the same as aforesaid maintaining the distance of 100 feet therefrom in a north easterly direction with a rectangular distance of 13 chains or to the southern line of lot letter A granted to Miles O'Leary thence west 350 feet or to the eastern bank or shore of Tobique River aforesaid and thence along the same following the various courses thereof in a southwesterly direction down stream to the place of beginning containing 3 ½ acres more or less and being the front part of lot letter D eastern side of Tobique River at Plaster Rock, subject however to the right of the Tobique Valley Railway Company to use the said lands so granted to them as may be required for railway purposes, being the same lands and premises granted by the Crown to The Tobique Manufacturing Company by a supplementary grant numbered 24789, dated the 6th day of April, 1903 by authority of an order of the Lieutenant Governing Council, dated the 13th day of April, 1902.

The aforesaid two tracts of land being a portion of the lands deeded by Fraser Lumber Co. Ltd. to Fraser Companies Ltd. by deed dated September 1, 1917 and registered in the Victoria County Records Office September 7, 1917 in book 46 at page 566 under no. 18892.

Also all that certain piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Beginning at a post standing at the north east angle of lot letter D granted to the Tobique Manufacturing Company, at Plaster Rock, thence running by the magnet of the year 1906 south 87 degrees east 62 chains and 50 links to another post thence 19 degrees east 11 chains to another post thence south 87 degrees east 5 chains thence south 3 degrees west 25 chains and 50 links to another post thence north 87 degrees west 69 chains and 50 links to the place of beginning, containing 97 acres more or less and distinguished as lot letter L at Plaster Rock. Being the same lands and premises granted by the Crown to Donald Fraser, Donald Fraser Junior, and Archibald Fraser by grant number 25623 and dated the 8th day of March, 1907 and conveyed by Archibald Fraser and Donald Fraser, both in their own right and heirs at law of Donald Fraser by indenture bearing date the 25th day of July, 1917 to the Fraser Lumber Company Limited.

And being a portion of the lands deeded by Fraser Lumber Co. Ltd. to Fraser Companies Ltd. by deed dated September 1, 1917 and registered in the Victoria County Records Office September 7, 1917 in book 46 at page 566 under no. 18892.

Also all that certain piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Beginning on the easterly side of the Tobique River at the south west angle of lot D, thence running east by the magnet of the year 1855 70 chains, thence south 15 chains, thence west 74 chains to the easterly bank of the said Tobique River and thence northerly along the easterly bank of said Tobique River following the various courses thereof to the place of beginning, containing 108

acres more or less and distinguished as lot number 68 below Plaster Rock granted by the Crown to the said Hezekiah Day bounded on the north by lot D on the west by the Tobique River on the south by lot 66 granted to George T. Baird and on the east by the rear line of the front tier of lots. To be excepted from the last above described lot the portion thereof agreed to be conveyed to the Canadian Pacific Railway Company by Hale & Murchie in exchange for certain rights of the Canadian Pacific Railway Company in lot D at Plaster Rock, and also excepting from the above described lot one lot of land agreed to be conveyed to one George Henry being in size 100 feet long forty feet in width at the rear and 50 feet wide at the front, being a portion of the lands and premises conveyed by F. H. Hale and wife and George A. Murchie and wife to The Tobique Manufacturing Company by deed bearing date the 26th day of August, 1901 and duly recorded in Victoria County records.

And being a portion of the lands deeded by Fraser Lumber Co. Ltd. to Fraser Companies Ltd. by deed dated September 1, 1917 and registered in the Victoria County Records Office September 7, 1917 in book 46 at page 566 under no. 18892.

Also all that certain piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Beginning at a fir tree on the easterly shore of Tobique River at the south westerly angle of lot number 68 at Plaster Rock granted to Hezekiah Day, thence running east along the dividing line between lots 66 and 68, 66 chains to the north easterly angle of lot number 66, thence south 15 chains, thence west 56 chains and 70 links thence north one chain and 75 links, thence west to the easterly shore of the Tobique River and thence northerly along the said shore of Tobique River following the various courses thereof to the place of beginning containing 98 acres more or less and distinguished as lot number 66 at Plaster Rock, excepting about 2 acres reserved out of said lot at the south west corner of the same, being the same lands and premises granted by the Crown to the Hon. George T. Baird and conveyed by the said Hon. George T. Baird and wife to Donald Fraser, Donald Fraser Junior and Archibald Fraser in the name of Donald Fraser & Sons by deed dated the 29th day of March 1904 and duly recorded in Victoria County Records in book O no. 1 pages 251 to 256 under official number 16881 the 4th day of June, 1914.

And being a portion of the lands deeded by Fraser Lumber Co. Ltd. to Fraser Companies Ltd. by deed dated September 1, 1917 and registered in the Victoria County Records Office September 7, 1917 in book 46 at page 566 under no. 18892.

Also all that certain piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Beginning at a post standing at the north east angle of lot number 66 granted to George T. Baird on the eastern side of Tobique River at Plaster Rock, thence running by the magnet of the year 1906 south 87 degrees east 13 chains and 50 links to another post, thence south 2 degrees west 15 chains to another post, thence north 87 degrees west 13 chains and 50 links to another post, thence north two degrees east 15 chains to the place of beginning, containing 20 acres more or less and distinguished as lot letter K at Plaster Rock, being the lands and premises granted by the Crown to Donald Fraser, Donald Fraser Junior and Archibald Fraser by grant no. 25553 and dated the 10th day of September, 1906 and conveyed by Donald Fraser, Donald Fraser Junior and Archibald Fraser by

indenture bearing date the 3rd day of June, 1914 and duly recorded in Victoria County Records in Book O no. 1 pages 251 to 256 under official number 16881 the 4th day of June, 1914.

And being a portion of the lands deeded by Fraser Lumber Co. Ltd. to Fraser Companies Ltd. by deed dated September 1, 1917 and registered in the Victoria County Records Office September 7, 1917 in book 46 at page 566 under no. 18892.

SAVING AND EXCEPTING the following lot, pieces or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Beginning at a point on the southerly or lower sideline of lands owned by Vernon R. Briggs and Wellington Briggs, said point designated as Station 2+01.4, as shown on a survey plan of Tobique Valley School Site Property as surveyed by Roy E. Wilson, N.B.L.S., dated January 15, 1976, said point being the centre line of a service easement; thence along the said centre line, so described, on a bearing of two hundred seven degrees thirty six minutes [207-36] a distance of two hundred nineteen and five tenths [219.5] feet to the end of easement and designated as Station 4+20.9; taking a strip of land ten [10] feet wide lying to the left of or east of the above described centre line and taking a strip of land ten [10] feet wide lying to the right of or west of the said centre line from Station 2+01.4 to Station 4+20.9.

The hereinbefore described parcel of land containing by ad-measurement fourth thousand three hundred ninety (4,390) square feet and shown as Parcel "B" on the aforesaid survey plan of Tobique Valley School Site Property, said survey plan registered in the Victoria County records under Official Plan no. 2487 on January 29, 1976.

Being the same lands deeded by Fraser Companies, Limited to Her Majesty the Queen by deed dated April 28, 1976 and registered in the Victoria County Records Office May 12, 1976 in book 180 at page 16 under no. 69434.

AND SAVING AND EXCEPTING the following lot, pieces or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

All that certain lot shown as Parcel 90-A on the subdivision plan of Fraser Inc. Subdivision No. 2, Village of Plaster Rock, County of Victoria, Province of New Brunswick, surveyed by Jacques R. Grondin, N.B.L.S., dated October 16, 1990, approved by the Development Officer for the Village of Plaster Rock on December 11, 1990, and filed in the Victoria County Registry Office at the time of registration of the within deed the said parcel 90-A containing 196 square meters.

BEING a parcel of land to be added to and form part of the property of D. Camber Giberson and Theresa Giberson described in a deed registered in the Victoria County Registry Office in book 180, at page 440 as number 66875.

AND BEING the same lands and premises conveyed by Fraser Inc. to D. Camber Giberson and Theresa Giberson by deed dated July 3, 1991 and registered in the Victoria County Registry Office on July 18, 1991 in book 369 at page 362 as number 103971.

AND SAVING AND EXCEPTING the following lot, pieces or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

All that certain lot lying and being on Brook Street in the Village of Plaster Rock, in the Parish of Gordon, County of Victoria, and Province of New Brunswick, having an area of 1, 179 square meters and being shown as Parcel 91-A on the subdivision plan of FRASER INC. (FRASER CO. LTD.) SUBDIVISION 91-A prepared by Scott H. Goodine, N.B.L.S., dated 1991-04-08, approved by Barbara Wishart, Development Officer for the Village of Plaster Rock, on November 5, 1991, and filed in conjunction with the registration of the attached deed.

BEING a portion of the lands and premises conveyed to Fraser Companies, Limited by deed no. 18892 registered in the Victoria County Registry Office in book 46 at page 566.

AND BEING the same lands and premises conveyed by Noranda Forest Inc by its attorney, Fraser Inc., to Douglas Rocky Giberson and Pamela Joy Giberson by deed dated March 24, 1992 and registered in the Victoria County Registry Office on April 6, 1992, in book 384 at page 44 as number 105664.

AND SAVING AND EXCEPTING the following lots, pieces or parcels of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Parcel One: All that certain lot shown as Parcel 93-A on the Subdivision Plan of Noranda Forest Inc. Village of Plaster Rock Subdivision 93-A, B, & C, Pond Street, Village of Plaster Rock, surveyed by S.H. Goodine, N.B.L.S., dated 1991-02-04 and 1993-12-02, approved by the Development Officer for the Village of Plaster Rock on February 17, 1994, and filed in the Victoria County Registry Office under plan no. 200073, the said parcel 93-A containing 77 square meters.

Parcel Two: All that certain lot shown as Parcel 93-C on the Subdivision Plan of Noranda Forest Inc. Village of Plaster Rock Subdivision 93-A, B, & C, Pond Street, Village of Plaster Rock, surveyed by S.H. Goodine, N.B.L.S., dated 1991-02-04 and 1993-12-02, approved by the Development Officer for the Village of Plaster Rock on February 17, 1994, and filed in the Victoria County Registry Office under plan no. 200073, the said parcel 93-C containing 52 square meters.

Parcels 93-A and 93-C described above are to be added to and form part of the property of Leonard A. Bradford and Patricia Bradford described in a deed registered in the Victoria County Registry Office in book 362, at page 481, as number 103189.

AND BEING a portion of the lands and premises conveyed by Noranda Forest Inc by its attorney, Fraser Inc., and Village of Plaster Rock, to Leonard A. Bradford and Patricia Bradford, his spouse, by deed dated April 14, 1994 and registered in the Victoria County Registry Office on June 20, 1994, in book 428 at page 37 as number 110844.

AND SAVING AND EXCEPTING the following lot, piece or parcels of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

All that certain lot shown as Lot No. 90-1 on the subdivision Plan of Fraser Inc. Subdivision No. 2, Village of Plaster Rock, surveyed by Jacques R. Grondin, N.B.L.S., dated October 16, 1990 and filed in the Victoria County

Registry Office under plan number 5038, the said Lot No. 90-1 containing 7,562 square meters.

AND BEING a portion of the lands and premises conveyed by Fraser Inc. to the Village of Plaster Rock by deed dated July 3, 1991 and registered in the Victoria County Registry Office on July 18, 1991, in book 369 at page 374 as number 103793.

AND SAVING AND EXCEPTING the following lot, piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Beginning at a standard survey marker located on the easterly side limits of Brook Street at a point, said point having New Brunswick Grid Coordinate values of 243 1957.126 meters East and 754 5923.622 meters North; THENCE from the place of beginning on the New Brunswick Grid North bearing azimuth 132 degrees 49 minutes 50 seconds a distance of 5.908 meters to another standard survey marker; THENCE on a bearing of 88 degrees 36 minutes 17 seconds a distance of 8.536 meters to another standard survey marker; THENCE on a bearing of 52 degrees 22 minutes 57 seconds a distance of 9.125 meters to another standard survey marker; THENCE on a bearing of 37 degrees 08 minutes 30 seconds a distance of 9.991 meters to another standard survey marker; THENCE on a bearing of 44 degrees 53 minutes 38 seconds a distance of 15.868 meters to another standard survey marker; THENCE on a bearing of 44 degrees 36 minutes 39 seconds a distance of 12.280 meters to a point; THENCE in an east southeasterly direction following the center line of a small brook a distance of 78 meters, more or less, to the shoreline of the Tobique River; THENCE in a downstream direction following the shoreline of the Tobique River to the point of intersection thereof and the center line of another small brook located downstream a distance of 63 meters, more or less, along the shoreline of the said Tobique River from the first mentioned small brook; THENCE in a northwesterly direction following the center line of the said small brook upstream a distance of 60 meters, more or less, to another standard survey marker; THENCE on a bearing of 326 degrees 25 minutes 40 seconds a distance of 16.288 meters to another standard survey marker; THENCE on a bearing of 98 degrees 10 minutes 56 seconds a distance of 8.688 meters to another standard survey marker located on the easterly side limits of Brook Street aforesaid; THENCE on a bearing of 15 degrees 25 minutes 43 seconds a distance of 6.826 meters to the place of beginning.

BEING Lot 99-1, containing 4900 square meters more or less, all as shown on the Nexfor Inc. (Fraser Companies Ltd.) Subdivision 99-1 plan of subdivision, filed in the Victoria County Registry Office on August 11 as Plan No. 11264992.

AND BEING the same lands and premises conveyed by Nexfor Inc. to the Village of Plaster Rock by deed dated September 19, 2000 and registered in the Victoria County Registry Office on September 28, 2000, in book 548 at page 152 as number 11403715.

AND SAVING AND EXCEPTING the following lot, piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

All that certain lot being a portion of granted lots 64 and 66 and being lot no. 84-1 on a subdivision plan of Fraser Inc. Subdivision prepared by Ralph S. Hail N.B.L.S. dated December 18, 1984, approved by the Development Officer

for the Province of New Brunswick on May 2, 1985, and having been duly registered in the Victoria county Records on May 21, 1985, as number 3980.

BEING a portion of the same lands and premises conveyed by Daniel F. Merrithew to Fraser Companies, Limited (Fraser Inc.) by deed dated June 28, 1973 and registered in the Victoria County Records on July 4, 1973 in book 160 at page 710 as number 64150, and being a portion of the same lands and premises conveyed by Fraser Lumber Company, Limited to Fraser Companies, Limited (Fraser Inc.) by deed dated September 1, 1917 and registered in the Victoria County Records on September 7, 1917 in book T-1 at page 566 as number 18892.

AND BEING the same lands and premises conveyed by Fraser Inc. to The Plaster Rock Golf and Curling Club Inc. by deed dated June 19, 1985 and registered in the Victoria County Registry Office on October 22, 1985, in book 267 at page 552 as number 90504.

AND SAVING AND EXCEPTING the following lot, piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

All that certain parcel of land being 33 feet by 53 feet, located adjacent to the Lessor's planer mill at its Plaster Rock sawmill facility, and being shown colour-outlined in red on a plan approved for registration on December 12, 1989 by Barbara Wishart, Development Officer for the Village of Plaster Rock.

The said parcel being a portion of the lands and premises conveyed by Donald Fraser, Donald Fraser Jr., and Archibald Fraser to Fraser Lumber Company, Limited by deed dated June 3, 1914 and registered in the Victoria County Registry Office on June 4, 1914 in Book O, No. 1, at pages 251 to 256 as number 16881, and later conveyed by Fraser Lumber Company, Limited to Fraser Companies, Limited (now Fraser Inc.) by deed dated September 1, 1917 in book T-1, at page 566, as number 18892.

AND BEING the same lands and premises leased by Fraser Inc. to Brunswick Animal Bedding Ltd. by lease dated December 4, 1989 and registered in the Victoria County Registry Office on December 12, 1989, in book 337 at page 166 as number 100032.

Appendix "2"

Contracts - Canadian Purchased Assets

Vendor Name	Product/Service	Mill Location	Contract Date	Expiry Date
Aliant	Dedicated internet	Plaster Rock	23/05/2007	
Aliant	Line contract	Plaster Rock	07/02/2005	
Caterpillar Financial Services	Loader leases	Plaster Rock	09/04/2007	08/04/2010
Energy Efficiency and Conservation Agency of NB	GNB Incentive program to improve efficiency	Plaster Rock	08/04/2009	
Inglesund tools	Partner chip	Plaster Rock	Sept 01,08	Aug 31,09
Irving Oil Limited	Irving gas bar lease at Plaster Rock mill	Plaster Rock		
Jeff Deleavey	Freight contract	Plaster Rock	01/05/2005	30/04/2006
Maritime Lumber Bureau	Grading inspection services	Plaster Rock	12/09/2006	N/A
NB Power	Power Purchase Agreement	Plaster Rock		
Norman Jensens	Brokerage	Plaster Rock		
TELUS	cell phones	Plaster Rock	28/03/2008	27/03/2011
ACOA		Montreal		
Norbord Industries	Lease agreement FTC in Montreal	Montreal		
University of New Brunswick	Connected with ACOA	Montreal		
Aliant	Allegiance Program Loyalty	Juniper, Plaster Rock	09/07/2009	08/07/2012
I-beam international	Land agreement	Juniper	27/06/2004	24/06/2010
Aliant	Dedicated internet	Juniper	23/05/2007	
Aliant	Managed service contract	Juniper	03/05/2007	02/05/2010
NB Power	Power Purchase Agreement	Juniper	14/07/2004	13/07/2005
Highline Corp	Canadian Payroll software maintenance	Edmundston, Juniper, Plaster Rock		
Xerox	Multiple copiers and maintenance	Edmundston, Plaster Rock	15/04/2008	15/04/2011
Bell Mobility	Cell phones	Edmundston, Juniper, Plaster Rock		
No Global Borders	Customs software - CDN	Edmundston, Juniper, Plaster Rock		
CN	Rail Siding Agreements and Rail Freight agreements	Edmundston, Juniper		
Acadian Timber	Crown Lands Services Agreement - AT Limited Partnership and Fraser Papers Inc	Edmundston		31/01/2031
Acadian Timber	Fiber Contract: Cogen - AT - Big John Green River Freehold	Edmundston		30-Jun-10
Acadian Timber	Fiber Contract: Cogen - AT - Big John Plaster Rock Freehold	Edmundston		30-Jun-10

Vendor Name	Product/Service	Mill Location	Contract Date	Expiry Date
Acadian Timber	Fiber Contract: Cogen - AT - Harding Plaster Rock Freehold	Edmundston		30-Jun-10
Acadian Timber	Fiber Contract: Cogen - AT - Linton Plaster Rock Freehold	Edmundston		30-Jun-10
Acadian Timber	Fiber Contract: Cogen - AT & Big John Green River Crown	Edmundston		31-Mar-10
Acadian Timber	Fiber Contract: Cogen - AT & Harding Plaster Rock Crown	Edmundston		31-Mar-10
Acadian Timber	Fiber Contract: Cogen - AT & HE Juniper Crown	Edmundston		31-Mar-10
Acadian Timber	Fiber Contract: Cogen - AT & Linton Plaster Rock Crown	Edmundston		31-Mar-10
Acadian Timber	Fiber Contract: ED Pulpwood - Acadian Timber Green River	Edmundston		31-Mar-10
Acadian Timber	Fiber Contract: NAFF Chip Deal - Acadian Timber Freehold	Edmundston		28-Feb-10
Acadian Timber	Fiber Contract: NAFF Chip Deal - Acadian Timber Lic 09	Edmundston		28-Feb-10
Acadian Timber	Fiber Contract: NAFF Chip Deal - AT TL Crown Lic 09	Edmundston		28-Feb-10
Acadian Timber	Fiber Contract: NAFF Chip Deal - AT TL Freehold	Edmundston		28-Feb-10
Acadian Timber	Fiber Contract: PR - Acadian Timber Freehold (Mass)	Edmundston		30-Jun-10
Acadian Timber	Fiber Contract: PR - Acadian Timber Unit 09, Lic 09 (Mass)	Edmundston		31-Mar-10
Acadian Timber	Fiber Contract: PR - EDM Logs Acadian Timber License 09 (M3)	Edmundston		31-Mar-10
Acadian Timber	Fiber Supply Agreement - AT Limited Partnership and Fraser Papers Inc	Edmundston		23/01/2026
Aliant	Line contract	Edmundston		
Atlantic Renewable Energy Corporation	Fiber Contract: Cogen - Atlantic Renewable Energy Corporation	Edmundston		30-Jun-10
Atlas Copco Compressors	Mill air compressor maintenance agreement	Edmundston		
Baymag	MgO	Edmundston	01/01/2009	31/12/2011
Bell Canada	Long Distance	Edmundston	01/12/2008	01/12/2011
Bois Transport	Fiber Contract: ED Chips - Gino Bois Transport	Edmundston		28-Aug-10
Brenntag	Methanol	Edmundston	30/06/2008	30/06/2009

Vendor Name	Product/Service	Mill Location	Contract Date	Expiry Date
Broyage Industriel Saint Laurent Inc	Fiber Contract: Cogen - Broyage Industriel Saint Laurent Inc	Edmundston		27-Feb-10
C.F. Morin Transport	Fiber Contract: ED Chips - C.F. Morin Transport	Edmundston		28-Aug-10
Canexus	Sodium Chlorate	Edmundston	20/04/2009	31/12/2011
Carleton-Victoria Marketing Board	Fiber Contract: Cogen - CVMB (Carleton)	Edmundston		31-Mar-10
Carleton-Victoria Marketing Board	Fiber Contract: Cogen - CVMB (Victoria)	Edmundston		31-Mar-10
Carleton-Victoria Marketing Board	Fiber Contract: PR - Carleton-Victoria Mkt. Board (Bangor)	Edmundston		31-Mar-10
Carleton-Victoria Marketing Board	Fiber Contract: PR - Carleton-Victoria Mkt. Board (Mass)	Edmundston		31-Mar-10
Copeaux de la Vallee	Fiber Contract: Cogen - Copeaux de la Vallee PQ/Godbout	Edmundston		31-Mar-10
Copeaux de la Vallee	Fiber Contract: ED Chips - Copeaux de la Vallee/Fraser	Edmundston		01-Feb-10
Copeaux de la Vallee	Fiber Contract: ED Chips - Copeaux de la Vallee/Gino Bois	Edmundston		01-Feb-10
DBA	Process improvement consultants	Edmundston		
Deniso Lebel Inc	Fiber Contract: Cogen - Deniso Lebel Degelis	Edmundston		28-Aug-10
Deniso Lebel Inc	Fiber Contract: Cogen - Deniso Lebel Squateck PQ	Edmundston		28-Aug-10
Deniso Lebel Inc	Fiber Contract: Cogen - Deniso Lebel St Joseph PQ	Edmundston		31-Mar-10
Deniso Lebel Inc	Fiber Contract: ED Chips - DENISO LEBEL CAP-CHAT	Edmundston		28-Aug-10
Deniso Lebel Inc	Fiber Contract: ED Chips - Deniso Lebel Inc Degelis	Edmundston		28-Aug-10
Deniso Lebel Inc	Fiber Contract: ED Chips - Deniso Lebel Inc Price	Edmundston		28-Aug-10
Deniso Lebel Inc	Fiber Contract: ED Chips - Deniso Lebel Inc. Squateck	Edmundston		28-Aug-10
Dynamic Transport	Fiber Contract: ED Chips - Dynamic Transport	Edmundston		31-Aug-10
E.T. Transport Inc.	Fiber Contract: ED Chips - E.T. Transport Inc.	Edmundston		30-Jun-10
Envirem Tech	Fly-ash composting	Edmundston		
Fornebu Lumber	Fiber Contract: Cogen - Fornebu Lumber/Godbout	Edmundston		28-Aug-10
Fornebu Lumber	Fiber Contract: ED Chips - Fornebu Lumber	Edmundston		28-Aug-10

Vendor Name	Product/Service	Mill Location	Contract Date	Expiry Date
Fornebu Lumber	Fiber Contract: ED Stacked - Fornebu Lumber/Fraser Allocation	Edmundston		31-Mar-10
Fornebu Lumber	Fiber Contract: NAFP Chip Deal - Fornebu - Burnt Church	Edmundston		29-Aug-10
Fornebu Lumber	Fiber Contract: NAFP Chip Deal - Fornebu Lic 03	Edmundston		29-Aug-10
Fornebu Lumber	Fiber Contract: PR - Fornebu Lumber/Fraser Allocation(M3)	Edmundston		31-Mar-10
Fraser Papers Juniper Lumbermill	Fiber Contract: Cogen - Fraser Papers Juniper Lbr	Edmundston		30-Jun-10
Fraser Papers Juniper Lumbermill	Fiber Contract: ED Chips - Fraser Juniper Lumber	Edmundston		30-Jun-10
Fraser Papers Plaster Rock Lumbermill	Fiber Contract: Cogen - Fraser Papers Plaster Rock	Edmundston		30-Jun-10
Fraser Papers Plaster Rock Lumbermill	Fiber Contract: ED Chips - Fraser Plaster Rock	Edmundston		30-Jun-10
Fraser Timber Ashland	Fiber Contract: Cogen - Fraser Timbers Ashland	Edmundston		30-Jun-10
Fraser Timber Ashland	Fiber Contract: ED Chips - Fraser Timbers Ashland	Edmundston		30-Jun-10
Fraser Timber Limited	Fiber Contract: ED Pulpwood - Fraser Timber Limited	Edmundston		31-Mar-10
Fraser Timber Masardis	Fiber Contract: Cogen - Fraser Timbers Masardis	Edmundston		30-Jun-10
Fraser Timber Masardis	Fiber Contract: ED Chips - Fraser Timbers Masardis	Edmundston		30-Jun-10
Fraser Timber Mill 3	Fiber Contract: Cogen - Fraser Timbers Mill # 3	Edmundston		30-Jun-10
Fraser Timber Mill 3	Fiber Contract: ED Chips - Fraser Timbers Mill 3	Edmundston		30-Jun-10
G.A. Levesque	Fiber Contract: PR - G.A. Levesque - CVMB (Mass)	Edmundston		31-Mar-10
G.A. Levesque	Fiber Contract: PR - G.A. Levesque - MMB (Mass)	Edmundston		31-Mar-10
G.A. Levesque	Fiber Contract: PR - G.A. Levesque - Northshore (Bangor)	Edmundston		31-Mar-10
G.A. Levesque	Fiber Contract: PR - G.A. Levesque - NSFP(Mass)	Edmundston		31-Mar-10
G.A. Levesque	Fiber Contract: PR - G.A. Levesque -CVMB (Bangor)	Edmundston		31-Mar-10

Vendor Name	Product/Service	Mill Location	Contract Date	Expiry Date
J.D. Irving Limited	Fiber Contract: Cogen - J.D. Irving Chip Plant	Edmundston		30-Aug-10
J.D. Irving Limited	Fiber Contract: Cogen - J.D. Irving Deersdale	Edmundston		30-Aug-10
J.D. Irving Limited	Fiber Contract: Cogen - J.D. Irving Fort Kent ME	Edmundston		30-Aug-10
J.D. Irving Limited	Fiber Contract: Cogen - J.D. Irving Kedgwick	Edmundston		30-Aug-10
J.D. Irving Limited	Fiber Contract: Cogen - J.D. Irving St Leonard	Edmundston		30-Aug-10
J.D. Irving Limited	Fiber Contract: Cogen - J.D. Irving Veneer	Edmundston		25-Sep-10
J.D. Irving Limited	Fiber Contract: Cogen - J.D. Irving Woods Hwd Chips Freehold	Edmundston		30-Aug-10
J.D. Irving Limited	Fiber Contract: ED Chips - J.D. Irving Chip Pile Down (St Leonard)	Edmundston		27-Mar-10
J.D. Irving Limited	Fiber Contract: ED Chips - J.D. Irving Chip Pile Down (Veneer)	Edmundston		27-Mar-10
J.D. Irving Limited	Fiber Contract: ED Chips - J.D. Irving Chip Plant	Edmundston		15-Sep-10
J.D. Irving Limited	Fiber Contract: ED Chips - J.D. Irving Kedgwick	Edmundston		15-Sep-10
J.D. Irving Limited	Fiber Contract: ED Chips - J.D. Irving St Leonard	Edmundston		15-Sep-10
J.D. Irving Limited	Fiber Contract: ED Chips - J.D. Irving Deersdale	Edmundston		15-Sep-10
J.D. Irving Limited	Fiber Contract: ED Sale - EDM Logs to Irving	Edmundston		31-Dec-10
J.D. Irving Limited	Fiber Contract: ED Sale - EDM Stud to Irving	Edmundston		31-Dec-10
J.D. Irving Limited	Fiber Contract: ED Stacked - J.D. Irving Saint Leonard	Edmundston		31-Mar-10
J.D. Irving Limited	Fiber Contract: NAFF Chip Deal - Irving Crown Pile Down	Edmundston		27-Mar-10
J.D. Irving Limited	Fiber Contract: NAFF Chip Deal - Irving Freehold	Edmundston		29-Aug-10
J.D. Irving Limited	Fiber Contract: NAFF Chip Deal - Irving Freehold Pile Down	Edmundston		27-Mar-10
J.D. Irving Limited	Fiber Contract: NAFF Chip Deal - Irving Lic 01	Edmundston		31-Mar-10
J.D. Irving Limited	Fiber Contract: NAFF Chip Deal - Irving Lic 09	Edmundston		29-Aug-10

Vendor Name	Product/Service	Mill Location	Contract Date	Expiry Date
JD Raymond	Fiber Contract: Cogen - JD Raymond	Edmundston		31-Mar-10
Kinecor	3-year agreement with Kinecor on our SKF bearing supply	Edmundston		
Laurentide Controls	"GUARDIAN" SUPPORT FOR BLEACHERY DCS	Edmundston		
Madawaska Marketing Board	Fiber Contract: Cogen - Madawaska Mkr Board	Edmundston		30-May-10
Madawaska Marketing Board	Fiber Contract: ED Stacked - Madawaska Marketing Board	Edmundston		31-Mar-10
Maine Timber Masardis	Fiber Contract: Boiler#4 - Maine Timbers Masadis	Edmundston		30-Jun-10
Merle Wallace	Fiber Contract: PR - Merle Wallace - CVMIB (Bangor)	Edmundston		31-Mar-10
Merle Wallace	Fiber Contract: PR - Merle Wallace - Northumberland (Bangor)	Edmundston		31-Mar-10
Merle Wallace	Fiber Contract: PR - Merle Wallace - YSC (Mass)	Edmundston		31-Mar-10
NB Power	COGEN Power Sale Agreement and Power Purchase Agreement	Edmundston		
Noel Godbout	Fiber Contract: ED Small Chips - Noel Godbout	Edmundston		31-Dec-10
North American Forest Products	Fiber Contract: Cogen - NAFF St Quentin Chip Plant	Edmundston		30-Aug-10
North American Forest Products	Fiber Contract: NAFF Chip Deal - NAFF CHIP PLANT SERVICE CONTRACT	Edmundston		29-Aug-10
North American Forest Products	Fiber Contract: NAFF Chip Deal - NAFF Hauling	Edmundston		29-Aug-10
Pitney Bowes	Postage Meter	Edmundston		
Praxair	Oxygen/Nitrogen	Edmundston		01/02/2014
Province of New Brunswick	Forest Management Agreements - License # 09	Edmundston		31/03/2022
Province of New Brunswick	Forest Management Agreements - License # 10	Edmundston		31/03/2017
Savoie Grinders	Fiber Contract: Cogen - Groupe Savoie Grinders	Edmundston		30-Jun-10
Scierie Chaleur	Fiber Contract: Cogen - Scierie Chaleur Sawmills	Edmundston		28-Aug-10
Scierie Chaleur	Fiber Contract: ED Chips - Drum Scierie Chaleur	Edmundston		28-Aug-10
Scierie Chaleur	Fiber Contract: NAFF Chip Deal - Chaleur Lic 01	Edmundston		28-Feb-10

Vendor Name	Product/Service	Mill Location	Contract Date	Expiry Date
Scierie Chaleur	Fiber Contract: NAFP Chip Deal - Chaleur Lic 03	Edmundston		29-Aug-10
Scierie Chaleur Sawmill	Fiber Contract: ED Chips - Scierie Chaleur Sawmill	Edmundston		28-Aug-10
Scierie St. Elzear Inc.	Fiber Contract: ED Chips - Scierie St. Elzear Inc.	Edmundston		30-Aug-10
Sunbury Transport	Fiber Contract: ED Biomass - Sunbury (Hauling)	Edmundston		30-Jan-10
Sunbury Transport	Fiber Contract: ED Chips - Sunbury Transport B Train	Edmundston		19-Nov-11
Sunbury Transport	Fiber Contract: ED Chips - Sunbury Transport Triaxle	Edmundston		19-Nov-11
Temrex Nouvelle	Fiber Contract: Cogen - Temrex Nouvelle PQ	Edmundston		30-Jun-10
Temrex Nouvelle	Fiber Contract: ED Chips - Temrex Nouvelle	Edmundston		28-Aug-10
TNT Road Company	Fiber Contract: Cogen - TNT Road Company Zone 1	Edmundston		31-Dec-10
TNT Road Company	Fiber Contract: Cogen - TNT Road Company Zone 2	Edmundston		31-Dec-10
TNT Road Company	Fiber Contract: Cogen - TNT Road Company Zone 3	Edmundston		31-Dec-10
Transport FL	Fiber Contract: ED Chips - TRANSPORT FL	Edmundston		28-Aug-10
Uniboard Exchange	Fiber Contract: Cogen - Fraser / Uniboard Exchange	Edmundston		31-Mar-10
Warren Transport	Fiber Contract: ED Chips - Warren Transport	Edmundston		28-Aug-10
William Parker Buckman	Fly-ash land spreading program (Cogen) Chemicals	Edmundston	01/01/2009	31/12/2009
Cascades Enviropak	Risers Dunnage	Edmundston	01/04/2009	01/04/2011
Dunn & Bradstreet	Credit Reports	Edmundston, Juniper, Plaster Rock		
Hercules	Chemicals	Edmundston		
Kemira	H2O2 & Chemicals	Edmundston		
Motion Industries	MRO	Edmundston, Juniper, Plaster Rock	01/05/2009	30/04/2011
Nalco	Speciality Chemicals	Edmundston		31/12/2009
Norfolco	Sulfuric Acid	Edmundston	01/07/2009	30/06/2010

Vendor Name	Product/Service	Mill Location	Contract Date	Expiry Date
Olin (PCI)	Caustic/Chlorine	Edmundston	01/01/2007	31/12/2009
P-Cards	Purchasing cards	Edmundston		

Appendix "3"**Fixed Assets - Canadian Purchased Assets**

FraserPapers

Edmundston Reconciliation FAS Encor Software versus Khalix & GL

	Gross	Acc Depreciation
Beginning balance as of Sept 2009	460,678,287.26	322,839,266.98
Less addition 2009	(222,302.40)	(10,534,500.16)
Balance as of Dec 2008	460,455,984.86	312,304,766.82
Less Acc ITC	(55,618,240.40)	(31,563,687.28)
Landfill	1,603,296.13	869,404.01
EM-008-231 Hypo Washer	184,191.32	
EM-002-163 Chip Slicer	41,466.65	
EM-002-161 Chip Deflector	1,059.88	
Spare Parts	2,515,267.41	784,516.89
Balance Dec 2008	409,183,045.85	282,395,000.46
Add 2009	438,793.20	14,052,516.86
ITC	(42,462.05)	(2,418,800.92)
Clp 2009	731,831.03	
Spare parts	683,134.84	327,021.00
Landfill	(239,985.64)	333,343.28
Class 2	(172,539.72)	(172,539.72)
Variance	0.07	0.13
Balance December 2009	410,581,807.58	294,516,541.07
Add 2010		2,314,088.02
ITC		(381,764.54)
Clp 2010	199,177.80	
Spare parts	109,531.94	64,633.80
Landfill		53,045.30
Balance December 2010	410,890,517.32	296,568,543.65
Per FAS Encore		
Beginning balance 2008	460,455,984.86	312,304,766.82
Add 2009	438,793.20	14,052,516.86
Class 2	(172,539.72)	(172,539.72)
ITC	(55,660,702.45)	(33,982,468.18)
EM-002-163 Chip Slicer	41,466.65	
EM-002-163 Chip Slicer	184,191.32	
EM-008-231 Hypo Washer		
EM-002-161 Chip Deflector		
EM-002-161 Chip Deflector	1,059.88	
Clp 2009		
EM-015-434 Recovery Complex Control Modernization Phase 1	362,059.32	
EM-015-428 138 T1 Main Transformer & Electrical Equipment Tes	11,695.17	
EM-015-455 Overall Recovery Boiler Feedwater Pump Turbine	207,547.50	
EM-018-058 Bleachery/Digester MCC Replacement	1,468.00	
EM-006-186 Digester Low Pressure SO2 Gas Header Replacemer	36,237.85	
EM-006-188 Replace Sliding Digester Bldg	15,342.00	
EM-008-237 Bleachery/Digester Structural Upgrade	637.00	
EM-018-061 Mill Breaker Overhaul	13,413.79	
EM-026-107 Inspect/Replace 30 Deg Elbow Eff Line to Lagoon	1,505.82	
EM-026-112 Improve Mill Effluent Upset Detection	81,924.58	
Landfill	1,363,300.49	1,202,747.27
Spare parts	3,198,402.25	1,111,537.89
Variance	0.07	0.13
Balance December 2009	410,581,807.58	294,516,541.07
Add 2010	0	2314088.02
ITC		(381,764.54)
Clp 2010	199,177.80	
Spare parts	109,531.94	64,633.80
Landfill		53,045.30
Balance February 2010	410,890,517.32	296,568,543.65

FP3 CANADA - EDMUNDSTON OPERATIONS
CONTINUITY OF FIXED ASSETS - YEAR 2009

22-Mar-10 11:20:10 AM	Per General Ledger BALANCE AS AT DECEMBER 31, 2009 Net of L.T.C.	Class 1 CAPITAL EXPENDITURE	Class 2 DEPRECIATION JOBS	DISPOSALS	DEDUCTIONS RE DEPR. JOBS	CIP 2009 CL 1 CIP 2009 CL 2			ITC 2009 Bal Balance	Cumul ITC Less L.T.C.	ITC 2009 Ending Balance	Per General Ledger BALANCE AS AT DECEMBER 31, 2009 Net of L.T.C.
						OTHER	OTHER	OTHER				
FIXED ASSETS AT COST												
Pulpmill General Mill Equipment	1,424,770.24	121,183.73	42,861.12	0.00	0.00	13,413.79	36,237.85	1,438,184.03	(78,411.28)	0.00	(78,411.28)	1,438,184.03
Pulpmill Supplie Equipment	63,290,481.78	178,378.71	5,786.47	225,038.30	(23,728.89)	0.00	0.00	63,487,034.77	(3,807,022.13)	(18,434.49)	(3,825,458.62)	63,450,830.28
Pulpmill Groundwood Equipment	40,490,287.24	2,737.64	0.00	0.00	(52,813.61)	0.00	0.00	40,533,498.88	(2,738,224.27)	(17,811.84)	(2,756,036.11)	40,514,578.34
Pulpmill Steam Plant Recovery Equipment	130,981,059.42	123,821.37	225,038.30	0.00	(87,832.14)	382,059.32	220,710.87	131,661,873.74	(8,285,328.53)	(27,693.59)	(8,313,022.12)	131,681,084.09
	242,082,598.66	123,821.37	225,038.30	0.00	(144,565.44)	375,473.11	256,948.52	242,319,382.52	(14,864,864.51)	(34,885.78)	(14,900,250.29)	242,884,486.74
Pulpmill General Mill Building	623,892.84	0.00	0.00	0.00	0.00	0.00	0.00	623,892.84	(28,773.98)	0.00	(28,773.98)	623,892.84
Pulpmill Supplie Building	8,230,789.86	0.00	0.00	0.00	(4,763.70)	0.00	15,978.00	8,239,985.28	(440,707.97)	0.00	(440,707.97)	8,239,985.28
Pulpmill Groundwood Building	7,093,159.00	0.00	0.00	0.00	0.00	0.00	0.00	7,093,159.00	(359,004.96)	0.00	(359,004.96)	7,093,159.00
Pulpmill Steam Plant Recovery Building	19,559,249.41	0.00	0.00	0.00	0.00	0.00	0.00	19,559,249.41	(943,753.23)	0.00	(943,753.23)	19,559,249.41
	34,565,101.31	0.00	0.00	0.00	(4,763.70)	0.00	15,978.00	34,567,286.81	(1,772,280.03)	0.00	(1,772,280.03)	34,576,286.81
Pulpmill General Mill Equipment & Building	278,847,898.87	423,821.37	225,038.30	0.00	(149,383.14)	375,473.11	272,927.52	277,465,688.13	(18,462,170.32)	(34,885.78)	(18,497,056.10)	277,460,773.55
Cogen Equipment	90,148,458.00	0.00	0.00	0.00	104.12	0.00	0.00	90,148,216.05	(32,828,288.38)	34.71	(32,828,288.38)	90,148,250.76
Cogen Building	9,910,015.05	0.00	0.00	0.00	0.00	0.00	0.00	9,910,015.05	(4,227,800.00)	0.00	(4,227,800.00)	9,916,013.05
Cogen Mobile Equipment	1,180,028.00	0.00	0.00	0.00	0.00	0.00	0.00	1,180,028.00	(525,881.00)	0.00	(525,881.00)	1,180,028.00
Cogen Office & Furniture	42,843.00	0.00	0.00	0.00	0.00	0.00	0.00	42,843.00	(18,278.00)	0.00	(18,278.00)	42,843.00
Cogen Start-Up Cost	1,292,227.17	0.00	0.00	0.00	0.00	0.00	0.00	1,292,227.17	(553,812.00)	0.00	(553,812.00)	1,292,227.17
	102,577,374.21	0.00	0.00	0.00	104.12	0.00	0.00	102,577,151.27	(37,882,072.09)	34.71	(37,882,037.38)	102,577,185.88
Mobile Equipment	1,870,988.84	14,172.75	0.00	0.00	0.00	0.00	0.00	1,885,162.39	(100,438.00)	0.00	(100,438.00)	1,885,142.39
Garage	499,309.00	0.00	0.00	0.00	0.00	0.00	0.00	499,309.00	0.00	0.00	0.00	499,309.00
	381,894,352.82	138,094.12	224,888.24	0.00	(149,285.02)	375,473.11	272,927.52	382,557,251.78	(54,508,782.63)	(34,881.07)	(54,544,663.70)	382,522,300.72
Environmental Control Facilities	15,350,110.57	0.00	0.00	0.00	(23,354.70)	81,024.58	1,505.02	15,486,286.11	(7,890.98)	0.00	(1,118,058.75)	15,478,095.13
Office Furniture & Equipment	6,034,451.82	0.00	0.00	0.00	0.00	0.00	0.00	6,034,451.82	0.00	0.00	0.00	6,034,451.82
Real Estate Property	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicle	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land - Mill Site	100,074.85	0.00	0.00	0.00	0.00	0.00	0.00	100,074.85	0.00	0.00	0.00	100,074.85
Land - Mill Site	765,580.72	0.00	0.00	0.00	0.00	0.00	0.00	765,580.72	0.00	0.00	0.00	765,580.72
Land - Mill Site	300,832.00	0.00	0.00	0.00	0.00	0.00	0.00	300,832.00	0.00	0.00	0.00	300,832.00
Land - Mill Site	18,300.00	0.00	0.00	0.00	0.00	0.00	0.00	18,300.00	0.00	0.00	0.00	18,300.00
Land - Mill Site	405,064,482.36	138,094.12	224,888.24	0.00	(172,538.72)	457,397.89	274,433.34	405,082,586.89	(55,618,240.40)	(42,462.05)	(55,660,702.45)	405,020,104.84
Environmental Landfill Aq. & Transfer	1,803,298.13	0.00	0.00	0.00	0.00	0.00	0.00	1,803,298.13	0.00	0.00	0.00	1,803,298.13
	408,667,778.51	138,094.12	224,888.24	0.00	(172,538.72)	457,397.89	274,433.34	407,455,867.38	(55,618,240.40)	(42,462.05)	(55,660,702.45)	407,385,405.33
TOTAL FIXED ASSETS												

FPS CANADA - EDMUNDSTON OPERATIONS
CONTINUITY OF FIXED ASSETS - YEAR 2009

	PER SAGE SOFTWARE EXCLUDING ITC		CURRENT YEAR DEPRECIATION	DISPOSALS	DEDUCTIONS RE DEPN JOBS	BALANCE AS AT DECEMBER 31, 2009
	BALANCE AS AT DECEMBER 31, 2008					
ACCUMULATED DEPRECIATION AT COST						
Pulpmill General Mill Equipment	418,696.88	87,126.16			0.00	505,823.04
Pulpmill Sulphite Equipment	46,040,780.23	2,074,849.12			(23,729.69)	48,091,899.66
Pulpmill Groundwood Equipment	43,042,328.84	747,690.51			(52,913.61)	43,737,105.74
Pulpmill Steam Plant Recovery Equipment	107,976,230.35	2,903,483.49			(67,952.14)	110,811,761.70
	197,478,036.30	5,813,149.28		0.00	(144,595.44)	203,146,590.14
Pulpmill General Mill Building	(1,560,693.96)	87,040.91			0.00	(1,473,653.05)
Pulpmill Sulphite Building	4,423,433.91	230,849.83			(4,793.70)	4,649,490.04
Pulpmill Groundwood Building	4,714,047.40	196,066.43			0.00	4,910,113.83
Pulpmill Steam Plant Recovery Building	11,995,246.08	512,943.80			0.00	12,508,189.88
	19,572,033.43	1,026,900.97		0.00	(4,793.70)	20,594,140.70
Pulpmill General Mill Equipment & Building	217,050,069.73	6,840,050.25		0.00	(149,389.14)	223,740,730.84
Cogen Equipment	65,425,382.34	6,353,405.78			104.12	71,778,892.24
Cogen Building	4,098,396.56	355,589.35			0.00	4,453,985.91
Cogen Mobile Equipment	1,705,907.00				0.00	1,705,907.00
Cogen Office & Furniture	60,919.00				0.00	60,919.00
Cogen Start-up Cost	1,846,039.17				0.00	1,846,039.17
	73,136,644.07	6,708,995.13		0.00	104.12	79,845,743.32
Mobile Equipment	1,984,686.89	12,448.30		0.00	0.00	1,997,135.19
Garage	499,309.00	0.00			0.00	499,309.00
Unallocated	0.00	0.00				
	292,670,709.69	13,561,493.68		0.00	(149,285.02)	306,082,918.35
Environmental Control Facilities	12,799,605.56	491,023.18			(23,254.70)	13,267,374.04
Office Furniture & Equipment	6,834,451.61	0.00			0.00	6,834,451.61
Real Estate Property	0.00	0.00			0.00	0.00
Aircraft (Airport)	0.00					
ACCUM. DEPRECIATION - GROSS	312,304,766.86 (16)	14,052,516.86 (16)		0.00	(172,539.72)	326,184,744.00
					(10)	
Spare Parts	784,516.89					(33,982,488.18)
Less ITC	(31,563,687.26)					1,111,537.89
Plus Landfill	869,404.01					1,202,747.27
	282,395,000.50					294,516,540.98

FRASER PAPERS LTD - EDMUNDSTON OPERATIONS
INVESTMENT TAX CREDIT

	Eq. Balance	I.T.C.	Add 2006	End. Bal. I.T.C.	Add 2007	End. Bal. I.T.C.	Add 2008	End. Bal. I.T.C.	Add 2009	End. Bal. I.T.C.
Pulpmill General Mill Equipment	76,458.81		(57.33)	76,411.28		76,411.28		76,411.28	0.00	76,411.28
Pulpmill Sulphite Equipment	3,544,421.93		25,243.82	3,569,665.75	14,873.20	3,584,538.95	22,483.18	3,607,022.13	18,404.49	3,625,426.62
Pulpmill Groundwood Equipment	2,520,484.59		6,500.00	2,526,984.59	184,485.99	2,691,470.58	44,783.58	2,736,254.27	17,911.84	2,754,145.91
Pulpmill Steam Plant Recovery Equipment	8,872,768.80		344.74	8,873,101.54	881,038.73	7,734,138.27	531,185.56	8,265,323.83	579.65	8,265,903.48
	13,014,131.93		32,031.29	13,046,163.16	1,040,395.92	14,086,559.08	598,436.43	14,684,994.61	34,895.76	14,719,890.29
Pulpmill General Mill Building	22,529.40			22,529.40	5,244.58	28,773.98		28,773.98	0.00	28,773.98
Pulpmill Sulphite Building	420,640.37		20,187.80	440,707.97		440,707.97		440,707.97	0.00	440,707.97
Pulpmill Groundwood Building	359,004.88			359,004.88		359,004.88		359,004.88	0.00	359,004.88
Pulpmill Steam Plant Recovery Building	937,392.37			937,392.37		937,392.37	8,400.85	945,793.22	0.00	945,793.22
	1,739,467.00		20,187.80	1,759,654.80	5,244.58	1,765,678.18	8,400.85	1,772,280.03	0.00	1,772,280.03
Pulpmill General Mill Equipment & Buildin	14,753,598.23		52,198.83	14,805,797.78	1,046,640.50	15,852,438.28	604,838.28	16,457,274.54	34,865.76	16,492,170.32
Cogen Equipment	31,887,593.00		11,713.88	31,899,306.88	30,787.00	31,930,073.88	696,229.23	32,626,303.09	(34.71)	32,626,268.38
Cogen Building	4,227,800.00			4,227,800.00		4,227,800.00		4,227,800.00	0.00	4,227,800.00
Cogen Mobile Equipment	626,881.00			626,881.00		626,881.00		626,881.00	0.00	626,881.00
Cogen Office & Furniture	18,278.00			18,278.00		18,278.00		18,278.00	0.00	18,278.00
Cogen Start-up Cost	553,812.00			553,812.00		553,812.00		553,812.00	0.00	553,812.00
	37,213,362.00		11,713.88	37,225,075.88	30,787.00	37,255,842.88	696,229.23	37,952,072.09	(34.71)	37,952,037.38
Mobile Equipment	100,436.00			100,436.00		100,436.00		100,436.00	0.00	100,436.00
Garage	0.00			0.00		0.00		0.00	0.00	0.00
Environmental Control Facilities	1,058,467.00			1,058,467.00	8,072.12	1,074,629.12	33,928.65	1,108,467.77	7,800.98	1,118,058.75
Office Furniture & Equipment	0.00			0.00		0.00		0.00		0.00
Real Estate Property										
Aircraft (Airport)										
Land - Mill Site										
- Steam Line to Madawaska										
- Environmental Control										
- Real Estate										
Investment Tax Credit on Fixed Asset	53,135,853.93		83,812.69	53,199,766.62	1,083,478.82	54,283,245.24	1,334,994.18	55,618,240.40	42,462.05	55,660,702.45
Acquisitions - Before Amortization									0.00	

Environmental Landfill Adj. & Transfer

TOTAL FIXED ASSETS

FPS CANADA - EDMUNDSTON OPERATIONS
CONTINUITY OF FIXED ASSETS - YEAR 2007

ACCUMULATED DEPRECIATION AT C:	Pre 2005	Add 2005	Year 2006	Add 2007	Adjustment	Year 2007	Add 2008	Year 2008	Add 2009	Year 2009
Pulpmill General Mill Equipment	45,039.28	3,157.91	48,197.19	2,945.97		51,143.15	2,826.75	53,969.91	2,680.56	56,650.47
Pulpmill Sulphite Equipment	2,087,850.61	147,070.94	2,234,701.55	138,318.32	192.12	2,373,149.99	133,724.76	2,506,874.75	126,983.48	2,633,858.23
Pulpmill Groundwood Equipment	1,484,541.31	104,297.78	1,588,839.09	101,633.71	(2,716.90)	1,687,756.90	102,935.72	1,790,692.62	99,024.56	1,889,717.16
Pulpmill Steam Plant Recovery Equipment	4,047,988.01	283,880.55	4,331,948.56	290,384.54	119.62	4,622,432.82	318,246.98	4,940,679.80	318,502.89	5,259,182.69
	7,565,199.21	535,487.18	8,203,686.39	533,280.64	(2,484.16)	8,734,482.87	657,733.21	9,292,216.08	645,281.49	9,937,497.57
Pulpmill General Mill Building	7,898.79	1,376.37	9,274.16	1,201.33	599.04	11,074.53	1,279.39	12,353.92	1,329.39	13,683.31
Pulpmill Sulphite Building	147,441.18	20,967.44	168,408.62	21,471.63	(604.19)	189,376.08	21,471.83	210,847.89	21,540.38	232,388.07
Pulpmill Groundwood Building	125,566.67	17,899.38	143,766.26	17,899.37		161,665.62	17,899.38	179,565.00	17,899.38	197,464.38
Pulpmill Steam Plant Recovery Building	328,949.16	48,736.81	376,385.97	48,739.81		425,125.78	48,816.81	473,942.59	48,898.83	522,841.42
	609,866.00	86,979.00	696,835.00	87,309.14	94.65	784,238.99	87,467.21	871,706.20	87,565.96	959,272.16
Pulpmill General Mill Equipment & Buildin	5,275,055.21	525,456.18	5,800,521.39	620,589.79	(2,369.31)	6,518,721.88	845,200.42	7,363,922.28	532,947.47	7,906,869.75
Cogen Equipment	13,949,921.00	1,604,873.94	14,854,794.94	1,595,734.51	104,825.85	16,855,455.30	1,813,909.43	18,269,364.73	1,831,314.28	19,900,679.02
Cogen Building	981,528.00	106,895.00	1,087,223.00	106,895.00	(105,695.00)	1,087,223.00	105,895.00	1,172,918.00	105,895.00	1,278,813.00
Cogen Mobile Equipment	626,881.00		626,881.00			626,881.00		626,881.00		626,881.00
Cogen Office & Furniture	18,278.00		18,278.00			18,278.00		18,278.00		18,278.00
Cogen Start-up Cost	553,812.00		553,812.00			553,812.00		553,812.00		553,812.00
	15,409,418.00	1,710,668.94	17,118,986.94	1,701,429.51	(789.15)	18,820,647.30	1,719,804.43	20,540,451.73	1,737,009.29	22,277,461.02
Mobile Equipment	89,274.00	4,948.26	94,222.26	4,143.25		98,365.50	2,071.63	100,436.13	0.00	100,436.13
Garage	0.00		0.00			0.00		0.00	0.00	0.00
Environmental Control Facilities	810,824.00	49,368.10	860,192.10	49,367.10		709,559.20	49,518.92	759,078.12	48,844.16	807,922.28
Office Furniture & Equipment	0.00		0.00			0.00		0.00	0.00	0.00
ACCUM. DEPRECIATION - GROSS	24,384,571.21	2,390,349.47	26,774,920.68	2,375,509.54	(3,138.46)	29,147,291.56	2,418,395.40	31,565,687.25	2,418,800.22	33,982,486.18
Amortization Of Investment Tax Credit on Fixed Asset Acquisitions										
ACCUM. DEPRECIATION - NET	28,761,282.72	(2,328,436.78)	26,422,845.94	(1,292,030.02)		25,135,954.38	(1,081,401.24)	24,054,553.14	(2,376,336.97)	21,678,214.27

DIVISIONAL CAPITAL EXPENDITURE REPORT
EDMUNDSTON PULP MILL

PERIOD ENDING: 12/31/09

JOB #	CLASS	DESCRIPTION (MAJOR PROJECTS)	AR DATE	DATE COMPLETED	AUTH- ORIZED AMT.	YTD Spending @ Previous Period	YTD Project Spending @ Previous Period	Current Month	YTD Ptd End Expenditure	ACCOM- PLISHED Ptd End Expenditure	OS COMMITMENT	TOTAL SPENT & COMMITTED	UNCOMMITTED BALANCE	BALANCE
EA-015-434	1	Recovery Complex Control Modernization Phase 1	2/16/2009		500,000	342,059.32	342,059.32		342,059.32	342,059.32		342,059.32	217,940.68	217,940.68
EA-002-183	1	Boiler Chp Sbor	2/15/2008		601,000	2,737.84	508,842.20		2,737.84	508,842.20		508,842.20	12,157.80	82,157.80
		TOTAL MAJOR "Class 1" PROJECTS:			1,101,000	344,797.16	850,891.52	0.00	344,797.16	850,891.52	0.00	850,891.52	310,098.48	310,098.48
EA-015-430	2	Shutdown of 85 Oil Boiler	10/29/2007		600,000	300.70	1,126,186.44		300.70	1,126,186.44		1,126,186.44	526,186.44	526,186.44
EA-015-422	2	Carbon Sootblower Superheater	2/15/2008		4,000,000	0.00	4,000,000.00		0.00	4,000,000.00		4,000,000.00	215,333.97	215,333.97
EA-015-424	2	Major Overhaul Capan Turbine - 2008	8/25/2008		3,500,000	0.00	3,500,000.00		0.00	3,500,000.00		3,500,000.00	114,831.81	114,831.81
EA-015-425	2	Upgrades Recovery Boiler Superheater	2/16/2009		1,700,000	5,485.02	5,485.02		5,485.02	5,485.02		5,485.02	180,786.39	180,786.39
EA-015-432	2	Recovery Boiler Primary Superheater Oxid Tubes											1,884,504.96	1,884,504.96
		TOTAL MAJOR "Class 2" PROJECTS:			12,850,000.00	5,490.71	11,260,859.16	0.00	5,490.71	11,260,859.16	0.00	11,260,859.16	2,085,245.61	2,085,245.61
		TOTAL MAJOR PROJECTS:			14,131,000.00	370,247.87	12,131,500.71	0.00	370,247.87	12,131,500.71	0.00	12,131,500.71	1,999,498.29	1,999,498.29
		(ORDINARY PROJECTS)												
EA-002-284	1	Yard & Camp Pk Up Truck	10/21/2009		12,500	19,073.00	19,073.00		19,073.00	19,073.00		19,073.00	673.00	673.00
EA-002-280	1	New Replacer and PPE Storage Cabin	7/8/2007		20,000	0.00	0.00		0.00	0.00		0.00	30,000.00	30,000.00
EA-002-142	1	Bolts Chp Sbor (Job was moved EA-002-183)			0.00	0.00	0.00		0.00	0.00		0.00	50,000.00	50,000.00
EA-002-147	1	New Woodroom Stoker Study			86,500	1,089.75	85,410.25		1,089.75	85,410.25		86,500.00	28,589.75	28,589.75
EA-002-146	1	Woodroom Ladder			60,000	0.00	0.00		0.00	0.00		0.00	2,900.25	2,900.25
EA-004-185	1	Groundwood Blasting Phase 1	05/08/09		1,600,000	0.00	0.00		0.00	0.00		0.00	2,000.00	2,000.00
EA-004-187	1	Groundwood Blasting Phase 11 - Preliminary Engineering			372,000	121,163.73	121,163.73		121,163.73	121,163.73		121,163.73	250,836.27	250,836.27
EA-004-188	1	CH2C2 Pulping Gas Chemical Neutralization	02/18/09		50,000	0.00	0.00		0.00	0.00		0.00	2,000.00	2,000.00
EA-004-238	2	New Low Sulfur Oil Utilizing Pipo	10/24/2008		245,000	0.00	7,298.53		7,298.53	7,298.53		7,298.53	42,701.47	42,701.47
EA-015-405	1	Electrical Systems Reliability Improvement	9/22/2008	01/31/09	25,000	0.00	181,209.38		0.00	181,209.38		181,209.38	63,870.84	63,870.84
EA-015-406	1	Electrical Systems Reliability Improvement	7/22/2008	01/31/09	325,000	0.00	127,780.00		0.00	127,780.00		127,780.00	12,780.00	12,780.00
EA-015-407	1	Major Overhaul Capan Turbine - 2008	2/16/2009		352,000	13,413.79	13,413.79		13,413.79	13,413.79		13,413.79	186,596.21	186,596.21
EA-015-408	1	Major Overhaul Capan Turbine - 2008			352,000	0.00	0.00		0.00	0.00		0.00	7,280.50	7,280.50
EA-015-409	1	Major Overhaul Capan Turbine - 2008			270,000	20,875.53	20,875.53		20,875.53	20,875.53		20,875.53	180,124.46	180,124.46
EA-025-112	1	Improve Mill Efficient Unload Collection	9/22/2008										180,075.42	180,075.42
		TOTAL ORDINARY "Class 1" PROJECTS:			2,898,000.00	178,745.80	2,020,468.82	51,948.05	230,694.85	2,044,438.37	0.00	2,044,438.37	528,961.13	528,961.13
EA-002-181	2	New Chp Deflector Tower No 1	11/10/2008		185,000	151,776.71	151,776.71		151,776.71	151,776.71		151,776.71	7,541.28	7,541.28
EA-002-182	2	Groundwood Blasting Phase 11 - Preliminary Engineering	9/13/2008		185,000	0.00	0.00		0.00	0.00		0.00	185,000.00	185,000.00
EA-002-183	2	Groundwood Blasting Phase 11 - Preliminary Engineering	9/13/2008		185,000	0.00	0.00		0.00	0.00		0.00	185,000.00	185,000.00
EA-002-184	2	Groundwood Blasting Phase 11 - Preliminary Engineering	9/13/2008		185,000	0.00	0.00		0.00	0.00		0.00	185,000.00	185,000.00
EA-002-185	2	Groundwood Blasting Phase 11 - Preliminary Engineering	9/13/2008		185,000	0.00	0.00		0.00	0.00		0.00	185,000.00	185,000.00
EA-002-186	2	Groundwood Blasting Phase 11 - Preliminary Engineering	9/13/2008		185,000	0.00	0.00		0.00	0.00		0.00	185,000.00	185,000.00
EA-002-187	2	Groundwood Blasting Phase 11 - Preliminary Engineering	9/13/2008		185,000	0.00	0.00		0.00	0.00		0.00	185,000.00	185,000.00
EA-002-188	2	Groundwood Blasting Phase 11 - Preliminary Engineering	9/13/2008		185,000	0.00	0.00		0.00	0.00		0.00	185,000.00	185,000.00
EA-002-189	2	Groundwood Blasting Phase 11 - Preliminary Engineering	9/13/2008		185,000	0.00	0.00		0.00	0.00		0.00	185,000.00	185,000.00
EA-002-190	2	Groundwood Blasting Phase 11 - Preliminary Engineering	9/13/2008		185,000	0.00	0.00		0.00	0.00		0.00	185,000.00	185,000.00
EA-002-191	2	Groundwood Blasting Phase 11 - Preliminary Engineering	9/13/2008		185,000	0.00	0.00		0.00	0.00		0.00	185,000.00	185,000.00
EA-002-192	2	Groundwood Blasting Phase 11 - Preliminary Engineering	9/13/2008		185,000	0.00	0.00		0.00	0.00		0.00	185,000.00	185,000.00
EA-002-193	2	Groundwood Blasting Phase 11 - Preliminary Engineering	9/13/2008		185,000	0.00	0.00		0.00	0.00		0.00	185,000.00	185,000.00
EA-002-194	2	Groundwood Blasting Phase 11 - Preliminary Engineering	9/13/2008		185,000	0.00	0.00		0.00	0.00		0.00	185,000.00	185,000.00
EA-002-195	2	Groundwood Blasting Phase 11 - Preliminary Engineering	9/13/2008		185,000	0.00	0.00		0.00	0.00		0.00	185,000.00	185,000.00
EA-002-196	2	Groundwood Blasting Phase 11 - Preliminary Engineering	9/13/2008		185,000	0.00	0.00		0.00	0.00		0.00	185,000.00	185,000.00
EA-002-197	2	Groundwood Blasting Phase 11 - Preliminary Engineering	9/13/2008		185,000	0.00	0.00		0.00	0.00		0.00	185,000.00	185,000.00
EA-002-198	2	Groundwood Blasting Phase 11 - Preliminary Engineering	9/13/2008		185,000	0.00	0.00		0.00	0.00		0.00	185,000.00	185,000.00
EA-002-199	2	Groundwood Blasting Phase 11 - Preliminary Engineering	9/13/2008		185,000	0.00	0.00		0.00	0.00		0.00	185,000.00	185,000.00
EA-002-200	2	Groundwood Blasting Phase 11 - Preliminary Engineering	9/13/2008		185,000	0.00	0.00		0.00	0.00		0.00	185,000.00	185,000.00
EA-002-201	2	Groundwood Blasting Phase 11 - Preliminary Engineering	9/13/2008		185,000	0.00	0.00		0.00	0.00		0.00	185,000.00	185,000.00
EA-002-202	2	Groundwood Blasting Phase 11 - Preliminary Engineering	9/13/2008		185,000	0.00	0.00		0.00	0.00		0.00	185,000.00	185,000.00
EA-002-203	2	Groundwood Blasting Phase 11 - Preliminary Engineering	9/13/2008		185,000	0.00	0.00		0.00	0.00		0.00	185,000.00	185,000.00
EA-002-204	2	Groundwood Blasting Phase 11 - Preliminary Engineering	9/13/2008		185,000	0.00	0.00		0.00	0.00		0.00	185,000.00	185,000.00
EA-002-205	2	Groundwood Blasting Phase 11 - Preliminary Engineering	9/13/2008		185,000	0.00	0.00		0.00	0.00		0.00	185,000.00	185,000.00
EA-002-206	2	Groundwood Blasting Phase 11 - Preliminary Engineering	9/13/2008		185,000	0.00	0.00		0.00	0.00		0.00	185,000.00	185,000.00
EA-002-207	2	Groundwood Blasting Phase 11 - Preliminary Engineering	9/13/2008		185,000	0.00	0.00		0.00	0.00		0.00	185,000.00	185,000.00
EA-002-208	2	Groundwood Blasting Phase 11 - Preliminary Engineering	9/13/2008		185,000	0.00	0.00		0.00	0.00		0.00	185,000.00	185,000.00
EA-002-209	2	Groundwood Blasting Phase 11 - Preliminary Engineering	9/13/2008		185,000	0.00	0.00		0.00	0.00		0.00	185,000.00	185,000.00
EA-002-210	2	Groundwood Blasting Phase 11 - Preliminary Engineering	9/13/2008		185,000	0.00	0.00		0.00	0.00		0.00	185,000.00	185,000.00
EA-002-211	2	Groundwood Blasting Phase 11 - Preliminary Engineering	9/13/2008		185,000	0.00	0.00		0.00	0.00		0.00	185,000.00	185,000.00
EA-002-212	2	Groundwood Blasting Phase 11 - Preliminary Engineering	9/13/2008		185,000	0.00	0.00		0.00	0.00		0.00	185,000.00	185,000.00
EA-002-213	2	Groundwood Blasting Phase 11 - Preliminary Engineering	9/13/2008		185,000	0.00	0.00		0.00	0.00		0.00	185,000.00	185,000.00
EA-002-214	2	Groundwood Blasting Phase 11 - Preliminary Engineering	9/13/2008		185,000	0.00	0.00		0.00	0.00		0.00	185,000.00	185,000.00
EA-002-215	2	Groundwood Blasting Phase 11 - Preliminary Engineering	9/13/2008		185,000	0.00	0.00		0.00	0.00		0.00	185,000.00	185,000.00
EA-002-216	2	Groundwood Blasting Phase 11 - Preliminary Engineering	9/13/2008		185,000	0.00	0.00		0.00	0.00		0.00	185,000.00	185,000.00
EA-002-217	2	Groundwood Blasting Phase 11 - Preliminary Engineering	9/13/2008		185,000	0.00	0.00		0.00	0.00		0.00	185,000.00	185,000.00
EA-002-218	2	Groundwood Blasting Phase 11 - Preliminary Engineering	9/13/2008		185,000	0.00	0.00		0.00	0.00		0.00	185,000.00	185,000.00
EA-002-219	2	Groundwood Blasting Phase 11 - Preliminary Engineering	9/13/2008		185,000	0.00	0.00		0.00	0.00		0.00	185,000.00	185,000.00
EA-002-220	2	Groundwood Blasting Phase 11 - Preliminary Engineering	9/13/2008		185,000	0.00	0.00		0.00	0.00		0.00	185,000.00	185,000.00
EA-002-221	2	Groundwood Blasting Phase 11 - Preliminary Engineering	9/13/2008		185,000	0.00	0.00		0.00	0.00		0.00	185,000.00	185,000.00
EA-002-222	2	Groundwood Blasting Phase 11 - Preliminary Engineering	9/13/2008		185,000	0.00	0.00		0.00	0.00		0.00	185,000.00	185,000.00
EA-002-223	2	Groundwood Blasting Phase 11 - Preliminary Engineering	9/13/2008		185,000	0.00	0.00		0.00	0.00		0.00	185,000.00	185,000.00
EA-002-224	2	Groundwood Blasting Phase 11 - Preliminary Engineering	9/13/2008		185,000	0.00	0.00		0.00	0.00		0.00	185,000.00	185,000.00
EA-002-225	2	Groundwood Blasting Phase 11 - Preliminary Engineering	9/13/2008		185,000	0.00	0.00		0.00	0.00		0.00	185,000.00	185,000.00
EA-002-226	2	Groundwood Blasting Phase 11 - Preliminary Engineering	9/13/2008		185,000	0.00	0.00		0.00	0.00		0.00	185,000.00	185,000.00
EA-002-227	2	Groundwood Blasting Phase 11 - Preliminary Engineering	9/13/2008		185,000	0.00	0.00		0.00	0.00		0.00	185,000.00	185,000.00
EA-002-228	2	Groundwood Blasting Phase 11 - Preliminary Engineering	9/13/2008		185,000	0.00	0.00		0.00	0.00		0.00	185,000.00	185,000.00
EA-002-229	2	Groundwood Blasting Phase 11 - Preliminary Engineering	9/13/2008		185,000	0.00	0.00		0.00	0.00		0.00	185,000.00	185,000.00
EA-002-230	2	Groundwood Blasting Phase 11 - Preliminary Engineering	9/13/2008		185,000	0.00	0.00		0.00	0.00		0.00	185,000.00	185,000.00
EA-0														

EDMUNDSTON FIXED ASSETS

Depreciation Expense Report

As of February 28, 2010

Book = Internal

Fiscal Month = December

Sys No	Ext	P In Svc	Date	Dep Meth	Est Life	Acquired Value	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Pct Alloc	Key Code
000765	000	D	01/01/09	SLHY	20 00	176,378.71	01/31/10	4,409.47	784.91	1,469.82	5,879.29	100.000	
000766	000	D	01/01/09	SLHY	20 00	2,737.64	01/31/10	68.44	11.40	22.81	91.25	100.000	
000767	000	D	01/01/09	SLHY	08 00	13,073.00	01/31/10	817.06	136.18	272.36	1,089.42	100.000	
000768	000	D	01/01/09	SLHY	08 00	1,099.75	01/31/10	68.74	11.45	22.91	91.65	100.000	
000769	000	D	01/01/09	SLHY	20 00	300.70	01/31/10	7.52	1.26	2.51	10.03	100.000	
000770	000	D	01/01/09	SLHY	20 00	0.75	01/31/10	0.02	0.01	0.01	0.03	100.000	
000771	000	D	01/01/09	SLHY	20 00	5,495.02	01/31/10	137.38	22.89	45.79	183.17	100.000	
000772	000	D	01/01/09	SLHY	20 00	42,861.12	01/31/10	1,071.53	178.59	357.18	1,428.71	100.000	
000773	000	D	01/01/09	SLHY	20 00	121,183.79	01/31/10	3,029.59	504.94	1,009.87	4,039.46	100.000	
000778	000	D	01/01/09	TT	01 00	104.12	01/31/10	104.12	0.00	0.00	104.12	100.000	
000779	000	D	01/01/09	TT	01 00	(22,802.95)	01/31/10	(22,802.95)	0.00	0.00	(22,802.95)	100.000	
000780	000	D	01/01/09	TT	01 00	(52,913.61)	01/31/10	(52,913.61)	0.00	0.00	(52,913.61)	100.000	
000781	000	D	01/01/09	TT	01 00	(1,738.94)	01/31/10	(1,738.94)	0.00	0.00	(1,738.94)	100.000	
000782	000	D	01/01/09	TT	01 00	(12,858.34)	01/31/10	(12,858.34)	0.00	0.00	(12,858.34)	100.000	
000783	000	D	01/01/09	TT	01 00	(451.75)	01/31/10	(451.75)	0.00	0.00	(451.75)	100.000	
000784	000	D	01/01/09	TT	01 00	(10,871.36)	01/31/10	(10,871.36)	0.00	0.00	(10,871.36)	100.000	
000785	000	D	01/01/09	TT	01 00	(4,793.70)	01/31/10	(4,793.70)	0.00	0.00	(4,793.70)	100.000	
000786	000	D	01/01/09	TT	01 00	(66,213.20)	01/31/10	(66,213.20)	0.00	0.00	(66,213.20)	100.000	

Grand Total	460,764,784.89	326,184,743.95	1,157,044.18	2,314,088.02	328,498,831.97
Less disposals and transfers	0.00	0.00			0.00
Count = 0					
Net Grand Total	460,764,784.89	326,184,743.95	1,157,044.18	2,314,088.02	328,498,831.97
Count = 548					

Report Assumptions

Report Name: Depreciation Expense

Source Report: <Standard Report>

Calculation Assumptions:

Short Year: none

Adjustment Convention: None

Key Codes:

- a: A depreciation adjustment amount is included in the reporting period.
- d: The asset has been disposed.
- r: The asset's acquired value was reduced to arrive at the depreciable basis.
- s: The asset has switched from declining-balance to a straight-line.
- t: The asset was transferred.

Group/Sorting Criteria:

Group = All FAS Assets

Include Assets that meet the following conditions:

All FAS Assets

Sorted by: System No, Extension

[illegible]

2009 Edmundston Spares Parts in use

STATUS	ACCOUNT	DESCRIPTION	YEAR	PRD	DATE	AMOUNT	A200804 Prior Depr	A200812 Curr Depr	NET
	002.323.908.712	Remained Pump & Piping Virgin MgO to Digester	2004	2	20040129	26,980.00	11,691.04	2,588.04	11,890.92
	002.323.908.712	Rubber Door Recovery ID Fan Entrance	2004	3	20040316	17,539.28	8,072.82	1,783.84	9,072.76
	002.321.154.712	Shell MS 18x18SS Sleeves Replaced Shredder	2004	5	20040511	12,432.00	5,694.40	1,243.20	5,694.40
	002.321.153.712	Micro Motion codota EMR Sensor	2004	6	20040803	13,188.00	6,824.28	1,316.52	5,924.18
	002.323.908.712	Plate Heat Exchanger for Acid Condensate	2004	8	20040810	43,760.00	19,887.50	4,376.00	19,887.50
	002.321.144.641	Pulp Stone	2004	9	20040817	46,198.00	22,138.20	4,819.80	22,138.20
	002.323.900.712	Spares Unit Borelryed #162	2004	6	20040821	10,998.18	4,948.29	1,069.84	4,948.29
	002.323.900.712	Flap Valve on Primary Fly Ash Hopper	2004	8	20040824	45,283.92	20,377.78	4,828.40	20,377.74
	002.321.154.712	Screw Conveyor (2Yrs Guarantee)	2004	7	20040714	38,760.00	18,087.50	3,876.00	18,087.50
	002.321.154.712	Optak CIO2 Gas & Liquid Analyser for CIO2 Plant	2004	8	20040808	43,888.70	19,749.90	4,388.84	19,749.90
	002.321.178.712	Sec. Pumphouse P8 Frequency Drive	2004	9	20040910	18,875.00	7,143.79	1,587.52	7,143.79
	002.323.900.712	Screw for Cogen	2004	10	20041007	25,747.44	11,688.37	2,574.76	11,688.31
	002.321.178.712	New Design Screw for PKC Screw Press	2004	12	20041220	88,792.90	30,958.85	8,879.32	30,958.82
	002.321.144.641	Pulp Stone	2006	6	20060903	49,198.00	17,218.80	4,919.80	27,067.80
	002.321.162.712	Seal Water Filter Digester	2006	9	20060920	12,326.00	4,513.79	1,232.62	6,778.88
	002.323.900.712	Overhead Ash Building Fly Ash Mixer	2006	9	20060920	24,858.67	8,625.88	2,435.96	13,347.76
	002.323.900.712	Million Roy Watering Pump Model	2006	11	20061118	16,065.00	5,944.75	1,606.48	9,341.77
	002.321.154.712	Casting Assembly for All-Chambers Pump	2006	1	20060112	30,842.00	7,735.00	3,084.00	20,111.00
	002.321.144.641	Pulp Stone	2006	2	20060207	49,198.00	12,299.00	4,919.80	31,977.40
	002.323.178.712	Dump Truck Box	2006	2	20060208	15,400.00	3,850.00	1,640.00	10,910.00
	002.321.152.712	Screw	2006	2	20060217	23,887.38	5,921.81	2,388.72	16,288.85
	002.321.152.712	Screw	2006	8	20060828	27,399.42	8,849.55	2,739.92	17,809.86
	002.321.144.641	Pulp Stone	2006	8	20060818	49,198.01	12,299.00	4,919.80	31,977.41
	002.323.900.712	Boom Arm & Front Frame Damage 980 Loader Plx	2006	10	20061002	61,030.00	12,782.50	5,106.00	33,182.50
	002.321.154.712	Stemless Master Drive Variable Torque	2006	11	20061101	13,880.00	3,485.04	1,388.04	6,008.92
	002.321.145.712	Engine Transmission Unit 2436	2007	1	20070105	22,420.34	4,205.78	2,242.00	15,974.56
	002.321.145.712	Engine Transmission Unit 2436	2007	1	20070105	18,078.98	3,602.28	1,807.88	13,308.82
	002.323.900.712	Triplexed Shoes for Yard Dozer	2007	1	20070118	28,800.00	4,858.25	2,680.00	18,463.75
	002.321.143.662	Sorting Belt Conveyor	2007	1	20070125	15,249.08	2,859.22	1,524.92	10,864.94
	002.323.900.712	Vengor Pulley, Hubs & Bushings	2007	3	20070227	11,326.00	2,123.69	1,132.66	8,069.85
	002.323.871.712	Steam Header	2007	3	20070326	32,280.00	8,052.50	3,228.00	22,999.50
	002.321.161.712	Spares Pump for Greenwood Primary Cleaner	2007	3	20070327	10,000.00	1,874.98	999.98	7,125.02
	002.321.144.641	Pulp Stone	2007	4	20070418	49,198.00	7,994.36	4,919.80	36,283.05
	002.323.900.721	Vibratory Screen	2007	4	20070426	14,958.96	2,430.86	1,495.92	11,032.21
	002.323.900.712	Fabricate Screw	2007	5	20070516	25,662.72	4,178.45	2,588.28	18,946.99
	002.323.900.712	28" Diameter Air Air Condenser	2007	6	20070605	17,854.00	2,888.40	1,782.40	15,149.20
	002.321.152.712	PRV0085 Spares Parts	2007	6	20070606	11,568.00	1,889.75	1,156.00	8,481.25
	002.321.152.712	Carbon Steel Header Condensate Flash Tank Head	2007	6	20070612	14,918.00	2,422.88	1,491.00	10,904.12
	002.323.900.712	Package of 3 Volt-Probes 128" Long	2007	6	20070612	14,980.84	2,434.38	1,498.08	11,048.18
	002.323.900.712	Expansion Joint for Recovery Boiler Air Heater	2007	6	20070612	19,850.00	3,241.88	1,985.00	14,713.12
	002.323.905.712	Butterfly Valve Flowservice	2007	6	20070618	12,902.88	2,096.71	1,290.28	9,515.87
	002.323.905.712	Fisher Re-manufactured Vee Ball 160	2007	6	20070621	11,345.00	1,843.69	1,134.52	8,366.89
	002.321.152.712	Impeller Full Size Bingham SS 316 Pump	2007	6	20070620	12,220.00	1,680.25	1,222.00	9,317.75
	002.321.152.644	Screen Cylinder Bell	2007	9	20070917	27,460.00	3,784.08	2,764.98	21,008.95
	002.323.900.712	Oil Reclamation Unit on Cogen ID Fan	2007	10	20071001	14,012.18	1,578.39	1,401.24	11,034.55
	002.323.900.712	Tubes for #4 Boiler	2007	10	20071012	28,000.00	2,812.80	2,800.00	19,887.50
	002.323.900.712	Feeder Rotary Assembly Type B	2007	11	20071118	11,244.00	1,264.95	1,124.49	8,854.56
	002.321.143.621	Rubber for Belt Conveyor	2007	11	20071122	20,202.00	2,272.73	2,020.20	15,909.07
	002.321.144.641	Pulp Stone	2007	12	20071203	49,198.00	6,534.55	4,819.80	38,741.85
	002.323.900.712	#1 Fuel Oil Service Pump	2007	12	20071212	10,693.91	1,184.41	1,058.38	8,218.84
	002.323.900.712	Spares Head Shaft Bars Reclaimers	2007	12	20071212	21,963.21	2,469.81	2,196.32	17,217.28
	002.321.154.712	BTG TCR 2300 Laser Peak Containment	2007	12	20071219	18,730.00	1,882.13	1,873.00	15,174.87
Total Additions Prior to 2008						1,310,058.48	388,470.18	131,008.64	812,580.66
	002.323.900.712	Change #2 Feedwater Pump Motor	2008	2	20080128	48,150.75	4,258.50	4,815.08	39,078.17
	002.321.154.712	Reading Housing for C2 Mixer Ingecooil Rand	2008	2	20080130	12,424.37	1,099.09	1,242.44	10,082.84
	002.321.154.712	Ballistics Steel cladded Screw for #3 Stock Washer	2008	3	20080311	23,000.00	1,995.19	2,500.00	20,504.81
	002.321.141.712	Repair W/Al Panel in Blower Room	2008	3	20080312	16,286.24	1,300.71	1,828.80	13,367.73
	002.321.152.712	Mid Steel Screw with End Face on the OD of the FR	2008	3	20080317	25,488.84	2,034.23	2,548.92	20,905.69
	002.323.900.712	2 Screws	2008	4	20080414	28,434.83	1,890.91	2,843.44	21,810.28
	002.323.908.712	Stemless Masterdrive 150HP VY	2008	6	20080430	14,820.00	940.60	1,482.00	12,397.50
	002.321.143.712	Flour/Auger for Belt Conveyor Feeding Baking C	2008	6	20080515	27,000.00	1,713.47	2,700.00	22,586.53
	002.321.141.712	Screw for Suge Bin	2008	6	20080620	47,875.25	2,823.96	4,787.64	40,484.62
	002.321.154.712	Proton Screw	2008	7	20080709	22,788.76	1,080.40	2,278.98	19,432.47
	002.323.871.712	Sulzer Pump	2008	9	20080926	74,205.00	2,211.86	7,420.62	64,572.80
	002.323.870.712	Magnet Coil	2008	11	20081119	48,398.80	824.80	4,839.84	41,134.36
	002.323.900.712	Engine Rebuild for DGR Unit (Fuel Yard Dozer)	2008	1	20090125	40,090.00	-	3,851.98	36,208.11
	002.321.152.712	Digester #1 Repair Work	2009	4	20090331	212,849.32	-	78,725.23	137,124.09
	002.321.152.712	Digester #1 Repair Work	2009	6	20090509	72,086.00	-	22,878.83	49,219.81
	002.321.154.712	Wormgear for Cassio Washer	2009	6	20090518	15,800.00	-	1,650.00	13,950.00
	002.323.900.712	Rebuild Transmission for DGR Unit	2009	7	20090714	35,787.62	-	2,746.07	32,888.85
	002.321.141.712	Engine Rebuild for DGR Unit 4018 (CHP PILE dom	2009	8	20090813	28,600.00	-	980.60	24,819.40
	002.321.141.712	Transmission rebuild for DGR Unit 4018 (CHP PILE dom	2009	8	20090813	28,187.72	-	1,007.22	26,180.50
	002.323.900.712	Transmission rebuild for DGR Unit 4018 (Fuel Yard d	2009	9	20090915	65,255.65	-	1,847.03	63,608.62
	002.323.900.712	Transmission DGR Rebuild on exchange Unit 4018	2009	12	20091208	70,880.73	-	339.81	70,540.92
	002.323.900.712	Transmission remain for DGT cat. Fuel yard dozer	2009	12	20091218	34,488.81	-	165.80	34,321.11
Issued	000800	BEARING SKF P/N 23188 CK/C3/W33	2008	3	20080319	12,828.87	1,031.88	1,292.96	10,804.83
Issued	000800	BEARING SKF P/N 23188 CK/C3/W33	2008	3	20080319	12,828.87	1,031.88	1,292.96	10,804.83
Issued	018048	IMPELLER P/N D48-5137-4 SOLVO FIBRILIZER	1996	6	20000620	11,786.41	11,188.96	689.43	-
Issued	032407	VALVE ASSEMBLY # 134B434R-30 ITEM #48	2007	3	20070321	13,383.83	2,508.46	1,339.36	9,538.01
Issued	034016	CHAIN CONVEYOR (1 LH + 1 RH) 168" 3 3/4"	2008	12	20081220	13,866.73	3,499.91	1,399.96	9,966.86
Issued	000800	BEARING SKF P/N 23188 CK/C3/W33	2008	8	20080811	7,600.00	1,875.00	760.00	4,875.00
Issued	000800	BEARING SKF P/N 23188 CK/C3/W33	2008	8	20080811	7,600.00	1,875.00	760.00	4,875.00
Issued	034268	TRANSMITTER CONSIGENCY VALMET SMART	2006	8	20060804	12,615.00	3,128.79	1,261.62	8,134.86
Issued	031947	CYLINDER DECK HYDRAULIC P/N GYL770576	2008	2	20080209	34,806.23	8,851.28	3,480.48	22,494.49
Issued	032120	REDUCER SPEED PLANETGEAR REDONRD SZ	2004	12	20041202	10,244.21	4,809.88	1,024.40	4,809.92
Issued	031947	CYLINDER DECK HYDRAULIC P/N GYL770576	2008	8	20080804	34,864.72	8,891.18	3,438.44	22,337.12
Issued	013443	REDUCER SPEED FORANO RATIO 17.5:1 MODE	2004	6	20040629	44,807.86	20,073.80	4,480.80	20,073.85
Issued	000793	MOTOR 900 H.P. FR. 9580 R.P.M. 1200	2002	1	20020110	34,990.00	22,483.54	3,464.04	9,847.42
Beginning Balance 2008						1,781,945.49	497,478.74	1,354,466.56	-
+ Additions						688,554.28	388,470.18	283,388.48	-
- Disposed Items						-	-	-	-
+ Issued Items from Expense						185,827.11	78,406.32	197,821.79	-
Ending Balance						2,556,424.78	781,078.88	1,745,347.91	-

2009 Edmundo's Spare Parts in inventory.

STATUS	ITEM	DESCRIPTION	YEAR	PRD	DATE	AMOUNT	A2008Q4 Prior Depr	A200912 Curr Depr	NET
Active	030358	FROTAPULPER SPARE FROM FRASER I	1984	0	0	87,457.50	87,457.50	-	-
Active	017918	RING GEAR PINION MODEL DWG D1798	1984	0	0	38,132.18	38,132.18	-	-
Active	012383	COUPLING HALF KOPPERS CAST STEE	1995	5	19950531	10,495.00	10,495.00	-	-
Active	020408	CASING INGERSOLL RAND P/N FF91037	1995	12	19951207	13,620.00	13,620.00	-	-
Active	023880	CONE 3/8 IN THICK MODEL DWG # D-501	1998	4	19980409	11,998.00	11,998.00	-	-
Active	020408	CASING INGERSOLL RAND P/N FF91037	1998	4	19980406	11,460.00	11,460.00	-	-
Obsolete 09	033048	MOTOR 400 H.P. FR. 5810S R.P.M. 720 0	1998	8	19980604	17,417.00	17,417.00	-	-
Active	008789	MOTOR 500 H.P. FR. 5010H R.P.M. 3600 5	1998	7	19980718	11,820.00	11,820.00	-	-
Obsolete	008788	MOTOR 500 H.P. FR. 9888-Y R.P.M. 900 5	1998	10	19981023	17,218.00	17,218.00	-	-
Issued 09	018048	IMPELLER P/N D48-5137-4 SOLVO FIBRI	1999	6	20000620	11,788.41	10,498.21	-	1,292.20
Issued 09	008793	MOTOR 900 H.P. FR. 9888 R.P.M. 1200	2002	1	20020110	34,590.00	22,463.54	3,126.44	8,980.02
Active	006774	MOTOR 300 H.P. FR. H-884-F R.P.M. 720	2003	10	20031030	14,240.00	7,832.00	1,424.00	4,984.00
Active	017385	BODY VALVE I-R IMPCO CVLS FILTER P/	2004	1	20040102	16,478.00	7,414.20	1,847.60	7,414.20
Issued 09	013443	REDUCER SPEED FORANO RATIO 17.5/	2004	6	20040829	44,607.96	20,073.60	2,916.88	21,617.57
Active	032611	DEFLECTOR OIL P/N 508E431CEG-1 G.E	2004	6	20040630	12,114.82	6,451.68	1,211.48	5,451.68
Issued 09	032120	REDUCER SPEED PLANETGEAR REXN	2004	12	20041202	10,244.21	4,609.89	413.70	5,220.62
Active	006780	MOTOR 300 H.P. FR. 588-US 300HP 120C	2005	2	20050202	16,584.00	6,804.40	1,658.40	9,121.20
Active	031687	ELEMENT ROTATING WITH BEARINGS I	2005	4	20050405	54,430.29	19,050.58	5,443.00	29,938.71
Active	028628	VALVE CHEST P/N 643J7601 FOR MOC	2005	7	20050728	11,380.00	3,983.00	1,138.00	6,259.00
Issued 09	034286	TRANSMITTER CONSISTENCY VALMET	2005	8	20050804	12,515.00	4,380.29	182.64	7,942.17
Obsolete	017913	PLATE EXTRACTION RESISTENT STEEL	2005	8	20050823	10,200.00	10,200.00	-	-
Active	035081	TRANSMITTER CONSISTENCY P/N A473	2005	9	20050926	18,014.00	4,554.80	1,301.40	7,167.70
Active	032119	REDUCER SPEED SM-CYCLO MODEL C	2006	1	20060123	12,700.64	3,175.15	1,270.08	8,255.31
Issued 09	031947	CYLINDER DECK HYDRAULIC P/N CYL7	2006	2	20060209	34,605.23	8,651.28	1,131.31	24,822.68
Active	032833	PAD BEARING THRUST P/N 185A927DR	2006	3	20060322	20,907.85	5,226.94	2,090.80	13,589.91
Issued 09	031947	CYLINDER DECK HYDRAULIC P/N CYL7	2006	8	20060804	34,384.72	8,591.16	1,387.79	24,385.77
Active	020631	SCREEN CYLINDER MOREY FOR COWA	2006	11	20061109	18,696.00	4,674.04	1,869.64	12,152.32
Active	032402	PAD BEARING P/N 185A927EB-2 G.E. ITE	2006	12	20061204	14,118.40	3,529.56	1,411.80	9,177.04
Active	032486	DEFLECTOR OIL P/N 508E431DRG-3 G.E	2006	12	20061211	14,720.54	3,860.07	1,472.00	9,588.47
Issued 09	034015	CHAIN CONVEYOR (1 LH + 1 RH) 168'-3 3	2006	12	20061220	13,999.73	3,149.92	-	10,849.81
Active	036289	VALVE BALL 10" + ACTUATOR/POSITION	2007	2	20070226	10,541.00	1,978.43	1,054.08	7,510.49
Active	010925	VALVE BUTTERFLY 18" +ACTUATOR/PC	2007	2	20071217	11,195.00	2,099.10	1,119.52	7,976.38
Issued 09	032407	VALVE ASSEMBLY # 134B434RR-30 ITEA	2007	3	20070321	13,383.83	2,048.18	-	11,337.65
Active	020462	ELEMENT ROTATING HYMAC 316 S.S.	2007	5	20070529	43,165.00	7,014.34	4,316.52	31,834.14
Active	031637	EXPPELLER P/N 804 CODE 2898310141	2007	6	20070612	13,670.00	2,221.34	1,386.98	10,061.70
Active	017678	WORMGEAR P/N 15288-5 CVL 3 FILTER	2007	8	20070814	14,984.00	2,080.30	1,488.40	11,425.30
Active	017387	BAG AIR P/N 171-305018-G2K CUSHION	2007	8	20070829	11,350.00	1,560.63	1,135.00	8,654.37
Active	017663	TRUNNION DRIVE INGERSOLL RAND P/	2007	9	20070917	11,100.00	1,526.21	1,109.98	8,463.83

Total Additions Prior to 2008

776,303.88 467,134.56 42,707.10 325,462.32

ADDITIONS IN 2008

Active	018480	IMPELLER FULL SIZE BINGHAM S.S.316	2008	2	20080204	12,220.00	1,081.00	1,222.00	9,917.00
Active	032014	PUMP IMO MODEL AG3DHT-312P FOR C	2008	2	20080222	10,000.00	884.58	989.98	8,115.48
Issued	000800	BEARING SKF P/N 23168 CK/C3/W33	2008	3	20080319	12,929.67	62.16	-	12,867.51
Issued	000800	BEARING SKF P/N 23168 CK/C3/W33	2008	3	20080319	12,929.67	62.16	-	12,867.51
Active	034286	TRANSMITTER CONSISTENCY VALMET	2008	4	20080424	3,295.00	234.48	329.52	2,731.02
Active	034286	TRANSMITTER CONSISTENCY VALMET	2008	4	20080424	4,095.00	291.39	409.62	3,394.09
Issued 09	000800	BEARING SKF P/N 23168 CK/C3/W33	2008	9	20080911	7,500.00	223.68	-	7,276.44
Issued 09	000800	BEARING SKF P/N 23168 CK/C3/W33	2008	9	20080911	7,500.00	223.68	-	7,276.44
Active	034015	CHAIN CONVEYOR (1LH+1RH)168'-3 3/4	2009	7	20090707	18,910.00	-	793.44	18,116.56
Active	000800	BEARING SKF P/N 23168 CK/C3/W33	2009	8	20090828	10,080.00	-	387.69	9,692.31
Active	031947	CYLINDER DECK HYDRAULIC P/N CYL7	2009	9	20090911	38,971.81	-	1,181.85	37,810.16
Active	031947	CYLINDER DECK HYDRAULIC P/N CYL7	2009	9	20090930	43,935.58	-	1,309.63	42,625.95

Beginning Balance 2009

763,324.01 366,862.80 386,361.21

+ Additions

111,897.39 49,320.61 62,576.88

- Disposed/Obsolete Items

(17,417.00) (17,417.00) -

- Issued Items to Expense

(185,927.11) (78,405.32) (107,521.79)

Ending Balance 2009

681,877.28 320,480.99 341,416.30

Feb 2010 Edmundston Spare Parts in Inventory

STATUS	ITEM	DESCRIPTION	YEAR	PRD	DATE	AMOUNT	A2009Q4 Prior Depr	A2010Q2 Curr Depr	NET
Active	030358	FROTAPULPER SPARE FROM FRASER	1984	0	0	87,457.50	87,457.50	-	-
Active	017918	RING GEAR PINION MODEL DWG D1798	1984	0	0	38,132.16	38,132.16	-	-
Active	012383	COUPLING HALF KOPPERS CAST STEE	1995	5	19950531	10,495.00	10,495.00	-	-
Active	020408	CASING INGERSOLL RAND P/N FF91037	1995	12	19951207	13,820.00	13,820.00	-	-
Active	023860	CONE 3/8 IN THICK MODEL DWG. # D-50	1998	4	19980403	11,998.00	11,998.00	-	-
Active	020408	CASING INGERSOLL RAND P/N FF91037	1998	4	19980406	11,480.00	11,480.00	-	-
Obsolete 09	033048	MOTOR 400 H.P. FR. 5810S R.P.M. 720 &	1998	6	19980804	17,417.00	17,417.00	-	-
Active	006788	MOTOR 600 H.P. FR. 5010H R.P.M.3600 &	1998	7	19980716	11,820.00	11,820.00	-	-
Obsolete	006788	MOTOR 600 H.P. FR. 9888-Y R.P.M.900 &	1998	10	19981023	17,218.00	17,218.00	-	-
Issued 09	018046	IMPELLER P/N D48-5137-4 SOLVO FIBRI	1999	8	20000620	11,788.41	10,498.21	-	1,292.20
Issued 09	006793	MOTOR 900 H.P. FR. 9888 R.P.M. 1200	2002	1	20020110	34,598.00	25,909.98	-	8,688.02
Active	006774	MOTOR 300 H.P. FR. H-884-F R.P.M. 720	2003	10	20031030	14,240.00	9,268.00	219.08	4,764.92
Active	017395	BODY VALVE I-R IMPCO CVL3 FILTER P/	2004	1	20040102	18,478.00	9,081.80	263.48	7,160.72
Issued 09	013443	REDUCER SPEED FORANO RATIO 17.6/	2004	8	20040829	44,807.95	22,990.28	-	21,617.67
Active	032811	DEFLECTOR OIL P/N 509E431CEG-1 G.E	2004	6	20040630	12,114.82	6,663.14	186.38	5,265.30
Issued 09	032120	REDUCER SPEED PLANETGEAR REXN	2004	12	20041202	10,244.21	5,023.59	-	5,220.62
Active	006780	MOTOR 300 H.P. FR. 588-US 300HP 1200	2005	2	20050202	16,684.00	7,482.80	265.14	8,866.06
Active	031687	ELEMENT ROTATING WITH BEARINGS I	2005	4	20050405	54,430.29	24,463.58	837.38	29,099.33
Active	029828	VALVE CHEST P/N 843J78G01 FOR MOC	2005	7	20050728	11,380.00	6,121.00	175.08	6,083.92
Issued 09	034268	TRANSMITTER CONSISTENCY VALMET	2005	8	20050804	12,515.00	4,572.83	-	7,942.17
Obsolete	017913	PLATE EXTRACTION RESISTENT STEEL	2005	8	20050823	10,200.00	10,200.00	-	-
Active	035001	TRANSMITTER CONSISTENCY P/N A473	2005	9	20050926	13,014.00	6,866.30	200.22	6,957.48
Active	032119	REDUCER SPEED SM-CYCLO MODEL C	2006	1	20060123	12,700.54	4,445.23	195.40	8,059.91
Issued 09	031947	CYLINDER DECK HYDRAULIC P/N CYL7	2006	2	20060209	34,805.23	9,782.57	-	24,822.66
Active	032633	PAD BEARING THRUST P/N 165A927DR	2006	3	20060322	20,907.65	7,317.74	321.68	13,268.25
Issued 09	031947	CYLINDER DECK HYDRAULIC P/N CYL7	2006	8	20060804	34,364.72	9,978.95	-	24,385.77
Active	020631	SCREEN CYLINDER MOREY FOR COWA	2006	11	20061109	18,698.00	8,543.88	287.64	11,864.68
Active	032402	PAD BEARING P/N 165A927EB-2 G.E. ITE	2006	12	20061204	14,118.40	4,941.36	217.20	8,959.84
Active	032488	DEFLECTOR OIL P/N 509E431DRG-3 G.E	2006	12	20061211	14,720.54	5,162.07	228.48	9,342.01
Issued	034015	CHAIN CONVEYOR (1 LH + 1 RH) 168"-3 3	2006	12	20061220	13,999.73	3,149.92	-	10,849.81
Active	036289	VALVE BALL 10" + ACTUATOR/POSITIO	2007	2	20070226	10,541.00	3,030.61	162.16	7,348.33
Issued	010925	VALVE BUTTERFLY 16" +ACTUATOR/PO	2007	2	20071217	11,195.00	3,218.82	172.24	7,804.14
Active	032407	VALVE ASSEMBLY # 134B434RR-30 ITE	2007	3	20070321	13,383.83	2,046.18	-	11,337.65
Active	020482	ELEMENT ROTATING HYMAC 318 S.S.	2007	5	20070529	43,185.00	11,330.88	684.08	31,170.08
Active	031637	EXPELLER P/N 804 CODE 2888310141	2007	6	20070812	13,670.00	3,588.30	210.39	9,871.40
Active	017878	WORMGEAR P/N 15298-5 CVL 3 FILTER	2007	8	20070814	14,984.00	3,558.70	230.52	11,194.78
Active	017387	BAG AIR P/N 171-309018-G2K CUSHION	2007	8	20070829	11,350.00	2,696.63	174.62	8,478.76
Active	017653	TRUNNION DRIVE INGERSOLL RAND PA	2007	9	20070917	11,100.00	2,638.17	170.76	8,293.07

Total Additions Prior to 2008

776,303.98	449,841.68	5,159.80	320,302.62

ADDITIONS IN 2008 & 2009

Active	018460	IMPELLER FULL SIZE BINGHAM S.S.316	2008	2	20080204	12,220.00	2,303.00	188.00	9,729.00
Active	032014	PUMP IMO MODEL AGSDHT-312P FOR C	2008	2	20080222	10,000.00	1,884.54	163.84	7,981.62
Issued	000800	BEARING SKF P/N 23168 CK/C3/W33	2008	3	20080319	12,928.67	62.18	-	12,867.51
Issued	000800	BEARING SKF P/N 23168 CK/C3/W33	2008	3	20080319	12,928.67	62.18	-	12,867.51
Active	034268	TRANSMITTER CONSISTENCY VALMET	2008	4	20080424	3,296.00	583.98	50.70	2,660.32
Active	034268	TRANSMITTER CONSISTENCY VALMET	2008	4	20080424	4,095.00	700.91	63.00	3,331.09
Issued 09	000800	BEARING SKF P/N 23168 CK/C3/W33	2008	9	20080911	7,500.00	223.58	-	7,276.44
Issued 09	000800	BEARING SKF P/N 23168 CK/C3/W33	2008	9	20080911	7,500.00	223.58	-	7,276.44
Active	034015	CHAIN CONVEYOR (1LH+1RH)168"-3 3/4	2009	7	20090707	18,910.00	793.44	284.48	17,852.08
Active	000800	BEARING SKF P/N 23168 CK/C3/W33	2009	8	20090828	10,080.00	387.69	155.08	9,537.23
Active	031947	CYLINDER DECK HYDRAULIC P/N CYL7	2009	9	20090911	38,971.81	1,161.65	589.56	37,210.60
Active	031947	CYLINDER DECK HYDRAULIC P/N CYL7	2009	9	20090930	43,935.58	1,309.63	675.94	41,950.01

Total Additions 2008 & 2009

182,366.73	9,676.28	2,160.60	179,539.86

ADDITIONS IN 2010

New Item

New Item

New Item

New Item

Total Additions 2010

-	-	-	-

Beginning Balance 2010

661,877.29	320,460.99	-	341,416.30

+ Additions

-	7,310.40	1.2	(7,310.40)

- Disposed/Obsolete Items

-	-	-	-

- Issued Items to Expense

-	-	-	-

Ending Balance 2010

661,877.29	327,771.39	-	334,106.90

EDMUNDSTON FIXED ASSETS

Depreciation Expense Report

As of March 31, 2010

Book = Internal

FYE Month = December

Sys No	P In Svc Ext T Date	Depr Meth	Est Life	Acquired Value	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Pct Alloc	Key Code
000765	New Chip Deflector Tower No 1										
	000 D 01/01/09	SLHY	20 00	176,378.71	02/28/10	4,469.47	734.92	2,204.74	6,614.21	100.000	
000766	Berlin Chip Silcer										
	000 D 01/01/09	SLHY	20 00	2,737.64	02/28/10	68.44	11.41	34.22	102.66	100.000	
000767	Yard Garage Pickup Truck										
	000 D 01/01/09	SLHY	08 00	13,073.00	02/28/10	817.06	135.17	408.53	1,225.59	100.000	
000768	Woodroom Loader										
	000 D 01/01/09	SLHY	08 00	1,099.75	02/28/10	68.74	11.46	34.37	103.11	100.000	
000769	Shutdown #3 Oil Boiler										
	000 D 01/01/09	SLHY	20 00	300.70	02/28/10	7.52	1.25	3.76	11.28	100.000	
000770	Upgrade Recovery Boiler Superheater										
	000 D 01/01/09	SLHY	20 00	0.75	02/28/10	0.02	0.00	0.01	0.03	100.000	
000771	Recovery Boiler Primary Superheater Outlet Tubes										
	000 D 01/01/09	SLHY	20 00	5,495.02	02/28/10	137.38	22.90	68.69	206.07	100.000	
000772	Filtered Water Pump #8 Frequency Drive Replacement										
	000 D 01/01/09	SLHY	20 00	42,861.12	02/28/10	1,071.53	178.59	535.77	1,607.30	100.000	
000773	Ci2/cio2 Fugitive Gas Chemical Neutralization										
	000 D 01/01/09	SLHY	20 00	121,183.73	02/28/10	3,029.59	504.93	1,514.80	4,544.39	100.000	
000778	2009 CE 30% Depr Job Assigned to CE										
	000 D 01/01/09	TT	01 00	104.12	02/28/10	104.12	0.00	0.00	104.12	100.000	
000779	2009 EC 30% Depr Job Assigned to Environment										
	000 D 01/01/09	TT	01 00	(22,802.95)	02/28/10	(22,802.95)	0.00	0.00	(22,802.95)	100.000	
000780	2009 WE 30% Deor Job Assigned to Groundwood										
	000 D 01/01/09	TT	01 00	(52,913.61)	02/28/10	(52,913.61)	0.00	0.00	(52,913.61)	100.000	
000781	2009 PR 30% Depr Job Assigned to Steam Plant										
	000 D 01/01/09	TT	01 00	(1,738.94)	02/28/10	(1,738.94)	0.00	0.00	(1,738.94)	100.000	
000782	2009 SE 30% Depr Job Assigned to Sulphite										
	000 D 01/01/09	TT	01 00	(12,858.34)	02/28/10	(12,858.34)	0.00	0.00	(12,858.34)	100.000	
000783	2009 30% EF Class 2 Assigned to Environment										
	000 D 01/01/09	TT	01 00	(451.75)	02/28/10	(451.75)	0.00	0.00	(451.75)	100.000	
000784	2009 30% SE Class 2 Assigned to Sulphite										
	000 D 01/01/09	TT	01 00	(10,871.36)	02/28/10	(10,871.36)	0.00	0.00	(10,871.36)	100.000	
000785	2009 30% SB Class 2 Assigned to Sulphite Bldg										
	000 D 01/01/09	TT	01 00	(4,793.70)	02/28/10	(4,793.70)	0.00	0.00	(4,793.70)	100.000	
000786	2009 30% PR Class 2 Assigned to Steam Plant										
	000 D 01/01/09	TT	01 00	(66,213.20)	02/28/10	(66,213.20)	0.00	0.00	(66,213.20)	100.000	
Grand Total				460,764,784.89		326,184,743.95	1,157,043.92	3,471,131.94	329,655,875.89		
Less disposals and transfers				0.00		0.00			0.00		
Count = 0											
Net Grand Total				460,764,784.89		326,184,743.95	1,157,043.92	3,471,131.94	329,655,875.89		
Count = 548											

EDMUNDSTON FIXED ASSETS

Depreciation Expense Report

As of March 31, 2010

Book = Internal

FYE Month = December

Sys No	Ext	P In Svc T Date	Depr Meth	Est Life	Acquired Value	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Pct Alloc	Key Code

Report Assumptions

Report Name: Depreciation Expense

Source Report: <Standard Report>

Calculation Assumptions:

Short Year: none

Adjustment Convention: None

Key Codes:

- a: A depreciation adjustment amount is included in the reporting period.
- d: The asset has been disposed.
- r: The asset's acquired value was reduced to arrive at the depreciable basis.
- s: The asset has switched from declining balance to a straight line.
- t: The asset was transferred.

Group/Sorting Criteria:

Group = All FAS Assets

Include Assets that meet the following conditions:

All FAS Assets

Sorted by: System No, Extension

EDMUNDSTON FIXED ASSETS

Depreciation Expense Report

As of March 31, 2010

Book = Internal

FYE Month = December

Sys No	P	In Svc	Depr	Est	Acquired	Prior	Prior Accum	Depreciation	Current YTD	Current Accum	Pct	Key	
Ext	T	Date	Meth	Life	Value	Thru	Depreciation	This Run	Depreciation	Depreciation	Alloc	Code	
000001		GROUNDWOOD EQUIPMENT											
	000	P	01/01/91	PE	27	00	46,023,888.91	02/28/10	43,314,922.84	44,067.87	132,203.62	43,447,126.46	100.000
000002		SULPHITE EQUIPMENT											
	000	P	01/01/91	PE	27	00	38,526,966.24	02/28/10	36,259,268.99	36,889.57	110,668.71	36,369,937.70	100.000
000003		STEAM PLANT RECOVERY											
	000	P	01/01/91	PE	27	00	115,901,622.68	02/28/10	109,079,653.29	110,975.80	332,927.41	109,412,580.70	100.000
000004		ENVIRONMENTAL FACILITIES											
	000	P	01/01/91	EF	27	00	13,914,584.38	02/28/10	12,192,725.47	29,023.50	87,070.51	12,279,795.98	100.000
000005		OFFICE FURNITURE & EQUIPMENT											
	000	P	01/01/91	OF	16	00	6,367,279.21	02/28/10	6,367,279.21	0.00	0.00	6,367,279.21	100.000
000006		MOBILE EQUIPEMENT											
	000	P	01/01/91	ME	15	00	2,275,613.03	02/28/10	2,275,613.03	0.00	0.00	2,275,613.03	100.000
000008		GARAGE											
	000	P	01/01/91	GA	08	00	499,309.00	02/28/10	499,309.00	0.00	0.00	499,309.00	100.000
000009		GROUNDWOOD BUILDING											
	000	P	01/01/91	PB	47	00	7,452,163.86	02/28/10	4,910,113.82	16,164.99	48,494.96	4,958,608.78	100.000
000010		SULPHITE BUILDING											
	000	P	01/01/91	PB	47	00	6,238,266.09	02/28/10	4,110,268.63	13,531.84	40,595.52	4,150,864.15	100.000
000011		STEAM PLANT RECOVERY BUILDING											
	000	P	01/01/91	PB	47	00	18,766,729.72	02/28/10	12,365,104.64	40,708.17	122,124.50	12,487,229.14	100.000
000012		LAND MILL											
	000	P	01/01/91	NoDep	10	00	445,876.81	02/28/10	0.00	0.00	0.00	0.00	100.000
000013		LAND STEAM LINE TO MADAWASKA											
	000	P	01/01/91	NoDep	10	00	765,560.72	02/28/10	0.00	0.00	0.00	0.00	100.000
000014		LAND ENVIRONMENTAL FACILITIES											
	000	P	01/01/91	NoDep	10	00	300,632.00	02/28/10	0.00	0.00	0.00	0.00	100.000
000015		LAND REAL ESTATE											
	000	P	01/01/91	NoDep	10	00	34,500.00	02/28/10	0.00	0.00	0.00	0.00	100.000
000016		COGEN BUILDING											
	000	P	01/01/97	CB	41	00	13,777,466.00	02/28/10	4,439,375.10	28,703.05	86,109.16	4,525,484.26	100.000
000017		COGEN EQUIPMENT											
	000	P	01/01/97	CE	20	00	112,516,268.18	02/28/10	72,518,985.06	468,817.78	1,406,453.35	73,925,438.41	100.000
000018		COGEN MOBILE											
	000	P	01/01/97	CM	09	00	1,194,338.00	02/28/10	1,194,338.00	0.00	0.00	1,194,338.00	100.000
000019		COGEN START-UP COSTS											
	000	P	01/01/97	CS	06	00	1,846,039.17	02/28/10	1,846,039.17	0.00	0.00	1,846,039.17	100.000
000020		COGEN OFFICE FURNITURES & FIXTURES											
	000	P	01/01/97	CO	06	00	60,919.00	02/28/10	60,919.00	0.00	0.00	60,919.00	100.000
000021		Disposal piece of land 1998											
	000	P	01/01/98	NoDep	10	00	(400.00)	02/28/10	0.00	0.00	0.00	0.00	100.000
000022		Adj. .01 General Mill Equipment											
	000	P	01/01/99	NoDep	10	00	(0.01)	02/28/10	0.00	0.00	0.00	0.00	100.000
000025		1998 disposal from mobile grouping											
	000	P	12/31/98	TT	01	00	(23,861.78)	02/28/10	(23,861.78)	0.00	0.00	(23,861.78)	100.000
000040		PAPRICAN MICRO-SCANNER											
	000	P	04/24/98	SLHY	20	00	38,133.51	02/28/10	21,926.82	158.89	476.57	22,403.49	100.000
000041		ROSEMOUNT DCS UPGRADE											
	000	P	09/26/98	SLHY	20	00	65,000.00	02/28/10	37,375.00	270.83	812.50	38,187.50	100.000
000042		ENGINEERING ASSISTANCE											
	000	P	12/31/98	SLHY	20	00	60,636.00	02/28/10	34,865.70	252.65	757.95	35,623.65	100.000
000043		GEOTECHNICAL WORK - CHIP HANDLING											
	000	P	01/01/98	SLHY	20	00	(49,055.88)	02/28/10	(28,207.09)	(204.40)	(613.20)	(28,820.29)	100.000
000044		PRELIMINARY ENGINEERING - CHIP HANDLING											

EDMUNDSTON FIXED ASSETS

Depreciation Expense Report

As of March 31, 2010

Book = Internal

FYE Month = December

Sys No	P	In Svc	Depr	Est	Acquired	Prior	Prior Accum	Depreciation	Current YTD	Current Accum	Pct	Key	
Ext	T	Date	Meth	Life	Value	Thru	Depreciation	This Run	Depreciation	Depreciation	Alloc	Code	
000045	000	P	04/24/98	SLHY	20	00	(87,385.90)	02/28/10	(50,246.95)	(364.11)	(1,092.33)	(51,339.28)	100.000
			CHIP HANDLING MODERNIZATION PHASE 1 & 2										
000046	000	P	11/01/98	SLFM	20	00	11,886,408.07	02/28/10	6,636,577.80	49,526.70	148,580.10	6,785,157.90	100.000
			PURCHASE SPARE IMPELLER FOR NOS. 1-2 FLUME PUMPS										
000047	000	P	08/22/98	SLHY	20	00	19,500.00	02/28/10	11,212.50	81.25	243.75	11,456.25	100.000
			SANITARY SEWER WORK										
000048	000	P	12/31/98	SLHY	20	00	28,137.61	02/28/10	16,179.12	117.24	351.72	16,530.84	100.000
			REPLACE GROUNDWOOD 2.4 KV STARTER LINE-UP										
000049	000	P	10/24/98	SLHY	20	00	8,161.97	02/28/10	4,693.15	34.01	102.03	4,795.18	100.000
			INSTALL MANWAY FOR BULL SCREEN ACCEPT CHEST										
000050	000	P	05/24/98	SLHY	20	00	10,466.66	02/28/10	6,018.30	43.61	130.83	6,149.13	100.000
			DIGESTER CHIP MOISTURE WATER										
000051	000	P	06/27/98	SLHY	20	00	87,193.56	02/28/10	50,136.32	353.31	1,089.92	51,226.24	100.000
			FLUSHING LIQUOR TANK VENT EXTENSION										
000052	000	P	12/31/98	SLHY	20	00	28,857.89	02/28/10	16,593.35	120.25	360.73	16,954.08	100.000
			COMPRESSES AIR FILTERS - W&S/BLEACHERY										
000053	000	P	12/31/98	SLHY	20	00	41,324.00	02/28/10	23,761.30	172.18	516.55	24,277.85	100.000
			BLEACHED SULPHITE CLEANERS										
000054	000	P	12/31/98	SLHY	20	00	84,621.58	02/28/10	48,657.42	352.59	1,057.77	49,715.19	100.000
			#4 BOND PUMP - MEDIUM VOLTAGE DRIVE										
000055	000	P	12/31/98	SLHY	20	00	263,384.22	02/28/10	151,445.92	1,097.43	3,292.30	154,738.22	100.000
			D-STAGE MC PUMP VF DRIVE										
000056	000	P	11/21/98	SLHY	20	00	111,726.51	02/28/10	64,242.79	465.52	1,396.58	65,639.37	100.000
			CL02 PLANT WORK										
000057	000	P	12/31/98	SLHY	20	00	206,885.91	02/28/10	118,959.45	862.03	2,586.08	121,545.53	100.000
			PRELIMINARY ENGINEERING-CHLORINATION WASHER										
000058	000	P	12/31/98	SLHY	20	00	56,446.68	02/28/10	32,456.80	235.19	705.58	33,162.38	100.000
			WHITE WATER SHOWER ON HYPO WASHER										
000059	000	P	12/31/98	SLHY	20	00	2,302.35	02/28/10	1,323.88	9.59	28.78	1,352.66	100.000
			ENERGY SIMULATION MODEL										
000060	000	P	12/31/98	SLHY	20	00	34,852.69	02/28/10	20,040.36	145.22	435.66	20,476.02	100.000
			ADDITIONAL ACID FILTER										
000061	000	P	12/31/98	SLHY	20	00	338,601.99	02/28/10	194,696.15	1,410.85	4,232.53	198,928.68	100.000
			PRELIMINARY ENGINEERING - VENT SCRUBBER										
000062	000	P	12/31/98	SLHY	20	00	30,959.50	02/28/10	17,801.77	129.00	387.00	18,188.77	100.000
			INSTALL SILENCERS ON TWO SAFETY VALVES										
000063	000	P	12/31/98	SLHY	20	00	87,827.91	02/28/10	50,501.10	365.95	1,097.85	51,598.95	100.000
			SPARE CASING-RECOVERY BOILER INDUCED DRAFT FAN										
000064	000	P	12/31/98	SLHY	20	00	57,500.00	02/28/10	33,062.50	239.58	718.75	33,781.25	100.000
			PRV FOR NO 1 & 2 DEAERATORS										
000065	000	P	12/31/98	SLHY	20	00	41,350.58	02/28/10	23,776.60	172.29	516.88	24,293.48	100.000
			REBUILD CHIP HANDLING BUDOZER										
000066	000	P	07/26/98	SLHY	20	00	61,400.00	02/28/10	35,305.00	255.83	767.50	36,072.50	100.000
			PURCHASE NEW SPARE BARK FEEDER										
000067	000	P	05/23/98	SLHY	20	00	14,680.06	02/28/10	8,441.00	61.17	183.50	8,624.50	100.000
			PRELIMINARY ENG-WOODHANDLING & WOODROOM MODE										
000068	000	P	09/26/98	SLHY	20	00	52,295.67	02/28/10	30,069.97	217.90	653.70	30,723.67	100.000
			REPLACE PRIMARY CLEANER SUPPLY PUMP										
000069	000	P	09/26/98	SLHY	20	00	66,957.81	02/28/10	38,500.74	278.99	836.97	39,337.71	100.000
			#2 CATALOG REFINER SCREW FEEDER										
000070	000	P	10/24/98	SLHY	20	00	16,805.32	02/28/10	9,663.10	70.02	210.07	9,873.17	100.000
			REPLACE SHOWERS ON FIVE GRINDERS										
000070	000	P	12/31/98	SLHY	20	00	49,365.41	02/28/10	28,385.11	205.69	617.07	29,002.18	100.000

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000071	#5	DIGESTER RELINING										
000	P	12/31/98	SLHY	20 00	93,206.15	02/28/10	53,593.56	388.36	1,165.08	54,758.64	100.000	
000072	CL02	PLANT TAIL GAS EJECTOR										
000	P	09/26/98	SLHY	20 00	12,132.18	02/28/10	6,976.02	50.55	151.65	7,127.67	100.000	
000073	SPARE	CHEMICAL MIXER										
000	P	06/27/98	SLHY	20 00	26,000.00	02/28/10	14,950.00	108.33	325.00	15,275.00	100.000	
000074	PRELIMINARY	ENGINEERING-BLEACHERY & WSDCS										
000	P	11/21/98	SLHY	20 00	49,929.73	02/28/10	28,709.63	208.04	624.12	29,333.75	100.000	
000075	TITANIUM	PIPING FOR D-STAGE										
000	P	12/31/98	SLHY	20 00	62,071.87	02/28/10	35,691.29	258.63	775.90	36,467.19	100.000	
000076	PERMITTING	FOR TRANSMISSION LINE										
000	P	12/31/98	SLHY	20 00	9,202.88	02/28/10	5,291.61	38.35	115.04	5,406.65	100.000	
000077	RECONDITION	GRAVITY FILTER BEDS (1997										
000	P	12/31/98	SLHY	20 00	54,910.40	02/28/10	31,573.48	228.79	686.38	32,259.86	100.000	
000078	NO 3&4	BOILER										
000	P	12/31/98	SLHY	20 00	1,359.91	02/28/10	782.00	5.67	17.00	799.00	100.000	
000079	UPGRADE	TURBINE ROOM VENTILATION SYSTEM										
000	P	09/26/98	SLHY	20 00	37,572.64	02/28/10	21,604.25	156.55	469.66	22,073.91	100.000	
000080	COOLER	UPGRADE										
000	P	10/24/98	SLHY	20 00	298,948.23	02/28/10	171,895.22	1,245.61	3,736.85	175,632.07	100.000	
000081	REPLACE	BUNKER 'C' AND STEAM LINES										
000	P	12/31/98	SLHY	20 00	193,101.00	02/28/10	111,033.08	804.58	2,413.76	113,446.84	100.000	
000082	EVAPORATOR	CONDENSATE										
000	P	09/26/98	SLHY	20 00	13,450.00	02/28/10	7,733.75	56.05	168.13	7,901.88	100.000	
000083	VOLTAGE	REGULATORS - TURBO GENERATOR #2&#3										
000	P	12/31/98	SLHY	20 00	27.74	02/28/10	15.98	0.12	0.35	16.33	100.000	
000084	ROOF	UPGRADING - 1997										
000	P	12/31/98	SLHY	40 00	1,273,164.20	02/28/10	366,034.76	2,652.43	7,957.28	373,992.04	100.000	
000085	PAVEMENT	REPLACEMENT AND REPAIR										
000	P	08/22/98	SLHY	40 00	63,888.00	02/28/10	18,367.80	133.10	399.30	18,767.10	100.000	
000086	REPLACE	ROOF OVER CL02 PLANT										
000	P	01/01/98	SLHY	40 00	(5,166.00)	02/28/10	(1,485.23)	(10.76)	(32.29)	(1,517.52)	100.000	
000087	UPGRADE	WEAK LIQUOR STORAGE TANKS										
000	P	11/21/98	SLHY	40 00	499,433.44	02/28/10	143,587.16	1,040.49	3,121.46	146,708.62	100.000	
000088	UPGRADE	MILL TRACKS										
000	P	09/23/98	SLHY	40 00	45,738.92	02/28/10	13,149.91	95.28	285.87	13,435.78	100.000	
000089	AREA	LIGHTING - GRAVITY FILTER PLANT										
000	P	02/21/98	SLHY	40 00	6,870.40	02/28/10	1,975.24	14.31	42.94	2,018.18	100.000	
000090	MAINTENANCE	PAINT BOOTH										
000	P	07/25/98	SLHY	40 00	145,056.02	02/28/10	41,703.60	302.20	906.60	42,610.20	100.000	
000091	IMPROVE	VENTILATION MACHINE SHOP LOCKER ROOM										
000	P	08/22/98	SLHY	40 00	18,853.51	02/28/10	5,420.41	39.28	117.84	5,538.25	100.000	
000092	CHIP	HANDLING MODERNIZATION PHASE 1 & 2										
000	P	11/01/98	SLFM	40 00	2,229,321.00	02/28/10	622,352.17	4,644.42	13,933.26	636,285.43	100.000	
000093	BLEACHERY	CHEMICAL UPLOADING FACILITY										
000	P	09/26/98	SLHY	40 00	45,830.70	02/28/10	13,176.35	95.48	286.44	13,462.79	100.000	
000094	AIR	CONDITIONING UNIT FOR RECOVERY BOILER MCC										
000	P	10/25/98	SLHY	40 00	5,054.78	02/28/10	1,453.26	10.53	31.59	1,484.85	100.000	
000095	INSTALL	FULL SIZE IMPELLERS-COGEN BOILER FEEDWATER										
000	P	11/21/98	SLHY	20 00	126,350.57	02/28/10	72,651.60	526.46	1,579.38	74,230.98	100.000	
000096	SECOND	MAGNET - COGEN FUEL YARD										
000	P	08/22/98	SLHY	20 00	37,951.78	02/28/10	21,822.29	158.13	474.40	22,296.69	100.000	
000097	CO-GEN	PROJECT										

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000098		000 P 12/31/98	SLHY	20 00	25,658.70	02/28/10	14,753.81	106.92	320.74	15,074.55	100.000	
		CO GEN PROJECT (MOBILE EQUIPMENT)										
000099		000 P 01/01/98	SLMM	08 00	558,600.00	02/28/10	558,600.00	0.00	0.00	558,600.00	100.000	
		COGEN FUEL YARD ELECTRICAL SAFETY & EMERGENCY ROOM										
000100		000 P 12/31/98	SLHY	20 00	73,629.58	02/28/10	42,337.02	306.79	920.37	43,257.39	100.000	
		INSTALL LUMP REMOVER FOR NO 1 TRUCK DUMPER										
000101		000 P 05/23/98	SLHY	08 00	86,090.18	02/28/10	86,090.18	0.00	0.00	86,090.18	100.000	
		SPARE REDUCER FOR NO 2 TRUCK DUMPER CHIP HOPPE										
000102		000 P 12/31/98	SLHY	08 00	12,950.00	02/28/10	12,950.00	0.00	0.00	12,950.00	100.000	
		ELECTRIC PALLET TRUCK-ASH HANDLING RECOVERY BOI										
000103		000 P 02/21/98	SLHY	08 00	13,044.00	02/28/10	13,044.00	0.00	0.00	13,044.00	100.000	
		PURCHASE PICK-UP (MILLWRIGHT TOUR)										
000104		000 P 04/24/98	SLHY	08 00	19,515.00	02/28/10	19,515.00	0.00	0.00	19,515.00	100.000	
		PRELIMINARY STUDIES- ENVIRONMENTAL OPTIONS										
000105		000 P 04/24/98	SLHY	20 00	85,797.86	02/28/10	49,333.74	357.49	1,072.47	50,406.21	100.000	
		BACK-UP POWER SOURCE FOR SECONDARY PUMPHOUSE										
000106		000 P 03/28/98	SLHY	20 00	8,088.20	02/28/10	4,650.72	33.70	101.10	4,751.82	100.000	
		RAISE CAPACITY OF SECONDARY PUMPHOUSE										
000107		000 P 08/22/98	SLHY	20 00	31,711.58	02/28/10	18,234.17	132.14	396.40	18,630.57	100.000	
		SPARE BLOWER FOR LAGOON AERATION SYSTEM										
000108		000 P 08/22/98	SLHY	20 00	36,735.00	02/28/10	21,122.63	153.06	459.19	21,581.82	100.000	
		TEMPORARY BULK OXYGEN SYSTEM & LAGOON										
000109		000 P 10/24/98	SLHY	20 00	69,323.90	02/28/10	39,861.30	288.85	856.55	40,727.85	100.000	
		RELIN 54" EFFLUENT PIPELINE										
000110		000 P 11/21/98	SLHY	20 00	1,163,539.52	02/28/10	669,035.27	4,848.09	14,544.25	683,579.52	100.000	
		UPGRADE OF PURE OXYGEN SYSTEM AT LAGOON										
000111		000 P 12/31/98	SLHY	20 00	39,073.79	02/28/10	22,467.44	162.80	488.42	22,955.86	100.000	
		PAPERBOARD INVOICING ENHANCEMENT										
000112		000 P 12/31/98	SLHY	05 00	25,882.45	02/28/10	25,882.45	0.00	0.00	25,882.45	100.000	
		PERSONAL COMPUTERS										
000113		000 P 01/01/98	SLHY	05 00	2,253.00	02/28/10	2,253.00	0.00	0.00	2,253.00	100.000	
		CD ROM SERVER										
000114		000 P 04/24/98	SLHY	05 00	14,796.36	02/28/10	14,796.36	0.00	0.00	14,796.36	100.000	
		RECRUITMENT SYSTEM										
000115		000 P 04/24/98	SLHY	05 00	22,393.14	02/28/10	22,393.14	0.00	0.00	22,393.14	100.000	
		PAGERS										
000116		000 P 04/24/98	SLHY	05 00	34,421.14	02/28/10	34,421.14	0.00	0.00	34,421.14	100.000	
		AS/400 DISK DRIVES										
000117		000 P 06/27/98	SLHY	05 00	22,250.00	02/28/10	22,250.00	0.00	0.00	22,250.00	100.000	
		BACKUP SERVER FOR NETWORK										
000132		000 P 06/27/98	SLHY	05 00	15,941.73	02/28/10	15,941.73	0.00	0.00	15,941.73	100.000	
		1998 depreciation job @ 30% - groundwood equipment										
000133		000 P 12/31/98	TT	01 00	(79,000.00)	02/28/10	(79,000.00)	0.00	0.00	(79,000.00)	100.000	
		1998 depreciation job @ 30% - sulphite equipment										
000134		000 P 12/31/98	TT	01 00	(92,000.00)	02/28/10	(92,000.00)	0.00	0.00	(92,000.00)	100.000	
		1998 depreciation job @ 30% - steam plant equipment										
000135		000 P 12/31/98	TT	01 00	(163,000.00)	02/28/10	(163,000.00)	0.00	0.00	(163,000.00)	100.000	
		1998 depreciation job @ 30% - general bldg										
000136		000 P 12/31/98	TT	01 00	(415,000.00)	02/28/10	(415,000.00)	0.00	0.00	(415,000.00)	100.000	
		1998 depreciation job @ 30% - steam plant bldg										
000137		000 P 12/31/98	TT	01 00	(150,000.00)	02/28/10	(150,000.00)	0.00	0.00	(150,000.00)	100.000	
		1998 depreciation job @ 30% - Cogen equipment										
		000 P 12/31/98	TT	01 00	(22,000.00)	02/28/10	(22,000.00)	0.00	0.00	(22,000.00)	100.000	

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000140	1998 depreciation job @ 30% - office										
000	P 12/31/98 TT	01 00		(22,000.00)	02/28/10	(22,000.00)	0.00	0.00	(22,000.00)	100.000	
000150	ENGINEERING ASSISTANCE										
000	P 12/31/99 SLHY	20 00		91,877.68	02/28/10	48,235.74	382.82	1,148.47	49,384.21	100.000	
000151	COMPUTER UPGRADE FOR INFRARED SPECTROPHOTOM										
000	P 05/29/99 SLHY	20 00		14,761.25	02/28/10	7,749.63	61.51	184.52	7,934.15	100.000	
000152	EMERGENCY RESPONSE SYSTEM										
000	P 06/01/99 SLHY	20 00		130,829.00	02/28/10	68,685.23	545.12	1,635.36	70,320.59	100.000	
000153	LASER ALIGNMENT SYSTEM										
000	P 06/01/99 SLHY	20 00		11,859.92	02/28/10	6,226.50	49.42	148.25	6,374.75	100.000	
000154	CHIP HANDLING MODERNIZATION PHASE 1 & 2										
000	P 01/01/99 SLHY	20 00		1,972,671.87	02/28/10	1,035,652.70	8,219.47	24,658.40	1,060,311.10	100.000	
000155	SANITARY SEWER WORK										
000	P 09/30/99 SLHY	20 00		3,356.09	02/28/10	1,762.00	13.98	41.95	1,803.95	100.000	
000156	WOODROOM ASPEN SEPARATION										
000	P 06/01/99 SLHY	20 00		26,299.53	02/28/10	13,807.29	109.59	328.75	14,136.04	100.000	
000157	WATER REDUCTION - GWD PHASE 1										
000	P 10/30/99 SLHY	20 00		30,299.57	02/28/10	15,907.29	126.25	378.75	16,286.04	100.000	
000158	GROUNDWOOD SCREEN ROOM AUTOMATION										
000	P 06/01/99 SLHY	20 00		340,412.78	02/28/10	178,716.72	1,418.39	4,255.16	182,971.88	100.000	
000159	FUSHING LIQUOR TANK VENT EXTENSION										
000	P 04/03/99 SLHY	20 00		8,777.26	02/28/10	4,608.03	36.58	109.72	4,717.75	100.000	
000160	COMPRESSES AIR FILTERS - W&S/BLEACHERY										
000	P 10/30/99 SLHY	20 00		46,123.09	02/28/10	24,214.68	192.18	576.54	24,791.22	100.000	
000161	CONVERSION THICKNER TO 4TH WASHER										
000	P 06/01/99 SLHY	20 00		117,277.09	02/28/10	61,570.53	488.66	1,465.97	63,036.50	100.000	
000162	#4 BOND PUMP - MEDIUM VOLTAGE DRIVE										
000	P 08/28/99 SLHY	20 00		34,928.12	02/28/10	18,334.68	145.51	436.54	18,771.22	100.000	
000163	C102 PLANT WORK										
000	P 06/01/99 SLHY	20 00		116,759.09	02/28/10	61,298.58	486.50	1,459.49	62,758.07	100.000	
000164	WHITE WATER SHOWER ON HYPO WASHER										
000	P 04/03/99 SLHY	20 00		28,724.96	02/28/10	15,080.62	119.68	359.06	15,439.68	100.000	
000165	ADDITIONAL ACID FILTER										
000	P 01/31/99 SLHY	20 00		11,058.96	02/28/10	5,805.97	46.08	138.24	5,944.21	100.000	
000166	PRELIMINARY ENGINEERING - VENT SCRUBBER										
000	P 11/21/99 SLHY	20 00		237.44	02/28/10	124.64	0.99	2.97	127.61	100.000	
000167	INSTALL SILENCERS ON TWO SAFETY VALVES										
000	P 07/31/99 SLHY	20 00		21,835.46	02/28/10	11,463.59	90.98	272.94	11,736.53	100.000	
000168	SPARE CASING RECOVERY BOILER INDUCED DRAFT FAN										
000	P 07/31/99 SLHY	20 00		530,244.82	02/28/10	278,378.52	2,209.35	6,628.06	285,006.58	100.000	
000169	PRV FOR NO 1 & 2 DEAERATORS										
000	P 08/28/99 SLHY	20 00		25,293.61	02/28/10	13,279.14	105.39	316.17	13,595.31	100.000	
000170	EYE WASH UPGRADE IN STEAM/RECOVERY DEPT										
000	P 06/01/99 SLHY	20 00		31,786.29	02/28/10	16,587.86	132.44	397.33	17,085.19	100.000	
000171	WATER REDUCTION - ASH SLUICING										
000	P 06/01/99 SLHY	20 00		9,994.62	02/28/10	5,247.17	41.64	124.93	5,372.10	100.000	
000172	REPAIR NO 1 SAND FILTER										
000	P 06/01/99 SLHY	20 00		39,582.35	02/28/10	20,780.76	164.93	494.78	21,275.54	100.000	
000173	METEOROLOGICAL TOWER UPGRADE										
000	P 09/30/99 SLHY	20 00		18,449.60	02/28/10	9,586.04	76.87	230.62	9,916.66	100.000	
000174	REPLACE BROADBAND MILL SYSTEM PHASE 1										
000	P 06/01/99 SLHY	20 00		133,766.12	02/28/10	70,227.25	557.36	1,672.08	71,899.33	100.000	
000175	REPLACE BROADBAND MILL SYSTEM PHASE 2										

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000176	000	P	06/01/99	SLHY	20 00	71,519.60	02/28/10	37,547.79	298.00	894.00	38,441.79	100.000
000177	000	P	09/26/99	SLHY	20 00	(52,295.67)	02/28/10	(27,455.19)	(217.90)	(653.70)	(28,108.89)	100.000
000178	000	P	05/29/99	SLHY	20 00	11,889.59	02/28/10	6,242.04	49.54	148.62	6,390.66	100.000
000179	000	P	06/01/99	SLHY	20 00	10,592.57	02/28/10	5,561.12	44.14	132.41	5,693.53	100.000
000180	000	P	06/01/99	SLHY	20 00	674,601.00	02/28/10	354,165.53	2,810.83	8,432.51	362,598.04	100.000
000181	000	P	06/01/99	SLHY	20 00	661,206.02	02/28/10	452,133.15	3,588.36	10,765.08	462,898.23	100.000
000182	000	P	06/01/99	SLHY	20 00	268,847.93	02/28/10	141,145.20	1,120.20	3,360.60	144,505.80	100.000
000183	000	P	06/01/99	SLHY	20 00	102,852.22	02/28/10	53,997.41	428.55	1,285.65	55,283.06	100.000
000184	000	P	06/01/99	SLHY	20 00	1,317.00	02/28/10	691.43	5.48	16.46	707.89	100.000
000185	000	P	04/03/99	SLHY	20 00	96,965.21	02/28/10	50,906.73	404.03	1,212.07	52,118.80	100.000
000186	000	P	06/01/99	SLHY	20 00	22,745.60	02/28/10	11,941.44	94.77	284.32	12,225.76	100.000
000187	000	P	06/01/99	SLHY	20 00	986,154.99	02/28/10	517,731.38	4,108.98	12,326.94	530,058.32	100.000
000188	000	P	09/30/99	SLHY	20 00	57,991.39	02/28/10	30,445.49	241.63	724.89	31,170.38	100.000
000189	000	P	06/01/99	SLHY	20 00	169,767.02	02/28/10	89,127.68	707.36	2,122.09	91,249.77	100.000
000190	000	P	08/28/99	SLHY	20 00	12,514.00	02/28/10	6,569.85	52.15	156.43	6,726.28	100.000
000191	000	P	06/01/99	SLHY	20 00	32,950.00	02/28/10	17,298.75	137.30	411.88	17,710.63	100.000
000192	000	P	06/01/99	SLHY	20 00	16,358.45	02/28/10	8,588.16	68.16	204.48	8,792.64	100.000
000193	000	P	01/01/99	SLHY	20 00	5,124.05	02/28/10	2,690.10	21.35	64.05	2,754.15	100.000
000194	000	P	06/01/99	SLHY	20 00	15,705.12	02/28/10	8,245.23	65.44	196.32	8,441.55	100.000
000195	000	P	09/26/99	SLHY	20 00	52,150.00	02/28/10	27,378.75	217.30	651.88	28,030.63	100.000
000196	000	P	06/01/99	SLHY	20 00	197,318.04	02/28/10	103,591.95	822.16	2,466.48	106,058.43	100.000
000197	000	P	07/31/99	SLHY	20 00	23,176.41	02/28/10	12,167.61	96.57	289.71	12,457.32	100.000
000198	000	P	06/01/99	SLHY	20 00	14,628.00	02/28/10	7,679.70	60.95	182.85	7,862.55	100.000
000199	000	P	06/01/99	SLHY	20 00	12,463.00	02/28/10	6,543.08	51.93	155.79	6,698.87	100.000
000200	000	P	06/01/99	SLHY	20 00	45,602.42	02/28/10	23,941.25	190.01	570.03	24,511.29	100.000
000201	000	P	06/01/99	SLHY	20 00	61,396.71	02/28/10	32,233.32	255.82	767.46	33,000.78	100.000
000201	000	P	06/01/99	SLHY	40 00	46,100.88	02/28/10	12,101.46	96.04	288.13	12,389.59	100.000

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000202		GENERAL MILL ROOFING REPAIRS - 1999										
		000 P 06/01/99	SLHY	40 00	116,639.92	02/28/10	30,618.00	243.00	729.00	31,347.00	100.000	
000203		SCALPER BUILDING WALL										
		000 P 06/01/99	SLHY	40 00	134,035.14	02/28/10	35,184.24	279.24	837.72	35,021.96	100.000	
000206		COGEN LUBE OIL STORAGE BUILDING										
		000 P 06/01/99	SLHY	40 00	130,906.30	02/28/10	34,362.93	272.73	818.17	35,181.10	100.000	
000207		PURCHASE PICK UP FIRE TRUCK										
		000 P 06/01/99	SLHY	08 00	25,906.00	02/28/10	25,906.00	0.00	0.00	25,906.00	100.000	
000220		RELINE 54" EFFLUENT PIPELINE										
		000 P 11/21/99	SLHY	20 00	16,181.97	02/28/10	8,495.55	67.43	202.28	8,697.83	100.000	
000221		UPGRADE OF PURE OXYGEN SYSTEM AT LAGOON										
		000 P 03/04/99	SLHY	20 00	42,350.72	02/28/10	22,234.17	176.47	529.39	22,763.56	100.000	
000222		INSTALL A FIFTH BLOWER AT LAGOON										
		000 P 06/01/99	SLHY	20 00	230,789.46	02/28/10	121,164.44	961.62	2,884.87	124,049.31	100.000	
000223		LIME ADDITION @ S-104										
		000 P 06/01/99	SLHY	20 00	9,990.00	02/28/10	4,929.75	39.13	117.38	5,047.13	100.000	
000224		PAPERBOARD INVOICING ENHANCEMENT										
		000 P 07/31/99	SLHY	05 00	20,940.13	02/28/10	20,940.13	0.00	0.00	20,940.13	100.000	
000225		BACKUP SERVER FOR NETWORK										
		000 P 01/01/99	SLHY	05 00	3,840.16	02/28/10	3,840.16	0.00	0.00	3,840.16	100.000	
000227		1999 depreciation job @ 30% - general equipment										
		000 P 12/31/99	TT	01 00	(67,000.00)	02/28/10	(67,000.00)	0.00	0.00	(67,000.00)	100.000	
000228		1999 depreciation job @ 30% - groundwood equipment										
		000 P 12/31/99	TT	01 00	12,000.00	02/28/10	12,000.00	0.00	0.00	12,000.00	100.000	
000229		1999 depreciation job @ 30% - sulphite equipment										
		000 P 12/31/99	TT	01 00	(994,000.00)	02/28/10	(994,000.00)	0.00	0.00	(994,000.00)	100.000	
000230		1999 depreciation job @ 30% - steam plant equipment										
		000 P 12/31/99	TT	01 00	(110,000.00)	02/28/10	(110,000.00)	0.00	0.00	(110,000.00)	100.000	
000231		1999 depreciation job @ 30% - general building										
		000 P 12/31/99	TT	01 00	(49,000.00)	02/28/10	(49,000.00)	0.00	0.00	(49,000.00)	100.000	
000232		1999 depreciation job @ 30% - steam plant building										
		000 P 12/31/99	TT	01 00	(23,000.00)	02/28/10	(23,000.00)	0.00	0.00	(23,000.00)	100.000	
000233		1999 depreciation job @ 30% - cogen equipment										
		000 P 12/31/99	TT	01 00	(18,000.00)	02/28/10	(18,000.00)	0.00	0.00	(18,000.00)	100.000	
000236		1999 depreciation job @ 30% - office & furnitures										
		000 P 12/31/99	TT	01 00	(133,000.00)	02/28/10	(133,000.00)	0.00	0.00	(133,000.00)	100.000	
000250		Cogen Lube Oil Storage Building										
		000 P 01/01/00	SLHY	40 00	6,992.60	02/28/10	1,660.79	14.57	43.71	1,704.50	100.000	
000251		New Screws for Bark Feeders										
		000 P 01/01/00	SLHY	20 00	122,139.40	02/28/10	58,016.22	508.91	1,526.74	59,542.96	100.000	
000252		Inspect Hydrograte Cogen Boiler										
		000 P 01/01/00	SLHY	20 00	43,479.50	02/28/10	20,652.81	181.17	543.50	21,196.31	100.000	
000253		Replace Vapor Absorption Filter Unit- Cogen Complex										
		000 P 01/01/00	SLHY	20 00	58,101.00	02/28/10	27,597.98	242.08	726.26	28,324.24	100.000	
000254		Install a Fifth Blower at Lagoon										
		000 P 01/01/00	SLHY	20 00	4,222.96	02/28/10	2,905.92	17.60	52.79	2,058.71	100.000	
000255		Lime Addition @ S-104										
		000 P 01/01/00	SLHY	20 00	39,913.41	02/28/10	18,958.87	166.31	498.92	19,457.79	100.000	
000256		Power Factor Correction - Lagoon										
		000 P 01/01/00	SLHY	20 00	18,551.73	02/28/10	8,812.10	77.30	231.90	9,044.00	100.000	
000257		Replace 100 ft of Effluent Line to Lagoon										
		000 P 01/01/00	SLHY	20 00	115,759.96	02/28/10	54,986.00	482.33	1,447.00	56,433.00	100.000	
000258		Roof Upgrading - 1997										

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000259		000 P 01/01/00	SLHY	40 00	29,641.46	02/28/10	7,039.88	61.75	185.26	7,225.14	100.000	
		General Mill Roofing Repairs - 1999										
000260		000 P 01/01/00	SLHY	40 00	16,304.36	02/28/10	3,872.30	33.96	101.90	3,974.20	100.000	
		Upgrade Roofs # 16 (Machine Shop)										
000261		000 P 01/01/00	SLHY	40 00	471,940.67	02/28/10	112,085.94	983.21	2,949.63	115,035.57	100.000	
		Pavement Mill Yard										
000262		000 P 01/01/00	SLHY	40 00	52,800.00	02/28/10	12,540.00	110.00	330.00	12,870.00	100.000	
		Replacement Membrane on Roofs # 16,80,80A										
000263		000 P 01/01/00	SLHY	40 00	202,333.59	02/28/10	48,054.23	421.53	1,264.59	49,318.82	100.000	
		Engineering Assistance										
000264		000 P 01/01/00	SLHY	20 00	43,625.81	02/28/10	20,722.26	181.77	545.32	21,267.58	100.000	
		Emergency Response System										
000265		000 P 01/01/00	SLHY	20 00	100,618.21	02/28/10	47,793.65	419.24	1,257.73	49,051.38	100.000	
		automatic Pulp Analyzer Series SX470										
000266		000 P 01/01/00	SLHY	20 00	99,897.60	02/28/10	47,451.35	416.24	1,248.72	48,700.08	100.000	
		Replace Broadband Mill System Phase 1										
000267		000 P 01/01/00	SLHY	20 00	224,131.36	02/28/10	106,462.41	933.88	2,801.64	109,264.05	100.000	
		Replace Broadband Mill System Phase 2										
000268		000 P 01/01/00	SLHY	20 00	151,403.00	02/28/10	71,916.43	630.85	1,892.54	73,808.97	100.000	
		Canada Road - Manless Back Gate Security										
000269		000 P 01/01/00	SLHY	20 00	204,558.13	02/28/10	97,165.14	852.33	2,556.98	99,722.12	100.000	
		Conversion of TSP Samplers to Continuous PM 2.5 MO										
000270		000 P 01/01/00	SLHY	20 00	33,845.09	02/28/10	16,076.47	141.03	423.07	16,499.54	100.000	
		# 2 Truck Dumper Cylinder										
000271		000 P 01/01/00	SLHY	08 00	34,093.04	02/28/10	34,093.04	0.00	0.00	34,093.04	100.000	
		Electrical Boom Truck										
000272		000 P 01/01/00	SLHY	08 00	64,000.00	02/28/10	64,000.00	0.00	0.00	64,000.00	100.000	
		Rebuild of D8N Dozer										
000273		000 P 01/01/00	SLHY	08 00	233,368.44	02/28/10	233,368.44	0.00	0.00	233,368.44	100.000	
		Centidian Payroll/HR System										
000274		000 P 01/01/00	SLHY	05 00	29,931.02	02/28/10	29,931.02	0.00	0.00	29,931.02	100.000	
		New AS/400 for Business Applications										
000275		000 P 01/01/00	SLHY	05 00	126,522.59	02/28/10	126,522.59	0.00	0.00	126,522.59	100.000	
		Time Clock Replacement										
000291		000 P 01/01/00	SLHY	05 00	39,319.79	02/28/10	39,319.79	0.00	0.00	39,319.79	100.000	
		Eye Wash Upgrade in Steam/Recovery Dept										
000292		000 P 01/01/00	SLHY	20 00	126,615.00	02/28/10	60,142.13	527.56	1,582.69	61,724.82	100.000	
		Water Reduction - Ash Sluicing										
000293		000 P 01/01/00	SLHY	20 00	37,604.59	02/28/10	17,862.19	156.69	470.06	18,332.25	100.000	
		Repair No 1 Sand Filter										
000294		000 P 01/01/00	SLHY	20 00	25,144.01	02/28/10	11,943.40	104.77	314.30	12,257.70	100.000	
		Preliminary Engineering - New Precipitator										
000295		000 P 01/01/00	SLHY	20 00	23,532.33	02/28/10	11,177.89	98.06	294.16	11,472.05	100.000	
		Furfural Removal - Evaporator Condenser										
000296		000 P 01/01/00	SLHY	20 00	89,999.40	02/28/10	42,749.72	374.99	1,124.99	43,874.71	100.000	
		Reuse of Acid Condensate at Washing & Screening										
000297		000 P 01/01/00	SLHY	20 00	250,761.44	02/28/10	119,111.67	1,044.84	3,134.52	122,246.19	100.000	
		Upgrade 125 Volt D.C. Distribution										
000298		000 P 01/01/00	SLHY	20 00	11,453.81	02/28/10	5,440.56	47.72	143.17	5,583.73	100.000	
		Voltage Regulators - Turbo Generator # 2										
000299		000 P 01/01/00	SLHY	20 00	7,081.15	02/28/10	3,363.57	29.51	88.52	3,452.09	100.000	
		New H.P. Feedwater Heater for No. 3 Boiler										
		000 P 01/01/00	SLHY	20 00	142,294.99	02/28/10	67,590.13	592.90	1,778.69	69,368.82	100.000	

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000300												
	000	P	01/01/00	SLHY	20 00	1,108,801.97	02/28/10	526,680.95	4,620.01	13,850.03	540,540.98	100.000
000301												
	000	P	01/01/00	SLHY	20 00	23,795.10	02/28/10	11,302.72	99.15	297.44	11,600.16	100.000
000302												
	000	P	01/01/00	SLHY	20 00	107,937.98	02/28/10	51,270.55	449.75	1,349.23	52,619.78	100.000
000303												
	000	P	01/01/00	SLHY	20 00	61,800.60	02/28/10	29,355.29	257.50	772.51	30,127.80	100.000
000304												
	000	P	01/01/00	SLHY	20 00	262,568.11	02/28/10	124,719.89	1,094.03	3,282.10	128,001.99	100.000
000305												
	000	P	01/01/00	SLHY	20 00	686,759.20	02/28/10	326,210.62	2,861.50	8,584.49	334,795.11	100.000
000306												
	000	P	01/01/00	SLHY	20 00	172,177.81	02/28/10	81,784.46	717.40	2,152.22	83,936.68	100.000
000307												
	000	P	01/01/00	SLHY	20 00	75,144.54	02/28/10	35,693.68	313.10	939.31	36,632.99	100.000
000308												
	000	P	01/01/00	SLHY	20 00	27,836.97	02/28/10	13,222.58	115.98	347.96	13,570.54	100.000
000309												
	000	P	01/01/00	SLHY	20 00	172,662.72	02/28/10	82,014.83	719.43	2,158.29	84,173.12	100.000
000310												
	000	P	01/01/00	SLHY	20 00	63,315.65	02/28/10	30,074.91	263.82	791.45	30,866.36	100.000
000311												
	000	P	01/01/00	SLHY	20 00	50,240.06	02/28/10	23,864.00	209.33	628.00	24,492.00	100.000
000314												
	000	P	01/01/00	SLHY	40 00	1,105.00	02/28/10	262.48	2.30	6.91	269.39	100.000
000315												
	000	P	01/01/00	SLHY	40 00	91,985.74	02/28/10	21,946.58	191.64	574.91	22,421.49	100.000
000316												
	000	P	01/01/00	SLHY	20 00	15,722.30	02/28/10	7,468.14	65.51	196.53	7,664.67	100.000
000317												
	000	P	01/01/00	SLHY	20 00	186,450.03	02/28/10	88,563.75	776.88	2,330.63	90,894.38	100.000
000318												
	000	P	01/01/00	SLHY	20 00	226,570.18	02/28/10	107,620.85	944.04	2,832.13	110,452.98	100.000
000319												
	000	P	01/01/00	SLHY	20 00	32,000.00	02/28/10	15,200.00	133.33	400.00	15,600.00	100.000
000320												
	000	P	01/01/00	SLHY	20 00	50,379.00	02/28/10	23,930.03	209.91	629.74	24,559.77	100.000
000321												
	000	P	01/01/00	SLHY	20 00	74,599.39	02/28/10	35,434.72	310.83	932.49	36,367.21	100.000
000322												
	000	P	01/01/00	SLHY	20 00	36,495.00	02/28/10	17,335.13	152.06	456.19	17,791.32	100.000
000323												
	000	P	01/01/00	SLHY	20 00	13,260.00	02/28/10	6,298.50	55.25	165.75	6,464.25	100.000
000324												
	000	P	01/01/00	SLHY	20 00	97,387.13	02/28/10	46,258.92	405.78	1,217.34	47,476.26	100.000
000325												
	000	P	01/01/00	SLHY	20 00	134,474.73	02/28/10	63,875.53	560.32	1,680.94	65,556.47	100.000
000326												
	000	P	01/01/00	SLHY	20 00	3,271,931.15	02/28/10	1,554,167.32	13,633.05	40,899.14	1,595,066.46	100.000
000327												
	000	P	01/01/00	SLHY	20 00	69,811.30	02/28/10	33,160.41	290.88	872.64	34,033.05	100.000
000328												

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000329		000 P 01/01/00	SLHY	20 00	93,408.75	02/28/10	44,369.18	389.20	1,167.61	45,536.79	100.000	
		Replace Piping - Pump to Hypo Stock Tower										
000330		000 P 01/01/00	SLHY	20 00	49,697.17	02/28/10	23,506.17	207.08	621.22	24,227.39	100.000	
		AC Unit - Bleachery MCC Room										
000331		000 P 01/01/00	SLHY	20 00	25,122.14	02/28/10	11,933.04	104.68	314.03	12,247.07	100.000	
		Purchase and Inst. New Screen - CL2 Stock										
000332		000 P 01/01/00	SLHY	20 00	23,211.40	02/28/10	11,025.42	96.71	290.14	11,315.56	100.000	
		Recondition Gravity Filter Beds (1997)										
000333		000 P 01/01/00	SLHY	20 00	18,641.84	02/28/10	8,854.86	77.67	233.02	9,087.88	100.000	
		Purchase Spare Casing for Water Supply										
000334		000 P 01/01/00	SLHY	20 00	19,826.09	02/28/10	9,417.44	82.61	247.83	9,665.27	100.000	
		Groundwood Screen Room Automation										
000335		000 P 01/01/00	SLHY	20 00	4,886.33	02/28/10	2,321.04	20.36	61.08	2,382.12	100.000	
		On-line Freshness Analyzer										
000336		000 P 01/01/00	SLHY	20 00	182,110.57	02/28/10	86,502.54	758.79	2,276.38	88,778.92	100.000	
		Reapins on # 2 Brking Drum										
000337		000 P 01/01/00	SLHY	20 00	69,031.25	02/28/10	32,789.82	287.63	862.89	33,652.71	100.000	
		Overhaul no 1 Barkdrum										
000338		000 P 01/01/00	SLHY	20 00	68,046.95	02/28/10	32,322.32	283.53	850.59	33,172.91	100.000	
		Replace No 2 Bulscreen Rejects Conveyor										
000339		000 P 01/01/00	SLHY	20 00	53,246.13	02/28/10	25,291.94	221.86	665.58	25,957.52	100.000	
		Replacement Groundwood Stock Line										
000340		000 P 01/01/00	SLHY	20 00	49,939.35	02/28/10	23,721.21	208.08	624.24	24,345.45	100.000	
		Mark "A" Pressure Screen Rotor										
000341		000 P 01/01/00	SLHY	20 00	26,337.95	02/28/10	12,510.55	109.75	329.23	12,839.78	100.000	
		2000-30% Class 2 - Depr. Job Cogen Equipment										
000342		000 P 01/01/00	TT	01 00	(67,100.00)	02/28/10	(67,100.00)	0.00	0.00	(67,100.00)	100.000	
		2000-30% Class 2 - Depr. Job General Bldg										
000343		000 P 01/01/00	TT	01 00	(231,900.00)	02/28/10	(231,900.00)	0.00	0.00	(231,900.00)	100.000	
		2000-30% Class 2 - Depr. Job Environment Facilities										
000344		000 P 01/01/00	TT	01 00	(34,700.00)	02/28/10	(34,700.00)	0.00	0.00	(34,700.00)	100.000	
		2000-30% Class 2 - Depr. Job General Equipment										
000345		000 P 01/01/00	TT	01 00	(184,200.00)	02/28/10	(184,200.00)	0.00	0.00	(184,200.00)	100.000	
		2000-30% Class 2 - Depr. Job Mobile Equip										
000346		000 P 01/01/00	TT	01 00	(70,000.00)	02/28/10	(70,000.00)	0.00	0.00	(70,000.00)	100.000	
		2000-30% Class 2 - Depr. Job Office Equipment										
000350		000 P 01/01/00	TT	01 00	(49,800.00)	02/28/10	(49,800.00)	0.00	0.00	(49,800.00)	100.000	
		2000-30% Class 2 - Depr. Job Steam Plan Recovery										
000351		000 P 01/01/00	TT	01 00	(1,083,800.00)	02/28/10	(1,083,800.00)	0.00	0.00	(1,083,800.00)	100.000	
		2000-30% Class 2 - Depr. Job Sulphite Building										
000352		000 P 01/01/00	TT	01 00	(27,600.00)	02/28/10	(27,600.00)	0.00	0.00	(27,600.00)	100.000	
		2000-30% Class 2 - Depr. Job Sulphite Equipment										
000353		000 P 01/01/00	TT	01 00	(1,397,000.00)	02/28/10	(1,397,000.00)	0.00	0.00	(1,397,000.00)	100.000	
		2000-30% Class 2 - Depr. Job Groundwood Equipment										
000354		000 P 01/01/00	TT	01 00	(80,000.00)	02/28/10	(80,000.00)	0.00	0.00	(80,000.00)	100.000	
		CHLORINATION STAGE WASHER CIP 2000										
000355		000 P 01/01/01	SLHY	20 00	726,492.17	02/28/10	308,759.19	3,027.05	9,081.15	317,840.34	100.000	
		NEW ELECTROSTATIC PRECIPITATOR CIP 2000										
000356		000 P 01/01/01	SLHY	20 00	500,006.59	02/28/10	212,502.81	2,083.36	6,250.08	218,752.89	100.000	
		RELINQ.2 DIGESTOR										
000360		000 P 01/01/01	SLHY	20 00	678,435.01	02/28/10	288,334.88	2,826.81	8,480.44	296,815.32	100.000	
		EXIT DOOR- COGEN CONTROL ROOM										
		000 P 01/01/01	SLHY	40 00	42,360.80	02/28/10	9,001.67	88.26	264.76	9,266.43	100.000	

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000361													
000361													
000369													
000370													
000371													
000372													
000373													
000374													
000375													
000376													
000377													
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000388													
000389													
000390													
000391													
000393													
000394													
000395													

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000396		000 P 01/01/01	SLHY	20 00	44,557.79	02/28/10	18,937.07	185.65	556.97	19,494.04	100.000	
		PITCH CONTROL PROGRAM										
000397		000 P 01/01/01	SLHY	20 00	78,364.23	02/28/10	33,304.79	326.51	979.55	34,284.34	100.000	
		CHLORINATION STAGE WASHER										
000398		000 P 01/01/01	SLHY	20 00	2,412,985.02	02/28/10	1,025,518.63	10,054.10	30,162.31	1,055,680.94	100.000	
		NO. 4 DIGESTER RELINING										
000399		000 P 01/01/01	SLHY	20 00	5,204.38	02/28/10	2,211.87	21.69	65.06	2,276.93	100.000	
		RELINING #2 DIGESTER										
000400		000 P 01/01/01	SLHY	20 00	159,142.06	02/28/10	67,635.35	663.10	1,989.28	69,624.63	100.000	
		DIGESTER SUBSTATION A/C UNIT										
000401		000 P 01/01/01	SLHY	20 00	23,988.00	02/28/10	10,194.90	99.95	299.85	10,494.75	100.000	
		RELINING NO. 6 DIGESTER										
000402		000 P 01/01/01	SLHY	20 00	866,977.66	02/28/10	358,465.48	3,612.41	10,837.22	379,302.70	100.000	
		DRAIN DOWN HEADER REPLACEMENT										
000403		000 P 01/01/01	SLHY	20 00	137,894.45	02/28/10	58,605.12	574.56	1,723.68	60,328.80	100.000	
		#1 SEAL TANK REPAIRS										
000404		000 P 01/01/01	SLHY	20 00	106,174.53	02/28/10	45,124.20	442.39	1,327.18	46,451.38	100.000	
		BLEACHERY AUTOMATION										
000405		000 P 01/01/01	SLHY	20 00	30,867.54	02/28/10	13,118.73	128.62	385.85	13,504.58	100.000	
		REPLACE CIO2 50% CAUSTIC TANK										
000406		000 P 01/01/01	SLHY	20 00	97,910.86	02/28/10	41,612.09	407.97	1,223.89	42,835.98	100.000	
		CIO2 PLANT WORK PHASE 2- HAZOP										
000407		000 P 01/01/01	SLHY	20 00	186,393.72	02/28/10	79,217.36	776.64	2,329.92	81,547.28	100.000	
		REPLACE PIPING - PUMP TO HYPO STOCK TOWER										
000408		000 P 01/01/01	SLHY	20 00	1,152.08	02/28/10	489.60	4.80	14.40	504.00	100.000	
		CONSTANT HUMIDITY MACHINE										
000409		000 P 01/01/01	SLHY	20 00	17,331.30	02/28/10	7,365.84	72.21	216.64	7,582.48	100.000	
		CHLORINATION STAGE WASHER										
000410		000 P 01/01/01	SLHY	40 00	300,000.00	02/28/10	63,750.00	625.00	1,875.00	65,625.00	100.000	
		ON-LINE FREENESS ANALYZER										
000411		000 P 01/01/01	SLHY	20 00	(46,212.69)	02/28/10	(19,640.44)	(192.55)	(577.66)	(20,218.10)	100.000	
		OVERHAUL NO 1 BARKDRUM										
000412		000 P 01/01/01	SLHY	20 00	19,056.55	02/28/10	8,099.05	79.40	238.21	8,337.26	100.000	
		RATE CONTROL NO. 1 GRINDER LINE										
000413		000 P 01/01/01	SLHY	20 00	206,605.05	02/28/10	87,807.13	860.85	2,582.56	90,389.69	100.000	
		CLASS 2 - 30% JOB 2001 ASSIGNED TO COGEN										
000416		000 P 01/01/01	TT	01 00	(2,816.92)	02/28/10	(2,816.92)	0.00	0.00	(2,816.92)	100.000	
		CLASS 2 - 30% JOB 2001 ASSIGNED TO ENVIRONMENTAL										
000417		000 P 01/01/01	TT	01 00	(46,691.11)	02/28/10	(46,691.11)	0.00	0.00	(46,691.11)	100.000	
		CLASS 2 - 30% JOB 2001 ASSIGNED TO GENERAL BLDG										
000418		000 P 01/01/01	TT	01 00	(158,052.52)	02/28/10	(158,052.52)	0.00	0.00	(158,052.52)	100.000	
		CLASS 2 - 30% JOB 2001 ASSIGNED TO GENERAL EQUIPMENT										
000419		000 P 01/01/01	TT	01 00	(9,103.33)	02/28/10	(9,103.33)	0.00	0.00	(9,103.33)	100.000	
		CLASS 2 - 30% JOB 2001 ASSIGNED TO OFFICE										
000420		000 P 01/01/01	TT	01 00	(103,542.14)	02/28/10	(103,542.14)	0.00	0.00	(103,542.14)	100.000	
		CLASS 2 - 30% JOB 2001 ASSIGNED TO STEAM PLANT RECOVERY										
000421		000 P 01/01/01	TT	01 00	(139,359.40)	02/28/10	(139,359.40)	0.00	0.00	(139,359.40)	100.000	
		CLASS 2 - 30% JOB 2001 ASSIGNED TO SULPHITE EQUIPMENT										
000422		000 P 01/01/01	TT	01 00	(489,910.97)	02/28/10	(489,910.97)	0.00	0.00	(489,910.97)	100.000	
		CLASS 2 - 30% JOB 2001 ASSIGNED TO GWD EQUIP										
000423		000 P 01/01/01	TT	01 00	(70,579.38)	02/28/10	(70,579.38)	0.00	0.00	(70,579.38)	100.000	
		2000 DISPOSAL OF MOBILE EQUIP										
		000 P 01/01/01	TT	01 00	(2,095.00)	02/28/10	(2,095.00)	0.00	0.00	(2,095.00)	100.000	

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000431	Canadian Payroll H/R System - CIP 2001											
000	P	01/01/02	SLHY	05 00	278,019.42	02/28/10	278,019.42	0.00	0.00	278,019.42	100.000	
000432	Technibrite											
000	P	01/01/02	SLHY	20 00	27,500.00	02/28/10	10,312.50	114.58	343.75	10,656.25	100.000	
000433	Wave Breakers for Lagoon Third Pond											
000	P	01/01/02	SLHY	20 00	300.00	02/28/10	112.50	1.25	3.75	116.25	100.000	
000434	Groundwood Escalator - CIP 2001											
000	P	01/01/02	SLHY	20 00	9,603.00	02/28/10	3,601.13	40.01	120.04	3,721.17	100.000	
000435	Cogen Fuel Reclaimers Cameras											
000	P	01/01/02	SLHY	20 00	40,771.20	02/28/10	15,289.20	169.88	509.64	15,798.84	100.000	
000436	Purchase Wet Lime Spreader											
000	P	01/01/02	SLHY	20 00	23,091.12	02/28/10	8,659.20	96.21	288.64	8,947.84	100.000	
000437	Wave Breakers for Lagoon Third Pond											
000	P	01/01/02	SLHY	20 00	19,378.24	02/28/10	7,266.83	80.74	242.23	7,509.06	100.000	
000440	Reuse of Acid Condensate at Washing & Screening											
000	P	01/01/02	SLHY	20 00	33,684.61	02/28/10	12,631.73	140.35	421.06	13,052.79	100.000	
000441	New Electrostatic Precipitator											
000	P	01/01/02	SLHY	20 00	155,913.01	02/28/10	58,467.38	649.63	1,948.91	60,416.29	100.000	
000442	SO2 Vent Fan to Scrubber											
000	P	01/01/02	SLHY	20 00	(7,714.19)	02/28/10	(2,892.83)	(32.14)	(96.43)	(2,989.26)	100.000	
000443	Spare Capping Valve											
000	P	01/01/02	SLHY	20 00	42,294.12	02/28/10	15,860.32	176.23	528.68	16,389.00	100.000	
000444	Pitch Control Program											
000	P	01/01/02	SLHY	20 00	(561.00)	02/28/10	(210.38)	(2.33)	(7.01)	(217.39)	100.000	
000445	Engineering - ClO2 Plant Increase											
000	P	01/01/02	SLHY	20 00	4,200.00	02/28/10	1,575.00	17.50	52.50	1,627.50	100.000	
000446	A/C Unit - Woodroom MCC #32											
000	P	01/01/02	SLHY	20 00	36,283.08	02/28/10	13,606.13	151.18	453.54	14,059.67	100.000	
000447	Cogen and Main Transformer Contingency Plan											
000	P	01/01/02	SLHY	20 00	152,599.99	02/28/10	57,225.00	635.83	1,907.50	59,132.50	100.000	
000448	Spare Parts for Cogen Turbine											
000	P	01/01/02	SLHY	20 00	141,702.34	02/28/10	53,138.40	590.43	1,771.28	54,909.68	100.000	
000449	Major Overhaul Cogen Turbine											
000	P	01/01/02	SLHY	20 00	1,050,359.30	02/28/10	393,884.77	4,376.49	13,129.49	407,014.26	100.000	
000450	Replace Superheater Clips - Cogen Boiler											
000	P	01/01/02	SLHY	20 00	176,826.22	02/28/10	66,309.83	736.78	2,210.33	68,520.16	100.000	
000451	New Penthouse Cogen Building											
000	P	01/01/02	SLHY	40 00	80,085.00	02/28/10	15,015.97	166.84	500.53	15,516.50	100.000	
000452	Replace Cogen Building Roof											
000	P	01/01/02	SLHY	40 00	165,491.59	02/28/10	31,029.68	344.77	1,034.32	32,064.00	100.000	
000453	Replace Travelling Screen & Primary Pumphouse											
000	P	01/01/02	SLHY	20 00	72.31	02/28/10	27.15	0.31	0.91	28.06	100.000	
000454	Upgrade Rools #80 and #80A											
000	P	01/01/02	SLHY	40 00	1,841.38	02/28/10	345.30	3.84	11.51	356.81	100.000	
000457	Technical Locker Room											
000	P	01/01/02	SLHY	40 00	94,007.82	02/28/10	17,626.50	195.85	587.55	18,214.05	100.000	
000459	PM 2.5 Sacred Heart and Modeling Site Relocation											
000	P	01/01/02	SLHY	20 00	3,103.45	02/28/10	1,163.78	12.93	38.79	1,202.57	100.000	
000460	Upgrade 69KV Switchyard											
000	P	01/01/02	SLHY	20 00	52,563.37	02/28/10	19,711.28	219.01	657.04	20,368.32	100.000	
000461	Radio Communication System Repeater											
000	P	01/01/02	SLHY	20 00	11,119.95	02/28/10	4,170.00	46.33	139.00	4,309.00	100.000	
000462	Canadian Payroll H/R System											

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000464	000	P	01/01/02	SLHY	05 00	119,927.70	02/28/10	119,927.70	0.00	0.00	119,927.70	100.000
			No.3 Boiler Opacity Meter									
000465	000	P	01/01/02	SLHY	20 00	35,695.84	02/28/10	13,385.93	148.73	446.20	13,832.13	100.000
			Recovery Flame Scanner System									
000466	000	P	01/01/02	SLHY	20 00	72,360.47	02/28/10	27,135.15	301.51	904.51	28,039.66	100.000
			Overhaul Spare Turbine - Recovery ID Fan									
000467	000	P	01/01/02	SLHY	20 00	189,559.00	02/28/10	71,084.63	789.83	2,369.49	73,454.12	100.000
			No.2 Digester Relining									
000468	000	P	01/01/02	SLHY	20 00	23,752.64	02/28/10	8,907.23	98.97	296.91	9,204.14	100.000
			No. 6 Digester Relining									
000469	000	P	01/01/02	SLHY	20 00	52,728.71	02/28/10	19,773.30	219.70	659.11	20,432.41	100.000
			Upgrade Variable Speed Drives on Washers at W&S									
000470	000	P	01/01/02	SLHY	20 00	226,974.53	02/28/10	85,115.47	945.72	2,837.18	87,952.65	100.000
			Dump Tank Inlet Modification									
000471	000	P	01/01/02	SLHY	20 00	419,882.62	02/28/10	157,455.98	1,749.51	5,248.53	162,704.51	100.000
			Rate Control No.1 Grinder Line									
000472	000	P	01/01/02	SLHY	20 00	30,502.58	02/28/10	11,438.48	127.09	381.28	11,819.76	100.000
			Groundwood Escalator Replacement									
000473	000	P	01/01/02	SLHY	20 00	25,580.25	02/28/10	9,592.58	106.58	319.75	9,912.33	100.000
			Rate Control Stone No.5									
000477	000	P	01/01/02	SLHY	20 00	69,152.74	02/28/10	25,932.30	288.14	864.41	26,796.71	100.000
			CLASS 2 - 30% JOB 2002ASSIGNED TO Cogen Equipment									
000478	000	P	01/01/02	TT	01 00	(456,446.36)	02/28/10	(456,446.36)	0.00	0.00	(456,446.36)	100.000
			CLASS 2 - 30% JOB 2002ASSIGNED TO Cogen Building									
000479	000	P	01/01/02	TT	01 00	(73,672.98)	02/28/10	(73,672.98)	0.00	0.00	(73,672.98)	100.000
			CLASS 2 - 30% JOB 2002ASSIGNED TO ENVIRONMENTAL FACILITIES									
000480	000	P	01/01/02	TT	01 00	(21.69)	02/28/10	(21.69)	0.00	0.00	(21.69)	100.000
			CLASS 2 - 30% JOB 2002ASSIGNED TO General Building									
000481	000	P	01/01/02	TT	01 00	(462,119.51)	02/28/10	(462,119.51)	0.00	0.00	(462,119.51)	100.000
			CLASS 2 - 30% JOB 2002ASSIGNED TO General Equipment									
000483	000	P	01/01/02	TT	01 00	(20,036.03)	02/28/10	(20,036.03)	0.00	0.00	(20,036.03)	100.000
			CLASS 2 - 30% JOB 2002ASSIGNED TO Office									
000484	000	P	01/01/02	TT	01 00	(35,978.31)	02/28/10	(35,978.31)	0.00	0.00	(35,978.31)	100.000
			CLASS 2 - 30% JOB 2002ASSIGNED TO Siam Plant Recovery									
000485	000	P	01/01/02	TT	01 00	(89,284.59)	02/28/10	(89,284.59)	0.00	0.00	(89,284.59)	100.000
			CLASS 2 - 30% JOB 2002ASSIGNED TO Sulphite Equipment									
000486	000	P	01/01/02	TT	01 00	(217,001.55)	02/28/10	(217,001.55)	0.00	0.00	(217,001.55)	100.000
			CLASS 2 - 30% JOB 2002ASSIGNED TO Gwd Equipment									
000490	000	P	01/01/02	TT	01 00	(37,570.67)	02/28/10	(37,570.67)	0.00	0.00	(37,570.67)	100.000
			2002- DISPOSAL OF MOBILE EQUIP									
000502	000	P	01/01/03	SLHY	20 00	(10,756.09)	02/28/10	(10,756.09)	0.00	0.00	(10,756.09)	100.000
			Cogen Fuel Reclaimers Cameras									
000503	000	P	01/01/03	SLHY	20 00	(71.50)	02/28/10	(23.27)	(0.30)	(0.90)	(24.17)	100.000
			Reuse of Acid Condensate at Washing & Screening									
000504	000	P	01/01/03	SLHY	20 00	11,689.48	02/28/10	3,799.06	48.71	146.12	3,945.18	100.000
			New Electrostatic Precipitator									
000505	000	P	01/01/03	SLHY	20 00	130,194.81	02/28/10	42,313.31	542.48	1,627.44	43,940.75	100.000
			Canadain Payroll H/R System									
000506	000	P	01/01/03	SLHY	05 00	(17,238.31)	02/28/10	(17,238.31)	0.00	0.00	(17,238.31)	100.000
			Dump Tank Inlet Modification									
000507	000	P	01/01/03	SLHY	20 00	(9,708.83)	02/28/10	(3,155.36)	(40.45)	(121.36)	(3,276.72)	100.000
			Upgrade Variable Speed Drives on Washers at W&S									
	000	P	01/01/03	SLHY	20 00	54,995.02	02/28/10	17,873.38	229.15	687.44	18,560.82	100.000

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000508		Recovery Flame Scanner System										
	000	P 01/01/03 SLHY 20 00			(2,580.48)	02/28/10	(838.63)	(10.76)	(32.26)	(870.89)	100.000	
000509		Spare parts for Cogen Turbine										
	000	P 01/01/03 SLHY 20 00			16,773.21	02/28/10	5,451.29	69.89	209.67	5,660.96	100.000	
000510		Major Overhaul Cogen Turbine										
	000	P 01/01/03 SLHY 20 00			351,535.99	02/28/10	114,249.20	1,464.73	4,394.20	118,643.40	100.000	
000511		New Penthouse Cogen Building										
	000	P 01/01/03 SLHY 40 00			14,238.72	02/28/10	2,313.80	29.66	88.99	2,402.79	100.000	
000512		Replace Cogen Building Roof										
	000	P 01/01/03 SLHY 40 00			6,032.34	02/28/10	980.27	12.56	37.70	1,017.97	100.000	
000516		Upgrade 69KV Switchyard										
	000	P 01/01/03 SLHY 20 00			8,343.77	02/28/10	2,711.74	34.77	104.30	2,816.04	100.000	
000517		New Gravity Filter Plant MCG 25-1A										
	000	P 01/01/03 SLHY 20 00			80,596.43	02/28/10	26,193.83	335.82	1,007.46	27,201.29	100.000	
000518		CLO2 Plant Exchanger										
	000	P 01/01/03 SLHY 20 00			139,433.68	02/28/10	45,315.92	580.97	1,742.92	47,058.84	100.000	
000522		CLASS 2 - 30% JOB 2003 ASSIGNED TO OFFICE										
	000	P 01/01/03 TT 01 00			5,171.49	02/28/10	5,171.49	0.00	0.00	5,171.49	100.000	
000523		CLASS 2 - 30% JOB 2003 ASSIGNED TO Sulphite Equipment										
	000	P 01/01/03 TT 01 00			(37,764.79)	02/28/10	(37,764.79)	0.00	0.00	(37,764.79)	100.000	
000524		CLASS 2 - 30% JOB 2003 ASSIGNED TO Steam Plant Recovery Equipment										
	000	P 01/01/03 TT 01 00			774.14	02/28/10	774.14	0.00	0.00	774.14	100.000	
000525		CLASS 2 - 30% JOB 2003 ASSIGNED TO Cogen Equipment										
	000	P 01/01/03 TT 01 00			(110,492.76)	02/28/10	(110,492.76)	0.00	0.00	(110,492.76)	100.000	
000526		CLASS 2 - 30% JOB 2003 ASSIGNED TO Cogen Building										
	000	P 01/01/03 TT 01 00			(6,081.32)	02/28/10	(6,081.32)	0.00	0.00	(6,081.32)	100.000	
000527		CLASS 2 - 30% JOB 2003 ASSIGNED TO Hydro Dam										
	000	P 01/01/03 TT 01 00			(43,291.46)	02/28/10	(43,291.46)	0.00	0.00	(43,291.46)	100.000	
000528		CLASS 2 - 30% JOB 2003 ASSIGNED TO General Equipment										
	000	P 01/01/03 TT 01 00			(2,503.13)	02/28/10	(2,503.13)	0.00	0.00	(2,503.13)	100.000	
000529												
	000	P 01/01/03 TT 01 00			0.00	02/28/10	0.00	0.00	0.00	0.00	100.000	
000530		CLASS 2 - 30% JOB 2003 ASSIGNED TO Sulphite Equipment										
	000	P 01/01/03 TT 01 00			(131,743.99)	02/28/10	(131,743.99)	0.00	0.00	(131,743.99)	100.000	
000532		CLASS 2 - 30% JOB 2003 ASSIGNED TO General Equipment										
	000	P 01/01/03 TT 01 00			(22,643.60)	02/28/10	(22,643.60)	0.00	0.00	(22,643.60)	100.000	
000533		CLASS 2 - 30% JOB 2003 ASSIGNED TO Cogen Equipment										
	000	P 01/01/03 TT 01 00			(4,077.56)	02/28/10	(4,077.56)	0.00	0.00	(4,077.56)	100.000	
000535		2003 Disposal 1980 Caterpillar Loader Front End Model 966C Serial 30K848										
	000	P 01/01/03 TT 01 00			(140,184.00)	02/28/10	(140,184.00)	0.00	0.00	(140,184.00)	100.000	
000536		2003 Disposal Piece of Land to Edmundston Auto Lites										
	000	P 01/01/03 NoDep 10 00			(1.00)	02/28/10	0.00	0.00	0.00	0.00	100.000	
000540		CIP 2003 Edmundston Mill Scale Replacement										
	000	P 01/01/04 SLHY 20 00			75,478.67	02/28/10	20,756.62	314.49	943.48	21,700.10	100.000	
000542		CIP 2003 Reline No 7 Digester										
	000	P 01/01/05 SLHY 20 00			439,146.62	02/28/10	98,807.99	1,829.77	5,469.33	104,297.32	100.000	
000543		CIP 2003 Cogen Metal Rejects System at Dumper										
	000	P 01/01/04 SLHY 20 00			13,591.86	02/28/10	3,737.75	56.63	169.90	3,907.65	100.000	
000547		cip 2004 Reline No. 7 Digester										
	000	P 01/01/05 SLHY 20 00			(169,223.93)	02/28/10	(38,075.40)	(705.10)	(2,115.30)	(40,190.70)	100.000	
000548		Spare Relpulper Screws for No 1&2 Brown Stock Washers										
	000	P 01/01/04 SLHY 20 00			33,702.08	02/28/10	9,268.05	140.43	421.28	9,689.33	100.000	
000549		New Electrostatic Precipitator										

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000550	000	P	01/01/04	SLHY	20	00	66.00	02/28/10	18.15	0.28	0.83	18.98	100.000
			Hydro Plant Structural Work Engineering										
000552	000	P	01/01/04	SLHY	40	00	2,003.45	02/28/10	275.49	4.17	12.52	288.01	100.000
			Edmundston Mill Scale Replacement										
000553	000	P	01/01/04	SLHY	20	00	126,912.31	02/28/10	34,900.91	528.81	1,586.41	36,487.32	100.000
			Edmundston Mill Scale Replacement Offset										
000554	000	P	01/01/04	SLHY	20	00	(98,925.50)	02/28/10	(27,204.54)	(412.19)	(1,236.57)	(28,441.11)	100.000
			Cogen Metal Rejects System at Dumper										
000555	000	P	01/01/04	SLHY	20	00	42,648.50	02/28/10	11,728.36	177.70	533.11	12,261.47	100.000
			New Screw for Effluent Screw Press										
000556	000	P	01/01/04	SLHY	20	00	164,971.84	02/28/10	45,367.25	687.38	2,062.15	47,429.40	100.000
			CLO2 Plant Heat Exchanger										
000561	000	P	01/01/04	SLHY	20	00	0.00	02/28/10	0.00	0.00	0.00	0.00	100.000
			2004 Class 2 - 30% assigned to Environmental Facilities										
000562	000	P	01/01/04	TT	01	00	(49,491.55)	02/28/10	(49,491.55)	0.00	0.00	(49,491.55)	100.000
			2004 Class 2 - 30% Assigned to Cogen Equipment										
000563	000	P	01/01/04	TT	01	00	(12,794.55)	02/28/10	(12,794.55)	0.00	0.00	(12,794.55)	100.000
			2004 Class 2 - 30% Assigned to General Building										
000564	000	P	01/01/04	TT	01	00	(7,864.00)	02/28/10	(7,864.00)	0.00	0.00	(7,864.00)	100.000
			2004 Class 2 - 30% Assigned to General Equipment										
000566	000	P	01/01/04	TT	01	00	(8,396.00)	02/28/10	(8,396.00)	0.00	0.00	(8,396.00)	100.000
			2004 CIP Class 2 30% Assigned to Sulphite Equipment										
000567	000	P	01/01/04	TT	01	00	50,767.18	02/28/10	50,767.18	0.00	0.00	50,767.18	100.000
			2004 Disposal Mobile Munck 10 Ton Hoist										
000577	000	P	01/01/04	TT	01	00	(13,938.00)	02/28/10	(13,938.00)	0.00	0.00	(13,938.00)	100.000
			EDMUNDSTON MILL SCALE REPLACEMENT										
000578	000	P	01/01/05	SLHY	20	00	(1,600.00)	02/28/10	(360.00)	(6.67)	(20.00)	(380.00)	100.000
			MAIN OFFICE EVACUATION										
000579	000	P	01/01/05	SLHY	40	00	61,931.64	02/28/10	6,967.31	129.02	387.07	7,354.38	100.000
			INSTALL FALL ARREST SYSTEM FOR TRUCK DRIVER										
000580	000	P	01/01/05	SLHY	20	00	77,588.94	02/28/10	17,457.52	323.28	969.86	18,427.38	100.000
			REPLACE DIGESTER MCC-23-2C										
000581	000	P	01/01/05	SLHY	20	00	75,504.43	02/28/10	16,988.49	314.61	943.81	17,932.30	100.000
			PRV AND SRV INST.150# STEAM TO DIGESTER LIQUOR HEAT										
000582	000	P	01/01/05	SLHY	20	00	163,666.53	02/28/10	36,824.98	681.94	2,045.83	38,870.81	100.000
			UREA INSTALLATION (AMMONIA REPLACEMENT)										
000583	000	P	01/01/05	SLHY	20	00	60,183.15	02/28/10	13,541.22	250.76	752.29	14,293.51	100.000
			CLO2 PLANT HEAT EXCHANGER										
000584	000	P	01/01/05	SLHY	20	00	(366.00)	02/28/10	(82.35)	(1.53)	(4.58)	(86.93)	100.000
			PLATFORM #4 BOILER PRIMARY DUST COLLECTOR HOPPER										
000585	000	P	01/01/05	SLHY	20	00	74,238.80	02/28/10	16,703.73	309.33	927.99	17,631.72	100.000
			RECOVERY BOILER - ROOF CASING MODIFICATIONS										
000586	000	P	01/01/05	SLHY	20	00	273,881.96	02/28/10	61,623.45	1,141.18	3,423.53	65,046.98	100.000
			UPGRADE STEAM COILS- COGEN AIR HEATERS										
000587	000	P	01/01/05	SLHY	20	00	680,862.17	02/28/10	153,194.00	2,836.93	8,510.78	161,704.78	100.000
			MINOR OVERHAUL OF THE COGEN TURBINE										
000588	000	P	01/01/05	SLHY	20	00	392,447.13	02/28/10	88,300.62	1,635.20	4,905.59	93,206.21	100.000
			RELINENO. 7 DIGESTER										
000589	000	P	01/01/05	SLHY	20	00	770,173.11	02/28/10	173,288.97	3,209.06	9,627.17	182,916.14	100.000
			OVERHAUL NO2 TURBINE										
000590	000	P	01/01/05	SLHY	20	00	546,311.76	02/28/10	122,920.15	2,276.30	6,828.90	129,749.05	100.000
			REBUILD COGEN AIR HEATERS										
	000	P	01/01/05	SLHY	20	00	3,546,778.64	02/28/10	798,025.19	14,778.24	44,334.73	842,359.92	100.000

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000595												
	000	P	01/01/05	TT	01 00	(1,386,026.38)	02/28/10	(466,026.38)	0.00	0.00	(466,026.38)	100.000
000596												
	000	P	01/01/05	TT	01 00	480.00	02/28/10	480.00	0.00	0.00	480.00	100.000
000597												
	000	P	01/01/05	TT	01 00	(246,058.12)	02/28/10	(246,058.12)	0.00	0.00	(246,058.12)	100.000
000598												
	000	P	01/01/05	TT	01 00	(253,703.26)	02/28/10	(253,703.26)	0.00	0.00	(253,703.26)	100.000
000600												
	000	P	01/01/05	TT	01 00	(25,707.10)	02/28/10	(25,707.10)	0.00	0.00	(25,707.10)	100.000
000601												
	000	P	01/01/05	TT	01 00	(24,212.47)	02/28/10	(24,212.47)	0.00	0.00	(24,212.47)	100.000
000602												
	000	P	01/01/05	TT	01 00	(14,712.00)	02/28/10	(14,712.00)	0.00	0.00	(14,712.00)	100.000
000603												
	000	P	01/01/05	TT	01 00	(10,504.00)	02/28/10	(10,504.00)	0.00	0.00	(10,504.00)	100.000
000604												
	000	P	01/01/05	NoDep	10 00	(1.00)	02/28/10	0.00	0.00	0.00	0.00	100.000
000605												
	000	P	01/01/05	HY	01 00	(805,621.03)	02/28/10	(367,185.95)	0.00	0.00	(367,185.95)	100.000
000606												
	000	P	01/01/05	TT	01 00	(500,000.00)	02/28/10	(500,000.00)	0.00	0.00	(500,000.00)	100.000
000614												
	000	P	01/01/05	NoDep	10 00	(2,003.45)	02/28/10	0.00	0.00	0.00	0.00	100.000
000615												
	000	P	01/01/06	NoDep	10 00	72,060.69	02/28/10	0.00	0.00	0.00	0.00	100.000
000616												
	000	P	01/01/05	NoDep	10 00	357.50	02/28/10	0.00	0.00	0.00	0.00	100.000
000620												
	000	P	01/01/06	TT	01 00	0.00	02/28/10	0.00	0.00	0.00	0.00	100.000
000625												
	000	P	01/01/06	NoDep	10 00	(15,800.00)	02/28/10	0.00	0.00	0.00	0.00	100.000
000626												
	000	P	01/01/06	TT	01 00	(47,031.00)	02/28/10	(47,031.00)	0.00	0.00	(47,031.00)	100.000
000631												
	000	P	01/01/05	NoDep	10 00	(74,878.63)	02/28/10	0.00	0.00	0.00	0.00	100.000
000632												
	000	P	01/01/05	NoDep	10 00	74,878.63	02/28/10	0.00	0.00	0.00	0.00	100.000
000635												
	000	P	01/01/06	SLHY	40 00	0.00	02/28/10	0.00	0.00	0.00	0.00	100.000
000636												
	000	P	01/01/06	SLHY	20 00	(573.29)	02/28/10	(100.34)	(2.39)	(7.17)	(107.51)	100.000
000637												
	000	P	01/01/06	SLHY	20 00	65,000.00	02/28/10	11,375.00	270.83	812.50	12,187.50	100.000
000638												
	000	P	01/01/06	SLHY	20 00	3,737.58	02/28/10	654.08	15.57	46.72	700.80	100.000
000639												
	000	P	01/01/06	SLHY	20 00	22,950.00	02/28/10	4,016.25	95.63	286.88	4,303.13	100.000
000641												
	000	P	01/01/06	SLHY	40 00	201,675.96	02/28/10	17,646.65	420.16	1,260.48	18,907.13	100.000
000642												
	000	P	01/01/06	SLHY	20 00	312,425.52	02/28/10	54,674.48	1,301.77	3,905.32	58,579.80	100.000
000643												

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000644	000	P	01/01/06	SLHY	20	00	21,825.40	02/28/10	3,819.45	90.94	272.82	4,092.27	100.000
			Upgrade Cogen Potable Water Supply System										
000645	000	P	01/01/06	SLHY	20	00	52,930.16	02/28/10	9,262.78	220.54	661.63	9,924.41	100.000
			Upgrade Steam Coils Cogen Air Heaters										
000646	000	P	01/01/06	SLHY	20	00	(270,042.48)	02/28/10	(47,257.42)	(1,125.18)	(3,375.53)	(50,632.95)	100.000
			Overhaul No.2 Turbine										
000647	000	P	01/01/06	SLHY	20	00	(290.16)	02/28/10	(50.78)	(1.21)	(3.63)	(54.41)	100.000
			Refine No. 7 Digester										
000649	000	P	01/01/06	SLHY	20	00	8,569.00	02/28/10	1,499.58	35.70	107.11	1,606.69	100.000
			Digester MCC 23-2A Replacement										
000650	000	P	01/01/06	SLHY	20	00	44,359.15	02/28/10	7,762.86	184.83	554.49	8,317.35	100.000
			Sodium Chlorate Dissolving Tank T-2 Relining										
000651	000	P	01/01/06	SLHY	20	00	176,560.05	02/28/10	30,898.00	735.67	2,207.00	33,105.00	100.000
			General Bldg										
000655	000	P	01/01/06	NoDep	10	00	(1.00)	02/28/10	0.00	0.00	0.00	0.00	100.000
			2006 GB 30% Depr Job Assigned to General Bldg										
000656	000	P	01/01/06	TT	01	00	(60,502.79)	02/28/10	(60,502.79)	0.00	0.00	(60,502.79)	100.000
			2006 CE 30% Depr Job Assigned to Cogen Equipment										
000657	000	P	01/01/06	TT	01	00	(35,141.58)	02/28/10	(35,141.58)	0.00	0.00	(35,141.58)	100.000
			2006 PR 30% Depr Job Assigned to Steam Plant Equip										
000658	000	P	01/01/06	TT	01	00	87.05	02/28/10	87.05	0.00	0.00	87.05	100.000
			2006 SE 30% Depr Job Assigned to Sulphite Equip										
000659	000	P	01/01/06	TT	01	00	(68,846.46)	02/28/10	(68,846.46)	0.00	0.00	(68,846.46)	100.000
			2006 GE 30% Depr Job Assigned to Groundwood -(Barking Drum)										
000660	000	P	01/01/06	TT	01	00	(19,500.00)	02/28/10	(19,500.00)	0.00	0.00	(19,500.00)	100.000
			Land to Woodlands										
000661	000	P	12/01/06	NoDep	10	00	(228,190.21)	02/28/10	0.00	0.00	0.00	0.00	100.000
			2006 PR30% Depr Job Assigned to Steam Plant Equip										
000665	000	P	01/01/06	TT	01	00	(398,475.00)	02/28/10	(398,475.00)	0.00	0.00	(398,475.00)	100.000
			CIP 2006 Fourth Liquor Heater & Heavy Liquor Tanks Recirculation										
000666	000	D	01/01/07	SLHY	20	00	187,650.56	02/28/10	23,457.57	781.92	2,345.76	25,803.33	100.000
			CIP 2006 Berlin Chip Slicer										
000667	000	D	01/01/09	SLHY	20	00	41,486.65	02/28/10	1,037.17	172.86	518.58	1,555.75	100.000
			CIP 2006 Major Upgrade - Recovery Boiler Complex										
000691	000	D	01/01/07	SLHY	20	00	1,328,250.00	02/28/10	166,031.25	5,534.38	16,603.13	182,634.38	100.000
			CIP 2007 New Low Sulfur Oil Unloading Pipe										
000692	000	D	01/01/08	SLHY	20	00	7,298.59	02/28/10	547.39	30.41	91.23	638.62	100.000
			Fourth Liquor Heater & Heavy Liquor Tanks Recirculation										
000693	000	D	01/01/07	SLHY	20	00	149,740.20	02/28/10	18,717.53	623.91	1,871.75	20,589.28	100.000
			Groundwood Bleaching										
000694	000	D	01/01/07	SLHY	20	00	1,179,201.54	02/28/10	147,400.20	4,913.34	14,740.02	162,140.22	100.000
			Protective Concrete Slab - Effluent Line First Nation										
000695	000	D	01/01/07	SLHY	20	00	60,721.20	02/28/10	7,590.15	253.01	759.02	8,349.17	100.000
			Upgrade Cogen Potable Water Supply System										
000696	000	D	01/01/07	SLHY	20	00	2,995.77	02/28/10	374.48	12.48	37.45	411.93	100.000
			Roof Upgrading 2006										
000697	000	D	01/01/07	SLHY	40	00	62,445.56	02/28/10	3,902.85	130.10	390.29	4,293.14	100.000
			Replace #1 Barking Drum Outlet										
000698	000	D	01/01/07	SLHY	20	00	228,497.56	02/28/10	28,562.20	952.07	2,856.22	31,418.42	100.000
			Replace #2 Barking Drum Outlet										
000699	000	D	01/01/07	SLHY	20	00	237,160.86	02/28/10	29,645.10	988.17	2,964.51	32,609.61	100.000
			Replace Screen- Recovery Scrubber 4th Stage										
000699	000	D	01/01/07	SLHY	20	00	81,924.42	02/28/10	10,240.55	341.36	1,024.06	11,264.61	100.000

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000700	Recovery Boiler Scrubber Venturi Cooler										
000 D 01/01/07	SLHY	20 00		72,376.05	02/28/10	9,047.00	301.57	904.70	9,951.70	100.000	
000701	Upgrade Cogen Induced Draft Fan										
000 D 01/01/07	SLHY	20 00		304,671.39	02/28/10	38,083.93	1,269.46	3,808.39	41,892.32	100.000	
000702	Overhaul No 2 Turbine										
000 D 01/01/07	SLHY	20 00		42,000.00	02/28/10	5,250.00	175.00	525.00	5,775.00	100.000	
000703	Major Upgrade - Recovery Boiler Complex										
000 D 01/01/07	SLHY	20 00		4,194,830.93	02/28/10	524,353.87	17,478.46	52,435.39	576,789.26	100.000	
000704	No 1 Precipitator Rebuild										
000 D 01/01/07	SLHY	20 00		2,138,298.97	02/28/10	267,287.38	8,909.58	26,728.74	294,016.12	100.000	
000705	Rebuild Floor Slabs- Scrubber Area										
000 D 01/01/07	SLHY	20 00		605,007.77	02/28/10	75,625.98	2,520.87	7,562.60	83,188.58	100.000	
000706	Recovery Boiler Bull Nose Tubes Replacement										
000 D 01/01/07	SLHY	20 00		990,878.90	02/28/10	123,859.87	4,128.66	12,385.99	136,245.86	100.000	
000707	CIP 2007 Shutdown no# 3 Oil Boiler										
000 D 01/01/08	SLHY	20 00		328,014.32	02/28/10	24,601.08	1,366.73	4,100.18	28,701.26	100.000	
000708	Hypo Washer										
000 D 01/01/07	SLHY	20 00		956.34	02/28/10	119.55	3.99	11.96	131.51	100.000	
000709	Drain Down Receiver Tank										
000 D 01/01/07	SLHY	20 00		147,775.70	02/28/10	18,471.97	615.73	1,847.20	20,319.17	100.000	
000711	2007 CE 30% Depr Job Assigned to CE										
000 D 01/01/07	TT	01 00		(92,300.15)	02/28/10	(92,300.15)	0.00	0.00	(92,300.15)	100.000	
000712	2007 GB 30% Depr Job Assigned to GB										
000 D 01/01/07	TT	01 00		(18,733.67)	02/28/10	(18,733.67)	0.00	0.00	(18,733.67)	100.000	
000713	2007 WE 30% Depr Job Assigned to WE										
000 D 01/01/07	TT	01 00		(139,697.53)	02/28/10	(139,697.53)	0.00	0.00	(139,697.53)	100.000	
000714	2007 PR 30% Depr Job Assigned to PR										
000 D 01/01/07	TT	01 00		(2,535,999.41)	02/28/10	(2,535,999.41)	0.00	0.00	(2,535,999.41)	100.000	
000715	2007 SE 30% Depr Job Assigned to SE										
000 D 01/01/07	TT	01 00		(44,619.61)	02/28/10	(44,619.61)	0.00	0.00	(44,619.61)	100.000	
000716	2007 Disposal Steam Plant										
000 D 01/01/07	P1	01 00		(44,568.80)	02/28/10	(24,567.84)	0.00	0.00	(24,567.84)	100.000	
000717	2007 Disposal Mobile Equipment										
000 D 01/01/07	TT	01 00		(430,630.89)	02/28/10	(430,630.89)	0.00	0.00	(430,630.89)	100.000	
000718	2007 Disposal Land										
000 D 01/01/07	NoDep	10 00		(117,609.95)	02/28/10	0.00	0.00	0.00	0.00	100.000	
000725	Berlin Chip Slicer										
000 D 01/01/08	SLHY	20 00		464,617.91	02/28/10	34,846.35	1,935.91	5,807.73	40,654.08	100.000	
000726	Iroquois Lagoon Curtains Inst. Pond # 3										
000 D 01/01/08	SLHY	20 00		344,170.50	02/28/10	25,812.79	1,434.04	4,302.13	30,114.92	100.000	
000727	Protective Concrete Slab - Effluent First Nation Reserve										
000 D 01/01/08	SLHY	20 00		(4,884.00)	02/28/10	(366.30)	(20.35)	(61.05)	(427.35)	100.000	
000728	New Woodroom Slasher Study										
000 D 01/01/08	SLHY	20 00		3,404.73	02/28/10	255.36	14.19	42.56	297.92	100.000	
000729	Groundwood Bleaching Phase 1										
000 D 01/01/08	SLHY	20 00		(91,929.64)	02/28/10	(6,894.72)	(383.04)	(1,149.12)	(8,043.84)	100.000	
000730	Restore Structural Concrete-Brine Pump Alley										
000 D 01/01/08	SLHY	20 00		64,008.46	02/28/10	4,800.63	266.71	800.11	5,600.74	100.000	
000731	Madawaska Die-LineLightning Mitigation										
000 D 01/01/08	SLHY	20 00		181,329.36	02/28/10	13,599.70	755.54	2,266.62	15,866.32	100.000	
000732	Woodroom Loader										
000 D 01/01/08	SLHY	08 00		92,500.00	02/28/10	17,343.75	969.55	2,890.69	20,234.38	100.000	
000733											

EDMUNDSTON FIXED ASSETS

Depreciation Expense Report

As of March 31, 2010

Book = Internal

FYE Month = December

Sys No	P In Svc Ext T Date	Depr Meth	Est Life	Acquired Value	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Pct Alloc	Key Code
000734	000 D 01/01/08	SLHY	20 00	0.00	02/28/10	0.00	0.00	0.00	0.00	100.000	
	Cogen Secondary Superheater										
000735	000 D 01/01/08	SLHY	20 00	4,684,665.63	02/28/10	351,349.92	19,519.44	58,558.92	409,908.24	100.000	
	Major Overhaul Cogen Turbine -2008										
000736	000 D 01/01/08	SLHY	20 00	2,085,415.55	02/28/10	156,406.17	8,689.24	26,067.70	182,473.87	100.000	
	Replace #2 Barking Drum Outlet										
000737	000 D 01/01/08	SLHY	20 00	70,484.00	02/28/10	5,286.90	293.68	881.05	6,167.35	100.000	
	New Chip Deflector										
000738	000 D 01/01/09	SLHY	20 00	1,059.91	02/28/10	26.50	4.42	13.25	39.75	100.000	
	Upgrade Recovery Boiler Superheater										
000739	000 D 01/01/08	SLHY	20 00	3,359,232.86	02/28/10	251,942.46	13,996.80	41,990.41	293,932.87	100.000	
	Shutdown of #3 Oil Boiler										
000740	000 D 01/01/08	SLHY	20 00	797,881.42	02/28/10	59,841.11	3,324.51	9,973.52	69,814.63	100.000	
	Upgrade Cogen Induced Draft Fan										
000741	000 D 01/01/08	SLHY	20 00	98,625.61	02/28/10	7,396.92	410.94	1,232.82	8,629.74	100.000	
	Reactivate Ball Bed - Scrubber First Stage										
000742	000 D 01/01/08	SLHY	20 00	240,551.02	02/28/10	18,041.33	1,002.30	3,006.89	21,048.22	100.000	
	138 T Main Transformer & Electrical Equipment Testing										
000743	000 D 01/01/08	SLHY	20 00	120,826.79	02/28/10	9,062.01	503.45	1,510.34	10,572.35	100.000	
	Bleachery/Digester MCC Replacement										
000744	000 D 01/01/08	SLHY	20 00	138,982.51	02/28/10	10,423.69	579.09	1,737.28	12,160.97	100.000	
	Cogen I.D. Fan Light Weight Wheel Replacement										
000745	000 D 01/01/08	SLHY	20 00	93,585.50	02/28/10	7,018.92	389.94	1,169.82	8,188.74	100.000	
	High Density Tank Major Repairs										
000746	000 D 01/01/08	SLHY	20 00	151,003.07	02/28/10	11,325.23	629.18	1,887.54	13,212.77	100.000	
	Filtered Water Pump #8 Frequency Drive Replacement										
000747	000 D 01/01/08	SLHY	20 00	1,028.63	02/28/10	77.15	4.29	12.86	90.01	100.000	
	Sodium Chlorate Dissolving Tank T-1 Head Re-Lining										
000748	000 D 01/01/08	SLHY	20 00	72,900.10	02/28/10	5,460.01	303.33	910.00	6,370.01	100.000	
	Alternate Power Source from Edmundston Energy										
000751	000 D 01/01/08	SLHY	20 00	137,769.00	02/28/10	10,332.68	574.03	1,722.11	12,054.79	100.000	
	2008 PR 30% Depr Job Assigned to RB										
000752	000 D 01/01/08	TT	01 00	(19,202.54)	02/28/10	(19,202.54)	0.00	0.00	(19,202.54)	100.000	
	2008 CE 30% Depr Job Assigned to CE										
000753	000 D 01/01/08	TT	01 00	(2,031,024.35)	02/28/10	(2,031,024.35)	0.00	0.00	(2,031,024.35)	100.000	
	2008 GW 30% Depr Job Assigned to WE										
000754	000 D 01/01/08	TT	01 00	(21,463.17)	02/28/10	(21,463.17)	0.00	0.00	(21,463.17)	100.000	
	2008 PR 30% Depr Job Assigned to PR										
000755	000 D 01/01/08	TT	01 00	(1,397,242.38)	02/28/10	(1,397,242.38)	0.00	0.00	(1,397,242.38)	100.000	
	2009 CE 30% Depr Job Assigned to CE										
000756	000 D 01/01/08	TT	01 00	(57,663.33)	02/28/10	(57,663.33)	0.00	0.00	(57,663.33)	100.000	
	2008 SE 30% Depr Job Assigned to SE										
000758	000 D 01/01/08	TT	01 00	(67,449.54)	02/28/10	(67,449.54)	0.00	0.00	(67,449.54)	100.000	
	2008 Disposal from ME grouping										
000761	000 D 01/01/08	TT	01 00	(19,072.72)	02/28/10	(19,072.72)	0.00	0.00	(19,072.72)	100.000	
	Cogen Secondary Superheater										
000762	000 D 01/01/09	SLHY	20 00	0.40	02/28/10	0.01	0.01	0.01	0.02	100.000	
	Major Overhaul Cogen Turbine - 2008										
000763	000 D 01/01/09	SLHY	20 00	(347.46)	02/28/10	(8.69)	(1.44)	(4.34)	(13.03)	100.000	
	Material for Effluent Woodsave Pipe Repair										
000764	000 D 01/01/09	SLHY	20 00	30,515.56	02/28/10	762.89	127.15	381.45	1,144.34	100.000	
	Lagoon #2 Blower Replacement										
	000 D 01/01/09	SLHY	20 00	45,494.28	02/28/10	1,137.36	189.56	568.68	1,706.04	100.000	

EDMUNDSTON FIXED ASSETS
Annual Activity Report
For the fiscal year ended December 31, 2009

⊙ k = Internal
 TE Month = December

Sys No	Ext	Tag No	Description	Beginning Cost	Current Year Acquisitions	Current Year Transfers-In	Current Year Transfers-Out	Current Year Dispositions	Ending Cost
000740	000	EM-015-41	Upgrade Coga	98,625.61	0.00	0.00	0.00	0.00	98,625.61
000741	000	EM-015-42	Reactivate Bal	240,551.02	0.00	0.00	0.00	0.00	240,551.02
000742	000	EM-015-42	138 T Main Tr	120,826.79	0.00	0.00	0.00	0.00	120,826.79
000743	000	EM-018-05	Bleachery/Dig	138,982.51	0.00	0.00	0.00	0.00	138,982.51
000744	000	EM-015-42	Cogen I.D. Fa	93,585.50	0.00	0.00	0.00	0.00	93,585.50
000745	000	EM-007-15	High Density T	151,003.07	0.00	0.00	0.00	0.00	151,003.07
000746	000	EM-007-15	Filtered Water I	1,028.63	0.00	0.00	0.00	0.00	1,028.63
000747	000	EM-008-23	Sodium Chlor	72,900.10	0.00	0.00	0.00	0.00	72,900.10
000748	000	EM-018-05	Alternata Powe	137,769.00	0.00	0.00	0.00	0.00	137,769.00
000749	000			0.00	0.00	0.00	0.00	0.00	0.00
000750	000			0.00	0.00	0.00	0.00	0.00	0.00
000751	000	RB	2008 PR 30% I	(19,202.54)	0.00	0.00	0.00	0.00	(19,202.54)
000752	000	CE	2008 CE 30% I	(2,031,024.35)	0.00	0.00	0.00	0.00	(2,031,024.35)
000753	000	WE	2008 GW 30%	(21,463.17)	0.00	0.00	0.00	0.00	(21,463.17)
000754	000	PR	2008 PR 30% I	(1,397,242.38)	0.00	0.00	0.00	0.00	(1,397,242.38)
000755	000	CE	2009 CE 30% I	(57,663.33)	0.00	0.00	0.00	0.00	(57,663.33)
000756	000	SE	2008 SE 30% I	(67,449.54)	0.00	0.00	0.00	0.00	(67,449.54)
000757	000			0.00	0.00	0.00	0.00	0.00	0.00
000758	000	ME	2008 Disposal I	(19,072.72)	0.00	0.00	0.00	0.00	(19,072.72)
000759	000			0.00	0.00	0.00	0.00	0.00	0.00
000760	000			0.00	0.00	0.00	0.00	0.00	0.00
000761	000	EM-015-42	Cogen Second	0.00	0.40	0.00	0.00	0.00	0.40
000762	000	EM-015-42	Major Overhaul	0.00	(347.46)	0.00	0.00	0.00	(347.46)
000763	000	EM-026-11	Material for El	0.00	30,515.56	0.00	0.00	0.00	30,515.56
000764	000	EM-026-11	Lagoon #2 Blo	0.00	45,494.28	0.00	0.00	0.00	45,494.28
000765	000	EM-002-16	New Chip Def	0.00	176,378.71	0.00	0.00	0.00	176,378.71
000766	000	EM-002-16	Berlin Chip Sil	0.00	2,737.64	0.00	0.00	0.00	2,737.64
000767	000	EM-002-29	Yard Garage P	0.00	13,073.00	0.00	0.00	0.00	13,073.00
000768	000	EM-003-14	Woodroom Lo	0.00	1,099.75	0.00	0.00	0.00	1,099.75
000769	000	EM-015-42	Shutdown #3 C	0.00	300.70	0.00	0.00	0.00	300.70
000770	000	EM-015-42	Upgrade Reco	0.00	0.75	0.00	0.00	0.00	0.75
000771	000	EM-015-43	Recovery Boi	0.00	5,495.02	0.00	0.00	0.00	5,495.02
000772	000	EM-007-15	Filtered Water I	0.00	42,861.12	0.00	0.00	0.00	42,861.12
000773	000	EM-008-23	Cl2/clo2 Fugill	0.00	121,183.73	0.00	0.00	0.00	121,183.73
000774	000			0.00	0.00	0.00	0.00	0.00	0.00
000775	000			0.00	0.00	0.00	0.00	0.00	0.00
000776	000			0.00	0.00	0.00	0.00	0.00	0.00
000777	000			0.00	0.00	0.00	0.00	0.00	0.00
000778	000	CE	2009 CE 30% I	0.00	104.12	0.00	0.00	0.00	104.12
000779	000	EF	2009 EC 30% I	0.00	(22,802.95)	0.00	0.00	0.00	(22,802.95)
000780	000	WE	2009 WE 30% I	0.00	(52,913.61)	0.00	0.00	0.00	(52,913.61)
000781	000	PR	2009 PR 30% I	0.00	(1,738.94)	0.00	0.00	0.00	(1,738.94)
000782	000	SE	2009 SE 30% I	0.00	(12,858.34)	0.00	0.00	0.00	(12,858.34)
000783	000	CE	2009 30% Cla	0.00	(451.75)	0.00	0.00	0.00	(451.75)
000784	000	SE	2009 30% Cla	0.00	(10,871.36)	0.00	0.00	0.00	(10,871.36)
000785	000	SB	2009 30% Cla	0.00	(4,793.70)	0.00	0.00	0.00	(4,793.70)
000786	000	PR	2009 30% Cla	0.00	(66,213.20)	0.00	0.00	0.00	(66,213.20)

Grand Total	\$ 460,455,984.86	\$ 308,800.03	\$ 0.00	\$ 0.00	\$ 0.00	\$ 460,764,784.89

Count = 630

EDMUNDSTON FIXED ASSETS

Depreciation Expense Report
As of December 31, 2008

K = Internal

FYE Month = December

Sys No	Ext	T	P In Svc Date	Depr Meth	Est Life	Acquired Value	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Pct Alloc	Key Code
000701	000	D	01/01/07	SLHY	20 00	304,671.39	12/31/07	7,616.79	15,233.57	15,233.57	22,850.36	100.000	
000702	000	D	01/01/07	SLHY	20 00	42,000.00	12/31/07	1,050.00	2,100.00	2,100.00	3,150.00	100.000	
000703	000	D	01/01/07	SLHY	20 00	4,194,830.93	12/31/07	104,870.77	209,741.55	209,741.55	314,612.32	100.000	
000704	000	D	01/01/07	SLHY	20 00	2,138,298.97	12/31/07	53,457.48	106,914.95	106,914.95	160,372.43	100.000	
000705	000	D	01/01/07	SLHY	20 00	605,007.77	12/31/07	15,125.20	30,250.39	30,250.39	45,375.59	100.000	
000706	000	D	01/01/07	SLHY	20 00	990,878.90	12/31/07	24,771.97	49,543.95	49,543.95	74,315.92	100.000	
000707	000	D	01/01/08	SLHY	20 00	328,014.32		0.00	8,200.36	8,200.36	8,200.36	100.000	
000708	000	D	01/01/07	SLHY	20 00	956.34	12/31/07	23.91	47.82	47.82	71.73	100.000	
000709	000	D	01/01/07	SLHY	20 00	147,775.70	12/31/07	3,694.39	7,388.79	7,388.79	11,083.18	100.000	
000711	000	D	01/01/07	TT	01 00	(92,300.15)	12/31/07	(92,300.15)	0.00	0.00	(92,300.15)	100.000	
000712	000	D	01/01/07	TT	01 00	(18,733.67)	12/31/07	(18,733.67)	0.00	0.00	(18,733.67)	100.000	
000713	000	D	01/01/07	TT	01 00	(139,697.53)	12/31/07	(139,697.53)	0.00	0.00	(139,697.53)	100.000	
000714	000	D	01/01/07	TT	01 00	(2,535,999.41)	12/31/07	(2,535,999.41)	0.00	0.00	(2,535,999.41)	100.000	
000715	000	D	01/01/07	TT	01 00	(44,619.61)	12/31/07	(44,619.61)	0.00	0.00	(44,619.61)	100.000	
000716	000	D	01/01/07	PI	01 00	(44,668.80)	12/31/07	(24,567.84)	0.00	0.00	(24,567.84)	100.000	
000717	000	D	01/01/07	TT	01 00	(430,630.89)	12/31/07	(430,630.89)	0.00	0.00	(430,630.89)	100.000	
000718	000	D	01/01/07	NoDep	10 00	(117,609.95)	12/31/07	0.00	0.00	0.00	0.00	100.000	
000725	000	D	01/01/08	SLHY	20 00	464,617.91		0.00	11,615.45	11,615.45	11,615.45	100.000	
000726	000	D	01/01/08	SLHY	20 00	344,170.50		0.00	8,604.26	8,604.26	8,604.26	100.000	
000727	000	D	01/01/08	SLHY	20 00	(4,884.00)		0.00	(122.10)	(122.10)	(122.10)	100.000	
000728	000	D	01/01/08	SLHY	20 00	3,404.73		0.00	85.12	85.12	85.12	100.000	
000729	000	D	01/01/08	SLHY	20 00	(91,929.64)		0.00	(2,298.24)	(2,298.24)	(2,298.24)	100.000	
000730	000	D	01/01/08	SLHY	20 00	64,008.46		0.00	1,600.21	1,600.21	1,600.21	100.000	
000731	000	D	01/01/08	SLHY	20 00	181,329.36		0.00	4,533.23	4,533.23	4,533.23	100.000	
000732	000	D	01/01/08	SLHY	08 00	92,500.00		0.00	5,781.25	5,781.25	5,781.25	100.000	
000733	000	D	01/01/08	SLHY	20 00	0.00		0.00	0.00	0.00	0.00	100.000	
000734	000	D	01/01/08	SLHY	20 00	4,684,665.63		0.00	117,116.64	117,116.64	117,116.64	100.000	
000735	000	D	01/01/08	SLHY	20 00	2,085,415.55		0.00	52,135.39	52,135.39	52,135.39	100.000	
000736	000	D	01/01/08	SLHY	20 00	70,484.00		0.00	1,762.10	1,762.10	1,762.10	100.000	
000738	000	D	01/01/08	SLHY	20 00	3,359,232.85		0.00	83,980.82	83,980.82	83,980.82	100.000	
000739	000	D	01/01/08	SLHY	20 00	797,881.42		0.00	19,947.04	19,947.04	19,947.04	100.000	
000740	000	D	01/01/08	SLHY	20 00	98,625.61		0.00	2,465.64	2,465.64	2,465.64	100.000	
000741	000	D	01/01/08	SLHY	20 00	240,551.02		0.00	6,013.78	6,013.78	6,013.78	100.000	
000742	000	D	01/01/08	SLHY	20 00	120,826.79		0.00	3,020.67	3,020.67	3,020.67	100.000	
000743	000	D	01/01/08	SLHY	20 00	138,982.51		0.00	3,474.56	3,474.56	3,474.56	100.000	
000744	000	D	01/01/08	SLHY	20 00	93,585.50		0.00	2,339.64	2,339.64	2,339.64	100.000	
000745	000	D	01/01/08	SLHY	20 00	151,003.07		0.00	3,775.08	3,775.08	3,775.08	100.000	
000746	000	D	01/01/08	SLHY	20 00	1,028.63		0.00	25.72	25.72	25.72	100.000	
000747	000	D	01/01/08	SLHY	20 00	72,800.10		0.00	1,820.00	1,820.00	1,820.00	100.000	
000748	000	D	01/01/08	SLHY	20 00	137,769.00		0.00	3,444.23	3,444.23	3,444.23	100.000	
000751	000	D	01/01/08	TT	01 00	(19,202.54)		0.00	(19,202.54)	(19,202.54)	(19,202.54)	100.000	
000752	000	D	01/01/08	TT	01 00	(2,031,024.35)		0.00	(2,031,024.35)	(2,031,024.35)	(2,031,024.35)	100.000	
000753	000	D	01/01/08	TT	01 00	(21,463.17)		0.00	(21,463.17)	(21,463.17)	(21,463.17)	100.000	
000754	000	D	01/01/08	TT	01 00	(1,397,242.38)		0.00	(1,397,242.38)	(1,397,242.38)	(1,397,242.38)	100.000	
000755	000	D	01/01/08	TT	01 00	(57,663.33)		0.00	(57,663.33)	(57,663.33)	(57,663.33)	100.000	
000756	000	D	01/01/08	TT	01 00	(67,449.54)		0.00	(67,449.54)	(67,449.54)	(67,449.54)	100.000	
000758	000	D	01/01/08	TT	01 00	(19,072.72)		0.00	(19,072.72)	(19,072.72)	(19,072.72)	100.000	

Grand Total	460,455,984.86	301,940,507.64	10,364,259.18	10,364,259.18	312,304,766.82
Less disposals and transfers	0.00	0.00			0.00
Count = 0					
Net Grand Total	460,455,984.86	301,940,507.64	10,364,259.18	10,364,259.18	312,304,766.82

1.04

EDMUNDSTON FIXED ASSETS

Depreciation Expense Report

As of December 31, 2009

pk = Internal

E Month = December

Sys No	Ext	In Svc T Date	Depr Meth	Est Life	Acquired Value	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Pct Alloc	Key Code
000765	000	D 01/01/09	SLHY	20 00	176,378.71		0.00	4,409.47	4,409.47	4,409.47	100.000	
000766	000	D 01/01/09	SLHY	20 00	2,737.64		0.00	68.44	68.44	68.44	100.000	
000767	000	D 01/01/09	SLHY	08 00	13,073.00		0.00	817.06	817.06	817.06	100.000	
000768	000	D 01/01/09	SLHY	08 00	1,099.75		0.00	68.74	68.74	68.74	100.000	
000769	000	D 01/01/09	SLHY	20 00	300.70		0.00	7.52	7.52	7.52	100.000	
000770	000	D 01/01/09	SLHY	20 00	0.75		0.00	0.02	0.02	0.02	100.000	
000771	000	D 01/01/09	SLHY	20 00	5,495.02		0.00	137.38	137.38	137.38	100.000	
000772	000	D 01/01/09	SLHY	20 00	42,861.12		0.00	1,071.53	1,071.53	1,071.53	100.000	
000773	000	D 01/01/09	SLHY	20 00	121,183.73		0.00	3,029.59	3,029.59	3,029.59	100.000	
000778	000	D 01/01/09	TT	01 00	104.12		0.00	104.12	104.12	104.12	100.000	
000779	000	D 01/01/09	TT	01 00	(22,802.95)		0.00	(22,802.95)	(22,802.95)	(22,802.95)	100.000	
000780	000	D 01/01/09	TT	01 00	(52,913.61)		0.00	(52,913.61)	(52,913.61)	(52,913.61)	100.000	
000781	000	D 01/01/09	TT	01 00	(1,738.94)		0.00	(1,738.94)	(1,738.94)	(1,738.94)	100.000	
000782	000	D 01/01/09	TT	01 00	(12,858.34)		0.00	(12,858.34)	(12,858.34)	(12,858.34)	100.000	
000783	000	D 01/01/09	TT	01 00	(451.75)		0.00	(451.75)	(451.75)	(451.75)	100.000	
000784	000	D 01/01/09	TT	01 00	(10,871.36)		0.00	(10,871.36)	(10,871.36)	(10,871.36)	100.000	
000785	000	D 01/01/09	TT	01 00	(4,793.70)		0.00	(4,793.70)	(4,793.70)	(4,793.70)	100.000	
000786	000	D 01/01/09	TT	01 00	(66,213.20)		0.00	(66,213.20)	(66,213.20)	(66,213.20)	100.000	

Grand Total	460,764,784.89	312,304,766.82	13,879,977.13	13,879,977.13	326,184,743.95
Less disposals and transfers	0.00	0.00			0.00
Count = 0					
Net Grand Total	460,764,784.89	312,304,766.82	13,879,977.13	13,879,977.13	326,184,743.95
Count = 548					

Report Assumptions

Report Name: Depreciation Expense
Source Report: <Standard Report>

Calculation Assumptions:
Short Year: none
Adjustment Convention: None

Key Codes:

- a: A depreciation adjustment amount is included in the reporting period.
- d: The asset has been disposed.
- r: The asset's acquired value was reduced to arrive at the depreciable basis.
- s: The asset has switched from declining-balance to a straight-line.
- t: The asset was transferred.

Group/Sorting Criteria:

Group = All FAS Assets
Include Assets that meet the following conditions:
All FAS Assets
Sorted by: System No, Extension

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RUN 3/18/10 COMPANY 040
 TIME 10.35.08
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Fraser Papers - Juniper
 ASSET HISTORY BY LOC/ACT
 1/01/50 THROUGH 2/27/10

FAR817P MGRFA5 5.0
 NYYN
 JOHANNE FAB911_030

KEY	DESCRIPTION	DATE ACQUIRED	DATE DISPOSED	DATE SERVICE	TYPE/ METH	ELIFE	RLIFE	COST	YTD DEPR	ACCUM DEPR	NET VALUE
2347	LAND	9/01/00			BK	.000	.000	789600.00			789600.00
2348	SOUND BARRIER	12/01/01			BK SH	20.000	10.500	68057.00	697.81	21127.28	46929.72
2402	LAND	1/30/05			BK	.000	.000	1090400.00			1090400.00
ACT	10.411.000				LAND-OPENING BALANCE		BK	1948057.00	697.81	21127.28	1926929.72

RUN 3/18/10 COMPANY 040
TIME 10.35.08
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Fraser Papers - Juniper
ASSET HISTORY BY LOC/ACT
1/01/50 THROUGH 2/27/10

FAR817P MGRFAS 5.0
NYYN
JOHANNE FA8911_030

KEY	DESCRIPTION	DATE ACQUIRED	DATE DISPOSED	DATE SERVICE	TYPE/ METH	ELIFE	RLIFE	COST	YTD DEPR	ACCUM DEPR	NET VALUE
2419	LAND POST CLOSURE	12/31/05			BK	.000	.000	203881.30		203881.30	
ACT	10.412.000				LAND-IMPROVEMENTS-OPENING		BK	203881.30		203881.30	



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RUN 3/18/10 COMPANY 040
 TIME 10.35.08
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Fraser Papers - Juniper
 ASSET HISTORY BY LOC/ACT
 1/01/50 THROUGH 2/27/10

FAR817P MGRFAS 5.0
 NYNN
 JOHANNE FA8911_030

KEY	DESCRIPTION	DATE ACQUIRED	DATE DISPOSED	DATE SERVICE	TYPE/ METH	ELIFE	RLIFE	COST	YTD DEPR	ACCUM DEPR	NET VALUE
2370	PLANER MILL BUILDINGS	9/01/00			BK SH 20.000	10.500		850000.00	6599.16	406188.36	443811.64
2371	SAWMILL BUILDINGS	9/01/00			BK SH 20.000	10.500		3000000.00	23280.98	1434290.10	1565709.90
2372	FIRE RATED COMPRESSOR ROO	1/01/03			BK SH 20.000	13.500		14168.80	106.19	4956.29	9212.51
2373	STORES SPRINKLER SYSTEM	1/01/03			BK SH 20.000	13.500		29603.10	221.86	10355.26	19247.84
2374	FIRE MONITORING AND EVAC	6/01/03			BK SH 20.000	13.500		24229.52	185.57	8130.09	16099.43
2375	DRY KILN BUILDINGS	9/01/00			BK SH 20.000	10.500		770000.00	5978.06	367958.82	402041.18
ACT	10.421.000				BUILDINGS-OPENING BALANCE	BK		4688001.42 ✓	36371.82	2231878.92	2456122.50

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RUN 3/18/10 COMPANY 040
TIME 10.35.08
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Fraser Papers - Juniper
ASSET HISTORY BY LOC/ACT
1/01/50 THROUGH 2/27/10

FAR817P MGRFA5 5.0
NYYN
JOHANNE FA8911_030

KEY	DESCRIPTION	DATE ACQUIRED	DATE DISPOSED	DATE SERVICE	TYPE/ METH	ELIFE	RLIFE	COST	YTD DEPR	ACCUM DEPR	NET VALUE
2349	OFFICE FURNITURE	9/01/00			BK SH 10.000	.500	210000.00		3307.10	202558.58	7441.42
2352	PLANER MILL MACHINERY	9/01/00			BK SH 10.000	.500	2323326.65		39318.78	2234854.27	88472.38
2354	PLANER MILL TRIMMER FENCE	12/01/01			BK SH 10.000	.500	84748.00		1587.91	81174.97	3573.03
2355	PLANER MILL CHIP SCREEN	11/01/02			BK SH 10.000	.500	34576.00		722.33	32950.64	1625.36
2356	LUG LOADER - PLANER MILL	1/01/03			BK SH 10.000	3.500	131798.60		1920.87	90017.86	41780.74
2357	TILT HOIST - PLANER MILL	1/01/03			BK SH 10.000	3.500	81088.80		1181.81	55383.28	25705.52
2358	STRAP MACHINE - PLANER MI	6/01/03			BK SH 10.000	3.500	196686.97		2999.29	131449.68	65237.29
2359	SAWMILL MACHINERY	9/01/00			BK SH 10.000	.500	2516356.02	196624.05	12073926.34		442429.68
2360	EQUIPMENT REDUCTION	9/01/00			BK SH 10.000	.500	866354.17		13643.44	835654.63	30699.54
2361	HOT POND	12/01/01			BK SH 10.000	.500	94459.00		1769.87	90476.56	3982.44
2362	FILING ROOM VENTILATION	12/01/01			BK SH 10.000	.500	10300.00		192.98	9865.76	434.24
2363	STRETCHER ROLL REPLACEMEN	12/01/02			BK SH 10.000	.500	13185.00		257.44	12605.70	579.30
2364	REP 30" DEBARKER W/24" RE	4/01/02			BK SH 10.000	.500	263540.00		5553.67	251043.52	12496.48
2365	FILING ROOM EQUIP - SAWMI	1/01/03			BK SH 10.000	3.500	103416.34		1507.22	70632.92	32783.42
2366	DRY KILN MACHINERY	9/01/00			BK SH 10.000	.500	6008039.40	94364.22	5795707.61		212331.79
2367	MOBILE EQUIPMENT	9/01/00			BK SH 10.000	.500	420000.00		6614.21	405117.15	14882.85
2368	LOADER FRONTS 2003	6/01/03			BK SH 10.000	3.500	50400.00		768.55	33683.29	16716.71
2369	FORK LIFT	1/01/03			BK SH 10.000	.000					
2384	AIR COMPRESSOR	1/01/04			BK SH 10.000	4.500	98972.39		1522.59	55957.41	43014.98
2385	SAFETY GUARDS	1/01/04			BK SH 10.000	4.500	253579.00		3901.05	143369.50	110209.50
2387	HEAT EXCHANGER	5/01/04		5/01/04	BK SH 10.000	4.500	58570.00		901.04	33114.54	25455.46
2390	GRADE MARK READER PM	1/01/04			BK SH 10.000	4.500	76424.98		1175.72	43209.47	33215.51
2391	DEBARKER INSTALLATION - S	1/01/04			BK SH 10.000	4.500	89544.18		1377.54	50626.85	38917.33
2392	FURNACE FAN - DK	1/01/04			BK SH 10.000	4.500	28385.56		436.68	16048.74	12336.82
2397	INVESTMENT TAX CREDIT	1/01/04			BK	.000	.000				
2400	INVESTMENT TAX CREDIT	1/01/04			BK SH 10.000	4.500	75600.88-	1163.04-	42743.53-		32857.35-
2401	DEBARKER PAYOUT - SM	12/01/04			BK SH 10.000	4.500	150532.68	2315.79	85108.77		65423.91
2405	TRIMMER MODIFICATION FOR	5/01/05			BK SH 10.000	5.500	47650.00		733.04	22175.54	25474.46
2408	PLANER HEADS PM	10/01/05			BK SH 10.000	5.500	38367.28		590.24	17855.52	20511.76
2417	COMPUTER HARDWARE	4/01/06		4/30/06	BK SH 8.500	5.000	30945.63		560.07	13302.38	17643.25
2440	STRETCH ROLL - SAWMILL	2/23/07			BK SH 10.000	7.500	13101.25		201.55	3476.86	9624.39
2446	GAS TANKS	8/01/08		8/01/08	BK SH 10.000	8.500	93592.48		1457.07	14542.78	79049.70
ACT	10.431.000			EQUIPMENT-OPENING BALANCE	BK		24312339.50	386343.08	22863147.59		1449191.91

RUN 3/18/10 COMPANY 040
TIME 10.35.08
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Fraser Papers - Juniper
ASSET HISTORY BY LOC/ACT
1/01/50 THROUGH 2/27/10

FAR817P MGRFA5 5.0
NYYN
JOHANNE FA8911_030

KEY	DESCRIPTION	DATE ACQUIRED	DATE DISPOSED	DATE SERVICE	TYPE/ METH	ELIFE	RLIFE	COST	YTD DEPR	ACCUM DEPR	NET VALUE
2425	LUMBER HIGH GRADER - PM	9/11/06			BK SH	10.000	6.500	1736220.49	26773.65	631762.17	1104458.32
2436	EDGER OPTIMIZER - SM	12/01/06			BK SH	10.000	6.500	2489762.59	38443.54	903901.38	1585861.21
2437	INVESTMENT TAX CREDIT 200	12/01/06			BK SH	10.000	6.500	185245.95-	2849.82-	67685.90-	117560.05-
2438	INVESTMENT TAX CREDIT 200	1/01/04			BK SH	10.000	4.500	132610.33-	2400.09-	64804.95-	67805.38-
ACT	10.431.001			EQUIPMENT-ADDITIONS			BK	3908126.80①	59967.28	1403172.78②	2504954.10
LOC	010			BALANCE SHEET ACCOUNTS			BK	35060406.02	483379.99	26723207.79	8337198.23

BK

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RUN 3/18/10
TIME 10:36:13
PAGE 1

COMPANY 040

Fraser Papers - Juniper
GENERAL LEDGER BY LOC/ACT
1/31/10 THROUGH 2/27/10
BALANCE SHEET ACCOUNTS

GLR800P MGRGL5 5.0
YNNNN
JOHANNE GL8911_010

LOC 010

P/C	TY.MAJ.MIN	-----REFERENCE-----			QUANTITY PREVIOUS BAL	DEBITS	CREDITS	ENDING BALANCE
		NUMBER	DATE	YEAR PD				
010	10.411.000	PROJECT						
10.411.000	LAND-OPENING BALANCE	ACT						
	ACT 10.411.000				1948057.00			1948057.00 ✓
10.421.000	BUILDINGS-OPENING BALANCE	ACT						
	ACT 10.421.000				4688001.42			4688001.42 ✓
10.431.000	EQUIPMENT-OPENING BALANCE	ACT						
	ACT 10.431.000				28220466.30			28220466.30 ✓
10.500.000	ACCUM. DEPREC-EQUIP-OPENING	ACT						
	ACT 10.500.000				23820009.93-			23820009.93- ✓
10.500.001	ACCUM. DEPREC-EQUIP-ADDITIONS	ACT						
	FA DEPRECIATION YR 2010 THRU PD02 812977		2/27/10	2010 02		223155.26-		
	ACT 10.500.001				223155.10-	223155.26-		446310.36- ✓
10.502.000	ACCUM. DEPREC-LAND-OPENING	ACT						
	ACT 10.502.000				20429.47-			20429.47- ✓
10.502.001	ACCUM. DEPREC-LAND-ADDITIONS	ACT						
	FA DEPRECIATION YR 2010 THRU PD02 812977		2/27/10	2010 02		348.91-		
	ACT 10.502.001				348.90-	348.91-		697.81- ✓
10.503.000	ACCUM. DEPREC-BLDGS-OPENING	ACT						
	ACT 10.503.000				2195507.10-			2195507.10 ✓
10.503.001	ACCUM. DEPREC-BLDGS-ADDITIONS	ACT						
	FA DEPRECIATION YR 2010 THRU PD02 812977		2/27/10	2010 02		18185.92-		
	ACT 10.503.001				18185.90-	18185.92-		36371.82 ✓
	LOC 010				8578888.32	241690.09-		8337198.23
	FINAL				8578888.32	241690.09-		8337198.23

FAR817P	MGRFA5	5.0
YYYN		
JOHANNE	FA8911_030	

KEY	DESCRIPTION	DATE ACQUIRED	DATE DISPOSED	DATE SERVICE	TYPE/ METH	ELIFE	RLIFE	COST	YTD DEPR	ACCUM DEPR	NET VALUE
2048	LAND	1/01/52			BK	.000	.000	16220.00			16220.00
ACT	10.411.000				LAND-OPENING BALANCE		BK	16220.00			16220.00

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RUN 3/18/10
TIME 11.13.56
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COMPANY 030

FPS Canada Inc.
ASSET HISTORY BY LOC/ACT
1/01/50 THROUGH 2/27/10

FAR817P MGRFA5 5.0
YYYN
JOHANNE FA8911_030

KEY	DESCRIPTION	DATE ACQUIRED	DATE DISPOSED	DATE SERVICE	TYPE/ METH	ELIFE	RLIFE	COST	YTD DEPR	ACCUM DEPR	NET VALUE
2403	LAND IMPROVEMENT POST CLO	1/01/05			BK	.000	.000	208126.36	12677.66	183192.47	24933.89
2407	LAND IMPROVEMENT POST CLO	8/05/05			BK	.000	.000	258909.50		76065.96	182843.54
ACT	10.412.000			LAND-IMPROVEMENTS-OPENING			BK	467035.86	12677.66	259258.43	207777.43

RUN 3/18/10 COMPANY 030
TIME 11.13.56
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FPS Canada Inc.
ASSET HISTORY BY LOC/ACT
1/01/50 THROUGH 2/27/10

FAR817P MGRFA5 5.0
YYYN
JOHANNE FA8911_030

KEY	DESCRIPTION	DATE ACQUIRED	DATE DISPOSED	DATE SERVICE	TYPE/ METH	ELIFE	RLIFE	COST	YTD DEPR	ACCUM DEPR	NET VALUE
2433	LANDFILL	11/01/06			BK SH	10.000	6.500	124609.84	2035.84	40627.91	83981.93
ACT	10.412.001				LAND-IMPROVEMENTS-ADDITIONS		BK ①	124609.84	2035.84	② 40627.91	83981.93

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RUN 3/18/10 COMPANY 030
TIME 11.13.56
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FPS Canada Inc.
ASSET HISTORY BY LOC/ACT
1/01/50 THROUGH 2/27/10

FAR817P MGRFA5 5.0
YYYY
JOHANNE FA8911_030

KEY	DESCRIPTION	DATE ACQUIRED	DATE DISPOSED	DATE SERVICE	TYPE/ METH	ELIFE	RLIFE	COST	YTD DEPR	ACCUM DEPR	NET VALUE
2263	BUILDING	1/01/80			BK SH	30.000	.000	3074264.00		3074264.00	
2266	BUILDING	1/01/86			BK SH	14.000	4.500	193736.00	946.69	166990.77	26745.23
2267	BUILDING	1/01/94			BK SH	13.000	3.500	694000.00	7782.06	524732.90	169267.10
2268	BUILDING	1/01/96			BK SH	15.000	5.500	95273.00	759.82	68868.13	26404.87
2269	BUILDING	1/01/97			BK SH	16.000	6.500	310000.00	2502.10	206783.86	103216.14
2270	BUILDING	1/01/00			BK SH	19.000	9.500	88000.00	734.91	43352.03	44647.97
ACT	10.421.000				BUILDINGS-OPENING BALANCE		BK	4455273.00	12725.58	4084991.69	370281.31

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RUN 3/18/10 COMPANY 030
TIME 11.13.56
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FPS Canada Inc.
ASSET HISTORY BY LOC/ACT
1/01/50 THROUGH 2/27/10

FAR817P MGRFA5 5.0
YYYY
JOHANNE FA8911_030

KEY	DESCRIPTION	DATE ACQUIRED	DATE DISPOSED	DATE SERVICE	TYPE/ METH	ELIFE	RLIFE	COST	YTD DEPR	ACCUM DEPR	NET VALUE
2046	LAGOON AERATORS	1/01/87			BK SH	4.000	.500	4669.09		4669.09	
2047	SAWMILL MODERNIZATION PHA	1/01/87			BK SH	10.000	.500	4656447.80	12767.33	4627719.62	28728.18
2051	OVERHEAD DOOR KILN	1/01/87			BK SH	4.000	.500	4600.00-		4600.00-	
2052	HEATERS FOR STORES	1/01/87			BK SH	4.000	.500	1767.30		1767.30	
2053	DUST COLLECTION SAWMILL	1/01/87			BK SH	4.000	.500	30548.50		30548.50	
2057	PLATE HEATERS #2 HOT POND	1/01/87			BK SH	4.000	.500	326477.02		326477.02	
2058	PLATE HEATERS #2 HOT POND	1/01/87			BK SH	4.000	.500	15282.75		15282.75	
2059	COMPUTERS FOR SORTER& PLA	1/01/87			BK SH	4.000	.500	41457.94		41457.94	
2062	MILL STORES DRAINAGE	1/01/88			BK SH	4.000	.500	34722.50		34722.50	
2064	DUST COLLECTORY SAMILL	1/01/88			BK SH	4.000	.500	35933.97		35933.97	
2066	BARK LOADING SYSTEM	1/01/88			BK SH	4.000	.500	216270.97		216270.97	
2067	COMPUTERS FOR SORTER AND	1/01/88			BK SH	4.000	.500	1068.15		1068.15	
2068	OVERHAUL 400 HP LOG CHIPP	1/01/88			BK SH	4.000	.500	47700.00		47700.00	
2070	NEW LATHE	1/01/88			BK SH	4.000	.500	32489.11		32489.11	
2073	PLANER MILL MODIFICATIONS	1/01/88			BK SH	4.000	.500	35692.00		35692.00	
2074	REPLACE CHIP SCREENS	1/01/88			BK SH	4.000	.500	52938.08		52938.08	
2075	PILING AREA ROAD IN LUMBE	1/01/88			BK SH	4.000	.500	53455.40		53455.40	
2076	PAVE MAIN ENTRANCE	1/01/88			BK SH	4.000	.500	28000.00		28000.00	
2078	U\G CONDUIT TELEPHONE	1/01/88			BK SH	4.000	.500	20312.50		20312.50	
2080	MILL STORES DRAINAGE	1/01/89			BK SH	4.000	.500	1978.12-		1978.12-	
2082	OVERHAUL 400 HP LOG CHIPP	1/01/89			BK SH	4.000	.500	390.50		390.50	
2083	NEW LATHE	1/01/89			BK SH	4.000	.500	645.99-		645.99-	
2085	BOILER ROOM OPERATOR PULP	1/01/89			BK SH	4.000	.500	5470.20		5470.20	
2087	PLANER MILL MODIFICATION	1/01/89			BK SH	10.000	.500	820072.21	3525.05	812140.37	7931.84
2088	U\G CONDUIT TELEPHONE	1/01/89			BK SH	4.000	.500	350.00		350.00	
2089	WASTE HANDLING SYSTEM	1/01/89			BK SH	10.000	.500	620458.03	2667.01	614456.88	6001.15
2092	TWO AUTOMATIC SAW GRINDER	1/01/89			BK SH	4.000	.500	58000.00		58000.00	
2093	REPLACE AB CHIPPER BASE	1/01/89			BK SH	4.000	.500	17754.36		17754.36	
2094	CLEAN UP CARRIERS IN SAWM	1/01/89			BK SH	4.000	.500	29242.99		29242.99	
2095	PLANER MOULDER ACCESSORIE	1/01/89			BK SH	4.000	.500	37764.60		37764.60	
2096	DUST COLLECTIN SYSTEM SAW	1/01/89			BK SH	4.000	.500	28400.00		28400.00	
2097	KILNS LIGHTING	1/01/89			BK SH	4.000	.500	454.08		454.08	
2098	MACHINE SHOP EQUIPMENT	1/01/89			BK SH	4.000	.500	22499.86		22499.86	
2099	GRAVEL LUMBER YARD	1/01/89			BK SH	4.000	.500	531.89		531.89	
2101	WASTE HANDLING SYSTME	1/01/90			BK SH	4.000	.500	57775.14		57775.14	
2102	TWO AUTOMATIC SAW GRINDER	1/01/90			BK SH	4.000	.500	3000.00		3000.00	
2103	REPLACE SLAB CHIPPER BASE	1/01/90			BK SH	4.000	.500	2500.00		2500.00	
2104	PLANER MOULDER ACCESSORIE	1/01/90			BK SH	4.000	.500	3945.61		3945.61	
2105	DUST COLLECTION SYSTEM	1/01/90			BK SH	4.000	.500	131190.21		131190.21	
2107	KILNS LIGHTING	1/01/90			BK SH	4.000	.500	10766.26		10766.26	
2108	GRAVEL LUMBER YARD	1/01/90			BK SH	4.000	.500	36300.44		36300.44	
2109	TRIM TABLE IMPROVEMENTS	1/01/90			BK SH	4.000	.500	34530.12		34530.12	
2110	UPGRADE INFEEED TO SLAB CH	1/01/90			BK SH	4.000	.500	37498.46		37498.46	
2111	UPGRADE DRY KILN DOORS	1/01/90			BK SH	4.000	.500	35673.88		35673.88	
2112	HEAT RECOVERY SAWMILL AND	1/01/90			BK SH	4.000	.500	22389.34		22389.34	
2113	CONCRETE SLAB FOR CHIPWOO	1/01/90			BK SH	4.000	.500	27955.56		27955.56	
2115	RETURN CONVEYOR FOR DRUM	1/01/90			BK SH	4.000	.500	58917.86		58917.86	
2116	RE STAVE DRUM DEBARKER IN	1/01/90			BK SH	4.000	.500	74027.07		74027.07	
2117	RELOCATE FEED PIPE PUMPHO	1/01/90			BK SH	4.000	.500	37117.26		37117.26	
2118	WASTE HANDLING SYSTEM	1/01/91			BK SH	4.000	.500	3992.33		3992.33	
2119	DUST COLLECTING SYSTEM SA	1/01/91			BK SH	4.000	.500	16262.36		16262.36	
2120	UPGRADE DRY KILN DOORS	1/01/91			BK SH	4.000	.500	78.33		78.33	

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FPS Canada Inc.
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 1/01/50 THROUGH 2/27/10

FAR817P MGRFA5 5.0
 YYYY
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KEY	DESCRIPTION	DATE ACQUIRED	DATE DISPOSED	DATE SERVICE	TYPE/ METH	ELIFE	RLIFE	COST	YTD DEPR	ACCUM DEPR	NET VALUE
2121	PLANER MILL SHVINGS BLOWE	1/01/91			BK SH	4.000	.500	46233.94		46233.94	
2122	BOILER ROOM SAWDUST BLOWE	1/01/91			BK SH	4.000	.500	24527.67		24527.67	
2123	COMBINE DEBARKER JACKLADD	1/01/91			BK SH	4.000	.500	55032.01		55032.01	
2124	MODIFY CHIPPER FEED	1/01/92			BK SH	4.000	.500	24990.48		24990.48	
2127	COMBINE DEBARKER AND JACK	1/01/92			BK SH	4.000	.500	11392.36		11392.36	
2128	PLANER DUST COLLECTOR	1/01/92			BK SH	4.000	.500	60498.26		60498.26	
2129	CANTER TWIN BAND	1/01/92			BK SH	4.000	.500	985194.74		985194.74	
2131	LOG CHIPPER VIBRATING CON	1/01/92			BK SH	4.000	.500	20553.18		20553.18	
2132	PLANER DUST COLLECTOR	1/01/93			BK SH	4.000	.500	13339.55		13339.55	
2133	CANTER TWIN BAND	1/01/93			BK SH	4.000	.500	2323.09-		2323.09-	
2135	LOG CHIPPER VIBRATING CON	1/01/93			BK SH	4.000	.500	12200.74		12200.74	
2137	DRY KILN SWEEPER	1/01/93			BK SH	4.000	.500	21000.00		21000.00	
2138	TRIM SAW GRINDER	1/01/93			BK SH	4.000	.500	9000.00		9000.00	
2139	DUST COLLECTING SYSTEM SA	1/01/94			BK SH	4.000	.500	16262.36-		16262.36-	
2140	CONCRETE PAD AT CHIP BINS	1/01/94			BK SH	4.000	.500	4732.42		4732.42	
2142	STELLITE SAW TIPPER	1/01/94			BK SH	4.000	.500	43521.27		43521.27	
2144	SPECIALTY TRIMMER BUMPER	1/01/94			BK SH	4.000	.500	39281.09		39281.09	
2145	AUTOMATIC LUMBER SORTER	1/01/94			BK SH	10.000	.500	1861179.22	9937.78	1838817.90	22361.32
2147	CONCRETE PAD AT CHIP BINS	1/01/95			BK SH	4.000	.500	5968.20		5968.20	
2148	SPECIALTY TRIMMER BUMPER	1/01/95			BK SH	4.000	.500	6300.00-		6300.00-	
2149	TRIM SAW GRINDER	1/01/95			BK SH	4.000	.500	4247.43		4247.43	
2150	AUTOMATIC LUMBER SORTER	1/01/95			BK SH	4.000	.500	376798.37		376798.37	
2151	AUTOMATIC LUMBER SORTER	1/01/95			BK SH	4.000	.500	1096042.02		1096042.02	
2152	SAWMILL AIR COMPRESSOR	1/01/95			BK SH	4.000	.500	87822.22		87822.22	
2154	MODIFY PLANER INFEED	1/01/95			BK SH	4.000	.500	194000.00		194000.00	
2155	SAWMILL LAGOON LINER	1/01/95			BK SH	4.000	.500	54696.43		54696.43	
2157	CONSTRUCT OFFICE IN SORTE	1/01/95			BK SH	4.000	.500	39419.25		39419.25	
2158	SAFETY PROJECTS	1/01/95			BK SH	4.000	.500	30198.76		30198.76	
2159	PLANER MILL PLC	1/01/95			BK SH	4.000	.500	46651.38		46651.38	
2160	LUMBER MOISTURE DETECTOR	1/01/95			BK SH	4.000	.500	37042.94		37042.94	
2161	MODIFY STICKER HANDLING S	1/01/95			BK SH	4.000	.500	12589.55		12589.55	
2164	SAWMILL AIR COMPRESSOR	1/01/96			BK SH	4.000	.500	28528.73		28528.73	
2165	PLANER MILL PLC	1/01/96			BK SH	4.000	.500	13866.82		13866.82	
2166	LUMBER MOISTURE DETECTOR	1/01/96			BK SH	4.000	.500	3724.21		3724.21	
2167	MODIFY STICKER HANDLING S	1/01/96			BK SH	4.000	.500	16940.06		16940.06	
2169	INSTALL INLINE WEIGH SCAL	1/01/96			BK SH	4.000	.500	14604.41		14604.41	
2170	NEW BANK SAW TENSIONING R	1/01/96			BK SH	4.000	.500	13237.50		13237.50	
2171	INCREASE AIR CIRCU IN KIL	1/01/96			BK SH	4.000	.500	47537.23		47537.23	
2173	CONSTRUCT OFICES IN SORTE	1/01/96			BK SH	4.000	.500	32440.12		32440.12	
2174	SAFETY PROJECTS	1/01/96			BK SH	4.000	.500	149954.85		149954.85	
2175	PLANER MILL PLC	1/01/96			BK SH	4.000	.500	86667.47		86667.47	
2176	REINFORCE SAWMILL BUILDIN	1/01/96			BK SH	4.000	.500	11.67		11.67	
2177	LIGHT SYSTEM	1/01/96			BK SH	4.000	.500	13541.95		13541.95	
2178	NEW FORKLIFT DRY KILNS	1/01/96			BK SH	4.000	.500	16631.87		16631.87	
2179	REPLACE STRAPPING AT PLAN	1/01/96			BK SH	4.000	.500	93750.00		93750.00	
2180	UPGRADE NETWORK WIRING LU	1/01/96			BK SH	4.000	.500	74084.22		74084.22	
2182	SAWMILL AIR COMPRESSOR	1/01/97			BK SH	7.500	1.000	24997.00		24997.00	
2183	LUMBER MOISTURE DETECTOR	1/01/97			BK SH	7.500	1.000	1890.00		1890.00	
2184	INSTALL INLINE WEIGH SCAL	1/01/97			BK SH	7.500	1.000	1317.00		1317.00	
2185	INCREASE AIR CIRCULATION	1/01/97			BK SH	7.500	1.000	15971.00		15971.00	
2186	REPLACE STRAPPING MACHINE	1/01/97			BK SH	7.500	1.000	82230.00		82230.00	
2187	UPGRADE NETWORK WIRING SA	1/01/97			BK SH	7.500	1.000	19018.00		19018.00	

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KEY	DESCRIPTION	DATE ACQUIRED	DATE DISPOSED	DATE SERVICE	TYPE/ METH	ELIFE	RLIFE	COST	YTD DEPR	ACCUM DEPR	NET VALUE
2189	INSTALL PACKAGE BOILER	1/01/97			BK SH	7.500	1.000	1186687.00		1186687.00	
2190	INSTALL AIR CELL RING DEB	1/01/97			BK SH	7.500	1.000	49493.00		49493.00	
2191	PLANER MILL KNIFE GRINDER	1/01/97			BK SH	7.500	1.000	46575.00		46575.00	
2193	INTEGRATED LUMBER SYSTEM	1/01/97			BK SH	7.500	1.000	50000.00		50000.00	
2194	PLANER MILL OVERHEAD CRAN	1/01/98			BK SH	10.000	.500	51453.00	651.86	49986.21	1466.79
2195	INSTALL INLINE WEIGH SCAL	1/01/98			BK SH	10.000	.500	1518.00	19.23	1474.72	43.28
2196	REINFORCE SAWMILL BUILDIN	1/01/98			BK SH	10.000	.500	4500.00-	57.01-	4371.72-	128.28-
2197	INSTALL PACKAGE BOILERALE	1/01/98			BK SH	10.000	.500	247946.00	3141.27	240877.73	7068.27
2198	EDGER OPTIMIZER LINE	1/01/98			BK SH	10.000	.500	1308320.00	16575.33	1271023.33	37296.67
2199	CURVE SAWING LINE	1/01/98			BK SH	6.500	1.000	2475071.00		2475071.00	
2200	PLANER MILL AUTO GRADE ST	1/01/98			BK SH	10.000	.500	491.00-	6.22-	477.00-	14.00-
2201	PLANER MILL KNIFE GRINDER	1/01/98			BK SH	10.000	.500	70010.00	886.96	68014.20	1995.80
2202	AUTO 6" LUMBER STACKER	1/01/98			BK SH	10.000	.500	17464.00	221.25	16966.14	497.86
2204	FUEL CONVERSION TO BUNKER	1/01/98			BK SH	10.000	.500	63623.00	806.05	61809.28	1813.72
2205	PLANER MILL GRADE MARK RE	1/01/98			BK SH	10.000	.500	111062.00	1407.06	107895.92	3166.08
2207	MAINTENANCE RELOCTION	1/01/98			BK SH	10.000	.500	47793.00	605.49	46430.54	1362.46
2208	FLOOR SWEEPING UNIT FOR K	1/01/98			BK SH	10.000	.500	19500.00	247.04	18944.10	555.90
2209	LOG CHIPPER RELOCATION	1/01/98			BK SH	10.000	.500	84329.00	1068.37	81925.00	2404.00
2210	FIRE PROTECTION LAGOON	1/01/98			BK SH	10.000	.500	201804.00	2556.69	196051.11	5752.89
2212	PLANER MILL OVERHEAD CRAN	1/01/99			BK SH	10.000	.500	9241.00	122.34	8965.71	275.29
2213	EDGER OPTIMIZER LINE	1/01/99			BK SH	10.000	.500	49304.00	652.74	47835.22	1468.78
2214	CURVE SAWING LINE	1/01/99			BK SH	10.000	.500	413139.00	5242.49	401342.71	11796.29
2215	AUTOMATE 6" LUMBER STACKE	1/01/99			BK SH	10.000	.500	14043.00	185.91	13624.65	418.35
2216	PLANER MILL GRADE MARK RE	1/01/99			BK SH	10.000	.500	543.00	7.18	526.82	16.18
2218	MAINTENANCE RELOCATION	1/01/99			BK SH	10.000	.500	11418.00	151.16	11077.85	340.15
2219	FIRE PROTECTION LAGOON	1/01/99			BK SH	10.000	.500	92163.00	1220.17	89417.45	2745.55
2221	OVERHEAD TROLLER SYSTEM	1/01/99			BK SH	10.000	.500	30500.00	403.79	29591.39	908.61
2222	TOP & FACE GRINDER	1/01/99			BK SH	10.000	.500	50099.00	663.27	48606.54	1492.46
2223	BUILD 3 NEW KILN COM AT K	1/01/99			BK SH	10.000	.500	334057.00	4422.67	324105.39	9951.61
2224	UPGRADE 5 COMT AT KILN 2	1/01/99			BK SH	10.000	.500	5125.00	67.85	4972.32	152.68
2225	OVERHEAD TROLLEY SYSTEM	1/01/99			BK SH	10.000	.500	64413.00	852.78	62494.13	1918.87
2227	FIRE PROTECTION LAGOON	1/01/00			BK SH	10.000	.500	1570.00	24.15	1515.65	54.35
2229	OVERHEAD TROLLEY SYSTEM	1/01/00			BK SH	10.000	.500	10566.00	162.54	10200.24	365.76
2230	TOP & FACE SAW GRINDER	1/01/00			BK SH	10.000	.500	11231.00	172.77	10842.22	388.78
2231	PACKAGE OIL BOILER	1/01/00			BK SH	10.000	.500	30000.00	461.52	28961.52	1038.48
2232	BUILD 3 NEW KILN COMP AT	1/01/00			BK SH	10.000	.500	164133.50	2525.02	158451.85	5681.65
2233	UPGRADE 5 COMPART AT KILN	1/01/00			BK SH	10.000	.500	182880.50	2813.43	176549.91	6330.59
2234	PACKAGE OIL BOILER ENG ST	1/01/00			BK SH	10.000	.500	86693.50	1333.69	83692.52	3000.98
2235	NO 1 HAUL UP	1/01/00			BK SH	10.000	.500	36452.00	560.77	35190.17	1261.83
2236	24" DEBARKER OUTFEED REPL	1/01/00			BK SH	10.000	.500	40412.00	621.69	39013.09	1398.91
2237	CURVE SAW LINE CONVEYOR S	1/01/00			BK SH	10.000	.500	17299.00	266.12	16700.17	598.83
2238	MILL BASEMENT WSTE CONVEY	1/01/00			BK SH	10.000	.500	71067.00	1093.29	68606.94	2460.06
2239	HOG BYPASS CONVEYOR REPLA	1/01/00			BK SH	10.000	.500	33707.00	518.54	32540.19	1166.81
2240	POWER FACTOR ADJUSTMENT	1/01/00			BK SH	10.000	.500	73185.00	1125.87	70651.62	2533.38
2241	PLANER CHIP PIPE	1/01/00			BK SH	10.000	.500	24089.00	370.58	23255.13	833.87
2242	REPLACE SHAVING BLOWER PL	1/01/00			BK SH	10.000	.500	33542.00	516.01	32380.91	1161.09
2243	DRUM DEBARKER REPAIR	1/01/00			BK SH	10.000	.500	9312.00	143.25	8989.65	322.35
2244	SAWMILL WASTE CONVEYOR	1/01/01			BK SH	10.000	1.500	34618.00	532.56	29957.88	4660.12
2245	TOP FACE SAW GRINDER	1/01/01			BK SH	10.000	1.500	27765.00	427.14	24027.35	3737.65
2246	PACKAGE OIL BOILER	1/01/01			BK SH	10.000	1.500	451594.00	6947.31	390802.26	60791.74
2247	KILN COMPARTMENT	1/01/01			BK SH	10.000	1.500	212.00-	3.25-	183.52-	28.48-
2248	SCL VONVEYOR SYSTME	1/01/01			BK SH	10.000	1.500	44943.00	691.40	38892.93	6050.07

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KEY	DESCRIPTION	DATE ACQUIRED	DATE DISPOSED	DATE SERVICE	TYPE/ METH	ELIFE	RLIFE	COST	YTD DEPR	ACCUM DEPR	NET VALUE
2249	MILL BASEMENT WASTE CONVE	1/01/01			BK SH 10.000	1.500		5060.00	77.84	4378.84	681.16
2250	HOG BYPASS CONV REPLACMT	1/01/01			BK SH 10.000	1.500		10329.00	158.90	8938.48	1390.52
2251	POWER FACTOR CORRECTION E	1/01/01			BK SH 10.000	1.500		5686.00	87.47	4920.52	765.48
2252	AIR EXCHANGER FOR MAINT	1/01/01			BK SH 10.000	1.500		16883.00	259.72	14610.25	2272.75
2253	LIFT TABLE AT PLANER	1/01/01			BK SH 10.000	1.500		5620.00	86.45	4863.45	756.55
2254	REPLACE 30'DEBARKER & REM	1/01/01			BK SH 10.000	1.500		125412.00	1929.33	108529.60	16882.40
2255	PLANERMILL AIR COMPRESSOR	1/01/01			BK SH 10.000	1.500		19272.00	296.47	16677.74	2594.26
2256	CT GUIDE SYSTEM	1/01/01			BK SH 10.000	1.500		20882.00	321.25	18070.93	2811.07
2257	SLASHER	1/01/01			BK SH 10.000	1.500		1224620.00	18839.55	1059766.55	164853.45
2258	EMERGENCY EVACUATION SYST	1/01/01			BK SH 10.000	1.500		34440.00	529.82	29803.82	4636.18
2271	INVESTMENT TAX CREDIT	1/01/87			BK SH 4.000	.500		355373.00-		355373.00-	
2272	INVESTMENT TAX CREDIT	1/01/88			BK SH 4.000	.500		74943.00-		74943.00-	
2273	INVESTMENT TAX CREDIT	1/01/89			BK SH 4.000	.500		152060.00-		152060.00-	
2274	INVESTMENT TAX CREDIT	1/01/90			BK SH 4.000	.500		59062.00-		59062.00-	
2275	INVESTMENT TAX CREDIT	1/01/91			BK SH 4.000	.500		16000.00-		16000.00-	
2276	INVESTMENT TAX CREDIT	1/01/92			BK SH 4.000	.500		144559.00-		144559.00-	
2277	INVESTMENT TAX CREDIT	1/01/93			BK SH 4.000	.500		125124.00-		125124.00-	
2279	INVESTMENT TAX CREDIT	1/01/94			BK SH 4.000	.500		154923.00-		154923.00-	
2280	INVESTMENT TAX CREDIT	1/01/95			BK SH 4.000	.500		147772.00-		147772.00-	
2281	INVESTMENT TAX CREDIT	1/01/96			BK SH 4.000	.500		137979.00-		137979.00-	
2282	INVESTMENT TAX CREDIT	1/01/97			BK SH 6.000	.500		172833.00-		172833.00-	
2283	INVESTMENT TAX CREDIT	1/01/98			BK SH 7.000	.500		377748.00-		377748.00-	
2284	INVESTMENT TAX CREDIT	1/01/99			BK SH 8.000	.500		87589.00-		87589.00-	
2285	INVESTMENT TAX CREDIT	1/01/00			BK SH 9.000	.500		66237.00-		66237.00-	
2286	INVESTMENT TAX CREDIT	1/01/01			BK SH 10.000	1.500		164595.00-	2532.12-	142437.91-	22157.09-
2291	SLASHER	4/02/02			BK SH 10.000	2.500		14620.00-	224.91-	11189.91-	3430.09-
2292	PACKAGE OIL BOILER	6/01/02			BK SH 10.000	2.500		40824.00	628.03	31246.03	9577.97
2294	EMERGENCY VAC SYSTEM	3/01/02			BK SH 10.000	2.500		7910.00	121.68	6054.18	1855.82
2295	TOP AND FACE GRINDER	3/01/02			BK SH 10.000	2.500		157.00	2.41	120.16	36.84
2296	PLANER HYDRAULICS	9/01/02			BK SH 10.000	2.500		163069.90	2508.66	124811.08	38258.82
2297	UPGRADE 5 KILN	4/01/02			BK SH 10.000	2.500		6273.00	96.50	4801.25	1471.75
2299	RELIFE BARKO	12/01/02			BK SH 10.000	2.500		47999.90	738.43	36738.35	11261.55
2300	HOT PONDS	9/01/02			BK SH 10.000	2.500		27532.71	423.56	21073.08	6459.63
2301	DRUM DEBARKER	10/01/02			BK SH 10.000	2.500		26085.65	401.30	19965.54	6120.11
2304	PAVING	7/01/02			BK SH 10.000	2.500		74999.99	1153.80	57403.80	17596.19
2311	CURVE SAW	1/01/03		1/01/03	BK SH 10.000	3.500		1496511.76	23022.33	995754.98	500756.78
2312	OBSOLETE TANK	12/01/02			BK SH 10.000	2.500		49500.14	761.51	37886.61	11613.53
2317	SAWMILL STRAPPER	2/01/03		1/01/03	BK SH 10.000	3.500		34283.77	527.42	22811.88	11471.89
2318	LOADER	2/01/03		1/01/03	BK SH 10.000	3.500		270076.43	4154.85	179704.52	90371.91
2319	STICKER MACHINE	2/01/03		1/01/03	BK SH 10.000	3.500		24957.00	383.93	16605.98	8351.02
2320	POWER MONITORING	7/27/03		1/01/03	BK SH 10.000	3.500		16656.41	256.24	11082.90	5573.51
2321	ACCESS CATWALK	12/01/02		1/01/03	BK SH 10.000	3.500		22229.93	341.98	14791.43	7438.50
2322	INVESTMENT TAX CREDIT	12/31/02			BK SH 10.000	2.500		192612.96-	2807.20-	149801.30-	42811.66-
2323	LOADER	1/01/03		1/01/03	BK SH 7.000	.500		180659.15	2815.69	174323.47	6335.68
2332	LUG LOADER	4/01/03			BK SH 10.000	3.500		102066.84	1570.19	67913.63	34153.21
2333	SLAB CHIPPER	5/01/03			BK SH 10.000	3.500		93145.64	1432.95	61977.61	31168.03
2334	COMPRESSOR	5/01/03			BK SH 10.000	3.500		126731.94	1949.64	84325.40	42406.54
2336	KILN FORKLIFT	6/01/03			BK SH 10.000	3.500		194560.00	3007.12	129152.25	65407.75
2381	INVESTMENT TAX CREDIT	1/01/03			BK SH 10.000	3.500		44684.32-	687.42-	29732.22-	14952.10-
2383	ROOF REPLACEMENT	1/12/04			BK SH 10.000	4.500		172026.31	2646.45	97260.91	74765.40
2389	CONTAINERS	8/01/04			BK SH 10.000	4.500		15500.00	238.45	8763.45	6736.55
2393	STRAPPER MACHINE	12/01/04			BK SH 10.000	4.500		84200.52	1335.87	46460.57	37739.95

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RUN 3/18/10 COMPANY 030
 TIME 11.13.56
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FPS Canada Inc.
 ASSET HISTORY BY LOC/ACT
 1/01/50 THROUGH 2/27/10

FAR817P MGRFA5 5.0
 YYYY
 JOHANNE FA8911_030

KEY	DESCRIPTION	DATE ACQUIRED	DATE DISPOSED	DATE SERVICE	TYPE/ METH	ELIFE	RLIFE	COST	YTD DEPR	ACCUM DEPR	NET VALUE
2394	INVESTMENT TAX CREDIT	1/01/04			BK SH	10.000	4.500	6695.20-	102.99-	3785.35-	2909.85-
2414	COMPUTER HARDWARE	4/01/06		4/30/06	BK SH	5.000	1.500	119197.24	3670.36	87080.10	32117.14
2418	TRANSFERRED ASSETS FROM A	2/01/06			BK SH	.000	.500	498190.84		498185.84	5.00
2420	REPAIRS TO KILNS	5/01/06			BK SH	10.000	6.500	34734.67	534.35	12691.49	22043.18
2435	INVESTMENT TAX CREDIT2006	12/01/06			BK SH	10.000	6.500	20619.48-	317.21-	7534.03-	13085.45-
2441	950 LOADER	5/15/07			BK SH	10.000	7.500	77470.11	1191.80	20559.32	56910.79
2445	SAWMILL EQUIPMENT	8/22/08		6/30/09	BK SH	10.000	9.500	6212.71	95.57	406.20	5806.51
2447	SAWMILL EQUIPMENT	8/22/08		1/01/10	BK S1	10.000	10.000	3460120.00	53230.48	53230.48	3406889.52
2454	INVESTMENT TAX CREDIT	12/31/09		1/01/10	BK S1	10.000	10.000	1232000.00-	18953.08-	18953.08-	1213046.92-
2455	INTEREST ON MODERNIZATION	8/22/08		1/01/10	BK S1	10.000	10.000	277571.81	4270.16	4270.16	273301.65
2456	DEFERRED COSTS	8/22/08		1/01/10	BK S1	5.000	5.000	152487.31	4691.72	4691.72	147795.59
2457	BOILER	8/22/08		1/01/10	BK S1	10.000	10.000	0367077.57	147741.30	147741.30	10219336.27
2458	KILNS	8/22/08		1/01/10	BK S1	10.000	10.000	3716924.00	57181.15	57181.15	3659742.85
2459	SECOND KILN	8/22/08		1/01/10	BK S1	10.000	10.000	336323.00	5173.99	5173.99	331149.01
ACT	10.431.000				EQUIPMENT-OPENING BALANCE		BK	42338521.85	417579.03	24007647.18	18330874.67

RUN 3/18/10 COMPANY 030
TIME 11.13.56
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FPS Canada Inc.
ASSET HISTORY BY LOC/ACT
1/01/50 THROUGH 2/27/10

FAR817P MGRFA5 5.0
YYYN
JOHANNE FA8911_030

KEY	DESCRIPTION	DATE ACQUIRED	DATE DISPOSED	DATE SERVICE	TYPE/ METH	ELIFE	RLIFE	COST	YTD DEPR	ACCUM DEPR	NET VALUE
2426	SEWER LINE	10/01/06		10/01/06	BK SH	10.000	6.500	31596.77	488.62	11440.02	20156.75
2429	HOT POND	10/01/06			BK SH	10.000	6.500	15885.44	244.38	5804.28	10081.16
2430	ACCUMULATIION DECK	10/01/06			BK SH	10.000	6.500	32320.98	506.22	11438.27	20882.71
2431	CHIPPER UPGRADE	10/01/06			BK SH	10.000	6.500	30099.13	474.45	10526.90	19572.23
2432	KNIFE GRINDER	11/05/06			BK SH	10.000	6.500	29319.01	455.87	10513.46	18805.55
2444	BOILER	5/01/09			BK SH	20.000	19.500	6993.54	53.79	228.63	6764.91
ACT	10.431.001			EQUIPMENT-ADDITIONS			BK ③	146214.87	2223.33	49951.56	96263.31
LOC	010			BALANCE SHEET ACCOUNTS			BK	47547875.42	447241.44	28442476.77	19105398.65

BK

RUN 3/18/10
TIME 10:53:29
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COMPANY 030

FPS Canada Inc.
GENERAL LEDGER BY LOC/ACT
1/31/10 THROUGH 2/27/10
BALANCE SHEET ACCOUNTS

GLR800P MGRGL5 5.0
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JOHANNE GL8911_010

LOC 010

-----REFERENCE-----

NUMBER

DATE

YEAR PD

QUANTITY

PREVIOUS BAL

DEBITS

CREDITS

ENDING
BALANCE

DIV	AL.ACT.SUB	PROJECT	PREVIOUS BAL	DEBITS	CREDITS	ENDING BALANCE
010	10.411.000					
10.411.000	LAND-OPENING BALANCE	ACT				
	ACT 10.411.000		16220.00			16220.00
10.412.000	LAND-IMPROVEMENTS-OPENING	ACT				
	ACT 10.412.000		591645.70			591645.70
10.421.000	BUILDINGS-OPENING BALANCE	ACT				
	ACT 10.421.000		4455273.00			4455273.00
10.431.000	EQUIPMENT-OPENING BALANCE	ACT				
	ACT 10.431.000		42492561.15			42492561.15
10.431.001	EQUIPMENT-ADDITIONS	ACT				
	GL ADJUSTMENT	813328	2/25/10 2010 02	98750.72		
	RCD 000052 OE P.R. G/L SYSTEM POST	812102	2/27/10 2010 02		98750.72-	
	ACT 10.431.001		90926.29		98750.72-	
				98750.72		90926.29
10.431.003	EQUIPMENT-ADJUSTMENTS	ACT				
	GL ADJUSTMENT	813328	2/25/10 2010 02		98750.72-	
	ACT 10.431.003				98750.72-	
						98750.72-
10.500.000	ACCUM. DEPREC-EQUIP-OPENING	ACT				
	ACT 10.500.000		23627449.37-			23627449.37-
10.500.001	ACCUM. DEPREC-EQUIP-ADDITIONS	ACT				
	FA DEPRECIATION YR 2010 THRU PD02	812159	2/27/10 2010 02		214315.35-	
	ACT 10.500.001		215834.02-		214315.35-	
						430149.37-
10.503.000	ACCUM. DEPREC-BLDGS-OPENING	ACT				
	ACT 10.503.000		4072265.53-			4072265.53-
10.503.001	ACCUM. DEPREC-BLDGS-ADDITIONS	ACT				
	FA DEPRECIATION YR 2010 THRU PD02	812159	2/27/10 2010 02		6362.80-	
	ACT 10.503.001		6362.78-		6362.80-	
						12725.58-
10.504.000	ACC DEPR-LAND-IMP-OPENING	ACT				
	ACT 10.504.000		285172.84-			285172.84-

RUN 3/18/10
TIME 10:53:29
PAGE 2

COMPANY 030

FPS Canada Inc.
GENERAL LEDGER BY LOC/ACT
1/31/10 THROUGH 2/27/10
BALANCE SHEET ACCOUNTS

GLR800P MGRGL5 5.0
YNNNN
JOHANNE GL8911_010

LOC 010

DIV	AL.ACT.SUB	-----REFERENCE-----	QUANTITY					ENDING
010	10.504.001	NUMBER DATE YEAR PD	PREVIOUS BAL	DEBITS	CREDITS			BALANCE
10.504.001	ACC DEPR-LAND-IMP-ADDITIONS	PROJECT ACT						
	GL LAND POST CLOSURE	812289 2/25/10 2010 02			6338.83-			
	FA DEPRECIATION YR 2010 THRU PD02	812159 2/27/10 2010 02			1017.92-			
	ACT 10.504.001		7356.75-		7356.75-			
								14713.50-
	LOC 010		19432184.85		425536.34-			
				98750.72				19105399.23
	FINAL		19432184.85		425536.34-			
				98750.72				19105399.23

Appendix “4”**Inventory - Canadian Purchased Assets**

ASSET PURCHASE AGREEMENT

Newco

Schedules

USD (\$000s)

Schedule 8 - Inventory	Forecast Balance Feb-28	Forecast Balance Apr-08	Forecast Balance April 8th Can
Finished Goods			
Paper	18,684	21,662	-
Lumber	2,061	2,684	2,684
	<u>20,745</u>	<u>24,346</u>	<u>2,684</u>
Raw Materials			
Fibre	11,135	6,862	5,065
Fuel	1,305	2,399	2,399
Chemical and other	<u>2,565</u>	<u>2,749</u>	<u>-</u>
	<u>15,005</u>	<u>12,010</u>	<u>7,464</u>
Stores	18,989	20,059	10,201
	<u>54,739</u>	<u>56,415</u>	<u>20,349</u>

Appendix “5”

Intellectual Property - Canadian Purchased Assets

Intellectual Property

ALLAGASH (CANADA)

Registration Number	Canada 1433289
Filing Date	2-Apr-09
Owner	Fraser Papers Limited
Response Due	9-May-10

CUSTOM OPAQUE (Canada)

Application Number	565553
Filing Date	07-Jul-86
Registration Number	TMA330495
Registration Date	24-Jul-87
Owner	(REGISTRANT) Noranda Forest Inc. Toronto (OWNER) Fraser Papers Limited Madawaska, Maine
Type of Mark	TRADEMARK
Live/Dead Indicator	LIVE
Renewal Date	To be Determined

VAN CANOEING & DESIGN (CANADA)

Registration Number	Canada 0447586
Registered Date	10-Jul-81
Owner	Assigned to Fraser Papers Limited
Renewal Date	10-Jul-11

RENAISSANCE (CANADA)

Registration Number	Canada TMA415467
Registered Date	13-Aug-93
Owner	Current Owner Fraser Papers Limited
Renewal Date	To Be Determined

TWIN RIVERS PAPER COMPANY

Serial Number	77905497
Filing Date	05-Jan-10
Owner	(APPLICANT) Fraser Papers Limited CORPORATION MAINE 707 Sable Oaks Drive, Suite #010 South Portland MAINE 04106
Live/Dead Indicator	LIVE

PENDING

ALLIANCE (Canada)

M&G actively pursuing. Application
#1410573

CUSTOM OPAQUE

Active Mark in Canada only

FRAMAX (CANADA)

1999 M & G assigned number
10815124US01. HOLD

Canada 1177837
14-May-03

Appendix “6”**Accounts Receivable - Canadian Purchased Assets**

ASSET PURCHASE AGREEMENT

Newco
Schedules
USD (\$000s)

	Forecast	Forecast	Forecast
	Balance Feb-28	Balance 08-Apr	Balance April 8th Can
Current Assets			
Trade Receivables Lumber	1,587	2,302	2,302
Trade Receivables Paper *	28,552	33,039	377
Provisions	(1,197)	(1,377)	(29)
Prepaid Property Tax		2,309	1,578
Prepaid Insurance	820	484	190
Prepaid leases	92	88	
Edmundston energy rebate	1,793	-	
Vendor rebates	30	-	
Misc	76	1,004	397
	<u>31,754</u>	<u>37,849</u>	<u>4,815</u>
Qualifying Receivables			
Trade Accounts Receivable	30,139	35,341	2,679
Less Provisions	(1,197)	(1,377)	(29)
Less >90 days	(356)	(337)	-
	<u>28,586</u>	<u>33,627</u>	<u>2,650</u>

Appendix “7”**Permits - Canadian Purchased Assets**

ITEM NO.	PV #	ENTITY NO.	LOCATION	APPLICATION
1702	BO69517	68-01-004	Cogen	Boiler
1708	PV36681	41-37-005	Digester	#5 Digester liq. htr
1709	BO36042	61-01-003	St-Plant	# 3 Boiler
1711	PV36047	61-37-008	St-Plant	Stm. oil Heater #2
1713	PV36101	41-01-008	Digester	#8 Digester
1715	PV36751	63-37-011	Recovery	Liquor heater #2
1716	PV36682	41-37-006	Digester	#6 Digester liq. htr
1718	PV69065	68-75-014	Cogen	Turb.drain flash tank
1722	PV36095	41-01-002	Digester	#2 Digester
1723	PV36763	64-37-001	Water Treat.	Caustic Heater
1729	PV36165	31-75-004	Groundwood	Surge tank
1731	PV36672	41-75-016	Digester	#4 Digester cond.tk
1735	PV36667		Digester	Heater flash tank
1736	PV36096	41-01-003	Digester	#3 Digester
1737	PV36102	41-75-010	Digester	Acid accumulator
1739	PV36756	63-37-022	Recovery	Evaporator body #3
1741	PV69551	61-75-001	St-plant	#1 Deaerator storage
1742	PV36088	61-75-007	St-Plant	Mill air receiver
1744	PV69129	64-75-030	Water Treat.	#5 Bank anion
1748	PV36747	63-75-012	Recovery	#3 Deareator heater
1750	PV36051	66-37-007	Turb. room	#3 Tur.oil cooler #2
1752	PV36054	66-37-002	Turb. room	#2 Tur.oil cooler #1
1754	PV36678	41-37-002	Digester	#2 Digester liq. htr
1757	PV36100	41-01-007	Digester	#7 Digester
1767	PV36762	63-75-002	Recovery	Blowdown tank
1768	PV36676	41-75-020	Digester	#8 Digester cond.tk
1769	PV69552	61-75-002	St-plant	#2 Deaerator heater
1772	PV69529		Garage	Air Compressor Tk.
1773	PV36668		Digester	Flash tank
1774	PV36080	64-75-023	Water Treat.	#1 Bank cation
1775	PV36755	63-37-021	Recovery	Evaporator body #2
1776	PV36674	41-75-018	Digester	#6 Digester cond.tk
1779	PV36677	41-37-001	Digester	#1 Digester liq. htr
1780	PV69005	68-75-026	Cogen	Nitrogen
1781	PV36055	66-37-005	Turb. room	#2 Tur.oil cooler #4
1783	PV36659	61-75-010	St-plant	#3 Blr blowdown tk
1787	PV36752	63-37-010	Recovery	Liquor heater #1
1788	PV36103	41-75-022	Digester	Absorption tower
1793	PV36685	42-37-001	Wash.& Scr.	Flushing liq.cooler
1795	PV36759	63-75-015	St-Plant	Cont.bd.tank 30#
1796	PV36675	41-75-019	Digester	#7 Digester cond.tk
1800	PV36053	66-37-003	Turb. room	#2 Tur.oil cooler #2
1801	PV36683	41-37-007	Digester	#7 Digester liq. htr
1802	PV36748	63-75-011	Recovery	#3 Deaerator storage
1803	PV36680	41-37-004	Digester	#4 Digester liq. htr
1808	PV36066	62-75-006	Water Treat.	Continuous bd. tank
1813	PV36669	41-75-013	Digester	#1 Digester cond.tk
1814	PV36099	41-01-006	Digester	#6 Digester
1818	BO36750	63-01-001	Recovery	#5 Boiler
1820	BO36043	62-01-001	St-Plant	#4 Boiler

1823	PV68993	68-02-010	Cogen	Air Dryer
1824	PV36052	66-37-006	Turb. room	#3 Tur.oil cooler #1
1825	PV36097	41-01-004	Digester	#4 Digester
1826	PV36094	41-01-001	Digester	#1 Digester
1828	PV69553	61-75-002	St-plant	#2 Deaerator storage
1830	PV68994	68-02-010	Cogen	Air Dryer
1831	PV68992	68-75-015	Cogen	Instrument air receiver
1832	PV36670	41-75-014	Digester	#2 Digester cond.tk
1833	PV36673	41-75-017	Digester	#5 Digester cond.tk
1835	PV37504	43-75-042	Bleachery	Clo2 plt. air receiver
1837	PV36142	43-37-008	Bleachery	Chlorine vaporiser
1838	PV36661	41-75-003	Digester	Draindown tank
1842	PV36046	61-37-007	St-Plant	Stm.oil Heater #1
1845	PV36679	41-37-003	Digester	#3 Digester liq. htr
1849	PV36761	63-75-014	St-Plant	Cont.bd.tank 150#
1851	PV36749	63-37-012	Recovery	Liquor heater #3
1853	PV36757	63-37-005	Recovery	Liquor preheater
1858	PV36684	41-37-008	Digester	#8 Digester liq. htr
1864	PV36671	41-75-015	Digester	#3 Digester cond.tk
1868	PV36056	66-37-004	Turb. room	#2 Tur.oil cooler #3
1871	PV69130	64-75-029	Water Treat.	#5 Bank cation
1872	PV36164	21-75-005	Woodroom	Air receiver tank
1875	PV36754	63-37-020	Recovery	Evaporator body #1
1877	PV36098	41-01-005	Digester	#5 Digester
1878	PV69550	61-75-001	St-plant	#1 Deaerator heater
1885	PV68991	68-02-011	Cogen	Fuel handling air dryer
1886	PV68989	68-75-017	Cogen	Fuel hand.air receiver
1887	PV68990	68-02-011	Cogen	Fuel handling air dryer
1888	PV69024	68-75-012	Cogen	Deaerator storage
1889	PV69025	68-75-012	Cogen	Deaerator heater
1890	PV69027	68-75-021	Cogen	Blr.bldg.cond.receiver
1891	PV69029	68-75-022	Cogen	Tur.bldg.cond.receiver
1892	PV69008	68-75-016	Cogen	Plt.service air receiver
1893	PV69020	68-37-013	Cogen	HP feedwater heater
1894	PV69028	68-75-002	Cogen	Inter.blowoff tank
1895	PV69022	68-75-001	Cogen	Cont.blowdown tank
1896	PV69018	005m300	Cogen	Cond.air ejector
1897	PV69014	68-37-017	Cogen	L.P. condensate htr.
1898	PV69015	68-37-015	Cogen	L.Pwater makeup htr
1899	PV69019	68-37-003	Cogen	#1 glycol h/e
1900	PV69021	68-37-004	Cogen	#2 glycol h/e
1901	PV 69026	68-37-014	Cogen	Fuel oil heater(steam)
1902	PV69009		Cogen	Turbine oil filter
1903	PV69010		Cogen	Turbine oil filter
1904	PV69013	68-37-009	Cogen	Stm.gland seal cond.
1905	PV69012		Cogen	Turbine oil cooler(top)
1906	PV69011		Cogen	Turbine oil cooler
1907	PV69023	68-37-007	Cogen	Cont.blowdown h/e
1908	PV69017	68-75-003	Cogen	Expansion tank
1909	PV69016	68-02-053	Cogen	Air seperator
19204	PV68778	90-75-002	Garage	Propane tank
19205	PV69004	68-75-013	Cogen	Propane tank

19624		Lagoon	Oxygen tank
19725	43-75-031	Bleachery	Oxygen tank
19726	43-75-001	Bleachery	Nitrogen tank
19727	64-75-025	Water Treat.	#4 Bank anion
19728	64-75-024	Water Treat.	#4 Bank cation
19729	68-37-010	Cogen	Sweetwater cond.
19730	68-75-024	Cogen	Sweetwater cond.str.
19731	63-37-026	Recovery	Sweetwater cond.
19732	63-75-017	Recovery	Sweetwater cond.str.
19733		Cogen	Air Dryer(left)
19734		Cogen	Air Dryer(right)
19735		S.P.H.	Air tank
19754	61-38-002	St-Plant	Electric bunker C htr
19755	61-02-009	St-plant	Gwd.air supply dryer
19756	61-02-009	St-plant	Air dryer
19757	61-02-009	St-plant	Air Dryer
19758	61-02-009	St-plant	Air Dryer
19759	90-75-006	Garage	Air tank
19760		Garage	Air tank
19761		St-Plant	Propane tank
21454		Garage	Propane tank
	PV36048		
	PV36067	62-37-003	Continuous bd. h/e
	PV36079	64-75-022	#1 Bank anion
23468	PV91875	61-37-001	H.P.FW Heater #3 blr.
23508	PV91876	63-37-017	Continuous bd. h/e
23466	PV91877	Lagoon	Air tank
23902	PVB91960	63-75-002	Blowdown tank
25206	PVB92171	St-Plant	Propane tank outside
	PVB95856	31-23-002	Maint air compressor
	PVB95883	Garage	Propane tank
	PVB95884	63-37-002	Liquor heater #4

DATE			COMMENTS
ISSUED	EXPIRES	PREVIOUS	
19-Dec-08	19-Dec-09	31-Dec-08	
28-Sep-05	28-Sep-09		
12-Dec-08	12-Dec-09	31-Dec-08	
13-Dec-06	13-Dec-10	23-Oct-06	
25-Apr-07	25-Apr-10	29-Jun-07	
13-Dec-06	13-Dec-10	23-Oct-06	
28-Sep-05	28-Sep-09		
02-Dec-04	02-Dec-08	17-Oct-04	
25-Apr-07	25-Apr-10	29-Jun-07	
13-Dec-06	13-Dec-10	23-Oct-06	wrong location on certificate
13-Dec-06	13-Dec-10	23-Oct-06	
15-Dec-06	15-Dec-10	25-Oct-06	
02-Dec-04	02-Dec-08	17-Oct-04	
25-Apr-07	25-Apr-10	29-Jun-07	
14-Dec-06	14-Dec-10	25-Oct-06	
13-Dec-06	13-Dec-10	23-Oct-06	
13-Dec-06	13-Dec-10	23-Oct-06	
13-Dec-06	13-Dec-10	23-Oct-06	
25-Jul-06	25-Jul-10	11-Jun-06	
13-Dec-06	13-Dec-10	23-Oct-06	
13-Dec-06	13-Dec-10	23-Oct-06	
13-Dec-06	13-Dec-10	23-Oct-06	
28-Sep-05	28-Sep-09	03-Sep-02	
25-Apr-07	25-Apr-10	29-Jun-07	
16-Sep-98	16-Sep-02	12-May-95	replaced by PVB91960
15-Dec-06	15-Dec-10	25-Oct-06	
13-Dec-06	13-Dec-10	23-Oct-06	
13-Dec-06	13-Dec-10	23-Oct-06	
15-Dec-06	15-Dec-10	25-Oct-06	
25-Jul-06	25-Jul-10	11-Jun-06	
13-Dec-06	13-Dec-10	23-Oct-06	
15-Dec-06	15-Dec-10	25-Oct-06	
28-Sep-05	28-Sep-09	03-Sep-02	
25-Apr-07	25-Apr-10	03-May-04	
13-Dec-06	13-Dec-10	23-Oct-06	
25-Jul-06	25-Jul-10	11-Jun-06	
13-Dec-06	13-Dec-10	23-Oct-06	
14-Dec-06	14-Dec-10	01-Nov-06	
13-Dec-06	13-Dec-10	25-Oct-06	
02-Dec-04	02-Dec-08	17-Oct-04	
15-Dec-06	15-Dec-10	25-Oct-06	
13-Dec-06	13-Dec-10	23-Oct-06	
28-Sep-05	28-Sep-09	03-Sep-02	
13-Dec-06	13-Dec-10	23-Oct-06	
28-Sep-05	28-Sep-09	03-Sep-02	
25-Jul-06	25-Jul-10	11-Jun-06	
15-Dec-06	15-Dec-10	25-Oct-06	
25-Apr-07	25-Apr-10	29-Jun-07	
19-Dec-08	19-Dec-09	31-Dec-08	
19-Dec-08	19-Dec-09	31-Dec-08	

25-Jul-06	25-Jul-10	13-Jun-06
13-Dec-06	13-Dec-10	23-Oct-06
25-Apr-07	25-Apr-10	29-Jun-07
25-Apr-07	25-Apr-10	29-Jun-07
13-Dec-06	13-Dec-10	23-Oct-06
25-Jul-06	25-Jul-10	14-Jun-06
02-Dec-04	02-Dec-08	17-Oct-04
15-Dec-06	15-Dec-10	25-Oct-06
15-Dec-06	15-Dec-10	25-Oct-06
14-Dec-06	14-Dec-10	25-Oct-06
15-Dec-06	15-Dec-10	01-Nov-06
15-Dec-06	15-Dec-10	25-Oct-06
13-Dec-06	13-Dec-10	23-Oct-06
28-Sep-05	28-Sep-09	03-Sep-02
02-Dec-04	02-Dec-08	17-Oct-04
13-Dec-06	13-Dec-10	23-Oct-06
13-Dec-06	13-Dec-10	23-Oct-06
28-Sep-05	28-Sep-09	03-Sep-02
15-Dec-06	15-Dec-10	25-Oct-06
13-Dec-06	13-Dec-10	23-Oct-06
25-Jul-06	25-Jul-10	11-Jun-06
13-Dec-06	13-Dec-09	23-Oct-06
13-Dec-06	13-Dec-10	23-Oct-06
25-Apr-07	25-Apr-10	29-Jun-07
13-Dec-06	13-Dec-10	23-Oct-06
25-Jul-06	25-Jul-10	13-Jun-06
25-Jul-06	25-Jul-10	14-Jun-06
25-Jul-06	25-Jul-10	13-Jun-06
25-Jul-06	25-Jul-10	13-Jun-06
25-Jul-06	25-Jul-10	13-Jun-06
01-May-07	01-May-11	
13-Dec-06	13-Dec-10	23-Oct-06
25-Jul-06	25-Jul-10	13-Jun-06
25-Jul-06	25-Jul-10	11-Jun-06
25-Jul-06	25-Jul-10	14-Jun-06
25-Jul-06	25-Jul-10	11-Jun-06
25-Jul-06	25-Jul-10	11-Jun-06
25-Jul-06	25-Jul-10	13-Jun-06
25-Jul-06	25-Jul-10	13-Jun-06
25-Jul-06	25-Jul-10	11-Jun-06
25-Jul-06	25-Jul-10	11-Jun-06
25-Jul-06	25-Jul-10	14-Jun-06
25-Jul-06	25-Jul-10	14-Jun-06
25-Jul-06	25-Jul-10	14-Jun-06
25-Jul-06	25-Jul-10	13-Jun-06
25-Jul-06	25-Jul-10	14-Jun-06
25-Jul-06	25-Jul-10	14-Jun-06
28-Jun-04	28-Jun-07	03-May-01
03-Mar-06	03-Mar-09	03-May-04
25-Jul-06	25-Jul-10	11-Jun-06
23-Oct-03	23-Oct-04	
16-Apr-08	16-Apr-11	28-Sep-08

16-Apr-08	16-Apr-11	
15-Mar-99	15-Mar-03	out of service
03-Mar-06	03-Mar-09	07-Mar-05
25-Apr-07	25-Apr-11	25-Feb-07
25-Apr-07	25-Apr-11	25-Feb-07
01-May-07	01-May-11	25-Feb-07
01-May-07	01-May-11	25-Feb-07
01-May-07	01-May-11	25-Feb-07
01-May-07	01-May-11	25-Feb-07
25-Apr-07	25-Apr-11	25-Feb-07
25-Feb-03	25-Feb-07	16-Mar-03
25-Apr-07	25-Apr-11	25-Feb-07 Compressor (74-23-001)
25-Apr-07	25-Apr-10	07-Mar-05
25-Apr-07	25-Apr-11	25-Feb-07 Right chamber
25-Apr-07	25-Apr-11	25-Feb-07 Left chamber
25-Apr-07	25-Apr-11	25-Feb-07 After-filter
25-Apr-07	25-Apr-11	25-Feb-07 Pre-filter
25-Apr-07	25-Apr-11	For secondary pumphouse
01-May-07	01-May-11	25-Feb-07 Old section
	07-Mar-05	
28-Jun-04	28-Jun-07	
12-May-98	12-May-02	03-Jun-94 should change type on certificate
12-May-98	12-May-02	03-Jun-94
13-Dec-06	13-Dec-10	23-Oct-05
13-Dec-06	13-Dec-10	23-Oct-05
13-Dec-06	13-Dec-10	23-Oct-05
25-Apr-07	25-Apr-11	04-Jun-07
13-Dec-06	13-Dec-08	
14-Dec-06	14-Dec-10	

JUNIPER

ITEM NO.	Location	Unit Description	ISSUED
13766	Boiler Room Kiln # 2	Pressure Vessel Upto 42	03/16/21007
24457	Dry Valve Room # 2	Air Tank Mounted	09/03/2004
24458	Short Block Room Dryer	Air Receiver In System	09/03/2004
24459	Short Block Room Dryer	Air Receiver In System	09/03/2004
24460	Short Block Room	Air Receiver In System	09/03/2004
24461	Sawmill Portable Tank Mounted Comp	Air Tank Mounted	09/03/2004
24462	Dry Valve Room # 1 Sawmill	Air Tank Mounted	09/03/2004
24463	Comp Room # 1 Sawmill	Air Receiver In System	09/03/2004
24464	Comp Room # 1 Sawmill	Air Receiver In System	09/03/2004
25506	# 1 Kiln Dry Valve	Air Tank Mounted	27/04/2005
25507	Mill Shop	Air Tank Mounted	27/04/2005
25508	Thermal Plant # 2 Dry Valve Room	Air Tank Mounted	27/04/2005
25513	Dry Valve Room # 1 Sawmill	Air Tank Mounted	27/04/2005
26995	Sorter Line Sawmill	Air Receiver In System	26/03/2007
26996	# 2 Kiln Dry Valve System	Air Tank Mounted	26/03/2007
27252	Comp Room # 1 Sawmill	Air Receiver In System	21/08/2007
27253	Comp Room # 1 Sawmill	Air Receiver In System	21/08/2007
27254	Comp Room # 1 Sawmill	Air Receiver In System	21/08/2007
27255	Comp Room # 1 Sawmill	Air Receiver In System	21/08/2007
13753	Sawmill Sorter Line	Air Receiver In System	26/03/2007
13754	Mill	Air Receiver In System	03/04/2006
13756	Air Dryer Planer Mill	Air Receiver In System	26/03/2007
13760	Top Of Heater # 1 Boiler Room	Pressure Vessel Upto 42	26/03/2007
13761	Comp Room # 1 Air Dryer	Pressure Vessel Upto 42	26/03/2007
13762	Steam Generator # 1 Boiler Room	Pressure Vessel Upto 42	16/03/2007
13763	Boiler Room # 2 Top Of Furnace	Thermal Fluid	03/04/2006
13764	Boiler Room # 2 Top Of Furnace	Thermal Fluid	03/04/2006
13765	Holding Tank Boiler Room # 2	Pressure Vessel Over 42	26/03/2007
13736	Boiler Room Sawmill	Scotch Dry Back-Hot Water	27/03/2007
13738	Planermill	Air Receiver In System	26/03/2007
13739	Planermill	Air Receiver In System	26/03/2007
13740	Mill	Air Receiver In System	09/03/2006
13741	Sawmill Dryer Sorter Line	Air Receiver In System	26/03/2007
13742	Air Dryer Planer Mill	Air Receiver In System	26/03/2007
13743	Sawmill Sorter Line	Air Receiver In System	26/03/2007
13750	Sorter Line Sawmill	Air Receiver In System	26/03/2007

Plaster Rock

Item No	Location	Item Type
12603	Boiler Room Cleaver Brook	Scotch Dry Back
21862	Boiler Room Cleaver Brook	Scotch Dry Back
12590	Hot Pond Ferro Metal	Air Receiver in S
12583	Sawmill Sorter Bldg. Manchester	Air Receiver in S
28727	New Boiler Room Nebraska	A Type Water Ti
28698	New Boiler Room Gil-Fab	Blow Down Tanl
28695	New Boiler Room Hurst	Dearator
28699	New Dry Kiln Manchester	Air Tank Mounte
12577	Comp. Room after filter - Ursul Co. Michigan	Air Receiver in S

12599	Comp. Room Manchester	Air Receiver in S
12597	Comp. Room Silvan Ind.	Air Receiver in S
26700	Comp. Room Silvan Ind.	Air Receiver in S
12600	Boiler Room # 2 Gil-Fab Ltd.	Blow Down Tanl

EXPIRES

25/03/2010
 08/03/2008
 08/03/2008
 08/03/2008
 08/03/2008
 08/03/2008
 08/03/2008
 08/03/2008
 08/03/2008
 26/04/2009
 26/04/2009
 26/04/2009
 26/04/2009
 25/03/2010
 25/03/2011
 20/08/2010
 20/08/2010
 20/08/2010
 20/08/2010
 25/03/2010
 02/04/2009
 25/03/2010
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 25/03/2010
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 02/04/2009
 25/03/2010
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 25/03/2010
 25/03/2010

	Inspection Date	Expiry Date
↳ - Steam	13/07/2005	13/07/2007
↳ - Steam	27/08/2007	27/08/2009
System	23/11/2006	23/11/2009
System	23/11/2006	23/11/2009
ube - Steam	19/11/2009	19/11/2011
↳ Over 42	10/11/2009	10/11/2013
	09/11/2009	09/11/2013
ad	12/11/2009	12/11/2013
System	16/11/2009	16/11/2013

system	16/11/2009	16/11/2013
system	16/11/2009	16/11/2012
system	16/11/2009	16/11/2012
< Over 42	16/11/2009	16/11/2013

Issuing Agency	Mill	Location
Canadian Nuclear Safety Commission	Edmundston	Kay-Ray

Permit #	Date Issued	Date Expires
02458-2-10.1		

SCHEDULE "C"

NEW BRUNSWICK REAL PROPERTY

PID	PAN	Land Description	Address	County
10001584	373801	Vacant Lot	Mill Road, Juniper	Carleton
10001618	373835	Vacant Lot	Mill Road, Juniper	Carleton
10001717	373932	Vacant Lot	Juniper Road, Juniper	Carleton
10004588	3544948	Freehold Timber Land	Juniper Road, Juniper	Carleton
10005718	3693519	Vacant Lot	Juniper Road, Juniper	Carleton
10079069	381749		2 Highway, Juniper	Carleton
10079101	381749		Juniper Road, Aberdeen	Carleton
10079119	381749		Juniper Road, Aberdeen	Carleton
10079127	381749		Juniper Road, Aberdeen	Carleton
10137891	381749		107 Highway, Juniper	Carleton
10137917	381765	Vacant Lot	Juniper Road, Juniper	Carleton
10137925	3544948	Freehold Timber Land	Juniper Road, Juniper	Carleton
10206902	3488118	Freehold Timber Land	Lewis Road, Juniper	Carleton
10206928	3488100	Freehold Timber Land	Juniper Road, Juniper	Carleton
35001445	101440	Kennedy Island 8 & P123	Madawaska	Madawaska
35064492	4631942	A & B Pipeline P-36 & 37	Cnr, Saint-Basile	Madawaska
35126960	5759094	Land and Pulp Mill	Edmundston	Madawaska
35134485	258297	Residential vacant lot	1 rue Aqueduc, Edmundston	Madawaska
35134493	258302	Residential lot	5 rue Aqueduc, Edmundston	Madawaska
35134501	258310	Residential vacant lot	11 rue Aqueduc, Edmundston	Madawaska
35134519	258328	Industrial lot	27 rue Aqueduc, Edmundston	Madawaska
35135003	258815	Steam line & lot	Rue Ferry, Edmundston	Madawaska

35135037	258849	Industrial lot	51 rue Rice, Edmundston	Madawaska
35135045	258857	Industrial Lot	53 Rue Rice, Edmundston	Madawaska
35135052	258865	Industrial Lot	57 Rue Rice, Edmundston	Madawaska
35135060	258873	Industrial Lot	61 Rue Rice, Edmundston	Madawaska
35144088	5759094	Land and Pulp Mill	Edmundston	Madawaska
35147065	5759094	Land and Pulp Mill	Edmundston	Madawaska
35147495	271300	Steam line & lot	Rue Ferry, Edmundston	Madawaska
35160662	139451	Industrial Lot	Acadie Boulevard, Edmundston	Madawaska
35165745	4525450	Industrial Lot	Route 2, Edmundston	Madawaska
35173400	5666152	Land	570 Rue Victoria, Edmundston	Madawaska
35176791	128044		Ile Turtle, Baker Brook	Madawaska
35176809	128044		Ile Daigle, Baker Brook	Madawaska
35176817	128044		Ile Baker, Baker Brook	Madawaska
35176825	128044		Ile 5, Baker Brook	Madawaska
35176882	128044		Cnr, Baker Brook	Madawaska
35181411	258297	Res. Vacant Lot	1 rue Aqueduc, Edmundston	Madawaska
35181429	258310	Vacant Lot	11 Rue Aqueduc, Edmundston	Madawaska
35181437	258310	Res. Vacant Lot	Rue Aqueduc, Edmundston	Madawaska
35181445	5759094	Land and Pulp Mill	Edmundston	Madawaska
35181494	5759094	Land and Pulp Mill	Edmundston	Madawaska
35181569	3556238	Park du Centenaire Z1	65 rue Victoria, Edmundston	Madawaska
35181577	5759094	Land and Pulp Mill	Edmundston	Madawaska
35181585	5759094	Land and Pulp Mill	Edmundston	Madawaska
35181619	5533951	Industrial lot	47 rue Rice, Edmundston	Madawaska
35181668	271300	Steam line & lot	Rue Ferry, Edmundston	Madawaska

35186519	142682	Landfill site lot 13	Acadie Boulevard, Edmundston	Madawaska
35186667	4687765	Landfill site	Chemin Canada, Edmundston	Madawaska
35194125	4631942	A & B Pipeline P-36 & 37	Rue Grondin, Saint-Basile	Madawaska
35194133	4631942	A & B Pipeline P-36 & 37	Rue Pelletier, Saint-Basile	Madawaska
35194950	101440	Kennedy Island 8 & P123	Madawaska	Madawaska
35200799	101440	Kennedy Island 8 & P123	François-de-Madawaska	Madawaska
35200807	101440	Kennedy Island 8 & P123	François-de-Madawaska	Madawaska
35200815	101440	Kennedy Island 8 & P123	François-de-Madawaska	Madawaska
35200823	110627	Terrain Vacant P-123	François-de-Madawaska	Madawaska
35233964	3965982	Residential Lot	Hebert Avenue, Edmundston	Madawaska
35248392			Riviera Ave, Edmundston	Madawaska
35257476	3629015	Land fill site	Route 2, Edmundston	Madawaska
35265651	267872	Pipeline, Marina & Lot	116 rue Victoria, Edmundston	Madawaska
35270644	4747565	Lagoon and Buildings		Madawaska
35273648	258328	Industrial Lot	27 rue Aqueduc, Edmundston	Madawaska
35320837	5759094	Land and Pulp Mill	Edmundston	Madawaska
35320845	5759094	Land and Pulp Mill	Edmundston	Madawaska
35320852	5759094	Land and Pulp Mill	Edmundston	Madawaska
35320886	5759094	Land and Pulp Mill	Edmundston	Madawaska
35320902	5759094	Land and Pulp Mill	Edmundston	Madawaska
35320910	5759094	Land and Pulp Mill	Edmundston	Madawaska
35320928	5759094	Land and Pulp Mill	Edmundston	Madawaska
35320936	5759094	Land and Pulp Mill	Edmundston	Madawaska

35320944	5759094	Land and Pulp Mill	Edmundston	Madawaska
35320985	5666152	Land	Rue Victoria, Edmundston	Madawaska
35320993	250786		Rue Victoria, Edmundston	Madawaska
35321009	250786	Pipeline, Marina & Lot	254 Rue Victoria, Edmundston	Madawaska
35321017	250786	Pipeline, Marina & Lot	Rue Victoria, Edmundston	Madawaska
35321025	250786	Pipeline, Marina & Lot	Rue Victoria, Edmundston	Madawaska
35321033	250786	Pipeline, Marina & Lot	Rue Victoria, Edmundston	Madawaska
35321041	250786 267872	Pipeline, Marina & Lot	Rue Victoria, Edmundston	Madawaska
35321058	267872	Pipeline, Marina & Lot	116 rue Victoria, Edmundston	Madawaska
35321066	110627	Terrain Vacant P-123	Madawaska	Madawaska
35321074	101440	Kennedy Island 8 & P123	Madawaska	Madawaska
35321082	101440	Kennedy Island 8 & P123	Madawaska	Madawaska
35321488	5700320	Quisibis Island	Madawaska	Madawaska
35321496	5700320	Quisibis Island	Madawaska	Madawaska
35321504	5700320	Quisibis Island	Madawaska	Madawaska
35321512	5700312	Quisibis Island	Madawaska	Madawaska
35321520	5700312	Quisibis Island	Madawaska	Madawaska
65203556	5229489	Vacant Land (by River)	Route 108, Plaster Rock	Victoria
65203564	5757416	Vacant Land (by River)	Route 108, Plaster Rock	Victoria
65203705	5229463	Vacant Land (by River)	Tobique River Road, Plaster Rock	Victoria
10001600 LT	373827	Office Building and Lot	Mill Road, Juniper	Carleton
10004885 LT	377229	Sawmill Complex and Land	Juniper Road, Juniper	Carleton
35064930 LT	180038	Lagoon and Buildings	Chemin Cnr, Saint-Basile	Madawaska

35147305 LT	5759094	Land and Pulp Mill	365 Chemin Canada, Edmun	Madawaska
35194489 LT	180038	Lagoon and Buildings	Chemin Cnr, Saint-Basile	Madawaska
35194497 LT	180038	Lagoon and Buildings	Fleuve Saint Jean, Saint-Basile	Madawaska
35194505 LT	180038	Lagoon and Buildings	Fleuve Saint Jean, Saint-Basile	Madawaska
35194513 LT	180038	Lagoon and Buildings	Rue Principale, Saint-Basile	Madawaska
35194521 LT	180038	Lagoon and Buildings	Chemin Cnr, Saint-Basile	Madawaska
35194539 LT	180038	Lagoon and Buildings	Chemin Cnr, Saint-Basile	Madawaska
35198571 LT	180038	Lagoon and Buildings	Chemin Cnr, Saint-Basile	Madawaska
35198589 LT	180038	Lagoon and Buildings	Chemin Cnr, Saint-Basile	Madawaska
35198597 LT	180038	Lagoon and Buildings	Chemin Cnr, Saint-Basile	Madawaska
35198605 LT	180038	Lagoon and Buildings	Chemin Cnr, Saint-Basile	Madawaska
35198613 LT	180038	Lagoon and Buildings	Chemin Cnr, Saint-Basile	Madawaska
35330216 LT	5759094	Land and Pulp Mill	Chemin Cnr, Edmundston	Madawaska
35330604 LT	5742160	Maintenance building and lot	Edmundston	Madawaska
65203549 LT	288959 5720817 3719975	Fraser Sawmill/Land/Golf Course	Route 108, Plaster Rock	Victoria

SCHEDULE "D"**US PURCHASED ASSETS**

All right, title and interest of the Vendors in and to the Madawaska Assets and the Portland Assets, and all of the other property and assets of every kind and description used by or in connection with or otherwise relating to the Business located in the United States, other than only the Excluded Assets (collectively, the "U.S. Purchased Assets"), as more specifically described below:

- (a) the Lands listed in Appendix "9" attached hereto;
- (b) the Timber Licences;
- (c) the Contracts listed in Appendix "10" attached hereto;
- (d) the Fixed Assets listed in Appendix "11" attached hereto;
- (e) all Inventory listed in Appendix "12" attached hereto;
- (f) the PPGTP Credits;
- (g) all Intellectual Property listed in Appendix "13" attached hereto;
- (h) the Books and Records;
- (i) all Accounts Receivable listed in Appendix "14" attached hereto;
- (j) all Prepaid Expenses;
- (k) all Permits (to the extent assignable) listed in Appendix "15" attached hereto;
- (l) the Real Property Tax Returns; and
- (m) all goodwill associated with the Business or the U.S. Purchased Assets.

All capitalized terms used but not otherwise defined herein shall have the meanings ascribed thereto in the Asset Purchase Agreement dated as of December 22, 2009 between, among others, Fraser Papers Inc. and Brookfield Asset Management Inc., as amended, restated or modified from time to time.

Appendix "9"

Lands - US Purchased Assets

All real property of Fraser Papers Limited, a Maine corporation situated in the Towns of Madawaska and Frenchville, Aroostook County, State of Maine, including, but not limited to, the property described in the following deeds recorded in the Northern Aroostook County Registry of Deeds:

FEE:

Parcel #	Grantor	Grantee	Dated	Instrument	Book/Page	Tax Map-Lot	Town
1	Richard D. Murphy	Fraser Paper Limited	5/26/25	QC	110/460	Map 4, Lots 1, 2, 3, 60, 62-71, inclusive, 74-79, inclusive p/o 30	Madawaska
2	Bangor and Aroostook Railroad Company	Fraser Paper Limited	8/6/28	QC	114/573	p/o- 4-30 and p/o- 4-40	Madawaska
3	Bangor Investment Company	Fraser Paper Limited	8/6/28	W	114/575	p/o- 4-40	Madawaska
4	Willie A. Daigle et al.	Fraser Paper Limited	5/24/45	W	202/99	p/o- 4-30	Madawaska
5	Leo J. Daigle et al.	Fraser Paper Limited	9/27/45	W	206/152	p/o- 4-30	Madawaska
6	James J. Cyr et al.	Fraser Paper Limited	9/30/46	Deed	210/348	N/A	Madawaska
7	Willie A.	Fraser Paper	5/14/46	W	210/47	4-212	Madawaska

Parcel #	Grantor	Grantee	Dated	Instrument	Book/Page	Tax Map-Lot	Town
	Daigle et al.	Limited					
8	Ernest Dube et al.	Fraser Paper Limited	4/30/53	W	241/499	p/o 4-30	Madawaska
9	Gerard D. Albert et al.	Fraser Paper Limited	12/24/53	W	242/413	p/o 4-30	Madawaska
		as affected by instrument:	12/31/56	W	268/345		
10	Laura G. Martin et al.	Fraser Paper Limited	4/27/59	W	277/181	p/o 4-34 4-33	Madawaska
11	Town of Madawaska	Fraser Paper Limited	12/21/59	QC	282/417	p/o 5-164	Madawaska
12	Alfred Picard et al.	Fraser Paper Limited	12/23/64	W	328/189	p/o 4/88	Madawaska
13	Alfreda Picard	Fraser Paper Limited	6/9/65	W	332/503	p/o 4/88	Madawaska
14	Bangor and Aroostook Railroad Company	Fraser Paper Limited	8/4/66	W	345/167	p/o 4-40	Madawaska
15	Raoul E. Chasse, et al.	Fraser Paper Limited	11/22/68	W	366/45	4-39 4-41	Madawaska
16	Inhabitants of the Municipality of	Fraser Paper Limited	3/11/71	Deed	384/37	p/o 6-20 6-277	Madawaska

Parcel #	Grantor	Grantee	Dated	Instrument	Book/Page	Tax Map-Lot	Town
	Madawaska						
17	Jeannette Martin	Fraser Paper Limited	8/20/73	W	405/817	p/o 4-19A	Madawaska
18	Jeanne Morneau	Fraser Paper Limited	5/3/74	W	410/353	p/o 4-53 4/54	Madawaska
19	Gertrude Grandmaison	Fraser Paper Limited	12/27/76	W	446/125	4-42 4-43 4-44	Madawaska
20	Angeline Riguette et al.	Fraser Paper Limited	5/19/77	W	453/349	4-45 p/o 4-41 p/o 4-39 4-55A	Madawaska
21	Leopold Saucier et al.	Fraser Paper Limited	8/10/77	W	461/207	4-55	Madawaska
22	Erick St. Amand et al.	Fraser Paper Limited	8/17/78	W	486/181	3-215	Madawaska
23	Annette Bouchard	Fraser Paper Limited	8/17/78	W	486/183	3-217	Madawaska
24	Doryla Albert	Fraser Paper Limited	9/8/78	W	488/23	4-47 4-42	Madawaska

Parcel #	Grantor	Grantee	Dated	Instrument	Book/Page	Tax Map-Lot	Town
25	Reginald Martin et al.	Fraser Paper Limited	12/28/78	W	494/215	3-214	Madawaska
26	Raoul E. Chasse and Edwidge Chasse	Fraser Paper Limited	5/31/79	W	503/236	4-16	Madawaska
27	Yvonne R. Cyr	Fraser Paper Limited	11/8/79	W	513/181	4-56	Madawaska
28	Patrick L. Labbe et al.	Fraser Paper Limited	7/24/80	W	529/317	4-87	Madawaska
29	Norman Michaud et al.	Fraser Paper Limited	8/6/80	W	530/92	3-220A	Madawaska
30	Roderick Pelletier et al.	Fraser Paper Limited	1/28/82	W	561/284	4-59	Madawaska
31	Yvette Plourde	Fraser Paper Limited	3/31/82	QC	563/61	5-160	Madawaska
32	Abel Pelletier et al.	Fraser Paper Limited	6/2/82	W	566/321	10-32	Frenchville
33	Claude R. Pelletier	Fraser Paper Limited	6/1/82	W	566/332	10-33A	Frenchville
34	Raymond Michaud et al.	Fraser Paper Limited	6/2/82	W	566/335	10-31	Frenchville
35	Richard Arnold et al.	Fraser Paper Limited	10/25/83	W	608/274	29D-15	Madawaska

Parcel #	Grantor	Grantee	Dated	Instrument	Book/Page	Tax Map-Lot	Town
36	Intentionally omitted						
37	Clarence Thibeault et al.	Fraser Paper Limited	7/9/84	W	625/242	3-216	Madawaska
38	Denis Pelletier et al.	Fraser Paper Limited	12/14/87	W	730/52	3-217	Madawaska
39	Alcide J. Albert et al.	Fraser Paper Limited	8/24/89	W	784/303	p/o 4-164	Madawaska
40	Farmers Home Administration	Fraser Paper Limited	8/28/89	QC	786/101	3-32	Madawaska
41	New England Telephone and Telegraph Company	Fraser Paper Limited	5/23/91	QC	838/27	4-81	Madawaska
42	Bessie Pickard	Fraser Paper Limited	11/13/92	W	888/299	p/o 4-52	Madawaska
43	Intentionally omitted						
44	Michelle Bosse	Fraser Paper Limited	11/20/92	QC	890/109	4-59	Madawaska
45	Amanda McHenry	Fraser Paper Limited	10/3/95	W	1004/199	4-47	Madawaska
46	Gertrude McHenry	Fraser Paper Limited	10/23/95	W	1006/167	4-46	Madawaska

Parcel #	Grantor	Grantee	Dated	Instrument	Book/Page	Tax Map-Lot	Town
47	Edgar L. Albert et al.	Fraser Paper Limited	7/1/96	W	1035/95	4-38	Madawaska
48	Michelle Bosse	Fraser Papers Inc.	10/7/97	W	1088/330	4-59	Madawaska
49	LaVallee Federal Credit Union	Fraser Papers Inc.	12/4/98	Bill of Sale	1143/15	4-63	Madawaska
50	Maine Public Service Company	Fraser Papers Inc.	4/8/99	Bill of Sale	1164/29	4-30 4-40	Madawaska
51	Abel Pelletier et al.	Fraser Papers Inc.	11/18/99	W	1192/104	10-32B	Frenchville
52	Joel D. Pelletier et al.	Fraser Papers Inc.	11/18/99	W	1192/106	10-32A	Frenchville
53	Richard Serois et al.	Fraser Papers Inc.	4/11/00	Bill of Sale	1204/186	4-74	Madawaska
54	Janet L. Cyr et al.	Fraser Papers Inc.	12/28/00	W	1235/33	p/o 4-52	Madawaska
55	Acadia Motors, Inc.	Fraser Papers Inc.	12/29/00	W	1235/45	10-30	Frenchville
56	Gaetane Leger	Fraser Paper, Ltd.	3/29/96	W	1021/338	p/o 4-53 p/o 4-54	Madawaska
57	Marguerite Cote	Fraser Papers Inc.	11/18/99	Surrender of Lease	1192/108	4-75	Madawaska

Parcel #	Grantor	Grantee	Dated	Instrument	Book/Page	Tax Map-Lot	Town
58	Regal McLean	Fraser Papers Inc.	8/31/2006	Surrender of Lease	1515/68	4-66	Madawaska
59	John S. McInnis	Fraser Papers Inc.	1/8/04	Surrender of Lease	1386/332		Madawaska
60	Reginald Deschaines	Fraser Papers Inc.	3/3/96	Surrender of Lease	1018/155		Madawaska

EXCLUDING and EXCEPTING, however, from the foregoing the following real property conveyed by the Company, together with all appurtenances, fixtures, equipment, rights, rights-of-way, easements, buildings, and structures appertaining thereto, as recorded in the Northern Aroostook County Registry of Deeds:

	Grantor	Grantee	Recording Information	Date
1	Fraser Paper Limited	Town of Madawaska	unrecorded	1/27/47
2	Fraser Paper Limited	A.N. McQuarrie	unrecorded	8/22/69
3	Fraser Paper Limited	Roman Catholic Bishop	unrecorded	12/19/70
4	Fraser Paper Limited	Bangor and Aroostook Railroad Company	129/593	11/7/31
5	Fraser Paper Limited	Bangor and Aroostook Railroad Company	137/418	9/15/22
6	Fraser Paper Limited	Bangor and Aroostook Railroad Company	148/27	6/22/35

	Grantor	Grantee	Recording Information	Date
7	Fraser Paper Limited	Town of Madawaska	165/67	6/15/38
8	Fraser Paper Limited	Alphe Ringuette	203/78	11/4/44
9	Fraser Paper Limited	Town of Madawaska	216/473	4/6/49
10	Fraser Paper Limited	Town of Madawaska	253/242	4/29/55
11	Fraser Paper Limited	Isaac Johndro, et al.	260/160	12/6/55
12	Fraser Paper Limited	Bangor and Aroostook Railroad Company	293/396	5/19/60
13	Fraser Paper Limited	Town of Madawaska	297/386	6/29/61
14	Fraser Paper Limited	Maine Public Service Company	330/566	4/27/65
15	Fraser Paper Limited	Raymond C. Campbell	339/109	3/23/66
16	Fraser Paper Limited	William D. Matheson	339/114	3/22/66
17	Fraser Paper Limited	Marshall G. Smith	339/119	3/25/66
18	Fraser Paper Limited	Thomas J. Joyce	339/124	3/17/66
19	Fraser Paper Limited	Kenneth A. Perkins	339/129	3/16/66
20	Fraser Paper Limited	W. David Kerr	339/145	3/17/66
21	Fraser Paper Limited	Leslie Mavor, Jr.	339/219	3/18/66

	Grantor	Grantee	Recording Information	Date
22	Fraser Paper Limited	Arthur H. Rand	339/255	3/21/66
23	Fraser Paper Limited	J. Allan Crabtree	339/258	3/31/66
24	Fraser Paper Limited	Therese Neill	339/336	4/7/66
25	Fraser Paper Limited	Elmer R. Hunting, Jr.	339/379	4/14/66
26	Fraser Paper Limited	C. Dana McKay	339/417	4/18/66
27	Fraser Paper Limited	Donald L. McDermott	339/459	3/29/66
28	Fraser Paper Limited	Harry Duthie	339/61	3/18/66
29	Fraser Paper Limited	Marion MacDonald	339/78	3/22/66
30	Fraser Paper Limited	William V. Emory	340/203	4/15/66
31	Fraser Paper Limited	Anthony M. Bellinger	343/301	3/31/66
32	Fraser Paper Limited	Albert C. Heckman	373/541	8/1/69
33	Fraser Paper Limited	John S. Overbagh	376/284	8/1/69
34	Fraser Paper Limited	Lloyd B. Jones	379/604	6/9/70
35	Fraser Paper Limited	John A. Young	381/237	8/31/70
36	Fraser Paper Limited	Town of Madawaska	384/189	12/18/70

	Grantor	Grantee	Recording Information	Date
37	Fraser Paper Limited	Dr. Emilien R. Morneau	386/760	6/24/71
38	Fraser Paper Limited	Dr. A.N. McQuarrie, (a/k/a A.M. McQuarrie)	386/762	6/24/71
39	Fraser Paper Limited	Town of Madawaska	637/304	12/12/84
40	Fraser Paper Limited	A.N. McQuarrie	646/267	8/22/69
41	Fraser Paper Limited	David L. Bishop	0683/108	7/14/86
42	Fraser Paper Limited	Russell Staples	0742/1	11/1/87
43	Fraser Paper Limited	Norma Dionne	799/101	2/20/90
44	Fraser Paper Limited	Jocelyn Nadeau	826/301	12/10/90
45	Fraser Paper Limited	New England Telephone and Telegraph Company	838/24	5/28/91
46	Fraser Paper Limited	Madawaska Water District	851/342	11/13/91
47	Fraser Paper Limited	David Dufour	851/344	11/13/91
48	Fraser Paper Limited	Anne P. Ezzy	851/346	11/13/91
49	Fraser Paper Limited	Francine St. Pierre	851/349	11/13/91
50	Fraser Paper Limited	Daniel P. Ahearne	852/1	11/13/91
51	Fraser Paper Limited	Labbe, Melvin J.	852/10	11/13/91

	Grantor	Grantee	Recording Information	Date
52	Fraser Paper Limited	Pelletier, Lorraine	852/114	10/21/91
53	Fraser Paper Limited	Nadeau, Jocelyn	852/12	11/13/91
54	Fraser Paper Limited	Dow, Cheryl P.	852/3	11/13/91
55	Fraser Paper Limited	Fortin, Patrick G.	852/5	11/13/91
56	Fraser Paper Limited	Bouchard, Michael M.	852/8	11/13/91
57	Fraser Paper Limited	Madawaska Inhabitants	853/130	11/13/91
58	Fraser Paper Limited	Thibeault, Jeffrey	853/133	11/13/91
59	Fraser Paper Limited	Cyr, Ann R.	853/138	11/13/91
60	Fraser Paper Limited	Cyr, Douglas J.	853/141	11/13/91
61	Fraser Paper Limited	Picard, Alfreda	853/143	11/13/91
62	Fraser Paper Limited	St. Jarre, Cecile	853/146	11/13/91
63	Fraser Paper Limited	Pelletier, Donna	855/252	12/04/91
64	Fraser Paper Limited	Martin, Berthier	890/107	11/23/92
65	Fraser Paper Limited	Bosse, Michele	890/111	11/23/92
66	Fraser Paper Limited	Cyr, Eldon J.	948/98	5/6/94

	Grantor	Grantee	Recording Information	Date
67	Fraser Paper Inc.	Ghislain Dube	1141/48	12/11/98
68	Fraser Paper Ltd.	Corey Pelletier	1432/108	1/29/2007
69	Fraser Papers Limited	Robert G. Bellefleur, et al.	1604/258	7/8/2008

Title reference is hereby made to a Quitclaim Deed without Covenant from Fraser Papers Inc. to Antonio Levesque & Sons, Inc., dated June 27, 2004 and recorded in the Aroostook County Registry of Deeds (Northern District) in Book 1407, Page 1. Antonio Levesque & Sons, Inc. changed its name to Fraser Papers Limited on July 1, 2004 as evidenced by Articles of Amendment recorded on July 12, 2004 in the Aroostook County Registry of Deeds (Northern District) in Book 1408, Page 53.

LANDS

82 Bridge Avenue, Madawaska ME 04756	Paper Mill

Descriptions Attached

MADAWASKA

Exhibit A

All real property of Fraser Papers Limited f/k/a Antonio Levesque & Sons, Inc. situated in the Town of Madawaska, Aroostook County, State of Maine described in the following deeds recorded in the Northern Aroostook County Registry of Deeds:

	Grantor	Grantee	Dated	Instru- ment	Book/Page	Town
1	Richard D. Murphy	Fraser Paper Limited	5/26/25	QC	0110/460	Madawaska
2	Bangor and Aroostook Railroad Company	Fraser Paper Limited	8/6/28	QC	0114/573	Madawaska
3	Bangor Investment Company	Fraser Paper Limited	8/6/28	W	0114/575	Madawaska
4	Willie A. Daigle et al.	Fraser Paper Limited	5/24/45	W	0202/99	Madawaska
5	Leo J. Daigle et al.	Fraser Paper Limited	9/27/45	W	0206/152	Madawaska
6	James J. Cyr et al.	Fraser Paper Limited	9/30/46	Deed	0210/348	Madawaska
7	Willie A. Daigle et al.	Fraser Paper Limited	5/14/46	W	0210/47	Madawaska
8	Ernest Dube et al.	Fraser Paper Limited	4/30/53	W	0241/499	Madawaska
9	Gerard D. Albert et al.	Fraser Paper Limited	12/31/56	W	0268/345	Madawaska
10	Laura G. Martin et al.	Fraser Paper Limited	4/27/59	W	0277/181	Madawaska
11	Town of Madawaska	Fraser Paper Limited	12/21/59	QC	0282/417	Madawaska
12	Alfred Picard et al.	Fraser Paper Limited	12/23/64	W	0328/189	Madawaska
13	Alfred Picard	Fraser Paper Limited	6/9/65	W	0332/503	Madawaska
14	Bangor and Aroostook Railroad Company	Fraser Paper Limited	8/4/66	W	0345/167	Madawaska
15	Raoul E. Chasse, et al.	Fraser Paper Limited	11/22/68	W	0366/45	Madawaska
16	Inhabitants of the Municipality of Madawaska	Fraser Paper Limited	3/11/71	Deed	0384/37	Madawaska
17	Jeannette Martin	Fraser Paper Limited	8/20/73	W	0405/817	Madawaska

	Grantor	Grantee	Dated	Instru- ment	Book/Page	Town
18	Jeanne Morneau	Fraser Paper Limited	5/3/74	W	0410/353	Madawaska
19	Gertrude Grandmaison	Fraser Paper Limited	12/27/76	W	0446/125	Madawaska
20	Angeline Ringuette et al.	Fraser Paper Limited	5/19/77	W	0453/349	Madawaska
21	Leopold Saucier, et al.	Fraser Paper Limited	8/10/77	W	0461/207	Madawaska
22	Erick St. Amand et al.	Fraser Paper Limited	8/17/78	W	0486/181	Madawaska
23	Annette Bouchard	Fraser Paper Limited	8/17/78	W	0486/183	Madawaska
24	Doryla Albert	Fraser Paper Limited	9/8/78	W	0488/23	Madawaska
25	Reginald Martin et al.	Fraser Paper Limited	12/28/78	W	0494/215	Madawaska
26	Raoul E. Chasse and Edwidge Chasse	Fraser Paper Limited	5/31/79	W	0503/236	Madawaska
27	Yvonne R. Cyr	Fraser Paper Limited	11/8/79	W	0513/181	Madawaska
28	Patrick L. Labbe et al.	Fraser Paper Limited	7/24/80	W	0529/317	Madawaska
29	Norman Michaud et al.	Fraser Paper Limited	8/6/80	W	0530/92	Madawaska
30	Roderick Pelletier et al.	Fraser Paper Limited	1/28/82	W	0561/284	Madawaska
31	Yvette Plourde	Fraser Paper Limited	3/31/82	QC	0563/61	Madawaska
35	Richard Arnold et al.	Fraser Paper Limited	10/25/83	W	0608/274	Madawaska
36	Regal D. McLean, et al.	Fraser Paper Limited	11/8/83	W	0609/285	Madawaska
37	Clarence Thibeault et al.	Fraser Paper Limited	7/9/84	W	0625/242	Madawaska
38	Denis Pelletier	Fraser Paper Limited	12/14/87	W	0730/52	Madawaska
39	Alcide J. Albert et al.	Fraser Paper Limited	8/25/89	W	0784/303	Madawaska
40	Farmers Home Administration	Fraser Paper Limited	8/28/89	QC	0786/101	Madawaska

	Grantor	Grantee	Dated	Instru- ment	Book/Page	Town
41	New England Telephone and Telegraph Company	Fraser Paper Limited	5/23/91	QC	0838/27	Madawaska
42	Bessie Pickard	Fraser Paper Limited	11/13/92	W	0888/299	Madawaska
43	Ernest C. Chasse	Fraser Paper Limited	11/19/92	W	0889/96	Madawaska
44	Michelle Bosse	Fraser Paper Limited	11/20/92	QC	0890/109	Madawaska
45	Amanda McHenry	Fraser Paper Limited	10/3/95	W	1004/199	Madawaska
46	Gertrude McHenry	Fraser Paper Limited	10/23/95	W	1006/167	Madawaska
47	Edgar L. Albert	Fraser Paper Limited	7/1/96	W	1035/95	Madawaska
48	Michelle Bosse	Fraser Papers Inc.	10/7/97	W	1088/330	Madawaska
49	LaVallee Federal Credit	Fraser Papers Inc.	12/4/98	Sale	1143/15	Madawaska
50	Maine Public Service Company	Fraser Papers Inc.	4/8/99	Sale	1164/29	Madawaska
53	Richard Serois	Fraser Papers Inc.	4/11/2000	Sale	1204/186	Madawaska
54	Janet L. Cyr	Fraser Papers Inc.	12/28/2000	W	1235/33	Madawaska

EXCLUDING and EXCEPTING, however, from the foregoing the following real property conveyed by the Company, together with all appurtenances, fixtures, equipment, rights, rights-of-way, easements, buildings, and structures appertaining thereto, as recorded in the Northern Aroostook County Registry of Deeds:

	Grantor	Grantee	Recording Information	Date
1	Fraser Paper Limited	Town of Madawaska		1/27/47
2	Fraser Paper Limited	A.N. McQuarrie		8/22/69
3	Fraser Paper Limited	Roman Catholic Bishop		12/19/70
4	Fraser Paper Limited	Bangor and Aroostook Railroad Company	0129/593	11/7/31
5	Fraser Paper Limited	Bangor and Aroostook Railroad Company	0137/418	9/15/22
6	Fraser Paper Limited	Bangor and Aroostook Railroad Company	0148/27	6/22/35
7	Fraser Paper Limited	Town of Madawaska	0167/67	6/15/38
8	Fraser Paper Limited	Alphe Ringuette	0203/78	11/4/44
9	Fraser Paper Limited	Town of Madawaska	0216/473	4/6/49
10	Fraser Paper Limited	Town of Madawaska	0253/242	4/29/55
11	Fraser Paper Limited	Isaac Johndro, et al.	0260/160	12/6/55
12	Fraser Paper Limited	Bangor and Aroostook Railroad Company	0293/396	5/19/60

	Grantor	Grantee	Recording Information	Date
13	Fraser Paper Limited	Town of Madawaska	0297/386	6/29/61
14	Fraser Paper Limited	Maine Public Service Company	0330/566	4/27/65
15	Fraser Paper Limited	Raymond C. Campbell	0339/109	
16	Fraser Paper Limited	William D. Matheson	0339/114	
17	Fraser Paper Limited	Marshall G. Smith	0339/119	
18	Fraser Paper Limited	Thomas J. Joyce	0339/124	
19	Fraser Paper Limited	Kenneth A. Perkins	0339/129	
20	Fraser Paper Limited	W. David Kerr	0339/145	
21	Fraser Paper Limited	Leslie Mavor, Jr.	0339/219	
22	Fraser Paper Limited	Arthur H. Rand	0339/255	
23	Fraser Paper Limited	J. Allan Crabtree	0339/258	
24	Fraser Paper Limited	Therese Neill	0339/336	
25	Fraser Paper Limited	Elmer R. Hunting, Jr.	0339/379	
26	Fraser Paper Limited	C. Dana McKay	0339/417	
27	Fraser Paper Limited	Donald L. McDermott	0339/459	
28	Fraser Paper Limited	Harry Duthie	0339/61	
29	Fraser Paper Limited	Marion MacDonald	0339/78	
30	Fraser Paper Limited	William V. Emory	0340/203	
31	Fraser Paper Limited	Anthony M. Bellinger	0343/301	
32	Fraser Paper Limited	Albert C. Heckman	0373/541	
33	Fraser Paper Limited	John S. Overbagh	0376/284	
34	Fraser Paper Limited	Lloyd B. Jones	0379/604	
35	Fraser Paper Limited	John A. Young	0381/237	8/31/70
36	Fraser Paper Limited	Town of Madawaska	0384/189	12/18/70
37	Fraser Paper Limited	Dr. Emilien R. Morneault	0386/760	6/24/71
38	Fraser Paper Limited	Dr. A.N. McQuarrie	0386/762	6/24/71
39	Fraser Paper Limited	Town of Madawaska	0637/304	12/12/84
40	Fraser Paper Limited	A.M. McQuarrie	0646/267	8/22/69
41	Fraser Paper Limited	David L. Bishop	0683/108	7/14/86
42	Fraser Paper Limited	Russell Staples	0742/1	11/1/87
43	Fraser Paper Limited	Norma Dionne	0799/101	2/20/90
44	Fraser Paper Limited	Jocelyn Nadeau	0826/301	12/10/90
45	Fraser Paper Limited	New England Telephone and Telegraph Company	0838/24	5/28/91
46	Fraser Paper Limited	Madawaska Water District	0851/342	11/13/91
47	Fraser Paper Limited	David Dufour	0851/344	11/13/91
48	Fraser Paper Limited	Anne P. Ezzy	0851/346	11/13/91
49	Fraser Paper Limited	Francine St. Pierre	0851/349	11/13/91
50	Fraser Paper Limited	Daniel P. Ahearne	0852/1	11/13/91
51	Fraser Paper Limited	Labbe, Melvin J.	0852/10	11/13/91
52	Fraser Paper Limited	Pelletier, Lorraine	0852/114	10/21/91
53	Fraser Paper Limited	Nadeau, Jocelyn	0852/12	11/13/91
54	Fraser Paper Limited	Dow, Cheryl P.	0852/3	11/13/91
55	Fraser Paper Limited	Fortin, Patrick G.	0852/5	11/13/91
56	Fraser Paper Limited	Bouchard, Michael M.	0852/8	11/13/91
57	Fraser Paper Limited	Madawaska Inhabitants	0853/130	11/13/91
58	Fraser Paper Limited	Thibeault, Jeffrey	0853/133	11/13/91
59	Fraser Paper Limited	Cyr, Ann R.	0853/138	11/13/91

	Grantor	Grantee	Recording Information	Date
60	Fraser Paper Limited	Cyr, Douglas J.	0853/141	11/13/91
61	Fraser Paper Limited	Picard, Alfreda	0853/143	11/13/91
62	Fraser Paper Limited	St. Jarre, Cecile	0853/146	11/13/91
63	Fraser Paper Limited	Pelletier, Donna	0855/252	12/04/91
64	Fraser Paper Limited	Martin, Berthier	0890/107	11/23/92
65	Fraser Paper Limited	Bosse, Michele	0890/111	11/23/92
66	Fraser Paper Limited	Cyr, Eldon J.	0948/98	5/6/94
67	Fraser Papers Inc.	Ghislain Dube	1141/48	12/11/98
68	Fraser Papers Limited	Corey Pelletier	1532/108	1/-/2007

The above-described property is conveyed SUBJECT TO the following:

1	Leases of subdivided lots as shown on C.M. Roy's plan of survey dated September 1965 and recorded in the Registry of Deeds for the County of Aroostook at Fort Kent, Maine in Volume P-4 on Page 51, namely: - (re: Book 110, Page 460):				
	S/D No.	Lessee	Date of Lease	Exp. Date	Lot
	1.1	Carroll Bagley	Apr. 7/66	Apr. 1/86	22
	1.2	George P. Bellefleur	Mar. 31/66	Apr. 1/86	3
	1.3	George P. Bellefleur	Sept. 1/71	7 days notice	4
	1.4	J.A. Arthur Cote	Mar. 31/66	Apr. 1/86	21
	1.5	Reginald Deschaines	Apr. 5/66	Apr. 1/86	24, as
	affected by the Surrender of Lease dated 3/6/96 and recorded in Book 1018, Page 155				
	1.6	Joseph Floyd Hebert	Apr. 7/66	Apr. 1/86	11
	1.7	Edward Marshall	Apr. 7/66	Apr. 1/86	10
	1.8	George Mavor	Apr. 7/66	Apr. 1/86	15
	1.9	John B. McInnis	Mar. 31/66	Apr. 1/86	17
	1.10	John S. McInnis	June 28/66	July 1/86	23, as
	affected by the Surrender of Lease and Bill of Sale dated 1/8/04 and recorded in Book 1386, Page 332				
	1.11	Dorothy McLean	Aug. 4/66	July 1/86	18
	Affected by the Surrender of Lease dated 8/31/2006 and recorded in Book 1515, Page 68				
	1.12	Roger Plourde	July 18/67	Aug. 15/86	16
	1.13	Lawrence C. Sacre	Mar. 31/66	Apr. 1/86	13
	1.14	Ron Seekins	Mar. 29/66	Apr. 1/86	14
	1.15	Gemma Thibodeau	Apr. 7/66	Apr. 1/86	5
	1.16	Michael Walsh	Apr. 7/66	Apr. 1/86	20
	1.17	Douglas Young	Dec. 13/66	Apr. 1/86	25
	1.18	Luke Albert	Jan. 9/85	yr. to yr.	9
2	License dated April 2, 1974 granted to the Town of Madawaska (re: Book 110, Page 460)				
3	Lease dated November 12, 1976 granted to McDonald's Corporation (re: Book 328, Page 189)				
4	Rights granted to Maine Public Service Company by Indenture dated April 27, 1965 and recorded in Book 330, Page 564. (Madawaska)				
5	Transmission Line Easement to Maine Public Service Company dated August 14, 1984 and recorded in Aroostook County Registry of Deeds - North in Book 629, Page 156 (re: Book 566, Page 335)				
6	Lease to Luke Albert dated January 9, 1985 and recorded in said Registry of Deeds in Book 638, Page 259. (re: Madawaska)				
7	Easement to Maine Public Service Company dated March 5, 1985 in Book 641, Page 287. (re: Madawaska)				

8	Agreement with Blanche D. Albert dated June 6, 1985 in Book 650, Page 109. (Madawaska)
9	Lease to Diane L. Gendreau dated August 21, 1985 in said Registry of Deeds in Book 656, Page 33; as affected by the Assignment of Lease (tenant's interest) to Shawn Pelletier dated October 24, 1995 and recorded in Book 1006, Page 188. (re: Madawaska)
10	Lease by and between Fraser Paper Limited as the Lessor and Russell Staples as the Lessee dated November 1, 1987 as evidenced by the Indenture recorded in Book 741, Page 344. (Madawaska)
11	Notice and Certificate of Variance from the Municipality of Madawaska dated July 18, 1990 and recorded in Book 812, Page 119. (Madawaska)
12	Rights and easements granted to the Inhabitants of the Town of Madawaska from Fraser Paper, Limited by deed dated March 1, 1991 and recorded in Book 832, Page 3. (Madawaska)
13	Notice of Layout and Taking by the State of Maine Department of Transportation dated December 19, 1987 and recorded in Aroostook County Registry of Deeds - North in Book 795, Page 281 (re: Madawaska)
14	Lease to Carmen Dumais dated February 4, 1992 in said Registry of Deeds in Book 857, Page 187. (re: Madawaska)
15	Easement to Maine Public Service Company dated August 19, 1991 in said Registry of Deeds in Book 863, Page 86. (re: Madawaska)
16	Easement to the Inhabitants of Madawaska dated May 21, 1997 in Book 1087, Page 262. (re: Madawaska)
17	Agreement with Marguerite Cote dated November 18, 1999 in Book 1192, Page 108. (re: 339-231) (Madawaska)
18	Notice by the State of Maine dated April 25, 2001 in Book 1245, Page 270. (Madawaska)
19	Lease dated April 1, 1977 to Rosaire E. Pelletier from Fraser Paper, Limited. (Madawaska)
20	License dated June 30, 1950 to Maine Public Service Company by Fraser Paper, Limited. (Madawaska)
21	Rights granted to Maine Public Service Company by Indenture dated May 27, 1968. (Madawaska)

Attest: *Lillian M. Canon*
 Register of Deeds
 (N) Aroostook County

Appendix “10”

Contracts - US Purchased Assets

Vendor Name	Product/Service	Mill Location	Contract Date	Expiry Date
Gelco	T&E system	Portland		20/06/2009
IKON	Copier	Portland	13/06/2008	12/06/2011
MotorLease Corp	Sales auto leases	Portland	30/12/2003	
MTI	University of Maine	Portland		
One Communications	Portland phones & Internet	Portland		01/09/2010
Second Portland Limited (Sable Oaks)	Office Lease	Portland		01/09/2013
3E Company	MSDS resources	Madawaska		
ABB Inc	Control Systems	Madawaska		
ACP	Inside Headers	Madawaska	01/09/2008	31/08/2010
ADM Coating System	Paper coating	Madawaska		
Albany	Fabric	Madawaska	01/01/2009	31/12/2009
Alstrom Power (ABB)	Service Agreement	Madawaska	23/08/1996	evergreen
AON	Customs bond	Madawaska	14/04/2009	14/04/2010
AT&T	Telecom/Data Services	Madawaska		
BASF (CIBA)	Fluorocarbon, Retention Aid, Chemicals	Madawaska		01/09/2010
Besette and Boudreau	Transportation services	Madawaska		
C. H. Sprague	Bunker "C" Oil	Madawaska		
Cascades Conversion	Roll Wrap/Headers	Madawaska	01/01/2009	31/12/2011
Ceridian	U.S. Payroll Service	Madawaska		
CNG	Pulp	Madawaska	01/09/2009	01/02/2010
Dupont	TiO2	Madawaska	23/10/2009	31/12/2012
Envireem Tech	Waste Water Treatment Solids	Madawaska	23/05/2005	23/05/2010
Exopack	BladePak	Madawaska		31/12/2009
Fairpoint	Telephone Services PRI	Madawaska	04/04/2009	01/04/2011
Fairpoint	Telephone Services PRI	Madawaska	04/04/2009	01/04/2011
Fairpoint	Telephone Services T-1 Line, PRI	Madawaska	01/07/2008	01/07/2010
GAC	Alum	Madawaska	01/01/2009	31/12/2009
Hammer Packaging	Wet-Strength Agreement	Madawaska	01/05/2009	31/12/2010
Honeywell	Optivision Maintenance Agreement	Madawaska	01/10/2009	01/10/2010
Honeywell	Service Agreement	Madawaska	31/03/2008	31/03/2010
Hyster Capital	Fork Lifts	Madawaska		
ITW Shippers	Air bags	Madawaska	30/04/2008	30/04/2010
Kadant	Nozzles	Madawaska		
Kleinschmidt	Electronic Data Interchange	Madawaska	12/11/2009	
Levesque Office Supply	Multiple copiers and maintenance	Madawaska		various
Maine Public Service	Power, Emergency Back-Up	Madawaska	01/10/2001	
MMA	Land leases and tariffs, including transportation and assessiorials	Madawaska		
National Starch	Starch for paper making process	Madawaska		
NEC	Telephone Systems Lease - Madawaska	Madawaska	01/09/2008	01/09/2010
Nestle	BladePak	Madawaska		12/01/2010

Vendor Name	Product/Service	Mill Location	Contract Date	Expiry Date
New England Communications (NEC)	Maintenance for the Madawaska/Edmundston telephone switch and voice mail system	Madawaska		
NH Bragg	Safety and Misc supplies	Madawaska	01/05/2009	01/05/2010
NH Bragg	Safety and Misc supplies	Madawaska	01/05/2009	01/05/2010
Rio Tinto Luzenac	Coating clays	Madawaska		
Sekisui (Celanese)	PVOH	Madawaska	01/01/2008	31/12/2009
SFK Pulp	Wood Pulp	Madawaska	29/07/2009	n/a
Sonoco	Cores	Madawaska	01/06/2008	01/06/2011
Specialty Minerals ("Mintech")	PCC	Madawaska		evergreen
Sun Life - US	Business Travel Accident	Madawaska		
Superior Propane	Propane	Madawaska	23/04/2009	23/04/2011
Unifirst	Arcflash protective	Madawaska	16/09/2005	15/09/2007
UPS	Parcel Service	Madawaska	15/10/2007	15/10/2010
USW	TOP Safety Program	Madawaska	01/06/2007	31/05/2010
Verizon	Tele Service	Madawaska		01/03/2011
Vescom	Security Service	Madawaska		Current
Voith	fabric	Madawaska	15/04/2009	15/04/2010
Buckman	Chemicals	Madawaska	01/01/2009	31/12/2009
Cascades Enviropak	Risers Dunnage	Madawaska	01/04/2009	01/04/2011
Dunn & Bradstreet	Credit Reports	Madawaska		
Hercules	Chemicals	Madawaska		
Kemira	H2O2 & Chemicals	Madawaska		
Motion Industries	MRO	Madawaska	01/05/2009	30/04/2011
Nalco	Speciality Chemicals	Madawaska		31/12/2009
Norfalco	Sulfuric Acid	Madawaska	01/07/2009	30/06/2010
Olin (PCl)	Caustic/Chlorine	Madawaska	01/01/2007	31/12/2009
P-Cards	Purchasing cards	Madawaska		

Appendix 11”

Fixed Assets - US Purchased Assets

FraserPapers

Madawaska Reconciliation Sage Software versus Khalix

	Gross	Acc Depreciation
Balance per GL & Khalix as of Dec 2008	477,051,430.86	352,693,199.14
Landfill		3,410.47
Add 2009	4,648,916.11	10,435,437.43
Cip 2009	621,462.29	
Class 2	(174,639.10)	(174,639.10)
Disposal House Crane	(1,070,010.81)	(428,662.90)
Disposal Beloit Brokemaster Pulper Agitator	(15,000.00)	(15,000.00)
Disposal PLC Control	(887,438.00)	(604,403.30)
Disposal PM8 Impact Profile System, Reel Scanner etc	(710,000.00)	(692,250.00)
Disposal PM8 Control System	(648,682.41)	(648,682.41)
Addition to Spare parts	1,091,058.72	2,033,668.72
Depr. F/A Rev.		571,733.76
Landfill		
Variance	1.66	0.02
Per GL & Khalix as of December 2009	479,908,099.32	373,173,811.83
Landfill		
Addition 2010	351,683.84	1,712,304.15
Addition to Spare parts	198,850.77	300,137.76
Landfill closure		586.44
Depr. F/A Rev.		95,348.96
Variance		
Per GL & Khalix as of February 2010	480,458,633.93	375,282,189.14

Reconciliation FAS Encor to GL & Khalix

FAS Encor Software at December 2009	463,859,992.52	365,154,405.64
Spare Parts	13,151,103.04	8,001,908.74
Landfill	99,405.00	17,497.43
CIP2008		
Job MM-120-414 PM5 C1S Wet Strength Label Development Project	2,176,134.81	
Cip2009		
Job MM-120-414 PM5 C1S Wet Strength Label Development Project	445,579.63	
Job MM-000-602 Walking & Working Surfaces Improvements	14,876.19	
Job MM-108-191 PM #8 Dryer Can Replacement	74,000.00	
Job MM-130-247 PM #8 Truck Dock Fall Protection System	17,481.53	
Job MM-130-248 Bond Wrapper Printer Upgrade	69,524.94	
Variance	1.66	0.02
FAS Encor Software at December 2009	479,908,099.32	373,173,811.83
FAS Encor Software at December 2009	463,859,992.52	365,154,405.64
Job MM-000-602 Walking & Working Surfaces Improvements	14,876.19	
Add 2010		1,712,304.15
MM-000-614	3,760.00	
MM-025-065	7,000.00	
Depr. F/A Rev.		95,348.96
Spare Parts	13,151,103.04	8,001,908.74
Spare Parts Addition 2010	198,850.77	300,137.76
Landfill	99,405.00	18,083.87
CIP2008		
Job MM-120-414 PM5 C1S Wet Strength Label Development Project	2,176,134.81	
CIP2009		
Job MM-120-414 PM5 C1S Wet Strength Label Development Project	445,579.63	
Job MM-108-191 PM #8 Dryer Can Replacement	74,000.00	
Job MM-130-247 PM #8 Truck Dock Fall Protection System	17,481.53	
Job MM-130-248 Bond Wrapper Printer Upgrade	69,524.94	
CIP 2010 YTD February	347,923.84	
CIP 2010 YTD March	(7,000.00)	
Variance	1.66	0.02
FAS Encor Software at February 2010	480,458,633.93	375,282,189.14

MADAWASKA DIVISION

Depreciation Expense Report

As of December 31, 2009

pk = Internal

YE Month = December

Sys No	In Svc Ext Date	Acquired Value	P Depr T Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Key Code
002153	000 01/01/09	171.21	P SLHY	20 00	0.00	171.21		0.00	4.28	4.28	4.28	
002154	000 01/01/09	39,094.12	P SLHY	20 00	0.00	39,094.12		0.00	977.35	977.35	977.35	
002156	000 01/01/08	110,000.00	P TT	01 00	0.00	110,000.00	12/31/08	110,000.00	0.00	0.00	110,000.00	
002157	000 01/01/09	984,084.67	P SLHY	20 00	0.00	984,084.67		0.00	24,602.12	24,602.12	24,602.12	
002158	000 01/01/09	59,514.25	P SLHY	20 00	0.00	59,514.25		0.00	1,487.86	1,487.86	1,487.86	
002159	000 01/01/09	59,514.24	P SLHY	20 00	0.00	59,514.24		0.00	1,487.86	1,487.86	1,487.86	
002160	000 01/01/09	48,142.29	P SLHY	20 00	0.00	48,142.29		0.00	1,203.56	1,203.56	1,203.56	
002161	000 01/01/09	12,035.57	P SLHY	20 00	0.00	12,035.57		0.00	300.89	300.89	300.89	
002162	000 01/01/09	47,076.41	P SLHY	20 00	0.00	47,076.41		0.00	1,176.91	1,176.91	1,176.91	
002163	000 01/01/09	11,769.10	P SLHY	20 00	0.00	11,769.10		0.00	294.23	294.23	294.23	
002164	000 01/01/09	289,361.67	P SLHY	20 00	0.00	289,361.67		0.00	7,234.04	7,234.04	7,234.04	
002165	000 01/01/09	72,340.42	P SLHY	20 00	0.00	72,340.42		0.00	1,808.51	1,808.51	1,808.51	
002166	000 01/01/09	24,135.87	P SLHY	20 00	0.00	24,135.87		0.00	603.40	603.40	603.40	
002167	000 01/01/09	2,538,102.92	P SLHY	20 00	0.00	2,538,102.92		0.00	63,452.57	63,452.57	63,452.57	
002168	000 01/01/09	(4,291.55)	P SLHY	20 00	0.00	(4,291.55)		0.00	(107.29)	(107.29)	(107.29)	
002169	000 01/01/09	2,502.89	R SLHY	40 00	0.00	2,502.89		0.00	31.29	31.29	31.29	
002170	000 01/01/09	15,494.84	R SLHY	40 00	0.00	15,494.84		0.00	193.69	193.69	193.69	
002171	000 01/01/09	32,800.00	P SLHY	20 00	0.00	32,800.00		0.00	820.00	820.00	820.00	
002172	000 01/01/09	8,200.00	P SLHY	20 00	0.00	8,200.00		0.00	205.00	205.00	205.00	
002173	000 01/01/09	61,979.34	R SLHY	40 00	0.00	61,979.34		0.00	774.74	774.74	774.74	
002174	000 01/01/09	625.72	R SLHY	40 00	0.00	625.72		0.00	7.82	7.82	7.82	
002175	000 01/01/09	10,833.82	P SLHY	20 00	0.00	10,833.82		0.00	270.85	270.85	270.85	
002176	000 01/01/09	2,708.45	P SLHY	20 00	0.00	2,708.45		0.00	67.71	67.71	67.71	
002177	000 01/01/09	(1,377.00)	P SLHY	20 00	0.00	(1,377.00)		0.00	(34.43)	(34.43)	(34.43)	
002178	000 01/01/09	6,363.35	P SLHY	20 00	0.00	6,363.35		0.00	159.08	159.08	159.08	
002179	000 01/01/09	28,830.00	P SLHY	20 00	0.00	28,830.00		0.00	720.75	720.75	720.75	
002180	000 01/01/09	181,052.92	P SLHY	20 00	0.00	181,052.92		0.00	4,526.32	4,526.32	4,526.32	
002181	000 01/01/09	4,831.99	P SLHY	20 00	0.00	4,831.99		0.00	120.80	120.80	120.80	
002182	000 01/01/09	15,278.68	P SLHY	20 00	0.00	15,278.68		0.00	381.97	381.97	381.97	
002183	000 01/01/09	115,277.93	R SLHY	40 00	0.00	115,277.93		0.00	1,440.98	1,440.98	1,440.98	
002185	000 01/01/09	22,727.32	P SLHY	20 00	0.00	22,727.32		0.00	568.18	568.18	568.18	

Grand Total	465,365,441.33	0.00	465,365,441.33	356,710,872.16	9,024,599.68	9,024,599.68	365,735,471.84
Less disposals and transfers	(1,505,448.81)	0.00	(1,505,448.81)	(543,429.97)			(581,066.20)
Count = 11							
Net Grand Total	<u>463,859,992.52</u>	<u>0.00</u>	<u>463,859,992.52</u>	<u>356,167,442.19</u>	<u>9,024,599.68</u>	<u>9,024,599.68</u>	<u>365,154,405.64</u>
Count = 1,292							

MADAWASKA DIVISION

Depreciation Expense Report

As of February 28, 2010

Book = Internal

Fiscal Month = December

Sys No	Ext	In Svc Date	Acquired Value	P T	Depr Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Key Code
002165	000	01/01/09	72,340.42	P	SLHY	20 00	0.00	72,340.42	01/31/10	1,808.51	301.42	602.83	2,411.34	
002166	000	01/01/09	24,135.87	P	SLHY	20 00	0.00	24,135.87	01/31/10	603.40	100.57	201.13	804.53	
002167	000	01/01/09	2,538,102.92	P	SLHY	20 00	0.00	2,538,102.92	01/31/10	63,452.57	10,575.43	21,150.85	84,603.42	
002168	000	01/01/09	(4,291.55)	P	SLHY	20 00	0.00	(4,291.55)	01/31/10	(107.29)	(17.88)	(35.76)	(143.05)	
002169	000	01/01/09	2,502.89	R	SLHY	40 00	0.00	2,502.89	01/31/10	31.29	5.21	10.42	41.71	
002170	000	01/01/09	15,494.84	R	SLHY	40 00	0.00	15,494.84	01/31/10	193.69	32.28	64.56	258.25	
002171	000	01/01/09	32,800.00	P	SLHY	20 00	0.00	32,800.00	01/31/10	820.00	136.67	273.33	1,093.33	
002172	000	01/01/09	8,200.00	P	SLHY	20 00	0.00	8,200.00	01/31/10	205.00	34.17	68.33	273.33	
002173	000	01/01/09	61,979.34	R	SLHY	40 00	0.00	61,979.34	01/31/10	774.74	129.12	258.24	1,032.98	
002174	000	01/01/09	625.72	R	SLHY	40 00	0.00	625.72	01/31/10	7.82	1.30	2.60	10.42	
002175	000	01/01/09	10,833.82	P	SLHY	20 00	0.00	10,833.82	01/31/10	270.85	45.14	90.28	361.13	
002176	000	01/01/09	2,708.45	P	SLHY	20 00	0.00	2,708.45	01/31/10	67.71	11.29	22.57	90.28	
002177	000	01/01/09	(1,377.00)	P	SLHY	20 00	0.00	(1,377.00)	01/31/10	(34.43)	(5.74)	(11.47)	(45.90)	
002178	000	01/01/09	6,363.35	P	SLHY	20 00	0.00	6,363.35	01/31/10	159.08	26.51	59.02	212.10	
002179	000	01/01/09	28,830.00	P	SLHY	20 00	0.00	28,830.00	01/31/10	720.75	120.13	240.25	961.00	
002180	000	01/01/09	181,052.92	P	SLHY	20 00	0.00	181,052.92	01/31/10	4,526.32	754.39	1,508.77	6,035.09	
002181	000	01/01/09	4,831.99	P	SLHY	20 00	0.00	4,831.99	01/31/10	120.80	20.13	40.26	161.06	
002182	000	01/01/09	15,278.68	P	SLHY	20 00	0.00	15,278.68	01/31/10	381.97	63.66	127.32	509.29	
002183	000	01/01/09	115,277.93	R	SLHY	40 00	0.00	115,277.93	01/31/10	1,440.98	240.16	480.32	1,921.30	
002185	000	01/01/09	22,727.32	P	SLHY	20 00	0.00	22,727.32	01/31/10	568.18	94.70	189.39	757.57	
002200	000	01/01/10	3,008.00	R	SLHY	40 00	0.00	3,008.00	01/31/10	0.00	3.13	6.26	6.26	
002201	000	01/01/10	752.00	R	SLHY	40 00	0.00	752.00	01/31/10	0.00	0.78	1.56	1.56	

Grand Total	463,863,752.52		0.00	463,863,752.52		365,154,405.64	856,154.22	1,712,304.15	366,866,709.79
Less disposals and transfers	0.00		0.00	0.00		0.00			0.00
Count = 0									
Net Grand Total	463,863,752.52		0.00	463,863,752.52		365,154,405.64	856,154.22	1,712,304.15	366,866,709.79
Count = 1,294									

MADAWASKA DIVISION
Annual Activity Report
For the fiscal year ended December 31, 2010

Book = Internal

FYE Month = December

Sys No.	Ext	Co Asset No	G/L Asset Acct No	Beginning Cost	Current Year Acquisitions	Current Year Transfers-In	Current Year Transfers-Out	Current Year Dispositions	Ending Cost
002191		CIP 2009 Walking and Working Surfaces Improvements							
	000	MM-000-602	001.041.702.113	(14) 0.00	11,900.95	0.00	0.00	0.00	11,900.95
002192		Walking and Working Surfaces Improvements							
	000	MM-000-602	001.041.702.133	0.00	2,975.24	0.00	0.00	0.00	2,975.24
002200		Rebuild four Floors - fall 2009							
	000	MM-000-614	001.041.702.113	(15) 0.00	3,008.00	0.00	0.00	0.00	3,008.00
002201		Rebuild four Floors - fall 2009							
	000	MM-000-614	001.041.702.133	0.00	752.00	0.00	0.00	0.00	752.00
002205		Secondary Treatment Reliability Improvement							
	000	MM-026-065	001.041.702.170	(16) 0.00	7,000.00	0.00	0.00	0.00	7,000.00
Summary of Assets w/no Activity				\$ 463,859,992.52	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 463,859,992.52
Count = 1,543									
Grand Total				\$ 463,859,992.52	\$ 25,636.19	\$ 0.00	\$ 0.00	\$ 0.00	\$ 463,885,628.71
Count = 1,548									

Report Assumptions

Report Name: Annual Activity
Source Report: <Standard Report>

Calculation Assumptions:
Shot Year: none

Group/Sorting Criteria:
Group = All FAS Assets
Include Assets that meet the following conditions:
All FAS Assets
Sorted by: System No, Extension

3/22/2010 14:35:55 Interactive Trial Balance GLGRTB GLDITB
Account/mask . . . 001-042-***-*** + Balance type . . . M +
Year/period . . . 2010 + 2 Macro name . . . +
Zero balance? . . . 0 1=Include, 0=Exclude Budget code . . . +
Subtotal mask . . . 110000111 1=Yes, 0=No Subtotal option . . . 1 0=Off, 1=Det, 2=Sum
Company masked? . . . 0 1=Yes, 0=No
Type options, press Enter.

O CO#-DIV-DEP-ACT-WEL1-WEL2	5=Display	8=Company information
	Base currency Current Period	Base currency YTD/Cumulative
- 001-042-703-191	.00	38,459,203.27-
- 001-042-704-180	.00	17,497.43-
- 001-042-704-180-0000-0100	263.74-	586.44-
- 001-042-721-000	.00	4,151,479.71-
- 001-042-799-000	.00	312,774.94-
- 001-042-900-010	.00	207,615.85-
- 001-042-960-000	.00	18,656,999.99
- 001-042-960-001-0000-0100	4,269.34	12,186.82
- 001-042-961-000	.00	106,049,137.45-
- 001-042-961-001-0000-0100	51,913.83-	107,535.78
001-042	47,908.23-	365,267,838.49-
001	47,908.23-	365,267,838.49-

More...

F2=Function keys F3=Exit F4=Prompt F5=Fold/unfold F24=More keys

Fraser Paper Limited
Capital parts reconciliation

Year to date information

	2008	P01	P02	P03	P04	P05	P06	P07	P08	P09	P10	P11	P12	Total
2008														
Beginning Balance	\$ 9,273,961.79	\$ 9,273,961.79	\$ 9,273,961.79	\$ 9,273,961.79	\$ 9,273,961.79	\$ 9,273,961.79	\$ 9,273,961.79	\$ 9,273,961.79	\$ 9,273,961.79	\$ 9,273,961.79	\$ 9,273,961.79	\$ 9,273,961.79	\$ 9,273,961.79	\$ 9,273,961.79
Addition period	\$ 42,650.12	\$ 42,650.12	\$ 42,650.12	\$ 42,650.12	\$ 42,650.12	\$ 42,650.12	\$ 42,650.12	\$ 42,650.12	\$ 42,650.12	\$ 42,650.12	\$ 42,650.12	\$ 42,650.12	\$ 42,650.12	\$ 42,650.12
Addition to date	\$ 2,300,029.21	\$ 2,300,029.21	\$ 2,300,029.21	\$ 2,300,029.21	\$ 2,300,029.21	\$ 2,300,029.21	\$ 2,300,029.21	\$ 2,300,029.21	\$ 2,300,029.21	\$ 2,300,029.21	\$ 2,300,029.21	\$ 2,300,029.21	\$ 2,300,029.21	\$ 2,300,029.21
Deletion period	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deletion to date	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjustment period	\$ 8,953,952.88	\$ 8,953,952.88	\$ 8,953,952.88	\$ 8,953,952.88	\$ 8,953,952.88	\$ 8,953,952.88	\$ 8,953,952.88	\$ 8,953,952.88	\$ 8,953,952.88	\$ 8,953,952.88	\$ 8,953,952.88	\$ 8,953,952.88	\$ 8,953,952.88	\$ 8,953,952.88
Adjustment to date	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending balance	\$ 9,273,961.79	\$ 9,316,611.91	\$ 9,359,262.03	\$ 9,401,912.15	\$ 9,444,562.27	\$ 9,487,212.40	\$ 9,529,862.52	\$ 9,572,512.64	\$ 9,615,162.76	\$ 9,657,812.88	\$ 9,700,462.99	\$ 9,743,113.11	\$ 9,785,763.23	\$ 9,828,413.35
Accumulated depreciation:														
Beginning Balance	\$ (5,717,980.71)	\$ (5,717,980.71)	\$ (5,717,980.71)	\$ (5,717,980.71)	\$ (5,717,980.71)	\$ (5,717,980.71)	\$ (5,717,980.71)	\$ (5,717,980.71)	\$ (5,717,980.71)	\$ (5,717,980.71)	\$ (5,717,980.71)	\$ (5,717,980.71)	\$ (5,717,980.71)	\$ (5,717,980.71)
Addition period	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Addition to date	\$ (1,650,162.89)	\$ (1,650,162.89)	\$ (1,650,162.89)	\$ (1,650,162.89)	\$ (1,650,162.89)	\$ (1,650,162.89)	\$ (1,650,162.89)	\$ (1,650,162.89)	\$ (1,650,162.89)	\$ (1,650,162.89)	\$ (1,650,162.89)	\$ (1,650,162.89)	\$ (1,650,162.89)	\$ (1,650,162.89)
Deletion period	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deletion to date	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjustment period	\$ (4,007,818.03)	\$ (4,007,818.03)	\$ (4,007,818.03)	\$ (4,007,818.03)	\$ (4,007,818.03)	\$ (4,007,818.03)	\$ (4,007,818.03)	\$ (4,007,818.03)	\$ (4,007,818.03)	\$ (4,007,818.03)	\$ (4,007,818.03)	\$ (4,007,818.03)	\$ (4,007,818.03)	\$ (4,007,818.03)
Adjustment to date	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending balance	\$ (6,717,980.71)	\$ (6,717,980.71)	\$ (6,717,980.71)	\$ (6,717,980.71)	\$ (6,717,980.71)	\$ (6,717,980.71)	\$ (6,717,980.71)	\$ (6,717,980.71)	\$ (6,717,980.71)	\$ (6,717,980.71)	\$ (6,717,980.71)	\$ (6,717,980.71)	\$ (6,717,980.71)	\$ (6,717,980.71)
Net capital spare balance	\$ 3,556,001.08	\$ 3,598,631.20	\$ 3,639,279.32	\$ 3,683,929.44	\$ 3,728,581.56	\$ 3,773,233.68	\$ 3,817,885.80	\$ 3,862,537.92	\$ 3,907,189.04	\$ 3,951,841.16	\$ 3,996,493.28	\$ 4,041,145.40	\$ 4,085,797.52	\$ 4,130,449.64

Dean, Please Jvr Book Depreciation on Capital spares for Period 12, 2009
001-094-201-003 \$ 168,798.02
001-047-150-000-000-0100 \$ 168,798.02

Item#	Description	Unit Cost	Balance on Hand	Inventory Value	Last Issued	Last Received	Year Acquis	Depr. Check Total
MADAWASKA								
							<u>2009</u>	
	Opening Balance							2,786,063.48
	Acquisition							28,443
	Disposal							(835,190)
	Adjustments							1,979,316.03
	Ending Balance							
	Beg. Acc. Deprec.							250,260.26
	Depreciation additions							268,721
	Depreciation Disposal							
	Adjustments							(86,582)
	Ending Acc. Deprec.							432,398.64
	NBV							1,546,917.39

MADAWASKA DIVISION
Annual Activity Report
For the fiscal year ended December 31, 2010

Book = Internal

FYE Month = December

Sys No	Ext	Co Asset No	G/L Asset Acct No	Beginning Cost	Current Year Acquisitions	Current Year Transfers-In	Current Year Transfers-Out	Current Year Dispositions	Ending Cost
002191		CIP 2009 Walking and Working Surfaces Improvements							
	000	MM-000-602	001.041.702.113	0.00	11,900.95	0.00	0.00	0.00	11,900.95
002192		CIP 2009 Walking and Working Surfaces Improvements							
	000	MM-000-602	001.041.702.133	0.00	2,975.24	0.00	0.00	0.00	2,975.24
002193		PM8 Truck Dock Fall Protection System							
	000	MM-130-247	001.041.702.113	0.00	17,481.53	0.00	0.00	0.00	17,481.53
002200		Rebuild four Floors - fall 2009							
	000	MM-000-614	001.041.702.113	0.00	3,008.00	0.00	0.00	0.00	3,008.00
002201		Rebuild four Floors - fall 2009							
	000	MM-000-614	001.041.702.133	0.00	752.00	0.00	0.00	0.00	752.00
002205		Secondary Treatment Reliability Improvement							
	000	MM-026-065	001.041.702.170	0.00	7,000.00	0.00	0.00	0.00	7,000.00
002206		PM8 Roof Repairs							
	000	MM-108-188	001.041.702.113	0.00	4,489.39	0.00	0.00	0.00	4,489.39
002207		PM8 Truck Dock Fall Protection System							
	000	MM-130-247	001.041.702.113	0.00	390.08	0.00	0.00	0.00	390.08
Summary of Assets w/no Activity				\$ 463,859,992.52	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 463,859,992.52
Count = 1,543									
Grand Total				\$ 463,859,992.52	\$ 47,997.19	\$ 0.00	\$ 0.00	\$ 0.00	\$ 463,907,989.71
Count = 1,551									

Report Assumptions

Report Name: Annual Activity
Source Report: <Standard Report>

Calculation Assumptions:
Short Year: none

Group/Sorting Criteria:
Group = All FAS Assets
Include Assets that meet the following conditions:
All FAS Assets
Sorted by: System No, Extension

MADAWASKA DIVISION

Depreciation Expense Report

As of March 31, 2010

Book = Internal

FYE Month = December

Sys No	In Svc Ext Date	Acquired Value	P T	Depr Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Key Code
000200	Paper Machine # 1												
	000 01/01/91	300,179.81	P	M1	32 00	0.00	300,179.81	02/28/10	289,407.74	192.36	577.09	289,984.83	
000202	Paper Machine # 3												
	000 01/01/91	16,041,690.00	P	M3	32 00	0.00	16,041,690.00	02/28/10	13,308,186.00	48,980.63	146,941.88	13,455,127.88	
000203	Paper Machine # 4												
	000 01/01/91	37,613,421.00	P	M4	32 00	0.00	37,613,421.00	02/28/10	36,166,808.80	22,724.77	68,174.32	36,234,983.12	
000204	Bond Building												
	000 01/01/91	6,439,090.00	R	BB	42 00	0.00	6,439,090.00	02/28/10	2,049,951.51	14,364.54	43,093.61	2,093,045.12	
000205	Paper Machine # 7												
	000 01/01/91	39,250,730.00	P	M7	25 00	0.00	39,250,730.00	02/28/10	35,782,294.55	74,445.55	223,336.65	35,955,631.20	
000206	Paper Machine # 8												
	000 01/01/91	29,946,493.00	P	M8	24 00	0.00	29,946,493.00	02/28/10	29,317,017.72	22,584.65	67,753.94	29,384,771.66	
000207	Book Paper Modernization												
	000 01/01/91	41,039,785.00	P	BP	39 00	0.00	41,039,785.00	02/28/10	38,459,203.39	11,183.34	33,550.02	38,492,753.41	
000208	Paper Machine # 5												
	000 01/01/91	22,638,918.00	P	M5	40 00	0.00	22,638,918.00	02/28/10	21,863,308.60	11,357.19	34,071.57	21,897,380.17	
000209	Paper Machine # 6												
	000 01/01/91	24,837,979.00	P	M6	40 00	0.00	24,837,979.00	02/28/10	23,495,237.85	20,429.24	61,287.71	23,556,525.56	
000210	Catalog Building												
	000 01/01/91	1,439,620.00	P	CB	44 00	0.00	1,439,620.00	02/28/10	333,812.46	2,833.55	8,500.85	342,313.41	
000212	C-3 Coaler												
	000 01/01/91	22,780,116.00	P	C3	30 00	0.00	22,780,116.00	02/28/10	21,587,806.89	9,643.58	28,930.74	21,616,837.63	
000213	Environmental Control												
	000 01/01/91	3,981,689.00	P	EC	25 00	0.00	3,981,689.00	02/28/10	3,898,431.88	2,067.16	6,201.48	3,904,633.36	
000214	Office Furniture & Equipment												
	000 01/01/91	2,898,627.00	P	OF	10 00	0.00	2,898,627.00	02/28/10	2,898,627.00	0.00	0.00	2,898,627.00	
000215	Real Estate												
	000 01/01/91	287,372.00	P	RE	41 00	0.00	287,372.00	02/28/10	243,823.63	166.67	500.02	244,323.65	
000216	Mobile Equipment												
	000 01/01/91	600,224.00	P	ME	10 00	0.00	600,224.00	02/28/10	600,224.00	0.00	0.00	600,224.00	
000217	Land Mill Site & Real Estate												
	000 01/01/91	724,736.00	P	NoDep	00 00	0.00	724,736.00	02/28/10	0.00	0.00	0.00	0.00	
000218	Land Environmental Control												
	000 01/01/91	102,128.00	P	NoDep	00 00	0.00	102,128.00	02/28/10	0.00	0.00	0.00	0.00	
000219	Assets Revaluation												
	000 01/01/91	92,364,096.58	P	AR	32 00	0.00	92,364,096.58	02/28/10	87,392,137.27	47,644.48	142,933.44	87,535,070.71	
000220	Class 2 - 30% Depreciation Job applied to PM#4												
	000 01/01/96	(526,000.00)	P	TT	01 00	0.00	(526,000.00)	02/28/10	(526,000.00)	0.00	0.00	(526,000.00)	
000221	Class 2 - 30% Depreciation Job Applied to Bond Building												
	000 01/01/96	(221,000.00)	P	TT	01 00	0.00	(221,000.00)	02/28/10	(221,000.00)	0.00	0.00	(221,000.00)	
000222	Class 2 - 30% Depreciation Job Applied to PM#7												
	000 01/01/96	(168,000.00)	P	TT	01 00	0.00	(168,000.00)	02/28/10	(168,000.00)	0.00	0.00	(168,000.00)	
000223	Class 2 - 30% Depreciation Job Applied to PM#8												
	000 01/01/96	(294,000.00)	P	TT	01 00	0.00	(294,000.00)	02/28/10	(294,000.00)	0.00	0.00	(294,000.00)	
000224	Class 2 - 30% Depreciation Job Applied to Catalog Equipment												
	000 01/01/96	(365,000.00)	P	TT	01 00	0.00	(365,000.00)	02/28/10	(365,000.00)	0.00	0.00	(365,000.00)	
000225	Class 2 30% Depreciation Job Applied to Catalog Building												
	000 01/01/96	(59,000.00)	P	TT	01 00	0.00	(59,000.00)	02/28/10	(59,000.00)	0.00	0.00	(59,000.00)	
000227	Class 2 30% Depreciation Job Applied to Environmental Control												
	000 01/01/96	(4,000.00)	P	TT	01 00	0.00	(4,000.00)	02/28/10	(4,000.00)	0.00	0.00	(4,000.00)	
000228	Disposal Bond Equipment												
	000 01/01/96	(4,000.00)	P	TT	01 00	0.00	(4,000.00)	02/28/10	(4,000.00)	0.00	0.00	(4,000.00)	
000229	Disposal Mobile Equipment												

MADAWASKA DIVISION

Depreciation Expense Report

As of March 31, 2010

Book = Internal

FYE Month = December

Sys No	In Svc Ext Date	Acquired Value	P T	Depr Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Key Code
000230	000 01/01/96	(30,000.00)	P	TT	01 00	0.00	(30,000.00)	02/28/10	(30,000.00)	0.00	0.00	(30,000.00)	
	Class 2 - 30% Depreciation Job 1997												
000231	000 01/01/97	(1,754,973.00)	P	TT	01 00	0.00	(1,754,973.00)	02/28/10	(1,754,973.00)	0.00	0.00	(1,754,973.00)	
	Class 2 - 30% Depreciation Job												
000232	000 01/01/97	(72,225.00)	P	TT	01 00	0.00	(72,225.00)	02/28/10	(72,225.00)	0.00	0.00	(72,225.00)	
	Class 2 - 30% Depreciation Job Applied to PM#7												
000233	000 01/01/97	(161,667.00)	P	TT	01 00	0.00	(161,667.00)	02/28/10	(161,667.00)	0.00	0.00	(161,667.00)	
	Class 2 - 30% Depreciation Job Applied to PM#8												
000234	000 01/01/97	(171,932.00)	P	TT	01 00	0.00	(171,932.00)	02/28/10	(171,932.00)	0.00	0.00	(171,932.00)	
	Class 2 - 30% Depreciation Job Applied to Catalog Equip												
000235	000 01/01/97	(1,557,069.00)	P	TT	01 00	0.00	(1,557,069.00)	02/28/10	(1,557,069.00)	0.00	0.00	(1,557,069.00)	
	Class 2 - 30% Depreciation Job Applied to Catalog Bldg												
000236	000 01/01/97	(180,478.00)	P	TT	01 00	0.00	(180,478.00)	02/28/10	(180,478.00)	0.00	0.00	(180,478.00)	
	Disposal House Formerly (Gertrude McHenry - 7 North 19th Avenue)												
000239	000 01/01/97	(66,553.00)	P	D1	01 00	0.00	(66,553.00)	02/28/10	(3,327.65)	0.00	0.00	(3,327.65)	
	Disposal H.P. Draft Pro Ext Pen Plotter												
000240	000 01/01/97	(3,000.00)	P	TT	01 00	0.00	(3,000.00)	02/28/10	(3,000.00)	0.00	0.00	(3,000.00)	
	Class 2 - 30% Depreciation Job Assigned to PM#4												
000241	000 01/01/98	(1,230,101.00)	P	TT	01 00	0.00	(1,230,101.00)	02/28/10	(1,230,101.00)	0.00	0.00	(1,230,101.00)	
	Class 2 30% Depreciation Job Assigned to Bond Building												
000242	000 01/01/98	(77,894.00)	P	TT	01 00	0.00	(77,894.00)	02/28/10	(77,894.00)	0.00	0.00	(77,894.00)	
	Class 2 - 30% Depreciation Job Assigned to PM#7												
000243	000 01/01/98	(1,663,851.00)	P	TT	01 00	0.00	(1,663,851.00)	02/28/10	(1,663,851.00)	0.00	0.00	(1,663,851.00)	
	Class 2 30% Depreciation Job Assigned to PM#8												
000244	000 01/01/98	(189,791.00)	P	TT	01 00	0.00	(189,791.00)	02/28/10	(189,791.00)	0.00	0.00	(189,791.00)	
	Class 2 30% Depreciation Job Assigned to PM#5												
000245	000 01/01/98	(93,537.00)	P	TT	01 00	0.00	(93,537.00)	02/28/10	(93,537.00)	0.00	0.00	(93,537.00)	
	Class 2 30% Depreciation Job Assigned to PM#6												
000246	000 01/01/98	(93,537.00)	P	TT	01 00	0.00	(93,537.00)	02/28/10	(93,537.00)	0.00	0.00	(93,537.00)	
	Class 2 30% Depreciation Job Assigned to Catalog Bldg												
000247	000 01/01/98	(48,092.00)	P	TT	01 00	0.00	(48,092.00)	02/28/10	(48,092.00)	0.00	0.00	(48,092.00)	
	Class 2 30% Depreciation Job Assigned to PM#5												
000248	000 01/01/98	(37,663.00)	P	TT	01 00	0.00	(37,663.00)	02/28/10	(37,663.00)	0.00	0.00	(37,663.00)	
	Class 2 30% Depreciation Job Assigned to PM#6												
000250	000 01/01/98	(60,333.00)	P	TT	01 00	0.00	(60,333.00)	02/28/10	(60,333.00)	0.00	0.00	(60,333.00)	
	Class 2 30% Depreciation Job Assigned to C3												
000251	000 01/01/98	(934,837.00)	P	TT	01 00	0.00	(934,837.00)	02/28/10	(934,837.00)	0.00	0.00	(934,837.00)	
	Class 2 - 30% Depreciation Job Assigned to Env. Control												
000252	000 01/01/98	(3,760.00)	P	TT	01 00	0.00	(3,760.00)	02/28/10	(3,760.00)	0.00	0.00	(3,760.00)	
	Class 2 30% Depreciation Job Assigned to OF												
000253	000 01/01/98	635.00	P	TT	01 00	0.00	635.00	02/28/10	635.00	0.00	0.00	635.00	
	Disposal CC Steel Roll # 7013												
000254	000 01/01/98	(150,000.00)	P	D2	01 00	0.00	(150,000.00)	02/28/10	(146,250.00)	0.00	0.00	(146,250.00)	
	Disposal Enc. Control (8x8 Air Monitoring Shelter)												
000255	000 01/01/98	(15,000.00)	P	D5	01 00	0.00	(15,000.00)	02/28/10	(11,625.00)	0.00	0.00	(11,625.00)	
	Disp. Env. Control (200ft Tower Monitoring Shelters)												
000256	000 01/01/98	(93,544.00)	P	D3	01 00	0.00	(93,544.00)	02/28/10	(77,173.80)	0.00	0.00	(77,173.80)	
	Disp. Env. Control (50 ft Tower)												
000257	000 01/01/98	(20,000.00)	P	D4	01 00	0.00	(20,000.00)	02/28/10	(11,500.00)	0.00	0.00	(11,500.00)	
	Disposal Mob. Equip (1976 International Truck Model #2111A 2 Axle)												
000258	000 01/01/98	(20,000.00)	P	TT	01 00	0.00	(20,000.00)	02/28/10	(20,000.00)	0.00	0.00	(20,000.00)	
	Disposal Parcel of Land on Albert Street												
	000 01/01/98	(2,500.00)	P	NoDep	00 00	0.00	(2,500.00)	02/28/10	0.00	0.00	0.00	0.00	

MADAWASKA DIVISION

Depreciation Expense Report

As of March 31, 2010

Book = Internal

FYE Month = December

Sys No	Ext	In Svc Date	Acquired Value	P T Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Key Code
000259		Disposal Multigraphic power Trowel, 220 Floor saw, Concrete Buggie, 110 V Core Dri											
		000 01/01/98 (12,923.40) P D6 01 00				0.00	(12,923.40)	02/28/10	(6,901.10)	0.00	0.00	(6,901.10)	
000260		Disp. Gen. Multigraphics Metal Plate, Power Trowel, Floor Saw, Concrete Buggie, C											
		000 01/01/98 (8,615.60) P D6 01 00				0.00	(8,615.60)	02/28/10	(4,600.73)	0.00	0.00	(4,600.73)	
000261		Disposal Lamb Gray Harbor Wrapping Assembly (1969-1999)											
		000 01/01/99 (396,600.00) P TT 01 00				0.00	(396,600.00)	02/28/10	(396,600.00)	0.00	0.00	(396,600.00)	
000262		Disposal Lamb Gray Harbor Wrapping Assembly (1970-1999)											
		000 01/01/99 (12,905.00) P TT 01 00				0.00	(12,905.00)	02/28/10	(12,905.00)	0.00	0.00	(12,905.00)	
000263		Disposal Lamb Gray Harbor Wrapping Assembly (1981-1999)											
		000 01/01/99 (13,256.17) P D7 01 00				0.00	(13,256.17)	02/28/10	(11,985.83)	0.00	0.00	(11,985.83)	
000264		Disposal Lamb Gray Harbor Wrapping Assembly (1982-1999)											
		000 01/01/99 (2,013.00) P D8 01 00				0.00	(2,013.00)	02/28/10	(1,719.45)	0.00	0.00	(1,719.45)	
000265		Disposal Lamb Gray Harbor Wrapping Assembly (1989-1999)											
		000 01/01/99 (18,496.72) P D9 01 00				0.00	(18,496.72)	02/28/10	(9,248.36)	0.00	0.00	(9,248.36)	
000266		Winter Sander											
		000 01/01/99 (2,200.00) P TT 01 00				0.00	(2,200.00)	02/28/10	(2,200.00)	0.00	0.00	(2,200.00)	
000267		1987 Ford F-150 Pickup											
		000 01/01/99 (6,354.70) P TT 01 00				0.00	(6,354.70)	02/28/10	(6,354.70)	0.00	0.00	(6,354.70)	
000268		Disposal Gauging System											
		000 01/01/99 (499,000.00) P TT 01 00				0.00	(499,000.00)	02/28/10	(499,000.00)	0.00	0.00	(499,000.00)	
000269		Disposal Gauging System											
		000 01/01/99 (11,776.00) P E1 01 00				0.00	(11,776.00)	02/28/10	(9,420.80)	0.00	0.00	(9,420.80)	
000270		Class 2 - 30% Depr. Job Assigned to Bond Building											
		000 01/01/99 (174,618.63) P TT 01 00				0.00	(174,618.63)	02/28/10	(174,618.63)	0.00	0.00	(174,618.63)	
000271		Class 2 - 30% Depr. Job Assigned to Bond Equipment											
		000 01/01/99 (136,164.01) P TT 01 00				0.00	(136,164.01)	02/28/10	(136,164.01)	0.00	0.00	(136,164.01)	
000274		Class 2 - 30% Depr. Job Assigned to PM# 3											
		000 01/01/99 (103,617.81) P TT 01 00				0.00	(103,617.81)	02/28/10	(103,617.81)	0.00	0.00	(103,617.81)	
000275		Class 2 - 30% Depr Job Assigned to PM# 4											
		000 01/01/99 (35,564.14) P TT 01 00				0.00	(35,564.14)	02/28/10	(35,564.14)	0.00	0.00	(35,564.14)	
000276		Class 2 - 30% Depr Job Assigned to PM# 7											
		000 01/01/99 (55,641.12) P TT 01 00				0.00	(55,641.12)	02/28/10	(55,641.12)	0.00	0.00	(55,641.12)	
000277		Class 2 - 30% Depr Job Assigned to PM# 8											
		000 01/01/99 (131,358.59) P TT 01 00				0.00	(131,358.59)	02/28/10	(131,358.59)	0.00	0.00	(131,358.59)	
000278		Class 2 - 30% Depr Job Assigned to Catalog Building											
		000 01/01/99 (2,764.57) P TT 01 00				0.00	(2,764.57)	02/28/10	(2,764.57)	0.00	0.00	(2,764.57)	
000279		Class 2 - 30% Depr Job Assigned to Catalog Equipment											
		000 01/01/99 (53,150.36) P TT 01 00				0.00	(53,150.36)	02/28/10	(53,150.36)	0.00	0.00	(53,150.36)	
000280		Class 2 - 30% Depr. Job Assigned to PM# 5											
		000 01/01/99 (203,169.23) P TT 01 00				0.00	(203,169.23)	02/28/10	(203,169.23)	0.00	0.00	(203,169.23)	
000281		Class 2 - 30% Depr. Job Assigned to PM# 6											
		000 01/01/99 (20,737.23) P TT 01 00				0.00	(20,737.23)	02/28/10	(20,737.23)	0.00	0.00	(20,737.23)	
000283		Class 2 - 30% Depr Job Assigned to C-3											
		000 01/01/99 (135,657.72) P TT 01 00				0.00	(135,657.72)	02/28/10	(135,657.72)	0.00	0.00	(135,657.72)	
000284		Class 2 - 30% Depr Job Assigned to Environmental Control											
		000 01/01/99 (1,995.86) P TT 01 00				0.00	(1,995.86)	02/28/10	(1,995.86)	0.00	0.00	(1,995.86)	
000285		Class 2 - 30% Depr. Job Assigned to Bond Building Year 2000											
		000 01/01/00 (71,600.00) R TT 01 00				0.00	(71,600.00)	02/28/10	(71,600.00)	0.00	0.00	(71,600.00)	
000286		Class 2 - 30% Job Assigned to Bond Equipment Year 2000											
		000 01/01/00 (59,500.00) P TT 01 00				0.00	(59,500.00)	02/28/10	(59,500.00)	0.00	0.00	(59,500.00)	
000289		Class 2 - 30% Depr. Job Assigned to PM#3- Year 2000											
		000 01/01/00 (38,600.00) P TT 01 00				0.00	(38,600.00)	02/28/10	(38,600.00)	0.00	0.00	(38,600.00)	
000290		Class 2 - 30% Depr Job Assigned to PM#4- Year 2000											

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000291	000 01/01/00	(74,600.00)	P	TT	01 00	0.00	(74,600.00)	02/28/10	(74,600.00)	0.00	0.00	(74,600.00)	
	Class 2 - 30% Depr. Job Assigned to PM#7 - Year 2000												
000292	000 01/01/00	(51,600.00)	P	TT	01 00	0.00	(51,600.00)	02/28/10	(51,600.00)	0.00	0.00	(51,600.00)	
	Class 2 - 30% Depr. Job Assigned to PM#8 - Year 2000												
000293	000 01/01/00	(91,000.00)	P	TT	01 00	0.00	(91,000.00)	02/28/10	(91,000.00)	0.00	0.00	(91,000.00)	
	Class 2 - 30% Depr. Job Assigned to Catalog Building - Year 2000												
000294	000 01/01/00	(29,500.00)	P	TT	01 00	0.00	(29,500.00)	02/28/10	(29,500.00)	0.00	0.00	(29,500.00)	
	Class 2 - 30% Depr. Job Assigned to Catalog Equipment - Year 2000												
000295	000 01/01/00	(3,300.00)	P	TT	01 00	0.00	(3,300.00)	02/28/10	(3,300.00)	0.00	0.00	(3,300.00)	
	Class 2 - 30% Depr. Job Assigned to PM#5 - Year 2000												
000296	000 01/01/00	(152,500.00)	P	TT	01 00	0.00	(152,500.00)	02/28/10	(152,500.00)	0.00	0.00	(152,500.00)	
	Class 2 - 30% Depr. Job Assigned to PM#6 - Year 2000												
000297	000 01/01/00	(72,900.00)	P	TT	01 00	0.00	(72,900.00)	02/28/10	(72,900.00)	0.00	0.00	(72,900.00)	
	Class 2 - 30% Depr. Job Assigned to EC - Year 2000												
000300	000 01/01/00	(6,800.00)	P	TT	01 00	0.00	(6,800.00)	02/28/10	(6,800.00)	0.00	0.00	(6,800.00)	
	2000 Disposal - Stainless Steel Fittings												
000301	000 01/01/00	(13,148.14)	P	DA	01 00	0.00	(13,148.14)	02/28/10	(1,095.64)	0.00	0.00	(1,095.64)	
	2000 Disposal - 1982 International Flatbed												
000302	000 01/01/00	(12,000.00)	P	TT	01 00	0.00	(12,000.00)	02/28/10	(12,000.00)	0.00	0.00	(12,000.00)	
	2000 Disposal - 1989 Ford Pickup												
000303	000 01/01/00	(12,000.00)	P	TT	01 00	0.00	(12,000.00)	02/28/10	(12,000.00)	0.00	0.00	(12,000.00)	
	2000 Disposal - 1992 Mercury Sable												
000304	000 01/01/00	(3,142.00)	P	TT	01 00	0.00	(3,142.00)	02/28/10	(3,142.00)	0.00	0.00	(3,142.00)	
	2000 Disposal - 1984 Dodge Pickup												
000305	000 01/01/00	(15,000.00)	P	TT	01 00	0.00	(15,000.00)	02/28/10	(15,000.00)	0.00	0.00	(15,000.00)	
	2000 Disposal - 1983 Hyster Lift Truck												
000306	000 01/01/00	(30,101.65)	P	TT	01 00	0.00	(30,101.65)	02/28/10	(30,101.65)	0.00	0.00	(30,101.65)	
	2000 Disposal - 1988 Ford Pickup (MM-019-077)												
000307	000 01/01/00	(6,870.60)	P	TT	01 00	0.00	(6,870.60)	02/28/10	(6,870.60)	0.00	0.00	(6,870.60)	
	2000 Disposal - Instruments (Hunter lab color meter, Gloss, Bausch Opacity, Emv)												
000315	000 01/01/00	(15,500.00)	P	TT	01 00	0.00	(15,500.00)	02/28/10	(15,500.00)	0.00	0.00	(15,500.00)	
	CLASS 2 - 30% DEPR. JOB 2001 ASSIGNED TO ENV. CONTROL												
000316	000 01/01/01	(119,637.41)	P	TT	01 00	0.00	(119,637.41)	02/28/10	(119,637.41)	0.00	0.00	(119,637.41)	
	CLASS 2 - 30% DEPR. JOB 2001 ASSIGNED TO BOND BLDG												
000317	000 01/01/01	(22,156.19)	P	TT	01 00	0.00	(22,156.19)	02/28/10	(22,156.19)	0.00	0.00	(22,156.19)	
	CLASS 2 - 30% DEPR. JOB 2001 ASSIGNED TO CATALOG BLDG												
000318	000 01/01/01	(14,770.79)	P	TT	01 00	0.00	(14,770.79)	02/28/10	(14,770.79)	0.00	0.00	(14,770.79)	
	CLASS 2 - 30% DEPR. JOB 2001 ASSIGNED TO BOND EQUIP												
000319	000 01/01/01	(20,100.54)	P	TT	01 00	0.00	(20,100.54)	02/28/10	(20,100.54)	0.00	0.00	(20,100.54)	
	CLASS 2 - 30% DEPR. JOB 2001 ASSIGNED TO CATALOG EQUIP												
000320	000 01/01/01	(13,400.36)	P	TT	01 00	0.00	(13,400.36)	02/28/10	(13,400.36)	0.00	0.00	(13,400.36)	
	CLASS 2 - 30% DEPR. JOB 2001 ASSIGNED TO BOND BUILDING												
000323	000 01/01/01	(39,057.79)	P	TT	01 00	0.00	(39,057.79)	02/28/10	(39,057.79)	0.00	0.00	(39,057.79)	
	CLASS 2 - 30% DEPR. JOB 2001 ASSIGNED TO PM3												
000324	000 01/01/01	(32,565.94)	P	TT	01 00	0.00	(32,565.94)	02/28/10	(32,565.94)	0.00	0.00	(32,565.94)	
	CLASS 2 - 30% DEPR. JOB 2001 ASSIGNED TO PM4												
000325	000 01/01/01	9,450.00	P	TT	01 00	0.00	9,450.00	02/28/10	9,450.00	0.00	0.00	9,450.00	
	CLASS 2 - 30% DEPR. JOB 2001 ASSIGNED TO PM5												
000326	000 01/01/01	(48,889.24)	P	TT	01 00	0.00	(48,889.24)	02/28/10	(48,889.24)	0.00	0.00	(48,889.24)	
	CLASS 2 - 30% DEPR. JOB 2001 ASSIGNED TO PM6												
000327	000 01/01/01	(29,245.89)	P	TT	01 00	0.00	(29,245.89)	02/28/10	(29,245.89)	0.00	0.00	(29,245.89)	
	CLASS 2 - 30% DEPR. JOB 2001 ASSIGNED TO PM7												
	000 01/01/01	(3,890.25)	P	TT	01 00	0.00	(3,890.25)	02/28/10	(3,890.25)	0.00	0.00	(3,890.25)	

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000328	CLASS 2 - 30% DEPR JOB 2001 ASSIGNED TO PM8												
	000 01/01/01	(107,494.85)	P	TT	01 00	0.00	(107,494.85)	02/28/10	(107,494.85)	0.00	0.00	(107,494.85)	
000330	CIP CLASS 2 - 30% DEPR JOB 2001 ASSIGNED TO BB												
	000 01/01/01	(12,848.26)	P	TT	01 00	0.00	(12,848.26)	02/28/10	(12,848.26)	0.00	0.00	(12,848.26)	
000331	CIP CLASS 2 - 30% DEPR JOB 2001 ASSIGNED TO CB												
	000 01/01/01	(8,565.50)	P	TT	01 00	0.00	(8,565.50)	02/28/10	(8,565.50)	0.00	0.00	(8,565.50)	
000335	CL2-30% DEPR JOB 2002 ASSIGNED TO EC												
	000 01/01/02	422.40	P	TT	01 00	0.00	422.40	02/28/10	422.40	0.00	0.00	422.40	
000336	CL2-30% DEPR JOB ASSIGNED TO BB												
	000 01/01/02	(6,766.04)	P	TT	01 00	0.00	(6,766.04)	02/28/10	(6,766.04)	0.00	0.00	(6,766.04)	
000337	CL2-30% DEPR JOB 2002BE												
	000 01/01/02	(106,375.02)	P	TT	01 00	0.00	(106,375.02)	02/28/10	(106,375.02)	0.00	0.00	(106,375.02)	
000338	CL2-30% DEPR JOB 2002 ASSIGNED TO CB												
	000 01/01/02	(3,889.34)	P	TT	01 00	0.00	(3,889.34)	02/28/10	(3,889.34)	0.00	0.00	(3,889.34)	
000339	CL2-30% DEPR JOB 2002 ASSIGNED TO CE												
	000 01/01/02	(70,916.68)	P	TT	01 00	0.00	(70,916.68)	02/28/10	(70,916.68)	0.00	0.00	(70,916.68)	
000342	CL2-30% DEPR JOB 2002 ASSIGNED TO M3												
	000 01/01/02	(14,588.08)	P	TT	01 00	0.00	(14,588.08)	02/28/10	(14,588.08)	0.00	0.00	(14,588.08)	
000343	CL2-30% DEPR JOB 2002 ASSIGNED TO M4												
	000 01/01/02	(3,920.40)	P	TT	01 00	0.00	(3,920.40)	02/28/10	(3,920.40)	0.00	0.00	(3,920.40)	
000344	CL2-30% DEPR JOB 2002 ASSIGNED TO M5												
	000 01/01/02	(7,441.27)	P	TT	01 00	0.00	(7,441.27)	02/28/10	(7,441.27)	0.00	0.00	(7,441.27)	
000345	CL2-30% DEPR JOB 2002 ASSIGNED TO M6												
	000 01/01/02	(15,249.66)	P	TT	01 00	0.00	(15,249.66)	02/28/10	(15,249.66)	0.00	0.00	(15,249.66)	
000346	CL2-30% DEPR JOB 2002 ASSIGNED TO M7												
	000 01/01/02	(29,105.60)	P	TT	01 00	0.00	(29,105.60)	02/28/10	(29,105.60)	0.00	0.00	(29,105.60)	
000347	CL2-30% DEPR JOB 2002 ASSIGNED TO M8												
	000 01/01/02	(55,852.60)	P	TT	01 00	0.00	(55,852.60)	02/28/10	(55,852.60)	0.00	0.00	(55,852.60)	
000348	CIPCL2-30% DEPR JOB 2002 ASSIGNED TO BB												
	000 01/01/02	(31,826.89)	P	TT	01 00	0.00	(31,826.89)	02/28/10	(31,826.89)	0.00	0.00	(31,826.89)	
000349	CIPCL2-30% DEPR JOB 2002 ASSIGNED TO BE												
	000 01/01/02	(32,593.11)	P	TT	01 00	0.00	(32,593.11)	02/28/10	(32,593.11)	0.00	0.00	(32,593.11)	
000350	CIPCL2-30% DEPR JOB 2002 ASSIGNED TO CB												
	000 01/01/02	(21,217.93)	P	TT	01 00	0.00	(21,217.93)	02/28/10	(21,217.93)	0.00	0.00	(21,217.93)	
000351	CIPCL2-30% DEPR JOB 2002 ASSIGNED TO 2002												
	000 01/01/02	(21,728.74)	P	TT	01 00	0.00	(21,728.74)	02/28/10	(21,728.74)	0.00	0.00	(21,728.74)	
000353	CIPCL2-30% DEPR JOB 2002 ASSIGNED TO M3												
	000 01/01/02	(25,051.76)	P	TT	01 00	0.00	(25,051.76)	02/28/10	(25,051.76)	0.00	0.00	(25,051.76)	
000354	CIPCL2-30% DEPR JOB 2002 ASSIGNED TO M5												
	000 01/01/02	(7,912.50)	P	TT	01 00	0.00	(7,912.50)	02/28/10	(7,912.50)	0.00	0.00	(7,912.50)	
000355	CIPCL2-30% DEPR JOB 2002 ASSIGNED TO M6												
	000 01/01/02	(7,912.50)	P	TT	01 00	0.00	(7,912.50)	02/28/10	(7,912.50)	0.00	0.00	(7,912.50)	
000365	CL2 - 30% JOB 2002 ASSIGNED TO BB												
	000 01/01/03	(90,331.49)	P	TT	01 00	0.00	(90,331.49)	02/28/10	(90,331.49)	0.00	0.00	(90,331.49)	
000366	CL2 - 30% JOB 2003 ASSIGNED TO BE												
	000 01/01/03	(48,105.87)	P	TT	01 00	0.00	(48,105.87)	02/28/10	(48,105.87)	0.00	0.00	(48,105.87)	
000367	CL2 - 30% DEPR JOB 2003 ASSIGNED TO CB												
	000 01/01/03	(6,989.43)	P	TT	01 00	0.00	(6,989.43)	02/28/10	(6,989.43)	0.00	0.00	(6,989.43)	
000368	CL2 - 30% JOB 2003 ASSIGNED TO CE												
	000 01/01/03	(60,594.71)	P	TT	01 00	0.00	(60,594.71)	02/28/10	(60,594.71)	0.00	0.00	(60,594.71)	
000370	CL2 - 30% JOB 2003 ASSIGNED TO PM3												
	000 01/01/03	(24,741.04)	P	TT	01 00	0.00	(24,741.04)	02/28/10	(24,741.04)	0.00	0.00	(24,741.04)	
000371	CL2 - 30% DEPR JOB 2003 ASSIGNED TO PM4												

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000372		000 01/01/03	(9,648.81)	P TT	01 00	0.00	(9,648.81)	02/28/10	(9,648.81)	0.00	0.00	(9,648.81)	
		CL2 - 30% DEPR JOB 2003 ASSIGNED TO PM5											
		000 01/01/03	(29,341.46)	P TT	01 00	0.00	(29,341.46)	02/28/10	(29,341.46)	0.00	0.00	(29,341.46)	
000373		000 01/01/03	(19,560.97)	P TT	01 00	0.00	(19,560.97)	02/28/10	(19,560.97)	0.00	0.00	(19,560.97)	
		CL2 - 30% DEPR JOB 2003 ASSIGNED TO PM6											
000374		000 01/01/03	(17,732.20)	P TT	01 00	0.00	(17,732.20)	02/28/10	(17,732.20)	0.00	0.00	(17,732.20)	
		CL2 - 30% DEPR JOB 2003 ASSIGNED TO PM8											
000375		000 01/01/03	(41,651.03)	P TT	01 00	0.00	(41,651.03)	02/28/10	(41,651.03)	0.00	0.00	(41,651.03)	
		CIP CL2 - 30% DEPR JOB 2003 ASSIGNED TO PM4											
000376		000 01/01/03	(10,500.00)	P TT	01 00	0.00	(10,500.00)	02/28/10	(10,500.00)	0.00	0.00	(10,500.00)	
		2003 CB - DISPOSAL - ROLL RL 565 ENTITY RL565											
000380		000 01/01/03	(105,000.00)	P TT	01 00	0.00	(105,000.00)	02/28/10	(105,000.00)	0.00	0.00	(105,000.00)	
		2003 CE - DISPOSAL - SC ROLL WITH COVER ENTITY RLSC25											
000381		000 01/01/03	(100,000.00)	P TT	01 00	0.00	(100,000.00)	02/28/10	(100,000.00)	0.00	0.00	(100,000.00)	
		2003 CE - DISPOSAL - SC ROLL WITH COVER ENTITY RLSC44											
000382		000 01/01/03	(50,000.00)	P TT	01 00	0.00	(50,000.00)	02/28/10	(50,000.00)	0.00	0.00	(50,000.00)	
		2003 ME - DISPOSAL 8 FORKLIFTS (SEE DISPOSAL FIXED ASSETS)											
000383		000 01/01/03	(173,650.00)	P TT	01 00	0.00	(173,650.00)	02/28/10	(173,650.00)	0.00	0.00	(173,650.00)	
		CIP CL2 - 30% Depr Job 2004 Assigned to BB											
000386		000 01/01/04	(39,165.33)	P TT	01 00	0.00	(39,165.33)	02/28/10	(39,165.33)	0.00	0.00	(39,165.33)	
		CIP CL2 - 30% Depr Job 2004 Assigned to CB											
000387		000 01/01/04	(26,435.22)	P TT	01 00	0.00	(26,435.22)	02/28/10	(26,435.22)	0.00	0.00	(26,435.22)	
		CIP CL2 - 30% Depr Job 2004 Assigned to CE											
000388		000 01/01/04	(18,920.44)	P TT	01 00	0.00	(18,920.44)	02/28/10	(18,920.44)	0.00	0.00	(18,920.44)	
		CIP CL2 - 30% Depr Job 2004 Assigned to BE											
000389		000 01/01/04	(30,856.96)	P TT	01 00	0.00	(30,856.96)	02/28/10	(30,856.96)	0.00	0.00	(30,856.96)	
		CIP CL2 - 30% Depr Job 2004 Assigned to M3											
000392		000 01/01/04	(746.76)	P TT	01 00	0.00	(746.76)	02/28/10	(746.76)	0.00	0.00	(746.76)	
		CIP CL2 - 30% Depr Job 2004 Assigned to M4											
000393		000 01/01/04	(38,753.04)	P TT	01 00	0.00	(38,753.04)	02/28/10	(38,753.04)	0.00	0.00	(38,753.04)	
		CIP CL2 - 30% Depr Job 2004 Assigned to M8											
000394		000 01/01/04	(39,097.51)	P TT	01 00	0.00	(39,097.51)	02/28/10	(39,097.51)	0.00	0.00	(39,097.51)	
		2004 CIP CL2 ASSIGNED TO BOND EQUIPMENT											
000395		000 01/01/04	(13,176.00)	P TT	01 00	0.00	(13,176.00)	02/28/10	(13,176.00)	0.00	0.00	(13,176.00)	
		2004 CIP CL2 30% - ASSIGNED TO CATALEG EQUIPMENT											
000396		000 01/01/04	(8,784.00)	P TT	01 00	0.00	(8,784.00)	02/28/10	(8,784.00)	0.00	0.00	(8,784.00)	
		2004 CIP CL2 30% ASSIGNED TO PM8											
000397		000 01/01/04	(11,700.00)	P TT	01 00	0.00	(11,700.00)	02/28/10	(11,700.00)	0.00	0.00	(11,700.00)	
		Class 2 - 30% Depr Job 2005 Assigned to Bond Bldg											
000400		000 01/01/05	(14,049.01)	P TT	01 00	0.00	(14,049.01)	02/28/10	(14,049.01)	0.00	0.00	(14,049.01)	
		Class 2 - 30% Depr Job 2005 Assigned to Bond Equipment											
000401		000 01/01/05	(72,105.89)	P TT	01 00	0.00	(72,105.89)	02/28/10	(72,105.89)	0.00	0.00	(72,105.89)	
		Class 2 - 30% Depr Job 2005 Assigned to CB											
000402		000 01/01/05	(9,366.00)	P TT	01 00	0.00	(9,366.00)	02/28/10	(9,366.00)	0.00	0.00	(9,366.00)	
		Class 2 - 30% Depr Job 2005 Assigned to CE											
000403		000 01/01/05	(20,059.31)	P TT	01 00	0.00	(20,059.31)	02/28/10	(20,059.31)	0.00	0.00	(20,059.31)	
		Class 2 - 30% Depr Job 2005 Assigned to PM4											
000405		000 01/01/05	(1,105.97)	P TT	01 00	0.00	(1,105.97)	02/28/10	(1,105.97)	0.00	0.00	(1,105.97)	
		Class 2 - 30% Depr Job 2005 Assigned to PM5											
000406		000 01/01/05	(50,350.87)	P TT	01 00	0.00	(50,350.87)	02/28/10	(50,350.87)	0.00	0.00	(50,350.87)	
		Class 2 - 30% Depr Job 2005 Assigned to PM6											
000407		000 01/01/05	(5,564.40)	P TT	01 00	0.00	(5,564.40)	02/28/10	(5,564.40)	0.00	0.00	(5,564.40)	

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000408	Class 2 - 30% Depr Job 2005 assigned to Office												
	000 01/01/05	(64,516.37)	P	TT	01 00	0.00	(64,516.37)	02/28/10	(64,516.37)	0.00	0.00	(64,516.37)	
000409	Class 2 - 30% Depr Job 2005 Assigned to PM#8												
	000 01/01/05	(237,568.24)	P	TT	01 00	0.00	(237,568.24)	02/28/10	(237,568.24)	0.00	0.00	(237,568.24)	
000412	CIP Class 2 - 30% Depr Job Assigned to Bond Bldg												
	000 01/01/05	(381.88)	P	TT	01 00	0.00	(381.88)	02/28/10	(381.88)	0.00	0.00	(381.88)	
000413	CIP Class 2 - 30% Depr Job 2005 Assigned to Catalog Bldg												
	000 01/01/05	(254.59)	P	TT	01 00	0.00	(254.59)	02/28/10	(254.59)	0.00	0.00	(254.59)	
000415	2005 PM8 Disposal Laser Sitter												
	000 01/01/05	(50,000.00)	P	8D	01 00	0.00	(50,000.00)	02/28/10	(50,000.00)	0.00	0.00	(50,000.00)	
000416	2005 ME - Disposal Dump Truck												
	000 01/01/05	(30,000.00)	P	TT	01 00	0.00	(30,000.00)	02/28/10	(30,000.00)	0.00	0.00	(30,000.00)	
000417	2005 ME - Disposal Aerostar Wagon												
	000 01/01/05	(24,298.36)	P	TT	01 00	0.00	(24,298.36)	02/28/10	(24,298.36)	0.00	0.00	(24,298.36)	
000418	2005 BE Disposal Lathe 16"x 10FT South Bend Model A Cat#CL155G												
	000 01/01/05	(21,238.70)	P	5D	01 00	0.00	(21,238.70)	02/28/10	(18,052.90)	0.00	0.00	(18,052.90)	
000419	2005 CE - Disposal Lathe 16"x 10ft South Bend Model A Cat# CL 155G												
	000 01/01/05	(14,159.13)	P	5D	01 00	0.00	(14,159.13)	02/28/10	(12,035.26)	0.00	0.00	(12,035.26)	
000420	2005 BE - Disposal Roll Tracking AS/400 Model 170												
	000 01/01/05	(49,629.58)	P	5D	01 00	0.00	(49,629.58)	02/28/10	(42,185.14)	0.00	0.00	(42,185.14)	
000421	2005- Disposal Roll Tracking AS/400 Model 170												
	000 01/01/05	(33,086.38)	P	5D	01 00	0.00	(33,086.38)	02/28/10	(28,123.42)	0.00	0.00	(28,123.42)	
000426	2006 BB 30% Depr Job Assigned to Bond Building												
	000 01/01/06	(30,921.48)	P	TT	01 00	0.00	(30,921.48)	02/28/10	(30,921.48)	0.00	0.00	(30,921.48)	
000427	2006 BE 30% Depr Job Assign to Bond Equipment												
	000 01/01/06	(117,661.35)	P	TT	01 00	0.00	(117,661.35)	02/28/10	(117,661.35)	0.00	0.00	(117,661.35)	
000428	2006 CB 30% Depr Job Assigned to Catalog Building												
	000 01/01/06	(20,614.32)	P	TT	01 00	0.00	(20,614.32)	02/28/10	(20,614.32)	0.00	0.00	(20,614.32)	
000429	2006 CE 30% Depr Job Assigned to Catalog Equipment												
	000 01/01/06	(76,335.18)	P	TT	01 00	0.00	(76,335.18)	02/28/10	(76,335.18)	0.00	0.00	(76,335.18)	
000431	2006 PM3 30% Depr Job Assigned to PM3												
	000 01/01/06	0.00	P	TT	01 00	0.00	0.00	02/28/10	0.00	0.00	0.00	0.00	
000432	2006 PM4 30% Depr Job Assigned to PM4												
	000 01/01/06	(215.53)	P	TT	01 00	0.00	(215.53)	02/28/10	(215.53)	0.00	0.00	(215.53)	
000433	2006 PM7 30% Depr Job Assigned to PM7												
	000 01/01/06	0.00	P	TT	01 00	0.00	0.00	02/28/10	0.00	0.00	0.00	0.00	
000434	2006 PM5 30% Depr Job Assigned to PM5												
	000 01/01/06	(16,800.00)	P	TT	01 00	0.00	(16,800.00)	02/28/10	(16,800.00)	0.00	0.00	(16,800.00)	
000435	2006 PM6 30% Depr Job Assigned to PM6												
	000 01/01/06	(120,003.94)	P	TT	01 00	0.00	(120,003.94)	02/28/10	(120,003.94)	0.00	0.00	(120,003.94)	
000436	2006 PM8 30% Depr Job Assigned to PM8												
	000 01/01/06	(41,531.51)	P	TT	01 00	0.00	(41,531.51)	02/28/10	(41,531.51)	0.00	0.00	(41,531.51)	
000437	2006 OF 30% Depr Job Assigned to C3												
	000 01/01/06	(88,803.93)	P	TT	01 00	0.00	(88,803.93)	02/28/10	(88,803.93)	0.00	0.00	(88,803.93)	
000440	2006 BE Partial Disposal of Meiso Color Gauge												
	000 01/01/97	(40,000.00)	P	6D	01 00	0.00	(40,000.00)	02/28/10	(16,000.00)	0.00	0.00	(16,000.00)	
000441	2006 BE Disposal Transformer TSI 108												
	000 01/01/81	(80,000.00)	P	TT	01 00	0.00	(80,000.00)	02/28/10	(80,000.00)	0.00	0.00	(80,000.00)	
000442	2006 BE Disposal RL 454 Granite Roll												
	000 01/01/76	(80,000.00)	P	TT	01 00	0.00	(80,000.00)	02/28/10	(80,000.00)	0.00	0.00	(80,000.00)	
000443	2006 Disposal BE -otor 1250 HP #N779C												
	000 01/01/69	(5,000.00)	P	TT	01 00	0.00	(5,000.00)	02/28/10	(5,000.00)	0.00	0.00	(5,000.00)	
000444	2006 CE - Disposal RL 566 Granite Roll PM#5												

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000445	000 01/01/71	(80,000.00)	P TT	01 00	0.00	(80,000.00)	02/28/10	(80,000.00)	0.00	0.00	(80,000.00)	
	2006 BOOK PAPER ADJUSTMENT DUE TO UDAG LOAN OFFSET BY TOWN OF MADAWASKA											
000450	000 01/01/06	(900,000.00)	P NoDep	00 00	0.00	(900,000.00)	02/28/10	0.00	0.00	0.00	0.00	
	2007 30% Depr Job Assigned to BB											
000451	000 01/01/07	(195,748.69)	P TT	01 00	0.00	(195,748.69)	02/28/10	(195,748.69)	0.00	0.00	(195,748.69)	
	2007 30% Depr Job Assigned to BE											
000452	000 01/01/07	(237,277.02)	P TT	01 00	0.00	(237,277.02)	02/28/10	(237,277.02)	0.00	0.00	(237,277.02)	
	2007 30% Depr Job Assigned to C3											
000453	000 01/01/07	(14,177.21)	P TT	01 00	0.00	(14,177.21)	02/28/10	(14,177.21)	0.00	0.00	(14,177.21)	
	2007 30% Depr Job Assigned to CE											
000454	000 01/01/07	(71,758.16)	P TT	01 00	0.00	(71,758.16)	02/28/10	(71,758.16)	0.00	0.00	(71,758.16)	
	2007 30% Depr Job Assigned to PM3											
000455	000 01/01/07	(163,109.26)	P TT	01 00	0.00	(163,109.26)	02/28/10	(163,109.26)	0.00	0.00	(163,109.26)	
	2007 30% Depr Job Assigned to PM5											
000456	000 01/01/07	(215.53)	P TT	01 00	0.00	(215.53)	02/28/10	(215.53)	0.00	0.00	(215.53)	
	2007 30% Depr Job Assigned to PM6											
000457	000 01/01/07	(14,392.73)	P TT	01 00	0.00	(14,392.73)	02/28/10	(14,392.73)	0.00	0.00	(14,392.73)	
	2007 30% Depr Job Assigned to PM8											
000459	000 01/01/07	(37,840.21)	P TT	01 00	0.00	(37,840.21)	02/28/10	(37,840.21)	0.00	0.00	(37,840.21)	
	2007 CIP 30% Depr Job Assigned to BB											
000460	000 01/01/07	(3,180.17)	P TT	01 00	0.00	(3,180.17)	02/28/10	(3,180.17)	0.00	0.00	(3,180.17)	
	2007 CIP 30% Depr Job Assigned to CB											
000461	000 01/01/07	(2,120.11)	P TT	01 00	0.00	(2,120.11)	02/28/10	(2,120.11)	0.00	0.00	(2,120.11)	
	2007 CIP 30% Depr Job Assigned to CE											
000462	000 01/01/07	(6,000.00)	P TT	01 00	0.00	(6,000.00)	02/28/10	(6,000.00)	0.00	0.00	(6,000.00)	
	2007 CIP 30% Depr Job Assigned to PM3											
000463	000 01/01/07	(35,864.94)	P TT	01 00	0.00	(35,864.94)	02/28/10	(35,864.94)	0.00	0.00	(35,864.94)	
	2007 CIP 30% Depr Job Assigned to PM4											
000464	000 01/01/07	(37,204.78)	P TT	01 00	0.00	(37,204.78)	02/28/10	(37,204.78)	0.00	0.00	(37,204.78)	
	2007 CIP 30% Depr Job Assigned to PM5											
000465	000 01/01/07	(58,821.25)	P TT	01 00	0.00	(58,821.25)	02/28/10	(58,821.25)	0.00	0.00	(58,821.25)	
	Disposal 2007 BE Centriscreeens											
000466	000 01/01/07	(230,000.00)	P TT	01 00	0.00	(230,000.00)	02/28/10	(230,000.00)	0.00	0.00	(230,000.00)	
	Disposal 2007 CE - Shell #RLSC9											
000467	000 01/01/07	(50,000.00)	P TT	01 00	0.00	(50,000.00)	02/28/10	(50,000.00)	0.00	0.00	(50,000.00)	
	Disposal 2007 Land - Dionne Drive Settlement 78 Fox Street											
000470	000 01/01/07	(5,000.00)	P NoDep	00 00	0.00	(5,000.00)	02/28/10	0.00	0.00	0.00	0.00	
	2008 30% Depr Job Assigned to BB											
000471	000 01/01/08	(17,227.92)	P TT	01 00	0.00	(17,227.92)	02/28/10	(17,227.92)	0.00	0.00	(17,227.92)	
	2008 30% Depr Job Assigned to BE											
000472	000 01/01/08	(5,543.60)	P TT	01 00	0.00	(5,543.60)	02/28/10	(5,543.60)	0.00	0.00	(5,543.60)	
	2008 30% Depr Job Assigned to C3											
000473	000 01/01/08	(408.00)	P TT	01 00	0.00	(408.00)	02/28/10	(408.00)	0.00	0.00	(408.00)	
	2008 30% Depr Job Assigned to CB											
000474	000 01/01/08	(11,485.28)	P TT	01 00	0.00	(11,485.28)	02/28/10	(11,485.28)	0.00	0.00	(11,485.28)	
	2008 30% Depr Job Assigned to CE											
000475	000 01/01/08	(16,958.31)	P TT	01 00	0.00	(16,958.31)	02/28/10	(16,958.31)	0.00	0.00	(16,958.31)	
	2008 30% Depr Job Assigned to PM3											
000476	000 01/01/08	(59,829.17)	P TT	01 00	0.00	(59,829.17)	02/28/10	(59,829.17)	0.00	0.00	(59,829.17)	
	2008 30% Depr Job Assigned to PM4											
000477	000 01/01/08	(75,042.02)	P TT	01 00	0.00	(75,042.02)	02/28/10	(75,042.02)	0.00	0.00	(75,042.02)	
	2008 30% Depr Job Assigned to PM5											
	000 01/01/08	(104,689.39)	P TT	01 00	0.00	(104,689.39)	02/28/10	(104,689.39)	0.00	0.00	(104,689.39)	

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000478	2008 30% Depr Job Assigned to PM6											
	000 01/01/08	(612.00)	P TT	01 00	0.00	(612.00)	02/28/10	(612.00)	0.00	0.00	(612.00)	
000479	2008 30% Depr Job Assigned to PM7											
	000 01/01/08	(32,643.75)	P TT	01 00	0.00	(32,643.75)	02/28/10	(32,643.75)	0.00	0.00	(32,643.75)	
000480	2008 30% Depr Job Assigned to PM8											
	000 01/01/08	(155,099.15)	P TT	01 00	0.00	(155,099.15)	02/28/10	(155,099.15)	0.00	0.00	(155,099.15)	
000482	Disposal 2008 Land 94 15 Avenue											
	000 01/01/08	(1.00)	P NoDep	00 00	0.00	(1.00)	02/28/10	0.00	0.00	0.00	0.00	
000485	2009 30% Depreciation Job Assigned to EB											
	000 01/01/09	(53,928.05)	P TT	01 00	0.00	(53,928.05)	02/28/10	(53,928.05)	0.00	0.00	(53,928.05)	
000486	2009 30% Depreciation Job Assigned to CB											
	000 01/01/09	(4,836.17)	P TT	01 00	0.00	(4,836.17)	02/28/10	(4,836.17)	0.00	0.00	(4,836.17)	
000487	2009 30% Depreciation Job Assigned to BE											
	000 01/01/09	(13,090.15)	P TT	01 00	0.00	(13,090.15)	02/28/10	(13,090.15)	0.00	0.00	(13,090.15)	
000488	2009 30% Depreciation Job Assigned to CE											
	000 01/01/09	(3,272.54)	P TT	01 00	0.00	(3,272.54)	02/28/10	(3,272.54)	0.00	0.00	(3,272.54)	
000489	2009 30% Depreciation Job Assigned to PM3											
	000 01/01/09	(1,495.91)	P TT	01 00	0.00	(1,495.91)	02/28/10	(1,495.91)	0.00	0.00	(1,495.91)	
000490	2009 30% Depreciation Job Assigned to PM5											
	000 01/01/09	(6,818.20)	P TT	01 00	0.00	(6,818.20)	02/28/10	(6,818.20)	0.00	0.00	(6,818.20)	
000491	2009 30% Depreciation Job Assigned to PM7											
	000 01/01/09	(62,964.88)	P TT	01 00	0.00	(62,964.88)	02/28/10	(62,964.88)	0.00	0.00	(62,964.88)	
000492	2009 30% Depreciation Job Assigned to PM8											
	000 01/01/09	(6,033.20)	P TT	01 00	0.00	(6,033.20)	02/28/10	(6,033.20)	0.00	0.00	(6,033.20)	
000493	2009 30% Depreciation Job Assigned to CIP PM8											
	000 01/01/09	(22,200.00)	P TT	01 00	0.00	(22,200.00)	02/28/10	(22,200.00)	0.00	0.00	(22,200.00)	
000495	2009 Disposal EC Clarifier Sludge Thickening in service 1976											
	000 01/01/09	(452,000.00)	P TT	01 00	0.00	(452,000.00)	02/28/10	(452,000.00)	0.00	0.00	(452,000.00)	
000496	2009 Disposal CE - Beloit Brokmaster Pulper Agitator											
	000 01/01/09	(15,000.00)	P TT	01 00	0.00	(15,000.00)	02/28/10	(15,000.00)	0.00	0.00	(15,000.00)	
000497	2009 Disposal MM-108-78 PM8 control System In Service approx 1984											
	000 01/01/09	(648,682.41)	P TT	01 00	0.00	(648,682.41)	02/28/10	(648,682.41)	0.00	0.00	(648,682.41)	
000498	2009 Disposal PM8											
	000 01/01/09	(710,000.00)	P 9D	01 00	0.00	(710,000.00)	02/28/10	(692,250.00)	0.00	0.00	(692,250.00)	
000901	CMMS											
	000 01/01/96	18,149.15	P SLHY	07 00	0.00	18,149.15	02/28/10	18,149.15	0.00	0.00	18,149.15	
000902	FRESH WATER FILTERING IMPROVE											
	000 01/01/96	(80,339.77)	P SLHY	20 00	0.00	(80,339.77)	02/28/10	(54,229.37)	(334.75)	(1,004.24)	(55,233.61)	
000903	FRESH WATER FILTERING IMPROVE											
	000 01/01/96	(53,559.85)	P SLHY	20 00	0.00	(53,559.85)	02/28/10	(36,152.87)	(223.16)	(669.49)	(36,822.36)	
000904	GEN. PLANT REPAIRS & IMPROVEMENTS											
	000 01/01/96	227,909.88	R SLHY	40 00	0.00	227,909.88	02/28/10	76,919.62	474.81	1,424.43	78,344.05	
000905	GEN. PLANT REPAIRS & IMPROVEMENTS											
	000 01/01/96	151,939.92	R SLHY	40 00	0.00	151,939.92	02/28/10	51,279.75	316.54	949.62	52,229.37	
000906	PRODUCT DEV. BUILDING/OFFICE											
	000 01/01/96	587,836.46	R SLHY	40 00	0.00	587,836.46	02/28/10	198,394.79	1,224.66	3,673.97	202,068.76	
000907	PRODUCT DEV. BUILDING/OFFICE											
	000 01/01/96	391,890.98	R SLHY	40 00	0.00	391,890.98	02/28/10	132,263.28	816.44	2,449.32	134,712.60	
000908	AS/400 MODEL 310											
	000 01/01/96	21,055.95	P SLHY	05 00	0.00	21,055.95	02/28/10	21,055.95	0.00	0.00	21,055.95	
000909	FINE PAPER PRE-REFINING											
	000 01/01/96	3,662.10	P SLHY	20 00	0.00	3,662.10	02/28/10	2,471.98	15.26	45.77	2,517.75	
000910	#3 RAW STOCK FILTER REBUILD											

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000911		000 01/01/96	22,364.36	P	SLHY	20 00	0.00	22,364.36	02/28/10	15,095.97	93.18	279.55	15,375.52	
		ALKAINE CONVERSION # 1 & 4 PM												
000912		000 01/01/96	70,097.27	P	SLHY	20 00	0.00	70,097.27	02/28/10	47,315.61	292.07	876.21	48,191.82	
		REPLACE MILL POWER TRANSFORMER												
000913		000 01/01/96	350,587.29	P	SLHY	20 00	0.00	350,587.29	02/28/10	236,646.49	1,460.76	4,382.34	241,028.83	
		REPLACE MILL POWER TRANSFORMER												
000914		000 01/01/96	233,724.86	P	SLHY	20 00	0.00	233,724.86	02/28/10	157,764.24	973.86	2,921.56	160,685.80	
		MILL DISTRIBUTION SYS. - PHASE 1												
000915		000 01/01/96	668,856.95	P	SLHY	20 00	0.00	668,856.95	02/28/10	451,478.47	2,786.91	8,360.71	459,839.18	
		MILL DISTRIBUTION SYS. - PHASE 1												
000917		000 01/01/96	445,904.63	P	SLHY	20 00	0.00	445,904.63	02/28/10	300,985.61	1,857.93	5,573.80	306,559.41	
		NO. 3 MC. SOFTNIP CALENDER PRO.												
000918		000 01/01/96	144,940.18	P	SLHY	20 00	0.00	144,940.18	02/28/10	97,834.64	603.92	1,811.75	99,646.39	
		NO. 3 MC. SOFTNIP CALENDER PRO.												
000919		000 01/01/96	144,940.17	P	SLHY	20 00	0.00	144,940.17	02/28/10	97,834.64	603.92	1,811.75	99,646.39	
		#4 MC FOURD. DANDY ROLL INSTALL.												
000920		000 01/01/96	76,561.85	P	SLHY	20 00	0.00	76,561.85	02/28/10	51,679.22	319.01	957.02	52,636.24	
		NO. 7 PM CENTRISCREEN SYSTEM												
000921		000 01/01/96	(8,995.00)	P	SLHY	20 00	0.00	(8,995.00)	02/28/10	(6,071.63)	(37.48)	(112.43)	(6,184.06)	
		#7 PM METER SIZE PRESS/COATER												
000922		000 01/01/96	(100,155.18)	P	SLHY	20 00	0.00	(100,155.18)	02/28/10	(67,604.76)	(417.32)	(1,251.94)	(68,856.70)	
		#7 P.M. UPGRADE SULFITE REFINER												
000923		000 01/01/96	284,922.04	P	SLHY	20 00	0.00	284,922.04	02/28/10	192,322.35	1,187.17	3,561.52	195,883.87	
		NO. 8 PM PRESS ROLLS												
000925		000 01/01/96	895,779.18	P	SLHY	20 00	0.00	895,779.18	02/28/10	604,650.96	3,732.42	11,197.24	615,848.20	
		CAT MILL IMPROVE. S/C REL GRADES												
000926		000 01/01/96	945,653.22	P	SLHY	20 00	0.00	945,653.22	02/28/10	638,315.91	3,940.22	11,820.66	650,136.57	
		UPGRADE SUPERCAL CG ROLLS												
000927		000 01/01/96	111,237.14	P	SLHY	20 00	0.00	111,237.14	02/28/10	75,085.11	463.49	1,390.46	76,475.57	
		#5 PM SLOTTED SCREEN SYSTEM												
000928		000 01/01/96	687,441.39	P	SLHY	20 00	0.00	687,441.39	02/28/10	464,022.95	2,864.34	8,593.01	472,615.96	
		NO. 6 C.D. CONTROLS												
000929		000 01/01/96	232,384.08	P	SLHY	20 00	0.00	232,384.08	02/28/10	156,859.20	968.27	2,904.80	159,764.00	
		CHALK SYSTEM												
000930		000 01/01/96	251.57	P	SLHY	20 00	0.00	251.57	02/28/10	169.83	1.05	3.14	172.97	
		NO. 1 & 2 MC ROOM ROOFS												
000931		000 01/01/96	441,227.08	R	SLHY	40 00	0.00	441,227.08	02/28/10	148,914.18	919.23	2,757.67	151,671.85	
		FEES FOR PRODUCT DEVEL. BUILDING												
000932		000 01/01/96	(3,371.15)	R	SLHY	40 00	0.00	(3,371.15)	02/28/10	(1,137.78)	(7.03)	(21.07)	(1,158.85)	
		FEES FOR PRODUCT DEVEL. BUILDING												
000933		000 01/01/96	(2,247.43)	R	SLHY	40 00	0.00	(2,247.43)	02/28/10	(758.56)	(4.68)	(14.04)	(772.60)	
		ENGINEERING FEES - ROLL WRAPPING												
000934		000 01/01/96	(42,017.05)	R	SLHY	40 00	0.00	(42,017.05)	02/28/10	(14,180.80)	(87.53)	(262.60)	(14,443.40)	
		DESK COMPUTERS - MILL GENERAL												
000935		000 01/01/96	(801.00)	P	SLHY	05 00	0.00	(801.00)	02/28/10	(801.00)	0.00	0.00	(801.00)	
		NETWORK SERVER & SOFTWARE UP.												
000936		000 01/01/96	9,338.74	P	SLHY	20 00	0.00	9,338.74	02/28/10	6,303.69	38.91	116.73	6,420.42	
		NETWORK SERVER & SOFTWARE UP.												
000937		000 01/01/96	6,225.83	P	SLHY	20 00	0.00	6,225.83	02/28/10	4,202.42	25.94	77.82	4,280.24	
		DIAGNOSTIC VIDEO SYSTEM												
000938		000 01/01/96	852.97	P	SLHY	20 00	0.00	852.97	02/28/10	575.78	3.56	10.66	586.44	
		BOND MILL FIBER OPTIC EXPANSION												
		000 01/01/96	120,919.62	P	SLHY	20 00	0.00	120,919.62	02/28/10	81,620.73	503.83	1,511.49	83,132.22	

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000939		PURCHASE MAINT. TOOLS											
		000 01/01/96	52,685.60	P SLHY	20 00	0.00	52,685.60	02/28/10	35,562.78	219.53	658.57	36,221.35	
000940		PURCHASE MAINT. TOOLS											
		000 01/01/96	35,123.73	P SLHY	20 00	0.00	35,123.73	02/28/10	20,708.56	146.35	439.04	24,147.60	
000941		PURCHASE MACHINERY ANALYZER											
		000 01/01/96	8,587.90	P SLHY	20 00	0.00	8,587.90	02/28/10	5,796.90	35.79	107.35	5,904.25	
000942		PURCHASE MACHINERY ANALYZER											
		000 01/01/96	5,725.27	P SLHY	20 00	0.00	5,725.27	02/28/10	3,864.51	23.85	71.56	3,936.07	
000943		MAIN OFFICE/LAB IMPROVEMENTS											
		000 01/01/96	66,688.97	R SLHY	40 00	0.00	66,688.97	02/28/10	22,507.60	138.93	416.80	22,924.40	
000944		MAIN OFFICE/LAB IMPROVEMENTS											
		000 01/01/96	44,459.32	R SLHY	40 00	0.00	44,459.32	02/28/10	15,004.98	92.63	277.87	15,282.85	
000945		PURCH DESKTOP COMPUTERS/PRTR											
		000 01/01/96	38,688.29	P SLHY	20 00	0.00	38,688.29	02/28/10	26,114.67	161.20	483.60	26,598.27	
000946		PURCH DESKTOP COMPUTERS/PRTR											
		000 01/01/96	25,792.20	P SLHY	20 00	0.00	25,792.20	02/28/10	17,409.74	107.47	322.40	17,732.14	
000947		LEAD PAINT ABATEMENT EQUIP.											
		000 01/01/96	10,723.13	P SLHY	20 00	0.00	10,723.13	02/28/10	7,238.16	44.68	134.04	7,372.20	
000948		LEAD PAINT ABATEMENT EQUIP.											
		000 01/01/96	7,148.75	P SLHY	20 00	0.00	7,148.75	02/28/10	4,825.44	29.79	89.36	4,914.80	
000949		REPL PROMETHIUM SOURCES											
		000 01/01/96	24,720.00	P SLHY	20 00	0.00	24,720.00	02/28/10	16,686.00	103.00	309.00	16,995.00	
000950		REPL PROMETHIUM SOURCES											
		000 01/01/96	16,480.00	P SLHY	20 00	0.00	16,480.00	02/28/10	11,124.00	68.67	206.00	11,330.00	
000951		TECH COLOR TOUCH SPECTRO											
		000 01/01/96	33,990.00	P SLHY	20 00	0.00	33,990.00	02/28/10	22,943.25	141.62	424.87	23,368.12	
000952		PURCHASE CLIENT SERVER TOOLS											
		000 01/01/96	10,371.16	P SLHY	20 00	0.00	10,371.16	02/28/10	7,000.56	43.22	129.64	7,130.20	
000953		PURCHASE CLIENT SERVER TOOLS											
		000 01/01/96	6,914.11	P SLHY	20 00	0.00	6,914.11	02/28/10	4,667.08	28.81	86.42	4,753.50	
000954		PURCH PILOT COATER											
		000 01/01/96	11,322.11	P SLHY	20 00	0.00	11,322.11	02/28/10	7,642.48	47.17	141.52	7,784.00	
000955		PURCH PILOT COATER											
		000 01/01/96	7,548.07	P SLHY	20 00	0.00	7,548.07	02/28/10	5,094.90	31.45	94.35	5,189.25	
000956		PURCH OXFORD 3000 LAB-X INSTR.											
		000 01/01/96	26,500.00	P SLHY	20 00	0.00	26,500.00	02/28/10	17,887.50	110.42	331.25	18,218.75	
000957		PRUCH RELEASE & ADHESION TSTR											
		000 01/01/96	10,036.50	P SLHY	20 00	0.00	10,036.50	02/28/10	6,774.70	41.82	125.45	6,900.15	
000958		PRUCH RELEASE & ADHESION TSTR											
		000 01/01/96	6,691.00	P SLHY	20 00	0.00	6,691.00	02/28/10	4,516.43	27.88	83.63	4,600.06	
000959		REPL GEN. ACCT. OFFICE COPIER											
		000 01/01/96	25,469.68	P SLHY	05 00	0.00	25,469.68	02/28/10	25,469.68	0.00	0.00	25,469.68	
000960		OFF. FURNITURE-PROD. DEV. BLDG											
		000 01/01/96	95,882.37	P SLHY	05 00	0.00	95,882.37	02/28/10	95,882.37	0.00	0.00	95,882.37	
000961		PROPERTY PURCHASE NO. 13TH AVE.											
		000 01/01/96	85,546.00	R SLHY	40 00	0.00	85,546.00	02/28/10	28,871.78	178.22	534.66	29,406.44	
000962		PURCH BRIDGE ST PROP-E ALBERT											
		000 01/01/96	70,695.53	R SLHY	40 00	0.00	70,695.53	02/28/10	23,859.77	147.28	441.84	24,301.61	
000963		BD COAT KIT DISTR. CTRL SYSTEM											
		000 01/01/96	33,371.46	P SLHY	20 00	0.00	33,371.46	02/28/10	22,525.70	139.05	417.14	22,942.84	
000964		NO. 1 HYDRO CONSISTENCY CONTROL											
		000 01/01/96	20,884.31	P SLHY	20 00	0.00	20,884.31	02/28/10	14,096.97	87.02	261.05	14,358.02	
000965		NO. 4 PM & HI-DENSITY EXPANSION											

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000965	000 01/01/96	223,191.63	P SLHY	20 00	0.00	223,191.63	02/28/10	150,654.33	929.96	2,789.89	153,444.22	
	NO. 1 BD. HYDRO PUMP & MAG. TRAP											
000967	000 01/01/96	60,328.07	P SLHY	20 00	0.00	60,328.07	02/28/10	40,721.40	251.37	754.10	41,475.50	
	INCREASE SULPH. DISTRIB. CAPACITY											
000968	000 01/01/96	85,319.45	P SLHY	20 00	0.00	85,319.45	02/28/10	57,590.60	355.50	1,066.49	58,657.09	
	INCREASE SULPH. DISTRIB. CAPACITY											
000969	000 01/01/96	56,879.63	P SLHY	20 00	0.00	56,879.63	02/28/10	38,393.73	237.00	710.99	39,104.72	
	#3 PM STOCK PREP DCS EXPANSION											
000970	000 01/01/96	230,858.74	P SLHY	20 00	0.00	230,858.74	02/28/10	155,829.69	961.91	2,885.73	158,715.42	
	BOND MILL HI-PH 35 SIZE DIST SYS											
000971	000 01/01/96	269,214.27	P SLHY	20 00	0.00	269,214.27	02/28/10	181,719.59	1,121.72	3,365.17	185,084.76	
	BD HYDRO WIRE & STRAP CHOPPER											
000972	000 01/01/96	11,415.38	P SLHY	20 00	0.00	11,415.38	02/28/10	7,705.40	47.57	142.69	7,848.09	
	RAW STK FILTERS AUTOMATION											
000973	000 01/01/96	164,444.17	P SLHY	20 00	0.00	164,444.17	02/28/10	110,999.84	685.19	2,055.55	113,055.39	
	IMPROVEMENT #7 & 8 PM BEATER RM											
000974	000 01/01/96	52,175.70	P SLHY	20 00	0.00	52,175.70	02/28/10	35,218.66	217.40	652.19	35,870.85	
	IMPROVEMENT #7 & 8 PM BEATER RM											
000975	000 01/01/96	52,175.70	P SLHY	20 00	0.00	52,175.70	02/28/10	35,218.66	217.40	652.19	35,870.85	
	2 REPLACE #2 CLAY & ANSILEX LINES											
000976	000 01/01/96	126,911.92	P SLHY	20 00	0.00	126,911.92	02/28/10	85,665.60	528.80	1,586.40	87,252.00	
	ALUM TANK OVERHAUL											
000977	000 01/01/96	10,174.12	P SLHY	20 00	0.00	10,174.12	02/28/10	6,867.58	42.39	127.17	6,994.75	
	BOND SHIPPING CLAMP TRUCKS											
000978	000 01/01/96	87,715.00	P SLHY	20 00	0.00	87,715.00	02/28/10	59,207.63	365.48	1,096.43	60,304.06	
	UPGRADE CONDENSATE POLISHERS											
000979	000 01/01/96	9,098.92	P SLHY	20 00	0.00	9,098.92	02/28/10	6,141.82	37.91	113.73	6,255.55	
	UPGRADE CONDENSATE POLISHERS											
000980	000 01/01/96	6,065.95	P SLHY	20 00	0.00	6,065.95	02/28/10	4,094.55	25.27	75.82	4,170.37	
	PRESSURE REDUCING VALVE											
000981	000 01/01/96	121,558.27	P SLHY	20 00	0.00	121,558.27	02/28/10	82,051.79	506.49	1,519.47	83,571.26	
	PRESSURE REDUCING VALVE											
000982	000 01/01/96	81,038.84	P SLHY	20 00	0.00	81,038.84	02/28/10	54,701.19	337.66	1,012.98	55,714.17	
	REPL BD MILL BTR RM STARTERS											
000983	000 01/01/96	81,714.60	P SLHY	20 00	0.00	81,714.60	02/28/10	55,157.36	340.48	1,021.43	56,178.79	
	UPGRADE BOND ROLL WRAPPER											
000984	000 01/01/96	78,257.12	P SLHY	20 00	0.00	78,257.12	02/28/10	52,823.61	326.07	978.21	53,801.82	
	BD MAINT GARAGE EXHAUST SYS.											
000985	000 01/01/96	15,398.72	P SLHY	20 00	0.00	15,398.72	02/28/10	10,394.19	64.16	192.48	10,586.67	
	BD MAINT GARAGE EXHAUST SYS.											
000986	000 01/01/96	10,265.81	P SLHY	20 00	0.00	10,265.81	02/28/10	6,929.42	42.76	128.32	7,057.74	
	BD MILL BULK OIL SYSTEM											
000987	000 01/01/96	90,772.46	P SLHY	20 00	0.00	90,772.46	02/28/10	61,271.37	378.22	1,134.65	62,406.02	
	AUTOMATIC COAGULANT CONTROL											
000988	000 01/01/96	14,206.13	P SLHY	20 00	0.00	14,206.13	02/28/10	9,589.18	59.19	177.57	9,766.75	
	AUTOMATIC COAGULANT CONTROL											
000989	000 01/01/96	9,470.76	P SLHY	20 00	0.00	9,470.76	02/28/10	6,392.79	39.46	118.38	6,511.17	
	INCLINED SCREENS REPLACEMENT											
000990	000 01/01/96	33,473.20	P SLHY	20 00	0.00	33,473.20	02/28/10	22,594.41	139.47	418.41	23,012.82	
	INCLINED SCREENS REPLACEMENT											
000991	000 01/01/96	22,315.46	P SLHY	20 00	0.00	22,315.46	02/28/10	15,062.90	92.98	278.94	15,341.84	
	REPLACE #2 SLUDGE PUMP DRIVE											
	000 01/01/96	14,259.59	P SLHY	20 00	0.00	14,259.59	02/28/10	9,625.23	59.41	178.24	9,803.47	

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000992	REPLACEMENT SLUDGE TRUCK #46											
	000 01/01/96	78,409.48	A SLHY	05 00	0.00	78,409.48	02/28/10	78,409.48	0.00	0.00	78,409.48	
000993	FRNCHV LANDFILL CELLS 13 & 14											
	000 01/01/96	282,379.14	P SLHY	20 00	0.00	282,379.14	02/28/10	190,605.96	1,176.58	3,529.74	194,135.70	
000998	NO. 3 MC CENTRISCREEN											
	000 01/01/96	97,781.69	P SLHY	20 00	0.00	97,781.69	02/28/10	66,002.71	407.43	1,222.27	67,224.98	
000999	NO. 3 T/B DRYER CLEANING SHOWERS											
	000 01/01/96	90,026.58	P SLHY	20 00	0.00	90,026.58	02/28/10	60,767.96	375.11	1,125.33	61,893.29	
001000	CONVERT #3PM DRYER BEARINGS											
	000 01/01/96	161,784.76	P SLHY	20 00	0.00	161,784.76	02/28/10	109,204.74	674.11	2,022.31	111,227.05	
001001	NO. 3 PM POROSITY TESTER											
	000 01/01/96	34,615.28	P SLHY	20 00	0.00	34,615.28	02/28/10	23,365.26	144.23	432.69	23,797.95	
001002	#3 PM DRYER CAN & DOC ASS REPL											
	000 01/01/96	64,481.89	P SLHY	20 00	0.00	64,481.89	02/28/10	43,525.35	268.67	806.02	44,331.37	
001003	UPGRADE NO. 4 W.FELT SHOWER OSC											
	000 01/01/96	7,324.73	P SLHY	20 00	0.00	7,324.73	02/28/10	4,944.24	30.52	91.56	5,035.80	
001004	NO. 4 3RD & 4TH STAGE CENTRI-CL. REP.											
	000 01/01/96	82,089.55	P SLHY	20 00	0.00	82,089.55	02/28/10	55,410.48	342.04	1,026.12	56,436.60	
001005	#4PM 3RD PRESS. GRAN. COVER ROLL											
	000 01/01/96	49,946.27	P SLHY	20 00	0.00	49,946.27	02/28/10	33,713.69	208.11	624.32	34,338.01	
001006	NO. 4 PM PICK-UP ROLL REPLACEMENT											
	000 01/01/96	230,850.00	P SLHY	20 00	0.00	230,850.00	02/28/10	155,823.75	961.87	2,885.62	158,709.37	
001007	NO 4 PM BREAST ROLL SHAKE											
	000 01/01/96	176,817.30	P SLHY	20 00	0.00	176,817.30	02/28/10	119,351.74	736.74	2,210.21	121,561.95	
001008	NO. 7 PM BEATER ROOM DCS											
	000 01/01/96	72,767.83	P SLHY	20 00	0.00	72,767.83	02/28/10	49,118.27	303.20	909.59	50,027.86	
001009	NO. 7 PM ROPE STRETCHERS											
	000 01/01/96	23,202.36	P SLHY	20 00	0.00	23,202.36	02/28/10	15,661.62	96.68	290.03	15,951.65	
001010	NO. 7 P.M. BOWED ROLL UPGRADES											
	000 01/01/96	24,040.00	P SLHY	20 00	0.00	24,040.00	02/28/10	16,227.00	100.17	300.50	16,527.50	
001011	#7 PM SYM-SIZER PROC. VENT SYS											
	000 01/01/96	180,780.00	P SLHY	20 00	0.00	180,780.00	02/28/10	122,026.50	753.25	2,259.75	124,286.25	
001012	#7 PM CAL STACK SPARE CC ROLL											
	000 01/01/96	126,820.40	P SLHY	20 00	0.00	126,820.40	02/28/10	85,603.77	528.42	1,585.25	87,189.02	
001013	#7 PM SAVEALL RECOVERED STK SYS											
	000 01/01/96	49,115.64	P SLHY	20 00	0.00	49,115.64	02/28/10	33,153.03	204.65	613.94	33,766.97	
001014	#7 PM POROSITY TESTER											
	000 01/01/96	24,574.05	P SLHY	20 00	0.00	24,574.05	02/28/10	16,587.45	102.39	307.17	16,894.62	
001015	UPGRADE #8 PM 3RD PRESS CC ROLL											
	000 01/01/96	(28,268.00)	P SLHY	20 00	0.00	(28,268.00)	02/28/10	(19,080.90)	(117.79)	(353.35)	(19,434.25)	
001016	NO 8 MC HEAT RECOVERY											
	000 01/01/96	35,956.04	P SLHY	20 00	0.00	35,956.04	02/28/10	24,270.30	149.82	449.45	24,719.75	
001017	NO. 8 P.M. BEATER ROOM DCS											
	000 01/01/96	96,982.70	P SLHY	20 00	0.00	96,982.70	02/28/10	65,463.39	404.09	1,212.28	66,675.67	
001018	REPL. COILS #8PM HEAT RECOVERY SY											
	000 01/01/96	1,152.26	P SLHY	20 00	0.00	1,152.26	02/28/10	777.74	4.80	14.40	792.14	
001019	SUBSTATION 9-1 AIR CONDITIONER											
	000 01/01/96	93,983.47	P SLHY	20 00	0.00	93,983.47	02/28/10	63,438.80	391.60	1,174.79	64,613.59	
001020	NO. 8 P.M. HEADBOX SLICE LIP											
	000 01/01/96	22,550.00	P SLHY	20 00	0.00	22,550.00	02/28/10	15,221.25	93.96	281.87	15,503.12	
001021	#8 WINDER SHEET INSP. LIGHT											
	000 01/01/96	17,431.00	P SLHY	20 00	0.00	17,431.00	02/28/10	11,765.93	72.63	217.88	11,983.81	
001022	BOND CORE CUTTER											

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001023	000 01/01/96	9,281.93	P SLHY	20 00	0.00	9,281.93	02/28/10	6,265.35	38.67	116.02	6,381.97	
	BOND CORE CUTTER											
001024	000 01/01/96	6,187.95	P SLHY	20 00	0.00	6,187.95	02/28/10	4,176.90	25.79	77.35	4,254.25	
	REPLACE SCANNERS/TERMINALS											
001025	000 01/01/96	17,238.50	P SLHY	20 00	0.00	17,238.50	02/28/10	11,636.05	71.83	215.48	11,851.53	
	BD CORE RM LOWLIFT											
001026	000 01/01/96	10,720.00	P SLHY	20 00	0.00	10,720.00	02/28/10	7,236.00	44.67	134.00	7,370.00	
	#7 & #8 PM WALKIE PLATFORM TRUCK											
001027	000 01/01/96	1,387.00	P SLHY	20 00	0.00	1,387.00	02/28/10	936.23	5.78	17.33	953.56	
	CAT MILL OPERATOR'S BOOTHS											
001028	000 01/01/96	17,388.77	R SLHY	40 00	0.00	17,388.77	02/28/10	5,868.72	36.23	108.68	5,977.40	
	PURCHASE ELECTRIC PALLET TRUCK											
001029	000 01/01/96	(8,100.00)	P SLHY	07 00	0.00	(8,100.00)	02/28/10	(8,100.00)	0.00	0.00	(8,100.00)	
	PURCHASE ELECTRIC PALLET TRUCK											
001030	000 01/01/96	16,390.00	P SLHY	20 00	0.00	16,390.00	02/28/10	11,063.25	68.29	204.87	11,268.12	
	NEW STARCH COOKER-CAT. MILL											
001031	000 01/01/96	53,453.53	P SLHY	20 00	0.00	53,453.53	02/28/10	36,081.18	222.73	668.17	36,749.35	
	DRY END LAB AIR CONDITIONING-CAT.											
001032	000 01/01/96	6,521.93	P SLHY	20 00	0.00	6,521.93	02/28/10	4,402.35	27.17	81.52	4,483.87	
	NEW MAST-CLAMP TRUCK CAT. MILL											
001033	000 01/01/96	10,448.69	P SLHY	20 00	0.00	10,448.69	02/28/10	7,052.94	43.54	130.61	7,183.55	
	#5 & 6 P.M. ROPE STRETCHERS											
001034	000 01/01/96	38,613.90	P SLHY	20 00	0.00	38,613.90	02/28/10	26,064.45	160.89	482.67	26,547.12	
	C-3 COATER SPARE BACKING ROLL											
001036	000 01/01/96	101,301.48	P SLHY	20 00	0.00	101,301.48	02/28/10	68,378.45	422.09	1,266.26	69,644.71	
	CAT CTG PREP DCS PHASE II											
001038	000 01/01/96	15,322.68	P SLHY	20 00	0.00	15,322.68	02/28/10	10,342.76	63.85	191.53	10,534.29	
	CAT. STARCH MAKEDOWN IMPROVE.											
001039	000 01/01/96	28,567.03	P SLHY	20 00	0.00	28,567.03	02/28/10	19,282.73	119.03	357.08	19,639.81	
	C-3 CTR 2ND HEAD FILTERS											
001040	000 01/01/96	42,750.00	P SLHY	20 00	0.00	42,750.00	02/28/10	28,856.25	178.12	534.37	29,390.62	
	#1 & #2 SUPERCAL CONTROL BOOTHS											
001042	000 01/01/96	1,700.00	P SLHY	20 00	0.00	1,700.00	02/28/10	1,147.50	7.09	21.25	1,168.75	
	AUTOMATE #5 PM DRY END PULPER											
001043	000 01/01/96	2,258.67	P SLHY	20 00	0.00	2,258.67	02/28/10	1,524.56	9.41	28.23	1,552.79	
	REPLCT DRYER DRNG CTRL #5 PM											
001044	000 01/01/96	(1,798.00)	P SLHY	20 00	0.00	(1,798.00)	02/28/10	(1,213.65)	(7.49)	(22.47)	(1,236.12)	
	NEW SIZE FEEDING SYSTEM NO. 5PM											
001045	000 01/01/96	23,511.01	P SLHY	20 00	0.00	23,511.01	02/28/10	15,869.93	97.96	293.88	16,163.81	
	#5 PM UHLE BOX VAC PUMP DR REPL											
001046	000 01/01/96	55,445.92	P SLHY	20 00	0.00	55,445.92	02/28/10	37,426.05	231.02	693.07	38,119.12	
	REPLCT FORMING BOARD NO. 6 PM											
001047	000 01/01/96	5,171.64	P SLHY	20 00	0.00	5,171.64	02/28/10	3,490.83	21.55	64.64	3,555.47	
	SPARE BOWED ROLL - #6 P.M.											
001048	000 01/01/96	24,945.00	P SLHY	20 00	0.00	24,945.00	02/28/10	16,837.88	103.94	311.81	17,149.69	
	#6 MC DRYER DRAINAGE VALVES RPL											
001049	000 01/01/96	34,359.51	P SLHY	20 00	0.00	34,359.51	02/28/10	23,192.73	143.16	429.49	23,622.22	
	CAT. MILL RAW STK FILTER AUTO.											
001050	000 01/01/96	53,728.39	P SLHY	20 00	0.00	53,728.39	02/28/10	36,266.67	223.87	671.60	36,938.27	
	ORDER FULFILLMENT PROD. PLAN SYSTEM											
001051	000 01/01/97	794,771.94	P SLHY	20 00	0.00	794,771.94	02/28/10	496,732.50	3,311.55	9,934.65	506,667.15	
	ORDER FULFILLMENT PROD. PLAN SYSTEM											
	000 01/01/97	1,192,157.90	P SLHY	20 00	0.00	1,192,157.90	02/28/10	745,098.75	4,967.32	14,901.97	760,000.72	

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001052	Bond Mill Wrapper 000 01/01/97	419,206.75	P SLHY	20 00	0.00	419,206.75	02/28/10	262,004.25	1,746.69	5,240.08	267,244.33	
001053	Bond Mill Wrapper 000 01/01/97	737,031.00	P SLHY	20 00	0.00	737,031.00	02/28/10	460,644.38	3,070.96	9,212.88	469,857.26	
001054	Bond Mill Wrapper 000 01/01/97	1,238,877.00	P SLHY	20 00	0.00	1,238,877.00	02/28/10	774,298.13	5,161.99	15,485.96	789,784.09	
001055	Bond Mill Wrapper 000 01/01/97	35,965.00	P SLHY	20 00	0.00	35,965.00	02/28/10	22,478.13	149.86	449.56	22,927.69	
001056	PM#7 Reel Crane Replacement 000 01/01/97	65,300.53	P SLHY	20 00	0.00	65,300.53	02/28/10	40,812.87	272.08	816.25	41,629.12	
001057	S/C Release Grades-Phases 11 000 01/01/97	16,172,867.08	P SLHY	20 00	0.00	16,172,867.08	02/28/10	10,108,041.88	67,386.94	202,160.83	10,310,202.71	
001058	S/C Release Grades-Phases 11 000 01/01/97	200,000.00	R SLHY	40 00	0.00	200,000.00	02/28/10	62,500.00	416.67	1,250.00	63,750.00	
001060	Replace C2 Coater Drive 000 01/01/97	200,000.00	R SLHY	40 00	0.00	200,000.00	02/28/10	62,500.00	416.67	1,250.00	63,750.00	
001061	Replace #1 S/C Drive 000 01/01/97	478,277.71	P SLHY	20 00	0.00	478,277.71	02/28/10	298,923.62	1,992.83	5,978.47	304,902.09	
001062	Catalog Clay Unloading Modif 000 01/01/97	860,331.15	P SLHY	20 00	0.00	860,331.15	02/28/10	537,707.00	3,584.72	10,754.14	548,461.14	
001063	PM#5 Machine Hood 000 01/01/97	469,000.00	P SLHY	20 00	0.00	469,000.00	02/28/10	293,125.00	1,954.17	5,862.50	298,987.50	
001064	PM#6 Slotted Screening 000 01/01/97	1,076,796.63	P SLHY	20 00	0.00	1,076,796.63	02/28/10	672,997.88	4,486.65	13,459.95	686,457.83	
001065	PM#6 Couch Roll Replacement 000 01/01/97	216,602.67	P SLHY	20 00	0.00	216,602.67	02/28/10	135,376.63	902.51	2,707.53	138,084.16	
001066	000 01/01/96	0.00	R SLHY	40 00	0.00	0.00	02/28/10	0.00	0.00	0.00	0.00	
001075	FRESH WATER FILTERING IMPROVE 000 01/01/97	78,106.27	P SLHY	20 00	0.00	78,106.27	02/28/10	48,816.38	325.44	976.32	49,792.70	
001076	FRESH WATER FILTERING IMPROVE 000 01/01/97	52,070.84	P SLHY	20 00	0.00	52,070.84	02/28/10	32,544.25	216.96	650.88	33,195.13	
001077	GEN. PLANT REPAIRS & IMPROVEMENTS 000 01/01/97	14,494.40	R SLHY	40 00	0.00	14,494.40	02/28/10	4,529.50	30.20	90.59	4,620.09	
001078	GEN. PLANT REPAIRS & IMPROVEMENTS 000 01/01/97	9,662.93	R SLHY	40 00	0.00	9,662.93	02/28/10	3,019.63	20.13	60.39	3,080.02	
001079	PRODUCT DEV. BUILDING/OFFICE 000 01/01/97	(695.51)	R SLHY	40 00	0.00	(695.51)	02/28/10	(217.37)	(1.45)	(4.34)	(221.71)	
001080	PRODUCT DEV. BUILDING/OFFICE 000 01/01/97	(463.68)	R SLHY	40 00	0.00	(463.68)	02/28/10	(144.88)	(0.96)	(2.89)	(147.77)	
001081	ORDER FULFILLMENT/PROD. PLAN.SYS. 000 09/01/97	350,466.72	P SLHY	20 00	0.00	350,466.72	02/28/10	219,041.75	1,460.28	4,380.83	223,422.58	
001082	ORDER FULFILLMENT/PROD. PLAN.SYS. 000 09/01/97	233,644.48	P SLHY	20 00	0.00	233,644.48	02/28/10	146,027.75	973.52	2,920.55	148,948.30	
001083	#3 RAW STOCK FILTER REBUILD 000 09/01/97	492,174.28	P SLHY	20 00	0.00	492,174.28	02/28/10	307,608.88	2,050.72	6,152.17	313,761.05	
001084	BD MILL ROLL WRAP SYS & WAREHSE 000 08/01/97	4,493,209.19	P SLHY	20 00	0.00	4,493,209.19	02/28/10	2,808,255.75	18,721.70	56,165.11	2,864,420.86	
001085	MILL DISTRIBUTION SYS. - PHASE 1 000 01/01/97	146,270.61	P SLHY	20 00	0.00	146,270.61	02/28/10	91,419.13	609.46	1,828.38	93,247.51	
001086	MILL DISTRIBUTION SYS. - PHASE 1 000 01/01/97	97,513.74	P SLHY	20 00	0.00	97,513.74	02/28/10	60,946.12	406.31	1,218.92	62,165.04	
001087	NO. 3 MC. SOFTNP CALENDER PRO.											

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001088		000 01/01/97	39,923.16	P	SLHY	20 00	0.00	39,923.16	02/28/10	24,952.00	166.35	499.04	25,451.04	
		#4 MC FOURD. DANDY ROLL INSTALL												
001089		000 01/01/97	(5,156.60)	P	SLHY	20 00	0.00	(5,156.60)	02/28/10	(3,222.88)	(21.48)	(64.45)	(3,287.33)	
		NO. 4 MC. SIZE PRESS PULPER												
001090		000 01/01/97	(1,528.70)	P	SLHY	20 00	0.00	(1,528.70)	02/28/10	(955.50)	(6.37)	(19.11)	(974.61)	
		NO. 4 PM COLOR MEASURE & CTL												
001091		000 09/01/97	88,898.83	P	SLHY	20 00	0.00	88,898.83	02/28/10	55,561.75	370.41	1,111.23	56,672.98	
		#7 PM REEL CRANE REPLACEMENT												
001092		000 07/01/97	404,745.88	P	SLHY	20 00	0.00	404,745.88	02/28/10	252,966.13	1,686.44	5,059.32	258,025.45	
		#7 PM UPGRADE SULFITE REFINER												
001093		000 01/01/97	76,911.35	P	SLHY	20 00	0.00	76,911.35	02/28/10	48,069.62	320.47	961.39	49,031.01	
		NO. 8 PM PRESS ROLLS												
001094		000 01/01/97	331,131.59	P	SLHY	20 00	0.00	331,131.59	02/28/10	206,957.25	1,379.71	4,139.14	211,096.39	
		#8 PM HEADBOX REBUILD												
001095		000 12/31/97	2,357,034.87	P	SLHY	20 00	0.00	2,357,034.87	02/28/10	1,473,146.75	9,820.98	29,462.93	1,502,609.68	
		CAT MILL IMPROVE. S/C REL GRADES												
001096		000 01/01/97	232.22	P	SLHY	20 00	0.00	232.22	02/28/10	145.13	0.97	2.90	148.03	
		S/C RELEASE GRADES-PHASE II												
001098		000 04/01/97	4,341,199.75	P	SLHY	20 00	0.00	4,341,199.75	02/28/10	2,713,249.87	18,088.33	54,264.99	2,767,514.86	
		REPLACE #1 S/C DRIVE												
001099		000 04/01/97	513,299.46	P	SLHY	20 00	0.00	513,299.46	02/28/10	320,812.13	2,138.75	6,416.24	327,228.37	
		UPGRADE SUPERCAL CC ROLLS												
001100		000 12/31/97	244,879.47	P	SLHY	20 00	0.00	244,879.47	02/28/10	153,049.53	1,020.33	3,060.99	156,110.62	
		CAT. CLAY UNLOADING MODIFICATIONS												
001101		000 10/01/97	459,618.21	P	SLHY	20 00	0.00	459,618.21	02/28/10	287,261.38	1,915.07	5,745.22	293,006.60	
		CAT. MILL ROOFS												
001102		000 08/01/97	364,400.88	R	SLHY	40 00	0.00	364,400.88	02/28/10	113,875.25	759.17	2,277.50	116,152.75	
		#5 PM SLOTTED SCREEN SYSTEM												
001103		000 04/01/97	1,208,978.83	P	SLHY	20 00	0.00	1,208,978.83	02/28/10	755,611.75	5,037.41	15,112.23	770,723.98	
		#5 MACHINE HOOD												
001104		000 04/01/97	1,347,249.32	P	SLHY	20 00	0.00	1,347,249.32	02/28/10	842,030.87	5,613.54	16,840.61	858,871.48	
		#6 PM SLOTTED SREENING												
001105		000 01/01/97	508,715.69	P	SLHY	20 00	0.00	508,715.69	02/28/10	317,947.37	2,119.65	6,358.94	324,306.31	
		#6 P.M. COUCH ROLL REPLACEMENT												
001106		000 09/01/97	438,637.10	P	SLHY	20 00	0.00	438,637.10	02/28/10	274,148.25	1,827.65	5,482.96	279,631.21	
		NO. 1 & 2 MC ROOM ROOFS												
001107		000 01/01/97	(8,456.22)	R	SLHY	40 00	0.00	(8,456.22)	02/28/10	(2,642.62)	(17.62)	(52.85)	(2,695.47)	
		BOND MILL FIBER OPTIC EXPANSION												
001108		000 09/01/97	107,137.93	P	SLHY	20 00	0.00	107,137.93	02/28/10	66,961.25	446.41	1,339.22	68,300.47	
		PURCHASE MAINT. TOOLS												
001109		000 04/01/97	10,526.87	P	SLHY	20 00	0.00	10,526.87	02/28/10	6,579.25	43.86	131.58	6,710.83	
		PURCHASE MAINT. TOOLS												
001110		000 04/01/97	7,017.91	P	SLHY	20 00	0.00	7,017.91	02/28/10	4,386.25	29.24	87.72	4,473.97	
		MAIN OFFICE/LAB IMPROVEMENTS												
001111		000 01/01/97	251.47	P	SLHY	20 00	0.00	251.47	02/28/10	157.13	1.05	3.14	160.27	
		MAIN OFFICE/LAB IMPROVEMENTS												
001112		000 01/01/97	167.65	P	SLHY	20 00	0.00	167.65	02/28/10	104.75	0.70	2.09	106.84	
		LEAD PAINT ABATEMENT EQUIP.												
001113		000 03/01/97	2,890.23	P	SLHY	20 00	0.00	2,890.23	02/28/10	1,806.38	12.04	36.12	1,842.50	
		LEAD PAINT ABATEMENT EQUIP.												
001114		000 03/01/97	1,926.82	P	SLHY	20 00	0.00	1,926.82	02/28/10	1,204.25	8.03	24.08	1,228.33	
		PURCH CLIENT SERVER TOOLS												
		000 08/01/97	3,533.83	P	SLHY	20 00	0.00	3,533.83	02/28/10	2,208.63	14.73	44.17	2,252.80	

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001115	PURCH CLIENT SERVER TOOLS												
	000 03/01/97	2,355.88	P	SLHY	20 00	0.00	2,355.88	02/28/10	1,472.38	9.81	29.44	1,501.82	
001116	PURCH PILOT COATER												
	000 01/01/97	664.34	P	SLHY	20 00	0.00	664.34	02/28/10	415.25	2.77	8.30	423.55	
001117	PURCH PILOT COATER												
	000 01/01/97	442.89	P	SLHY	20 00	0.00	442.89	02/28/10	276.87	1.84	5.53	282.40	
001118	PURCH RELEASE & ADHESION TSTR												
	000 01/01/97	518.00	P	SLHY	20 00	0.00	518.00	02/28/10	323.75	2.16	6.47	330.22	
001119	PURCH RELEASE & ADHESION TSTR												
	000 01/01/97	345.33	P	SLHY	20 00	0.00	345.33	02/28/10	215.87	1.44	4.31	220.18	
001120	PURCHASE MACH. ANALYZER												
	000 03/01/97	9,594.00	P	SLHY	20 00	0.00	9,594.00	02/28/10	5,996.25	39.97	119.92	6,116.17	
001121	PURCHASE MACH. ANALYZER												
	000 03/01/97	6,396.00	P	SLHY	20 00	0.00	6,396.00	02/28/10	3,997.50	26.65	79.95	4,077.45	
001122	DATABASE MIRRORING/ROLL TRACK												
	000 03/01/97	14,018.71	P	SLHY	20 00	0.00	14,018.71	02/28/10	8,761.75	58.41	175.23	8,936.98	
001123	DATABASE MIRRORING/ROLL TRACK												
	000 03/01/97	9,345.81	P	SLHY	20 00	0.00	9,345.81	02/28/10	5,841.13	38.94	116.82	5,957.95	
001124	DOCUMENT MGMT/PROD. DEV.												
	000 05/01/97	31,420.63	P	SLHY	20 00	0.00	31,420.63	02/28/10	19,637.88	130.92	392.75	20,030.63	
001125	DOCUMENT MGMT/PROD. DEV.												
	000 05/01/97	20,947.08	P	SLHY	20 00	0.00	20,947.08	02/28/10	13,091.88	87.28	261.83	13,353.71	
001126	PURCH COMPUTER EQUIPMENT												
	000 04/01/97	29,704.73	P	SLHY	20 00	0.00	29,704.73	02/28/10	18,565.50	123.77	371.31	18,936.81	
001127	PURCH COMPUTER EQUIPMENT												
	000 04/01/97	19,803.15	P	SLHY	20 00	0.00	19,803.15	02/28/10	12,377.00	82.52	247.54	12,624.54	
001128	FRA1-MAD1 SERVER UPGRADE												
	000 07/01/97	12,227.17	P	SLHY	20 00	0.00	12,227.17	02/28/10	7,642.00	50.95	152.84	7,794.84	
001129	FRA1-MAD1 SERVER UPGRADE												
	000 07/01/97	8,151.45	P	SLHY	20 00	0.00	8,151.45	02/28/10	5,094.63	33.97	101.89	5,196.52	
001130	CORE ROOM DRY KILN												
	000 12/31/97	74,841.85	P	SLHY	20 00	0.00	74,841.85	02/28/10	46,776.13	311.84	935.52	47,711.65	
001131	CORE ROOM DRY KILN												
	000 12/31/97	49,894.56	P	SLHY	20 00	0.00	49,894.56	02/28/10	31,184.12	207.90	623.68	31,807.80	
001132	PURCH SIGNAL ANALYSIS SYS.												
	000 07/01/97	21,006.26	P	SLHY	20 00	0.00	21,006.26	02/28/10	13,128.88	87.52	262.57	13,391.45	
001133	PURCH SIGNAL ANALYSIS SYS.												
	000 07/01/97	14,004.18	P	SLHY	20 00	0.00	14,004.18	02/28/10	8,752.63	58.35	175.05	8,927.68	
001134	PURCH COMPUTERS-MILL GENERAL												
	000 12/31/97	31,600.61	P	SLHY	20 00	0.00	31,600.61	02/28/10	19,750.38	131.67	395.00	20,145.38	
001135	PURCH COMPUTERS-MILL GENERAL												
	000 12/31/97	21,067.07	P	SLHY	20 00	0.00	21,067.07	02/28/10	13,166.88	87.78	263.33	13,430.21	
001136	MAIN ENTRANCE UPGRADE												
	000 07/01/97	175,262.03	R	SLHY	20 00	0.00	175,262.03	02/28/10	109,538.75	730.26	2,190.77	111,729.52	
001137	MAIN ENTRANCE UPGRADE												
	000 07/01/97	116,841.36	R	SLHY	20 00	0.00	116,841.36	02/28/10	73,025.87	486.84	1,460.51	74,486.38	
001138	TMI PRINT SURF												
	000 12/15/97	11,766.00	P	SLHY	20 00	0.00	11,766.00	02/28/10	7,353.75	49.02	147.07	7,500.82	
001139	TMI PRINT SURF												
	000 12/15/97	7,844.00	P	SLHY	20 00	0.00	7,844.00	02/28/10	4,902.50	32.69	98.05	5,000.55	
001140	PURCH PROP BOSSE RESIDENCE												
	000 10/01/97	30,734.94	R	SLHY	40 00	0.00	30,734.94	02/28/10	9,604.63	64.03	192.09	9,796.72	
001141	NO. 1 HYDRO CONSISTENCY CONTROL												

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001142	000 01/01/97	2,012.39	P SLHY	20 00	0.00	2,012.39	02/28/10	1,257.75	8.38	25.15	1,282.90	
	NO. 1 HYDRO CONSISTENCY CONTROL											
001143	000 01/01/97	1,341.59	P SLHY	20 00	0.00	1,341.59	02/28/10	838.50	5.59	16.77	855.27	
	NO. 4 PM & HI-DENSITY EXPANSION											
001144	000 01/01/97	(3,620.35)	P SLHY	20 00	0.00	(3,620.35)	02/28/10	(2,262.75)	(15.08)	(45.25)	(2,308.00)	
	NO. 4 PM & HI-DENSITY EXPANSION											
001145	000 01/01/97	(2,413.57)	P SLHY	20 00	0.00	(2,413.57)	02/28/10	(1,508.50)	(10.06)	(30.17)	(1,538.67)	
	#3 PM STOCK PREP DCS EXPANSION											
001146	000 01/01/97	(12,716.55)	P SLHY	20 00	0.00	(12,716.55)	02/28/10	(7,947.87)	(52.98)	(158.95)	(8,106.82)	
	#3 PM STOCK PREP DCS EXPANSION											
001147	000 01/01/97	(8,477.70)	P SLHY	20 00	0.00	(8,477.70)	02/28/10	(5,298.62)	(35.33)	(105.97)	(5,404.59)	
	BOND MILL HI-PH 35 SIZE DIST SYS											
001148	000 02/01/97	(20,240.12)	P SLHY	20 00	0.00	(20,240.12)	02/28/10	(12,650.12)	(84.34)	(253.00)	(12,903.12)	
	RAW STK FILTERS AUTOMATION											
001149	000 06/01/97	66,738.38	P SLHY	20 00	0.00	66,738.38	02/28/10	41,711.50	278.08	834.23	42,545.73	
	IMPROVEMENT #7 & 8 PM BEATER RM											
001150	000 01/01/97	123.23	P SLHY	20 00	0.00	123.23	02/28/10	77.00	0.52	1.54	78.54	
	REPLACE #2 CLAY & ANSILEX LINES											
001151	000 01/01/97	(17,485.48)	P SLHY	20 00	0.00	(17,485.48)	02/28/10	(10,928.39)	(72.85)	(218.56)	(11,146.94)	
	STARCH A AUTO & IMPROVE											
001152	000 06/01/97	233,917.87	P SLHY	20 00	0.00	233,917.87	02/28/10	146,198.63	974.66	2,923.97	149,122.60	
	ALUM TANK OVERHAUL											
001153	000 03/01/97	51,752.72	P SLHY	20 00	0.00	51,752.72	02/28/10	32,345.50	215.64	646.91	32,992.41	
	ALUM TANK OVERHAUL											
001154	000 03/01/97	34,501.82	P SLHY	20 00	0.00	34,501.82	02/28/10	21,563.63	143.76	431.27	21,994.90	
	BD RAW STK FILTERS-VF DRIVES											
001155	000 09/01/97	72,105.72	P SLHY	20 00	0.00	72,105.72	02/28/10	45,066.12	300.44	901.32	45,967.44	
	ROLL CLAMP FOR TRK #138											
001156	000 02/05/97	11,490.00	P SLHY	20 00	0.00	11,490.00	02/28/10	7,181.25	47.87	143.62	7,324.87	
	PRESSURE REDUCING VALVE											
001157	000 01/01/97	31,226.97	P SLHY	20 00	0.00	31,226.97	02/28/10	19,516.88	130.11	390.33	19,907.21	
	PRESSURE REDUCING VALVE											
001158	000 01/01/97	20,817.98	P SLHY	20 00	0.00	20,817.98	02/28/10	13,011.25	86.74	260.22	13,271.47	
	#6 BOILER AIR PREHEATER COILS											
001159	000 07/01/97	18,348.79	P SLHY	20 00	0.00	18,348.79	02/28/10	11,468.00	76.46	229.36	11,697.36	
	REPLACEMENT FOR #8 AIR COMP.											
001160	000 10/01/97	80,160.00	P SLHY	20 00	0.00	80,160.00	02/28/10	50,100.00	334.00	1,002.00	51,102.00	
	REPL BD MILL BTR RM STARTERS											
001161	000 01/01/97	10,350.00	P SLHY	20 00	0.00	10,350.00	02/28/10	6,468.75	43.12	129.37	6,598.12	
	PURCH SPARE 2300 VOLT MTRS											
001162	000 08/01/97	64,914.91	P SLHY	20 00	0.00	64,914.91	02/28/10	40,571.87	270.48	811.43	41,383.30	
	PURCH SPARE 2300 VOLT MTRS											
001163	000 08/01/97	43,276.60	P SLHY	20 00	0.00	43,276.60	02/28/10	27,047.88	180.92	540.95	27,588.83	
	PURCH ELECTRIC CHAIN HOIST											
001164	000 03/21/97	10,263.31	P SLHY	20 00	0.00	10,263.31	02/28/10	6,414.62	42.77	128.29	6,542.91	
	PURCH ELECTRIC CHAIN HOIST											
001165	000 03/21/97	6,842.21	P SLHY	20 00	0.00	6,842.21	02/28/10	4,276.38	28.51	85.52	4,361.90	
	BACKUP PWR SOURCE TRNG BLDG											
001166	000 09/01/97	7,213.25	P SLHY	20 00	0.00	7,213.25	02/28/10	4,508.25	30.05	90.16	4,598.41	
	BACKUP PWR SOURCE TRNG BLDG											
001167	000 09/01/97	4,808.83	P SLHY	20 00	0.00	4,808.83	02/28/10	3,005.50	20.04	60.11	3,065.61	
	BD MAINT GARAGE EXHAUST SYS.											
	000 01/01/97	548.94	P SLHY	20 00	0.00	548.94	02/28/10	343.12	2.29	6.86	349.98	

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001168	BD MILL BULK OIL SYSTEM												
	000 02/01/97	6,219.70	P	SLHY	20 00	0.00	6,219.70	02/28/10	3,887.37	25.91	77.74	3,965.11	
001169	MACH. SHOP SLITTER GRINDER												
	000 05/01/97	64,528.34	P	SLHY	20 00	0.00	64,528.34	02/28/10	40,330.25	268.87	806.60	41,136.85	
001170	MACH. SHOP SLITTER GRINDER												
	000 05/01/97	43,018.90	P	SLHY	20 00	0.00	43,018.90	02/28/10	26,886.87	179.24	537.73	27,424.60	
001171	PAINT BOOTH MONORAIL												
	000 06/01/97	13,977.38	P	SLHY	20 00	0.00	13,977.38	02/28/10	8,735.88	58.24	174.71	8,910.59	
001172	PAINT BOOTH MONORAIL												
	000 06/01/97	9,318.25	P	SLHY	20 00	0.00	9,318.25	02/28/10	5,823.88	38.82	116.47	5,940.35	
001173	TRACTOR/TRUCK REPLACEMENTS												
	000 05/02/97	63,128.28	A	SLHY	06 00	0.00	63,128.28	02/28/10	63,128.28	0.00	0.00	63,128.28	
001174	AUTOMATIC COAGULANT CONTROL												
	000 01/01/97	(24.53)	P	SLHY	20 00	0.00	(24.53)	02/28/10	(15.37)	(0.10)	(0.30)	(15.67)	
001175	AUTOMATIC COAGULANT CONTROL												
	000 01/01/97	(16.35)	P	SLHY	20 00	0.00	(16.35)	02/28/10	(10.25)	(0.07)	(0.20)	(10.45)	
001176	MILL PP HSE INTAKE STRUCT REPL												
	000 09/08/97	40,839.16	P	SLHY	20 00	0.00	40,839.16	02/28/10	25,524.50	170.17	510.49	26,034.99	
001177	MILL PP HSE INTAKE STRUCT REPL												
	000 09/08/97	27,226.10	P	SLHY	20 00	0.00	27,226.10	02/28/10	17,016.37	113.44	340.32	17,356.69	
001178	REPLACEMENT SLUDGE TRUCK # 46												
	000 07/07/97	22,466.70	P	SLHY	20 00	0.00	22,466.70	02/28/10	14,041.75	93.61	280.83	14,322.58	
001179	FRNCHV LANDFILL CELLS 13 & 14												
	000 01/01/97	1,029.25	P	SLHY	20 00	0.00	1,029.25	02/28/10	643.25	4.29	12.86	656.11	
001186	#3 PM DRYER CAN & DOC ASS REPL												
	000 01/01/97	1,547.60	P	SLHY	20 00	0.00	1,547.60	02/28/10	967.25	6.45	19.34	986.59	
001187	#3 PM W.E. MILL SVC PUMP REPL												
	000 09/01/97	18,909.90	P	SLHY	20 00	0.00	18,909.90	02/28/10	11,818.75	78.79	236.37	12,055.12	
001188	#3 PM SAVEALL REC STK TK REPL												
	000 09/01/97	67,412.66	P	SLHY	20 00	0.00	67,412.66	02/28/10	42,132.88	280.88	842.65	42,975.53	
001189	#3 PM PURCH NEW PAPER ROLL												
	000 10/10/97	12,444.31	P	SLHY	20 00	0.00	12,444.31	02/28/10	7,777.75	51.85	155.55	7,933.30	
001190	#4PM 3RD PRESS.GRAN.COVR ROLL												
	000 03/01/97	205,626.86	P	SLHY	20 00	0.00	205,626.86	02/28/10	128,516.75	856.78	2,570.33	131,087.08	
001191	NO. 4 PM PICK-UP ROLL REPLACEMENT												
	000 01/01/97	25,650.00	P	SLHY	20 00	0.00	25,650.00	02/28/10	16,031.25	106.87	320.62	16,351.87	
001192	NO. 4 PM BREAST ROLL SHAKE												
	000 01/01/97	18,836.93	P	SLHY	20 00	0.00	18,836.93	02/28/10	11,773.12	78.49	235.46	12,008.58	
001193	NO. 7 PM BEATER ROOM DCS												
	000 01/01/97	56,426.59	P	SLHY	20 00	0.00	56,426.59	02/28/10	35,266.63	235.11	705.33	35,971.96	
001194	NO. 7 P.M. BOWED ROLL UPGRADES												
	000 05/01/97	40,762.15	P	SLHY	20 00	0.00	40,762.15	02/28/10	25,476.37	169.84	509.52	25,985.89	
001195	#7 PM SYM-SIZER PROC. VENT SYS												
	000 08/01/97	802.64	P	SLHY	20 00	0.00	802.64	02/28/10	501.63	3.35	10.03	511.66	
001196	#7 PM POROSITY TESTER												
	000 05/01/97	6,658.30	P	SLHY	20 00	0.00	6,658.30	02/28/10	4,161.50	27.75	83.23	4,244.73	
001197	#7 PM SYM SPARE POLY COV ROLL												
	000 12/15/97	16,470.60	P	SLHY	20 00	0.00	16,470.60	02/28/10	10,294.13	68.63	205.88	10,500.01	
001198	NO 8 MC HEAT RECOVERY												
	000 01/01/97	4,701.04	P	SLHY	20 00	0.00	4,701.04	02/28/10	2,938.13	19.59	58.76	2,996.89	
001199	NO 8 MC BEATER ROOM DCS												
	000 10/01/97	89,468.65	P	SLHY	20 00	0.00	89,468.65	02/28/10	55,917.88	372.78	1,118.35	57,036.23	
001200	#8 PM BASIS WT VALVE REPL												

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001201		000 06/01/97	35,118.24	P SLHY	20 00	0.00	35,118.24	02/28/10	21,948.88	146.32	438.97	22,387.85	
		#8 PM REP & EXCH GWD & MACH REF											
001202		000 12/15/97	132,074.71	P SLHY	20 00	0.00	132,074.71	02/28/10	82,546.75	550.31	1,650.93	84,197.68	
		#8 PM HOOD EXHAUST UPGRADE											
001203		000 12/15/97	43,140.89	P SLHY	20 00	0.00	43,140.89	02/28/10	26,963.12	179.76	539.26	27,502.38	
		#8 PM DR SIDE REEL GATE ASSEMBLY											
001204		000 12/15/97	70,080.39	P SLHY	20 00	0.00	70,080.39	02/28/10	43,800.25	292.00	876.00	44,676.25	
		#8 PM REEL EDGE COLOR MARK SYS											
001205		000 12/30/97	18,554.53	P SLHY	20 00	0.00	18,554.53	02/28/10	11,596.62	77.31	231.93	11,828.55	
		BD CORE RM LOWLIFT											
001206		000 01/01/97	868.20	P SLHY	20 00	0.00	868.20	02/28/10	542.63	3.62	10.85	553.48	
		#7 & 8 PM WALKIE PLATFORM TRUCK											
001207		000 02/01/97	7,113.00	P SLHY	20 00	0.00	7,113.00	02/28/10	4,445.63	29.54	88.91	4,534.54	
		CLAMP TRUCKS FOR BOND MILL											
001208		000 12/20/97	87,572.98	P SLHY	20 00	0.00	87,572.98	02/28/10	54,733.13	364.89	1,094.66	55,827.79	
		LASER SCANNERS-BD WRAP/REW											
001209		000 02/01/97	5,527.07	P SLHY	20 00	0.00	5,527.07	02/28/10	3,454.38	23.03	69.08	3,523.46	
		#5 & 6 P.M. ROPE STRETCHERS											
001210		000 04/01/97	23,621.02	P SLHY	20 00	0.00	23,621.02	02/28/10	14,763.13	98.42	295.26	15,058.39	
		C-3 COATER SPARE BACKING ROLL											
001212		000 01/01/97	(84.83)	P SLHY	20 00	0.00	(84.83)	02/28/10	(53.00)	(0.36)	(1.06)	(54.06)	
		CAT CTG PREP DCS PHASE II											
001214		000 09/01/97	111,272.73	P SLHY	20 00	0.00	111,272.73	02/28/10	69,545.50	463.64	1,390.91	70,936.41	
		#1 & 2 SUPERCAL CONTROL BOOTHS											
001215		000 06/01/97	95,072.60	P SLHY	20 00	0.00	95,072.60	02/28/10	59,420.38	396.13	1,188.40	60,608.78	
		INSTALL DST DOC S/C STEEL ROLLS											
001216		000 12/15/97	18,951.98	P SLHY	20 00	0.00	18,951.98	02/28/10	11,845.00	78.97	236.90	12,081.90	
		C-3 CTR 2ND HEAD FILTERS											
001219		000 04/01/97	117,585.33	P SLHY	20 00	0.00	117,585.33	02/28/10	73,490.87	489.94	1,469.81	74,960.68	
		ROOF/SIDING REPL CAT CLAY SHED											
001220		000 09/01/97	85,608.28	R SLHY	40 00	0.00	85,608.28	02/28/10	26,752.62	178.35	535.05	27,287.67	
		CAT. MILL LIGHTING IMPROVEMENTS											
001221		000 09/01/97	141,922.57	R SLHY	40 00	0.00	141,922.57	02/28/10	44,350.87	295.67	887.01	45,237.88	
		CAT. MILL NETWORK CABLING											
001222		000 12/30/97	26,981.96	P SLHY	20 00	0.00	26,981.96	02/28/10	16,863.75	112.42	337.27	17,201.02	
		#5 PM UHLE BOX VAC PUMP DR REPL											
001223		000 07/01/97	10,220.70	P SLHY	20 00	0.00	10,220.70	02/28/10	6,388.00	42.59	127.76	6,515.76	
		REPL #5 PM MT HOPE ROLL											
001224		000 06/01/97	16,680.54	P SLHY	20 00	0.00	16,680.54	02/28/10	10,425.37	69.50	208.50	10,633.87	
		#5 PM LUBE OIL SYS FLOWMETERS											
001225		000 06/01/97	78,312.32	P SLHY	20 00	0.00	78,312.32	02/28/10	48,945.25	326.30	978.90	49,924.15	
		SPARE BOWED ROLL - #6 P.M.											
001226		000 01/01/97	3,162.43	P SLHY	20 00	0.00	3,162.43	02/28/10	1,976.50	13.18	39.53	2,016.03	
		#6 PM FLATBOX VAC PUMP											
001227		000 07/01/97	53,610.56	P SLHY	20 00	0.00	53,610.56	02/28/10	33,506.62	223.38	670.13	34,176.75	
		#6 PM PRESS FELT DOCTOR SYS											
001228		000 12/30/97	26,024.23	P SLHY	20 00	0.00	26,024.23	02/28/10	16,265.13	108.44	325.30	16,590.43	
		CAT. MILL RAW STK FILTER AUTO.											
001229		000 09/01/97	58,774.49	P SLHY	20 00	0.00	58,774.49	02/28/10	36,734.12	244.90	734.68	37,468.80	
		TOILET FACILITY/#7 & 8 P.M.											
001230		000 08/01/97	35,226.94	R SLHY	40 00	0.00	35,226.94	02/28/10	11,008.38	73.39	220.16	11,228.54	
		TOILET FACILITY SLUDGE BLDG											
		000 08/01/97	23,948.45	R SLHY	40 00	0.00	23,948.45	02/28/10	7,483.88	49.89	149.67	7,633.55	

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001231	#3 & 4 MACH ROOM LIGHTING											
	000 09/01/97	199,483.95	R SLHY	40 00	0.00	199,483.95	02/28/10	62,338.75	415.59	1,246.77	63,585.52	
001232	Major Overhaul #5 Turbine C.I.P. '97											
	000 01/01/98	55,263.00	P SLHY	20 00	0.00	55,263.00	02/28/10	31,776.23	230.26	690.78	32,467.01	
001233	Major Overhaul #5 Turbine											
	000 01/01/98	36,842.00	P SLHY	20 00	0.00	36,842.00	02/28/10	21,184.15	153.51	460.52	21,644.67	
001234	Mill Elect. System Upgrade Phase 11 (C.I.P. '97)											
	000 01/01/98	1,133,823.04	P SLHY	20 00	0.00	1,133,823.04	02/28/10	651,948.23	4,724.26	14,172.78	666,121.01	
001235	Mill Elect. System Upgrade Phase 11 (C.I.P. '97)											
	000 01/01/98	755,882.03	P SLHY	20 00	0.00	755,882.03	02/28/10	434,632.15	3,149.51	9,448.52	444,080.67	
001236	Repl River Pump Starters/Drives (C.I.P. '97)											
	000 01/01/98	108,318.00	P SLHY	20 00	0.00	108,318.00	02/28/10	62,282.85	451.32	1,353.97	63,636.82	
001237	Repl River Pumps Starters/Drives											
	000 01/01/98	72,212.00	P SLHY	20 00	0.00	72,212.00	02/28/10	41,521.90	300.89	902.65	42,424.55	
001239	PM#7&8 Monobox Crane Rebuild (C.I.P. '97)											
	000 01/01/98	54,054.39	P SLHY	20 00	0.00	54,054.39	02/28/10	31,081.28	225.23	675.68	31,756.96	
001240	PM#7&8 Monobox Crane Rebuild (C.I.P. '97)											
	000 01/01/98	54,054.39	P SLHY	20 00	0.00	54,054.39	02/28/10	31,081.28	225.23	675.68	31,756.96	
001241	PM#8 1st Pr Suct Roll Shell Repl (C.I.P. '97)											
	000 01/01/98	51,735.00	P SLHY	20 00	0.00	51,735.00	02/28/10	29,747.63	215.56	646.68	30,394.31	
001242	PM#3&4 Cal Slt CC Roll & Shell (C.I.P. '97)											
	000 01/01/98	68,040.00	P SLHY	20 00	0.00	68,040.00	02/28/10	39,123.00	283.50	850.50	39,973.50	
001243	PM#3&4 Cal Slt CC Roll & Shell (C.I.P. '97)											
	000 01/01/98	68,040.00	P SLHY	20 00	0.00	68,040.00	02/28/10	39,123.00	283.50	850.50	39,973.50	
001244	Billing Application (C.I.P. '97)											
	000 01/01/98	95,000.00	P SLHY	05 00	0.00	95,000.00	02/28/10	95,000.00	0.00	0.00	95,000.00	
001245	Auto. Prod. Lost Time Logs (C.I.P. '97)											
	000 01/01/98	8,490.92	P SLHY	05 00	0.00	8,490.92	02/28/10	8,490.92	0.00	0.00	8,490.92	
001246	Technidyne Color Touch (C.I.P. '97)											
	000 01/01/98	17,803.47	P SLHY	20 00	0.00	17,803.47	02/28/10	10,236.96	74.18	222.54	10,459.50	
001247	Technidyne Color Touch (C.I.P. '97)											
	000 01/01/98	11,868.98	P SLHY	20 00	0.00	11,868.98	02/28/10	6,824.68	49.46	148.36	6,973.04	
001248	Upgrade Condensate Polisher (C.I.P. '97)											
	000 01/01/98	16,411.35	P SLHY	20 00	0.00	16,411.35	02/28/10	9,436.55	68.38	205.14	9,641.69	
001249	Upgrade Condensate Polisher (C.I.P. '97)											
	000 01/01/98	10,940.90	P SLHY	20 00	0.00	10,940.90	02/28/10	6,291.07	45.59	136.76	6,427.83	
001252	Convert PM#3 Dryer Bearings (C.I.P. '97)											
	000 01/01/98	8,494.99	P SLHY	20 00	0.00	8,494.99	02/28/10	4,884.63	35.39	106.18	4,990.81	
001253	PM#4 Fell Suction Roll (C.I.P. '97)											
	000 01/01/98	218,400.00	P SLHY	20 00	0.00	218,400.00	02/28/10	125,580.00	910.00	2,730.00	128,310.00	
001254	PM#7 Cal Stack Spare CC Roll (C.I.P. '97)											
	000 01/01/98	47,557.65	P SLHY	20 00	0.00	47,557.65	02/28/10	27,345.62	198.16	594.47	27,940.09	
001255	PM#7 Saveall Recovered Slt System (C.I.P. '97)											
	000 01/01/98	23,159.04	P SLHY	20 00	0.00	23,159.04	02/28/10	13,316.43	96.49	289.48	13,605.91	
001256	PM#7 Wet End Press Lock-up System (C.I.P. '97)											
	000 01/01/98	8,667.92	P SLHY	20 00	0.00	8,667.92	02/28/10	4,984.10	36.12	108.35	5,092.46	
001257	C-3 Coaler Oper. Booth (C.I.P. '97)											
	000 01/01/98	6,042.00	P SLHY	20 00	0.00	6,042.00	02/28/10	3,474.15	25.17	75.52	3,549.67	
001258	PM#5 Reel & Cal Drive Repl (C.I.P. '97)											
	000 01/01/98	29,940.70	P SLHY	20 00	0.00	29,940.70	02/28/10	17,215.96	124.76	374.26	17,590.22	
001259	Bond Ramp Roll up Doors (C.I.P. '97)											
	000 01/01/98	15,111.31	P SLHY	20 00	0.00	15,111.31	02/28/10	8,589.05	62.97	188.89	8,877.94	
001260	Painter's Decon. Facility (C.I.P. '97)											

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001261	000 01/01/98	582.92	R SLHY	40 00	0.00	582.92	02/28/10	167.56	1.22	3.64	171.20	
001262	000 01/01/97	0.00	P TT	01 00	0.00	0.00	02/28/10	0.00	0.00	0.00	0.00	
001270	000 01/01/97	0.00	P TT	01 00	0.00	0.00	02/28/10	0.00	0.00	0.00	0.00	
001271	FRESH WATER FILTERING IMPROVE 000 03/01/98	9,004.32	P SLHY	20 00	0.00	9,004.32	02/28/10	5,177.53	37.52	112.55	5,290.08	
001272	FRESH WATER FILTERING IMPROVE 000 03/01/98	6,002.88	P SLHY	20 00	0.00	6,002.88	02/28/10	3,451.61	25.01	75.03	3,526.64	
001273	GEN. PLANT REPAIRS & IMPROVEMENTS 000 12/01/98	48,104.57	R SLHY	40 00	0.00	48,104.57	02/28/10	13,830.13	100.22	300.65	14,130.78	
001274	GEN. PLANT REPAIRS & IMPROVEMENTS 000 12/01/98	32,069.71	R SLHY	40 00	0.00	32,069.71	02/28/10	9,220.01	66.81	200.43	9,420.44	
001275	GEN. PLANT REPAIRS & IMPROVEMENTS 000 12/01/98	112,243.98	P SLHY	20 00	0.00	112,243.98	02/28/10	64,540.30	467.69	1,403.05	65,943.35	
001276	GEN. PLANT REPAIRS & IMPROVEMENTS 000 12/01/98	74,829.33	P SLHY	20 00	0.00	74,829.33	02/28/10	43,026.90	311.79	935.36	43,962.26	
001277	ORDER FULFILLMENT/PROD. PLAN.SYS. 000 05/15/98	1,200.00	P SLHY	20 00	0.00	1,200.00	02/28/10	690.00	5.00	15.00	705.00	
001278	ORDER FULFILLMENT/PROD. PLAN.SYS. 000 05/15/98	800.00	P SLHY	20 00	0.00	800.00	02/28/10	460.00	3.34	10.00	470.00	
001279	BD MILL PULP & BROKE SYS UPGRADE 000 06/01/98	1,128,721.92	P SLHY	20 00	0.00	1,128,721.92	02/28/10	649,015.15	4,703.01	14,109.02	663,124.17	
001280	BD MILL PULP & BROKE SYS UPGRADE 000 06/01/98	752,481.28	P SLHY	20 00	0.00	752,481.28	02/28/10	432,676.69	3,135.34	9,406.01	442,082.70	
001281	BD MILL PULP & BROKE SYS UPGRADE 000 06/01/98	59,406.42	R SLHY	40 00	0.00	59,406.42	02/28/10	17,079.34	123.77	371.29	17,450.63	
001282	BD MILL PULP & BROKE SYS UPGRADE 000 06/01/98	39,604.27	R SLHY	40 00	0.00	39,604.27	02/28/10	11,386.26	82.51	247.52	11,633.78	
001283	BD MILL ROLL WRAP SYS & WAREHSE 000 07/21/98	(107,089.42)	R SLHY	20 00	0.00	(107,089.42)	02/28/10	(61,576.41)	(446.20)	(1,338.61)	(62,915.02)	
001284	BD MILL ROLL WRAP SYS & WAREHSE 000 07/21/98	(18,898.13)	R SLHY	40 00	0.00	(18,898.13)	02/28/10	(5,433.18)	(39.37)	(118.11)	(5,551.29)	
001285	MAJOR OVERHAUL #5 TURBINE 000 08/01/98	214,741.13	P SLHY	20 00	0.00	214,741.13	02/28/10	123,476.19	894.75	2,684.26	126,160.45	
001286	MAJOR OVERHAUL #5 TURBINE 000 08/01/98	143,160.75	P SLHY	20 00	0.00	143,160.75	02/28/10	82,317.46	596.51	1,789.51	84,106.97	
001287	MILL ELECT. SYS. UPGRADE-PHASE II 000 04/01/98	134,626.96	P SLHY	20 00	0.00	134,626.96	02/28/10	77,410.52	560.94	1,682.83	79,093.35	
001288	MILL ELECT. SYS. UPGRADE-PHASE II 000 04/01/98	89,751.31	P SLHY	20 00	0.00	89,751.31	02/28/10	51,607.05	373.97	1,121.89	52,728.94	
001289	REPL RIVER PUMP STARTRS/DRIVES 000 05/01/98	122,751.52	P SLHY	20 00	0.00	122,751.52	02/28/10	70,582.17	511.46	1,534.39	72,116.56	
001292	REPL RIVER PUMP STARTRS/DRIVES 000 05/01/98	81,834.35	P SLHY	20 00	0.00	81,834.35	02/28/10	47,054.78	340.98	1,022.93	48,077.71	
001293	NO. 3 MC. SOFTNIP CALENDER PRO. 000 02/01/98	10,033.76	P SLHY	20 00	0.00	10,033.76	02/28/10	5,769.43	41.81	125.42	5,894.85	
001294	#3 PM PROC. COMP. GR. CHG. ENHAN. 000 12/01/98	613,317.27	P SLHY	20 00	0.00	613,317.27	02/28/10	352,657.39	2,555.49	7,665.46	360,323.85	
001295	#3 PM COATWEIGHT CONTROL 000 12/01/98	764,059.59	P SLHY	20 00	0.00	764,059.59	02/28/10	439,334.27	3,183.58	9,550.74	448,885.01	
	NO. 4 PM COLOR MEASURE & CTL 000 12/01/98	315,396.96	P SLHY	20 00	0.00	315,396.96	02/28/10	181,353.27	1,314.16	3,942.46	185,295.73	

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001296	#4 PM MONITORING SYSTEM												
	000 12/01/98	1,346,482.53	P	SLHY	20 00	0.00	1,346,482.53	02/28/10	774,227.49	5,610.35	16,831.03	791,058.52	
001297	#7 PM REEL CRANE REPLACEMENT												
	000 09/01/98	104,794.64	P	SLHY	20 00	0.00	104,794.64	02/28/10	60,256.90	436.65	1,309.93	61,566.83	
001298	#7&8 PM MONOBOX CRANE REBUILD												
	000 04/01/98	165,597.92	P	SLHY	20 00	0.00	165,597.92	02/28/10	95,218.85	689.99	2,069.97	97,288.82	
001299	#7&8 PM MONOBOX CRANE REBUILD												
	000 04/01/98	165,597.91	P	SLHY	20 00	0.00	165,597.91	02/28/10	95,218.85	689.99	2,069.97	97,288.82	
001300	#7PM HONEYWELL-MEASUREX SCANNER												
	000 11/21/98	3,985,300.00	P	SLHY	20 00	0.00	3,985,300.00	02/28/10	2,291,547.50	16,605.42	49,816.25	2,341,363.75	
001301	#7PM SAVEALL REPLACEMENT												
	000 10/01/98	820,384.19	P	SLHY	20 00	0.00	820,384.19	02/28/10	471,720.92	3,418.27	10,254.80	481,975.72	
001302	#7PM SAVEALL REPLACEMENT												
	000 10/01/98	43,178.12	P	SLHY	20 00	0.00	43,178.12	02/28/10	24,827.46	179.91	539.72	25,367.18	
001303	#7PM SYM. CONVER TO BLADE CTR												
	000 11/01/98	1,726,606.04	P	SLHY	20 00	0.00	1,726,606.04	02/28/10	992,798.45	7,194.19	21,582.57	1,014,381.02	
001304	NO. 8 PM PRESS ROLLS												
	000 09/01/98	51,156.97	P	SLHY	20 00	0.00	51,156.97	02/28/10	29,415.28	213.16	639.46	30,054.74	
001305	#8 PM HEADBOX REBUILD												
	000 08/01/98	629,789.48	P	SLHY	20 00	0.00	629,789.48	02/28/10	362,128.91	2,624.12	7,872.36	370,001.27	
001306	#8 PM 1ST PR SUCT ROLL SHELL REPL												
	000 08/01/98	303,332.04	P	SLHY	20 00	0.00	303,332.04	02/28/10	174,415.90	1,263.89	3,791.65	178,207.55	
001307	CAT MILL IMPROVE. S/C REL GRADES												
	000 01/01/98	(3,722.02)	P	SLHY	20 00	0.00	(3,722.02)	02/28/10	(2,140.15)	(15.51)	(46.52)	(2,186.67)	
001308	S/C RELEASE GRADES-PHASE II												
	000 04/01/98	(307,546.66)	P	SLHY	20 00	0.00	(307,546.66)	02/28/10	(176,839.30)	(1,281.45)	(3,844.33)	(180,683.63)	
001310	REPLACE #1 S/C DRIVE												
	000 06/01/98	41,000.00	P	SLHY	20 00	0.00	41,000.00	02/28/10	23,575.00	170.84	512.50	24,087.50	
001311	UPGRADE SUPERCAL CC ROLLS												
	000 02/01/98	91,149.10	P	SLHY	20 00	0.00	91,149.10	02/28/10	52,410.79	379.79	1,139.36	53,550.15	
001312	CAT. CLAY UNLOADING MODIFICATIONS												
	000 04/01/98	(2,105.48)	P	SLHY	20 00	0.00	(2,105.48)	02/28/10	(1,210.61)	(8.77)	(26.31)	(1,236.92)	
001313	CAT. CLAY UNLOADING MODIFICATIONS												
	000 04/01/98	(2,105.48)	R	SLHY	40 00	0.00	(2,105.48)	02/28/10	(605.36)	(4.39)	(13.16)	(618.52)	
001314	CAT. MILL ROOFS												
	000 04/01/98	34,533.85	R	SLHY	40 00	0.00	34,533.85	02/28/10	9,928.52	71.94	215.83	10,144.35	
001315	C-3 CTR HONEYWELL-MEASUREX												
	000 05/23/98	2,724,570.00	P	SLHY	20 00	0.00	2,724,570.00	02/28/10	1,566,627.75	11,352.37	34,057.12	1,600,684.87	
001316	C-3 CTR HONEYWELL-MEASUREX												
	000 05/23/98	302,730.00	P	SLHY	20 00	0.00	302,730.00	02/28/10	174,069.75	1,261.37	3,784.12	177,853.87	
001317	#5 PM COUCH ROLL REPLACEMENT												
	000 10/01/98	79,000.00	P	SLHY	20 00	0.00	79,000.00	02/28/10	45,425.00	329.17	987.50	46,412.50	
001318	#6 PM SLOTTED SREENING												
	000 01/01/98	(5,000.58)	P	SLHY	20 00	0.00	(5,000.58)	02/28/10	(2,875.35)	(20.83)	(62.50)	(2,937.85)	
001319	#6 P.M. COUCH ROLL REPLACEMENT												
	000 09/01/98	45,033.12	P	SLHY	20 00	0.00	45,033.12	02/28/10	25,894.09	187.64	562.91	26,457.00	
001320	BOND MILL ROOFS-1998												
	000 08/01/98	230,384.04	R	SLHY	40 00	0.00	230,384.04	02/28/10	65,235.40	479.97	1,439.90	67,675.30	
001321	BOND MILL FIBER OPTIC EXPANSION												
	000 01/01/98	(300.00)	P	SLHY	20 00	0.00	(300.00)	02/28/10	(172.50)	(1.25)	(3.75)	(176.25)	
001322	PURCH CLIENT SERVER TOOLS												
	000 05/01/98	695.00	P	SLHY	05 00	0.00	695.00	02/28/10	695.00	0.00	0.00	695.00	
001323	IMPACT SYSTEMS UPGRADE												

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001324	000 03/01/98	26,220.00	P SLHY	20 00	0.00	26,220.00	02/28/10	15,076.50	109.25	327.75	15,404.25	
	IMPACT SYSTEMS UPGRADE											
001325	000 03/01/98	17,480.00	P SLHY	20 00	0.00	17,480.00	02/28/10	10,051.00	72.84	218.50	10,269.50	
	DATABASE MIRRORING/ROLL TRACK											
001326	000 03/01/98	780.13	P SLHY	20 00	0.00	780.13	02/28/10	448.61	3.25	9.75	458.36	
	DATABASE MIRRORING/ROLL TRACK											
001327	000 03/01/98	520.08	P SLHY	20 00	0.00	520.08	02/28/10	299.00	2.17	6.50	305.50	
	FRA1-MAD1 SERVER UPGRADE											
001328	000 04/01/98	6,373.68	P SLHY	05 00	0.00	6,373.68	02/28/10	6,373.68	0.00	0.00	6,373.68	
	CORE ROOM DRY KILN											
001329	000 10/01/98	2,629.65	P SLHY	20 00	0.00	2,629.65	02/28/10	1,512.02	10.96	32.87	1,544.89	
	CORE ROOM DRY KILN											
001330	000 10/01/98	1,753.11	P SLHY	20 00	0.00	1,753.11	02/28/10	1,008.09	7.30	21.91	1,030.00	
	CORE ROOM DRY KILN											
001331	000 10/01/98	10,518.64	R SLHY	40 00	0.00	10,518.64	02/28/10	3,024.15	21.92	65.74	3,089.89	
	CORE ROOM DRY KILN											
001332	000 10/01/98	7,012.42	R SLHY	40 00	0.00	7,012.42	02/28/10	2,016.07	14.61	43.82	2,059.89	
	PURCH COMPUTERS-MILL GENERAL											
001333	000 01/01/98	(377.52)	P SLHY	05 00	0.00	(377.52)	02/28/10	(377.52)	0.00	0.00	(377.52)	
	MAIN ENTRANCE UPGRADE											
001334	000 02/01/98	31,167.22	R SLHY	40 00	0.00	31,167.22	02/28/10	8,960.57	64.93	194.79	9,155.36	
	MAIN ENTRANCE UPGRADE											
001335	000 02/01/98	20,778.14	R SLHY	40 00	0.00	20,778.14	02/28/10	5,973.68	43.29	129.86	6,103.54	
	EMPLOYEE LEARNING CENTER											
001336	000 07/15/98	11,943.02	R SLHY	40 00	0.00	11,943.02	02/28/10	3,433.67	24.88	74.64	3,508.31	
	EMPLOYEE LEARNING CENTER											
001337	000 07/15/98	7,962.01	R SLHY	40 00	0.00	7,962.01	02/28/10	2,289.08	16.59	49.76	2,338.84	
	EMPLOYEE LEARNING CENTER											
001338	000 07/15/98	59,715.09	P SLHY	05 00	0.00	59,715.09	02/28/10	59,715.09	0.00	0.00	59,715.09	
	BILLING APPLICATION											
001339	000 09/01/98	134,791.18	P SLHY	05 00	0.00	134,791.18	02/28/10	134,791.18	0.00	0.00	134,791.18	
	AUTO. PROD. & LOST TIME LOGS											
001340	000 04/01/98	55,330.24	P SLHY	05 00	0.00	55,330.24	02/28/10	55,330.24	0.00	0.00	55,330.24	
	AUTO. PROD. & LOST TIME LOGS											
001341	000 04/01/98	(8,490.92)	P SLHY	05 00	0.00	(8,490.92)	02/28/10	(8,490.92)	0.00	0.00	(8,490.92)	
	OPACITY TESTER (SCR)											
001342	000 03/15/98	7,985.93	P SLHY	20 00	0.00	7,985.93	02/28/10	4,591.95	33.27	99.82	4,691.77	
	OPACITY TESTER (SCR)											
001343	000 03/15/98	5,323.96	P SLHY	20 00	0.00	5,323.96	02/28/10	3,061.30	22.19	66.55	3,127.85	
	PURCH. COMPUTERS & RELATED EQ.											
001344	000 04/01/98	53,902.47	P SLHY	05 00	0.00	53,902.47	02/28/10	53,902.47	0.00	0.00	53,902.47	
	DISK STOR. EXPANSION AS/400											
001345	000 05/15/98	29,300.61	P SLHY	05 00	0.00	29,300.61	02/28/10	29,300.61	0.00	0.00	29,300.61	
	COLOR TOUCH SPECTROPHOTOMTR											
001346	000 07/01/98	16,186.20	P SLHY	20 00	0.00	16,186.20	02/28/10	9,307.07	67.44	202.32	9,509.39	
	COLOR TOUCH SPECTROPHOTOMTR											
001347	000 07/01/98	10,790.80	P SLHY	20 00	0.00	10,790.80	02/28/10	6,204.71	44.96	134.88	6,339.59	
	CHANGE MANAGEMENT SOFTWARE											
001348	000 10/15/98	26,256.77	P SLHY	05 00	0.00	26,256.77	02/28/10	26,256.77	0.00	0.00	26,256.77	
	COLOR TOUCH SPECTROPHOTOMTR											
001349	000 10/15/98	15,270.00	P SLHY	20 00	0.00	15,270.00	02/28/10	8,780.25	63.62	190.87	8,971.12	
	COLOR TOUCH SPECTROPHOTOMTR											
	000 10/15/98	10,180.00	P SLHY	20 00	0.00	10,180.00	02/28/10	5,853.50	42.42	127.25	5,980.75	

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001350	PURCH. PORT. EVENT CAP. CAM. SYS.											
	000 10/15/98	46,488.38	P SLHY	20 00	0.00	46,488.38	02/28/10	26,730.83	193.70	581.10	27,311.93	
001351	PURCH. PORT. EVENT CAP. CAM. SYS.											
	000 10/15/98	30,992.25	P SLHY	20 00	0.00	30,992.25	02/28/10	17,820.52	129.14	387.40	18,207.92	
001352	PURCH. COMPUTERS-GEN. MILL											
	000 08/01/98	15,507.84	P SLHY	05 00	0.00	15,507.84	02/28/10	15,507.84	0.00	0.00	15,507.84	
001353	ISO-DOC CONTROL SOFTWARE											
	000 12/15/98	57,872.77	P SLHY	05 00	0.00	57,872.77	02/28/10	57,872.77	0.00	0.00	57,872.77	
001354	PURCHASE PROP. ALBERT RESIDENCE											
	000 12/15/98	13,043.00	R SLHY	40 00	0.00	13,043.00	02/28/10	3,749.92	27.18	81.52	3,831.44	
001355	#3 PM STOCK PREPDCS EXPANSION											
	000 04/01/98	37,168.76	P SLHY	20 00	0.00	37,168.76	02/28/10	21,372.06	154.87	464.61	21,836.67	
001356	STARCH A AUTO & IMPROVE											
	000 02/01/98	22,097.31	P SLHY	20 00	0.00	22,097.31	02/28/10	12,706.00	92.07	276.21	12,982.21	
001357	BD RAW STK FILTERS-VF DRIVES											
	000 04/01/98	(1,876.25)	P SLHY	20 00	0.00	(1,876.25)	02/28/10	(1,078.82)	(7.82)	(23.45)	(1,102.27)	
001358	BD RAW STK FILTERS-VF DRIVES											
	000 04/01/98	(1,250.83)	P SLHY	20 00	0.00	(1,250.83)	02/28/10	(719.21)	(5.21)	(15.63)	(734.84)	
001359	TRUCK FOR HYDROPULPER AREA											
	000 04/01/98	35,812.00	P SLHY	20 00	0.00	35,812.00	02/28/10	20,591.90	149.22	447.65	21,039.55	
001360	CLAMP TRUCK FOR HYDROPULPER											
	000 11/01/98	59,990.00	P SLHY	20 00	0.00	59,990.00	02/28/10	34,494.25	249.96	749.87	35,244.12	
001361	NEW BATTERY CHARGING AREA											
	000 11/01/98	68,411.37	P SLHY	20 00	0.00	68,411.37	02/28/10	39,336.56	285.05	855.14	40,191.70	
001362	UPGRADE CONDENSATE POLISHERS											
	000 02/15/98	959.04	P SLHY	20 00	0.00	959.04	02/28/10	551.43	3.99	11.98	563.41	
001363	UPGRADE CONDENSATE POLISHERS											
	000 02/15/98	639.36	P SLHY	20 00	0.00	639.36	02/28/10	367.65	2.67	7.99	375.64	
001364	#6 BOILER AIR PREHEATER COILS											
	000 02/15/98	2,325.68	P SLHY	20 00	0.00	2,325.68	02/28/10	1,337.22	9.69	29.07	1,366.29	
001365	#6 BOILER AIR PREHEATER COILS											
	000 02/15/98	1,550.46	P SLHY	20 00	0.00	1,550.46	02/28/10	891.48	6.46	19.38	910.86	
001366	REPLACEMENT FOR #8 AIR COMP.											
	000 01/01/98	(96.00)	P SLHY	20 00	0.00	(96.00)	02/28/10	(55.20)	(0.40)	(1.20)	(56.40)	
001367	REPLACEMENT FOR #8 AIR COMP.											
	000 01/01/98	(64.00)	P SLHY	20 00	0.00	(64.00)	02/28/10	(36.80)	(0.27)	(0.80)	(37.60)	
001368	BACKUP PWR SOURCE TRNG BLDG											
	000 03/01/98	5,778.73	P SLHY	20 00	0.00	5,778.73	02/28/10	3,322.81	24.08	72.23	3,395.04	
001369	BACKUP PWR SOURCE TRNG BLDG											
	000 03/01/98	3,852.49	P SLHY	20 00	0.00	3,852.49	02/28/10	2,215.24	16.05	48.15	2,263.39	
001370	MACH SHOP 600V PWR FEED											
	000 06/01/98	44,666.29	P SLHY	20 00	0.00	44,666.29	02/28/10	25,683.18	186.11	658.33	26,241.51	
001371	MACH SHOP 600V PWR FEED											
	000 06/01/98	29,777.53	P SLHY	20 00	0.00	29,777.53	02/28/10	17,122.12	124.08	372.22	17,494.34	
001372	PAINT BOOTH MONORAIL											
	000 01/15/98	1,204.16	P SLHY	20 00	0.00	1,204.16	02/28/10	692.41	5.02	15.05	707.46	
001373	PAINT BOOTH MONORAIL											
	000 01/15/98	802.78	P SLHY	20 00	0.00	802.78	02/28/10	461.61	3.34	10.03	471.64	
001374	WALKIE LIFT TRUCK											
	000 04/15/98	9,858.00	P SLHY	20 00	0.00	9,858.00	02/28/10	5,668.35	41.07	123.22	5,791.57	
001375	WALKIE LIFT TRUCK											
	000 04/15/98	6,572.00	P SLHY	20 00	0.00	6,572.00	02/28/10	3,778.90	27.39	82.15	3,861.05	
001376	RET. AID DILUTION WTR FILTERS											

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	000 05/15/98	46,761.00	P SLHY	20 00	0.00	46,761.00	02/28/10	26,887.58	194.84	584.51	27,472.09	
001377	RET. AID DILUTION WTR FILTERS											
	000 05/15/98	31,174.00	P SLHY	20 00	0.00	31,174.00	02/28/10	17,925.05	129.89	389.67	18,314.72	
001378	REPLACEMENT SLUDGE TRUCK #46											
	000 08/15/98	39.35	P SLHY	20 00	0.00	39.35	02/28/10	22.65	0.17	0.49	23.14	
001379	REPL # 1 SLUDGE PUMP DRIVE											
	000 09/15/98	12,532.00	P SLHY	20 00	0.00	12,532.00	02/28/10	7,205.90	52.22	155.65	7,362.55	
001384	CONVERT #3PM DRYER BEARINGS											
	000 04/01/98	8,341.94	P SLHY	20 00	0.00	8,341.94	02/28/10	4,796.65	34.76	104.27	4,900.92	
001385	#3 PM PURCH NEW PAPER ROLL											
	000 09/01/98	6,294.59	P SLHY	20 00	0.00	6,294.59	02/28/10	3,619.40	26.23	78.68	3,698.08	
001386	REPAIR & EXCH. PROG. #3 P.M. REF.											
	000 03/01/98	63,457.10	P SLHY	20 00	0.00	63,457.10	02/28/10	36,487.89	264.40	793.21	37,281.10	
001387	#4PM 3RD PRESS GRAN COVER ROLL											
	000 03/01/98	35,935.00	P SLHY	20 00	0.00	35,935.00	02/28/10	20,662.63	149.73	449.18	21,111.81	
001388	NO. 4 PM BREAST ROLL SHAKE											
	000 03/01/98	13,544.98	P SLHY	20 00	0.00	13,544.98	02/28/10	7,788.38	56.44	169.31	7,957.69	
001389	NO. 4 PM TAYLOR LCP REPLACEMENT											
	000 04/15/98	63,132.32	P SLHY	20 00	0.00	63,132.32	02/28/10	36,301.13	263.05	789.15	37,090.28	
001390	#7 PM CAL STACK SPARE CC ROLL											
	000 05/15/98	142,672.95	P SLHY	20 00	0.00	142,672.95	02/28/10	82,036.97	594.47	1,783.41	83,820.38	
001391	#7 PM SAVEALL RECOVERED STK SYS											
	000 03/01/98	78,593.81	P SLHY	20 00	0.00	78,593.81	02/28/10	45,191.44	327.48	982.42	46,173.86	
001392	#7 PM SYMSIZER ROD SPEED CTRLS											
	000 05/01/98	44,966.12	P SLHY	20 00	0.00	44,966.12	02/28/10	25,855.56	187.36	562.07	26,417.63	
001393	#7 PM WET END PRESS LOCK-UP SYS											
	000 04/01/98	28,718.34	P SLHY	20 00	0.00	28,718.34	02/28/10	16,513.08	119.66	358.98	16,872.06	
001394	#7PM HEAT RECOVERY SYSTEM											
	000 08/15/98	102,163.29	P SLHY	20 00	0.00	102,163.29	02/28/10	58,743.95	425.68	1,277.04	60,020.99	
001395	REPAIR & EXCH. PRGM #7PM REF.											
	000 08/15/98	74,765.15	P SLHY	20 00	0.00	74,765.15	02/28/10	42,989.99	311.52	934.56	43,924.55	
001396	NO. 8 P.M. BEATER ROOM DCS											
	000 01/01/98	(2,215.40)	P SLHY	20 00	0.00	(2,215.40)	02/28/10	(1,273.86)	(9.23)	(27.69)	(1,301.55)	
001397	#8 PM HOOD EXHAUST UPGRADE											
	000 09/01/98	22,013.25	P SLHY	20 00	0.00	22,013.25	02/28/10	12,657.59	91.72	275.16	12,932.75	
001398	#8PM DR SIDE REEL GATE ASSEMBLY											
	000 06/01/98	32,472.40	P SLHY	20 00	0.00	32,472.40	02/28/10	18,671.63	135.30	405.90	19,077.53	
001399	#8 PM REEL EDGE COLOR MARK SYS											
	000 02/01/98	2,933.29	P SLHY	20 00	0.00	2,933.29	02/28/10	1,686.70	12.22	36.66	1,723.36	
001400	#8 PM 1ST PR. HORIZ. GUIDE POSL											
	000 05/15/98	52,145.05	P SLHY	20 00	0.00	52,145.05	02/28/10	29,983.38	217.27	651.81	30,635.19	
001401	#8 PM PRIMARY CENTRL SP. BASKETS											
	000 05/15/98	27,932.30	P SLHY	20 00	0.00	27,932.30	02/28/10	16,061.13	116.38	349.15	16,410.28	
001402	BD CORE RM LOWLIFT											
	000 01/15/98	9,714.00	P SLHY	20 00	0.00	9,714.00	02/28/10	5,585.55	40.47	121.42	5,706.97	
001403	CLAMP TRUCKS FOR BOND MILL											
	000 01/01/98	15,575.03	P SLHY	20 00	0.00	15,575.03	02/28/10	8,955.63	64.89	194.68	9,150.31	
001404	BOND MILL CORE CUTTER											
	000 05/15/98	23,238.29	P SLHY	20 00	0.00	23,238.29	02/28/10	13,362.08	96.83	290.48	13,652.56	
001405	REPLACE SLAT CONVEYOR-BD SHIP											
	000 07/01/98	255,184.17	P SLHY	20 00	0.00	255,184.17	02/28/10	145,730.92	1,063.27	3,189.80	149,920.72	
001406	CAT CTG PREP DCS PHASE II											
	000 05/01/98	4,605.89	P SLHY	20 00	0.00	4,605.89	02/28/10	2,648.45	19.19	57.57	2,706.02	

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001407	INSTALL DST DOC S/C STEEL ROLLS											
	000 05/01/98	43,311.31	P SLHY	20 00	0.00	43,311.31	02/28/10	24,904.05	180.47	541.39	25,445.44	
001410	CTD BROKE CHEST PUMP REPL											
	000 02/01/98	71,414.71	P SLHY	20 00	0.00	71,414.71	02/28/10	41,063.51	297.56	892.68	41,956.19	
001411	ROOF/SIDING REPL CAT CLAY SHED											
	000 01/15/98	6,239.69	R SLHY	40 00	0.00	6,239.69	02/28/10	1,793.89	13.00	38.99	1,832.88	
001412	CAT. MILL LIGHTING IMPROVEMENTS											
	000 01/15/98	10,060.35	R SLHY	40 00	0.00	10,060.35	02/28/10	2,892.37	20.96	62.87	2,955.24	
001413	C-3 COATER OPER. BOOTH											
	000 04/01/98	79,974.81	R SLHY	20 00	0.00	79,974.81	02/28/10	45,985.51	333.23	999.68	46,985.19	
001414	C-3 COATER OPER. BOOTH											
	000 04/01/98	(6,042.00)	R SLHY	20 00	0.00	(6,042.00)	02/28/10	(3,474.15)	(25.17)	(75.52)	(3,549.67)	
001415	C-3 CTR GAS FURN. CTRLS. REPL											
	000 02/01/98	94,863.84	P SLHY	20 00	0.00	94,863.84	02/28/10	54,546.69	395.26	1,185.79	55,732.48	
001417	CAT. SHIP. TRAIN & TRK DOOR REPL											
	000 09/15/98	79,509.66	R SLHY	40 00	0.00	79,509.66	02/28/10	22,859.01	165.64	496.93	23,355.94	
001418	CAT. FIN. HAND TRUCK REPL											
	000 09/15/98	18,892.98	P SLHY	20 00	0.00	18,892.98	02/28/10	10,863.48	78.72	236.16	11,099.64	
001419	#5 PM UHLE BOX VAC PUMP DR REPL											
	000 05/15/98	11,646.05	P SLHY	20 00	0.00	11,646.05	02/28/10	6,696.45	48.52	145.57	6,842.02	
001420	#5 PM REEL & CAL DRIVE REPL											
	000 02/15/98	34,896.26	P SLHY	20 00	0.00	34,896.26	02/28/10	20,065.32	145.40	436.20	20,501.52	
001421	#5 PM COUCH PIT AGITATOR											
	000 10/01/98	77,812.43	P SLHY	20 00	0.00	77,812.43	02/28/10	44,742.13	324.22	972.65	45,714.78	
001422	#6 PM EXHAUST SYS UPGRADE											
	000 06/15/98	161,076.33	P SLHY	20 00	0.00	161,076.33	02/28/10	92,618.93	671.15	2,013.45	94,632.38	
001423	CAT. MILL RAW STK FILTER AUTO.											
	000 02/01/98	45,936.69	P SLHY	20 00	0.00	45,936.69	02/28/10	26,413.66	191.41	574.21	26,987.87	
001424	BOND RAMP ROLL UP DOORS											
	000 06/01/98	26,359.76	R SLHY	40 00	0.00	26,359.76	02/28/10	7,578.39	54.91	164.74	7,743.13	
001425	TOILET FACILITY #7 & 8 P.M.											
	000 02/15/98	57.22	R SLHY	40 00	0.00	57.22	02/28/10	16.45	0.12	0.35	16.80	
001426	PAINTER'S DECON. FACILITY											
	000 04/01/98	46,246.21	R SLHY	40 00	0.00	46,246.21	02/28/10	13,295.84	96.35	289.04	13,584.88	
001427	PAINTER'S DECON. FACILITY											
	000 04/01/98	30,830.80	R SLHY	40 00	0.00	30,830.80	02/28/10	8,863.86	64.23	192.69	9,056.55	
001428	#7 PM COLORED BRAHWD KFT REP.											
	000 02/15/98	397,400.18	P SLHY	20 00	0.00	397,400.18	02/28/10	228,505.12	1,655.84	4,967.50	233,472.62	
001429	REPLACE OBSOLETE PUMPS											
	000 09/01/98	53,048.69	P SLHY	20 00	0.00	53,048.69	02/28/10	30,503.06	221.04	663.11	31,166.17	
001430	PM#3 Centricleaners											
	000 01/01/99	349,504.73	P SLHY	20 00	0.00	349,504.73	02/28/10	183,490.02	1,456.27	4,368.81	187,858.83	
001431	C-3 Coater Unwind Drive Replacement											
	000 01/01/99	153,324.21	P SLHY	20 00	0.00	153,324.21	02/28/10	80,495.21	638.85	1,916.55	82,411.76	
001432	PM#3&4 Cal Sik CC Roll & Shell											
	000 01/01/99	101,693.53	P SLHY	20 00	0.00	101,693.53	02/28/10	53,389.14	423.73	1,271.17	54,660.31	
001433	PM#3&4 Cal Sik CC Roll & Shell											
	000 01/01/99	101,693.53	P SLHY	20 00	0.00	101,693.53	02/28/10	53,389.14	423.73	1,271.17	54,660.31	
001438	Edm W/Wtr Piping Replacement											
	000 01/01/99	53,422.48	P SLHY	20 00	0.00	53,422.48	02/28/10	28,046.76	222.60	667.78	28,714.54	
001439	Edm W/Wtr Piping Replacement											
	000 01/01/99	35,614.99	P SLHY	20 00	0.00	35,614.99	02/28/10	18,697.88	148.39	445.18	19,143.06	
001440	Eng. Svcs-Toxicity Reduc & Treat											

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		000 01/01/99	155,977.80	P SLHY	20 00	0.00	155,977.80	02/28/10	81,888.35	649.91	1,949.72	83,838.07	
001441		Eng. Svcs-Pilot Plant Testing											
		000 01/01/99	45,500.12	P SLHY	20 00	0.00	45,500.12	02/28/10	23,887.60	189.59	568.75	24,456.35	
001442		PM#4 Felt Suction Roll											
		000 01/01/99	23,899.33	P SLHY	20 00	0.00	23,899.33	02/28/10	12,547.18	99.58	298.74	12,845.92	
001443		PM#7 Sym Spare Poly Cov Roll											
		000 01/01/99	106,918.52	P SLHY	20 00	0.00	106,918.52	02/28/10	56,132.26	445.50	1,336.48	57,468.74	
001444		PM#7 Sym Spare Poly Cov Roll											
		000 01/01/99	(16,470.60)	P SLHY	20 00	0.00	(16,470.60)	02/28/10	(8,647.07)	(68.63)	(205.88)	(8,852.95)	
001445		PM#8 Fourdrinier Vacuum Sys											
		000 01/01/99	164,158.21	P SLHY	20 00	0.00	164,158.21	02/28/10	86,183.06	683.99	2,051.97	88,235.03	
001446													
		000 01/01/98	0.00	P TT	01 00	0.00	0.00	02/28/10	0.00	0.00	0.00	0.00	
001447		PM#7 WET END PRESS LOCK-UP SYSTEM											
		000 12/01/99	10,933.45	P SLHY	20 00	0.00	10,933.45	02/28/10	5,740.04	45.55	136.66	5,876.70	
001448		PURCHASE CLIENT SERVER TOOLS											
		000 12/01/99	2,551.14	P SLHY	20 00	0.00	2,551.14	02/28/10	1,339.38	10.63	31.89	1,371.27	
001449		PURCHASE CLIENT SERVER TOOLS											
		000 12/01/99	1,700.76	P SLHY	20 00	0.00	1,700.76	02/28/10	892.92	7.09	21.26	914.18	
001450		MAIN ENTRANCE UPGRADE											
		000 03/01/99	38,183.79	R SLHY	40 00	0.00	38,183.79	02/28/10	10,023.30	79.55	238.65	10,261.95	
001451		C-3 COATER UNWIND DRIVE REPL											
		000 08/30/99	461,033.73	P SLHY	20 00	0.00	461,033.73	02/28/10	242,042.74	1,920.98	5,762.92	247,805.66	
001452		EMPLOYEE LEARNING CENTER											
		000 01/01/99	(4,903.90)	P SLHY	05 00	0.00	(4,903.90)	02/28/10	(4,903.90)	0.00	0.00	(4,903.90)	
001453		EMPLOYEE LEARNING CENTER											
		000 01/01/99	(258.10)	R SLHY	40 00	0.00	(258.10)	02/28/10	(67.73)	(0.54)	(1.61)	(69.34)	
001454		BILLING APPLICATION											
		000 06/18/99	(22,500.00)	P SLHY	05 00	0.00	(22,500.00)	02/28/10	(22,500.00)	0.00	0.00	(22,500.00)	
001455		BD RAW STK FILTERS-VF DRIVES											
		000 06/18/99	8,017.54	P SLHY	20 00	0.00	8,017.54	02/28/10	4,209.24	33.41	100.22	4,309.46	
001456		BD RAW STK FILTERS-VF DRIVES											
		000 06/18/99	5,345.03	P SLHY	20 00	0.00	5,345.03	02/28/10	2,806.13	22.27	66.81	2,872.94	
001457		NEW BATTERY CHARGING AREA											
		000 04/28/99	557.64	P SLHY	20 00	0.00	557.64	02/28/10	292.74	2.33	6.97	299.71	
001458		NEW BATTERY CHARGING AREA											
		000 04/28/99	371.76	P SLHY	20 00	0.00	371.76	02/28/10	195.19	1.55	4.64	199.83	
001459		PRUCH SPARE 2300 VOLT MTRS											
		000 06/18/99	11,220.00	P SLHY	20 00	0.00	11,220.00	02/28/10	5,890.50	46.75	140.25	6,030.75	
001460		PRUCH SPARE 2300 VOLT MTRS											
		000 06/18/99	7,480.00	P SLHY	20 00	0.00	7,480.00	02/28/10	3,927.00	31.17	93.50	4,020.50	
001461		PM#3 PURCH NEW PAPER ROLL											
		000 05/07/99	13,357.53	P SLHY	20 00	0.00	13,357.53	02/28/10	7,012.74	55.66	166.97	7,179.71	
001462		BOND MILL CORE CUTTER											
		000 04/28/99	12,749.64	P SLHY	20 00	0.00	12,749.64	02/28/10	6,693.54	53.13	159.37	6,852.91	
001463		BOND MILL CORE CUTTER											
		000 04/28/99	8,499.76	P SLHY	20 00	0.00	8,499.76	02/28/10	4,462.39	35.41	106.24	4,568.63	
001464		NEW PAPER TRIMMER											
		000 04/28/99	127,849.47	P SLHY	20 00	0.00	127,849.47	02/28/10	67,120.94	532.70	1,598.11	68,719.05	
001465		C-3 CTR 2ND HEAD FILTERS											
		000 06/18/99	(11,524.50)	P SLHY	20 00	0.00	(11,524.50)	02/28/10	(6,050.41)	(48.02)	(144.05)	(6,194.46)	
001466		CAT. SHIP. TRAIN&TRK DOOR REPL											
		000 06/18/99	1,652.96	R SLHY	40 00	0.00	1,652.96	02/28/10	433.86	3.45	10.33	444.19	

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001467	PM#5 REEL & CAL DRIVE REPL 000 08/30/99	(16,283.90)	P	SLHY	20 00	0.00	(16,283.90)	02/28/10	(8,549.10)	(67.85)	(203.55)	(8,752.65)	
001468	PAINTER'S DECON FACILITY 000 08/30/99	4,593.27	R	SLHY	40 00	0.00	4,593.27	02/28/10	1,205.72	9.57	28.70	1,234.42	
001470	MAJOR OVERHAUL #5 TURBINE 000 04/28/99	8,755.90	P	SLHY	20 00	0.00	8,755.90	02/28/10	4,596.90	36.49	109.45	4,706.35	
001471	MAJOR OVERHAUL #5 TURBINE 000 04/28/99	5,837.26	P	SLHY	20 00	0.00	5,837.26	02/28/10	3,064.53	24.32	72.96	3,137.49	
001472	GEN. PLANT REPAIRS & IMPROVEMENT 000 10/11/99	11,343.40	R	SLHY	40 00	0.00	11,343.40	02/28/10	2,977.69	23.63	70.89	3,048.58	
001473	GEN. PLANT REPAIRS & IMPROVEMENT 000 10/11/99	7,562.27	R	SLHY	40 00	0.00	7,562.27	02/28/10	1,985.13	15.75	47.26	2,032.39	
001474	GEN. PLANT REPAIRS & IMPROVEMENT 000 10/11/99	26,467.94	P	SLHY	20 00	0.00	26,467.94	02/28/10	13,895.70	110.29	330.85	14,226.55	
001475	GEN. PLANT REPAIRS & IMPROVEMENT 000 10/11/99	17,645.30	P	SLHY	20 00	0.00	17,645.30	02/28/10	9,263.83	73.52	220.56	9,484.39	
001479	PM#7 SAVEALL REPLACEMENT 000 10/19/99	80,989.35	P	SLHY	20 00	0.00	80,989.35	02/28/10	42,519.43	337.45	1,012.36	43,531.79	
001480	PM#7 SYMSIZER CONVERSION TO BLADE COATER 000 10/19/99	74,880.51	P	SLHY	20 00	0.00	74,880.51	02/28/10	39,312.31	312.00	936.00	40,248.31	
001481	PM#7 COLORED BROKE CHEST HARDWOOD KRAFT REPAIRS 000 10/19/99	11,713.95	P	SLHY	20 00	0.00	11,713.95	02/28/10	6,149.85	48.81	146.42	6,296.27	
001482	PM#7 REEL CRANE REPLACEMENT 000 01/01/99	33,310.85	P	SLHY	20 00	0.00	33,310.85	02/28/10	17,488.17	138.79	416.38	17,904.55	
001483	PROPANE SYSTEM UPGRADE 000 01/01/99	119,315.73	P	SLHY	20 00	0.00	119,315.73	02/28/10	62,640.79	497.15	1,491.44	64,132.23	
001484	PROPANE SYSTEM UPGRADE 000 01/01/99	79,543.82	P	SLHY	20 00	0.00	79,543.82	02/28/10	41,760.50	331.43	994.29	42,754.79	
001485	CLAMP TRUCK FOR HYDROPULPER 000 10/01/99	270.10	P	SLHY	20 00	0.00	270.10	02/28/10	141.85	1.12	3.37	145.22	
001486	CHANGE MANAGEMENT SOFTWARE 000 10/01/99	7,551.70	P	SLHY	05 00	0.00	7,551.70	02/28/10	7,551.70	0.00	0.00	7,551.70	
001487	Eng SVSC-TOXICITY REDUCTION & TREATMENT 000 01/01/99	34,734.85	P	SLHY	20 00	0.00	34,734.85	02/28/10	18,235.77	144.73	434.18	18,669.95	
001488	PURCHASE PROPERTY 18 N. 16TH AVENUE 000 11/01/99	15,225.00	R	NoDep	00 00	0.00	15,225.00	02/28/10	0.00	0.00	0.00	0.00	
001489	PURCHASE LANDFILL ADJACENT PROP. 000 11/01/99	21,774.00	R	NoDep	00 00	0.00	21,774.00	02/28/10	0.00	0.00	0.00	0.00	
001490	Eng SVCS Pilot Plant Testing 000 01/01/99	103,817.59	P	SLHY	20 00	0.00	103,817.59	02/28/10	54,504.24	432.58	1,297.72	55,801.96	
001491	PM#3 CONVERT DRYER BEARINGS 000 03/10/99	2,318.81	P	SLHY	20 00	0.00	2,318.81	02/28/10	1,217.37	9.66	28.98	1,246.35	
001492	Bond Mill Pulp & Broke System Upgrade 000 01/01/00	189,874.30	P	SLHY	20 00	0.00	189,874.30	02/28/10	90,190.34	791.15	2,373.43	92,563.77	
001493	Mill Elect System Upgrade - Phase 11 000 01/01/00	27,825.28	P	SLHY	20 00	0.00	27,825.28	02/28/10	13,216.97	115.94	347.81	13,564.78	
001494	Mill Elect System Upgrade - Phase 11 000 01/01/00	41,737.93	P	SLHY	20 00	0.00	41,737.93	02/28/10	19,825.55	173.91	521.72	20,347.27	
001495	Fresh Water & Effl. Reduction 000 01/01/01	90,356.21	P	SLHY	20 00	0.00	90,356.21	02/28/10	38,401.39	376.49	1,129.45	39,530.84	
001496	Fresh Water & Effl. Reduction 000 01/01/01	60,237.47	P	SLHY	20 00	0.00	60,237.47	02/28/10	25,600.90	250.99	752.96	26,353.86	
001497	REPL RIVER PUMP STARTERS/DRIVES												

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001498	000 02/01/99	23,356.64	P SLHY	20 00	0.00	23,356.64	02/28/10	12,262.22	97.32	291.95	12,554.17	
	REPL RIVER PUMP STARTERS/DRIVES											
001499	000 02/01/99	15,571.10	P SLHY	20 00	0.00	15,571.10	02/28/10	8,174.88	64.88	194.64	8,369.52	
	Secondary Treatment CIP 1999 Completed 2003											
001500	000 01/01/02	265,405.70	P SLHY	20 00	0.00	265,405.70	02/28/10	99,527.17	1,105.86	3,317.57	102,844.74	
	PM# 3 MC Softip Calender Pro											
001501	000 01/01/00	9.00	P SLHY	20 00	0.00	9.00	02/28/10	4.28	0.04	0.11	4.39	
	PM# 3 Proc Comp. Gr Chg Enhanc.											
001502	000 01/01/00	14,538.90	P SLHY	20 00	0.00	14,538.90	02/28/10	6,906.02	60.58	181.73	7,087.75	
	PM# 3 Centricleaners											
001503	000 01/01/00	202,913.48	P SLHY	20 00	0.00	202,913.48	02/28/10	96,383.87	845.47	2,536.41	98,920.28	
	PM# 3 CD Coatweight Control											
001504	000 01/01/01	18,805.49	P SLHY	20 00	0.00	18,805.49	02/28/10	7,992.38	78.36	235.07	8,227.45	
	PM# 4 Color Measure & Control											
001505	000 01/01/00	18,553.93	P SLHY	20 00	0.00	18,553.93	02/28/10	8,813.15	77.31	231.92	9,045.07	
	PM# 4 Color Monitoring System											
001506	000 01/01/00	(70,923.77)	P SLHY	20 00	0.00	(70,923.77)	02/28/10	(33,688.81)	(295.51)	(886.54)	(34,575.35)	
	PM# 8 1st Pr Suct Roll Shell Rep											
001507	000 01/01/00	29,447.10	P SLHY	20 00	0.00	29,447.10	02/28/10	13,987.42	122.70	368.09	14,355.51	
	PM# 8 Headbox Rebuild											
001509	000 01/01/01	92,364.75	P SLHY	20 00	0.00	92,364.75	02/28/10	39,255.04	384.86	1,154.56	40,409.60	
	S/C Release Grades-Phase 11											
001511	000 01/01/00	90.29	P SLHY	20 00	0.00	90.29	02/28/10	42.94	0.38	1.13	44.07	
	PM# 5 Couch Roll Replacement											
001512	000 01/01/01	687,624.01	P SLHY	20 00	0.00	687,624.01	02/28/10	292,240.20	2,865.10	8,595.30	300,835.50	
	PM# 6 COUCH ROLL REPLACEMENT											
001513	000 03/01/99	25,000.00	P SLHY	20 00	0.00	25,000.00	02/28/10	13,125.00	104.17	312.50	13,437.50	
	PM# 3&4 Cal Sik CC Roll & Shell											
001515	000 01/01/00	54,612.72	P SLHY	20 00	0.00	54,612.72	02/28/10	25,941.08	227.55	682.66	26,623.74	
	PM# 3&4 Cal Sik CC Roll & Shell											
001517	000 01/01/00	54,612.72	P SLHY	20 00	0.00	54,612.72	02/28/10	25,941.08	227.55	682.66	26,623.74	
	PM# 1&2 House Crane Repl											
001518	000 01/01/01	399,520.65	R SLHY	40 00	0.00	399,520.65	02/28/10	84,898.17	832.33	2,497.00	87,395.17	
	Bond Mill Roofs-1998											
001521	000 01/01/01	66,762.41	R SLHY	40 00	0.00	66,762.41	02/28/10	14,187.01	139.09	417.26	14,604.27	
	HAGERTY STD POROSITY METER											
001523	000 04/01/99	5,681.18	P SLHY	20 00	0.00	5,681.18	02/28/10	2,982.63	23.67	71.01	3,053.64	
	HAGERTY STD POROSITY METER											
001524	000 04/01/99	3,787.45	P SLHY	20 00	0.00	3,787.45	02/28/10	1,988.39	15.78	47.34	2,035.73	
	Color Touch Spectrophotmr											
001525	000 01/01/00	1,412.96	P SLHY	20 00	0.00	1,412.96	02/28/10	671.17	5.89	17.66	688.83	
	Color Touch Spectrophotmr											
001526	000 01/01/00	941.98	P SLHY	20 00	0.00	941.98	02/28/10	447.45	3.92	11.77	459.22	
	ISO-Doc. Control Software											
001527	000 01/01/00	(19,646.60)	P SLHY	05 00	0.00	(19,646.60)	02/28/10	(19,646.60)	0.00	0.00	(19,646.60)	
	Office Renovations - Customers Services											
001528	000 01/01/00	104,435.65	P SLHY	05 00	0.00	104,435.65	02/28/10	104,435.65	0.00	0.00	104,435.65	
	Office Renovations - Customers Services											
001529	000 01/01/00	104,435.65	R SLHY	40 00	0.00	104,435.65	02/28/10	24,803.46	217.58	652.72	25,456.18	
	PM # 3 Stock Prep DCS Expansion											
001530	000 01/01/00	5,819.15	P SLHY	20 00	0.00	5,819.15	02/28/10	2,764.12	24.25	72.74	2,836.86	
	Edm W/Wtr Piping Replacement											
	000 01/01/00	10,881.93	P SLHY	20 00	0.00	10,881.93	02/28/10	5,168.95	46.34	136.02	5,304.97	

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001531	Madawaska Mill Backup Power 000 01/01/00	75,951.65	P SLHY	20 00	0.00	75,951.65	02/28/10	35,077.01	316.46	949.39	37,026.40	
001532	Madawaska Mill Backup Power 000 01/01/00	50,634.43	P SLHY	20 00	0.00	50,634.43	02/28/10	24,051.34	210.98	632.93	24,684.27	
001534	Repl PM# 1 Sludge Pump Drive 000 01/01/00	6,652.85	P SLHY	20 00	0.00	6,652.85	02/28/10	3,160.08	27.72	83.16	3,243.24	
001535	Frenchville Landfill - 1999 Dev 000 08/01/99	222,870.08	P SLHY	20 00	0.00	222,870.08	02/28/10	117,006.75	928.62	2,785.87	119,792.62	
001536	Site Permitting - Secondary Treatment 000 01/01/00	248,310.11	P SLHY	20 00	0.00	248,310.11	02/28/10	117,947.34	1,034.62	3,103.87	121,051.21	
001537	PM# 3&4 Operator's Booth 000 01/01/00	12,359.40	P SLHY	20 00	0.00	12,359.40	02/28/10	5,870.72	51.50	154.49	6,025.21	
001538	PM# 3&4 Operator's Booth 000 01/01/00	12,359.40	P SLHY	20 00	0.00	12,359.40	02/28/10	5,870.72	51.50	154.49	6,025.21	
001539	PM# 3 Pocket Vent. System Repairs 000 09/01/99	72,190.17	P SLHY	20 00	0.00	72,190.17	02/28/10	37,899.86	300.79	902.37	38,802.23	
001540	PM# 4 Felt Suction Roll 000 01/01/00	83,749.66	P SLHY	20 00	0.00	83,749.66	02/28/10	39,781.06	348.96	1,046.87	40,827.93	
001541	PM# 4 Repl. Color Broke Chest Agitator 000 01/01/00	28,631.00	P SLHY	20 00	0.00	28,631.00	02/28/10	13,599.73	119.29	357.88	13,957.61	
001542	PM# 4 TAYLOR LCP REPLACEMENT 000 04/01/99	16,749.48	P SLHY	20 00	0.00	16,749.48	02/28/10	8,793.44	69.79	209.36	9,002.80	
001543	PM# 7 Saveall Recoveres Stock System 000 01/01/00	49,272.76	P SLHY	20 00	0.00	49,272.76	02/28/10	23,404.58	205.31	615.91	24,020.49	
001544	PM# 7 Sym Spare Poly Cov Roll 000 11/01/99	23,450.33	P SLHY	20 00	0.00	23,450.33	02/28/10	12,311.46	97.71	293.13	12,604.59	
001545	PM# 7 Heat Recovery System 000 01/01/00	10,963.98	P SLHY	20 00	0.00	10,963.98	02/28/10	5,207.90	45.69	137.05	5,344.95	
001546	PM# 8 Reel Optimization (HTRC) 000 01/01/00	163,132.68	P SLHY	20 00	0.00	163,132.68	02/28/10	77,487.99	679.72	2,039.15	79,527.14	
001547	PM# 8 Fourdriner Vacuum System 000 01/01/00	87,488.07	P SLHY	20 00	0.00	87,488.07	02/28/10	41,556.80	364.54	1,093.60	42,650.40	
001548	PM# 8 Major Roll Repairs 000 01/01/00	302,265.90	P SLHY	20 00	0.00	302,265.90	02/28/10	149,576.35	1,259.44	3,776.32	147,354.67	
001549	Replace Slat Conveyor- Bond Shipping 000 01/01/00	5,779.38	P SLHY	20 00	0.00	5,779.38	02/28/10	2,745.22	24.08	72.24	2,817.46	
001550	C-3 CTR 2nd HEAD FILTERS 000 03/01/99	42,515.95	P SLHY	20 00	0.00	42,515.95	02/28/10	22,320.90	177.15	531.45	22,852.35	
001551	PM# 5 COUCH PIT AGITATOR 000 02/01/99	26,393.58	P SLHY	20 00	0.00	26,393.58	02/28/10	13,856.64	109.98	329.92	14,186.56	
001552	PM# 5 Additional Refiner 000 01/01/00	194,235.90	P SLHY	20 00	0.00	194,235.90	02/28/10	92,262.10	809.32	2,427.95	94,690.05	
001553	PM# 6 Exhaust System Upgrade 000 01/01/00	33,613.51	P SLHY	20 00	0.00	33,613.51	02/28/10	15,966.46	140.06	420.17	16,386.63	
001554	Replace Obsolete Pumps 000 01/01/00	31,903.52	P SLHY	20 00	0.00	31,903.52	02/28/10	15,154.21	132.93	398.79	15,553.00	
001555	Roll Tracking Upgrade 000 01/01/00	49,629.58	P SLHY	20 00	0.00	49,629.58	02/28/10	23,574.06	206.79	620.37	24,194.43	
001556	Roll Tracking Upgrade 000 01/01/00	33,086.38	P SLHY	20 00	0.00	33,086.38	02/28/10	15,716.04	137.86	413.58	16,129.62	
001558	PM# 7 Breast Roll Shake 000 01/01/00	235,917.90	P SLHY	20 00	0.00	235,917.90	02/28/10	112,061.05	982.99	2,948.97	115,010.02	
001559	Emergency Roll RL 8003 Repairs											

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001560	000 01/01/00	106,148.98	P	SLHY	20 00	0.00	106,148.98	02/28/10	50,420.78	442.29	1,326.86	51,747.64	
	Install DST Doc S/C Steel Rolls												
001562	000 01/01/00	2,683.18	P	SLHY	20 00	0.00	2,683.18	02/28/10	1,274.52	11.18	33.54	1,308.06	
	PM# 5 Mk Hope Roll												
001563	000 01/01/00	5,890.65	P	SLHY	20 00	0.00	5,890.65	02/28/10	2,798.04	24.55	73.63	2,871.67	
	PM# 5 Doctor Dyer												
001564	000 01/01/00	5,559.00	P	SLHY	20 00	0.00	5,559.00	02/28/10	2,640.53	23.16	69.48	2,710.01	
	PM# 6 Low Vacuum Upgrade												
001576	000 01/01/00	10,510.60	P	SLHY	20 00	0.00	10,510.60	02/28/10	4,992.54	43.80	131.38	5,123.92	
	BD MILL PULP & BROKE SYSTEM UPGRADE												
001577	000 01/01/00	1,980.00	P	SLHY	20 00	0.00	1,980.00	02/28/10	940.50	8.25	24.75	965.25	
	millelectric system upgrade - phase 11												
001578	000 01/01/00	2,409.12	P	SLHY	20 00	0.00	2,409.12	02/28/10	1,144.87	10.04	30.11	1,174.48	
	Color Touch Spectrophotometr												
001579	000 01/01/00	3,513.62	P	SLHY	20 00	0.00	3,513.62	02/28/10	1,668.96	14.64	43.92	1,712.88	
	Color Touch Spectrophotometr												
001580	000 01/01/00	1,069.77	P	SLHY	20 00	0.00	1,069.77	02/28/10	508.16	4.46	13.37	521.53	
	Roll Tracking Upgrade												
001581	000 01/01/00	1,024.28	P	SLHY	20 00	0.00	1,024.28	02/28/10	486.50	4.27	12.80	499.30	
	PM# 3 Stock Prep Dcs Expansion												
001582	000 01/01/00	(4,328.00)	P	SLHY	20 00	0.00	(4,328.00)	02/28/10	(2,055.80)	(18.04)	(54.10)	(2,109.90)	
	Cil Caustic Makedown Dist System												
001583	000 01/01/00	96,399.91	P	SLHY	20 00	0.00	96,399.91	02/28/10	45,790.00	401.67	1,205.00	46,995.00	
	Madawaska Mill Backup Power												
001584	000 01/01/00	9,370.52	P	SLHY	20 00	0.00	9,370.52	02/28/10	4,451.03	39.05	117.13	4,568.16	
	Edm W/Wtr Piping Replacement												
001585	000 01/01/00	24,932.13	P	SLHY	20 00	0.00	24,932.13	02/28/10	11,842.79	103.89	311.65	12,154.44	
	Intercooler Core #10 Air Comp.												
001586	000 01/01/00	25,956.74	P	SLHY	20 00	0.00	25,956.74	02/28/10	12,329.48	108.16	324.46	12,653.94	
	Replace Slat Conveyor-Bd Ship												
001587	000 01/01/00	61,418.45	P	SLHY	20 00	0.00	61,418.45	02/28/10	29,173.74	255.91	767.73	29,941.47	
	PM# 1,2,7 Wnd Nematron Replacement												
001594	000 01/01/00	84,875.44	P	SLHY	20 00	0.00	84,875.44	02/28/10	40,315.82	353.65	1,060.94	41,376.76	
	PM# 3 Proc Comp Grade Chg Enhancemnt												
001595	000 01/01/00	(22,253.43)	P	SLHY	20 00	0.00	(22,253.43)	02/28/10	(10,570.37)	(92.72)	(278.16)	(10,848.53)	
	PM # 3 & 4 Operator's Booth												
001596	000 01/01/00	4,800.79	P	SLHY	20 00	0.00	4,800.79	02/28/10	2,280.38	20.01	60.01	2,340.39	
	PM # 3 Hot Oil Fire Suppression												
001597	000 01/01/00	47,771.63	P	SLHY	20 00	0.00	47,771.63	02/28/10	22,691.51	199.05	597.14	23,288.65	
	PM # 3 Centricleaners												
001598	000 01/01/00	2,142.13	P	SLHY	20 00	0.00	2,142.13	02/28/10	1,017.54	8.92	26.77	1,044.31	
	PM # 3 & 4 Cal Stk CC Roll & Shell												
001599	000 01/01/00	15,204.54	P	SLHY	20 00	0.00	15,204.54	02/28/10	7,222.18	63.35	190.05	7,412.23	
	PM# 3 2nd Pr. CC Roll Shell Replacement												
001600	000 01/01/00	111,277.00	P	SLHY	20 00	0.00	111,277.00	02/28/10	52,856.58	463.66	1,390.96	54,247.54	
	PM # 3 & 4 Operator's Booth												
001601	000 01/01/00	4,800.80	P	SLHY	20 00	0.00	4,800.80	02/28/10	2,280.38	20.01	60.01	2,340.39	
	PM # 4 Color Measure & Cil												
001602	000 01/01/00	30,636.20	P	SLHY	20 00	0.00	30,636.20	02/28/10	14,552.20	127.65	382.95	14,935.15	
	PM # 3 & 4 Cal Stk CC Roll & Shell												
001603	000 01/01/00	15,204.54	P	SLHY	20 00	0.00	15,204.54	02/28/10	7,222.18	63.35	190.05	7,412.23	
	PM# 4 1st Pr. Suction Roll Repairs												
	000 01/01/00	146,097.10	P	SLHY	20 00	0.00	146,097.10	02/28/10	69,396.17	608.74	1,826.21	71,222.38	

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001604	PM# 4 Pick up Roll Head Assy. Repairs 000 01/01/00	56,786.63	P	SLHY	20 00	0.00	56,786.63	02/28/10	26,973.64	236.61	709.83	27,683.47	
001605	PM# 7 System Spare Poly Cov Roll 000 01/01/00	(49,972.00)	P	SLHY	20 00	0.00	(49,972.00)	02/28/10	(23,736.70)	(208.22)	(624.65)	(24,361.35)	
001606	PM# 7 Breast Roll Shake 000 01/01/00	100,053.98	P	SLHY	20 00	0.00	100,053.98	02/28/10	47,525.65	416.89	1,250.67	48,776.32	
001607	PM# 7 Cal Stack CC Roll 000 01/01/00	30,854.05	P	SLHY	20 00	0.00	30,854.05	02/28/10	14,555.65	128.56	385.67	15,041.32	
001608	PM# 7 Saveall Recovered Sltk System 000 01/01/00	49,850.00	P	SLHY	20 00	0.00	49,850.00	02/28/10	23,678.75	207.71	623.12	24,301.87	
001609	PM# 7 Heal Recovery System 000 01/01/00	6,097.73	P	SLHY	20 00	0.00	6,097.73	02/28/10	2,896.45	25.41	76.22	2,972.67	
001610	PM# 7 40-13 Power Source Repl 000 01/01/00	85,134.89	P	SLHY	20 00	0.00	85,134.89	02/28/10	40,439.12	354.73	1,064.18	41,503.30	
001611	PM# 8 Reel Optimization (hirc) 000 01/01/00	98,328.23	P	SLHY	20 00	0.00	98,328.23	02/28/10	46,705.90	409.70	1,229.10	47,935.00	
001612	PM# 8 Fourdrinier Vacuum System 000 01/01/00	101,046.04	P	SLHY	20 00	0.00	101,046.04	02/28/10	47,996.85	421.02	1,263.07	49,259.92	
001613	PM# 8 - 1st Pr Suct Roll Shell replacement 000 01/01/00	44,542.43	P	SLHY	20 00	0.00	44,542.43	02/28/10	21,157.64	185.60	556.78	21,714.42	
001614	PM# 8 Major Roll Repairs 000 01/01/00	23,617.30	P	SLHY	20 00	0.00	23,617.30	02/28/10	11,218.26	98.40	295.21	11,513.47	
001615	Emergency Roll RL 8003 Repairs 000 01/01/00	2,124.55	P	SLHY	20 00	0.00	2,124.55	02/28/10	1,009.18	8.85	26.55	1,035.79	
001616	PM # 8 Wire Return Roll Install 000 01/01/00	6,528.60	P	SLHY	20 00	0.00	6,528.60	02/28/10	3,101.09	27.20	81.60	3,182.69	
001617	PM # 8 Fan Pump Motor Replacement 000 01/01/00	63,500.00	P	SLHY	20 00	0.00	63,500.00	02/28/10	30,162.50	264.59	793.75	30,956.25	
001618	BD MILL PULP & BROKE SYSTEM UPGRADE 000 01/01/00	1,320.00	P	SLHY	20 00	0.00	1,320.00	02/28/10	627.00	5.50	16.50	643.50	
001619	mill electric system upgrade - phase 11 000 01/01/00	1,606.07	P	SLHY	20 00	0.00	1,606.07	02/28/10	762.85	6.69	20.07	782.92	
001620	Color Touch Spectrophotometer 000 01/01/00	2,342.42	P	SLHY	20 00	0.00	2,342.42	02/28/10	1,112.64	9.76	29.28	1,141.92	
001621	Color Touch Spectrophotometer 000 01/01/00	713.18	P	SLHY	20 00	0.00	713.18	02/28/10	338.77	2.97	8.91	347.68	
001622	Roll Tracking Upgrade 000 01/01/00	682.85	P	SLHY	20 00	0.00	682.85	02/28/10	324.33	2.84	8.53	332.86	
001623	Install DST S/C Steel Rolls 000 01/01/00	10,402.41	P	SLHY	20 00	0.00	10,402.41	02/28/10	4,941.14	43.35	130.03	5,071.17	
001624	S/C Release Grade s Phase 11 000 01/01/00	(500.00)	P	SLHY	20 00	0.00	(500.00)	02/28/10	(237.50)	(2.09)	(6.25)	(243.75)	
001625	PM# 5 Additional Refiner 000 01/01/00	100,817.58	P	SLHY	20 00	0.00	100,817.58	02/28/10	47,888.36	420.08	1,260.22	49,148.58	
001626	Purchase Doctor Dryer PM#5 000 01/01/00	21,813.29	P	SLHY	20 00	0.00	21,813.29	02/28/10	10,361.36	90.89	272.66	10,634.02	
001627	PM # 5 & 6 2nd Pr CC Roll Shell 000 01/01/00	58,653.91	P	SLHY	20 00	0.00	58,653.91	02/28/10	27,860.65	244.39	733.17	28,593.82	
001628	PM # 5 Speed-up Phase 1 000 01/01/00	278,797.48	P	SLHY	20 00	0.00	278,797.48	02/28/10	132,428.77	1,151.55	3,484.96	135,913.73	
001629	PM # 5 & 6 2nd Pr CC Roll Shell 000 01/01/00	58,653.91	P	SLHY	20 00	0.00	58,653.91	02/28/10	27,860.65	244.39	733.17	28,593.82	
001630	PM # 6 Exhaust System Upgrade												

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001631	000 01/01/00 PM # 6 Speedup	34,661.40	P SLHY	20 00	0.00	34,661.40	02/28/10	16,464.17	144.42	433.26	16,897.43	
001632	000 01/01/00 PM # 6 Low Vacuum Upgrade	15,366.18	P SLHY	20 00	0.00	15,366.18	02/28/10	7,298.95	64.02	192.07	7,491.02	
001634	000 01/01/00 Site Permitting Sec. Treatment	134,267.28	P SLHY	20 00	0.00	134,267.28	02/28/10	63,776.92	559.45	1,678.34	65,456.26	
001635	000 01/01/00 Frenchville Landfill-2000 Development	6,337.96	P SLHY	20 00	0.00	6,337.96	02/28/10	3,010.55	26.41	79.22	3,089.77	
001636	000 01/01/00 Replace #1 Sludge Drive	198,306.08	P SLHY	20 00	0.00	196,306.08	02/28/10	93,245.35	817.94	2,453.92	95,699.17	
001637	000 01/01/00 ISO-DOC Control Software	22,787.84	P SLHY	20 00	0.00	22,787.84	02/28/10	10,824.21	94.95	284.84	11,109.05	
001638	000 01/01/00 Checks/Forms Printing Software	5,639.62	P SLHY	05 00	0.00	5,639.62	02/28/10	5,639.62	0.00	0.00	5,639.62	
001639	000 01/01/00 Purchase Property N. 16th Avenue	31,058.16	P SLHY	05 00	0.00	31,058.16	02/28/10	31,058.16	0.00	0.00	31,058.16	
001640	000 01/01/00 Purchase Property 14 N. 13th Avenue	15,263.00	R SLHY	40 00	0.00	15,263.00	02/28/10	3,625.01	31.80	95.39	3,720.40	
001641	000 01/01/00 Purchase Property 14 N. 13th Avenue	10,811.99	R SLHY	40 00	0.00	10,811.99	02/28/10	2,567.85	22.52	67.57	2,635.42	
001642	000 01/01/00 Purchase Property Adj. to Landfill	15,000.00	R NoDep	00 00	0.00	15,000.00	02/28/10	0.00	0.00	0.00	0.00	
001643	000 01/01/00 PM # 4 Felt Suction Roll	18,403.77	R NoDep	00 00	0.00	18,403.77	02/28/10	0.00	0.00	0.00	0.00	
001644	000 01/01/00 Replacement of Truck # 45	21,670.43	P SLHY	20 00	0.00	21,670.43	02/28/10	10,293.44	90.30	270.88	10,564.32	
001646	000 01/01/00 Secondary Treatment CIP 2000 Completed Year 2003	25,757.00	P SLHY	06 00	0.00	25,757.00	02/28/10	25,757.00	0.00	0.00	25,757.00	
001647	002 01/01/02 Fresh Water & Eff. Reduction - CIP2000 Completed year 2001	1,073,293.76	P SLHY	20 00	0.00	1,073,293.76	02/28/10	402,485.17	4,472.06	13,416.17	415,901.34	
001648	000 01/01/01 Fresh Water & Eff. Reduction - CIP2000	1,386,381.38	P SLHY	20 00	0.00	1,386,381.38	02/28/10	589,212.10	5,776.59	17,329.76	606,541.86	
001649	000 01/01/01 Secondary Treatment CIP 2000 Bldg portion completed year 2003	924,254.26	P SLHY	20 00	0.00	924,254.26	02/28/10	392,808.04	3,851.06	11,553.17	404,361.21	
001650	000 01/01/02 Secondary Treatment CIP 2000 Bldg portion Completed year 2003	30,000.00	R SLHY	40 00	0.00	30,000.00	02/28/10	5,625.00	62.50	187.50	5,812.50	
001651	000 01/01/01 PM# 1& 2 House Crane Repl. CIP2000 Completed year 2001	20,000.00	R SLHY	40 00	0.00	20,000.00	02/28/10	3,750.00	41.67	125.00	3,875.00	
001652	000 01/01/01 PM# 1& 2 House Crane Repl. CIP2000	147,713.70	R SLHY	40 00	0.00	147,713.70	02/28/10	31,389.14	307.74	923.21	32,312.35	
001653	000 01/01/01 Bond Mill Roofs-1998 CIP2000 Completed year 2001	98,475.80	R SLHY	40 00	0.00	98,475.80	02/28/10	20,926.15	205.16	615.47	21,541.62	
001657	000 01/01/01 PM#3 CD Coatweight Control - CIP2000 Completed year 2001	91,098.22	R SLHY	40 00	0.00	91,098.22	02/28/10	19,358.41	189.79	569.36	19,927.77	
001658	000 01/01/01 PM#5 Couch Roll Replacement - CIP2000 Completed year 2001	26,064.00	P SLHY	20 00	0.00	26,064.00	02/28/10	11,077.20	108.60	325.80	11,403.00	
001659	000 01/01/01 PM#8 Headbox Rebuild CIP2000 Completed year 2001	170,936.08	P SLHY	20 00	0.00	170,936.08	02/28/10	72,647.80	712.24	2,136.70	74,784.50	
001660	000 01/01/01 PM# 8 Granite Roll Replacement - CIP2000 Completed year 2001	203,698.35	P SLHY	20 00	0.00	203,698.35	02/28/10	85,571.82	848.75	2,546.23	89,118.05	
001672	000 01/01/01 SUPERCAL SPOOL INDEXING	162,999.56	P SLHY	20 00	0.00	162,999.56	02/28/10	69,274.83	679.16	2,037.49	71,312.32	
	000 01/01/01	80,258.80	P SLHY	20 00	0.00	80,258.80	02/28/10	34,109.99	334.41	1,003.23	35,113.22	

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001673	SITE PERMITTING SEC. TREATMENT												
	000 01/01/01	(940.10)	P	SLHY	20 00	0.00	(940.10)	02/28/10	(399.58)	(3.92)	(11.75)	(411.33)	
001674	FRENCHVILLE LANDFILL - 2000 DEVELOP												
	000 01/01/01	38,083.13	P	NoDep	00 00	0.00	38,083.13	02/28/10	0.00	0.00	0.00	0.00	
001675	FRENCHVILLE LANDFILL - 2001 DEVELOP												
	000 01/01/01	213,632.23	P	NoDep	00 00	0.00	213,632.23	02/28/10	0.00	0.00	0.00	0.00	
001676	FRESH WATER & EFFLUENT REDUCTION												
	000 01/01/01	560,455.21	P	SLHY	20 00	0.00	560,455.21	02/28/10	238,193.46	2,335.23	7,005.69	245,199.15	
001677	FRESH WATER & EFFLUENT REDUCTION												
	000 01/01/01	373,636.81	P	SLHY	20 00	0.00	373,636.81	02/28/10	158,795.64	1,556.82	4,670.46	163,466.10	
001678	PURCHASE WET END DATA MGMT SYSTEM												
	000 01/01/01	37,913.40	P	SLHY	20 00	0.00	37,913.40	02/28/10	16,113.20	157.97	473.91	16,587.11	
001679	PURCHASE WET END DATA MGMT SYSTEM												
	000 01/01/01	25,275.60	P	SLHY	20 00	0.00	25,275.60	02/28/10	10,742.13	105.31	315.94	11,058.07	
001680	SAND FILTER AUTOMATION												
	000 01/01/01	19,488.46	P	SLHY	20 00	0.00	19,488.46	02/28/10	8,282.57	81.20	243.60	8,526.17	
001681	SAND FILTER AUTOMATION												
	000 01/01/01	12,992.30	P	SLHY	20 00	0.00	12,992.30	02/28/10	5,521.77	54.13	162.40	5,684.17	
001682	CTL CAUSTIC MAKEDOWN DIST. SYSTEM												
	000 01/01/01	91,929.74	R	SLHY	40 00	0.00	91,929.74	02/28/10	19,535.04	191.52	574.56	20,109.60	
001683	IMPROVE REEL TRACKING-CATALOG MILL												
	000 01/01/01	158,088.91	P	SLHY	20 00	0.00	158,088.91	02/28/10	67,187.82	658.71	1,976.11	69,163.93	
001687	PM #3 CD COATWEIGHT CONTROL												
	000 01/01/01	234,283.83	P	SLHY	20 00	0.00	234,283.83	02/28/10	99,570.62	976.18	2,928.54	102,499.16	
001688	PM #3 HOT OIL FIRE SUPPRESSION												
	000 01/01/01	4,459.20	P	SLHY	20 00	0.00	4,459.20	02/28/10	1,895.16	18.58	55.74	1,950.90	
001689	PM #4 PR. PLC UPGRADE & DIAG.												
	000 01/01/01	82,909.46	P	SLHY	20 00	0.00	82,909.46	02/28/10	35,236.50	345.45	1,036.36	36,272.86	
001690	PM #7 BREAST ROLL SHAKE												
	000 01/01/01	24,454.63	P	SLHY	20 00	0.00	24,454.63	02/28/10	10,393.21	101.90	305.68	10,698.89	
001691	PM #7 WDR DUAL ROLL PIVG SPRD												
	000 01/01/01	166,884.71	P	SLHY	20 00	0.00	166,884.71	02/28/10	70,926.04	695.36	2,086.06	73,012.10	
001692	PM #8 HEADBOX REBUILD												
	000 01/01/01	236,235.76	P	SLHY	20 00	0.00	236,235.76	02/28/10	100,400.21	984.31	2,952.94	103,353.15	
001693	PM #8 FOURDRINIER VACUUM SYSTEM												
	000 01/01/01	9,388.25	P	SLHY	20 00	0.00	9,388.25	02/28/10	3,989.99	39.12	117.35	4,107.34	
001694	ISO-DOC CONTROL SOFTWARE												
	000 01/01/01	21,132.99	P	SLHY	05 00	0.00	21,132.99	02/28/10	21,132.99	0.00	0.00	21,132.99	
001695	CHECK/FORMS PRINTING SOFTWARE												
	000 01/01/01	5,192.71	P	SLHY	05 00	0.00	5,192.71	02/28/10	5,192.71	0.00	0.00	5,192.71	
001696	MADAWASKA ENTREPRISE SERVER												
	000 01/01/01	52,094.38	P	SLHY	05 00	0.00	52,094.38	02/28/10	52,094.38	0.00	0.00	52,094.38	
001697	OUTFALL DIFFUSER REPLACEMENT												
	000 01/01/01	398,791.37	P	SLHY	20 00	0.00	398,791.37	02/28/10	169,486.35	1,661.63	4,984.89	174,471.24	
001698	MILL STORES REC. ROOF REPLACEMENT												
	000 01/01/01	62,781.99	R	SLHY	40 00	0.00	62,781.99	02/28/10	13,341.18	130.79	392.38	13,733.56	
001699	MILL STORES REC. ROOF REPLACEMENT												
	000 01/01/01	41,854.66	R	SLHY	40 00	0.00	41,854.66	02/28/10	8,894.14	87.20	261.59	9,155.73	
001700	ELEVATOR UPGRADES												
	000 01/01/01	11,071.97	R	SLHY	40 00	0.00	11,071.97	02/28/10	2,352.80	23.07	69.20	2,422.00	
001701	ELEVATOR UPGRADES												
	000 01/01/01	7,381.32	R	SLHY	40 00	0.00	7,381.32	02/28/10	1,568.51	15.38	46.13	1,614.64	
001702	FORMATION TESTER												

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001703	000 01/01/01	28,620.00	P SLHY	20 00	0.00	28,620.00	02/28/10	12,163.50	119.25	357.75	12,521.25	
	FORMATION TESTER											
001704	000 01/01/01	19,080.00	P SLHY	20 00	0.00	19,080.00	02/28/10	8,109.00	79.50	238.50	8,347.50	
	PURCHASE SPARE REFINER MOTOR											
001705	000 01/01/01	38,381.80	P SLHY	20 00	0.00	38,381.80	02/28/10	16,312.27	159.93	479.77	16,792.04	
	PURCHASE SPARE REFINER MOTOR											
001706	000 01/01/01	25,587.86	P SLHY	20 00	0.00	25,587.86	02/28/10	10,874.82	106.61	319.84	11,194.66	
	BOND MILL ROOFS - 1998											
001710	000 01/01/01	130,192.64	R SLHY	40 00	0.00	130,192.64	02/28/10	27,665.97	271.23	813.70	28,479.67	
	PM #3 COUCH ROLL SHELL REPLACEMENT											
001711	000 01/01/01	127,074.59	P SLHY	20 00	0.00	127,074.59	02/28/10	54,006.71	529.48	1,588.43	55,595.14	
	PM #3 2ND PR. CC ROLL SHELL REPLACEMENT											
001712	000 01/01/01	(21,598.70)	P SLHY	20 00	0.00	(21,598.70)	02/28/10	(9,179.49)	(89.99)	(269.98)	(9,449.47)	
	PM #3 HIGH PRESSURE SHOWER PUMP											
001713	000 01/01/01	3,077.25	P SLHY	20 00	0.00	3,077.25	02/28/10	1,307.81	12.82	38.46	1,346.27	
	PM #4 1ST PR. SUCTION ROLL REPAIRS											
001714	000 01/01/01	(31,500.00)	P SLHY	20 00	0.00	(31,500.00)	02/28/10	(13,387.50)	(131.25)	(393.75)	(13,781.25)	
	PM #5 COUCH ROLL REPLACEMENT											
001715	000 01/01/01	109,326.40	P SLHY	20 00	0.00	109,326.40	02/28/10	46,463.72	455.53	1,366.58	47,830.30	
	PM #5 & 6 2ND PR. ROLL SHELL											
001716	000 01/01/01	2,916.80	P SLHY	20 00	0.00	2,916.80	02/28/10	1,239.64	12.16	36.46	1,276.10	
	PM #5 SPEED-UP PHASE 1											
001717	000 01/01/01	50,720.94	P SLHY	20 00	0.00	50,720.94	02/28/10	21,556.42	211.34	634.01	22,190.43	
	PM #5 & 6 2ND PR. CC ROLL SHELL											
001718	000 01/01/01	2,916.79	P SLHY	20 00	0.00	2,916.79	02/28/10	1,239.64	12.16	36.46	1,276.10	
	PM #6 SPEEDUP											
001719	000 01/01/01	35,729.20	P SLHY	20 00	0.00	35,729.20	02/28/10	15,184.91	148.87	446.61	15,631.52	
	PM #6 LOW VACUUM UPGRADE											
001720	000 01/01/01	58,840.32	P SLHY	20 00	0.00	58,840.32	02/28/10	25,007.17	245.17	735.50	25,742.67	
	PM #7 & 8 TECHNIDYNE PRINTSURF											
001721	000 01/01/01	12,967.50	P SLHY	20 00	0.00	12,967.50	02/28/10	5,511.23	54.03	162.09	5,673.32	
	PM #7 & 8 TECHNIDYNE PRINTSURF											
001722	000 01/01/01	12,967.50	P SLHY	20 00	0.00	12,967.50	02/28/10	5,511.23	54.03	162.09	5,673.32	
	PM #8 WIRE RETURN ROLL INSTALLATION											
001723	000 01/01/01	31,203.23	P SLHY	20 00	0.00	31,203.23	02/28/10	13,261.36	130.02	390.04	13,651.40	
	PM #8 FAN PUMP MOTOR REPLACEMENT											
001724	000 01/01/01	4,124.15	P SLHY	20 00	0.00	4,124.15	02/28/10	1,752.78	17.19	51.55	1,804.33	
	PM #8 DCS UPGRADE											
001725	000 01/01/01	1,486.09	P SLHY	20 00	0.00	1,486.09	02/28/10	631.63	6.19	18.57	650.20	
	PM #8 GRANITE ROLL REPLACEMENT											
001726	000 01/01/01	308,535.19	P SLHY	20 00	0.00	308,535.19	02/28/10	131,127.46	1,285.57	3,856.69	134,984.15	
001730	000 01/01/02	0.00	R SLHY	40 00	0.00	0.00	02/28/10	0.00	0.00	0.00	0.00	
	SECONDARY TREATMENT (BUILDING)											
001731	000 01/01/02	3,400,000.00	R SLHY	40 00	0.00	3,400,000.00	02/28/10	637,500.00	7,083.34	21,250.00	658,750.00	
	SECONDARY TREATMENT											
001732	000 01/01/02	6,018,550.46	P SLHY	20 00	0.00	6,018,550.46	02/28/10	2,256,956.40	25,077.30	75,231.88	2,332,188.28	
	PM #2 & 3 HYDRO. CONT. PULPING SYSTEM											
001733	000 01/01/03	185,283.22	P SLHY	20 00	0.00	185,283.22	02/28/10	60,217.04	772.02	2,316.04	62,533.08	
	PM #2 & 3 HYDRO. CONT. PULPING SYSTEM											
001734	000 01/01/03	123,522.15	P SLHY	20 00	0.00	123,522.15	02/28/10	40,144.71	514.67	1,544.02	41,688.73	
	MILL STRS BASEMENT SPILL CONTAINMENT											
	000 01/01/03	42,827.52	P SLHY	20 00	0.00	42,827.52	02/28/10	13,918.97	178.45	535.34	14,454.31	

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001735	MILL STRS BASEMENT SPILL CONTAINMENT												
000	01/01/03	28,551.68	P	SLHY	20	00	28,551.68	02/28/10	9,279.27	118.96	356.89	9,636.16	
001750	FRESH WATER & EFFLUENT REDUCTION												
000	01/01/02	20,679.62	P	SLHY	20	00	20,679.62	02/28/10	7,754.85	86.16	258.49	8,013.34	
001751	SECONDARY TREATMENT												
000	01/01/02	3,406,901.65	P	SLHY	20	00	3,406,901.65	02/28/10	1,277,588.10	14,195.43	42,586.27	1,320,174.37	
001752	SITE PERMITTING SECONDARY TREATMENT												
000	01/01/02	27,928.45	P	SLHY	20	00	27,928.45	02/28/10	10,473.15	116.37	349.10	10,822.25	
001753	FRENCHVILLE LANDFILL-2001 DEVELOPMENT												
000	01/01/02	93,387.17	P	SLHY	20	00	93,387.17	02/28/10	35,020.20	389.12	1,167.34	36,187.54	
001754	FRENCHVILLE LANDFILL-2002 CLOSURE												
000	01/01/02	322,523.53	P	SLHY	20	00	322,523.53	02/28/10	120,946.35	1,343.85	4,031.54	124,977.89	
001755	UPGRADE CAMERA SYSTEM												
000	01/01/02	22,519.01	P	SLHY	20	00	22,519.01	02/28/10	8,444.63	93.83	281.48	8,726.11	
001756	CTL CAUSTIC MAKEDOWN DIST. SYSTEM												
000	01/01/02	2,613.60	P	SLHY	20	00	2,613.60	02/28/10	980.10	10.89	32.67	1,012.77	
001757	SAND FILTER AUTOMATION												
000	01/01/02	2,889.36	P	SLHY	20	00	2,889.36	02/28/10	1,083.52	12.04	36.11	1,119.63	
001758	IMPROVE REEL TRACKING- CATALOG MILL												
000	01/01/02	550.00	P	SLHY	20	00	550.00	02/28/10	210.00	2.34	7.00	217.00	
001759	UPGRADE CAMERA SYSTEM												
000	01/01/02	15,012.67	P	SLHY	20	00	15,012.67	02/28/10	5,629.73	62.55	187.65	5,817.38	
001760	CTL CAUSTIC MAKEDOWN DIST. SYSTEM												
000	01/01/02	1,742.40	P	SLHY	20	00	1,742.40	02/28/10	653.40	7.26	21.78	675.18	
001761	SAND FILTER AUTOMATION												
000	01/01/02	1,926.24	P	SLHY	20	00	1,926.24	02/28/10	722.33	8.02	24.07	746.40	
001764	PM#3 CD COATWEIGHT CONTROL												
000	01/01/02	140,756.00	P	SLHY	20	00	140,756.00	02/28/10	52,783.50	586.49	1,759.45	54,542.95	
001765	PM#3 HOT OIL FIRE SUPPRESSION												
000	01/01/02	12,814.65	P	SLHY	20	00	12,814.65	02/28/10	4,805.48	53.40	160.18	4,965.66	
001766	PM#4 STARCH FILTER EXTENSION												
000	01/01/02	29,704.84	P	SLHY	20	00	29,704.84	02/28/10	11,139.39	123.77	371.31	11,510.61	
001767	PM#5 HOT WATER COILS												
000	01/01/02	77,400.00	P	SLHY	20	00	77,400.00	02/28/10	29,025.00	322.50	967.50	29,992.50	
001768	PM#7 BREAST ROLL SHAKE												
000	01/01/02	28,563.09	P	SLHY	20	00	28,563.09	02/28/10	10,711.20	119.02	357.04	11,068.24	
001769	PM#7 WINDER DUAL ROLL PIVOTING SPREADER												
000	01/01/02	181,572.64	P	SLHY	20	00	181,572.64	02/28/10	68,089.73	756.55	2,269.65	70,359.38	
001770	PM#7 NEW FORING BOARD AND FOIL UNITS												
000	01/01/02	170,875.78	P	SLHY	20	00	170,875.78	02/28/10	64,078.43	711.98	2,135.94	66,214.37	
001771	PM#8 HEADBOX REBUILD												
000	01/01/02	14,283.10	P	SLHY	20	00	14,283.10	02/28/10	5,356.20	59.52	178.54	5,534.74	
001772	OUTFALL DIFFUSER REPLACEMENT												
000	01/01/02	(1,408.00)	P	SLHY	20	00	(1,408.00)	02/28/10	(528.00)	(5.87)	(17.60)	(545.60)	
001773	BOND MILL ROOFS-1998												
000	01/01/02	3,106.76	R	SLHY	40	00	3,106.76	02/28/10	582.53	6.47	19.41	601.94	
001774	MILL STORES RECEIVING ROOF REPLACEMENT												
000	01/01/02	19,446.70	R	SLHY	40	00	19,446.70	02/28/10	3,646.27	40.52	121.54	3,767.81	
001775	UPGRADES TO #5 TURBINE												
000	01/01/02	236,936.56	P	SLHY	20	00	236,936.56	02/28/10	88,851.22	987.23	2,961.70	91,812.92	
001776	EMERGENCY REPAIRS #5 TURBINE												
000	01/01/02	82,417.05	P	SLHY	20	00	82,417.05	02/28/10	30,906.38	343.41	1,030.21	31,936.59	
001777	SHIPPING DEPT. RF ROLL SCANNING SYSTEM REPLACEMENT												

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001778		000 01/01/02	35,229.77	P SLHY	20 00	0.00	35,229.77	02/28/10	13,211.18	146.79	440.37	13,551.55	
		MILL STORES RECEIVING ROOF REPLACEMENT											
		000 01/01/02	12,964.46	R SLHY	40 00	0.00	12,964.46	02/28/10	2,430.83	27.01	81.02	2,511.85	
001779		UPGRADES TO #5 TURBINE											
		000 01/01/02	157,957.71	P SLHY	20 00	0.00	157,957.71	02/28/10	59,234.17	658.16	1,974.47	61,208.64	
001780		EMERGENCY REPAIRS #5 TURBINE											
		000 01/01/02	54,944.70	P SLHY	20 00	0.00	54,944.70	02/28/10	20,604.30	228.94	686.81	21,291.11	
001781		SHIPPING DEPT. RF ROLL SCANNING SYSTEM REPLACEMENT											
		000 01/01/02	23,486.52	P SLHY	20 00	0.00	23,486.52	02/28/10	8,807.47	97.86	293.58	9,101.05	
001784		PM #3 FACTORYMAX REPLACEMENT											
		000 01/01/02	48,626.92	P SLHY	20 00	0.00	48,626.92	02/28/10	18,235.12	202.61	607.83	18,842.95	
001785		PM #4 REPLACEMENT COLOR BROKE CHEST AGITATOR											
		000 01/01/02	13,068.00	P SLHY	20 00	0.00	13,068.00	02/28/10	4,900.50	54.45	163.35	5,063.85	
001786		PM #5 SPEEDUP PHASE 1											
		000 01/01/02	24,804.24	P SLHY	20 00	0.00	24,804.24	02/28/10	9,301.58	103.35	310.05	9,611.63	
001787		PM #6 SPEEDUP											
		000 01/01/02	50,832.21	P SLHY	20 00	0.00	50,832.21	02/28/10	19,062.08	211.80	635.40	19,697.48	
001788		PM #7 SUBSTATION A/C UNIT REPLACEMENTS											
		000 01/01/02	29,922.29	P SLHY	20 00	0.00	29,922.29	02/28/10	11,220.90	124.68	374.03	11,594.93	
001789		PM #7 WINDER PAPER ROLL DRIVE INSTALLATION											
		000 01/01/02	41,880.39	P SLHY	20 00	0.00	41,880.39	02/28/10	15,705.15	174.50	523.50	16,228.65	
001790		PM #7 GRANITE ROLL DOUBLE DOCTOR											
		000 01/01/02	25,215.99	P SLHY	20 00	0.00	25,215.99	02/28/10	9,456.00	105.07	315.20	9,771.20	
001791		PM #8 GRANITE ROLL REPLACEMENT											
		000 01/01/02	107,345.72	P SLHY	20 00	0.00	107,345.72	02/28/10	40,254.67	447.28	1,341.82	41,596.49	
001792		PM #8 DCS UPGRADE											
		000 01/01/02	78,829.60	P SLHY	20 00	0.00	78,829.60	02/28/10	29,561.10	328.46	985.37	30,546.47	
001793		000 01/01/02	0.00	P TT	01 00	0.00	0.00	02/28/10	0.00	0.00	0.00	0.00	
001800		cip 2002 #2&3 hydropulpers continuous pulping system											
		000 01/01/03	828,082.32	R SLHY	40 00	0.00	828,082.32	02/28/10	134,563.39	1,725.17	5,175.51	139,738.90	
001801		cip 2002 pm#6 softwood kraft refiner											
		000 01/01/03	44,167.44	P SLHY	20 00	0.00	44,167.44	02/28/10	14,354.41	184.03	552.09	14,906.50	
001802		cip 2002 mill stores basement spill containment											
		000 01/01/03	106,089.64	R SLHY	40 00	0.00	106,089.64	02/28/10	17,239.56	221.02	663.06	17,902.62	
001803		cip 2002 pm#5 turbine spare gear set											
		000 01/01/03	14,973.48	P SLHY	20 00	0.00	14,973.48	02/28/10	4,866.36	62.39	187.16	5,053.52	
001804		cip 2002 #1250&250 desuperheating spray waterpump replacements											
		000 01/01/03	18,818.96	P SLHY	20 00	0.00	18,818.96	02/28/10	6,116.17	78.41	235.23	6,351.40	
001805		cip 2002 elevator upgrades											
		000 01/01/03	74,851.26	R SLHY	20 00	0.00	74,851.26	02/28/10	24,326.64	311.88	935.64	25,262.28	
001806		cip 2002 mill stores basement spill containment											
		000 01/01/03	70,726.43	R SLHY	40 00	0.00	70,726.43	02/28/10	11,493.04	147.35	442.04	11,935.08	
001807		cip 2002 pm#5 turbine spare gear set											
		000 01/01/03	9,982.32	P SLHY	20 00	0.00	9,982.32	02/28/10	3,244.28	41.60	124.78	3,369.06	
001808		cip 2002 #1250&250 desuperheating spray waterpump replacements											
		000 01/01/03	12,545.98	P SLHY	20 00	0.00	12,545.98	02/28/10	4,077.45	52.27	156.82	4,234.27	
001809		cip 2002 elevator upgrades											
		000 01/01/03	49,900.84	R SLHY	20 00	0.00	49,900.84	02/28/10	16,217.76	207.92	623.76	16,841.52	
001811		cip 2002 pm#3 high pressure shower pump											
		000 01/01/03	83,505.88	P SLHY	20 00	0.00	83,505.88	02/28/10	27,139.39	347.94	1,043.82	28,183.21	
001812		cip 2002 pm#5 replacement granite rolls											
		000 01/01/03	26,375.00	P SLHY	20 00	0.00	26,375.00	02/28/10	8,571.88	109.89	329.68	8,901.56	

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001813		01/01/03	26,375.00	P	SLHY	20 00	0.00	26,375.00	02/28/10	8,571.88	109.89	329.68	8,901.56	
001820		01/01/03	44,777.27	P	SLHY	20 00	0.00	44,777.27	02/28/10	14,552.59	186.57	559.71	15,112.30	
001821		01/01/03	849,449.57	P	SLHY	20 00	0.00	849,449.57	02/28/10	276,071.12	3,539.38	10,618.12	286,689.24	
001822		01/01/03	25,221.19	P	SLHY	20 00	0.00	25,221.19	02/28/10	8,196.89	105.09	315.26	8,512.15	
001823		01/01/03	130,691.98	P	SLHY	20 00	0.00	130,691.98	02/28/10	42,474.90	544.55	1,633.65	44,108.55	
001824		01/01/03	3,482.65	R	SLHY	40 00	0.00	3,482.65	02/28/10	565.95	7.25	21.76	587.71	
001825		01/01/03	266,157.84	R	SLHY	40 00	0.00	266,157.84	02/28/10	43,250.67	554.49	1,663.48	44,914.15	
001826		01/01/03	31,464.49	R	SLHY	40 00	0.00	31,464.49	02/28/10	5,112.97	65.55	196.65	5,309.62	
001827		01/01/03	81,187.29	P	SLHY	20 00	0.00	81,187.29	02/28/10	26,385.90	338.28	1,014.84	27,400.74	
001828		01/01/03	42,271.20	P	SLHY	20 00	0.00	42,271.20	02/28/10	13,738.14	176.13	528.39	14,266.53	
001829		01/01/03	(50,932.07)	P	SLHY	20 00	0.00	(50,932.07)	02/28/10	(16,552.90)	(212.22)	(636.65)	(17,189.55)	
001830		01/01/03	11,201.99	P	SLHY	20 00	0.00	11,201.99	02/28/10	3,640.65	46.67	140.02	3,780.67	
001831		01/01/03	54,718.31	P	SLHY	20 00	0.00	54,718.31	02/28/10	17,783.48	228.00	683.98	18,467.46	
001832		01/01/03	6,001.59	P	SLHY	20 00	0.00	6,001.59	02/28/10	1,950.52	25.01	75.02	2,025.54	
001833		01/01/03	15,904.60	R	SLHY	20 00	0.00	15,904.60	02/28/10	5,169.00	66.27	198.80	5,367.80	
001834		01/01/03	87,127.98	P	SLHY	20 00	0.00	87,127.98	02/28/10	28,316.60	363.04	1,089.10	29,405.70	
001835		01/01/03	2,321.77	R	SLHY	40 00	0.00	2,321.77	02/28/10	377.32	4.84	14.51	391.83	
001836		01/01/03	20,976.32	R	SLHY	40 00	0.00	20,976.32	02/28/10	3,408.66	43.70	131.10	3,539.76	
001837		01/01/03	54,124.86	P	SLHY	20 00	0.00	54,124.86	02/28/10	17,590.56	225.52	676.56	18,267.12	
001838		01/01/03	28,180.80	P	SLHY	20 00	0.00	28,180.80	02/28/10	9,158.76	117.42	352.26	9,511.02	
001839		01/01/03	(33,954.72)	P	SLHY	20 00	0.00	(33,954.72)	02/28/10	(11,035.31)	(141.48)	(424.43)	(11,459.74)	
001840		01/01/03	7,468.00	P	SLHY	20 00	0.00	7,468.00	02/28/10	2,427.10	31.12	93.35	2,520.45	
001841		01/01/03	36,478.87	P	SLHY	20 00	0.00	36,478.87	02/28/10	11,855.61	151.99	455.98	12,311.59	
001842		01/01/03	4,001.06	P	SLHY	20 00	0.00	4,001.06	02/28/10	1,300.83	16.67	50.01	1,350.34	
001843		01/01/03	40,452.34	P	SLHY	20 00	0.00	40,452.34	02/28/10	13,147.03	168.55	505.65	13,652.68	
001844		01/01/03	54,628.10	P	SLHY	20 00	0.00	54,628.10	02/28/10	17,754.16	227.62	682.85	18,437.01	
001845														

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	000 01/01/03	10,603.07	R SLHY	20 00	0.00	10,603.07	02/28/10	3,446.98	44.18	132.53	3,578.51	
001847	PM #3 CD COATWEIGHT CONTROL											
	000 01/01/03	25,320.87	P SLHY	20 00	0.00	25,320.87	02/28/10	8,229.26	105.51	316.51	8,545.77	
001848	PM #3 HOT OILFIRE SUPPRESSION											
	000 01/01/03	14,055.50	P SLHY	20 00	0.00	14,055.50	02/28/10	4,568.07	58.56	175.69	4,743.76	
001849	PM #3 HIGH PRESSURE SHOWER PUMP											
	000 01/01/03	82,470.12	P SLHY	20 00	0.00	82,470.12	02/28/10	26,802.81	345.62	1,030.87	27,833.68	
001850	PM #4 STARCH FILTER EXTENSION											
	000 01/01/03	700.00	P SLHY	07 00	0.00	700.00	02/28/10	650.00	8.34	25.00	675.00	
001851	PM #4 HEADBOX SEAL REPLACEMENT											
	000 01/01/03	32,162.70	P SLHY	20 00	0.00	32,162.70	02/28/10	10,452.91	134.01	402.03	10,854.94	
001852	PM #5 REPLACEMENT GRANITE ROLLS											
	000 01/01/03	97,804.85	P SLHY	20 00	0.00	97,804.85	02/28/10	31,786.56	407.52	1,222.56	33,009.12	
001853	PM #5 REPLACEMENT GRANITE ROLLS											
	000 01/01/03	65,203.23	P SLHY	20 00	0.00	65,203.23	02/28/10	21,191.04	271.58	815.04	22,006.08	
001854	PM #7 WIRE DRY ROLL REPLACEMENT											
	000 01/01/03	59,107.34	P SLHY	07 00	0.00	59,107.34	02/28/10	54,885.41	703.66	2,110.97	56,996.38	
001855	PM #8 GRANITE ROLL REPLACEMENT											
	000 01/01/03	629.61	P SLHY	07 00	0.00	629.61	02/28/10	584.67	7.49	22.48	607.15	
001856	PM #8 FAN PUMP DRIVE REPLACEMENT											
	000 01/01/03	138,207.16	P SLHY	07 00	0.00	138,207.16	02/28/10	128,335.22	1,645.33	4,935.97	133,271.19	
001860	2003CIP Install Wide Area Network Firewall											
	000 01/01/04	13,035.00	P SLHY	05 00	0.00	13,035.00	02/28/10	13,035.00	0.00	0.00	13,035.00	
001861	2003 CIP PM#4 Trim Improvements											
	000 01/01/04	186,955.11	P SLHY	20 00	0.00	186,955.11	02/28/10	51,412.68	778.98	2,336.94	53,749.62	
001862	2003 CIP PM#4 Granite Roll Replacement											
	000 01/01/04	35,000.00	P SLHY	20 00	0.00	35,000.00	02/28/10	9,625.00	145.84	437.50	10,062.50	
001863	2003CIP PM#6 Softwood Kraft Refiner											
	000 01/01/04	7,986.24	P SLHY	20 00	0.00	7,986.24	02/28/10	2,196.21	33.27	99.82	2,296.03	
001866	FRENCHVILLE LANDFILL - CELL 16 DVLPM											
	000 01/01/04	109,225.86	P SLHY	20 00	0.00	109,225.86	02/28/10	30,037.10	455.11	1,365.32	31,402.42	
001867	BTM PULP DISTRIBUTION											
	000 01/01/04	461,254.87	P SLHY	20 00	0.00	461,254.87	02/28/10	126,845.07	1,921.89	5,765.68	132,610.75	
001868	BOND SHIPPING RESTRUCTURING											
	000 01/01/04	98,721.72	P SLHY	20 00	0.00	98,721.72	02/28/10	27,148.49	411.34	1,234.02	28,382.51	
001869	BTM PULP DISTRIBUTION											
	000 01/01/04	307,503.24	P SLHY	20 00	0.00	307,503.24	02/28/10	84,563.38	1,281.27	3,843.79	88,407.17	
001870	BOND SHIPPING RESTRUCTURING											
	000 01/01/04	65,814.48	P SLHY	20 00	0.00	65,814.48	02/28/10	18,096.96	274.23	822.68	18,921.64	
001871	PM#3 FLUOROCARBON REDUCTION											
	000 01/01/04	59,474.82	P SLHY	20 00	0.00	59,474.82	02/28/10	16,355.57	247.31	743.43	17,099.00	
001872	PM#7 2ND PRESS LAZY STEAM INJECTION											
	000 01/01/04	25,200.00	P SLHY	20 00	0.00	25,200.00	02/28/10	6,930.00	105.00	315.00	7,245.00	
001873	PM#5 BLADE PACK SR3 GRADES											
	000 01/01/04	175,640.59	P SLHY	20 00	0.00	175,640.59	02/28/10	48,301.17	731.83	2,195.50	50,496.57	
001874	2004 CIP PM#5 1ST PRESS LAZY SYSTEM INJECTION											
	000 01/01/05	36,090.89	P SLHY	20 00	0.00	36,090.89	02/28/10	8,120.47	150.38	451.13	8,571.60	
001875	PM#6 SOFTWOOD DRAFT REFINER											
	000 01/01/04	77,776.84	P SLHY	20 00	0.00	77,776.84	02/28/10	21,388.62	324.07	972.21	22,360.83	
001876	INSTALL WIDE AREA NETWORK FIREWALL											
	000 01/01/04	13,034.00	P SLHY	05 00	0.00	13,034.00	02/28/10	13,034.00	0.00	0.00	13,034.00	
001877	PM#6 Fine Paper Grades Production											
	000 01/01/04	200,000.00	P SLHY	20 00	0.00	200,000.00	02/28/10	55,000.00	833.34	2,500.00	57,500.00	

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001879	Mill Stores Basement Spill Containment												
	000 01/01/04	17,978.24	R	SLHY	40 00	0.00	17,978.24	02/28/10	2,472.03	37.45	112.36	2,584.39	
001880	Bond Mill Shipping Roof Replacement												
	000 01/01/04	(1,625.00)	R	SLHY	40 00	0.00	(1,625.00)	02/28/10	(223.46)	(3.38)	(10.15)	(233.61)	
001881	Security Building Replacement												
	000 01/01/04	136.27	R	SLHY	40 00	0.00	136.27	02/28/10	18.75	0.29	0.85	19.60	
001882	Roof Rebuilds, R33 & R44												
	000 01/01/04	59,682.95	R	SLHY	40 00	0.00	59,682.95	02/28/10	8,206.39	124.34	373.01	8,579.40	
001883	Steam Plant Roof & Wall Rebuild												
	000 01/01/04	54,378.63	R	SLHY	40 00	0.00	54,378.63	02/28/10	7,477.08	113.29	339.86	7,816.94	
001884	Mill Stores Basement Spill Containment												
	000 01/01/04	11,985.49	R	SLHY	40 00	0.00	11,985.49	02/28/10	1,648.02	24.97	74.91	1,722.93	
001885	Roof Rebuilds R33 & R44												
	000 01/01/04	39,788.63	R	SLHY	40 00	0.00	39,788.63	02/28/10	5,470.96	82.90	248.68	5,719.64	
001886	Steam Plant Roof & Wall Rebuild												
	000 01/01/04	36,252.42	R	SLHY	40 00	0.00	36,252.42	02/28/10	4,984.71	75.52	226.57	5,211.28	
001887	Security Building Replacement												
	000 01/01/04	90.85	R	SLHY	40 00	0.00	90.85	02/28/10	12.49	0.19	0.56	13.05	
001888	PM#5 & #6 Foundrinier High Pressure Shower												
	000 01/01/04	25,622.16	P	SLHY	20 00	0.00	25,622.16	02/28/10	7,046.10	106.76	320.27	7,366.37	
001889	Groundwood Tank Roof Replacement												
	000 01/01/04	37,445.96	P	SLHY	20 00	0.00	37,445.96	02/28/10	10,297.65	156.02	468.07	10,765.72	
001890	Shipping Department Scan System Replacement												
	000 01/01/04	238.39	P	SLHY	20 00	0.00	238.39	02/28/10	65.56	1.00	2.98	68.54	
001891	PM#5 & 6 Foundrinier High Pressure Shower												
	000 01/01/04	38,433.24	P	SLHY	20 00	0.00	38,433.24	02/28/10	10,569.13	160.14	480.41	11,049.54	
001892	Bond Mill Energy Recovery Project												
	000 01/01/04	64,184.90	P	SLHY	20 00	0.00	64,184.90	02/28/10	17,650.87	267.44	802.31	18,453.18	
001896	PM#3 Penthouse Lop Work												
	000 01/01/04	2,489.20	P	SLHY	20 00	0.00	2,489.20	02/28/10	684.53	10.37	31.11	715.64	
001897	PM#4 Granite Roll Replacement												
	000 01/01/04	118,676.79	P	SLHY	20 00	0.00	118,676.79	02/28/10	32,636.12	494.49	1,483.46	34,119.58	
001898	PM#2 & 4 Rope and Felts Stretches												
	000 01/01/04	10,500.00	P	SLHY	20 00	0.00	10,500.00	02/28/10	2,887.50	43.75	131.25	3,018.75	
001899	PM#8 Fan Pump Drive Replacement												
	000 01/01/04	(0.01)	P	SLHY	20 00	0.00	(0.01)	02/28/10	0.00	0.00	0.00	0.00	
001900	PM#8 Gearbox Upgrade												
	000 01/01/04	130,325.03	P	SLHY	20 00	0.00	130,325.03	02/28/10	35,839.38	543.02	1,629.06	37,468.44	
001901	C.L.P. PM#8 Calendar Stack Chilled Iron Roll Replacement												
	000 01/01/05	39,000.00	P	SLHY	20 00	0.00	39,000.00	02/28/10	8,775.00	162.50	487.50	9,262.50	
001905	CIP 2004 SERVICING OF #5 TURBINE												
	000 01/01/05	43,920.00	P	SLHY	20 00	0.00	43,920.00	02/28/10	9,882.00	183.00	549.00	10,431.00	
001906	CIP 2004 SERVICING OF #5 TURBINE												
	000 01/01/05	29,280.00	P	SLHY	20 00	0.00	29,280.00	02/28/10	6,588.00	122.00	366.00	6,954.00	
001910	2004 Disposal of Mobile Eq.												
	000 01/01/04	(74,350.00)	P	TT	01 00	0.00	(74,350.00)	02/28/10	(74,350.00)	0.00	0.00	(74,350.00)	
001911	2004 Disposal Mobile Equipment												
	000 01/01/04	(134,000.00)	P	TT	01 00	0.00	(134,000.00)	02/28/10	(134,000.00)	0.00	0.00	(134,000.00)	
001920	Frenchville Landfill - Cell 16 Divpm												
	000 01/01/05	69,303.08	P	SLHY	20 00	0.00	69,303.08	02/28/10	15,533.18	288.76	866.28	16,499.46	
001921	Frenchville Landfill - Cell 16 Cover												
	000 01/01/05	63,813.76	P	SLHY	20 00	0.00	63,813.76	02/28/10	14,358.10	265.89	797.67	15,155.77	
001922	BTM Pulp Distribution												

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	000 01/01/05	(18,601.07)	P SLHY	20 00	0.00	(18,601.07)	02/28/10	(4,185.23)	(77.51)	(232.51)	(4,417.74)	
001923	Bond Shipping Restructuring											
	000 01/01/05	75.59	P SLHY	20 00	0.00	75.59	02/28/10	17.01	0.31	0.94	17.95	
001924	#2 & #3 Hydro Cont. Pulp System											
	000 01/01/05	(12,400.71)	P SLHY	20 00	0.00	(12,400.71)	02/28/10	(2,790.18)	(51.67)	(155.01)	(2,945.19)	
001925	Bond Shipping Restructuring											
	000 01/01/05	50.40	P SLHY	20 00	-0.00	50.40	02/28/10	11.34	0.21	0.63	11.97	
001926	Twinver Press DBL Doctor											
	000 01/01/05	77,600.00	P SLHY	20 00	0.00	77,600.00	02/28/10	17,460.00	323.34	970.00	18,430.00	
001927	#5 Blade Pack SR3 Grades											
	000 01/01/05	149,288.24	P SLHY	20 00	0.00	149,288.24	02/28/10	33,589.85	622.04	1,866.10	35,455.95	
001928	PM#5 1st Press Lazy Steam Injector											
	000 01/01/05	15,130.67	P SLHY	20 00	0.00	15,130.67	02/28/10	3,404.39	63.05	189.13	3,593.52	
001929	PM#5 Honeywell Gauging System											
	000 01/01/05	2,625,535.00	P SLHY	20 00	0.00	2,625,535.00	02/28/10	590,745.38	10,939.73	32,819.18	623,564.56	
001930	PM#6 Fine Paper Grades Production											
	000 01/01/05	169,088.88	P SLHY	20 00	0.00	169,088.88	02/28/10	38,044.98	704.54	2,113.61	40,158.59	
001931	PM#6 nd Press Draw Reduction (PH1)											
	000 01/01/05	199,726.29	P SLHY	20 00	0.00	199,726.29	02/28/10	44,938.44	832.20	2,496.58	47,435.02	
001932	#7 2nd Press Lazy Steam Injector											
	000 01/01/05	2,800.00	P SLHY	20 00	0.00	2,800.00	02/28/10	630.00	11.67	35.00	665.00	
001933	#7 PM Ti Nip Press Granite Roll											
	000 01/01/05	237,450.00	P SLHY	20 00	0.00	237,450.00	02/28/10	53,426.25	989.37	2,968.12	56,394.37	
001934	Computer Network Remote Access											
	000 01/01/05	53,277.00	P SLHY	05 00	0.00	53,277.00	02/28/10	47,949.30	887.95	2,563.85	50,513.15	
001935	Roof Rebuilds, R33 & R44											
	000 01/01/05	27,929.41	R SLHY	40 00	0.00	27,929.41	02/28/10	3,142.08	58.19	174.56	3,316.64	
001936	Steam Plant Roof & Wall Rebuilt											
	000 01/01/05	18,900.61	R SLHY	40 00	0.00	18,900.61	02/28/10	2,126.34	39.38	118.13	2,244.47	
001937	Bond Sulphite High Density Pump											
	000 01/01/05	130,740.10	P SLHY	20 00	0.00	130,740.10	02/28/10	29,416.54	544.75	1,634.25	31,050.79	
001938	No 6 Boiler Annual Servicing											
	000 01/01/05	27,270.38	P SLHY	20 00	0.00	27,270.38	02/28/10	6,135.84	113.63	340.88	6,476.72	
001939	Upgrades to #5 Turbine											
	000 01/01/05	10,373.86	P SLHY	20 00	0.00	10,373.86	02/28/10	2,334.11	43.23	129.67	2,463.78	
001940	Servicing of #5 Turbine											
	000 01/01/05	62,652.29	P SLHY	20 00	0.00	62,652.29	02/28/10	14,096.79	261.05	783.15	14,879.94	
001941	Bond Mill Energy Recovery Project											
	000 01/01/05	9,316.34	P SLHY	20 00	0.00	9,316.34	02/28/10	2,096.19	38.82	116.45	2,212.64	
001942	Roof Rebuilds, R33 & R44											
	000 01/01/05	18,619.60	R SLHY	40 00	0.00	18,619.60	02/28/10	2,094.71	38.79	116.37	2,211.08	
001943	Steam Plant Roof & Wall Rebuilt											
	000 01/01/05	12,600.41	R SLHY	40 00	0.00	12,600.41	02/28/10	1,417.55	26.25	78.75	1,496.30	
001944	No 6 Boiler Annual Servicing											
	000 01/01/05	18,180.25	P SLHY	20 00	0.00	18,180.25	02/28/10	4,090.55	75.75	227.25	4,317.80	
001945	Upgrades to #5 Turbine											
	000 01/01/05	6,915.91	P SLHY	20 00	0.00	6,915.91	02/28/10	1,555.10	28.82	86.45	1,642.55	
001946	Servicing of #5 Turbine											
	000 01/01/05	41,768.19	P SLHY	20 00	0.00	41,768.19	02/28/10	9,397.85	174.04	522.10	9,919.95	
001948	PM2 & 4 Rope and Felt Stretches											
	000 01/01/05	3,686.57	P SLHY	20 00	0.00	3,686.57	02/28/10	829.49	15.36	46.08	875.57	
001949	PM #5 & 6 Fourdrinier High Pressure Shower Pump											
	000 01/01/05	18,548.00	P SLHY	20 00	0.00	18,548.00	02/28/10	4,173.30	77.29	231.85	4,405.15	

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001950	PM #5 & 6 Fourdrinier High Pressure Shower Pump 000 01/01/05	18,548.00	P	SLHY	20 00	0.00	18,548.00	02/28/10	4,173.30	77.29	231.85	4,405.15	
001951	#8 PM Winder Drive Replacement 000 01/01/05	682,094.80	P	SLHY	20 00	0.00	682,094.80	02/28/10	153,471.33	2,842.06	8,525.18	161,997.51	
001952	#8 PM Gearbox Upgrade 000 01/01/05	3,114.68	P	SLHY	20 00	0.00	3,114.68	02/28/10	700.79	12.98	38.93	739.72	
001953	#8 PM Calendar Stack Roll Replacement 000 01/01/05	39,815.08	P	SLHY	20 00	0.00	39,815.08	02/28/10	8,958.38	165.89	497.68	9,456.06	
001954	250# Steam line to PM#8 000 01/01/05	66,869.58	P	SLHY	20 00	0.00	66,869.58	02/28/10	15,045.66	278.63	835.87	15,881.53	
001955	Optivision Software Upgrade 000 01/01/05	215,054.56	P	SLHY	05 00	0.00	215,054.56	02/28/10	193,549.10	3,584.25	10,752.73	204,301.83	
001957	PM#6 Couch Roll Vacuum Piping 000 01/01/05	72,803.19	P	SLHY	20 00	0.00	72,803.19	02/28/10	16,880.72	303.35	910.04	17,290.76	
001961	Hydrex Tank Service Platform 000 01/01/05	27,000.00	R	SLHY	40 00	0.00	27,000.00	02/28/10	3,037.50	56.25	168.75	3,206.25	
001962	Hydrex Tank Service Platform 000 01/01/05	18,000.00	R	SLHY	40 00	0.00	18,000.00	02/28/10	2,025.00	37.50	112.50	2,137.50	
001966	CIP 2005 Major Repairs H.D. Sulphite Tower 000 01/01/05	1,272.94	R	SLHY	40 00	0.00	1,272.94	02/28/10	111.37	2.65	7.95	119.32	
001967	CIP 2005 Major Repairs H.D. Sulphite Tower 000 01/01/05	848.62	R	SLHY	40 00	0.00	848.62	02/28/10	74.27	1.77	5.30	79.57	
001968	CIP 2005 C3 Coater Walkways 000 01/01/05	23,372.15	R	SLHY	40 00	0.00	23,372.15	02/28/10	2,045.05	48.69	146.07	2,191.12	
001975	Frenchville Landfill-Cell 16 Development 000 01/01/05	7,070.18	P	SLHY	20 00	0.00	7,070.18	02/28/10	1,237.29	29.46	88.37	1,325.66	
001976	Frenchville Landfill-Cell 16 Cover 000 01/01/05	3,307.38	P	SLHY	20 00	0.00	3,307.38	02/28/10	578.80	13.78	41.34	620.14	
001977	Walking & Working Surfaces Improvement 000 01/01/05	931.08	R	SLHY	40 00	0.00	931.08	02/28/10	81.48	1.94	5.82	87.30	
001978	PM8 Drip Pan/Walkway Upgrade 000 01/01/05	14,650.01	R	SLHY	40 00	0.00	14,650.01	02/28/10	1,281.88	30.52	91.56	1,373.44	
001979	Hydrex Tank Service Platform 000 01/01/05	26,042.36	R	SLHY	40 00	0.00	26,042.36	02/28/10	2,278.71	54.25	162.76	2,441.47	
001980	Walking & Working Surfaces Improvement 000 01/01/05	620.72	R	SLHY	40 00	0.00	620.72	02/28/10	54.32	1.30	3.88	58.20	
001981	C3 Coater Walkways 000 01/01/05	42,083.99	R	SLHY	40 00	0.00	42,083.99	02/28/10	3,682.35	87.67	263.02	3,945.37	
001983	Hydrex Tank Service Platform 000 01/01/05	17,361.57	R	SLHY	40 00	0.00	17,361.57	02/28/10	1,519.14	36.17	108.51	1,627.65	
001984	cip 2006 Structural Reinforcement PM8 3 & 4 Mazzanline 000 01/01/07	5,238.41	R	SLHY	40 00	0.00	5,238.41	02/28/10	327.40	10.92	32.74	360.14	
001986	Roof Rebuilds, R33 & 34 000 01/01/06	726.00	R	SLHY	40 00	0.00	726.00	02/28/10	63.53	1.51	4.53	68.06	
001987	7&8 Elevator Hydraulic Cylinder Safety 000 01/01/06	96,471.61	R	SLHY	40 00	0.00	96,471.61	02/28/10	8,441.27	200.98	602.94	9,044.21	
001989	Steam Plant Roof & Wall Rebuild 000 01/01/06	5,874.00	R	SLHY	40 00	0.00	5,874.00	02/28/10	513.98	12.24	36.71	550.69	
001990	CIP 2006 Structural Reinforcement PM 8, 3 & 4 Mazzanline 000 01/01/07	3,492.27	R	SLHY	40 00	0.00	3,492.27	02/28/10	218.27	7.27	21.82	240.09	
001991	Roof Rebuilds, R33 & 34 000 01/01/06	484.00	R	SLHY	40 00	0.00	484.00	02/28/10	42.35	1.01	3.02	45.37	
001992	7&8 Elevator Hydraulic Cylinder Safety												

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	000 01/01/06	64,314.40	R SLHY	40 00	0.00	64,314.40	02/28/10	5,627.51	133.99	401.96	6,029.47	
001993	Steam Plant Roof & Wall Rebuilt											
	000 01/01/06	3,916.00	R SLHY	40 00	0.00	3,916.00	02/28/10	342.65	8.16	24.47	357.12	
001997	Sulphite WW to Edmundston VFD											
	000 01/01/06	63,182.99	P SLHY	20 00	0.00	63,182.99	02/28/10	11,057.03	263.26	789.78	11,846.81	
001998	Fresh Water Intake Isolation Valves Installation											
	000 01/01/06	84,313.11	P SLHY	20 00	0.00	84,313.11	02/28/10	14,754.81	351.30	1,053.91	15,808.72	
002000	Sulphite WW to Edmundston VFD											
	000 01/01/06	42,121.99	P SLHY	20 00	0.00	42,121.99	02/28/10	7,371.35	175.51	526.52	7,897.87	
002001	Fresh Water Intake Isolation Valves Installation											
	000 01/01/06	63,006.70	P SLHY	20 00	0.00	63,006.70	02/28/10	11,026.19	262.53	787.58	11,813.77	
002004	PM4 Twinver Press Double Doctor											
	000 01/01/06	19,400.00	P SLHY	20 00	0.00	19,400.00	02/28/10	3,395.00	80.84	242.50	3,637.50	
002005	PM4 Honeywell Gauging System											
	000 01/01/06	222,467.20	P SLHY	20 00	0.00	222,467.20	02/28/10	38,931.76	926.95	2,780.84	41,712.60	
002007	PM6 Fine Paper Grades Production											
	000 01/01/06	51,856.16	P SLHY	20 00	0.00	51,856.16	02/28/10	9,074.83	216.07	648.20	9,723.03	
002008	PM6 2nd Press Draw Reduction (Phase 1)											
	000 01/01/06	78,050.81	P SLHY	20 00	0.00	78,050.81	02/28/10	13,658.89	325.21	975.63	14,634.52	
002009	PM 6 Couch Roll Vacuum Piping											
	000 01/01/06	30,000.00	P SLHY	20 00	0.00	30,000.00	02/28/10	5,250.00	125.00	375.00	5,625.00	
002010	PM 6 Machine Pickup Vacuum Pump Replacement											
	000 01/01/06	164,494.81	P SLHY	20 00	0.00	164,494.81	02/28/10	28,786.59	685.39	2,056.18	30,842.77	
002011	PM6 2nd Press Draw Reduction (Phase 2)											
	000 01/01/06	179,361.18	P SLHY	20 00	0.00	179,361.18	02/28/10	31,388.21	747.34	2,242.01	33,630.22	
002014	PM7 Couch Vacuum Pump Replacement											
	000 01/01/06	210,471.68	P SLHY	20 00	0.00	210,471.68	02/28/10	36,832.53	876.96	2,630.89	39,463.42	
002015	PM7 Couch Vacuum Pump Installation											
	000 01/01/06	141,421.10	P SLHY	20 00	0.00	141,421.10	02/28/10	24,748.71	589.25	1,767.76	26,516.47	
002019	Bond Sulphite High Density Pump											
	000 01/01/06	28,528.57	P SLHY	20 00	0.00	28,528.57	02/28/10	4,992.51	118.87	356.60	5,349.11	
002020	Arc Flash NFPA 70E Compliance Program											
	000 01/01/06	257,242.87	P SLHY	20 00	0.00	257,242.87	02/28/10	45,017.49	1,071.84	3,215.53	48,233.02	
002021	Servicing of #5 Turbine											
	000 01/01/06	886.31	P SLHY	20 00	0.00	886.31	02/28/10	155.12	3.70	11.08	166.20	
002022	Switchgear Battery Replacement											
	000 01/01/06	29,926.31	P SLHY	20 00	0.00	29,926.31	02/28/10	5,237.12	124.70	374.08	5,611.20	
002024	Bond Mill Energy Recovery Project											
	000 01/01/06	12,600.00	P SLHY	20 00	0.00	12,600.00	02/28/10	2,205.00	52.50	157.50	2,362.50	
002026	Arc Flash NFPA 70E Compliance Program											
	000 01/01/06	171,495.25	P SLHY	20 00	0.00	171,495.25	02/28/10	30,011.66	714.57	2,143.69	32,155.35	
002027	Servicing of #5 Turbine											
	000 01/01/06	590.88	P SLHY	20 00	0.00	590.88	02/28/10	103.39	2.46	7.38	110.77	
002028	Switchgear Battery Replacement											
	000 01/01/06	19,950.88	P SLHY	20 00	0.00	19,950.88	02/28/10	3,491.39	83.13	249.38	3,740.77	
002029	Catalog Mill Fresh Water PP Speed Upgrade											
	000 01/01/06	12,000.00	P SLHY	20 00	0.00	12,000.00	02/28/10	2,100.00	50.00	150.00	2,250.00	
002030	Bond Mill Energy Recovery Project											
	000 01/01/06	8,400.00	P SLHY	20 00	0.00	8,400.00	02/28/10	1,470.00	35.00	105.00	1,575.00	
002034	PM2 & 4 Rope & Felt Stretches											
	000 01/01/06	718.43	P SLHY	20 00	0.00	718.43	02/28/10	125.72	3.00	8.98	134.70	
002035	PM 6 & C3 COATER WEB INSPECTION SYSTEMS											
	000 01/01/06	296,013.12	P SLHY	20 00	0.00	296,013.12	02/28/10	51,802.31	1,233.39	3,700.16	55,502.47	

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002036		PM 5 & 6 FOURDRINIER HP PUMP												
		000 01/01/06	(6,000.00)	P	SLHY	20 00	0.00	(6,000.00)	02/28/10	(1,050.00)	(25.00)	(75.00)	(1,125.00)	
002037		PM 5 & 6 FOURDRINIER HP PUMP												
		000 01/01/06	(6,000.00)	P	SLHY	20 00	0.00	(6,000.00)	02/28/10	(1,050.00)	(25.00)	(75.00)	(1,125.00)	
002038		PM 5 & 6 Replacement Granite Rolls												
		000 01/01/06	110,000.00	P	SLHY	20 00	0.00	110,000.00	02/28/10	19,250.00	458.34	1,375.00	20,625.00	
002039		PM 5 & 6 Replacement Granite Rolls												
		000 01/01/06	110,000.00	P	SLHY	20 00	0.00	110,000.00	02/28/10	19,250.00	458.34	1,375.00	20,625.00	
002040		PM 8 Wire Return Roll Installation												
		000 01/01/06	7,287.00	P	SLHY	20 00	0.00	7,287.00	02/28/10	1,275.23	30.36	91.08	1,366.31	
002041		PM 8 Winder Drive Replacement												
		000 01/01/06	62,828.97	P	SLHY	20 00	0.00	62,828.97	02/28/10	10,995.08	261.79	785.36	11,780.44	
002042		PM 8 Gearbox Upgrade												
		000 01/01/06	15,109.65	P	SLHY	20 00	0.00	15,109.65	02/28/10	2,644.18	62.96	188.87	2,833.05	
002044		PM8 250# Steam Line												
		000 01/01/06	7,792.86	P	SLHY	20 00	0.00	7,792.86	02/28/10	1,363.74	32.47	97.41	1,461.15	
002045		PM 8 Fifth Stage Centrif. Cleaners Replacement												
		000 01/01/06	45,419.88	P	SLHY	20 00	0.00	45,419.88	02/28/10	7,948.47	189.25	567.74	8,516.21	
002046		Optivision Software Upgrade												
		000 01/01/06	63,020.42	P	SLHY	20 00	0.00	63,020.42	02/28/10	11,028.57	262.58	787.75	11,816.32	
002047		PM 6& C3 Coater Web Inspection Systems												
		000 01/01/06	296,013.11	P	SLHY	20 00	0.00	296,013.11	02/28/10	51,802.31	1,233.39	3,700.16	55,502.47	
002048		PM 8 Energy Recovery Heat Exchanger Replacement												
		000 01/01/06	209,749.80	P	SLHY	20 00	0.00	209,749.80	02/28/10	36,706.22	878.96	2,621.87	39,328.09	
002049		Sulphite WW to Edmundston VFD												
		000 01/01/06	42,013.61	P	SLHY	20 00	0.00	42,013.61	02/28/10	7,352.38	175.06	525.17	7,877.55	
002050		BLADE PACK SRS GRADES PM5												
		000 01/01/06	(48,000.00)	P	SLHY	20 00	0.00	(48,000.00)	02/28/10	(8,400.00)	(200.00)	(600.00)	(9,000.00)	
002060		Walking and Working Surfaces Improvements												
		000 01/01/07	78,838.92	R	SLHY	40 00	0.00	78,838.92	02/28/10	4,927.43	164.25	492.74	5,420.17	
002061		Structural Reinforcement - PM8, 3&4 Messanine												
		000 01/01/07	649,018.72	R	SLHY	40 00	0.00	649,018.72	02/28/10	40,563.67	1,352.12	4,056.36	44,620.03	
002062		7&8 Elevator Hydraulic Cylinder Safety												
		000 01/01/07	3,476.90	R	SLHY	40 00	0.00	3,476.90	02/28/10	217.30	7.25	21.73	239.03	
002063		Madawaska Mill Ammonium Bromide Systems												
		000 01/01/07	119,109.74	P	SLHY	20 00	0.00	119,109.74	02/28/10	14,888.72	496.29	1,488.87	16,377.59	
002064		Sulphite WW to Edmundston VFD												
		000 01/01/07	10,746.32	P	SLHY	20 00	0.00	10,746.32	02/28/10	1,343.30	44.78	134.33	1,477.63	
002065		Fresh Water Intake Isolation Valves Inst												
		000 01/01/07	(1,337.03)	P	SLHY	20 00	0.00	(1,337.03)	02/28/10	(167.13)	(5.57)	(16.71)	(183.84)	
002066		Arc Flash NFPA 70E Compliance Program												
		000 01/01/07	203,987.97	P	SLHY	20 00	0.00	203,987.97	02/28/10	25,498.50	849.95	2,549.85	28,048.35	
002067		Bond Sulphite High Density Pump												
		000 01/01/07	(2,500.00)	P	SLHY	20 00	0.00	(2,500.00)	02/28/10	(312.50)	(10.42)	(31.25)	(343.75)	
002068		Bond Stock Prep DCS Upgrade												
		000 01/01/07	106,648.24	P	SLHY	20 00	0.00	106,648.24	02/28/10	13,331.03	444.37	1,333.10	14,664.13	
002069		No.1 1200/650 PRV Rebuild												
		000 01/01/07	123,996.41	P	SLHY	20 00	0.00	123,996.41	02/28/10	15,499.55	516.65	1,549.95	17,049.50	
002070		Steam Plant DCS Upgrade												
		000 01/01/07	204,864.59	P	SLHY	20 00	0.00	204,864.59	02/28/10	25,603.08	853.60	2,560.80	28,168.88	
002071		Switchgear Battery Replacement												
		000 01/01/07	(260.83)	P	SLHY	20 00	0.00	(260.83)	02/28/10	(32.60)	(1.09)	(3.26)	(35.86)	
002072		Upgrade 2300V Sub9-12 Transformer												

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002073	000 01/01/07	128,875.54	P SLHY	20 00	0.00	128,875.54	02/28/10	16,109.45	536.98	1,610.94	17,720.39	
	Berlin Electrical Equipment											
002074	000 01/01/07	25,311.48	P SLHY	20 00	0.00	25,311.48	02/28/10	3,163.93	105.47	316.39	3,480.32	
	Berlin Electrical Equipment											
002075	000 01/01/07	47,257.35	P SLHY	20 00	0.00	47,257.35	02/28/10	5,907.17	196.90	590.71	6,497.88	
	Walking and Working Surfaces Improvements											
002076	000 01/01/07	52,559.28	R SLHY	40 00	0.00	52,559.28	02/28/10	3,284.95	109.50	328.49	3,613.44	
	Madawaska Mill Ammonium Bromide Systems											
002077	000 01/01/07	79,406.49	P SLHY	20 00	0.00	79,406.49	02/28/10	9,925.82	330.86	992.58	10,918.40	
	Sulphite WW to Edmundston VFD											
002078	000 01/01/07	7,164.21	P SLHY	20 00	0.00	7,164.21	02/28/10	895.53	29.85	89.55	985.08	
	Fresh Water Intake Isolation Valves Inst											
002079	000 01/01/07	(891.35)	P SLHY	20 00	0.00	(891.35)	02/28/10	(111.42)	(3.72)	(11.14)	(122.56)	
	Steam Plant DCS Upgrade											
002080	000 01/01/07	136,576.39	P SLHY	20 00	0.00	136,576.39	02/28/10	17,072.05	569.07	1,707.20	18,779.25	
	Switchgear Battery Replacement											
002081	000 01/01/07	(173.88)	P SLHY	20 00	0.00	(173.88)	02/28/10	(21.73)	(0.73)	(2.17)	(23.90)	
	Main Computer Center Relocation											
002082	000 01/01/07	112,319.74	P SLHY	05 00	0.00	112,319.74	02/28/10	56,159.87	1,871.99	5,615.98	61,775.85	
	Upgrade 2300V Sub9-12 Transformer											
002083	000 01/01/07	85,917.03	P SLHY	20 00	0.00	85,917.03	02/28/10	10,739.63	357.99	1,073.96	11,813.59	
	Berlin Electrical Equipment											
002084	000 01/01/07	16,874.32	P SLHY	20 00	0.00	16,874.32	02/28/10	2,109.30	70.31	210.93	2,320.23	
	Roll Tracking Disaster Recovery											
002085	000 01/01/07	16,800.00	P SLHY	05 00	0.00	16,800.00	02/28/10	8,400.00	280.00	840.00	9,240.00	
	PM# 3 Reel Crane Replacement											
002086	000 01/01/07	270,347.72	P SLHY	20 00	0.00	270,347.72	02/28/10	33,793.47	1,126.45	3,379.34	37,172.81	
	PM# 3 Centriscreen Replacement											
002087	000 01/01/07	273,349.81	P SLHY	20 00	0.00	273,349.81	02/28/10	34,168.73	1,138.96	3,416.87	37,585.60	
	PM# 3 Reel Crane Replacement											
002088	000 01/01/07	75,732.47	P SLHY	20 00	0.00	75,732.47	02/28/10	9,466.55	315.55	946.55	10,413.20	
	Replace Granite Rolls PM 5& 6											
002089	000 01/01/07	718.42	P SLHY	20 00	0.00	718.42	02/28/10	89.80	3.00	8.98	98.78	
	PM 6 2nd Press Draw Reduction (Ph11)											
002090	000 01/01/07	10,111.54	P SLHY	20 00	0.00	10,111.54	02/28/10	1,263.95	42.13	126.39	1,390.34	
	PM 6 & C3 Coater Web Inspection Systems											
002091	000 01/01/07	47,257.34	P SLHY	20 00	0.00	47,257.34	02/28/10	5,907.17	196.90	590.71	6,497.88	
	Replace Granite Rolls PM 5& 6											
002092	000 01/01/07	718.43	P SLHY	20 00	0.00	718.43	02/28/10	89.80	3.00	8.98	98.78	
	PM 7 Tri Nip Press Granite Roll											
002093	000 01/01/07	52,729.15	P SLHY	20 00	0.00	52,729.15	02/28/10	6,591.15	219.70	659.11	7,250.26	
	PM 7 Couch Vacuum Pump Replacement											
002094	000 01/01/07	9,481.49	P SLHY	20 00	0.00	9,481.49	02/28/10	1,185.20	39.51	118.52	1,303.72	
	PM 7 Couch Vacuum Pump Installation											
002095	000 01/01/07	48,363.73	P SLHY	20 00	0.00	48,363.73	02/28/10	6,045.47	201.51	604.54	6,650.01	
	PM 8 Recovery Heat Exchanger Replacement											
002096	000 01/01/07	(28.03)	P SLHY	20 00	0.00	(28.03)	02/28/10	(3.50)	(0.12)	(0.35)	(3.85)	
	PM 8 Drip Pan/Walkway Upgrade											
002097	000 01/01/07	(6,083.29)	P SLHY	20 00	0.00	(6,083.29)	02/28/10	(760.42)	(25.35)	(76.04)	(836.46)	
	PM 8 Winder Drive Replacement											
002098	000 01/01/07	76,038.02	P SLHY	20 00	0.00	76,038.02	02/28/10	9,504.75	316.82	950.47	10,455.22	
	PM 8 Gearbox Upgrade											
	000 01/01/07	50,096.00	P SLHY	20 00	0.00	50,096.00	02/28/10	6,262.00	208.74	626.20	6,888.20	

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002101	CIP 2007 - Rebuild Roof at North Loading Dock 000 01/01/08	10,600.56	R SLHY	40 00	0.00	10,600.56	02/28/10	397.52	22.09	66.25	463.77	
002102	CIP 2007 - Rebuild Roof at North Loading Dock 000 01/01/08	7,067.04	R SLHY	40 00	0.00	7,067.04	02/28/10	265.02	14.73	44.17	309.19	
002103	CIP 2007 - Catalog Mill Reel Spool Slabber 000 01/01/08	20,000.00	P SLHY	20 00	0.00	20,000.00	02/28/10	1,500.00	83.34	250.00	1,750.00	
002104	CIP 2007 - PM3 2nd Press Granite Sub. Cov. Roll 000 01/01/08	119,549.81	P SLHY	20 00	0.00	119,549.81	02/28/10	8,956.24	498.13	1,494.37	10,460.61	
002105	CIP 2007 - PM 4 Ceramic Roll & Double Doctor 000 01/01/08	124,015.94	P SLHY	20 00	0.00	124,015.94	02/28/10	9,301.20	516.74	1,550.20	10,851.40	
002106	CIP 2007 - PM 5 Suction Pick-Up Roll Replacement 000 01/01/08	196,070.83	P SLHY	20 00	0.00	196,070.83	02/28/10	14,705.31	816.96	2,450.88	17,156.19	
002115	Walking and Working Surfaces Improvements 000 01/01/08	10,354.40	R SLHY	40 00	0.00	10,354.40	02/28/10	388.29	21.57	64.71	453.00	
002116	Madawaska Mill Ammonium Bromide Systems 000 01/01/08	17,889.49	P SLHY	20 00	0.00	17,889.49	02/28/10	1,341.72	74.54	223.62	1,565.34	
002117	Sulphite WW to Edmundston VFD 000 01/01/08	0.00	P SLHY	20 00	0.00	0.00	02/28/10	0.00	0.00	0.00	0.00	
002118	Electrical Systems Reliability Improvement 000 01/01/08	18,445.76	P SLHY	20 00	0.00	18,445.76	02/28/10	1,383.43	76.86	230.57	1,614.00	
002119	2nd Blower a Secondary Treatment Plant 000 01/01/08	113,195.95	P SLHY	20 00	0.00	113,195.95	02/28/10	8,489.70	471.65	1,414.95	9,904.65	
002120	Walking and Working Surfaces Improvements 000 01/01/08	15,531.60	R SLHY	40 00	0.00	15,531.60	02/28/10	582.44	32.36	97.07	679.51	
002121	Madawaska Mill Ammonium Bromide Systems 000 01/01/08	11,926.33	P SLHY	20 00	0.00	11,926.33	02/28/10	894.48	49.70	149.08	1,043.56	
002122	Electrical Systems Reliability Improvement 000 01/01/08	12,297.18	P SLHY	20 00	0.00	12,297.18	02/28/10	922.29	51.24	153.71	1,076.00	
002123	2nd Blower Secondary Treatment Plant 000 01/01/08	75,463.97	P SLHY	20 00	0.00	75,463.97	02/28/10	5,659.80	314.44	943.30	6,603.10	
002124	Main Computer Center Relocation 000 01/01/08	63,092.72	P SLHY	05 00	0.00	63,092.72	02/28/10	18,927.81	1,051.54	3,154.63	22,082.44	
002125	PM3 Top Breast Replacement 000 01/01/08	42,772.70	P SLHY	20 00	0.00	42,772.70	02/28/10	3,207.95	178.22	534.66	3,742.62	
002126	PM4 Ammonium Bromide System 000 01/01/08	(33,333.33)	P SLHY	20 00	0.00	(33,333.33)	02/28/10	(2,500.00)	(138.89)	(416.66)	(2,916.66)	
002127	PM 4 & 7 Press Tail Threading Systems 000 01/01/08	15,082.25	P SLHY	20 00	0.00	15,082.25	02/28/10	1,131.17	62.84	188.52	1,319.69	
002128	PM 5 M-G Set No 2 Replacement 000 01/01/08	72,884.63	P SLHY	20 00	0.00	72,884.63	02/28/10	5,466.35	303.68	911.05	6,377.40	
002129	PM6 2nd Press Draw Reduction (Phase 11) 000 01/01/08	36,418.54	P SLHY	20 00	0.00	36,418.54	02/28/10	2,731.39	151.75	455.23	3,186.62	
002130	PM7 Couch Vacuum Pump Replacement 000 01/01/08	31,005.00	P SLHY	20 00	0.00	31,005.00	02/28/10	2,325.38	129.19	387.56	2,712.94	
002131	PM7 Energy Recovery Heat Exchanger Replacement 000 01/01/08	77,807.50	P SLHY	20 00	0.00	77,807.50	02/28/10	5,835.57	324.20	972.59	6,808.16	
002132	PM 4 & 7 Press Tail Threading Systems 000 01/01/08	15,082.25	P SLHY	20 00	0.00	15,082.25	02/28/10	1,131.17	62.84	188.52	1,319.69	
002133	PM8 Drip Pan/Walkway Upgrade 000 01/01/08	221.76	P SLHY	20 00	0.00	221.76	02/28/10	16.63	0.93	2.77	19.40	
002134	PM8 3rd High Pressure Fall Cleaning Shower 000 01/01/08	32,020.00	P SLHY	20 00	0.00	32,020.00	02/28/10	2,401.50	133.42	400.25	2,801.75	
002135	PM8 Water Heat Recovery Platecoil											

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000	01/01/08	231,604.03	P SLHY	20 00	0.00	231,604.03	02/28/10	17,370.30	965.02	2,895.05	20,265.35	
002136	Rebuild Roof at North Loading Dock											
000	01/01/08	57,426.41	R SLHY	40 00	0.00	57,426.41	02/28/10	2,153.49	119.64	358.91	2,512.40	
002137	Arc Flash NFPA 70E Compliance Program											
000	01/01/08	462.84	P SLHY	20 00	0.00	462.84	02/28/10	34.71	1.93	5.78	40.49	
002138	Bond Sulphite High Density Pump											
000	01/01/08	16,695.00	P SLHY	20 00	0.00	16,695.00	02/28/10	1,252.13	69.56	208.68	1,460.81	
002139	Switchgear Battery Replacement											
000	01/01/08	1,320.83	P SLHY	20 00	0.00	1,320.83	02/28/10	99.06	5.51	16.51	115.57	
002140	PM6 & C3 Coater Web Inspection Systems											
000	01/01/08	1,360.00	P SLHY	20 00	0.00	1,360.00	02/28/10	102.00	5.67	17.00	119.00	
002141	Rebuild Roof at North Loading Dock											
000	01/01/08	38,284.28	R SLHY	40 00	0.00	38,284.28	02/28/10	1,435.66	79.76	239.27	1,674.93	
002142	Arc Flash NFPA 70E Compliance Program											
000	01/01/08	308.56	P SLHY	20 00	0.00	308.56	02/28/10	23.14	1.28	3.85	26.99	
002143	Switchgear Battery Replacement											
000	01/01/08	880.56	P SLHY	20 00	0.00	880.56	02/28/10	66.04	3.67	11.00	77.04	
002144	Catalog Mill Reel Spool Slabber											
000	01/01/08	55,338.59	P SLHY	20 00	0.00	55,338.59	02/28/10	4,150.40	230.58	691.73	4,842.13	
002145	PM3 2nd Press Granite Sub Covering Roll											
000	01/01/08	156,657.85	P SLHY	20 00	0.00	156,657.85	02/28/10	11,749.34	652.74	1,958.22	13,707.56	
002146	PM4 Ceramic Roll & Double Doctor											
000	01/01/08	250,140.05	P SLHY	20 00	0.00	250,140.05	02/28/10	18,760.50	1,042.25	3,126.75	21,887.25	
002147	PM5 Suction Pick-up Roll Replacement											
000	01/01/08	276,079.99	P SLHY	20 00	0.00	276,079.99	02/28/10	20,706.00	1,150.34	3,451.00	24,157.00	
002148	PM6 & C3 Coater Web Inspection Systems											
000	01/01/08	2,040.00	P SLHY	20 00	0.00	2,040.00	02/28/10	153.00	8.50	25.50	178.50	
002149	PM8 3rd Press Granite Roll Replacement											
000	01/01/08	384,273.21	P SLHY	20 00	0.00	384,273.21	02/28/10	28,820.49	1,601.14	4,803.41	33,623.90	
002150	PM8 Fan Pump Motor Replacement											
000	01/01/08	132,723.94	P SLHY	20 00	0.00	132,723.94	02/28/10	9,954.30	553.02	1,659.05	11,613.35	
002153	2008 CIP PM8 Gauging System Project											
000	01/01/09	171.21	P SLHY	20 00	0.00	171.21	02/28/10	4.28	0.72	2.14	6.42	
002154	2008 CIP Secondary Treatment											
000	01/01/09	39,094.12	P SLHY	20 00	0.00	39,094.12	02/28/10	977.35	162.89	488.67	1,466.02	
002156	Phon system											
000	01/01/08	110,000.00	P TT	01 00	0.00	110,000.00	02/28/10	110,000.00	0.00	0.00	110,000.00	
002157	Secondary Treatment Reliability Improvement											
000	01/01/09	984,084.67	P SLHY	20 00	0.00	984,084.67	02/28/10	24,602.12	4,100.35	12,301.05	36,903.17	
002158	PM4 & 7 Press Tail Threading Systems											
000	01/01/09	59,514.25	P SLHY	20 00	0.00	59,514.25	02/28/10	1,487.86	247.97	743.92	2,231.78	
002159	PM4 & 7 Press Tail Threading Systems											
000	01/01/09	59,514.24	P SLHY	20 00	0.00	59,514.24	02/28/10	1,487.86	247.97	743.92	2,231.78	
002160	Power OLAP East Papers KPI Rep.&Sales Plan Analytics System											
000	01/01/09	48,142.29	P SLHY	20 00	0.00	48,142.29	02/28/10	1,203.56	200.60	601.78	1,805.34	
002161	Power OLAP East Papers KPI Rep.&Sales Plan Analytics System											
000	01/01/09	12,035.57	P SLHY	20 00	0.00	12,035.57	02/28/10	300.89	50.15	150.44	451.33	
002162	Roll Tracking AS/400 Replacement											
000	01/01/09	47,076.41	P SLHY	20 00	0.00	47,076.41	02/28/10	1,176.91	196.15	588.45	1,765.36	
002163	Roll Tracking AS/400 Replacement											
000	01/01/09	11,769.10	P SLHY	20 00	0.00	11,769.10	02/28/10	294.23	49.04	147.11	441.34	
002164	600 TPD Softwood Kraft Distribution											
000	01/01/09	289,361.67	P SLHY	20 00	0.00	289,361.67	02/28/10	7,234.04	1,205.68	3,617.02	10,851.06	

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002165	600 TPD Softwood Kraft Distribution											
	000 01/01/09	72,340.42	P SLHY	20 00	0.00	72,340.42	02/28/10	1,808.51	301.42	904.25	2,712.76	
002166	2nd Blower Secondary Treatment Plant											
	000 01/01/09	24,135.87	P SLHY	20 00	0.00	24,135.87	02/28/10	603.40	100.56	301.69	905.09	
002167	PM#8 Gauging System Project											
	000 01/01/09	2,538,102.92	P SLHY	20 00	0.00	2,538,102.92	02/28/10	63,452.57	10,575.43	31,726.28	95,178.85	
002168	PM#8 Water Heat Recovery Platecoil											
	000 01/01/09	(4,291.55)	P SLHY	20 00	0.00	(4,291.55)	02/28/10	(107.29)	(17.88)	(53.64)	(160.93)	
002169	Rebuild Roof at North Loading Dock											
	000 01/01/09	2,502.89	R SLHY	40 00	0.00	2,502.89	02/28/10	31.29	5.22	15.64	46.93	
002170	Rebuild Four Roofs - Fall 2009											
	000 01/01/09	15,494.84	R SLHY	40 00	0.00	15,494.84	02/28/10	193.69	32.28	96.84	290.53	
002171	Trash Compactor Replacement											
	000 01/01/09	32,800.00	P SLHY	20 00	0.00	32,800.00	02/28/10	820.00	136.67	410.00	1,230.00	
002172	Trash Compactor Replacement											
	000 01/01/09	8,200.00	P SLHY	20 00	0.00	8,200.00	02/28/10	205.00	34.17	102.50	307.50	
002173	Rebuild Four Roofs - Fall 2009											
	000 01/01/09	61,979.34	R SLHY	40 00	0.00	61,979.34	02/28/10	774.74	129.13	387.37	1,162.11	
002174	Rebuild Roof at North Loading Dock											
	000 01/01/09	625.72	R SLHY	40 00	0.00	625.72	02/28/10	7.82	1.31	3.91	11.73	
002175	Preliminary Engineering - main Condensate Tank											
	000 01/01/09	10,833.82	P SLHY	20 00	0.00	10,833.82	02/28/10	270.85	45.14	185.42	406.27	
002176	Preliminary Engineering - Main Condensate Tank											
	000 01/01/09	2,708.45	P SLHY	20 00	0.00	2,708.45	02/28/10	67.71	11.28	33.85	101.56	
002177	PM 3 2 nd Press Granite Substitute Covered Roll											
	000 01/01/09	(1,377.00)	P SLHY	20 00	0.00	(1,377.00)	02/28/10	(34.43)	(5.74)	(17.21)	(51.64)	
002178	PM 3 Overlay Steam Coil & Condensate Separator Tank Replacement											
	000 01/01/09	6,363.35	P SLHY	20 00	0.00	6,363.35	02/28/10	159.08	26.52	79.54	238.62	
002179	PM7 Water Heat Recovery Eliminator Casing Replacement											
	000 01/01/09	28,830.00	P SLHY	20 00	0.00	28,830.00	02/28/10	720.75	120.12	360.37	1,081.12	
002180	PM 7 Energy Recovery Heat Exchanger Replacement											
	000 01/01/09	181,052.92	P SLHY	20 00	0.00	181,052.92	02/28/10	4,526.32	754.39	2,263.16	6,789.48	
002181	PM 8 3rd Press Granite Roll Replacement											
	000 01/01/09	4,831.99	P SLHY	20 00	0.00	4,831.99	02/28/10	120.80	20.14	60.40	181.20	
002182	PM 8 Fan Pump Motor Replacement											
	000 01/01/09	15,278.68	P SLHY	20 00	0.00	15,278.68	02/28/10	381.97	63.66	190.98	572.95	
002183	PM8 Roof Repairs											
	000 01/01/09	115,277.93	R SLHY	40 00	0.00	115,277.93	02/28/10	1,440.98	240.16	720.48	2,161.46	
002185	PM 5 M-G Set No.2 Replacement											
	000 01/01/09	22,727.32	P SLHY	20 00	0.00	22,727.32	02/28/10	568.18	94.70	284.09	852.27	
002191	CIP 2009 Walking and Working Surfaces Improvements											
	000 03/01/10	11,900.95	R SLHY	40 00	0.00	11,900.95		0.00	14.87	14.87	14.87	
002192	CIP 2009 Walking and Working Surfaces Improvements											
	000 03/01/10	2,975.24	R SLHY	40 00	0.00	2,975.24		0.00	3.71	3.71	3.71	
002193	PM8 Truck Dock Fall Protection System											
	000 03/01/10	17,481.53	R SLHY	40 00	0.00	17,481.53		0.00	21.85	21.85	21.85	
002200	Rebuild four Floors - fall 2009											
	000 01/01/10	3,008.00	R SLHY	40 00	0.00	3,008.00	02/28/10	0.00	3.14	9.40	9.40	
002201	Rebuild four Floors - fall 2009											
	000 01/01/10	752.00	R SLHY	40 00	0.00	752.00	02/28/10	0.00	0.79	2.95	2.95	
002205	Secondary Treatment Reliability Improvement											
	000 03/01/10	7,000.00	P SLHY	20 00	0.00	7,000.00		0.00	17.50	17.50	17.50	
002206	PM8 Roof Repairs											

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000	03/01/10	4,489.39	R SLHY	40 00	0.00	4,489.39		0.00	5.61	5.61	5.61	
002207	PM8 Truck Dock Fall Protection System											
000	03/01/10	390.08	R SLHY	40 00	0.00	390.08		0.00	0.48	0.48	0.48	
Grand Total		463,907,989.71			0.00	463,907,989.71		365,154,405.64	856,218.58	2,568,522.73	367,722,928.37	
Less disposals and transfers		0.00			0.00	0.00		0.00			0.00	
Count = 0												
Net Grand Total		463,907,989.71			0.00	463,907,989.71		365,154,405.64	856,218.58	2,568,522.73	367,722,928.37	
Count = 1,300												

Report Assumptions

Report Name: Depreciation Expense

Source Report: <Standard Report>

Calculation Assumptions:

Short Year: none

Include Sec 168 Allowance & Sec 179: No

Adjustment Convention: None

Key Codes:

- a: A depreciation adjustment amount is included in the reporting period.
- b: The asset's business-use percentage is less than 100%.
- c: The asset has been disposed.
- f: The asset has switched from a MACRS table calculation to the MACRS formula calculation.
- t: The asset's depreciation has been limited by luxury auto rules.
- m: The asset's depreciation was calculated using the mid-quarter convention.
- r: The asset's acquired value was reduced to arrive at the depreciable basis.
- s: The asset has switched from declining-balance to a straight-line.
- u: The asset was transferred.
- v: The asset has switched to remaining value over remaining life due to ACE.

Group/Sorting Criteria:

Group = All FAS Assets

Include Assets that meet the following conditions:

All FAS Assets

Sorted by: System No, Extension

Appendix "12"**Inventory - US Purchased Assets**

ASSET PURCHASE AGREEMENT

Newco

Schedules

USD (\$000s)

Schedule 8 - Inventory

Finished Goods

Paper
Lumber

Raw Materials

Fibre
Fuel
Chemical and other

Stores

	Forecast Balance Feb-28	Forecast Balance Apr-08	Forecast Balance April 8th US
	18,684	21,662	21,662
	2,061	2,684	-
	20,745	24,346	21,662
	11,135	6,862	1,797
	1,305	2,399	-
	2,565	2,749	2,749
	15,005	12,010	4,546
	18,989	20,059	9,858
	<u>54,739</u>	<u>56,415</u>	<u>36,066</u>

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Appendix "13"**Intellectual Property - US Purchased Assets**

SCHEDULE 6
Intellectual Property

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ALLAGASH

Serial Number 77703547
Filing Date 31-Mar-09
Owner (APPLICANT) Fraser Papers Limited
CORPORATION MAINE 82 Bridge Avenue
Madawaska MAINE 04756
Type of Mark TRADEMARK
Live/Dead Indicator LIVE
Renewal Date To Be Determined

ALLIANCE

Serial Number 77565702
Filing Date 09-Sep-08
Owner (APPLICANT) Fraser Papers Limited
CORPORATION MAINE 82 Bridge Avenue
Madawaska MAINE 04756
Type of Mark TRADEMARK
Live/Dead Indicator DEAD
Abandonment Date 18-Jun-09
Renewal Date To Be Determined

ALLIANCE

Serial Number 77933516
Filing Date 11-Feb-10
Owner Fraser Papers Limited
Type of Mark TRADEMARK
Live/Dead Indicator Application Pending
Renewal Date

BLADEPAK

Serial Number 77848707
Filing Date 14-Oct-09
Owner (APPLICANT) Fraser Papers Limited
CORPORATION MAINE 707 Sable Oaks Drive,
Suite #010 South Portland MAINE 04106
Type of Mark TRADEMARK
Live/Dead Indicator LIVE
Renewal Date To Be Determined

BRIDGE OPAQUE

Serial Number 78806530
Filing Date 03-Feb-06
Registration Number 3271845
Registration Date 31-Jul-07
Owner (REGISTRANT) Fraser Papers Limited
CORPORATION MAINE 82 Bridge Avenue
Madawaska MAINE 04756
Type of Mark TRADEMARK
Live/Dead Indicator LIVE
Renewal Date 31-Jul-17

BRIDGE SUPREME

Serial Number 77676192
Filing Date 23-Feb-09
Registration Number 3676390
Registration Date 01-Sep-09
Owner (REGISTRANT) Fraser Papers Limited
CORPORATION MAINE 82 Bridge Avenue
Madawaska MAINE 04756
Prior Registrations 3271845
Type of Mark TRADEMARK
Live/Dead Indicator LIVE
Renewal Date 1-Sep-19

CIRCULAR BOND

Serial Number U.S. 76467137
Filing Date 14-Nov-02
Registration Number U.S. 2969147
Registration Date 19-Jul-05
Owner (REGISTRANT) Fraser Papers Limited
CORPORATION MAINE 82 BRIDGE AVENUE
MADAWASKA MAINE 04756

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Assignment Recorded

ASSIGNMENT RECORDED - Assigned to Antonio Levesque & Sons, Inc. by assignment filed 08/15/2005; Change of Name filed 11/18/2005 showing name change to Fraser Papers Limited.

Type of Mark
Live/Dead Indicator
Renewal Date

TRADEMARK
LIVE
19-Jul-15

Canada 1177836
14/05/2003
Canada 681121
5-Feb-07

(REGISTRANT) Fraser Papers
Limited 70 Seaview Avenue
Stamford, CT 06902

CUSTOM BRITE

Serial Number
Filing Date
Registration Number
Registration Date
Owner

U.S. 77102860
08-Feb-07
U.S. 3323142
30-Oct-07

TRADEMARK
LIVE
5-Feb-22

(REGISTRANT) Fraser Papers Limited
CORPORATION MAINE 82 Bridge Avenue
Madawaska MAINE 04756

Prior Registrations
Type of Mark
Live/Dead Indicator
Renewal Date

1445105
TRADEMARK
LIVE
30-Oct-17

Canada 1335434
14-Feb-07
Canada TMA722129
26-Aug-08

Europe 005715529
14-Feb-07
Europe 5715529
12-Feb-08

(REGISTRANT) Fraser Papers
Limited Madawaska Maine 04756

Fraser Papers Limited

CUSTOM OPAQUE

Serial Number
Filing Date
Registration Number
Registration Date
Owner

73609721
01-Jul-86
1445105
30-Jun-87

TRADEMARK
LIVE
To Be Determined

TRADEMARK
LIVE
14-Feb-17

(REGISTRANT) FRASER PAPER LIMITED
CORPORATION MAINE BRIDGE STREET
MADAWASKA MAINE 04756

(LAST LISTED OWNER) FRASER PAPERS
LIMITED CORPORATION MAINE 82 BRIDGE
AVENUE MADAWASKA MAINE 04756

Assignment Recorded

ASSIGNMENT RECORDED - Assigned from Fraser Paper, Limited to Fraser Paper, Limited by assignment filed 12/06/1988; Assignment from Fraser Paper, Limited and others to Fraser Paper, Inc., by assignment filed 08/01/1996; Assigned to Antonio Levesque & Sons, Inc. by assignment filed 08/15/2005; Change of Name filed 11/18/2005 showing name change to Fraser Papers Limited.

Type of Mark
Live/Dead Indicator
Cancellation Date

TRADEMARK
DEAD
04-Apr-08

CUSTOM PLUS

Serial Number
Filing Date
Registration Number
Registration Date
Owner

78806548
03-Feb-06
3405410
01-Apr-08

(REGISTRANT) Fraser Papers Limited
CORPORATION MAINE 82 Bridge Avenue
Madawaska MAINE 04756

Prior Registrations
Type of Mark
Live/Dead Indicator
Renewal Date

1445105
TRADEMARK
LIVE
1-Apr-18

FRABRITE

Serial Number
Filing Date
Registration Number
Registration Date

U.S. 75245804
18-Feb-97
U.S. 2192806
29-Sep-98

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Owner (REGISTRANT) FRASER PAPERS INC.
CORPORATION DELAWARE 70 Seaview Avenue
Stamford CONNECTICUT 06902

(LAST LISTED OWNER) FRASER PAPERS
LIMITED CORPORATION MAINE 82 BRIDGE
AVENUE MADAWASKA MAINE 04756

Assignment Recorded ASSIGNMENT RECORDED - Assigned to Antonio
Levesque & Sons, Inc. by assignment filed
08/15/2005; Change of Name filed 11/18/2005
showing name change to Fraser Papers Limited.

Prior Registrations 0558676;0713873;0827567;1443727;AND
OTHERS

Type of Mark TRADEMARK

Renewal Date 29-Sep-18

Live/Dead Indicator LIVE

FRALIGHT

Serial Number U.S. 75244126

Filing Date 19-Feb-97

Registration Number U.S. 2199012 Canada 853796

Registration Date 20-Oct-98 18-Aug-97

Owner (REGISTRANT) FRASER PAPERS INC.
CORPORATION DELAWARE 70 Seaview Avenue
Stamford CONNECTICUT 06902 Canada 517143
28-Sep-99

(LAST LISTED OWNER) FRASER PAPERS
LIMITED CORPORATION MAINE 82 BRIDGE
AVENUE MADAWASKA MAINE 04756 (REGISTRANT) Fraser Papers Inc.
Stamford CT 06904

Assignment Recorded ASSIGNMENT RECORDED - Assigned to Antonio
Levesque & Sons, Inc. by assignment filed
08/15/2005; Change of Name filed 11/18/2005
showing name change to Fraser Papers Limited.

Prior Registrations 0558676;0713873;0827567;1443727;AND
OTHERS

Type of Mark TRADEMARK

Renewal 1ST RENEWAL 20080630

Renewal Date 20-Oct-18 TRADEMARK

Live/Dead Indicator LIVE 28-Sep-14
LIVE

FRAPRINT

(Note: Name of Mark)

Serial Number U.S. 75244269

Filing Date 19-Feb-97 CANADA 853799

Registration Number U.S. 2196540 18/08/1997

Registration Date 13-Oct-98 CANADA 517136

Owner (REGISTRANT) FRASER PAPERS INC.
CORPORATION DELAWARE 70 SEAVIEW
AVENUE Stamford CONNECTICUT 06902 28-Sep-99

(REGISTRANT) FRASER PAPERS
INC. 9 West Broad Street Stamford
CONNECTICUT 06902

(LAST LISTED OWNER) FRASER PAPERS
LIMITED CORPORATION MAINE 82 BRIDGE
AVENUE MADAWASKA MAINE 04756

Assignment Recorded ASSIGNMENT RECORDED - Assigned to Antonio
Levesque & Sons, Inc. by assignment filed
08/15/2005; Change of Name filed 11/18/2005
showing name change to Fraser Papers Limited.

Prior Registrations 0558676;0713873;0827567;1443727;AND
OTHERS

Type of Mark TRADEMARK

Renewal 1ST RENEWAL 20080630 TRADEMARK

Renewal Date 13-Oct-18

Live/Dead Indicator LIVE 18-Sep-14
LIVE

FRASER HYBRID CONVERTING

(Note: Name of Mark)

Serial Number U.S. 77393409
 Filing Date 11-Feb-08 CANADA 853798
 Owner (APPLICANT) Fraser Papers Limited
 CORPORATION MAINE 82 Bridge Avenue
 Madawaska MAINE 04756 18/08/1997
 Prior Registrations 2266025;2325340 CANADA 520620
 Type of Mark TRADEMARK 15-Dec-99
 Live/Dead Indicator (REGISTRANT) FRASER PAPERS
 INC. 9 West Broad Street Stamford
 LIVE CONNECTICUT 06902
 Pending Statement of Use Filing due by March 29, 2010
 Renewal Date

GENESIS

Serial Number 74082250 TRADEMARK
 Registration Number 1717974
 Registration Date 22-Sep-92 15-Dec-14
 Owner (REGISTRANT & OWNER) Fraser Papers Inc. a
 Delaware Corporation 9 West Broad Street,
 Stamford, CT 06904 LIVE
 Type of Mark TRADEMARK
 Renewal Date 22-Sep-12
 Live/Dead Indicator LIVE Canada Application 1383080
 12-Feb-08
 Fraser Papers Limited

PHARMOPAQUE

Serial Number U.S. 76467138
 Filing Date 14-Nov-02
 Registration Number U.S. 2758709
 Registration Date 02-Sep-03
 Owner (REGISTRANT) Fraser Papers, Inc.
 CORPORATION DELAWARE 70 Seaview Avenue
 Stamford CONNECTICUT 06904
 (LAST LISTED OWNER) FRASER PAPERS
 LIMITED CORPORATION MAINE 82 BRIDGE
 AVENUE MADAWASKA MAINE 04756
 Assignment Recorded ASSIGNMENT RECORDED - Assigned to Antonio
 Levesque & Sons, Inc. by assignment filed
 08/15/2005; Change of Name filed 11/18/2005
 showing name change to Fraser Papers Limited.
 Type of Mark TRADEMARK
 Live/Dead Indicator LIVE
 Renewal Date 2-Sep-13

SNOWBRITE OPAQUE

Serial Number 78806557 Canada 616887
 Filing Date 03-Feb-06 18-Aug-04
 (APPLICANT) Fraser Papers Inc.
 Stamford CT 06904
 Registration Number 3271847
 Registration Date 31-Jul-07 (OWNER) Fraser Papers Limited
 Owner (REGISTRANT) Fraser Papers Limited
 CORPORATION MAINE 82 Bridge Avenue
 Madawaska MAINE 04756
 Prior Registrations 1652363 TRADEMARK
 Type of Mark TRADEMARK LIVE
 Live/Dead Indicator LIVE 18-Aug-19
 Renewal Date 31-Jul-17

SNOWCOTE

Serial Number 78806538
 Filing Date 03-Feb-06

Registration Number 3271846
Registration Date 31-Jul-07
Owner (REGISTRANT) Fraser Papers Limited
CORPORATION MAINE 82 Bridge Avenue
Madawaska MAINE 04756
Type of Mark TRADEMARK
Live/Dead Indicator LIVE
Renewal Date 31-Jul-17

352

SNOWLAND OPAQUE

Serial Number 74075862
Filing Date 06-Jul-90
Registration Number 1652363
Registration Date 30-Jul-91
Owner (REGISTRANT) FRASER PAPER, LIMITED
CORPORATION DELAWARE Bridge Street
Madawaska MAINE 04756

(LAST LISTED OWNER) FRASER PAPERS
LIMITED CORPORATION MAINE 82 BRIDGE
AVENUE MADAWASKA MAINE 04756

Assignment Recorded

ASSIGNMENT RECORDED- Assignment from
Fraser Paper, Limited and others to Fraser Paper,
Inc., by assignment filed 08/01/1996; Assigned to
Antonio Levesque & Sons, Inc. by assignment filed
08/15/2005; Change of Name filed 11/18/2005
showing name change to Fraser Papers Limited.

Type of Mark TRADEMARK
Renewal 1ST RENEWAL 20010728
Renewal Date 30-Jul-11
Live/Dead Indicator LIVE

SWATCH ONLINE

Serial Number 75844522
Filing Date 09-Nov-99
Owner (APPLICANT) Fraser Papers Inc. CORPORATION
DELAWARE 70 Seaview Drive Stamford
CONNECTICUT 06902
Type of Mark TRADEMARK
Live/Dead Indicator DEAD
Abandonment Date 01-Dec-00

TEXTCOTE (CANADA)

Registration Number Canada TMA421611
Registered Date 24-Dec-93
Owner Current Owner Fraser Papers Limited
Renewal Date To be Determined

SOCIETE PAPETIERE DES RIVIERES
JUMELLES INC.

PENDING

ACADIA

Preliminary Search Results: Not Available due to
blocking registration owned by Fibermark, Inc.

CUSTOM SNOWCOTE

Need to Apply

CUSTOM SUPREME

Need to apply (U.S. & Canada)

FRONTIER OPAQUE

Pending Review of Lindemeyr Status

FRONTIER SUPREME

Pending Review of Lindemeyr Status

Appendix "14"**Accounts Receivable - US Purchased Assets**

ASSET PURCHASE AGREEMENT

Newco
Schedules
USD (\$000s)

Current Assets

	Forecast Balance Feb-28	Forecast Balance 08-Apr	Forecast Balance April 8th US
Trade Receivables Lumber	1,587	2,302	-
Trade Receivables Paper *	28,552	33,039	32,662
Provisions	(1,197)	(1,377)	(1,348)
Prepaid Property Tax		2,309	731
Prepaid Insurance	820	484	294
Prepaid leases	92	88	88
Edmundston energy rebate	1,793	-	
Vendor rebates	30	-	
Misc	76	1,004	607
	<u>31,754</u>	<u>37,849</u>	<u>33,034</u>
			<u>30,977</u>

Qualifying Receivables

Trade Accounts Receivable	30,139	35,341	32,662
Less Provisions	(1,197)	(1,377)	(1,348)
Less >90 days	(356)	(337)	(337)
	<u>28,586</u>	<u>33,627</u>	<u>30,977</u>

Appendix "15"

Permits - US Purchased Assets

Issuer	Entity #	Permit #	Registration #	Description	Issue date	Expiration date
Maine- Dept of Professional and Financial Regulation	AR0703	ME470485	PV4101	#7 PM Headbox	02/05/2008	30/11/2010
Maine- Dept of Professional and Financial Regulation	TK14081	ME470082	PV4109	Steam Plant	02/05/2008	30/11/2010
Maine- Dept of Professional and Financial Regulation	AR1405	ME470114	PV4113	Steam Plant #10 AC	02/05/2008	30/11/2010
Maine- Dept of Professional and Financial Regulation	AR 0301	ME470480	PV4117	#3 Hot oil room	02/05/2008	30/11/2010
Maine- Dept of Professional and Financial Regulation	AR 1003	ME 470018	PV4128	Catalog Mill C-2 Oper FLR	02/05/2008	30/11/2010
Maine- Dept of Professional and Financial Regulation	AR0802	ME470487	PV4130	#8 PM basement	02/05/2008	30/11/2010
Maine- Dept of Professional and Financial Regulation	AR0701	ME470483	PV4131	#7 PM Basement	02/05/2008	30/11/2010
Maine- Dept of Professional and Financial Regulation	AR 0702	ME470484	PV4132	#7 PM Basement	02/05/2008	30/11/2010
Maine- Dept of Professional and Financial Regulation	AR1205	ME470025	PV4134	Catalog Mill, Super Calendar	02/05/2008	30/11/2010
Maine- Dept of Professional and Financial Regulation	AR 0401	ME470482	PV4139	#4 PM Headbox	02/05/2008	30/11/2010
Maine- Dept of Professional and Financial Regulation	AR1402	ME495860	PV5931	STM Plant	02/05/2008	30/05/2011
Maine- Dept of Professional and Financial Regulation	AR1210	ME470024	PV4175	Catalog Mill	02/05/2008	30/05/2011
Maine- Dept of Professional and Financial Regulation	AR1001	ME470023	PV4158	Catalog Mill	02/05/2008	30/05/2011
Maine- Dept of Professional and Financial Regulation	AR0302	ME470481	PV4127	#3 PM Hot Oil room	02/05/2008	30/05/2011
Maine- Dept of Professional and Financial Regulation	AR1213	ME470014	PV5595	Catalog Mill	02/05/2008	31/10/2011
Maine- Dept of Professional and Financial Regulation	AR1103	ME470064	PV4161	Flow Dist BLDG	02/05/2008	31/05/2011
Maine- Dept of Professional and Financial Regulation	AR1102	ME470105	PV4147	Sludge House	02/05/2008	30/05/2011
Maine- Dept of Professional and Financial Regulation	AR0801	ME470486	PV4123	#8 PM Basement	02/05/2008	30/05/2011
Maine- Dept of Professional and Financial Regulation	AR1108	ME470007	PV4178	Butler BLDG	02/05/2008	30/05/2011
Maine- Dept of Professional and Financial Regulation	AR1301	ME470099	PV4160	Pump House	02/05/2008	30/05/2011
Maine- Dept of Professional and Financial Regulation	AR1104	ME470081	PV4153	Machine Shop	02/05/2008	30/05/2011
Maine- Dept of Professional and Financial Regulation	AR1201	ME470021	PV4120	Catalog Mill	02/05/2008	30/05/2011
Maine- Dept of Professional and Financial Regulation	AR1202	ME470019	PV4103	Catalog Mill	02/05/2008	30/05/2011
Maine- Dept of Professional and Financial Regulation	AR1401	ME470115	PV4118	Steam Plant	02/05/2008	30/05/2011
Maine- Dept of Professional and Financial Regulation	AR1204	ME470020	PV4119	Catalog Mill	02/05/2008	30/05/2011
Maine- Dept of Professional and Financial Regulation	HE1401	ME470111	PV5597	Steam Plant	02/05/2008	30/05/2011
Maine- Dept of Professional and Financial Regulation	AR1215	ME470111	PV10317	Starch System	02/05/2008	31/10/2012
Maine- Dept of Professional and Financial Regulation	AR1206	ME470016	PV7696	Catalog Mill	02/05/2008	31/03/2011
Maine- Dept of Professional and Financial Regulation	TK1413		PV5596	Boiler Room	02/05/2008	31/01/2012
Maine- Dept of Professional and Financial Regulation	AR1002	ME470008	PV10311	C2 Coater Reel Receiver	02/05/2008	31/01/2011
Maine- Dept of Professional and Financial Regulation	AR1207	ME470015	PV6457	Catalog Mill	02/05/2008	28/02/2011
Maine- Dept of Professional and Financial Regulation	AR1105A		PV7696	Main Garage	09/04/2009	31/01/2012
	1005036		PV6448	Coater 2	09/04/2009	29/02/2012
	1004043		PV6446	Coater 2	09/04/2009	29/02/2012
Maine- Dept of Professional and Financial Regulation	AR1110		PV10310	Bond Wrapper Basement	09/04/2009	31/03/2012

Maine- Dept of Professional and Financial Regulation	AR1502	ME470022	PV4149	Catalog Mill	02/05/2008	30/06/2011
Maine- Dept of Professional and Financial Regulation	AR1214	ME470017	PV7698	Catalog Mill	02/05/2008	31/01/2011
Maine- Dept of Professional and Financial Regulation	AR1401	ME495861	PV5932	STM Plant	12/08/2008	30/06/2011
Maine- Dept of Professional and Financial Regulation		ME523561	ME3676	#6 Boiler	24/11/2008	31/10/2009

Issuing Agency	Mill	Location
Maine Dep't of Health and Human Services	Madawaska	Exit signs
Maine Dep't of Health and Human Services	Madawaska	PM 4 reel ash
Maine Dep't of Health and Human Services	Madawaska	PM 8 Reel ash
Maine Dep't of Health and Human Services	Madawaska	PM 4 reel ash
Maine Dep't of Health and Human Services	Madawaska	PM 6 reel ash
Maine Dep't of Health and Human Services	Madawaska	PM 7 Reel AS
Maine Dep't of Health and Human Services	Madawaska	PM 7 SYM ash
Maine Dep't of Health and Human Services	Madawaska	PM 7 Reel-AS
Maine Dep't of Health and Human Services	Madawaska	PM 7 SYM Ash
Maine Dep't of Health and Human Services	Madawaska	Materials License

Permit #	Date Issued	Date Expires
15751	16/01/2009	31/12/2009
4820	23/01/2009	31/12/2009
744	15/10/2009	31/12/2009
4821	23/01/2009	31/12/2009
4826	23/01/2009	31/12/2009
4825	23/01/2009	31/12/2009
4824	23/01/2009	31/12/2009
4822	23/01/2009	31/12/2009
4823	23/01/2009	31/12/2009
3311	06/11/2009	30/10/2010

Mill Location	Contract Date	Expiry Date	Mill Contact	Status	Assignment Provisions

Madawaska	08/07/2009	17/10/2011	Rick Pelletier		

Madawaska	01/01/2009	31/12/2009	Norman Cyr/Phil Nadeau		

Madawaska	04/09/2001	31/12/2004	Andy Martin		

SCHEDULE "E"

MAINE REAL PROPERTY

All real property of Fraser Papers Limited, a Maine corporation situated in the Towns of Madawaska and Frenchville, Aroostook County, State of Maine, including, but not limited to, the property described in the following deeds recorded in the Northern Aroostook County Registry of Deeds:

FEE:

Parcel #	Grantor	Grantee	Dated	Instrument	Book/Page	Tax Map-Lot	Town
1	Richard D. Murphy	Fraser Paper Limited	5/26/25	QC	110/460	Map 4, Lots 1, 2, 3, 60, 62-71, inclusive, 74-79, inclusive p/o 30	Madawaska
2	Bangor and Aroostook Railroad Company	Fraser Paper Limited	8/6/28	QC	114/573	p/o- 4-30 and p/o- 4-40	Madawaska
3	Bangor Investment Company	Fraser Paper Limited	8/6/28	W	114/575	p/o- 4-40	Madawaska
4	Willie A. Daigle et al.	Fraser Paper Limited	5/24/45	W	202/99	p/o- 4-30	Madawaska
5	Leo J. Daigle et al.	Fraser Paper Limited	9/27/45	W	206/152	p/o- 4-30	Madawaska
6	James J. Cyr et al.	Fraser Paper Limited	9/30/46	Deed	210/348	N/A	Madawaska
7	Willie A.	Fraser Paper	5/14/46	W	210/47	4-212	Madawaska

Parcel #	Grantor	Grantee	Dated	Instrument	Book/Page	Tax Map-Lot	Town
	Daigle et al.	Limited					
8	Ernest Dube et al.	Fraser Paper Limited	4/30/53	W	241/499	p/o 4-30	Madawaska
9	Gerard D. Albert et al.	Fraser Paper Limited	12/24/53	W	242/413	p/o 4-30	Madawaska
		as affected by instrument:	12/31/56	W	268/345		
10	Laura G. Martin et al.	Fraser Paper Limited	4/27/59	W	277/181	p/o 4-34 4-33	Madawaska
11	Town of Madawaska	Fraser Paper Limited	12/21/59	QC	282/417	p/o 5-164	Madawaska
12	Alfred Picard et al.	Fraser Paper Limited	12/23/64	W	328/189	p/o 4/88	Madawaska
13	Alfreda Picard	Fraser Paper Limited	6/9/65	W	332/503	p/o 4/88	Madawaska
14	Bangor and Aroostook Railroad Company	Fraser Paper Limited	8/4/66	W	345/167	p/o 4-40	Madawaska
15	Raoul E. Chasse, et al.	Fraser Paper Limited	11/22/68	W	366/45	4-39 4-41	Madawaska
16	Inhabitants of the Municipality of	Fraser Paper Limited	3/11/71	Deed	384/37	p/o 6-20 6-277	Madawaska

Parcel #	Grantor	Grantee	Dated	Instrument	Book/Page	Tax Map-Lot	Town
	Madawaska						
17	Jeannette Martin	Fraser Paper Limited	8/20/73	W	405/817	p/o 4-19A	Madawaska
18	Jeanne Morneau	Fraser Paper Limited	5/3/74	W	410/353	p/o 4-53 4/54	Madawaska
19	Gertrude Grandmaison	Fraser Paper Limited	12/27/76	W	446/125	4-42 4-43 4-44	Madawaska
20	Angeline Riguet et al.	Fraser Paper Limited	5/19/77	W	453/349	4-45 p/o 4-41 p/o 4-39 4-55A	Madawaska
21	Leopold Saucier et al.	Fraser Paper Limited	8/10/77	W	461/207	4-55	Madawaska
22	Erick St. Amand et al.	Fraser Paper Limited	8/17/78	W	486/181	3-215	Madawaska
23	Annette Bouchard	Fraser Paper Limited	8/17/78	W	486/183	3-217	Madawaska
24	Doryla Albert	Fraser Paper Limited	9/8/78	W	488/23	4-47 4-42	Madawaska

Parcel #	Grantor	Grantee	Dated	Instrument	Book/Page	Tax Map-Lot	Town
25	Reginald Martin et al.	Fraser Paper Limited	12/28/78	W	494/215	3-214	Madawaska
26	Raoul E. Chasse and Edwidge Chasse	Fraser Paper Limited	5/31/79	W	503/236	4-16	Madawaska
27	Yvonne R. Cyr	Fraser Paper Limited	11/8/79	W	513/181	4-56	Madawaska
28	Patrick L. Labbe et al.	Fraser Paper Limited	7/24/80	W	529/317	4-87	Madawaska
29	Norman Michaud et al.	Fraser Paper Limited	8/6/80	W	530/92	3-220A	Madawaska
30	Roderick Pelletier et al.	Fraser Paper Limited	1/28/82	W	561/284	4-59	Madawaska
31	Yvette Plourde	Fraser Paper Limited	3/31/82	QC	563/61	5-160	Madawaska
32	Abel Pelletier et al.	Fraser Paper Limited	6/2/82	W	566/321	10-32	Frenchville
33	Claude R. Pelletier	Fraser Paper Limited	6/1/82	W	566/332	10-33A	Frenchville
34	Raymond Michaud et al.	Fraser Paper Limited	6/2/82	W	566/335	10-31	Frenchville
35	Richard Arnold et al.	Fraser Paper Limited	10/25/83	W	608/274	29D-15	Madawaska

Parcel #	Grantor	Grantee	Dated	Instrument	Book/Page	Tax Map-Lot	Town
36	Intentionally omitted						
37	Clarence Thibeault et al.	Fraser Paper Limited	7/9/84	W	625/242	3-216	Madawaska
38	Denis Pelletier et al.	Fraser Paper Limited	12/14/87	W	730/52	3-217	Madawaska
39	Alcide J. Albert et al.	Fraser Paper Limited	8/24/89	W	784/303	p/o 4-164	Madawaska
40	Farmers Home Administration	Fraser Paper Limited	8/28/89	QC	786/101	3-32	Madawaska
41	New England Telephone and Telegraph Company	Fraser Paper Limited	5/23/91	QC	838/27	4-81	Madawaska
42	Bessie Pickard	Fraser Paper Limited	11/13/92	W	888/299	p/o 4-52	Madawaska
43	Intentionally omitted						
44	Michelle Bosse	Fraser Paper Limited	11/20/92	QC	890/109	4-59	Madawaska
45	Amanda McHenry	Fraser Paper Limited	10/3/95	W	1004/199	4-47	Madawaska
46	Gertrude McHenry	Fraser Paper Limited	10/23/95	W	1006/167	4-46	Madawaska

Parcel #	Grantor	Grantee	Dated	Instrument	Book/Page	Tax Map-Lot	Town
47	Edgar L. Albert et al.	Fraser Paper Limited	7/1/96	W	1035/95	4-38	Madawaska
48	Michelle Bosse	Fraser Papers Inc.	10/7/97	W	1088/330	4-59	Madawaska
49	LaVallee Federal Credit Union	Fraser Papers Inc.	12/4/98	Bill of Sale	1143/15	4-63	Madawaska
50	Maine Public Service Company	Fraser Papers Inc.	4/8/99	Bill of Sale	1164/29	4-30 4-40	Madawaska
51	Abel Pelletier et al.	Fraser Papers Inc.	11/18/99	W	1192/104	10-32B	Frenchville
52	Joel D. Pelletier et al.	Fraser Papers Inc.	11/18/99	W	1192/106	10-32A	Frenchville
53	Richard Serois et al.	Fraser Papers Inc.	4/11/00	Bill of Sale	1204/186	4-74	Madawaska
54	Janet L. Cyr et al.	Fraser Papers Inc.	12/28/00	W	1235/33	p/o 4-52	Madawaska
55	Acadia Motors, Inc.	Fraser Papers Inc.	12/29/00	W	1235/45	10-30	Frenchville
56	Gaetane Leger	Fraser Paper, Ltd.	3/29/96	W	1021/338	p/o 4-53 p/o 4-54	Madawaska
57	Marguerite Cote	Fraser Papers Inc.	11/18/99	Surrender of Lease	1192/108	4-75	Madawaska

Parcel #	Grantor	Grantee	Dated	Instrument	Book/Page	Tax Map-Lot	Town
58	Regal McLean	Fraser Papers Inc.	8/31/2006	Surrender of Lease	1515/68	4-66	Madawaska
59	John S. McInnis	Fraser Papers Inc.	1/8/04	Surrender of Lease	1386/332		Madawaska
60	Reginald Deschaines	Fraser Papers Inc.	3/3/96	Surrender of Lease	1018/155		Madawaska

EXCLUDING and EXCEPTING, however, from the foregoing the following real property conveyed by the Company, together with all appurtenances, fixtures, equipment, rights, rights-of-way, easements, buildings, and structures appertaining thereto, as recorded in the Northern Aroostook County Registry of Deeds:

	Grantor	Grantee	Recording Information	Date
1	Fraser Paper Limited	Town of Madawaska	unrecorded	1/27/47
2	Fraser Paper Limited	A.N. McQuarrie	unrecorded	8/22/69
3	Fraser Paper Limited	Roman Catholic Bishop	unrecorded	12/19/70
4	Fraser Paper Limited	Bangor and Aroostook Railroad Company	129/593	11/7/31
5	Fraser Paper Limited	Bangor and Aroostook Railroad Company	137/418	9/15/22
6	Fraser Paper Limited	Bangor and Aroostook Railroad Company	148/27	6/22/35

	Grantor	Grantee	Recording Information	Date
7	Fraser Paper Limited	Town of Madawaska	165/67	6/15/38
8	Fraser Paper Limited	Alphe Ringuette	203/78	11/4/44
9	Fraser Paper Limited	Town of Madawaska	216/473	4/6/49
10	Fraser Paper Limited	Town of Madawaska	253/242	4/29/55
11	Fraser Paper Limited	Isaac Johndro, et al.	260/160	12/6/55
12	Fraser Paper Limited	Bangor and Aroostook Railroad Company	293/396	5/19/60
13	Fraser Paper Limited	Town of Madawaska	297/386	6/29/61
14	Fraser Paper Limited	Maine Public Service Company	330/566	4/27/65
15	Fraser Paper Limited	Raymond C. Campbell	339/109	3/23/66
16	Fraser Paper Limited	William D. Matheson	339/114	3/22/66
17	Fraser Paper Limited	Marshall G. Smith	339/119	3/25/66
18	Fraser Paper Limited	Thomas J. Joyce	339/124	3/17/66
19	Fraser Paper Limited	Kenneth A. Perkins	339/129	3/16/66
20	Fraser Paper Limited	W. David Kerr	339/145	3/17/66
21	Fraser Paper Limited	Leslie Mavor, Jr.	339/219	3/18/66

	Grantor	Grantee	Recording Information	Date
22	Fraser Paper Limited	Arthur H. Rand	339/255	3/21/66
23	Fraser Paper Limited	J. Allan Crabtree	339/258	3/31/66
24	Fraser Paper Limited	Therese Neill	339/336	4/7/66
25	Fraser Paper Limited	Elmer R. Hunting, Jr.	339/379	4/14/66
26	Fraser Paper Limited	C. Dana McKay	339/417	4/18/66
27	Fraser Paper Limited	Donald L. McDermott	339/459	3/29/66
28	Fraser Paper Limited	Harry Duthie	339/61	3/18/66
29	Fraser Paper Limited	Marion MacDonald	339/78	3/22/66
30	Fraser Paper Limited	William V. Emory	340/203	4/15/66
31	Fraser Paper Limited	Anthony M. Bellinger	343/301	3/31/66
32	Fraser Paper Limited	Albert C. Heckman	373/541	8/1/69
33	Fraser Paper Limited	John S. Overbagh	376/284	8/1/69
34	Fraser Paper Limited	Lloyd B. Jones	379/604	6/9/70
35	Fraser Paper Limited	John A. Young	381/237	8/31/70
36	Fraser Paper Limited	Town of Madawaska	384/189	12/18/70

	Grantor	Grantee	Recording Information	Date
37	Fraser Paper Limited	Dr. Emilien R. Morneault	386/760	6/24/71
38	Fraser Paper Limited	Dr. A.N. McQuarrie, (a/k/a A.M. McQuarrie)	386/762	6/24/71
39	Fraser Paper Limited	Town of Madawaska	637/304	12/12/84
40	Fraser Paper Limited	A.N. McQuarrie	646/267	8/22/69
41	Fraser Paper Limited	David L. Bishop	0683/108	7/14/86
42	Fraser Paper Limited	Russell Staples	0742/1	11/1/87
43	Fraser Paper Limited	Norma Dionne	799/101	2/20/90
44	Fraser Paper Limited	Jocelyn Nadeau	826/301	12/10/90
45	Fraser Paper Limited	New England Telephone and Telegraph Company	838/24	5/28/91
46	Fraser Paper Limited	Madawaska Water District	851/342	11/13/91
47	Fraser Paper Limited	David Dufour	851/344	11/13/91
48	Fraser Paper Limited	Anne P. Ezzy	851/346	11/13/91
49	Fraser Paper Limited	Francine St. Pierre	851/349	11/13/91
50	Fraser Paper Limited	Daniel P. Ahearne	852/1	11/13/91
51	Fraser Paper Limited	Labbe, Melvin J.	852/10	11/13/91

	Grantor	Grantee	Recording Information	Date
52	Fraser Paper Limited	Pelletier, Lorraine	852/114	10/21/91
53	Fraser Paper Limited	Nadeau, Jocelyn	852/12	11/13/91
54	Fraser Paper Limited	Dow, Cheryl P.	852/3	11/13/91
55	Fraser Paper Limited	Fortin, Patrick G.	852/5	11/13/91
56	Fraser Paper Limited	Bouchard, Michael M.	852/8	11/13/91
57	Fraser Paper Limited	Madawaska Inhabitants	853/130	11/13/91
58	Fraser Paper Limited	Thibeault, Jeffrey	853/133	11/13/91
59	Fraser Paper Limited	Cyr, Ann R.	853/138	11/13/91
60	Fraser Paper Limited	Cyr, Douglas J.	853/141	11/13/91
61	Fraser Paper Limited	Picard, Alfreda	853/143	11/13/91
62	Fraser Paper Limited	St. Jarre, Cecile	853/146	11/13/91
63	Fraser Paper Limited	Pelletier, Donna	855/252	12/04/91
64	Fraser Paper Limited	Martin, Berthier	890/107	11/23/92
65	Fraser Paper Limited	Bosse, Michele	890/111	11/23/92
66	Fraser Paper Limited	Cyr, Eldon J.	948/98	5/6/94

	Grantor	Grantee	Recording Information	Date
67	Fraser Paper Inc.	Ghislain Dube	1141/48	12/11/98
68	Fraser Paper Ltd.	Corey Pelletier	1432/108	1/29/2007
69	Fraser Papers Limited	Robert G. Bellefleur, et al.	1604/258	7/8/2008

Title reference is hereby made to a Quitclaim Deed without Covenant from Fraser Papers Inc. to Antonio Levesque & Sons, Inc., dated June 27, 2004 and recorded in the Aroostook County Registry of Deeds (Northern District) in Book 1407, Page 1. Antonio Levesque & Sons, Inc. changed its name to Fraser Papers Limited on July 1, 2004 as evidenced by Articles of Amendment recorded on July 12, 2004 in the Aroostook County Registry of Deeds (Northern District) in Book 1408, Page 53.

SCHEDULE "F"

CLAIMS IN RESPECT OF NEW BRUNSWICK REAL PROPERTY

The Claims and Encumbrances relating to the New Brunswick Real Property, except for such Claims and Encumbrances set out in Schedule "I" attached hereto, including, without limitation, the following:

PID 35147305

1. **Instrument No. 25734386** dated 2008-06-16 and registered on 2008-06-24, being a Debenture in favour of Business New Brunswick (*principal sum of \$40M*).
2. **Instrument No. 25744518** dated 2008-06-16 and registered on 2008-06-25, being a Collateral Mortgage in favour of Brookfield Asset Management Inc. (*collateral to Guarantee dated April 2, 2008 and Fee Letter dated April 3, 2008*).
3. **Instrument No. 25794877** dated 2008-06-24 and registered on 2008-07-03, being a Notice of Security Interest in favour of Business New Brunswick (*sawmill & wood producing machinery and equipment*).
4. **Instrument No. 26430737** dated 2008-11-03 and registered on 2008-11-06, being a Collateral Mortgage in favour of Brookfield Asset Management Inc. (*collateral to all obligations of the mortgagor to the mortgagee, limited to \$1M USD*).
5. **Instrument No. 27398214** dated 2009-07-07 and registered on 2009-07-08, being a Claim for Lien in favour of Technico Inc. (claim for \$7,891.36 –related to non-destructive testing, quality assessing and quality control, and heat treatment (stress relieving), all of which work was done, services performed and materials furnished to be used in connection with the inspection of the Madawaska Steam Line on the land, the last of such work having been done, services performed and materials having been furnished on or before June 10, 2009).
6. **Instrument No. 27424838** dated 2009-07-07 and registered on 2009-07-13, being a Claim for Lien in favour of Source Atlantic, A Division of Universal Sales Limited (*claim for \$25,304.87 plus interest and costs – related to provision of valves, steam traps, rubber hose, slings and various fittings for the renovation of the pulp plant located on the land, materials being furnished at the request of the contractor FPS Canada Inc. and of the owner Fraser Papers Inc. on or before March 26, 2009*).
7. **Instrument No. 27511642** dated 2009-07-28 and registered on 2009-07-29, being a Claim for Lien in favour of Source Atlantic Limited (*claim for \$25,308.87 plus interest and costs - related to provision of valves, steam traps, rubber hose, slings and various fittings for the renovation of the pulp plant located on the land, materials being furnished at the request of the contractor FPS Canada Inc. and of the owner Fraser Papers Inc. on or before March 26, 2009*).

PID 35330216

1. **Instrument No. 25734386** dated 2008-06-16 and registered on 2008-06-24, being a Debenture in favour of Business New Brunswick (*principal sum of \$40M*).
2. **Instrument No. 25744518** dated 2008-06-16 and registered on 2008-06-25, being a Collateral Mortgage in favour of Brookfield Asset Management Inc. (*collateral to Guarantee dated April 2, 2008 and Fee Letter dated April 3, 2008*).

3. **Instrument No. 25794877** dated 2008-06-24 and registered on 2008-07-03, being a Notice of Security Interest in favour of Business New Brunswick. (*sawmill & wood producing machinery and equipment*).
4. **Instrument No. 26430737** dated 2008-11-03 and registered on 2008-11-06, being a Collateral Mortgage in favour of Brookfield Asset Management Inc. (*collateral to all obligations of the mortgagor to the mortgagee, limited to \$1M USD*).

PID 35330604

1. **Instrument No. 25734386** dated 2008-06-16 and registered on 2008-06-24, being a Debenture in favour of Business New Brunswick (*principal sum of \$40M*).
2. **Instrument No. 25744518** dated 2008-06-16 and registered on 2008-06-25, being a Collateral Mortgage in favour of Brookfield Asset Management Inc. (*collateral to Guarantee dated April 2, 2008 and Fee Letter dated April 3, 2008*).
3. **Instrument No. 25794877** dated 2008-06-24 and registered on 2008-07-03, being a Notice of Security Interest in favour of Business New Brunswick. (*sawmill & wood producing machinery and equipment*).
4. **Instrument No. 26430737** dated 2008-11-03 and registered on 2008-11-06, being a Collateral Mortgage in favour of Brookfield Asset Management Inc. (*collateral to all obligations of the mortgagor to the mortgagee, limited to \$1M USD*).

PID 35194497

1. **Instrument No. 25734386** dated 2008-06-16 and registered on 2008-06-24, being a Debenture in favour of Business New Brunswick (*principal sum of \$40M*).
2. **Instrument No. 25744518** dated 2008-06-16 and registered on 2008-06-25, being a Collateral Mortgage in favour of Brookfield Asset Management Inc. (*collateral to Guarantee dated April 2, 2008 and Fee Letter dated April 3, 2008*).
3. **Instrument No. 25794877** dated 2008-06-24 and registered on 2008-07-03, being a Notice of Security Interest in favour of Business New Brunswick. (*sawmill & wood producing machinery and equipment*).
4. **Instrument No. 26430737** dated 2008-11-03 and registered on 2008-11-06, being a Collateral Mortgage in favour of Brookfield Asset Management Inc. (*collateral to all obligations of the mortgagor to the mortgagee, limited to \$1M USD*).

PID 35194489

1. **Instrument No. 25734386** dated 2008-06-16 and registered on 2008-06-24, being a Debenture in favour of Business New Brunswick (*principal sum of \$40M*).
2. **Instrument No. 25744518** dated 2008-06-16 and registered on 2008-06-25, being a Collateral Mortgage in favour of Brookfield Asset Management Inc. (*collateral to Guarantee dated April 2, 2008 and Fee Letter dated April 3, 2008*).
3. **Instrument No. 25794877** dated 2008-06-24 and registered on 2008-07-03, being a Notice of Security Interest in favour of Business New Brunswick (*sawmill & wood producing machinery and equipment*).

4. **Instrument No. 26430737** dated 2008-11-03 and registered on 2008-11-06, being a Collateral Mortgage in favour of Brookfield Asset Management Inc. (*collateral to all obligations of the mortgagor to the mortgagee, limited to \$1M USD*).

PID 35194505

1. **Instrument No. 25734386** dated 2008-06-16 and registered on 2008-06-24, being a Debenture in favour of Business New Brunswick (*principal sum of \$40M*).
2. **Instrument No. 25744518** dated 2008-06-16 and registered on 2008-06-25, being a Collateral Mortgage in favour of Brookfield Asset Management Inc. (*collateral to Guarantee dated April 2, 2008 and Fee Letter dated April 3, 2008*).
3. **Instrument No. 25794877** dated 2008-06-24 and registered on 2008-07-03, being a Notice of Security Interest in favour of Business New Brunswick. (*sawmill & wood producing machinery and equipment*).
4. **Instrument No. 26430737** dated 2008-11-03 and registered on 2008-11-06, being a Collateral Mortgage in favour of Brookfield Asset Management Inc. (*collateral to all obligations of the mortgagor to the mortgagee, limited to \$1M USD*).

PID 35064930

1. **Instrument No. 25734386** dated 2008-06-16 and registered on 2008-06-24, being a Debenture in favour of Business New Brunswick (*principal sum of \$40M*).
2. **Instrument No. 25744518** dated 2008-06-16 and registered on 2008-06-25, being a Collateral Mortgage in favour of Brookfield Asset Management Inc. (*collateral to Guarantee dated April 2, 2008 and Fee Letter dated April 3, 2008*).
3. **Instrument No. 25794877** dated 2008-06-24 and registered on 2008-07-03, being a Notice of Security Interest in favour of Business New Brunswick. (*sawmill & wood producing machinery and equipment*).
4. **Instrument No. 26430737** dated 2008-11-03 and registered on 2008-11-06, being a Collateral Mortgage in favour of Brookfield Asset Management Inc. (*collateral to all obligations of the mortgagor to the mortgagee, limited to \$1M USD*).

PID 35194513

1. **Instrument No. 25734386** dated 2008-06-16 and registered on 2008-06-24, being a Debenture in favour of Business New Brunswick (*principal sum of \$40M*).
2. **Instrument No. 25744518** dated 2008-06-16 and registered on 2008-06-25, being a Collateral Mortgage in favour of Brookfield Asset Management Inc. (*collateral to Guarantee dated April 2, 2008 and Fee Letter dated April 3, 2008*).
3. **Instrument No. 25794877** dated 2008-06-24 and registered on 2008-07-03, being a Notice of Security Interest in favour of Business New Brunswick. (*sawmill & wood producing machinery and equipment*).
4. **Instrument No. 26430737** dated 2008-11-03 and registered on 2008-11-06, being a Collateral Mortgage in favour of Brookfield Asset Management Inc. (*collateral to all obligations of the mortgagor to the mortgagee, limited to \$1M USD*).

PID 35194521

1. **Instrument No. 25734386** dated 2008-06-16 and registered on 2008-06-24, being a Debenture in favour of Business New Brunswick (*principal sum of \$40M*).
2. **Instrument No. 25744518** dated 2008-06-16 and registered on 2008-06-25, being a Collateral Mortgage in favour of Brookfield Asset Management Inc. (*collateral to Guarantee dated April 2, 2008 and Fee Letter dated April 3, 2008*).
3. **Instrument No. 25794877** dated 2008-06-24 and registered on 2008-07-03, being a Notice of Security Interest in favour of Business New Brunswick. (*sawmill & wood producing machinery and equipment*).
4. **Instrument No. 26430737** dated 2008-11-03 and registered on 2008-11-06, being a Collateral Mortgage in favour of Brookfield Asset Management Inc. (*collateral to all obligations of the mortgagor to the mortgagee, limited to \$1M USD*).

PID 35194539

1. **Instrument No. 25734386** dated 2008-06-16 and registered on 2008-06-24, being a Debenture in favour of Business New Brunswick (*principal sum of \$40M*).
2. **Instrument No. 25744518** dated 2008-06-16 and registered on 2008-06-25, being a Collateral Mortgage in favour of Brookfield Asset Management Inc. (*collateral to Guarantee dated April 2, 2008 and Fee Letter dated April 3, 2008*).
3. **Instrument No. 25794877** dated 2008-06-24 and registered on 2008-07-03, being a Notice of Security Interest in favour of Business New Brunswick. (*sawmill & wood producing machinery and equipment*).
4. **Instrument No. 26430737** dated 2008-11-03 and registered on 2008-11-06, being a Collateral Mortgage in favour of Brookfield Asset Management Inc. (*collateral to all obligations of the mortgagor to the mortgagee, limited to \$1M USD*).

PID 35198613

1. **Instrument No. 25734386** dated 2008-06-16 and registered on 2008-06-24, being a Debenture in favour of Business New Brunswick (*principal sum of \$40M*).
2. **Instrument No. 25744518** dated 2008-06-16 and registered on 2008-06-25, being a Collateral Mortgage in favour of Brookfield Asset Management Inc. (*collateral to Guarantee dated April 2, 2008 and Fee Letter dated April 3, 2008*).
3. **Instrument No. 25794877** dated 2008-06-24 and registered on 2008-07-03, being a Notice of Security Interest in favour of Business New Brunswick. (*sawmill & wood producing machinery and equipment*).
4. **Instrument No. 26430737** dated 2008-11-03 and registered on 2008-11-06, being a Collateral Mortgage in favour of Brookfield Asset Management Inc. (*collateral to all obligations of the mortgagor to the mortgagee, limited to \$1M USD*).

PID 35198589

1. **Instrument No. 25734386** dated 2008-06-16 and registered on 2008-06-24, being a Debenture in favour of Business New Brunswick (*principal sum of \$40M*).

2. **Instrument No. 25744518** dated 2008-06-16 and registered on 2008-06-25, being a Collateral Mortgage in favour of Brookfield Asset Management Inc. (*collateral to Guarantee dated April 2, 2008 and Fee Letter dated April 3, 2008*).
3. **Instrument No. 25794877** dated 2008-06-24 and registered on 2008-07-03, being a Notice of Security Interest in favour of Business New Brunswick.
4. **Instrument No. 26430737** dated 2008-11-03 and registered on 2008-11-06, being a Collateral Mortgage in favour of Brookfield Asset Management Inc. (*collateral to all obligations of the mortgagor to the mortgagee, limited to \$1M USD*).

PID 35198571

1. **Instrument No. 25734386** dated 2008-06-16 and registered on 2008-06-24, being a Debenture in favour of Business New Brunswick (*principal sum of \$40M*).
2. **Instrument No. 25744518** dated 2008-06-16 and registered on 2008-06-25, being a Collateral Mortgage in favour of Brookfield Asset Management Inc. (*collateral to Guarantee dated April 2, 2008 and Fee Letter dated April 3, 2008*).
3. **Instrument No. 25794877** dated 2008-06-24 and registered on 2008-07-03, being a Notice of Security Interest in favour of Business New Brunswick.
4. **Instrument No. 26430737** dated 2008-11-03 and registered on 2008-11-06, being a Collateral Mortgage in favour of Brookfield Asset Management Inc. (*collateral to all obligations of the mortgagor to the mortgagee, limited to \$1M USD*).

PID 35198597

1. **Instrument No. 25734386** dated 2008-06-16 and registered on 2008-06-24, being a Debenture in favour of Business New Brunswick (*principal sum of \$40M*).
2. **Instrument No. 25744518** dated 2008-06-16 and registered on 2008-06-25, being a Collateral Mortgage in favour of Brookfield Asset Management Inc. (*collateral to Guarantee dated April 2, 2008 and Fee Letter dated April 3, 200*).
3. **Instrument No. 25794877** dated 2008-06-24 and registered on 2008-07-03, being a Notice of Security Interest in favour of Business New Brunswick (*sawmill & wood producing machinery and equipment*).
4. **Instrument No. 26430737** dated 2008-11-03 and registered on 2008-11-06, being a Collateral Mortgage in favour of Brookfield Asset Management Inc. (*collateral to all obligations of the mortgagor to the mortgagee, limited to \$1M USD*).

PID 35198605

1. **Instrument No. 25734386** dated 2008-06-16 and registered on 2008-06-24, being a Debenture in favour of Business New Brunswick (*principal sum of \$40M*).
2. **Instrument No. 25744518** dated 2008-06-16 and registered on 2008-06-25, being a Collateral Mortgage in favour of Brookfield Asset Management Inc. (*collateral to Guarantee dated April 2, 2008 and Fee Letter dated April 3, 2008*).

3. **Instrument No. 25794877** dated 2008-06-24 and registered on 2008-07-03, being a Notice of Security Interest in favour of Business New Brunswick. . (*sawmill & wood producing machinery and equipment*).
4. **Instrument No. 26430737** dated 2008-11-03 and registered on 2008-11-06, being a Collateral Mortgage in favour of Brookfield Asset Management Inc. (*collateral to all obligations of the mortgagor to the mortgagee, limited to \$1M USD*).

PID 10004885

1. **Instrument No. 25713414** dated 2008-06-16 and registered on 2008-06-19, being a Debenture in favour of Her Majesty the Queen in Right of the Province of New Brunswick (Business New Brunswick) (*principal sum of \$40M*).
2. **Instrument No. 25744880** dated 2008-06-16 and registered on 2008-06-25, being a Collateral Mortgage in favour of Brookfield Asset Management Inc. (*collateral to Guarantee dated April 2, 2008 and Fee Letter dated April 3, 2008*).
3. **Instrument No. 25793002** dated 2008-06-24 and registered on 2008-07-03, being a Notice of Security Interest in favour of Her Majesty the Queen in Right of the Province of New Brunswick (Business New Brunswick) (*sawmill & wood producing machinery and equipment*).
4. **Instrument No. 26427477** dated 2008-11-03 and registered on 2008-11-06, being a Collateral Mortgage in favour of Brookfield Asset Management Inc. (*collateral to all obligations of the mortgagor to the mortgagee, limited to \$1M USD*).

PID 10001600

1. **Instrument No. 25713414** dated 2008-06-16 and registered on 2008-06-19, being a Debenture in favour of Her Majesty the Queen in Right of the Province of New Brunswick (Business New Brunswick) (*principal sum of \$40M*).
2. **Instrument No. 25744880** dated 2008-06-16 and registered on 2008-06-25, being a Collateral Mortgage in favour of Brookfield Asset Management Inc. (*collateral to Guarantee dated April 2, 2008 and Fee Letter dated April 3, 2008*).
3. **Instrument No. 25793002** dated 2008-06-24 and registered on 2008-07-03, being a Notice of Security Interest in favour of Her Majesty the Queen in Right of the Province of New Brunswick (Business New Brunswick) (*sawmill & wood producing machinery and equipment*).
4. **Instrument No. 26427477** dated 2008-11-03 and registered on 2008-11-06, being a Collateral Mortgage in favour of Brookfield Asset Management Inc. (*collateral to all obligations of the mortgagor to the mortgagee, limited to \$1M USD*).

PID 65203549

1. **Instrument No. 25714032** dated 2008-06-16 and registered on 2008-06-19, being a Debenture in favour of Her Majesty the Queen in Right of the Province of New Brunswick (Business New Brunswick) (*principal sum of \$40M*).
2. **Instrument No. 25746042** dated 2008-06-16 and registered on 2008-06-25, being a Collateral Mortgage in favour of Brookfield Asset Management Inc. (*collateral to Guarantee dated April 2, 2008 and Fee Letter dated April 3, 2008*).

3. **Instrument No. 25791501** dated 2008-06-24 and registered on 2008-07-03, being a Notice of Security Interest in favour of Her Majesty the Queen in Right of the Province of New Brunswick (Business New Brunswick) (*sawmill & wood producing machinery and equipment*).
4. **Instrument No. 26429630** dated 2008-11-03 and registered on 2008-11-06, being a Collateral Mortgage in favour of Brookfield Asset Management Inc. (*collateral to all obligations of the mortgagor to the mortgagee, limited to \$1M USD*).
5. **Instrument No. 27450965** dated 2009-07-13 and registered on 2009-07-17, being a Claim for Lien in favour of Ocean Steel & Construction Ltd. (*claim for \$40,009.85—related to supply of steel products in the construction on the lands the last of such materials having been supplied on or before June 15, 2009*).
6. **Instrument No. 27920826** dated 2009-10-19 and registered on 2009-10-21, being a Claim for Lien in favour of C-B Energy Recovery, a division of Cleaver-Brooks Inc. (*claim for \$235,112.50 USD— in respect of materials and services, ie One watertube steam generator and accessories, which materials and services were furnished at the request of KMW Energy, Inc. and at the request of Fraser Papers Inc. on or before the 21st day of August, 2009*).
7. **Instrument No. 27941187** dated 2009-10-21 and registered on 2009-10-23, being a Claim for Lien in favour of RHI Canada Inc. (*claim for \$740,973.68 together with interest- in respect of labor, materials and service provided, ie supplying and installing a refractory, including scaffolding and welding and related services and materials furnished, which materials and services were furnished at the request of KMW Energy, Inc. and at the request of Fraser Papers Inc. on or after September 25, 2009*).
8. **Instrument No. 27941260** dated 2009-10-21 and registered on 2009-10-23, being a Claim for Lien in favour of 381572 Ontario Limited, doing business as Manufacturing Company (*claim for \$19,524.38 USD- in respect of materials and service provided, ie One Fuel Reclaim Conveyor and One Drive Base and Drive Assembly, which materials and services were furnished at the request of KMW Energy, Inc. on or before August 25, 2009*).
9. **Instrument No. 27978007** dated 2009-10-09 and registered on 2009-10-30, being a Claim for Lien in favour of Gagnon Ornamental Works Ltd. (*claim for \$17,387.31 plus interest thereon- in respect of materials and service provided, ie supply and delivery of various items required for the installation of a KMW Energy Biomass Boiler System (including platforms, per purchase order No 602287), which materials and services were furnished at the request of KMW Energy, Inc. , contractor and Fraser Papers Inc., owner, the last of which materials were furnished on the 1st day of September, 2009*).
10. **Instrument No. 27978015** dated 2009-10-30 and registered on 2009-10-30, being a Claim for Lien in favour of Gagnon Ornamental Works Ltd. (*claim for \$3,820.53 plus interest thereon- in respect of materials and service provided, ie supply and delivery of various items required for the installation of a KMW Energy Biomass Boiler System (including supports for flue gas ducting, per purchase order No 602286), which materials and services were furnished at the request of KMW Energy, Inc. , contractor and Fraser Papers Inc., owner, the last of which materials were furnished on the 1st day of September, 2009*).
11. **Instrument No. 27978023** dated 2009-10-30 and registered on 2009-10-30, being a Claim for Lien in favour of Gagnon Ornamental Works Ltd. (*claim for \$23,984.25 plus interest thereon- in respect of materials and service provided, ie supply and delivery of various items required for the installation of a KMW Energy Biomass Boiler System (including platforms and 12 pieces of serrated 3' x 24' 19-4 1 and 1/4 grating, per purchase order No 602288), which materials and services were furnished at the request of KMW Energy, Inc. , contractor and Fraser Papers Inc., owner, the last of which materials were furnished on the 1st day of September, 2009*).

12. **Instrument No. 27978031** dated 2009-10-30 and registered on 2009-10-30, being a Claim for Lien in favour of Gagnon Ornamental Works Ltd. (*claim for \$1,498.38 plus interest thereon- in respect of materials and service provided, ie supply and delivery of various items required for the installation of a KMW Energy Biomass Boiler System (including sootblower support steel, per purchase order No 602285), which materials and services were furnished at the request of KMW Energy, Inc. , contractor and Fraser Papers Inc., owner, the last of which materials were furnished on the 1st day of September, 2009).*
13. **Instrument No. 27978049** dated 2009-10-30 and registered on 2009-10-30, being a Claim for Lien in favour of Gagnon Ornamental Works Ltd. (*claim for \$1,947.79 plus interest thereon- in respect of materials and service provided, ie supply and delivery of various items required for the installation of a KMW Energy Biomass Boiler System (including three secondary air fans and the addition of anchors and a frame for a refractor on a boiler door, per purchase order No 602266), which materials and services were furnished at the request of KMW Energy, Inc. , contractor and Fraser Papers Inc., owner, the last of which materials were furnished on the 1st day of September, 2009).*
14. **Instrument No. 28263508** dated 2010-01-13 and registered on 2010-01-14, being a Certificate of Pending Litigation and relating to Court File Number W/C/1/10 in the judicial district of Woodstock, Cleaver-Brooks Inc., plaintiff, vs. KMW Energy Inc. and Fraser Papers Inc./Papiers Fraser Inc., defendants.
15. **Instrument No. 28277466** dated 2010-01-11 and registered on 2010-01-18, being a Certificate of Pending Litigation and relating to Court File Number W/C/2/10 in the judicial district of Woodstock, RHI Canada Inc., plaintiff, vs. KMW Energy Inc. and Fraser Papers Inc./Papiers Fraser Inc., defendants.
16. **Instrument No. 28315209** dated 2010-01-25 and registered on 2010-01-28, being a Certificate of Pending Litigation and relating to Court File Number W/C/9/10 in the judicial district of Woodstock, Gagnon Ornamental Works Ltd., plaintiff, vs. KMW Energy Inc. and Fraser Papers Inc., defendants.

SCHEDULE "G"**CLAIMS IN RESPECT OF MAINE REAL PROPERTY**

The Claims and Encumbrances in respect of the Maine Real Property, except for such Claims and Encumbrances set out in Schedule "T" attached hereto, including , without limitation, the following:

1. Mortgage Deed, Security Agreement and Financing Statement from Fraser Papers Limited to Brookfield Asset Management Inc., in the original principal amount of \$27,000,000, dated June 19, 2008 and recorded in Book 1601, Page 345; as affected by First Amendment to Mortgage Deed, Security Agreement and Financing Statement, which increased the maximum principal amount to \$108,000,000, dated November 3, 2008 and recorded in Book 1619, Page 325.
2. Notice of Lien Claim filed by Sullivan and Merritt Constructors, Inc., against Fraser Papers Limited and/or Fraser Papers Inc., on Tax Map 4, Lots 30 and 40, in the amount of \$49,529.12, plus costs and interest, for work done "on or after" June 18, 2009, said lien is dated September 8, 2009, and recorded on September 9, 2009, in Book 1654, Page 260.
3. Clerk's Certificate Concerning Mechanic's Lien Claim, Aroostook County Superior Court Civil Action Docket No. CORSC (?) – RE-09-36, by and between Stantec Consulting Ltd., Plaintiff and Fraser Papers Limited, Defendant, and Brookfield Asset Management, Inc. and Sullivan and Merritt Constructors, Inc. as Parties-in-Interest, encumbering Tax Map 4, Lots 30 and 40, and recorded on November 23, 2009, in Book 1661, page 336.

SCHEDULE "H"

CLAIMS TO BE DISCHARGED

I. REGISTRATIONS UNDER THE *PERSONAL PROPERTY SECURITY ACT* (NEW BRUNSWICK)

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Expiry Date Renewal	Collateral Description	Comments
FPS CANADA INC. 1 TORONTO STREET, SUITE 600 TORONTO, ON M5C 2W4 Canada	CIT BUSINESS CREDIT CANADA INC. 207 QUEENS QUAY, SUITE 700 TORONTO ON M5J 1A7 Canada	11229507 2004/07/14	2009/07/14 Renewed by registration no. 16115305 until 2014/07/14	ALL PRESENT AND AFTER-ACQUIRED "ACCOUNTS", "INVENTORY", "DOCUMENTS OF TITLE" AND "OTHER COLLATERAL". IN THIS REGISTRATION: "ACCOUNTS" MEANS ALL OF THE DEBTORS' NOW EXISTING AND FUTURE: (A) ACCOUNTS (AS DEFINED IN THE PPSA), AND ANY AND ALL OTHER RECEIVABLES, INCLUDING ALL ACCOUNTS CREATED BY, OR ARISING FROM, ALL OF THE DEBTOR'S SALES, LEASES, LOANS, RENTALS OF GOODS OR RENDITIONS OF SERVICES TO ITS CUSTOMERS, INCLUDING BUT NOT LIMITED TO, THOSE ACCOUNTS ARISING UNDER ANY OF SUCH DEBTOR'S TRADE NAMES OR STYLES, OR THROUGH ANY OF SUCH DEBTOR'S DIVISIONS; (B) ANY AND ALL INSTRUMENTS, DOCUMENTS, CHATTEL PAPER (INCLUDING ELECTRONIC CHATTEL PAPER) (ALL AS DEFINED IN THE PPSA, IF DEFINED THEREIN); (C) UNPAID SELLER'S OR LESSOR'S RIGHTS (INCLUDING RESCISSION, REPLEVIN, RECLAMATION, REPOSSESSION AND STOPPAGE IN TRANSIT) RELATING TO THE	Secured party amended by registration no. 16115263: "CIT BUSINESS CREDIT CANADA INC., AS AGENT 207 QUEENS QUAY, SUITE 700 TORONTO ON M5J 1A7 Canada"

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Expiry Date Renewal	Collateral Description	Comments
				FOREGOING OR ARISING THEREFROM; (D) RIGHTS TO ANY GOODS REPRESENTED BY ANY OF THE FOREGOING, INCLUDING RIGHTS TO RETURNED, RECLAIMED OR REPOSSESSED GOODS; (E) RESERVES AND CREDIT BALANCES ARISING IN CONNECTION WITH OR PURSUANT HERETO; (F) GUARANTEES, SUPPORTING OBLIGATIONS, PAYMENT INTANGIBLES AND LETTER OF CREDIT RIGHTS (ALL AS DEFINED IN THE PPSA, IF DEFINED THEREIN); (G) INSURANCE POLICIES OR RIGHTS RELATING TO ANY OF THE FOREGOING; (H) GENERAL INTANGIBLES PERTAINING TO ANY AND ALL OF THE FOREGOING (INCLUDING ALL RIGHTS TO PAYMENT, INCLUDING THOSE ARISING IN CONNECTION WITH BANK AND NON-BANK CREDIT CARDS), AND INCLUDING BOOKS AND RECORDS AND ANY ELECTRONIC MEDIA AND SOFTWARE THERETO; (I) NOTES, DEPOSITS OR PROPERTY OF BORROWERS OR OTHER ACCOUNT DEBTORS SECURING THE OBLIGATIONS OF ANY SUCH BORROWERS OR OTHER ACCOUNT DEBTORS TO THE DEBTOR; AND (J) CASH AND NON-CASH PROCEEDS (AS DEFINED IN THE PPSA) OF ANY	

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Expiry Date Renewal	Collateral Description	Comments
				AND ALL OF THE FOREGOING; "INVENTORY" MEANS ALL OF THE DEBTOR'S PRESENT AND HEREAFTER ACQUIRED INVENTORY (AS DEFINED IN THE PPSA) AND INCLUDING ALL MERCHANDISE, INVENTORY AND GOODS, AND ALL ADDITIONS, SUBSTITUTIONS, AND REPLACEMENTS THEREOF, WHEREVER LOCATED, TOGETHER WITH ALL GOODS AND MATERIALS USED OR USABLE IN MANUFACTURING PROCESSING, PACKAGING OR SHIPPING SAME IN ALL STAGES OF PRODUCTION FROM RAW MATERIALS THROUGH WORK-IN-PROCESS TO FINISHED GOODS, AND ALL "STORES" INVENTORY OR "OPERATING AND MAINTENANCE SUPPLIES" INVENTORY, AND ALL PROCEEDS OF ANY THEREOF (OF WHATEVER SORT); "DOCUMENTS OF TITLE" MEANS ALL PRESENT AND FUTURE DOCUMENTS OF TITLE (AS DEFINED IN THE PPSA) OF THE DEBTOR, AND ANY AND ALL WAREHOUSE RECEIPTS, BILLS OF LADING, SHIPPING DOCUMENTS, CHATTEL PAPER, INSTRUMENTS AND SIMILAR DOCUMENTS, IN EACH CASE IN RESPECT OF INVENTORY, ALL WHETHER NEGOTIABLE OR NOT, AND ALL CASH AND NON-CASH PROCEEDS OF THE	

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Expiry Date Renewal	Collateral Description	Comments
				FOREGOING; AND “OTHER COLLATERAL” MEANS ALL OF THE DEBTOR’S NOW OWNED AND HEREAFTER ACQUIRED LOCKBOX, BLOCKED ACCOUNT AND ANY OTHER DEPOSIT ACCOUNTS MAINTAINED WITH ANY BANK OR FINANCIAL INSTITUTIONS INTO WHICH THE PROCEEDS OF ACCOUNTS, INVENTORY, DOCUMENTS OF TITLE ARE OR MAY BE DEPOSITED; ALL CASH AND OTHER MONIES AND PROPERTY OF THE DEBTOR IN THE POSSESSION OR CONTROL OF THE SECURED PARTY; ALL BOOKS, RECORDS, LEDGER CARDS, DISKS AND RELATED DATA PROCESSING SOFTWARE AT ANY TIME EVIDENCING OR CONTAINING INFORMATION RELATING TO ANY OF THE ACCOUNTS, INVENTORY, DOCUMENTS OF TITLE AND OTHER COLLATERAL OR IS OTHERWISE NECESSARY IN THE COLLECTION THEREOF OR REALIZATION THEREON; AND ALL CASH AND NON-CASH PROCEEDS OF THE FOREGOING. “PPSA” MEANS THE PERSONAL PROPERTY SECURITY ACT (NEW BRUNSWICK).	

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Expiry Date Renewal	Collateral Description	Comments
FPS CANADA INC. 31 RENOUS RD PLASTER ROCK NB E7G 4B5 CANADA	CIT FINANCIAL LTD. 5035 SOUTH SERVICE ROAD BURLINGTON ON L7R 4C8 CANADA	12647665 2005/08/24	2010/08/24	MOTOROLA MOBILE RADIOS. TOGETHER WITH ALL ACCESSIONS, ATTACHMENTS, ACCESSORIES AND PROCEEDS IN ANY FORM INCLUDING GOODS, DOCUMENTS OF TITLE, CHATTEL PAPER, SECURITIES, INSTRUMENTS, MONEY OR INTANGIBLES.	
FPS Canada Inc. 181 Bay Street Suite 200 Brookfield Place Toronto, ON M5J 2T3 Canada	Brookfield Asset Management Inc. 181 Bay Street Suite 300 Brookfield Place Toronto, ON M5J 2T3 Canada	16015984 2008/04/04	2013/04/04	ALL THE DEBTORS' PRESENT AND AFTER ACQUIRED PERSONAL PROPERTY INCLUDING, WITHOUT LIMITATION, ALL GOODS (INCLUDING ALL PARTS, EQUIPMENT, INVENTORY, ACCESSORIES, ATTACHMENTS, SPECIAL TOOLS, ADDITIONS AND ACCESSIONS THERETO), CHATTEL PAPER, DOCUMENTS OF TITLE (WHETHER NEGOTIABLE OR NOT), INSTRUMENTS, BOOKS AND RECORDS, RECEIVABLES, INTANGIBLES, MONEY AND SECURITIES NOW OWNED OR HEREAFTER OWNED OR ACQUIRED BY OR ON BEHALF OF THE DEBTOR AND ALL PROCEEDS AND RENEWALS THEREOF, ACCRETIONS THERETO AND SUBSTITUTIONS THEREFOR.	
FPS CANADA INC. 181 Bay Street, Suite 200 Toronto ON M5J 2T3 Canada	CIT BUSINESS CREDIT CANADA INC. 207 Queen's Quay, Suite 700 Toronto ON M5J 1A7 Canada	18033431 2009/10/06	2014/10/06	A SECURITY INTEREST IS TAKEN IN ALL OF THE DEBTOR'S PRESENT AND AFTER-ACQUIRED PERSONAL PROEPRTY.	

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Expiry Date Renewal	Collateral Description	Comments
FRASER N.H. LLC 1 TORONTO STREET, SUITE 600 TORONTO ON M5C 2W4 Canada	CIT BUSINESS CREDIT CANADA INC. 207 QUEEN'S QUAY, SUITE 700 TORONTO ON M5J 1A7 Canada	11229614 2004/07/14	2009/07/14 Renewed by registration no. 16114431 until 2014/07/14	ALL PRESENT AND AFTER-ACQUIRED "ACCOUNTS", "INVENTORY", "DOCUMENTS OF TITLE" AND "OTHER COLLATERAL". IN THIS REGISTRATION: "ACCOUNTS" MEANS ALL OF THE DEBTORS' NOW EXISTING AND FUTURE: (A) ACCOUNTS (AS DEFINED IN THE PPSA), AND ANY AND ALL OTHER RECEIVABLES, INCLUDING ALL ACCOUNTS CREATED BY, OR ARISING FROM, ALL OF THE DEBTOR'S SALES, LEASES, LOANS, RENTALS OF GOODS OR RENDITIONS OF SERVICES TO ITS CUSTOMERS, INCLUDING BUT NOT LIMITED TO, THOSE ACCOUNTS ARISING UNDER ANY OF SUCH DEBTOR'S TRADE NAMES OR STYLES, OR THROUGH ANY OF SUCH DEBTOR'S DIVISIONS; (B) ANY AND ALL INSTRUMENTS, DOCUMENTS, CHATTEL PAPER (INCLUDING ELECTRONIC CHATTEL PAPER) (ALL AS DEFINED IN THE PPSA, IF DEFINED THEREIN); (C) UNPAID SELLER'S OR LESSOR'S RIGHTS (INCLUDING RESCISSION, REPLEVIN, RECLAMATION, REPOSSESSION AND STOPPAGE IN TRANSIT) RELATING TO THE FOREGOING OR ARISING THEREFROM; (D) RIGHTS TO ANY GOODS REPRESENTED BY ANY OF THE FOREGOING, INCLUDING RIGHTS TO	Secured party was amended by registration no. 16114423: "CIT BUSINESS CREDIT CANADA INC., AS AGENT 207 QUEEN'S QUAY, SUITE 700 TORONTO ON M5J 1A7 Canada"

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Expiry Date Renewal	Collateral Description	Comments
				RETURNED, RECLAIMED OR REPOSSESSED GOODS; (E) RESERVES AND CREDIT BALANCES ARISING IN CONNECTION WITH OR PURSUANT HERETO; (F) GUARANTEES, SUPPORTING OBLIGATIONS, PAYMENT INTANGIBLES AND LETTER OF CREDIT RIGHTS (ALL AS DEFINED IN THE PPSA, IF DEFINED THEREIN); (G) INSURANCE POLICIES OR RIGHTS RELATING TO ANY OF THE FOREGOING; (H) GENERAL INTANGIBLES PERTAINING TO ANY AND ALL OF THE FOREGOING (INCLUDING ALL RIGHTS TO PAYMENT, INCLUDING THOSE ARISING IN CONNECTION WITH BANK AND NON-BANK CREDIT CARDS), AND INCLUDING BOOKS AND RECORDS AND ANY ELECTRONIC MEDIA AND SOFTWARE THERETO; (I) NOTES, DEPOSITS OR PROPERTY OF BORROWERS OR OTHER ACCOUNT DEBTORS SECURING THE OBLIGATIONS OF ANY SUCH BORROWERS OR OTHER ACCOUNT DEBTORS TO THE DEBTOR; AND (J) CASH AND NON-CASH PROCEEDS (AS DEFINED IN THE PPSA) OF ANY AND ALL OF THE FOREGOING; "INVENTORY" MEANS ALL OF THE DEBTOR'S PRESENT AND HEREAFTER ACQUIRED INVENTORY (AS	

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Expiry Date Renewal	Collateral Description	Comments
				DEFINED IN THE PPSA) AND INCLUDING ALL MERCHANDISE, INVENTORY AND GOODS, AND ALL ADDITIONS, SUBSTITUTIONS, AND REPLACEMENTS THEREOF, WHEREVER LOCATED, TOGETHER WITH ALL GOODS AND MATERIALS USED OR USABLE IN MANUFACTURING PROCESSING, PACKAGING OR SHIPPING SAME IN ALL STAGES OF PRODUCTION FROM RAW MATERIALS THROUGH WORK-IN-PROCESS TO FINISHED GOODS, AND ALL "STORES" INVENTORY OR "OPERATING AND MAINTENANCE SUPPLIES" INVENTORY, AND ALL PROCEEDS OF ANY THEREOF (OF WHATEVER SORT); "DOCUMENTS OF TITLE" MEANS ALL PRESENT AND FUTURE DOCUMENTS OF TITLE (AS DEFINED IN THE PPSA) OF THE DEBTOR, AND ANY AND ALL WAREHOUSE RECEIPTS, BILLS OF LADING, SHIPPING DOCUMENTS, CHATTEL PAPER, INSTRUMENTS AND SIMILAR DOCUMENTS, IN EACH CASE IN RESPECT OF INVENTORY, ALL WHETHER NEGOTIABLE OR NOT, AND ALL CASH AND NON-CASH PROCEEDS OF THE FOREGOING; AND "OTHER COLLATERAL" MEANS ALL OF THE DEBTOR'S NOW OWNED AND HEREAFTER ACQUIRED LOCKBOX, BLOCKED ACCOUNT	

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Expiry Date Renewal	Collateral Description	Comments
				AND ANY OTHER DEPOSIT ACCOUNTS MAINTAINED WITH ANY BANK OR FINANCIAL INSTITUTIONS INTO WHICH THE PROCEEDS OF ACCOUNTS, INVENTORY, DOCUMENTS OF TITLE ARE OR MAY BE DEPOSITED; ALL CASH AND OTHER MONIES AND PROPERTY OF THE DEBTOR IN THE POSSESSION OR CONTROL OF THE SECURED PARTY; ALL BOOKS, RECORDS, LEDGER CARDS, DISKS AND RELATED DATA PROCESSING SOFTWARE AT ANY TIME EVIDENCING OR CONTAINING INFORMATION RELATING TO ANY OF THE ACCOUNTS, INVENTORY, DOCUMENTS OF TITLE AND OTHER COLLATERAL OR IS OTHERWISE NECESSARY IN THE COLLECTION THEREOF OR REALIZATION THEREON; AND ALL CASH AND NON-CASH PROCEEDS OF THE FOREGOING. "PPSA" MEANS THE PERSONAL PROPERTY SECURITY ACT (NEW BRUNSWICK).	
FRASER N.H. LLC 181 Bay Street Suite 200 Toronto, ON M5J 2T3 Canada	CIT BUSINESS CREDIT CANADA INC. 207 Queen's Quay, Suite 700 Toronto ON M5J 1A7 Canada	18033464 2009/10/06	2014/10/06	A SECURITY INTEREST IS TAKEN IN ALL OF THE DEBTOR'S PRESENT AND AFTER-ACQUIRED PERSONAL PROPERTY.	

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Expiry Date Renewal	Collateral Description	Comments
FRASER PAPERS HOLDINGS INC. 1 TORONTO STREET, SUITE 600 TORONTO ON M5C 2W4 Canada	CIT BUSINESS CREDIT CANADA INC. 207 QUEEN'S QUAY, SUITE 700 TORONTO ON M5J 1A7 Canada	11229515 2004/07/14	2009/07/14 Renewed by registration no. 16115354 until 2014/07/14	ALL PRESENT AND AFTER-ACQUIRED "ACCOUNTS", "INVENTORY", "DOCUMENTS OF TITLE" AND "OTHER COLLATERAL". IN THIS REGISTRATION: "ACCOUNTS" MEANS ALL OF THE DEBTORS' NOW EXISTING AND FUTURE: (A) ACCOUNTS (AS DEFINED IN THE PPSA), AND ANY AND ALL OTHER RECEIVABLES, INCLUDING ALL ACCOUNTS CREATED BY, OR ARISING FROM, ALL OF THE DEBTOR'S SALES, LEASES, LOANS, RENTALS OF GOODS OR RENDITIONS OF SERVICES TO ITS CUSTOMERS, INCLUDING BUT NOT LIMITED TO, THOSE ACCOUNTS ARISING UNDER ANY OF SUCH DEBTOR'S TRADE NAMES OR STYLES, OR THROUGH ANY OF SUCH DEBTOR'S DIVISIONS; (B) ANY AND ALL INSTRUMENTS, DOCUMENTS, CHATTEL PAPER (INCLUDING ELECTRONIC CHATTEL PAPER) (ALL AS DEFINED IN THE PPSA, IF DEFINED THEREIN); (C) UNPAID SELLER'S OR LESSOR'S RIGHTS (INCLUDING RESCISSION, REPLEVIN, RECLAMATION, REPOSSESSION AND STOPPAGE IN TRANSIT) RELATING TO THE FOREGOING OR ARISING THEREFROM; (D) RIGHTS TO ANY GOODS REPRESENTED BY ANY OF THE FOREGOING, INCLUDING RIGHTS TO	Secured party was amended by registration no. 16115321: "CIT BUSINESS CREDIT CANADA INC., AS AGENT 207 QUEEN'S QUAY, SUITE 700 TORONTO ON M5J 1A7 Canada" Additional information added by registration no. 16732802: "Intercreditor Agreement between the parties dated June 16, 2008 regarding rights, priorities and interest of the parties in collateral of the debtor."

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Expiry Date Renewal	Collateral Description	Comments
				RETURNED, RECLAIMED OR REPOSSESSED GOODS; (E) RESERVES AND CREDIT BALANCES ARISING IN CONNECTION WITH OR PURSUANT HERETO; (F) GUARANTEES, SUPPORTING OBLIGATIONS, PAYMENT INTANGIBLES AND LETTER OF CREDIT RIGHTS (ALL AS DEFINED IN THE PPSA, IF DEFINED THEREIN); (G) INSURANCE POLICIES OR RIGHTS RELATING TO ANY OF THE FOREGOING; (H) GENERAL INTANGIBLES PERTAINING TO ANY AND ALL OF THE FOREGOING (INCLUDING ALL RIGHTS TO PAYMENT, INCLUDING THOSE ARISING IN CONNECTION WITH BANK AND NON-BANK CREDIT CARDS), AND INCLUDING BOOKS AND RECORDS AND ANY ELECTRONIC MEDIA AND SOFTWARE THERETO; (I) NOTES, DEPOSITS OR PROPERTY OF BORROWERS OR OTHER ACCOUNT DEBTORS SECURING THE OBLIGATIONS OF ANY SUCH BORROWERS OR OTHER ACCOUNT DEBTORS TO THE DEBTOR; AND (J) CASH AND NON-CASH PROCEEDS (AS DEFINED IN THE PPSA) OF ANY AND ALL OF THE FOREGOING; "INVENTORY" MEANS ALL OF THE DEBTOR'S PRESENT AND HEREAFTER ACQUIRED INVENTORY (AS	

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Expiry Date Renewal	Collateral Description	Comments
				DEFINED IN THE PPSA) AND INCLUDING ALL MERCHANDISE, INVENTORY AND GOODS, AND ALL ADDITIONS, SUBSTITUTIONS, AND REPLACEMENTS THEREOF, WHEREVER LOCATED, TOGETHER WITH ALL GOODS AND MATERIALS USED OR USABLE IN MANUFACTURING PROCESSING, PACKAGING OR SHIPPING SAME IN ALL STAGES OF PRODUCTION FROM RAW MATERIALS THROUGH WORK-IN-PROCESS TO FINISHED GOODS, AND ALL "STORES" INVENTORY OR "OPERATING AND MAINTENANCE SUPPLIES" INVENTORY, AND ALL PROCEEDS OF ANY THEREOF (OF WHATEVER SORT); "DOCUMENTS OF TITLE" MEANS ALL PRESENT AND FUTURE DOCUMENTS OF TITLE (AS DEFINED IN THE PPSA) OF THE DEBTOR, AND ANY AND ALL WAREHOUSE RECEIPTS, BILLS OF LADING, SHIPPING DOCUMENTS, CHATTEL PAPER, INSTRUMENTS AND SIMILAR DOCUMENTS, IN EACH CASE IN RESPECT OF INVENTORY, ALL WHETHER NEGOTIABLE OR NOT, AND ALL CASH AND NON-CASH PROCEEDS OF THE FOREGOING; AND "OTHER COLLATERAL" MEANS ALL OF THE DEBTOR'S NOW OWNED AND HEREAFTER ACQUIRED LOCKBOX, BLOCKED ACCOUNT	

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Expiry Date Renewal	Collateral Description	Comments
				AND ANY OTHER DEPOSIT ACCOUNTS MAINTAINED WITH ANY BANK OR FINANCIAL INSTITUTIONS INTO WHICH THE PROCEEDS OF ACCOUNTS, INVENTORY, DOCUMENTS OF TITLE ARE OR MAY BE DEPOSITED; ALL CASH AND OTHER MONIES AND PROPERTY OF THE DEBTOR IN THE POSSESSION OR CONTROL OF THE SECURED PARTY; ALL BOOKS, RECORDS, LEDGER CARDS, DISKS AND RELATED DATA PROCESSING SOFTWARE AT ANY TIME EVIDENCING OR CONTAINING INFORMATION RELATING TO ANY OF THE ACCOUNTS, INVENTORY, DOCUMENTS OF TITLE AND OTHER COLLATERAL OR IS OTHERWISE NECESSARY IN THE COLLECTION THEREOF OR REALIZATION THEREON; AND ALL CASH AND NON-CASH PROCEEDS OF THE FOREGOING. "PPSA" MEANS THE PERSONAL PROPERTY SECURITY ACT (NEW BRUNSWICK).	
FRASER PAPERS HOLDINGS INC. 181 Bay Street Suite 200 Toronto, ON M5J 2T3 Canada	CIT BUSINESS CREDIT CANADA INC. 207 Queen's Quay, Suite 700 Toronto ON M5J 1A7 Canada	1803349 2009/10/06	2014/10/06	A SECURITY INTEREST IS TAKEN IN ALL OF THE DEBTOR'S PRESENT AND AFTER-ACQUIRED PERSONAL PROPERTY.	

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Expiry Date Renewal	Collateral Description	Comments
Fraser Papers Inc. 181 Bay Street Suite 200 Brookfield Place Toronto, ON M5J 2T3 Canada Papiers Fraser Inc. 181 Bay Street Suite 200 Brookfield Place Toronto, ON M5J 2T3 Canada Fraser Papers Inc./Papiers Fraser Inc. 181 Bay Street Suite 200 Brookfield Place Toronto, ON M5J 2T3 Canada Papiers Fraser Inc./Fraser Papers Inc. 181 Bay Street Suite 200 Brookfield Place Toronto, ON M5J 2T3 Canada	Brookfield Asset Management Inc. 181 Bay Street Suite 300 Brookfield Place Toronto, ON M5J 2T3 Canada	1601581 2008/04/04	2013/04/04	ALL THE DEBTORS' PRESENT AND AFTER ACQUIRED PERSONAL PROPERTY INCLUDING, WITHOUT LIMITATION, ALL GOODS (INCLUDING ALL PARTS, EQUIPMENT, INVENTORY, ACCESSORIES, ATTACHMENTS, SPECIAL TOOLS, ADDITIONS AND ACCESSIONS THERETO), CHATTEL PAPER, DOCUMENTS OF TITLE (WHETHER NEGOTIABLE OR NOT), INSTRUMENTS, BOOKS AND RECORDS, RECEIVABLES, INTANGIBLES, MONEY AND SECURITIES NOW OWNED OR HEREAFTER OWNED OR ACQUIRED BY OR ON BEHALF OF THE DEBTOR AND ALL PROCEEDS AND RENEWALS THEREOF, ACCRETIONS THERETO AND SUBSTITUTIONS THEREFOR.	Additional information added by registration no. 16732778: "Intercreditor Agreement between the parties dated June 16, 2008 regarding rights, priorities and interest of the parties in collateral of the debtor."
Fraser Papers Inc. 181 Bay Street Suite 200 Brookfield Place Toronto, ON M5J 2T3 Canada Papiers Fraser Inc. 181 Bay Street Suite 200 Brookfield Place Toronto, ON M5J 2T3 Canada Fraser Papers Inc./Papiers Fraser Inc. 181 Bay Street Suite 200 Brookfield Place Toronto, ON M5J 2T3 Canada	Her Majesty the Queen in Right of the Province of New Brunswick, as represented by the Minister of Business New Brunswick 670 King Street Fredericton NB E3B 5H1 Canada	16375628 2008/06/24	2013/06/24	ALL THE DEBTORS' PRESENT AND AFTER ACQUIRED PERSONAL PROPERTY INCLUDING, WITHOUT LIMITATION, ALL GOODS (INCLUDING ALL PARTS, EQUIPMENT, INVENTORY, ACCESSORIES, ATTACHMENTS, SPECIAL TOOLS, ADDITIONS AND ACCESSIONS THERETO), CHATTEL PAPER, DOCUMENTS OF TITLE (WHETHER NEGOTIABLE OR NOT), INSTRUMENTS, BOOKS AND RECORDS, RECEIVABLES, INTANGIBLES, MONEY AND SECURITIES NOW OWNED OR HEREAFTER	Additional information added by registration no. 16732794: "Intercreditor Agreement between the parties dated June 16, 2008 regarding rights, priorities and interest of the parties in collateral of the debtor."

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Expiry Date Renewal	Collateral Description	Comments
Papiers Fraser Inc./Fraser Papers Inc. 181 Bay Street Suite 200 Brookfield Place Toronto, ON M5J 2T3 Canada				OWNED OR ACQUIRED BY OR ON BEHALF OF THE DEBTOR AND ALL PROCEEDS AND RENEWALS THEREOF, ACCRETIONS THERETO AND SUBSTITUTIONS THEREFOR.	
FRASER PAPERS INC. 1 TORONTO STREET, SUITE 600 TORONTO, ON M5C 2W4 Canada	CIT BUSINESS CREDIT CANADA INC. 207 QUEENS QUAY, SUITE 700 TORONTO ON M5J 1A7 Canada	11229481 2004/07/14	2009/07/14 Renewed by registration no. 16115438 until: 2014/07/14	ALL PRESENT AND AFTER-ACQUIRED "ACCOUNTS", "INVENTORY", "DOCUMENTS OF TITLE" AND "OTHER COLLATERAL". IN THIS REGISTRATION: "ACCOUNTS" MEANS ALL OF THE DEBTORS' NOW EXISTING AND FUTURE: (A) ACCOUNTS (AS DEFINED IN THE PPSA), AND ANY AND ALL OTHER RECEIVABLES, INCLUDING ALL ACCOUNTS CREATED BY, OR ARISING FROM, ALL OF THE DEBTOR'S SALES, LEASES, LOANS, RENTALS OF GOODS OR RENDITIONS OF SERVICES TO ITS CUSTOMERS, INCLUDING BUT NOT LIMITED TO, THOSE ACCOUNTS ARISING UNDER ANY OF SUCH DEBTOR'S TRADE NAMES OR STYLES, OR THROUGH ANY OF SUCH DEBTOR'S DIVISIONS; (B) ANY AND ALL INSTRUMENTS, DOCUMENTS, CHATTEL PAPER (INCLUDING ELECTRONIC CHATTEL PAPER) (ALL AS DEFINED IN THE PPSA, IF DEFINED THEREIN); (C) UNPAID SELLER'S OR LESSOR'S RIGHTS (INCLUDING RESCISSION, REPLEVIN, RECLAMATION, REPOSSESSION AND	The following debtors were added by registration no. 17682857: "Fraser Papers Inc. Papiers Fraser Inc. 1 TORONTO STREET, SUITE 600 TORONTO, ON M5C 2W4 Canada Papiers Fraser Inc. Fraser Papers Inc. 1 TORONTO STREET, SUITE 600 TORONTO, ON M5C 2W4 Canada Papiers Fraser Inc. 1 TORONTO STREET, SUITE 600 TORONTO, ON M5C 2W4 Canada" Secured party was amended by registration no. 16115420 as follows: "CIT BUSINESS CREDIT CANADA INC., AS AGENT 207 QUEENS QUAY, SUITE 700 TORONTO ON M5J 1A7 Canada" Additional information added by registration no. 16732760: "Intercreditor Agreement between the parties dated June 16, 2008 regarding rights, priorities and interest of the parties in collateral of the debtor."

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Expiry Date Renewal	Collateral Description	Comments
				STOPPAGE IN TRANSIT) RELATING TO THE FOREGOING OR ARISING THEREFROM; (D) RIGHTS TO ANY GOODS REPRESENTED BY ANY OF THE FOREGOING, INCLUDING RIGHTS TO RETURNED, RECLAIMED OR REPOSSESSED GOODS; (E) RESERVES AND CREDIT BALANCES ARISING IN CONNECTION WITH OR PURSUANT HERETO; (F) GUARANTEES, SUPPORTING OBLIGATIONS, PAYMENT INTANGIBLES AND LETTER OF CREDIT RIGHTS (ALL AS DEFINED IN THE PPSA, IF DEFINED THEREIN); (G) INSURANCE POLICIES OR RIGHTS RELATING TO ANY OF THE FOREGOING; (H) GENERAL INTANGIBLES PERTAINING TO ANY AND ALL OF THE FOREGOING (INCLUDING ALL RIGHTS TO PAYMENT, INCLUDING THOSE ARISING IN CONNECTION WITH BANK AND NON-BANK CREDIT CARDS), AND INCLUDING BOOKS AND RECORDS AND ANY ELECTRONIC MEDIA AND SOFTWARE THERETO; (I) NOTES, DEPOSITS OR PROPERTY OF BORROWERS OR OTHER ACCOUNT DEBTORS SECURING THE OBLIGATIONS OF ANY SUCH BORROWERS OR OTHER ACCOUNT DEBTORS TO THE DEBTOR; AND (J) CASH AND NON-CASH	

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Expiry Date Renewal	Collateral Description	Comments
				PROCEEDS (AS DEFINED IN THE PPSA) OF ANY AND ALL OF THE FOREGOING; "INVENTORY" MEANS ALL OF THE DEBTOR'S PRESENT AND HEREAFTER ACQUIRED INVENTORY (AS DEFINED IN THE PPSA) AND INCLUDING ALL MERCHANDISE, INVENTORY AND GOODS, AND ALL ADDITIONS, SUBSTITUTIONS, AND REPLACEMENTS THEREOF, WHEREVER LOCATED, TOGETHER WITH ALL GOODS AND MATERIALS USED OR USABLE IN MANUFACTURING PROCESSING, PACKAGING OR SHIPPING SAME IN ALL STAGES OF PRODUCTION FROM RAW MATERIALS THROUGH WORK-IN-PROCESS TO FINISHED GOODS, AND ALL "STORES" INVENTORY OR "OPERATING AND MAINTENANCE SUPPLIES" INVENTORY, AND ALL PROCEEDS OF ANY THEREOF (OF WHATEVER SORT); "DOCUMENTS OF TITLE" MEANS ALL PRESENT AND FUTURE DOCUMENTS OF TITLE (AS DEFINED IN THE PPSA) OF THE DEBTOR, AND ANY AND ALL WAREHOUSE RECEIPTS, BILLS OF LADING, SHIPPING DOCUMENTS, CHATTEL PAPER, INSTRUMENTS AND SIMILAR DOCUMENTS, IN EACH CASE IN RESPECT OF INVENTORY, ALL WHETHER NEGOTIABLE OR NOT, AND ALL CASH	

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Expiry Date Renewal	Collateral Description	Comments
				AND NON-CASH PROCEEDS OF THE FOREGOING; AND "OTHER COLLATERAL" MEANS ALL OF THE DEBTOR'S NOW OWNED AND HEREAFTER ACQUIRED LOCKBOX, BLOCKED ACCOUNT AND ANY OTHER DEPOSIT ACCOUNTS MAINTAINED WITH ANY BANK OR FINANCIAL INSTITUTIONS INTO WHICH THE PROCEEDS OF ACCOUNTS, INVENTORY, DOCUMENTS OF TITLE ARE OR MAY BE DEPOSITED; ALL CASH AND OTHER MONIES AND PROPERTY OF THE DEBTOR IN THE POSSESSION OR CONTROL OF THE SECURED PARTY; ALL BOOKS, RECORDS, LEDGER CARDS, DISKS AND RELATED DATA PROCESSING SOFTWARE AT ANY TIME EVIDENCING OR CONTAINING INFORMATION RELATING TO ANY OF THE ACCOUNTS, INVENTORY, DOCUMENTS OF TITLE AND OTHER COLLATERAL OR IS OTHERWISE NECESSARY IN THE COLLECTION THEREOF OR REALIZATION THEREON; AND ALL CASH AND NON-CASH PROCEEDS OF THE FOREGOING. "PPSA" MEANS THE PERSONAL PROPERTY SECURITY ACT (NEW BRUNSWICK).	
FRASER PAPERS INC. PAPIERS FRASER INC.	CIT BUSINESS CREDIT CANADA INC.	18033415	2014/10/06	A SECURITY INTEREST IS TAKEN IN ALL OF THE DEBTOR'S	

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Expiry Date Renewal	Collateral Description	Comments
181 Bay Street Suite 200 Toronto ON M5J 2T3 Canada FRASER PAPERS INC. 181 Bay Street Suite 200 Toronto ON M5J 2T3 Canada PAPIERS FRASER INC. 181 Bay Street Suite 200 Toronto ON M5J 2T3 Canada	207 Queen's Quay, Suite 700 Toronto ON M5J 1A7 Canada	2009/10/06		PRESENT AND AFTER-ACQUIRED PROPERTY.	
FRASER PAPERS INC. 1 TORONTO STREET, SUITE 600 TORONTO, ON M5C 2W4 Canada	CIT BUSINESS CREDIT CANADA INC. 207 QUEENS QUAY, SUITE 700 TORONTO ON M5J 1A7 Canada	11229598 2004/07/14	2009/07/14 Renewed by registration no. 161154122014 /07/14	ALL PRESENT AND AFTER-ACQUIRED "ACCOUNTS", "INVENTORY", "DOCUMENTS OF TITLE" AND "OTHER COLLATERAL". IN THIS REGISTRATION: "ACCOUNTS" MEANS ALL OF THE DEBTORS' NOW EXISTING AND FUTURE: (A) ACCOUNTS (AS DEFINED IN THE PPSA), AND ANY AND ALL OTHER RECEIVABLES, INCLUDING ALL ACCOUNTS CREATED BY, OR ARISING FROM, ALL OF THE DEBTOR'S SALES, LEASES, LOANS, RENTALS OF GOODS OR RENDITIONS OF SERVICES TO ITS CUSTOMERS, INCLUDING BUT NOT LIMITED TO, THOSE ACCOUNTS ARISING UNDER ANY OF SUCH DEBTOR'S TRADE NAMES OR STYLES, OR THROUGH ANY OF SUCH DEBTOR'S DIVISIONS; (B) ANY	Secured party amended by registration no. 16115388: "CIT BUSINESS CREDIT CANADA INC., AS AGENT 207 QUEENS QUAY, SUITE 700 TORONTO ON M5J 1A7 Canada" Added by registration no. 11933009: "THE FOREGOING COLLATERAL DESCRIPTION IS AMENDED TO EXCLUDE THE FOLLOWING: ALL RIGHT, TITLE AND INTEREST OF THE DEBTOR IN AND TO ALL OR ANY OF THE PURCHASED ASSETS (AS DEFINED IN THE ASSET PURCHASE AGREEMENT, DATED AS OF JANUARY 5, 2005, BY AND AMONG PREMIUM PAPER HOLDCO, LLC, A DELAWARE LIMITED LIABILITY COMPANY, SMART PAPERS, LLC, A

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Expiry Date Renewal	Collateral Description	Comments
				AND ALL INSTRUMENTS, DOCUMENTS, CHATTEL PAPER (INCLUDING ELECTRONIC CHATTEL PAPER) (ALL AS DEFINED IN THE PPSA, IF DEFINED THEREIN); (C) UNPAID SELLER'S OR LESSOR'S RIGHTS (INCLUDING RESCISSION, REPLEVIN, RECLAMATION, REPOSSESSION AND STOPPAGE IN TRANSIT) RELATING TO THE FOREGOING OR ARISING THEREFROM; (D) RIGHTS TO ANY GOODS REPRESENTED BY ANY OF THE FOREGOING, INCLUDING RIGHTS TO RETURNED, RECLAIMED OR REPOSSESSED GOODS; (E) RESERVES AND CREDIT BALANCES ARISING IN CONNECTION WITH OR PURSUANT HERETO; (F) GUARANTEES, SUPPORTING OBLIGATIONS, PAYMENT INTANGIBLES AND LETTER OF CREDIT RIGHTS (ALL AS DEFINED IN THE PPSA, IF DEFINED THEREIN); (G) INSURANCE POLICIES OR RIGHTS RELATING TO ANY OF THE FOREGOING; (H) GENERAL INTANGIBLES PERTAINING TO ANY AND ALL OF THE FOREGOING (INCLUDING ALL RIGHTS TO PAYMENT, INCLUDING THOSE ARISING IN CONNECTION WITH BANK AND NON-BANK CREDIT CARDS), AND INCLUDING BOOKS AND RECORDS AND	DELAWARE LIMITED LIABILITY COMPANY, SUN PAPER HOLDCO, LLC, A DELAWARE LIMITED LIABILITY COMPANY AND FRASER PAPERS LIMITED, A MAINE CORPORATION (THE "ASSET PURCHASE AGREEMENT")), PROVIDED, HOWEVER THAT THE FOREGOING SHALL NOT CONSTITUTE A RELEASE OF ANY RIGHT, TITLE OR INTEREST IN AND TO (A) ANY BANK ACCOUNTS, SAFETY DEPOSIT BOXES OR LOCKBOXES OF THE DEBTOR, OR (B) ANY BOOKS AND RECORDS OF THE DEBTOR TO THE EXTENT RELATED TO THE EXCLUDED ASSETS (AS DEFINED IN THE ASSET PURCHASE AGREEMENT)." Additional information added by registration no. 16732810: Intercreditor Agreement between the parties dated June 16, 2008 regarding rights, priorities and interest of the parties in collateral of the debtor."

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Expiry Date Renewal	Collateral Description	Comments
				ANY ELECTRONIC MEDIA AND SOFTWARE THERETO; (I) NOTES, DEPOSITS OR PROPERTY OF BORROWERS OR OTHER ACCOUNT DEBTORS SECURING THE OBLIGATIONS OF ANY SUCH BORROWERS OR OTHER ACCOUNT DEBTORS TO THE DEBTOR; AND (J) CASH AND NON-CASH PROCEEDS (AS DEFINED IN THE PPSA) OF ANY AND ALL OF THE FOREGOING; "INVENTORY" MEANS ALL OF THE DEBTOR'S PRESENT AND HEREAFTER ACQUIRED INVENTORY (AS DEFINED IN THE PPSA) AND INCLUDING ALL MERCHANDISE, INVENTORY AND GOODS, AND ALL ADDITIONS, SUBSTITUTIONS, AND REPLACEMENTS THEREOF, WHEREVER LOCATED, TOGETHER WITH ALL GOODS AND MATERIALS USED OR USABLE IN MANUFACTURING PROCESSING, PACKAGING OR SHIPPING SAME IN ALL STAGES OF PRODUCTION FROM RAW MATERIALS THROUGH WORK-IN-PROCESS TO FINISHED GOODS, AND ALL "STORES" INVENTORY OR "OPERATING AND MAINTENANCE SUPPLIES" INVENTORY, AND ALL PROCEEDS OF ANY THEREOF (OF WHATEVER SORT); "DOCUMENTS OF TITLE" MEANS ALL PRESENT AND FUTURE DOCUMENTS OF TITLE	

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Expiry Date Renewal	Collateral Description	Comments
				(AS DEFINED IN THE PPSA) OF THE DEBTOR, AND ANY AND ALL WAREHOUSE RECEIPTS, BILLS OF LADING, SHIPPING DOCUMENTS, CHATTEL PAPER, INSTRUMENTS AND SIMILAR DOCUMENTS, IN EACH CASE IN RESPECT OF INVENTORY, ALL WHETHER NEGOTIABLE OR NOT, AND ALL CASH AND NON-CASH PROCEEDS OF THE FOREGOING; AND "OTHER COLLATERAL" MEANS ALL OF THE DEBTOR'S NOW OWNED AND HEREAFTER ACQUIRED LOCKBOX, BLOCKED ACCOUNT AND ANY OTHER DEPOSIT ACCOUNTS MAINTAINED WITH ANY BANK OR FINANCIAL INSTITUTIONS INTO WHICH THE PROCEEDS OF ACCOUNTS, INVENTORY, DOCUMENTS OF TITLE ARE OR MAY BE DEPOSITED; ALL CASH AND OTHER MONIES AND PROPERTY OF THE DEBTOR IN THE POSSESSION OR CONTROL OF THE SECURED PARTY; ALL BOOKS, RECORDS, LEDGER CARDS, DISKS AND RELATED DATA PROCESSING SOFTWARE AT ANY TIME EVIDENCING OR CONTAINING INFORMATION RELATING TO ANY OF THE ACCOUNTS, INVENTORY, DOCUMENTS OF TITLE AND OTHER COLLATERAL OR IS OTHERWISE NECESSARY IN THE	

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Expiry Date Renewal	Collateral Description	Comments
				COLLECTION THEREOF OR REALIZATION THEREON; AND ALL CASH AND NON-CASH PROCEEDS OF THE FOREGOING. "PPSA" MEANS THE PERSONAL PROPERTY SECURITY ACT (NEW BRUNSWICK).	
FRASER PAPERS INC. 181 Bay Street Suite 200 Brookfield Place Toronto, ON M5J 2T3 Canada	CIT BUSINESS CREDIT CANADA INC. 207 QUEENS QUAY, SUITE 700 TORONTO ON M5J 1A7 Canada	18033423 2009/10/06	2014/10/06	A SECURITY INTEREST IS TAKEN IN ALL OF THE DEBTOR'S PRESENT AND AFTER-ACQUIRED PERSONAL PROPERTY.	Debtor was amended by registration no. 18033621: "FRASER PAPERS LIMITED 181 Bay Street Suite 200 Brookfield Place Toronto, ON M5J 2T3 Canada"
Fraser Papers Inc. 181 Bay Street Suite 200 Brookfield Place Toronto, ON M5J 2T3 Canada Papiers Fraser Inc. 181 Bay Street Suite 200 Brookfield Place Toronto, ON M5J 2T3 Canada Fraser Papers Inc./Papiers Fraser Inc. 181 Bay Street Suite 200 Brookfield Place Toronto, ON M5J 2T3 Canada Papiers Fraser Inc./Fraser Papers Inc. 181 Bay Street Suite 200 Brookfield Place Toronto, ON M5J 2T3 Canada	Brookfield Asset Management Inc. 181 Bay Street Suite 300 Brookfield Place Toronto, ON M5J 2T3 Canada	16015851 2008/04/04	2013/04/04	ALL THE DEBTORS' PRESENT AND AFTER ACQUIRED PERSONAL PROPERTY INCLUDING, WITHOUT LIMITATION, ALL GOODS (INCLUDING ALL PARTS, EQUIPMENT, INVENTORY, ACCESSORIES, ATTACHMENTS, SPECIAL TOOLS, ADDITIONS AND ACCESSIONS THERETO), CHATTEL PAPER, DOCUMENTS OF TITLE (WHETHER NEGOTIABLE OR NOT), INSTRUMENTS, BOOKS AND RECORDS, RECEIVABLES, INTANGIBLES, MONEY AND SECURITIES NOW OWNED OR HEREAFTER OWNED OR ACQUIRED BY OR ON BEHALF OF THE DEBTOR AND ALL PROCEEDS AND RENEWALS THEREOF, ACCRETIONS THERETO AND SUBSTITUTIONS THEREFOR.	Additional information added by registration no. 16732778: "Intercreditor Agreement between the parties dated June 16, 2008 regarding rights, priorities and interest of the parties in collateral of the debtor."

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Expiry Date Renewal	Collateral Description	Comments
FRASER TIMBER LIMITED 1 TORONTO STREET, SUITE 600 TORONTO ON M5C 2W4 Canada	CIT BUSINESS CREDIT CANADA INC. 207 QUEEN'S QUAY, SUITE 700 TORONTO ON M5J 1A7 Canada	11229549 2004/07/14	2009/07/14 Renewed by registration no. 16115370 until 2014/07/14	ALL PRESENT AND AFTER-ACQUIRED "ACCOUNTS", "INVENTORY", "DOCUMENTS OF TITLE" AND "OTHER COLLATERAL". IN THIS REGISTRATION: "ACCOUNTS" MEANS ALL OF THE DEBTORS' NOW EXISTING AND FUTURE: (A) ACCOUNTS (AS DEFINED IN THE PPSA), AND ANY AND ALL OTHER RECEIVABLES, INCLUDING ALL ACCOUNTS CREATED BY, OR ARISING FROM, ALL OF THE DEBTOR'S SALES, LEASES, LOANS, RENTALS OF GOODS OR RENDITIONS OF SERVICES TO ITS CUSTOMERS, INCLUDING BUT NOT LIMITED TO, THOSE ACCOUNTS ARISING UNDER ANY OF SUCH DEBTOR'S TRADE NAMES OR STYLES, OR THROUGH ANY OF SUCH DEBTOR'S DIVISIONS; (B) ANY AND ALL INSTRUMENTS, DOCUMENTS, CHATTEL PAPER (INCLUDING ELECTRONIC CHATTEL PAPER) (ALL AS DEFINED IN THE PPSA, IF DEFINED THEREIN); (C) UNPAID SELLER'S OR LESSOR'S RIGHTS (INCLUDING RESCISSION, REPLEVIN, RECLAMATION, REPOSSESSION AND STOPPAGE IN TRANSIT) RELATING TO THE FOREGOING OR ARISING THEREFROM; (D) RIGHTS TO ANY GOODS REPRESENTED BY ANY OF THE FOREGOING, INCLUDING RIGHTS TO	Secured party was amended by registration no. 16115362: "CIT BUSINESS CREDIT CANADA INC., AS AGENT 207 QUEEN'S QUAY, SUITE 700 TORONTO ON M5J 1A7 Canada"

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Expiry Date Renewal	Collateral Description	Comments
				RETURNED, RECLAIMED OR REPOSSESSED GOODS; (E) RESERVES AND CREDIT BALANCES ARISING IN CONNECTION WITH OR PURSUANT HERETO; (F) GUARANTEES, SUPPORTING OBLIGATIONS, PAYMENT INTANGIBLES AND LETTER OF CREDIT RIGHTS (ALL AS DEFINED IN THE PPSA, IF DEFINED THEREIN); (G) INSURANCE POLICIES OR RIGHTS RELATING TO ANY OF THE FOREGOING; (H) GENERAL INTANGIBLES PERTAINING TO ANY AND ALL OF THE FOREGOING (INCLUDING ALL RIGHTS TO PAYMENT, INCLUDING THOSE ARISING IN CONNECTION WITH BANK AND NON-BANK CREDIT CARDS), AND INCLUDING BOOKS AND RECORDS AND ANY ELECTRONIC MEDIA AND SOFTWARE THERETO; (I) NOTES, DEPOSITS OR PROPERTY OF BORROWERS OR OTHER ACCOUNT DEBTORS SECURING THE OBLIGATIONS OF ANY SUCH BORROWERS OR OTHER ACCOUNT DEBTORS TO THE DEBTOR; AND (J) CASH AND NON-CASH PROCEEDS (AS DEFINED IN THE PPSA) OF ANY AND ALL OF THE FOREGOING; "INVENTORY" MEANS ALL OF THE DEBTOR'S PRESENT AND HEREAFTER ACQUIRED INVENTORY (AS	

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Expiry Date Renewal	Collateral Description	Comments
				DEFINED IN THE PPSA) AND INCLUDING ALL MERCHANDISE, INVENTORY AND GOODS, AND ALL ADDITIONS, SUBSTITUTIONS, AND REPLACEMENTS THEREOF, WHEREVER LOCATED, TOGETHER WITH ALL GOODS AND MATERIALS USED OR USABLE IN MANUFACTURING PROCESSING, PACKAGING OR SHIPPING SAME IN ALL STAGES OF PRODUCTION FROM RAW MATERIALS THROUGH WORK-IN-PROCESS TO FINISHED GOODS, AND ALL "STORES" INVENTORY OR "OPERATING AND MAINTENANCE SUPPLIES" INVENTORY, AND ALL PROCEEDS OF ANY THEREOF (OF WHATEVER SORT); "DOCUMENTS OF TITLE" MEANS ALL PRESENT AND FUTURE DOCUMENTS OF TITLE (AS DEFINED IN THE PPSA) OF THE DEBTOR, AND ANY AND ALL WAREHOUSE RECEIPTS, BILLS OF LADING, SHIPPING DOCUMENTS, CHATTEL PAPER, INSTRUMENTS AND SIMILAR DOCUMENTS, IN EACH CASE IN RESPECT OF INVENTORY, ALL WHETHER NEGOTIABLE OR NOT, AND ALL CASH AND NON-CASH PROCEEDS OF THE FOREGOING; AND "OTHER COLLATERAL" MEANS ALL OF THE DEBTOR'S NOW OWNED AND HEREAFTER ACQUIRED LOCKBOX, BLOCKED ACCOUNT	

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Expiry Date Renewal	Collateral Description	Comments
				AND ANY OTHER DEPOSIT ACCOUNTS MAINTAINED WITH ANY BANK OR FINANCIAL INSTITUTIONS INTO WHICH THE PROCEEDS OF ACCOUNTS, INVENTORY, DOCUMENTS OF TITLE ARE OR MAY BE DEPOSITED; ALL CASH AND OTHER MONIES AND PROPERTY OF THE DEBTOR IN THE POSSESSION OR CONTROL OF THE SECURED PARTY; ALL BOOKS, RECORDS, LEDGER CARDS, DISKS AND RELATED DATA PROCESSING SOFTWARE AT ANY TIME EVIDENCING OR CONTAINING INFORMATION RELATING TO ANY OF THE ACCOUNTS, INVENTORY, DOCUMENTS OF TITLE AND OTHER COLLATERAL OR IS OTHERWISE NECESSARY IN THE COLLECTION THEREOF OR REALIZATION THEREON; AND ALL CASH AND NON-CASH PROCEEDS OF THE FOREGOING. "PPSA" MEANS THE PERSONAL PROPERTY SECURITY ACT (NEW BRUNSWICK).	
FRASER TIMBER LIMITED 181 Bay Street Suite 200 Toronto, ON M5J 2T3 Canada	CIT BUSINESS CREDIT CANADA INC. 207 Queen's Quay, Suite 700 Toronto ON M5J 1A7 Canada	18033456 2009/10/06	2014/10/06	A SECURITY INTEREST IS TAKEN IN ALL OF THE DEBTOR'S PRESENT AND AFTER-ACQUIRED PERSONAL PROPERTY.	

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Expiry Date Renewal	Collateral Description	Comments
FPS Canada Inc. 27 Rice St. Edmundston NB E3V 1S9 Canada	LIFTCAPITAL CORPORATION/ CORPORATION LIFTCAPITAL 195 THE WEST MALL, SUITE 505 Toronto ON M9C 5K1 Canada Fax#: 416-621-0522	11962578 2005/03/02	2010/03/02	MATERIAL HANDLING EQUIPMENT TOGETHER WITH ALL PARTS, ATTACHMENTS, ACCESSORIES, ADDITIONS, BATTERIES, CHARGERS, REPAIR PARTS, AND OTHER EQUIPMENT PLACED ON OR FORMING PART OF THE GOODS DESCRIBED HEREIN WITH ANY PROCEEDS THEREOF AND THEREFROM INCLUDING, WITHOUT LIMITATION, ALL GOODS, SECURITIES, INSTRUMENTS, DOCUMENTS OF TITLE, CHATTEL PAPER AND INTANGIBLES, AS DEFINED IN THE PERSONAL PROPERTY SECURITY ACT). SERIAL NUMBERED COLLATERAL: 64783 (Motor Vehicle - 2005 TOYOTA 7FGCU30 LIFT TRUCK)	Secured party amended by registration no. 13516067: "LiftCapital Corporation 300 The East Mall, Suite 401 Valhalla Executive Suites Toronto ON M9B 6B7 Canada"
FPS CANADA INC. 27 RICE ST. Edmundston NB E3V 1S9 Canada	LIFTCAPITAL CORPORATION/ CORPORATION LIFTCAPITAL 195 THE WEST MALL, SUITE 505 Toronto ON M9C 5K1 Canada Fax#: 416-621-0522	12277372 2005/05/25	2010/05/25	MATERIAL HANDLING EQUIPMENT TOGETHER WITH ALL PARTS, ATTACHMENTS, ACCESSORIES, ADDITIONS, BATTERIES, CHARGERS, REPAIR PARTS, AND OTHER EQUIPMENT PLACED ON OR FORMING PART OF THE GOODS DESCRIBED HEREIN WITH ANY PROCEEDS THEREOF AND THEREFROM INCLUDING, WITHOUT LIMITATION, ALL GOODS, SECURITIES, INSTRUMENTS, DOCUMENTS OF TITLE, CHATTEL PAPER AND INTANGIBLES, AS DEFINED IN THE PERSONAL PROPERTY	Secured party amended by registration no. 13516083: "LiftCapital Corporation 300 The East Mall, Suite 401 Valhalla Executive Suites Toronto ON M9B 6B7 Canada"

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Expiry Date Renewal	Collateral Description	Comments
				SECURITY ACT). SERIAL NUMBERED COLLATERAL 67066 (Motor Vehicle - 2005 TOYOTA 7FGCU30 LIFT TRUCK)	
FPS CANADA INC. 27 RICE STREET EDMUNSTON NB E3V 1S9 CANADA	CIT FINANCIAL LTD. 5035 SOUTH SERVICE ROAD BURLINGTON ON L7R 4C8 CANADA	12741831 2005/09/20	2011/09/20	AVAYA DEFINITY TELEPHONE SYSTEM. TOGETHER WITH ALL ACCESSIONS, ATTACHMENTS, ACCESSORIES AND PROCEEDS IN ANY FORM INCLUDING GOODS, DOCUMENTS OF TITLE, CHATTEL PAPER, SECURITIES, INSTRUMENTS, MONEY OR INTANGIBLES.	
FPS CANADA INC. 35 JUNIPER MILL ROAD JUNIPER NB E7L 1J3 CANADA	JOHN DEERE LIMITED 1001 CHAMPLAIN AVE. SUITE 401 BURLINGTON ON L7L 5Z4 CANADA	13106067 2006/01/11	2010/01/11	ONE (1) JOHN DEERE 744 4WD LOADER TOGETHER WITH ALL ATTACHMENTS, ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND IMPROVEMENTS THERE TO AND ALL PROCEEDS OF EVERY TYPE, ITEM OR KIND IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY DEALING WITH COLLATERAL INCLUDING WITHOUT LIMITATION TRADE- INS, EQUIPMENT, INVENTORY, GOODS, NOTES, CHATTEL PAPER, CONTRACT RIGHTS, ACCOUNTS, RENTAL PAYMENTS, SECURITIES, INTANGIBLES, DOCUMENTS OF TITLE AND MONEY AND ALL PROCEEDS OF PROCEEDS AND A RIGHT TO ANY	

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Expiry Date Renewal	Collateral Description	Comments
				INSURANCE PAYMENT AND ANY OTHER PAYMENT THAT INDEMNIFIES OR COMPENSATES FOR LOSS OR DAMAGE TO THE COLLATERAL OR THE PROCEEDS OF THE COLLATERAL SERIAL NUMBERED COLLATERAL: DW744JX599785 (Motor Vehicle - JOHN DEERE 744J)	
FPS CANADA INC. 35 JUNIPER MILL ROAD JUNIPER NB E7L 1J3 CANADA	JOHN DEERE LIMITED 1001 CHAMPLAIN AVE. SUITE 401 BURLINGTON ON L7L 5Z4 CANADA	13106075 2006/01/11	2010/01/11	ONE (1) JOHN DEERE 744 4WD LOADER TOGETHER WITH ALL ATTACHMENTS, ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND IMPROVEMENTS THERETO AND ALL PROCEEDS OF EVERY TYPE, ITEM OR KIND IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY DEALING WITH COLLATERAL INCLUDING WITHOUT LIMITATION TRADE-INS, EQUIPMENT, INVENTORY, GOODS, NOTES, CHATTEL PAPER, CONTRACT RIGHTS, ACCOUNTS, RENTAL PAYMENTS, SECURITIES, INTANGIBLES, DOCUMENTS OF TITLE AND MONEY AND ALL PROCEEDS OF PROCEEDS AND A RIGHT TO ANY INSURANCE PAYMENT AND ANY OTHER PAYMENT THAT INDEMNIFIES OR COMPENSATES FOR LOSS OR DAMAGE TO	

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Expiry Date Renewal	Collateral Description	Comments
				THE COLLATERAL OR THE PROCEEDS OF THE COLLATERAL SERIAL NUMBER: DW744JX600707 (Motor Vehicle - JOHN DEERE 744J)	
FRASER INC. 27 RICE STREET EDMUNDSTON NB E3V 1S9 CANADA PAPIER FRASER INC. 27 RICE STREET EDMUNDSTON NB E3V 1S9 CANADA FRASER PAPER INC. 27 RICE STREET EDMUNDSTON NB E3V 1S9 CANADA PAPIERS FRASER INC. 27 RICE STREET EDMUNDSTON NB E3V 1S9 CANADA FRASER PAPERS INC. 27 RICE STREET EDMUNDSTON NB E3V 1S9 CANADA FPS CANADA INC. 27 RICE STREET EDMUNDSTON NB E3V 1S9 CANADA	CATERPILLAR FINANCIAL SERVICES LIMITED 700 DORVAL DRIVE, SUITE 705 OAKVILLE ON L6K 3V3 CANADA	13691910 2006/06/20	2010/06/20 Renewed by registration no. 17885211 until 2012/06/20	TOGETHER WITH ALL ACCESSIONS AND PROCEEDS INCLUDING GOODS, DOCUMENTS OF TITLE, CHATTEL PAPER, SECURITY, INSTRUMENTS, MONEY OR INTANGIBLES OR ANY OTHER PERSONAL PROPERTY RECEIVED WHEN SUCH COLLATERAL OR PROCEEDS ARE SOLD, COLLECTED, DEALT WITH OR OTHERWISE DISPOSED OF. SERIAL NUMBERED COLLATERAL: CAT00D8THKPZ01166 (Motor Vehicle - 2006 CATERPILLAR D8T) T5112105 (Motor Vehicle - 2006 CRAIG 45CYD BLADE)	
FPS CANADA INC. 27 RICE STREET EDMUNDSTON NB E3V 1S9	JOHN DEERE LIMITED 1001 CHAMPLAIN AVE. SUITE 401	13888896 2006/08/10	2010/08/10	TOGETHER WITH ALL ATTACHMENTS, ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS,	Debtor was amended by registration no. 13957881: "FPS CANADA INC. 35 JUNIPER MILL ROAD JUNIPER NB E7L 1J3

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Expiry Date Renewal	Collateral Description	Comments
CANADA	BURLINGTON ON L7L 5Z4 CANADA			ADDITIONS AND IMPROVEMENTS THERETO AND ALL PROCEEDS OF EVERY TYPE, ITEM OR KIND IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY DEALING WITH COLLATERAL INCLUDING WITHOUT LIMITATION TRADE-INS, EQUIPMENT, INVENTORY, GOODS, NOTES, CHATTEL PAPER, CONTRACT RIGHTS, ACCOUNTS, RENTAL PAYMENTS, SECURITIES, INTANGIBLES, DOCUMENTS OF TITLE AND MONEY AND ALL PROCEEDS OF PROCEEDS AND A RIGHT TO ANY INSURANCE PAYMENT AND ANY OTHER PAYMENT THAT INDEMNIFIES OR COMPENSATES FOR LOSS OR DAMAGE TO THE COLLATERAL OR THE PROCEEDS OF THE COLLATERAL SERIAL NUMBERED COLLATERAL: DW744JX606627 (Motor Vehicle - JOHN DEERE 744J)	CANADA"
FPS CANADA INC. 27 RUE RICE EDMUNDSTON NB E3V 1S9 Canada	GMAC Leaseco Corporation 300 - 255 Lacewood Drive Halifax NS B3M 4G2 Canada	13995162 2006/09/07	2010/09/07	SERIAL NUMBERED COLLATERAL: 1GTEK14X76Z286320 (Motor Vehicle 2006 GMC SIERRA) AND ALL PROCEEDS THEREFROM	
FPS CANADA INC. 31 RENOUS RD PLASTER ROCK	CATERPILLAR FINANCIAL SERVICES LIMITED	14649669 2007/03/26	2011/03/26	TOGETHER WITH ALL ACCESSIONS AND PROCEEDS INCLUDING GOODS, DOCUMENTS	

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Expiry Date Renewal	Collateral Description	Comments
NB E7G 4B5 CANADA	700 DORVAL DRIVE, SUITE 705 OAKVILLE ON L6K 3V3 CANADA			OF TITLE, CHATTEL PAPER, SECURITY, INSTRUMENTS, MONEY OR INTANGIBLES OR ANY OTHER PERSONAL PROPERTY RECEIVED WHEN SUCH COLLATERAL OR PROCEEDS ARE SOLD, COLLECTED, DEALT WITH OR OTHERWISE DISPOSED OF. SERIAL NUMBERED COLLATERAL: CAT0966HEA6D00770 (Motor Vehicle - 2007 CATERPILLAR 966H)	
FPS CANADA INC. 31 RENOUS RD PLASTER ROCK NB E7G 4B5 CANADA	CATERPILLAR FINANCIAL SERVICES LIMITED 700 DORVAL DRIVE, SUITE 705 OAKVILLE ON L6K 3V3 CANADA	14664262 2007/03/29	2011/03/29	TOGETHER WITH ALL ACCESSIONS AND PROCEEDS INCLUDING GOODS, DOCUMENTS OF TITLE, CHATTEL PAPER, SECURITY, INSTRUMENTS, MONEY OR INTANGIBLES OR ANY OTHER PERSONAL PROPERTY RECEIVED WHEN SUCH COLLATERAL OR PROCEEDS ARE SOLD, COLLECTED, DEALT WITH OR OTHERWISE DISPOSED OF. SERIAL NUMBERED COLLATERAL: CAT0966HLA6D00314 (Motor Vehicle - 2006 CATERPILLAR 966H)	
FPS CANADA INC. 31 RENOUS RD PLASTER ROCK NB E7G 4B5 CANADA	CATERPILLAR FINANCIAL SERVICES LIMITED 700 DORVAL DRIVE, SUITE 705 OAKVILLE ON L6K 3V3 CANADA	14671697 2007/03/30	2011/03/30	TOGETHER WITH ALL ACCESSIONS AND PROCEEDS INCLUDING GOODS, DOCUMENTS OF TITLE, CHATTEL PAPER, SECURITY, INSTRUMENTS, MONEY OR INTANGIBLES OR ANY OTHER PERSONAL PROPERTY RECEIVED WHEN SUCH COLLATERAL OR PROCEEDS ARE SOLD, COLLECTED, DEALT	

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Expiry Date Renewal	Collateral Description	Comments
				WITH OR OTHERWISE DISPOSED OF. SERIAL NUMBERED COLLATERAL: CAT0950HEK5K00255 (Motor Vehicle - 2006 CATERPILLAR 950H)	
FPS CANADA INC. 33 JUNIPER MILL ROAD JUNIPER, NB E7L 1J3 CANADA	CATERPILLAR FINANCIAL SERVICES LIMITED 700 DORVAL DRIVE, SUITE 705 OAKVILLE ON L6K 3V3 CANADA	14678981 2007/04/02	2011/04/02	TOGETHER WITH ALL ACCESSIONS AND PROCEEDS INCLUDING GOODS, DOCUMENTS OF TITLE, CHATTEL PAPER, SECURITY, INSTRUMENTS, MONEY OR INTANGIBLES OR ANY OTHER PERSONAL PROPERTY RECEIVED WHEN SUCH COLLATERAL OR PROCEEDS ARE SOLD, COLLECTED, DEALT WITH OR OTHERWISE DISPOSED OF. SERIAL NUMBERED COLLATERAL: CAT0950HCK5K01138 (Motor Vehicle - 2007 CATERPILLAR 950H)	
FPS CANADA INC. 27 RICE STREET EDMUNDSTON NB E3V 1S9 Canada	GMAC Leaseco Corporation 210 - 255 Lacewood Drive Halifax NS B3M 4G2 Canada	14922223 2007/04/30	2011/05/30	SERIAL NUMBER: 1GCEK14C97Z537059 (Motor Vehicle - 2007 CHEVROLET SILVERADO) AND ALL PROCEEDS THEREFROM	
FPS CANADA INC. 27 RICE ST EDMUNDSTON NB E3V 1S9 Canada	GMAC Leaseco Corporation 300 - 255 Lacewood Drive Halifax NB B3M 4G2 Canada	16138026 2008/05/02	2012/05/02	SERIAL NUMBERED COLLATERAL: 1GCEC14X18Z203285 (Motor Vehicle - 2008 CHEVROLET SILVERADO) AND ALL PROCEEDS THEREFROM	
FPS CANADA INC. 27 RICE ST EDMUNDSTON NB	GMAC Leaseco Corporation 300 - 255 Lacewood Drive	16204166 2008/05/16	2012/05/16	SERIAL NUMBERED COLLATERAL: 1GTEK14X88Z223522 (Motor Vehicle - 2008	

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Expiry Date Renewal	Collateral Description	Comments
E3V 1S9 Canada	Halifax NB B3M 4G2 Canada			GMC SIERRA) AND ALL PROCEEDS THEREFROM	
FPS CANADA INC. 27 RICE ST EDMUNSTON NB E3V 1S9 Canada	GMAC Leaseco Corporation 300 - 255 Lacewood Drive Halifax NB B3M 4G2 Canada	16204174 2008/05/16	2012/05/16	SERIAL NUMBERED COLLATERAL: 1GTEK14X08Z228178 (Motor Vehicle - 2008 GMC SIERRA) AND ALL PROCEEDS THEREFROM	
FPS CANADA INC. 31 RENOUS ROAD PLASTER ROCK NB E7G 4B5 Canada	HEWITT RENTALS INC./LOCATION HEWITT INC. 185 AKERLEY BOULEVARD DARTMOUTH NS B3B 2B1 Canada	17628801 2009/06/19	2010/06/19	CATEPILLAR XQ105 600 VOLT 100 KW GENERATOR, C/W TRALER, S/N F1781A/004 TOGETHER WITH ALL ACCESSIONS AND PROCEEDS INCLUDING GOODS, DOCUMENTS OF TITLE, CHATTEL PAPER, SECURITY, INSTRUMENTS, MONEY OR INTANGIBLES OR ANY OTHER PERSONAL PROPERTY RECEIVED WHEN SUCH COLLATERAL OR PROCEEDS ARE SOLD, COLLECTED, DEALT WITH OR OTHERWISE DISPOSED OF. SERIAL NUMBERED COLLATERAL: F1781A004 (Motor Vehicle - CATERPILLAR XQ105 600 V 100KW GENERATOR)	

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Expiry Date Renewal	Collateral Description	Comments
FRASER PAPERS INC/PAPIERS FRASER INC 31 REMOUS ROAD PLASTER ROCK NB E0J 1W0 Canada	MOTION INDUSTRIES (CANADA) INC 1925 55TH AVENUE LACHINE PQ H8T 3J1 Canada	15548886 2007/11/06	2017/11/06	PMSI REGISTRATION	Secured party was amended by registration no. 16548281: "MOTION INDUSTRIES (CANADA) INC 1520 55E AVENUE LACHINE PQ H8T 3J5 Canada" Additional information added by registration no. 17149766: "Fraser Papers Inc/Papiers Fraser Inc 35 MILL ROAD JUNIPER, NB E7L 1J3 Fraser Inc 31 RENOUS ROAD PLASTER ROCK, NB E7G 4B5 CONSIGNED MATERIAL- PMSI (Purchase Money Security Interest) Motion Industries (Canada) Inc will from time to time deliver to buyer, on a consignment basis, such amounts of consigned materials, parts and supplies as may be mutually agreed upon by the parties. Such consignments will be made to the storeroom(s) at the Buyer's Facility located at 35 MILL ROAD, JUNIPER, NB E7L 1J3 and 31 RENOUS ROAD, PLASTER ROCK, NB E7G 4B5 Buyer shall maintain the Materials within the Facility. Buyer will install and/or maintain any signs, placards or other devices provided by Motion to identify the consigned Materials as Motion's inventory and Materials. Buyer will use ordinary care to assure the consigned Materials are held safe from damage or theft.

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Expiry Date Renewal	Collateral Description	Comments
					FILING PERSONAL PROPERTY SECURITY AGREEMENT Buyer and Motion agree that the arrangement contemplated in this agreement is a consignment and conditional sale and is intended as security for the payment of the purchase price of the Materials. Buyer agrees that Motion or its agent may make filings pursuant to movable and personal property legislation (including for greater certainty the Civil Code of Quebec) in any of the province's of Canada as it may deem reasonable or necessary in order to protect the interests of Motion, as a secured creditor with a purchase money security interest in, and as an unpaid vendor of, the Materials. Buyer further represents and warrants to Motion that no lender or other creditor of Buyer claims a security interest in the consignment materials."
FRASER PAPERS INC ÉTAGE/FLOOR 2ND 27 RICE ST EDMUNSTON NB E3V 1S9 Canada	XEROX CANADA LTD ÉTAGE/FLOOR 3RD 33 BLOOR ST E TORONTO ON M4W 3H1 Canada	11516325 2004/10/01	2010/10/01	ALL PRESENT AND FUTURE OFFICE EQUIPMENT AND SOFTWARE SUPPLIED OR FINANCED FROM TIME TO TIME BY THE SECURED PARTY (WHETHER BY LEASE, CONDITIONAL SALE OR OTHERWISE), WHETHER OR NOT MANUFACTURED BY THE SECURED PARTY OR ANY AFFILIATE THEREOF. CLASSIFICATIONS: EQUIPMENT, OTHER	
FRASER PAPERS INC. 5687 RTE 17 ST QUENTIN NB E8A 2J6	XEROX CANADA LTD 33 BLOOR STREET E., 3RD FLOOR	11881018 2005/02/02	2010/02/02	ALL PRESENT AND FUTURE OFFICE EQUIPMENT AND SOFTWARE SUPPLIED OR FINANCED FROM	

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Expiry Date Renewal	Collateral Description	Comments
Canada	TORONTO NB M4W 3H1 Canada			TIME TO TIME BY THE SECURED PARTY (WHETHER BY LEASE, CONDITIONAL SALE OR OTHERWISE WHETHER OR NOT MANUFACTURED BY THE SECURED PARTY OR ANY AFFILIATE THEREOF. CLASSIFICATIONS: EQUIPMENT, OTHER	
FRASER PAPERS INC 365 CANADA RD Edmundston NB E3V 1W2 Canada FRASER PAPERS INC. 5687 ROUTE 17 ST QUENTIN NB E8A 2J6 Canada	XEROX CANADA LTD 33 BLLOR STREET E., 3RD FLOOR TORONTO ON M4W3H1 Canada	12085890 2005/04/07	2010/04/07	ALL PRESENT AND FUTURE OFFICE EQUIPMENT AND SOFTWARE SUPPLIED OR FINANCED FROM TIME TO TIME BY THE SECURED PARTY (WHETHER BY LEASE, CONDITIONAL SALE OR OTHERWISE WHETHER OR NOT MANUFACTURED BY THE SECURED PARTY OR ANY AFFILIATE THEREOF. CLASSIFICATIONS: EQUIPMENT, OTHER	
FRASER PAPERS INC 31 RENOUS ROAD PLASTER ROCKS NB E7G 4B5 Canada	XEROX CANADA LTD 33 BLLOR STREET E., 3RD FLOOR TORONTO ON M4W3H1 Canada	12860623 2005/10/26	2010/10/26	ALL PRESENT AND FUTURE OFFICE EQUIPMENT AND SOFTWARE SUPPLIED OR FINANCED FROM TIME TO TIME BY THE SECURED PARTY (WHETHER BY LEASE, CONDITIONAL SALE OR OTHERWISE WHETHER OR NOT MANUFACTURED BY THE SECURED PARTY OR ANY AFFILIATE THEREOF. CLASSIFICATIONS: EQUIPMENT, OTHER	
FRASER PAPERS INC 31 RENOUS RD PLASTER ROCK NB E7G 4B5 Canada	XEROX CANADA LTD 33 BLLOR STREET E., 3RD FLOOR TORONTO ON M4W3H1	13368048 2006/04/03	2011/04/03	ALL PRESENT AND FUTURE OFFICE EQUIPMENT AND SOFTWARE SUPPLIED OR FINANCED FROM TIME TO TIME BY THE SECURED PARTY	

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Expiry Date Renewal	Collateral Description	Comments
	Canada			(WHETHER BY LEASE, CONDITIONAL SALE OR OTHERWISE WHETHER OR NOT MANUFACTURED BY THE SECURED PARTY OR ANY AFFILIATE THEREOF. CLASSIFICATIONS: EQUIPMENT, OTHER	
FRASER PAPERS INC. 27 RICE ST EDMUNDSTON NB E3V 1S9 Canada	XEROX CANADA LTD ÉTAGE/FLOOR 3RD 33 BLOOR ST E TORONTO ON M4W 3H1 Canada	11626025 2004/11/03	2010/11/03	ALL PRESENT AND FUTURE OFFICE EQUIPMENT AND SOFTWARE SUPPLIED OR FINANCED FROM TIME TO TIME BY THE SECURED PARTY (WHETHER BY LEASE, CONDITIONAL SALE OR OTHERWISE), WHETHER OR NOT MANUFACTURED BY THE SECURED PARTY OR ANY AFFILIATE THEREOF. CLASSIFICATIONS: EQUIPMENT, OTHER	
FRASER PAPERS INC. 31 RENOUS ROAD PLASTER ROCK NB 37G4B5 Canada	XEROX CANADA LTD. 33 BLOOR STREET E., 3RD FLOOR TORONTO ON M4W 3H1	12192274 2005/05/04	2010/05/04	ALL PRESENT AND FUTURE OFFICE EQUIPMENT AND SOFTWARE SUPPLIED OR FINANCED FROM TIME TO TIME BY THE SECURED PARTY (WHETHER BY LEASE, CONDITIONAL SALE OR OTHERWISE), WHETHER OR NOT MANUFACTURED BY THE SECURED PARTY OR ANY AFFILIATE THEREOF. CLASSIFICATIONS: EQUIPMENT, OTHER	
FRASER PAPERS INC. 31 RENOUS ROAD PLASTER ROCK NB 37G4B5 Canada	NATIONAL LEASING GROUP INC 1558 WILLSON PL WINNIPEG MB R3T 0Y4 Canada Phone #: 204-954-	13119169 2006/01/16	2012/01/16	ALL POSTAGE MAIL/MACHINES & SCALES OF EVERY NATURE OF KIND DESCRIBED IN LEASE NUMBER 2324294, BETWEEN THE SECURED PARTY, AS LESSOR AND THE	

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Expiry Date Renewal	Collateral Description	Comments
	9000 Fax #: 204-478-4244			DEBTOR AS LESSEE, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ALL ATTACHMENTS, ACCESSORIES AND SUBSTITUTIONS.	
FRASER PAPERS INC. 27 RICE ST Edmundston NB E3V 1S9 Canada	XEROX CANADA LTD. 33 BLOOR STREET E., 3RD FLOOR TORONTO ON M4W 3H1	13340278 2006/03/27	2012/03/27	ALL PRESENT AND FUTURE OFFICE EQUIPMENT AND SOFTWARE SUPPLIED OR FINANCED FROM TIME TO TIME BY THE SECURED PARTY (WHETHER BY LEASE, CONDITIONAL SALE OR OTHERWISE), WHETHER OR NOT MANUFACTURED BY THE SECURED PARTY OR ANY AFFILIATE THEREOF. CLASSIFICATIONS: EQUIPMENT, OTHER	
FRASER INC. 27 RICE STREET EDMUNDSTON NB E3V 1S9 CANADA PAPIER FRASER INC. 27 RICE STREET EDMUNDSTON NB E3V 1S9 CANADA	PRAXAIR CANADA INC. 1 CITY CENTRE DR. STE. 1200 MISSISSAUGA ON L5B 1M2 Canada	13446927 2006/04/24	2011/04/24	COLLATERAL CLASSIFICATION INCLUDES EQUIPMENT COLLATERAL DESCRIPTION EQUIPMENT SUPPLIED BY THE SECURED PARTY, CONSISTING OF BULK CRYOGENIC STORAGE TANKS USED FOR THE STORAGE, FILING AND DELIVERY OF INDUSTRIAL AND MEDICAL GASES INCLUDING, WITHOUT LIMITATION, ARGON, CARBON DIOXIDE, NITROGEN, NITROUS OXIDE AND OXYGEN, AND CRYOGENIC FREEZERS, TOGETHER WITH ALL RELATED ACCESSORIES, PARTS, COMPONENTS AND ATTACHMENTS AND ALL PROCEEDS OF OR RELATING TO ANY OF THE FOREGOING AS WELL AS ALL PRESENT	

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Expiry Date Renewal	Collateral Description	Comments
				OR AFTER-ACQUIRED PROPERTY THAT MAY BE DERIVED FROM THE SALE OR OTHER DISPOSITION OF THE COLLATERAL DESCRIBED HEREIN.	

II. REGISTRATIONS UNDER THE *PERSONAL PROPERTY SECURITY ACT* (ONTARIO)

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Registration/ Renewal Period (years)	Collateral Classification	Comments
FPS CANADA INC. 181 BAY STREET, SUITE 200 TORONTO ON M5J 2T3	CIT BUSINESS CREDIT CANADA INC. 207 QUEEN'S QUAY, SUITE 700 TORONTO, ON M5J 1A7	200910061206186 26923 2009/10/06	5	I, E, A, O, MV	
FPS CANADA INC. 181 BAY STREET, SUITE 200, BROOKFIELD PLACE TORONTO ON M5J 2T3	BROOKFIELD ASSET MANAGEMENT INC. 181 BAY STREET, SUITE 300, BROOKFIELD PLACE TORONTO ON M5J 2T3	200804041201186 28305 2008/04/04	5	I, E, A, O, MV	
FPS CANADA INC. 1 TORONTO STREET, SUITE 600 TORONTO ON M5C 2W4	CIT BUSINESS CREDIT CANADA INC. 207 QUEEN'S QUAY, SUITE 700 TORONTO, ON M5J 1A7	200407221153186 29013 2004/07/22	5	I, E, A, O GENERAL COLLATERAL DESCRIPTION: THE SECURITY INTEREST IN "EQUIPMENT" (AS DEFINED IN THE PERSONAL PROPERTY SECURITY ACT) IS LIMITED TO ALL PRESENT AND FUTURE BOOKS, RECORDS, LEDGER CARDS, DISKS AND RELATED	AMENDED BY FINANCING CHANGE STATEMENT, REGISTRATION NUMBER 20080502091618620299 TO CHANGE THE NAME OF THE SECURED PARTY TO "CIT BUSINESS CREDIT CANADA INC., AS AGENT" AMENDED BY FINANCING CHANGE STATEMENT, REGISTRATION NUMBER

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Registration/ Renewal Period (years)	Collateral Classification	Comments
				DATA PROCESSING SOFTWARE IN ALL FORMS RELATING TO THE OTHER COLLATERAL CLASSIFICATIONS REFERRED TO ABOVE.	20080502091618620302 TO EFFECT A RENEWAL OF 5 YEARS.
FRASER N.H. LLC 181 BAY STREET, SUITE 200 TORONTO ON M5J 2T3	CIT BUSINESS CREDIT CANADA INC. 207 QUEEN'S QUAY, SUITE 700 TORONTO, ON M5J 1A7	200910061207186 26927 2009/10/06	5	I, E, A, O, MV	
FRASER N.H. LLC 181 BAY STREET, SUITE 200, BROOKFIELD PLACE TORONTO ON M5J 2T3	BROOKFIELD ASSET MANAGEMENT INC. 181 BAY STREET, SUITE 300, BROOKFIELD PLACE TORONTO ON M5J 2T3	200804041203186 28309 2008/04/04	5	I, E, A, O, MV	
FRASER N.H. LLC 1 TORONTO STREET, SUITE 600 TORONTO ON M5C 2W4	CIT BUSINESS CREDIT CANADA INC. 207 QUEEN'S QUAY, SUITE 700 TORONTO, ON M5J 1A7	200407221155186 29018 2004/07/22	5	I, E, A, O GENERAL COLLATERAL DESCRIPTION: THE SECURITY INTEREST IN "EQUIPMENT" (AS DEFINED IN THE PERSONAL PROPERTY SECURITY ACT) IS LIMITED TO ALL PRESENT AND FUTURE BOOKS, RECORDS, LEDGER CARDS, DISKS AND RELATED DATA PROCESSING SOFTWARE IN ALL FORMS RELATING TO THE OTHER COLLATERAL CLASSIFICATIONS	AMENDED BY FINANCING CHANGE STATEMENT, REGISTRATION NUMBER 20080502091518620296 TO CHANGE THE NAME OF THE SECURED PARTY TO "CIT BUSINESS CREDIT CANADA INC., AS AGENT" AMENDED BY FINANCING CHANGE STATEMENT, REGISTRATION NUMBER 20080502091718620305 TO EFFECT A RENEWAL OF 5 YEARS.

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Registration/ Renewal Period (years)	Collateral Classification	Comments
				REFERRED TO ABOVE.	
FRASER PAPERS HOLDINGS INC. 181 BAY STREET, SUITE 200 TORONTO ON M5J 2T3	CIT BUSINESS CREDIT CANADA INC. 207 QUEEN'S QUAY, SUITE 700 TORONTO, ON M5J 1A7	200910061207186 26925 2009/10/06	5	I, E, A, O, MV	
FRASER PAPERS HOLDINGS INC. 181 BAY STREET, SUITE 200, BROOKFIELD PLACE TORONTO ON M5J 2T3	BROOKFIELD ASSET MANAGEMENT INC. 181 BAY STREET, SUITE 300, BROOKFIELD PLACE TORONTO ON M5J 2T3	200804041202186 28306 2008/04/04	5	I, E, A, O, MV	
FRASER PAPERS HOLDINGS INC. 1 TORONTO STREET, SUITE 600 TORONTO ON M5C 2W4	CIT BUSINESS CREDIT CANADA INC. 207 QUEEN'S QUAY, SUITE 700 TORONTO, ON M5J 1A7	200407221153186 29014 2004/07/22	5	I, E, A, O GENERAL COLLATERAL DESCRIPTION: THE SECURITY INTEREST IN "EQUIPMENT" (AS DEFINED IN THE PERSONAL PROPERTY SECURITY ACT) IS LIMITED TO ALL PRESENT AND FUTURE BOOKS, RECORDS, LEDGER CARDS, DISKS AND RELATED DATA PROCESSING SOFTWARE IN ALL FORMS RELATING TO THE OTHER COLLATERAL CLASSIFICATIONS REFERRED TO ABOVE.	AMENDED BY FINANCING CHANGE STATEMENT, REGISTRATION NUMBER 20080502091618620298 TO CHANGE THE NAME OF THE SECURED PARTY TO "CIT BUSINESS CREDIT CANADA INC., AS AGENT" AMENDED BY FINANCING CHANGE STATEMENT, REGISTRATION NUMBER 20080502091618620303 TO EFFECT A RENEWAL OF 5 YEARS.

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Registration/ Renewal Period (years)	Collateral Classification	Comments
FRASER PAPERS INC./PAPIERS FRASER INC. 181 BAY STREET, SUITE 200 TORONTO, ON M5J 2T3	CIT BUSINESS CREDIT CANADA INC. 207 QUEEN'S QUAY, SUITE 700 TORONTO, ON M5J 1A7	200910061206186 26922 2009/10/06	5	I, E, A, O, MV	
FRASER PAPERS LIMITED 181 BAY STREET, SUITE 200 TORONTO, ON M5J 2T3	CIT BUSINESS CREDIT CANADA INC. 207 QUEEN'S QUAY, SUITE 700 TORONTO, ON M5J 1A7	200910061206186 26924 2009/10/06	5	I, E, A, O, MV	
FRASER PAPERS INC./PAPIERS FRASER INC. 181 BAY STREET, SUITE 200, BROOKFIELD PLACE TORONTO, ON M5J 2T3	BROOKFIELD ASSET MANAGEMENT INC. 181 BAY STREET, SUITE 300, BROOKFIELD PLACE TORONTO, ON M5J 2T3	200804041201186 28304 2008/04/04	5	I, E, A, O, MV	
FRASER PAPERS LIMITED 181 BAY STREET, SUITE 200, BROOKFIELD PLACE TORONTO, ON M5J 2T3	BROOKFIELD ASSET MANAGEMENT INC. 181 BAY STREET, SUITE 300, BROOKFIELD PLACE TORONTO ON M5J 2T3	200804041203186 28308	5	I, E, A, O, MV	
FRASER PAPERS INC./PAPIERS FRASER INC. 181 BAY STREET, BCE PLACE, SUITE 200 TORONTO, ON M5J 2T3	ROYAL BANK OF CANADA RBC LENDING OPERATIONS 20 KING STREET WEST, 7TH FLOOR TORONTO, ON M5H 1C4	200606161544186 23911 2006/06/16	18	A, O GENERAL COLLATERAL DESCRIPTION: ALL FUNDS ON DEPOSIT, INCLUDING IN ACCOUNT NO. 893-50043-1-0, HELD PURSUANT TO A CASH COLLATERAL AGREEMENT	

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Registration/ Renewal Period (years)	Collateral Classification	Comments
				BETWEEN ROYAL BANK OF CANADA AND THE DEBTOR, AS SAME MAY BE AMENDED, REVISED, SUPPLEMENTED, REPLACED OR RESTATED FROM TIME TO TIME AND ALL CONVERSIONS, TRANSFERS AND INVESTMENTS OF SUCH MONIES.	
NORBORD INC. 1 TORONTO STREET, TORONTO, ON M5C 2W4 FRASER PAPERS INC./PAPIERS FRASER INC. 181 BAY STREET, BCE PLACE, SUITE 200 TORONTO, ON M5J 2T3 NORBORD INDUSTRIES INC./INDUSTRIES NORBORD INC. 181 BAY STREET, BCE PLACE, SUITE 200 TORONTO, ON M5J 2T3	GE VEHICLE AND EQUIPMENT LEASING 5255 SOLAR DRIVE MISSISSAUGA, ON L4W 5H6	200603241540125 42371 2006/03/24	5	I, E, A, O, MV GENERAL COLLATERAL DESCRIPTION: ALL PRESENT AND AFTER ACQUIRED MOTOR VEHICLES, TRAILERS, AND GOODS OF WHATEVER MAKE OR DESCRIPTION, NOW OR HEREAFTER LEASED BY THE SECURED PARTY TO THE DEBTOR, TOGETHER WITH ALL ADDITIONS, REPLACEMENT PARTS, ACCESSIONS, ATTACHMENTS AND IMPROVEMENTS THERETO, AND ALL PROCEEDS THEREOF, INCLUDING MONEY, CHATTEL PAPER, INTANGIBLES, GOODS, DOCUMENTS OF TITLE, SECURITIES, SUBSTITUTIONS, ACCOUNTS RECEIVABLE, RENTAL AND LOAN	

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Registration/ Renewal Period (years)	Collateral Classification	Comments
				CONTRACTS, ALL PERSONAL PROPERTY RETURNED, TRADED IN OR REPOSSESSED AND ALL INSURANCE PROCEEDS AND ANY OTHER FORM OF PROCEEDS THEREOF.	
FRASER PAPERS INC. 1 TORONTO STREET, SUITE 600 TORONTO, ON M5C 2W4	CIT BUSINESS CREDIT CANADA 207 QUEENS QUAY, SUITE 700 TORONTO ON M5J 1A7	200407221153186 29015 2004/07/22	5	I, E, A, O GENERAL COLLATERAL DESCRIPTION: THE SECURITY INTEREST IN "EQUIPMENT" (AS DEFINED IN THE PERSONAL PROPERTY SECURITY ACT) IS LIMITED TO ALL PRESENT AND FUTURE BOOKS, RECORDS, LEDGER CARDS, DISKS AND RELATED DATA PROCESSING SOFTWARE IN ALL FORMS RELATING TO THE OTHER COLLATERAL CLASSIFICATIONS REFERRED TO ABOVE.	AMENDED BY FINANCING CHANGE STATEMENT, REGISTRATION NUMBER 20080502091618620300 TO RENEW REGISTRATION PERIOD FOR 5 YEARS AMENDED BY FINANCING CHANGE STATEMENT, REGISTRATION NUMBER 20080502091718620307 TO CHANGE THE NAME OF THE SECURED PARTY TO: "CIT BUSINESS CREDIT CANADA INC., AS AGENT" AMENDED BY FINANCING CHANGE STATEMENT, REGISTRATION NUMBER 20090619085618629515 TO INCLUDE THE FOLLOWING NAME VARIATIONS OF THE DEBTOR: "FRASER PAPERS INC./PAPIERS FRASER INC."

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Registration/ Renewal Period (years)	Collateral Classification	Comments
FRASER PAPERS LIMITED 1 TORONTO STREET, SUITE 600 TORONTO ON M5C 2W4	CIT BUSINESS CREDIT CANADA INC. 207 QUEENS QUAY, SUITE 700 TORONTO ON M5J 1A7	20040722115518629017 2004/07/22	5	I, E, A, O, MV GENERAL COLLATERAL DESCRIPTION: THE SECURITY INTEREST IN "EQUIPMENT" (AS DEFINED IN THE PERSONAL PROPERTY SECURITY ACT) IS LIMITED TO ALL PRESENT AND FUTURE BOOKS, RECORDS, LEDGER CARDS, DISKS AND RELATED DATA PROCESSING SOFTWARE IN ALL FORMS RELATING TO THE OTHER COLLATERAL CLASSIFICATIONS REFERRED TO ABOVE.	AMENDED BY FINANCING CHANGE STATEMENT, REGISTRATION NUMBER 20050218120218623495 TO EFFECT A PARTIAL DISCHARGE, CHANGING THE GENERAL COLLATERAL DESCRIPTION TO: "PARTIAL DISCHARGE OF ALL RIGHT, TITLE AND INTEREST IN AND TO ALL OR ANY OF THE PURCHASED ASSETS (AS DEFINED IN THE ASSET PURCHASE AGREEMENT, DATED AS OF JANUARY 5, 2005, BY AND AMONG PREMIUM PAPER HOLDCO, LLC, A DELAWARE LIMITED LIABILITY COMPANY, SMART PAPERS, LLC, A DELAWARE LIMITED LIABILITY COMPANY, PF PAPERS, LLC, A DELAWARE LIMITED LIABILITY COMPANY, SUN PAPER HOLDCO, LLC, A DELAWARE LIMITED LIABILITY COMPANY AND FRASER PAPERS LIMITED, A MAINE CORPORATION (THE "ASSET PURCHASE AGREEMENT")), PROVIDED, HOWEVER THAT THE FOREGOING SHALL NOT CONSTITUTE A RELEASE OF ANY RIGHT, TITLE OR INTEREST IN AND TO (A) ANY BANK ACCOUNTS, SAFETY DEPOSIT BOXES OR LOCKBOXES OF THE DEBTOR OR (B) ANY BOOKS AND RECORDS OF THE DEBTOR TO THE EXTENT RELATED TO THE EXCLUDED ASSETS (AS DEFINED IN THE ASSET PURCHASE

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Registration/ Renewal Period (years)	Collateral Classification	Comments
					AGREEMENT). AMENDED BY FINANCING CHANGE STATEMENT, REGISTRATION NUMBER 20080502091618620301 TO EFFECT A RENEWAL OF 5 YEARS. AMENDED BY FINANCING CHANGE STATEMENT, REGISTRATION NUMBER 20080502091718620306 TO CHANGE THE NAME OF THE SECURED PARTY TO "CIT BUSINESS CREDIT CANADA INC., AS AGENT"
FRASER TIMBER LIMITED 181 BAY STREET, SUITE 200 TORONTO ON M5J 2T3	CIT BUSINESS CREDIT CANADA INC. 207 QUEEN'S QUAY, SUITE 700 TORONTO, ON M5J 1A7	200910061207186 26926 2009/10/06	5	I, E, A, O, MV	
FRASER TIMBER LIMITED 181 BAY STREET, SUITE 200, BROOKFIELD PLACE TORONTO ON M5J 2T3	BROOKFIELD ASSET MANAGEMENT INC. 181 BAY STREET, SUITE 300, BROOKFIELD PLACE TORONTO ON M5J 2T3	200804041202186 28307 2008/04/04	5	I, E, A, O, MV	
FRASER TIMBER LIMITED 1 TORONTO STREET, SUITE 600 TORONTO ON M5C 2W4	CIT BUSINESS CREDIT CANADA INC. 207 QUEEN'S QUAY, SUITE 700 TORONTO, ON M5J 1A7	200407221154186 29016 2004/07/22	5	I, E, A, O GENERAL COLLATERAL DESCRIPTION: THE SECURITY INTEREST IN "EQUIPMENT" (AS DEFINED IN THE PERSONAL PROPERTY	AMENDED BY FINANCING CHANGE STATEMENT, REGISTRATION NUMBER 20080502091518620297 TO CHANGE THE NAME OF THE SECURED PARTY TO "CIT BUSINESS CREDIT CANADA INC., AS

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Registration/ Renewal Period (years)	Collateral Classification	Comments
				SECURITY ACT) IS LIMITED TO ALL PRESENT AND FUTURE BOOKS, RECORDS, LEDGER CARDS, DISKS AND RELATED DATA PROCESSING SOFTWARE IN ALL FORMS RELATING TO THE OTHER COLLATERAL CLASSIFICATIONS REFERRED TO ABOVE.	AGENT" AMENDED BY FINANCING CHANGE STATEMENT, REGISTRATION NUMBER 20080502091718620304 TO EFFECT A RENEWAL OF 5 YEARS.
FRASER PAPERS LIMITED 82 BRIDGE AVENUE MADAWASKA TN 04756 FRASER PAPERS INC. 181 BAY STREET, SUITE 200, BROOKFIELD PLACE TORONTO, ON M5J 2T3	BUCKMAN LABORATOIRES, INC. 1256 MCLEAN BLVD. MEMPHIS TN 38108	200704041406506 15191 2007/04/04	5	E, O GENERAL COLLATERAL DESCRIPTION: PURSUANT TO AGREEMENT BETWEEN BUCKMAN LABORATORIES, INC., WITH OFFICES AT 1256 NORTH MCLEAN BOULEVARD, MEMPHIS, TENNESSEE 38108 (BUCLUNAN") AND FRASER PAPERS, 82 BRIDGE AVENUE, MADAWASKA, ME, 04756 ("FRASER PAPERS"), THE FOLLOWING BUCKMAN-OWNED EQUIPMENT IS MAINTAINED AT COMPANY'S FACILITY AT 782 BRIDGE AVENUE, MADAWASKA, ME?? DEFAOMER FEED SKID 6 PROMINENT PUMPS AND ELECTRICAL PANEL MOUNTED ON A FRAME - #1, 2, 3, 4 AND	

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Registration/ Renewal Period (years)	Collateral Classification	Comments
				STARCH A - BEHIND #3PM HEADBOX - \$2,500 BROMINATION FEED SKID - BROMINATION SUPPLY TO #4PM AND IN THE FRESH WATER - 2 SKIDS IN BOILER HOUSE 2 SKIDS NEXT TO HIGH DENSITY STOCK CHEST 1 SKID #5PM BASEMENT - 1,500 EACH SKID ALLDOS PUMP - REPLACEMENT PUMP FOR BROMINATION FEED SKID - 3 IN STORAGE ROOM - \$700 EACH NORCHEM L30 UNIT - RETENTION AID MAKEDOWN - 2 UNITS IN THE BOND MILL 1 UNIT IN THE CATALOG MILL - \$3,000 STANDARD BFL5454 FEED AND MAKE-DOWN UNIT - TO FEED BFL5454 TO ANY PAPER MACHINE IN THE BOND MILL - CURRENTLY IN STORAGE AT MILL STORES - \$7,000 MP810 ACTIVATION MODULE, SEEPEX FEED PUMPS AND 2 STORAGE TANKS. FROM FLOW PROCESS TECHNOLOGIES - MP810 FOR #2 AND #7PM - STOCK PREP AREA (ACROSS FROM #1 AND 2 BEATER ROOM - \$6,000 V-10 SIMPLEX PUMP MODULE. 1460- 12SS - METERING	

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Registration/ Renewal Period (years)	Collateral Classification	Comments
				PUMP FOR VARIOUS PRODUCTS - 19 PUMPS? USED AT VARIOUS LOCATIONS IN THE MILL - \$80 EACH V-10 DUPLEX PUMP MODULE. 2460 - 12SS - METERING PUMP FOR VARIOUS PRODUCTS - 4 PUMPS? USED AT VARIOUS LOCATIONS IN THE MILL - \$120 EACH HYDRACELL PUMP MOUNTED ON SKID WITH DRIVE - EKA NP890 APPLICATION ON #6 AND #8PM - 2 SKIDS - \$3,000 EACH ELECTRICAL TIMERS - CONTROL FOR BIOCIDES FEED CYCLES - 16 AT VARIOUS LOCATIONS IN THE MILL - \$100 EACH BUBIN BASSIN. BB-525-R (72"x60"x30") - SPILL PROTECTION AT ALL HAZ MAT BASE TOTE STATIONS - 18 AT VARIOUS LOCATION IN THE MILL - \$150 EACH STACKING STANDS B960-NDEF-P - TO ENABLE TO STACK 2 TOTES ONE OVER THE OTHER AT THE BASE TOTE STATIONS - 21 AT VARIOUS LOCATIONS IN THE MILL - \$100 EACH SEEPEX PUMP WITH DRIVE	

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Registration/ Renewal Period (years)	Collateral Classification	Comments
				- ACID FELT WASH AND ONE TRIAL UNIT - 1 - #1PM BASEMENT 1- #4PM BASEMENT 1-STORAGE ROOM - \$1,200 EACH LMI-B 121-95SS - METERING PUMP FOR VARIOUS PRODUCTS - 26 PUMPS? USED AT VARIOUS LOCATIONS IN THE MILL - \$80 EACH LMI-B131-25T ?? METERING PUMP FOR VARIOUS PRODUCTS ?? 7 PUMPS? USED AT VARIOUS LOCATIONS IN THE MILL - \$100 EACH LMI-A151-95S ?? METERING PUMP FOR VARIOUS PRODUCTS ?? 3 PUMPS? USED AT VARIOUS LOCATIONS IN THE MILL - \$70 EACH FRASER PAPERS HEREBY REPRESENTS THAT THE ABOVE LISTED EQUIPMENT IS THE PROPERTY OF BUCKMAN AND IS PLACED ON FRASER PAPERS PROPERTY BY BUCKMAN ONLY FOR FRASER PAPERS USE FROM TIME TO TIME.	
FRASER PAPERS INC./PAPIERS FRASER INC. 181 BAY STREET, BCE PLACE, SUITE 200 TORONTO, ON	GE VEHICLE AND EQUIPMENT LEASING 5255 SOLAR DRIVE TORONTO, ON	200605191520125 42450 2006/05/19	4	I, E, A, O, MV MV YEAR: 2005 MAKE: TOYOTA MODEL: SIENNA	VIN: 5TDZA23CX5S336944

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Registration/ Renewal Period (years)	Collateral Classification	Comments
M5J 2T3	L4W 5H6			GENERAL COLLATERAL DESCRIPTION: ALL PRESENT AND AFTER ACQUIRED MOTOR VEHICLES, TRAILERS, AND GOODS OF WHATEVER MAKE OR DESCRIPTION, NOW OR HEREAFTER LEASED BY THE SECURED PARTY TO THE DEBTOR, TOGETHER WITH ALL ADDITIONS, REPLACEMENT PARTS, ACCESSIONS, ATTACHMENTS AND IMPROVEMENTS THERETO, AND ALL PROCEEDS THEREOF, INCLUDING MONEY, CHATTEL PAPER, INTANGIBLES, GOODS, DOCUMENTS OF TITLE, SECURITIES, SUBSTITUTIONS, ACCOUNTS RECEIVABLE, RENTAL AND LOAN CONTRACTS, ALL PERSONAL PROPERTY RETURNED, TRADED IN OR REPOSSESSED AND ALL INSURANCE PROCEEDS AND ANY OTHER FORM OF PROCEEDS THEREOF.	
FRASER PAPERS INC. 181 BAY STREET, SUITE 200	XEROX CANADA LTD 33 BLOOR ST. E 3RD FLOOR	200602011702146 29171	5	E, O	

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Registration/ Renewal Period (years)	Collateral Classification	Comments
TORONTO, ON M5J 2T3	TORONTO ON M4W 3H1	2006/02/01			
FRASER PAPERS INC./PAPIERS FRASER INC. 181 BAY STREET, SUITE 200 TORONTO, ON M5J 2T3	CIT FINANCIAL LTD. 5035 SOUTH SERVICE ROAD BURLINGTON, ON L7R 4C8	200509121449161 60848 2005/09/12	7	E, O GENERAL COLLATERAL DESCRIPTION: PHOTOCOPYING EQUIPMENT	
FRASER PAPERS INC. 181 BAY STREET, SUITE 200, BCE PLACE TORONTO, ON M5J 2T3	XEROX CANADA LTD 33 BLOOR ST. E. 3RD FLOOR TORONTO ON M4W3H1	200806301702146 23174 2008/06/30	6	E, O	
NORBORD INC. 1 TORONTO STREET, TORONTO, ON M5C 2W4 FRASER PAPERS INC./PAPIERS FRASER INC. 181 BAY STREET, BCE PLACE, SUITE 200 TORONTO, ON M5J 2T3 NORBORD INDUSTRIES INC./INDUSTRIES NORBORD INC. 181 BAY STREET, BCE PLACE, SUITE 200 TORONTO, ON M5J 2T3	GE VEHICLE AND EQUIPMENT LEASING 5255 SOLAR DRIVE MISSISSAUGA, ON L4W 5H6	200603241540125 42371 2006/03/24	5	I, E, A, O, MV GENERAL COLLATERAL DESCRIPTION: ALL PRESENT AND AFTER ACQUIRED MOTOR VEHICLES, TRAILERS, AND GOODS OF WHATEVER MAKE OR DESCRIPTION, NOW OR HEREAFTER LEASED BY THE SECURED PARTY TO THE DEBTOR, TOGETHER WITH ALL ADDITIONS, REPLACEMENT PARTS, ACCESSIONS, ATTACHMENTS AND IMPROVEMENTS THERE TO, AND ALL PROCEEDS THERE OF, INCLUDING MONEY, CHATTEL PAPER, INTANGIBLES, GOODS, DOCUMENTS OF TITLE, SECURITIES, SUBSTITUTIONS,	

Debtor(s)	Secured Party(ies)	Registration No./Date of Registration	Registration/ Renewal Period (years)	Collateral Classification	Comments
				ACCOUNTS RECEIVABLE, RENTAL AND LOAN CONTRACTS, ALL PERSONAL PROPERTY RETURNED, TRADED IN OR REPOSSESSED AND ALL INSURANCE PROCEEDS AND ANY OTHER FORM OF PROCEEDS THEREOF.	

III. REGISTRATIONS UNDER THE UNIFORM COMMERCIAL CODE (DELAWARE)

Debtor(s)	Secured Party(ies)	File No./Date of Filing	Expiry Date	Collateral Description	Comments
Fraser Papers Holdings Inc.	Brookfield Asset Management Inc.	81194057 4/4/2008	4/4/2013	All personal property of every kind.	
Fraser Papers Holdings Inc.	CIT Business Credit Canada Inc.	93255756 10/9/2009	10/9/2014	All assets of debtor, whether now owned or hereafter acquired.	
Fraser N.H. LLC	Brookfield Asset Management	81476181 4/29/2008	4/29/2013	All personal property of debtor.	
Fraser N.H. LLC	CIT Business Credit Canada Inc.	93255715 10/9/2009	10/9/2014	All assets of debtor, whether now owned or hereafter acquired.	
Fraser Papers Inc. Fraser Papers Holdings Inc.	E.I. Dupont DeNemours & Company	40707705 3/12/2004	3/10/2009	Titanium dioxide product pursuant to Consignment Agreement.	UCC-3 Continuation File No. 91820528 3/5/2009 New expiration date: 3/12/2014
Fraser N.H. LLC	Caterpillar Financial Services	50723818 3/7/2005	3/7/2010	Caterpillar Skid Steer Loaders, S/N 5 SZ06927, S/N 5SZ06928, and S/N 5SZ06933	UCC-3 Continuation File No. 93520142 11/3/2009 New expiration date: 3/7/2015

IV. REGISTRATIONS UNDER THE UNIFORM COMMERCIAL CODE (MAINE)

Debtor(s)	Secured Party(ies)	File No./Date of Filing	Expiry Date	Collateral Description	Comments
Fraser Papers Limited	Brookfield Asset Management Inc.	2080001911408 (filed electronically) 4/4/2008	4/4/2013	All personal property of debtor.	
Fraser Papers Limited	CIT Business Credit Canada Inc.	2090001992321 10/13/2009	10/13/2014	All the debtor's assets, now owned or hereafter acquired, and the proceeds thereof.	
Fraser Timber Limited	Brookfield Asset Management Inc.	2080001911411 (filed electronically) 4/4/2008	4/4/2013	All personal property of debtor.	
Fraser Timber Limited	CIT Business Credit Canada Inc.	2090001992320 10/13/2009	10/13/2014	All the debtor's assets, now owned or hereafter acquired, and the proceeds thereof.	
Fraser Papers Limited	ICX Corporation	2050001724160 3/10/2005	3/10/2010	Equipment, including parts, substitution, alteration, modification or additions, described in Operative Lease Agreement between the parties dated September 17, 1982.	
Fraser Papers Limited	Buckman Laboratories, Inc.	2070001850188 3/29/2007	3/29/2012	Buckman owned equipment located at 82 Bridge Avenue, Madawaska, more specifically described in Equipment Inventory attached to UCC filing.	
Fraser Papers Limited	Buckman Laboratories, Inc.	2070001851390 4/4/2007	4/4/2012	Buckman owned equipment located at 82 Bridge Avenue, Madawaska, more specifically described in Equipment Inventory attached to UCC filing.	
Fraser Papers Limited	Ciba Specialty Chemicals Corporation, now known as Ciba Corp.	2080001900380 1/22/2008	1/22/2013	Inventory and products listed or referenced in or hereafter added to the Consignment Agreement dated July 1, 2007 between the parties.	
Fraser Papers Limited	NMHG Financial Services, Inc.	2080001950991 (filed electronically) 12/23/2008	12/23/2013	All equipment leased from NMHG, including accessions, additions, replacements, substitutions and proceeds.	

Fraser Papers Limited	Motion Industries, Inc.	2090001970898 (filed electronically) 5/13/2009	5/13/2014	Maintenance, repair, operational assets, materials, parts, equipment, supplies, and other tangible personal property held for resale, use or consumption in Debtor's business and supplied by Secured Party.	
Fraser Timber Limited	Caterpillar Financial Services Corporation	2060001812273 7/25/2006	7/25/2011	Caterpillar 966GII Wheel Loader S/N/ ANZ00395, including replacements, additions and accessions, now owned or hereafter acquired.	

V. REGISTRATIONS UNDER THE UNIFORM COMMERCIAL CODE (NEW HAMPSHIRE)

Debtor(s)	Secured Party(ies)	File No./Date of Filing	Expiry Date	Collateral Description	Comments
Fraser N.H. LLC	Brookfield Asset Management Inc.	20080007263K 4/4/2008	4/8/2013	All personal property of debtor.	
Fraser N.H. LLC	Munce's Superior Inc.	20060006393M 3/21/2006	3/21/2011	One BS & B Water Bath Vaporizer, Model 10CO1H, Man. #42062, Model 32-6SC-451678-01; and one 18,000 gallon Atlas Tank Man Co. s/n 1295.	

VI. REGISTRATIONS UNDER THE UNIFORM COMMERCIAL CODE (D.C.)

Debtor(s)	Secured Party(ies)	File No./Date of Filing	Expiry Date	Collateral Description	Comments
Fraser Papers Inc.	CIT Business Credit Canada Inc.	2009112563 10/14/2009	10/14/2014	All the debtor's assets, now owned or hereafter acquired, and the proceeds thereof.	Note: Debtor also includes Papiers Fraser, Inc.
FPS Canada Inc.	CIT Business Credit Canada Inc.	2009112562 10/14/2009	10/14/2014	All the debtor's assets, now owned or hereafter acquired, and the proceeds thereof.	
Fraser Papers Inc.	Buckman Laboratories	2006091226 7/10/2006	7/10/2011	Equipment as specified on Equipment Inventory filed with UCC-1	UCC-3 Continuation File No. 91820528 3/5/2009 New expiration date: 3/12/2014
Norbord Industries	Samuel Manu-	2009067573	6/23/2014	Lease Agreement between Samuel Strapping Systems, division of Samuel Manu-	

Debtor(s)	Secured Party(ies)	File No./Date of Filing	Expiry Date	Collateral Description	Comments
Inc.	Tech, Inc.	6/23/2009		Tech Inc. and Debtor, dated May 15, 2009.	

VII. OTHER CLAIMS

1. Secured claim in the amount of \$3.5 million filed by the Financial Services Commission of Ontario.
2. Any secured portion of a claim that may be filed by the Pension Benefit Guarantee Corporation (US).
3. Claims related to the litigation styled Paul De Blois and Lillian De Blois v. Fraser N.H. LLC, Docket No. 08-C-79 commenced in the New Hampshire Superior Court in and for Coos County.
4. Applications and grievances filed by and/or on behalf of the Communications, Energy and Paperworkers Union of Canada and related locals in Ontario, Quebec and New Brunswick as follows:
 - (i) Application under Section 69 and/or Subsection 1(4) of the Labour Relations Act (Ontario) (Sale of Business and/or Related Employer) OLRB File No. 2838-09-R;
 - (ii) Requête pour déclaration d'employeur unique suivant Les Articles 39, 114 et 118 du Code du Travail (L.R.Q.c. C-27) Numéro AM-2000-5537, AM-2000-5536, AM-2000-5538;
 - (iii) Two "*Demandes de déclaration des droits de successeur présentées à la Commission du travail et de l'emploi*" filed with the Labour and Employment Board on January 7, 2010 (File Numbers: IR-001-10 and IR-002-10);
 - (iv) Ontario Grievance dated December 17, 2009;
 - (v) Grievance of Local 894 dated November 12, 2009, #61719;
 - (vi) Grievance of Local 894 dated November 12, 2009, #61720;
 - (vi) Grievance of Local 894 dated December 22, 2009, #64523;
 - (vii) Grievance of Local 189 dated November 16, 2009, #53590;
 - (ix) Grievance of Local 189 dated November 16, 2009, #53589; and
 - (x) Grievance of Local 189 dated December 22, 2009, #53593.
5. Any and all Claims and Encumbrances in respect of the claims filed in respect of any of the Applicants with PricewaterhouseCoopers Inc., in its capacity as monitor, pursuant to the Claims Process Order dated July 15, 2009, as amended issued by the Ontario Superior Court of Justice (Commercial List) in connection with the proceedings under the *Companies' Creditors Arrangement Act* (Canada), as amended.

SCHEDULE "I"**PERMITTED ENCUMBRANCES****I. PERMITTED ENCUMBRANCES RELATED TO NEW BRUNSWICK REAL PROPERTY**

- (a) Unsecured portion of arrears of real property taxes regarding New Brunswick Real Property in the amount of Cdn.\$1,348,779.38.
- (b) Secured portion of arrears of real property taxes regarding New Brunswick Real Property, in the amount of Cdn.\$1,059,550.60.

PID 35147305

- 1. **Instrument No. 55652** dated 1954-04-18 and registered on 1954-06-24, being an Agreement creating an easement in favour of the City of Edmundston.
- 2. **Instrument No. 19474130** dated 2004-11-108 and registered on 2004-11-17, being an agreement creating an easement in favour of the City of Edmundston, as shown on plan 19474072.

PID 35330216

- 1. **Instrument No. 23837** registered on 1923-06-14, at page 217 of book O-3, being a Deed creating an easement for the benefit of PID 35147115
- 2. **Instrument No. 40945** registered on 1944-05-27 at page 102 of book M-5, being a Deed creating an easement for the benefit of PID 35147115.
- 3. **Instrument No. 50445** registered on 1950-09-16, at page 37 of book C-6, being an Agreement creating an easement in favour of the City of Edmundston.
- 4. **Instrument No. 21971677** registered on 2006-04-19, being a plan creating an easement for the benefit of PID 35330190.

PID 35330604

- 1. **Instrument No. 21781852** registered on 2006-03-02, being a plan creating an easement in favour of Bell Aliant Regional Communications Inc.

PID 35194489

- 1. **Instrument No. 66981** dated 1961-05-16 and registered on 1961-07-19 at page 306 of book D-7, being an agreement creating an easement in favour of New Brunswick Power Holding Corporation.

PID 35064930

- 1. **Instrument No. 82740** registered on 1969-10-06 at page 453 of book D-8, being a Deed creating an easement for the benefit of PID 35194505.
- 2. **Instrument No. 84458** registered on 1970-08-27 at page 883 of book I-8, being a Deed creating an easement for the benefit of PID 35194497.

PID 35194521

1. **Instrument No. 66979** dated 1961-05-09 and registered on 1961-07-19 at page 303 of book D-7, being an agreement creating an easement in favour of New Brunswick Power Holding Corporation.

PID 35194539

1. **Instrument No. 66978** dated 1961-05-09 and registered on 1961-07-19 at page 302 of book D-7, being an agreement creating an easement in favour of New Brunswick Power Holding Corporation.
2. **Instrument No. 69029** dated 1961-05-16 and registered on 1962-08-28 at page 370 of book F-7, being an agreement creating an easement in favour of New Brunswick Power Holding Corporation.

PID 35198613

1. **Instrument No. 66977** dated 1961-05-16 and registered on 1961-07-19 at page 301 of book D-7, being an agreement creating an easement in favour of New Brunswick Power Holding Corporation.

PID 35198589

1. **Instrument No. 66976** dated 1961-05-09 and registered on 1961-07-19 at page 700 of book C-7, being an agreement creating an easement in favour of New Brunswick Power Holding Corporation.

PID 35198571

1. **Instrument No. 66975** dated 1961-05-09 and registered on 1961-07-19 at page 698 of book C-7, being an agreement creating an easement in favour of New Brunswick Power Holding Corporation.

PID 35198597

1. **Instrument No. 66974** dated 1961-05-09 and registered on 1961-07-19 at page 697 of book C-7, being an agreement creating an easement in favour of New Brunswick Power Holding Corporation.

PID 35198605

1. **Instrument No. 66972** dated 1961-05-10 and registered on 1961-07-19 at page 697 of book C-7, being an agreement creating an easement in favour of New Brunswick Power Holding Corporation.
2. **Instrument No. 66973** dated 1961-05-10 and registered on 1961-07-19 at page 696 of book C-7, being an agreement creating an easement in favour of New Brunswick Power Holding Corporation.

PID 65203549

1. **Instrument No. 65173** registered on 1974-01-18 at page 258 of book 164, being an agreement creating an easement in favour of New Brunswick Power Holding Corporation.

2. **Instrument No. 21649109** registered on 2006-01-30, being a plan creating a 20.0m wide right of way and a 10.0m wide right of way.

II. PERMITTED ENCUMBRANCES RELATED MAINE REAL PROPERTY

1. UCC-1 Financing Statement (file no. 2090001980897, date of filing 7/20/2009) by and between the Town of Madawaska, as Secured Party and Fraser Papers Limited, as Debtor, for 2008 personal property taxes in the amount of \$2,897,533.02 (as of 7/16/2009), as recorded on July 20, 2009 in Book 1647, Page 158.
2. Madawaska Water District Lien Certificate filed against account no. 10425, Tax Map 4, Lot 30, in the amount of \$23,470.94 (as of 11/9/2009), dated November 9, 2009 and recorded in Book 1660, Page 296.
3. Madawaska Water District Lien Certificate filed against account no. 10590, Tax Map 4, Lot 66, in the amount of \$74.77 (as of 11/9/2009), dated November 9, 2009 and recorded in Book 1660, Page 297.
4. Madawaska Water District Lien Certificate filed against account no. 10595, Tax Map 4, Lot 87, in the amount of \$11,995.22 (as of 11/9/2009), dated November 9, 2009 and recorded in Book 1660, Page 298.
5. Madawaska Water District Lien Certificate filed against account no. 60410, Tax Map 6, Lot 27, in the amount of \$206.08 (as of 11/9/2009), dated November 9, 2009 and recorded in Book 1660, Page 300.
6. Tax Lien Certificate filed by the Town of Madawaska for real estate taxes on Tax Map 4, Lot 30, in the amount of \$1,348,935 (as of 8/26/2009), dated August 26, 2009 and recorded in Book 1653, Page 5.
7. Right of way depicted on plan entitled Resurvey of Lots 2 and 3, Thomas Daigle Estate, Madawaska, Maine, dated July 1, 1943, Plan Book 1, Page 29 (affects Map 4, Lot 34).
8. Right of way and cribwork depicted on plan entitled Isidore Daigle Estate, dated May 1945, recorded in Plan Book 1, Page 45 (affects Map 4, Lot 30).
9. Note regarding readjustment of boundary line on plan entitled Resurvey of Lot 241, dated October 11, 1946, recorded in Plan Book 1, Page 58 (affects Map 2, Lots 11, 12, 13 and 14A).
10. Right of way and utilities depicted on plan recorded in Plan Book 4, Page 43; Plan Book 4, Page 44 and Plan Book 4, Page 45.
11. Rights of others, in, and to the "Old Ferry Road" depicted on plan dated June 14, 1965, recorded in Plan Book 5, Page 20.
12. Utility lines and easements depicted on plan dated October 24, 1972, recorded in Plan Book 6, Page 28.
13. Sewer line depicted on the plans recorded in Plan Book 7, Page 29 through Plan Book 7, Page 40, inclusive.
14. Utility lines depicted on plan recorded in Plan Book 8, Page 49.

15. Storm drain easement depicted on plan entitled Storm drain easement to be granted by Fraser Paper Ltd. to the Town of Madawaska, dated November 29, 1990, recorded in Plan File 143A.
16. Notice and certificate of variance issued by the Town of Madawaska to Fraser Paper Ltd., dated July 18, 1990, recorded in Book 812, Page 119.
17. Utility easement from Fraser Paper Ltd. to Maine Public Service Company, dated April 27, 1965, recorded in Book 330, Page 564.
18. Right of way described in deed from Fraser Paper Ltd. to Fraser Employees' FCU, dated October 7, 1969, recorded in Book 374, Page 689.
19. Affect, if any, of Declaration and Waiver between Crocker Equipment Leasing, Inc. and Fraser Paper Ltd., dated February 22, 1978, recorded in Book 474, Page 298.
20. Utility easements benefitting Maine Public Service Company, dated August 14, 1984, recorded in Book 629, Page 156 (Frenchville), and dated March 5, 1985 and recorded in Book 641, Page 287 (Madawaska).
21. Water line easement benefitting Madawaska Water District, dated November 13, 1991, recorded in Book 851, Page 342.
22. Easements, covenants and conditions set forth in deed recorded in Book 503, Page 236.
23. Easements and restrictions set forth in deed recorded in Book 608, Page 274.
24. State of Maine Notice of Layout and Taking, State Highway 50/U.S. Route 1, dated April 25, 2001 and recorded in Book 1245, Page 270 (temporary construction easement).
25. Sewer easement granted to the Inhabitants of the Town of Madawaska, dated May 21, 1997 and recorded in Book 1087, Page 262.
26. The following unrecorded matters:
 - a. License for sewer pipelines granted to the Town of Madawaska by Indenture dated April 2, 1974 (re: Book 110, Page 460);
 - b. Lease to McDonald's Corporation dated November 12, 1976 (re: Book 328, Page 189);
 - c. Lease to Rosaire E. Pelletier dated April 1, 1977;
 - d. License to Maine Public Service Company, dated June 30, 1950;
 - e. Rights granted to Maine Public Service Company by Indenture dated May 27, 1968;
 - f. Terms and conditions set forth in Permit by and between Fraser Paper, Ltd., and Maine Department of Transportation for 6" pipe on International Bridge, dated February 18, 1970 as amended by permit dated November 4, 1975 (50 year term);
 - g. Terms and conditions set forth in Submerged Land Lease with the State of Maine, dated October 13, 1981, as affected by Assignment and Assumption

Agreement dated June 1, 1985 by and between Fraser Inc. and FPL, Inc., whose name was changed to Fraser Paper, Limited;

- h. Terms and conditions set forth in Stock Line Permit by and between Fraser Paper Ltd., and Maine Department of Transportation, dated September 30, 1975, as affected by Amendment to Permit dated August 19, 1990, and as further affected by Assignment and Assumption Agreement, dated June 1, 1985 by and between Fraser Inc. and FPL, Inc., whose name was changed to Fraser Paper, Limited;
- i. License for civil defense with the United States of America, State of Maine and Town of Madawaska and Fraser Paper Ltd., dated June 12, 1964 (unrecorded—may be revoked by 90 days written notice (registered mail) to political subdivision and USA); and
- j. Lease for meteorological station between Ernest C. Chasse and Fraser Paper, Ltd., dated May 2, 1986.

27. The following leases:

- a. to Luke Albert dated January 9, 1985 and recorded in Book 638, Page 259;
- b. to Diane L. Gendreau dated August 21, 1985 and recorded in Book 656, Page 33; as affected by Assignment of Lease (tenant's rights) to Shawn Pelletier dated October 24, 1995 and recorded in Book 1006, Page 188;
- c. to Russell Staples, dated November 1, 1987 and recorded in Book 741, Page 344; and
- d. to Carmen Dumais, dated February 4, 1992 and recorded in Book 857, Page 187.

28. Recorded and unrecorded leases of subdivided lots as shown on C.M. Roy's plan of survey dated September 1965 and recorded in Plan Book 4, Page 51, namely; - (re: Book 110, Page 460).

S/D No.	Lessee	Date of Lease	Exp. Date	Lot
1.1	Carroll Bagley	4/7/66	4/1/86	22
1.2	George P. Bellefleur	3/31/66	4/1/86	3
1.3	George P. Bellefleur	9/1/71	7 days notice	4
1.4	J.A. Arthur Cote	3/31/66	4/1/86	21
1.6	Joseph Floyd Hebert	4/7/66	4/1/86	11
1/7	Edward Marshall	4/7/66	4/1/86	10
1.8	George Mavor	4/7/66	4/1/86	15
1.9	John B. McInnis	3/31/66	4/1/86	17
1.12	Roger Plourde	7/18/67	8/15/86	16

1.13	Lawrence C. Sacre	3/31/66	4/1/86	13
1.14	Ron Seekins	3/29/66	4/1/86	14
1.15	Gemma Thibodeau	4/7/66	4/1/86	5
1.16	Michael Walsh	4/7/66	4/1/86	20
1.17	Douglas Young	12/13/66	4/1/86	25
1.18	Luke Albert	1/9/85	yr. to yr.	9

29. Rights and easements for storm drain line, man holes and drains, granted to the Inhabitants of the Town of Madawaska dated March 1, 1991 and recorded in Book 832, Page 3.
30. State of Maine Notice of Layout and Taking, State Highway 50/U.S. Route 1, dated December 19, 1987 and recorded in Book 795, Page 281.
31. Easement to Maine Public Service Company, New England Telephone Company and United Video Cablevision, dated August 19, 1991 and recorded in Book 863, Page 86.
32. Right-of-way affecting Parcel 10 described herein on attached Exhibit A, as granted to Levi Klein and Willie T. Parent by deed of George Ringette dated September 3, 1943 and recorded in Book 175, Page 379, but erroneously referred to deed as Book 175, Page 372; and as granted to said Klein and Parent by deed of Gussie Roberts, et al., dated January 1944 and recorded in Book 174, Page 370.
33. Right-of-way affecting Parcel 5, as described on attached Exhibit A, reserved by Leo J. Daigle and Maime Daigle in deed dated September 27, 1945 and recorded in Book 206, Page 152.
34. Title to Parcel 11 as described on attached Exhibit A, acquired by deed from the Town of Madawaska recorded in Book 282, Page 417. (Request affirmative coverage based on Warranty Deed from Vital B. Picard, et al., to the Town of Madawaska, dated June 1956 and recorded on July 11, 1956 in Book 256, Page 154.)
35. Rights of Leo Martin or those claiming by, through or under him in and to Parcel 17 as described on attached Exhibit A, by virtue of the deed to Fraser Paper, Limited from Jeanette Martin dated August 20, 1973 and recorded in Book 405, Page 817.
36. Exceptions contained in deed from Amanda McHenry to Fraser Paper, Ltd., dated October 3, 1995, recorded in Book 1004, Page 199.
37. Water and sewer easement set forth in deed from Gertrude McHenry to Fraser Paper, Ltd., dated October 23, 1995, recorded in Book 1006, Page 167.
38. Restrictions set forth in deed from Edgar L. Albert et ux. to Fraser Paper, Ltd., dated July 1, 1996, recorded in Book 1035, Page 95.
39. Restrictions, easements and covenants set forth in Book 566, Page 321 and Book 566, Page 335.

40. State of facts depicted on plan entitled Plan of Survey prepared for Fraser Papers, Inc., dated December 16, 1998, prepared by Michael P. Cyr, PLS.
41. Possible encroachments depicted on sketch entitled Preliminary Aerial Photo-sketch, dated February 12, 2010, prepared by Michael P. Cyr, PLS.
42. State of facts depicted on plan entitled Station Maps—Lands, Bangor and Aroostook R.R. Co., dated April 27, 1926, prepared by BARRC.
43. Sewer lines depicted on plan entitled Location of sewer and manholes, dated January 29, 1934, prepared by Fraser Paper, Ltd.
44. Lease for meteorological station between Gerard D. Albert and Fraser Paper, Ltd., dated June 6, 1985 and recorded in Book 650, Page 109.
45. Riparian rights of others in and to the St. John River, Martins Brook and other rivers, brooks or streams crossing or abutting the premises.
46. Claim by LMS Acquisition Corporation (“LMS”), an affiliate of Montreal, Maine and Atlantic Railway, Ltd., against Fraser Papers Limited in the amount of \$201,014.43 secured by a lien against approximately 2,440,000 pounds of paper stored in LMS’s warehouse in Hermon, Maine.

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c.C-36 AS AMENDED
AND IN THE MATTER OF A PROPOSED PLAN OF COMPROMISE OR ARRANGEMENT WITH RESPECT TO
FRASER PAPERS INC., FPS CANADA INC., FRASER PAPERS HOLDINGS INC., FRASER TIMBER LTD.,
FRASER PAPERS LIMITED and FRASER N.H. LLC (collectively, the "Applicants")

Applicants

Court File No.: **CV-09-8241-00CL**

ONTARIO
**SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

Proceedings commenced at Toronto

FINAL APPROVAL AND VESTING ORDER

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TAB 4

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

THE HONOURABLE MADAM	)	TUESDAY, THE 6th DAY
	)	
JUSTICE PEPALL	)	OF APRIL, 2010

IN THE MATTER OF THE *COMPANIES' CREDITORS* ARRANGEMENT
ACT, R.S.C. 1985, c.C-36 AS AMENDED

AND IN THE MATTER OF A PROPOSED PLAN OF COMPROMISE OR
ARRANGEMENT WITH RESPECT TO **FRASER PAPERS INC.**, FPS
CANADA INC., FRASER PAPERS HOLDINGS INC., FRASER TIMBER
LTD., FRASER PAPERS LIMITED and FRASER N.H. LLC (collectively, the
"Applicants")

ORDER
(Amending Style of Cause, Extending Stay Period
Increasing DIP Loan)

THIS MOTION, made by the Applicants for an Order amending the style of cause of the within court file in this proceeding, was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Motion Record of the Applicants dated March 30, 2010, and the Tenth Report of PricewaterhouseCoopers Inc., in its capacity as monitor of the Applicants, and on hearing the submissions of counsel for the Applicants, counsel for the Monitor, counsel for Brookfield Asset Management Inc., counsel for CIT Business Credit Canada Inc., counsel for the Province of New Brunswick and counsel for certain other parties as evidenced by the Counsel List signed on this date, no one appearing for any other person on the service list, although properly served as appears from the affidavit of service of Annette Fournier sworn March 30, 2010, filed:

1. **THIS COURT ORDERS** that the Stay Period as described in the Order of this Honourable Court dated June 18, 2009, as amended (the "Initial Order") be and is hereby extended to and including July 9, 2010.

2. **THIS COURT ORDERS** that paragraph 36 of the Initial order be, and is hereby amended by replacing "USD\$20,000,000" therein with "USD\$25,000,000", and further orders and declares that all references to "DIP Term Sheet" and "Definitive Documents" in the Initial Order shall be deemed to refer to such documents as they may be amended, supplemented or replaced from time to time to, among other things, provide for the increased availability under the Amended DIP Facility contemplated by this paragraph and pursuant to any further Order of this Court.

3. **THIS COURT ORDERS** that the style of cause herein shall be and is hereby amended to reflect the following:

- (i) to include the French name Papiers Fraser Inc.; and
- (ii) to amend Fraser Timber Ltd. to Fraser Timber Limited

so that all documents issued, served or filed after the date of this order reflect the following style of cause:

Court File No CV-09-8241-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

IN THE MATTER OF THE *COMPANIES' CREDITORS* ARRANGEMENT
ACT, R.S.C. 1985, c.C-36 AS AMENDED

AND IN THE MATTER OF A PROPOSED PLAN OF COMPROMISE OR
ARRANGEMENT WITH RESPECT TO **FRASER PAPERS
INC./PAPIERS FRASER INC.**, FPS CANADA INC., FRASER PAPERS
HOLDINGS INC., FRASER TIMBER LIMITED, FRASER PAPERS LIMITED
and FRASER N.H. LLC (collectively, the "Applicants")

IN THE MATTER OF THE *COMPANIES' CREDITORS* ARRANGEMENT ACT, R.S.C. 1985, c.C-36 AS AMENDED
AND IN THE MATTER OF A PROPOSED PLAN OF COMPROMISE OR ARRANGEMENT WITH RESPECT TO
FRASER PAPERS INC., FPS CANADA INC., FRASER PAPERS HOLDINGS INC., FRASER TIMBER LTD.,
FRASER PAPERS LIMITED and FRASER N.H. LLC (collectively, the "Applicants")

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Court File No.: **CV-09-8241-00CL**

ONTARIO
**SUPERIOR COURT OF JUSTICE
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O R D E R
**(Amending Style of Cause and
Extending Stay Period)**

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IN THE MATTER OF THE COMPANIES' CREDITORS' ARRANGEMENT ACT, R.S.C. 1985, c.C-36 AS AMENDED
AND IN THE MATTER OF A PROPOSED PLAN OF COMPROMISE OR ARRANGEMENT WITH RESPECT TO
FRASER PAPERS INC., FPS CANADA INC., FRASER PAPERS HOLDINGS INC., FRASER TIMBER LTD.,
FRASER PAPERS LIMITED and FRASER N.H. LLC (collectively, the "Applicants")

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Court File No.: **CV-09-8241-00CL**

ONTARIO
**SUPERIOR COURT OF JUSTICE
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**MOTION RECORD
(Returnable April 6, 2010)**

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