

FRASER PAPERS PROVIDES INFORMATION ON SPECIALTY PAPERS BUSINESS

Toronto, ON (December 14, 2009) – Fraser Papers Inc. (“Fraser Papers” or the “Company”) today advised investors and interested parties that it had posted certain information about the Company’s specialty papers business on its web site at <http://fraserpapers.com/content/restructuring/documents-1880.html>. The information has been provided in conjunction with the bid process to provide an opportunity for interested parties to submit an offer to purchase Fraser Papers’ specialty papers business. The bid process was approved by the Superior Court of Ontario (Commercial List) on December 10, 2009.

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Fraser Papers is an integrated specialty paper company that produces a broad range of specialty packaging and printing papers. The Company has operations in New Brunswick, Maine, New Hampshire and Québec. For more information, visit the Fraser Papers web site at www.fraserpapers.com.

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