

#16

PID #35134493

All that certain lot, piece or parcel of land and premises, situate, lying and being in the City of Edmundston, County of Madawaska and Province of New Brunswick, bounded and described as follows:-

"Beginning at a point on the northeasterly side of Aqueduct Street in the said Town of Edmundston where the dividing line between Lot No. 142 and Lot No. 143 intersects the said northeasterly side line of the said street, thence north forty-nine degrees thirty minutes (N. 49° 30' E.) east along the said dividing line between Lot No. 142 and Lot No. 143, one hundred and one and three one-tenths (101.3') feet, to an iron post; thence south thirty degrees thirty-two minutes (S. 30° 32' E.) east thirty-nine and seven tenths (39.7') feet to another iron post; thence south nineteen degrees nineteen minutes (S. 19° 19' E.) east twenty-nine and three tenths (29.3') feet to another iron post; thence south forty-nine degrees thirty minutes (S. 49° 30' W.) west eighty-five (85') feet to another iron post, or to the said northeasterly side line of the said Aqueduct Street; thence north thirty-nine degrees eight minutes (N. 39° 8' W.) west along the northeasterly side line of the said street, to the place of beginning, containing six thousand, two hundred and forty-nine and four tenths (6,249.4) square feet, or approximately fourteen one-hundredths (0.14) of an acre.

BEING the same lands and premises as described in a Deed dated July 8, 1983 between Rosalie Akerley as grantor and Fraser Inc. as grantee, which Deed was duly registered in the Madawaska County Registry Office on July 15, 1983 in Book O-15 at Page 170 as Number 133122.

#17

PID #35134485

"Beginning at an iron post situate on the easterly side of Aqueduct Street, said iron post marking the intersection of the southerly side line of the lands conveyed by Fraser Companies, Limited to Joseph D. Boucher under deed dated September 8th, 1938, with the aforesaid easterly side line of Aqueduct Street; thence at right angles to the said easterly side of Aqueduct Street in a northeasterly direction following the aforesaid southerly side line of the Joseph D. Boucher Lot for a distance of seventy-five (75) feet to a wooden stake; thence on an angle of seventy-four (74) degrees and forty-eight (48) minutes for a distance of sixty-six and eight tenths (66.8) feet or to a wooden stake on the northerly side line of Church Street; thence following the aforesaid northerly side line of Church Street in a southwesterly direction a distance of fifty-eight (58) feet or to its intersection with the easterly side line of Aqueduct Street; thence following the said easterly side line of Aqueduct Street in a northwesterly direction sixty-six (66) feet or to the point of beginning; excepting and reserving thereout and therefrom a triangular piece of land situate at the intersection of Church and Aqueduct Streets having a frontage of fifteen (15) feet on Aqueduct Street and a similar frontage of fifteen (15) feet on Church Street."

The whole being a portion of Lot No. 143 as conveyed by James H. Lynch and wife to Fraser Companies, Limited under deed dated December 4th, 1935 and registered in Book "Z-4", pages 347 and 348, under Official Number 33624 in the Registry Office, County of Madawaska and being the same as surveyed by Dy. R. L. Howie, August 30th, 1945.

Being the same lands and premises conveyed by Fraser Companies, Limited to Melvin Loudon by deed dated September 11, 1945 and registered in the Registry Office for the County of Madawaska on September 12, 1945 in Book O-5, page 679 under Official Number 42664.

BEING the lands described as First Parcel in a Deed dated August 5, 1983 between Muriel Loudon as grantor and Fraser Inc. as grantee, which Deed was duly registered in the Madawaska County Registry Office on August 8, 1983 in Book P-15 at Page 570 as Number 133410.

#18

PID 35181668

ALL that certain lot, piece or parcel of land situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows: -

"BEGINNING at a survey marker set at the division line between Parcel "A" and Parcel "B" herein described; thence Azimuth $169^{\circ}44'36''$ for a distance of 18.63 meters to a survey marker; thence Azimuth $86^{\circ}14'36''$ for a distance of 21.41 meters to a survey marker; thence Azimuth $86^{\circ}14'36''$ for a distance of 12.98 meters more or less to the southerly shore of Madawaska River; thence following the said southerly shore of Madawaska River in a westerly direction for a distance of 18.64 meters more or less to the division line between Parcel "A" and Parcel "B" herein described; thence Azimuth $87^{\circ}11'41''$ for a distance of 8.46 meters more or less to a survey marker; thence Azimuth $87^{\circ}11'41''$ for a distance of 23.16 meters to the survey marker being the point and place of beginning." All Azimuth are N.B. Grid related to N.B. Grid Monuments no. 5440 and 5439.

Containing 601 square meters and being shown as Parcel B on Subdivision Plan of the Joachim Bouchard Subdivision, in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, surveyed by Northern Surveyors Ltd., certified by E.L. Howie, N.B.L.S., dated July 7, 1981, and filed in the Registry Office of and for the County of Madawaska under official plan file no. 4752.

Together with a Right of Way in common for Fraser Inc., City of Edmundston and the Grantor, bounded and described as follows:-

"BEGINNING at point set on the division line between City of Edmundston lands (Glove Factory) and lands of the Grantor; thence Azimuth $178^{\circ}57'38''$ for a distance of 6.70 meters to a point; thence Azimuth $88^{\circ}07'55''$ for a distance of 4.27 meters to a point; thence Azimuth $349^{\circ}44'36''$ for a distance of 6.77 meters to the point; thence Azimuth $268^{\circ}07'55''$ for a distance of 3.19 meters to the point and place of beginning." All Azimuth are N.B. Grid related to N.B. Grid Monuments no. 5440 and 5439.

Containing 25 square meters and shown inset on Subdivision Plan of the Joachim Bouchard Subdivision, in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, surveyed by Northern Surveyors Ltd., certified by E.L. Howie, N.B.L.S., dated July 7, 1981, and filed in the Registry Office of and for the County of Madawaska under official plan file no. 4752.

Being the lands and premises described as Parcel 2 in a Deed to Fraser Inc. Limited dated August 17, 1981 and registered in the Madawaska County Registry Office on September 8, 1981, in Book E-14, at pages 407-411, as number 124996.

#19

PID #35181619

All that certain lot, piece or parcel of land and premises, situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, and being designated as Lot 5 on the "Plan of Survey of Real Estate Properties owned by Fraser Companies, Limited in the City of Edmundston, Madawaska County, N.B." prepared by C.M. Roy, N.B.L.S., under date of October, 1964 - February, 1965, which said Plan of Survey was approved by The Planning Commission of the City of Edmundston on the 2nd day of September, 1965, and filed in the Office of the Registrar of Deeds in and for the County of Madawaska on the 7th day of September, 1965, as Number 1507.

Being the same description contained in Deed Number 97,384, in Book "D-10", page 951, Adeline (Boucher) Albert to Adeline Albert.

Being the same lands and premises conveyed by Adeline Albert to Fraser Inc. by Deed dated January 15, 1981 and registered in the Madawaska County Registry Office on January 16, 1981 in Book T-13 at Page 33 as Number 122218.

#20

PID #35181577

All that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows:

"BEGINNING at a point on the northeasterly side of a reserved road on the westerly side of Madawaska River connecting Church Street and Rice Street in the said City of Edmundston on the westerly angle of the lot of land conveyed by Thomas A. Emmerson and Sophie, his wife, to one George Sirois by Deed bearing date the Twenty-Second day of April, A.D. 1910, said point being fifty-six and sixty-four hundredths feet distant from the southeasterly side of Rice Street; thence in a direction south thirty-nine degrees and fifteen minutes east by the magnet of the year 1910, along the northeasterly boundary of said reserved road for the distance of eighty feet; thence in a direction north fifty degrees and forty-five minutes east about two hundred and eighty feet; thence in a direction north fifty degrees and forty-five minutes east about two hundred and eighty feet to the westerly bank or shore of the Madawaska River; thence up along the said westerly bank or shore of the Madawaska River following the various courses thereof up stream in a northerly direction to the northwesterly boundary of the said lot of land conveyed by the said Thomas A. Emmerson and Sophie, his wife, to the said George Sirois; thence following the northwesterly boundary of said lot of land so conveyed to the said George Sirois to a direction south fifty degrees and forty-five minutes west for a distance of three hundred and thirty-five feet to the place of beginning."

Being the same land conveyed to Gabrielle Angers by Alex Angers estate and registered in the Madawaska County Registry Office on May 26, 1967, in Book V-7 at page 516 as number 78203.

BEING the same lands and premises conveyed by Gabrielle Angers to Fraser Inc. by Deed dated August 6, 1981 and registered in the Madawaska County Registry Office on August 12, 1981 in Book C-14 at Page 882 as Number 124629.

#21

PID 35186667

All those certain lots, pieces or parcels of land and premises situate, lying and being on the west side of Canada Road in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

"Beginning at a point where the division line of Farm Lot No. 10 and Farm Lot No. 11 meets the westerly sideline of Old Main Highway No. 2; thence from said point along said highway in a southerly direction for a distance of Four Hundred Ninety-Eight point six (498.6') until it strikes land owned by Antoine J. Albert; thence in a westerly direction for a distance of One Hundred and fifty (150') feet; thence in a southerly direction parallel with said highway for a distance of Three Hundred (300') feet until it strikes the northerly boundary line of Farm Lot No. 9; thence in a direction (N 79° 15' W) up to the rear line of said Farm Lot No. 10; thence at rear in a northerly direction until it strikes the boundary line of Farm Lot No. 11; thence in a direction (S 79° 15' E) until it strikes line (N 67° 30' E); thence along said line (67° 30' E) for a distance of six Hundred and Fifty-Five (655') feet or to the place of beginning. Being part of Farm Lot No. 10 owned by Levite Theriault, Parish of St. Jacques, Madawaska County, N.B., as per plan surveyed by Leon C. Leger, N.B.L.S., dated December 1970."

BEING one of the parcels conveyed by Levite J. Theriault and Isabelle Theriault to Thruway Motor-Inn Ltd. by deed dated December 1970 and registered in the Madawaska County Registry Office on September 1, 1971 in Book S-8, at Page 754, as No. 86819.

SAVING AND EXCEPTING therefrom the following conveyances:

1. All that certain lot, piece or parcel of land and premises conveyed by Thruway Motor-Inn Ltd. to Levite J. Theriault by deed dated August 25, 1971 and registered in the Madawaska County Registry Office on September 1, 1971 in Book S-8, at Page 758, as No. 86820.

2. Also, all that certain lot, piece or parcel of land and premises conveyed by Wandlyn Inns Ltd./Les Auberges Wandlyn Ltée. to Her Majesty the Queen in Right of the Province of New Brunswick as represented by the Minister of Transportation, by deed dated September 24, 1987 and registered in the Madawaska County Registry Office on October 22, 1987 in Book V-19, at Page 217, as No. 155255, and being referred to therein as Parcel 85-2.

BEING the same lands and premises described as Parcel Two conveyed by Wandlyn Inns Ltd. to Fraser Inc. by Deed dated March 12, 1992 and registered in the Madawaska County Registry Office on March 13, 1992 in Book 685 at Page 21 as Number 178182.

#22

PID # 35186519

All those certain lots, pieces or parcels of land and premises situate, lying and being on the west side of Canada Road in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

BEGINNING at a point where the division line between Grant Lot No. 9 and Grant Lot No. 10 intersects the western limit of Canada Road; then in a southeasterly direction along the western limit of Canada Road until it intersects the division line between Grant Lot No. 8 and Grant Lot No. 9; then in a southwesterly direction following the division line between Grant Lot No. 8 and Grant Lot No. 9 to the rear line of Grant Lot No. 9 in a northerly direction until it intersects the division line between Grant Lot No. 9 and Grant Lot No. 10; then following said division line in a northeasterly direction until it intersects the western limit of Canada Road, being the place of beginning.

SAVING AND EXCEPTING therefrom the following conveyances:

1. All that certain lot, piece or parcel of land conveyed by Charles H. Llewellyn and Wanda E. Llewellyn to Erne Deschenes by deed dated August 8, 1969 and registered in the Madawaska County Registry Office on August 28, 1969 in Book D-8, at Page 213, as No. 82545.
 2. Also, all that certain lot, piece or parcel of land conveyed by Throughway Motor-Inn Ltd. to Gaston Guerrette by deed dated September 22, 1970 and registered in the Madawaska County Registry Office on October 14, 1970 in Book K-8, at Page 351, as No. 84796.
 3. Also, all that certain lot, piece or parcel of land conveyed by Thruway Motor Inn Ltd. to Gaston Guerrette by deed dated October 20, 1972 and registered in the Madawaska County Registry Office on November 9, 1972 in Book D-9, at Page 598, as No. 89818.
 4. Also, all that certain lot, piece or parcel of land conveyed by Thruway Motor Inn Ltd. to Gaston Guerrette by deed dated October 20, 1972 and registered in the Madawaska County Registry Office on November 9, 1972 in Book D-9, at Page 602, as No. 89819.
- Being a portion of Grant Lot No. 9 conveyed by Kennedy Rentals Ltd. To Charles H. Llewellyn by deed dated August 8, 1969 and registered in the Madawaska County Registry Office on August 28, 1969 in book D-8, at Page 212, as No. 82544.
- Being the same lands and premises described as Parcel One in a Deed conveyed to Fraser Inc. dated March 12, 1992 and registered in the Madawaska County Registry Office on March 13, 1992 in Book 685 at Page 21 as Number 178182.

#23

PID 35147495

ALL that certain lot, piece or parcel of land situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows: -

"BEGINNING at a survey marker set at the division line between lands of the City of Edmundston, (Glove Factory) and lands of the Grantor; thence Azimuth $169^{\circ}44'36''$ for a distance of 22.90 meters to a survey marker; thence Azimuth $87^{\circ}11'41''$ for a distance of 23.16 meters to a survey marker; thence Azimuth $87^{\circ}11'41''$ for a distance of 8.44 meters more or less to the southerly shore of Madawaska River; thence following said southerly shore of Madawaska River in a westerly direction for a distance of 24.32 meters more or less to the corner of a retaining wall; thence Azimuth $268^{\circ}07'55''$ for a distance of 3.36 meters more or less to a survey marker; thence Azimuth $268^{\circ}07'55''$ for a distance of 21.52 meters to the survey marker being the point and place of beginning." All Azimuth are N.B. Grid related to N.B. Grid Monuments no. 5440 and 5439.

Containing 635 square meters and being shown as Parcel "A" on Subdivison Plan of the Joachim Bouchard Subdivision, in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, surveyed by Northern Surveyors Ltd., certified by E.L. Howie, N.B.L.S., dated July 07, 1981, and filed in the Registry Office of and for the County of Madawaska under official plan file no. 4752.

Being the lands and premises described as Parcel 1 in a Deed to Fraser Inc. Limited dated August 17, 1981, and registered in the Madawaska County Registry Office on September 8, 1981, in Book E-14, at page 407, as number 124996.

#24

PID #35147065

All that certain lot, piece or parcel of land and premises situate, lying and being in the Parish of Madawaska, in the County of Madawaska and Province of New Brunswick, bounded as follows, to wit:-

"BEGINNING at an iron post standing in the northwestern limit of Aqueduct Street and at the most western angle of Lot Number One Hundred and Thirty-Nine and One-Half granted to T.A. Emmerson in the Town of Edmundston, thence running by the magnet of 1929 north fifty-one degrees and fifty-four minutes east along the northwestern limit of said Lot two chains and eighty three links or to a point distant three chains from a post in the southwestern bank or shore of the Madawaska River and measured on a course normal thereto, thence in a northwesterly and northeasterly direction parallel to said bank or shore to a point in the southeastern limit of Lot Number One granted to Francis Rice and distant three chains from a post on the southwestern bank or shore of the Madawaska River and measured as heretofore, thence south fifty-one degrees and fifty-four minutes west along the said southeastern limit of Lot Number One granted to Francis Rice two chains and eighty three links to a post standing at a point where the northwestern prolongation of the northeastern limit of Aqueduct Street intersects the southeastern limit of said Lot Number One, thence south thirty-eight degrees and six minutes east along said prolongation of said Street eighty six links to the place of beginning. Containing Twenty three Hundredths of an Acre, more or less, and distinguished as the Northeast Part of Rice Street, within the Town of Edmundston."

This description is derived from a Grant to the City of Edmundston which said grant is dated the 1st day of February, A.D. 1930 and registered in the Registry Office for the County of Madawaska in Book R-4, at page 526-527 under official number 19885 on the 24th day of February, A.D. 1930.

BEING the same lands and premises conveyed by The City of Edmundston to Fraser Inc. by Deed dated May 5, 1983 and registered in the Madawaska County Registry Office on May 6, 1983 in Book I-15 at Page 236 as Number 131926.

#25

PID #35257476

All that certain lot, piece or parcel of land situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows:-

"BEGINNING at the intersection of the property line of Fraser Inc. (formerly Laure Marquis) and Guy Charest with the westerly limit of the new Trans Canada Highway; thence following said property line in a westerly direction to the northerly limit of a Crown Reserved Road (Chemin Rossignol); thence following said limit in a northerly direction to the property line between Guy Charest and Raymond Parent and Olive St. Onge; thence following said property line, along Raymond Parent and Olive St. Onge to the limit of the new Trans Canada Highway; thence following said limit in a southerly direction to the point of beginning.

Being part of Grant lot no. 13 and 14 and containing approximately 40 hectares.

And being part of the same lands conveyed to Guy Charest by Suzanne Dumont by deed dated April 3, 1973 and registered in the Madawaska County Registry Office on April 4, 1973 in Book H-9, at page 93 as number 90771, and by deed dated October 1, 1976 and registered in the Madawaska Registry Office on October 4, 1976 in Book Y-10, at Page 538 as Number 103223.

Same having been Approved for Registration by Maurice D'Amours, "agent d'aménagement Commission d'Urbanisme du Madawaska" on August 8, 1985 by an Agreement of Purchase and Sale dated August 8, 1985 and registered in the Registry Office for the County of Madawaska on August 9, 1985, in Book H-17, page 519, as number 142295.

Being the same lands and premises conveyed by Guy G. Charest and Blanche Charest to Fraser Inc. by Deed dated January 15, 1986 and registered in the Madawaska County Registry Office on January 24, 1986 in Book Number U-17 at Page 658 as Number 144383.

#26

PID # 35135060

All that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, and being designated as Lot 9 on the "Plan of Survey of Real Estate Properties owned by Fraser Companies, Limited in the City of Edmundston, Madawaska County, N.B." prepared by C. M. Roy, N.B.L.S. under date of October, 1964 - February, 1965, which said Plan of Survey was approved by the Planning Commission of the City of Edmundston on the 2nd day of September, 1965, and filed in the Office of the Registrar of Deeds in and for the County of Madawaska on the 7th day of September, 1965, as number 1507, the whole being hereinafter sometimes referred to as "the said premises".

BEING the same lands and premises conveyed by Georgette Ringuette to Noranda Forest Inc. by Deed dated February 22, 1996 and registered in the Madawaska County Registry Office on March 5, 1996 in Book 832 at page 353 as number 196137.

#27

PD # 35135052

All that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick and being designated as Lot 8 on the "Plan of Survey of Real Estate Properties owned by Fraser Companies, Limited in the City of Edmundston, Madawaska County, N.B." prepared by C.M. Roy, N.B.L.S., under date of October, 1964 – February 1965, which said Plan of Survey was approved by The Planning Commission of the City of Edmundston on the 2nd day of September, 1965 and filed in the Office of the Registrar of Deeds in and for the County of Madawaska on the 7th day of September, 1965, as Number 1507, the whole being hereinafter sometimes referred to as "the said premises".

TOGETHER WITH the right to the Grantee, his servants, agents, employees and workmen, to enter upon Lot 7 shown on the aforementioned Plan for the purpose of repairing, painting, altering and maintaining the north side of the dwelling presently located on the said premises and the eaves, roofs and other projections thereof, and to enter upon lands of the Grantor located to the west of the said premises shown on the aforementioned Plan for the purpose of repairing, painting, altering and maintaining the west side of the garage presently located on the said premises and the eaves, roofs and other projections thereof, and for such purposes to erect and have on the said Lot 7 and lands of the Grantor located to the west of the said premises, as there shall be occasion, ladders, staging and equipment incidental to such operations.

SUBJECT TO the right of the owner for the time being of Lot 9, shown on the aforementioned Plan and his servants, agents, employees and workmen, to enter upon the said premises for the purpose of repairing, painting, altering and maintaining the north side of the dwelling presently located on the said Lot 9, and the eaves, roof and other projections thereof and for such purposes to erect and have on the said premises, as there shall be occasion, ladders, staging and equipment incidental to such operations.

BEING the same parcel of land already conveyed to Mike Bard and Diane Cyr by Renaud Morel and his wife, Louise Morel, by Deed dated December 5, 1994 and said Deed registered in the Madawaska County Records on December 5, 1994 in Book 790, at page 599, as number 190975.

BEING the same lands and premises conveyed by Mike Bard and Diane Cyr to Noranda Forest Inc. by Deed dated September 15, 1995 and registered in the Madawaska County Registry Office on September 22, 1995 in Book 817 at Page 671 as Number 194199.

#28

PID # 35135045

All that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, and

BEING DESIGNATED as Lot No. 7 on the Plan of Survey of Real Estate Properties owned by Fraser Companies, Limited in the City of Edmundston, Madawaska County, N.B., prepared by C.M. Roy, N.B.L.S., under date of October 1964 – February 1965, which said Plan of Survey was approved by the Planning Commission of the City of Edmundston on the 2nd day of September, 1965 and filed in the Office of the Registrar of Deeds in and for the County of Madawaska on the 7th day of September, 1965, as Number 1507.

TOGETHER WITH the right to the Grantee, his servants, agents, employees and workmen to enter upon Lot 6 shown on the aforementioned Plan for the purpose of repairing, painting, altering and maintaining the north side of the building or buildings presently located on the said premises and the eaves, roofs and other projections thereof and for such purposes to erect and have on the said Lot 6, as there shall be occasion, ladders, staging and equipment incidental to such operations.

SUBJECT TO the right of the owner for the time being of Lot 8, shown on the aforementioned Plan and his servants, agents, employees and workmen to enter upon the said premises for the purpose of repairing, painting, altering and maintaining the north side of the building or buildings presently located on the said Lot 8, and the eaves, roof and other projections thereof and for such purposes to erect and have on the said premises, as there shall be occasion, ladders, staging and equipment incidental to such operations.

BEING the same as appear in Deed dated November 1st, 1965 between Fraser Companies, Limited and George Dufour, registered on November 2nd, 1965 in Book Q-7, at page 144, as number 75080.

BEING the same lands and premises conveyed by Georgette Thibodeau and Ida Dufour to Noranda Forest Inc. by Deed dated October 24, 1995 and registered in the Madawaska County Registry Office on October 30, 1995 in Book 821 at page 557 as number 194728.

#29

PID #35181494

All that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston in the County of Madawaska and Province of New Brunswick, bounded and described as follows: BEGINNING at a post on the north side of Aqueduct Street where the land of the Grantors meets the land of Alex Angers; thence going north along the line of the said Alex Angers until the Madawaska River; thence along the said Madawaska River until the land of Gilles Sirois; thence going south along the line of the said Gilles Sirois for one hundred and seventeen (117) feet and following afterwards a certain right of way until Aqueduct Street; thence going west along the said Aqueduct Street until the place of beginning.

Being the same lands and premises conveyed to Noella Sirois by the Gilles Sirois Estate (Last Will and Testament) registered in Book E-10, page 354 as #097510 on May 6, 1975.

BEING the same lands and premises described as Parcel Three in Deed dated August 6, 1981 conveyed by Noella Sirois to Fraser Inc. and registered in the Madawaska County Registry office on August 12, 1981 in Book C-14 at Page 893 as Number 124631.

#30

PID #35273648

ALL that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows:

"BEGINNING at a post 100 feet distant from Aqueduct Street where the most northeastern corner of lot of land of Freda Allain meets the line of Alex Angers; thence going north along the line of the said Alex Angers for 25 feet until a post; thence going west until the land of Fraser Companies; thence going south for 25 feet along the land of Fraser Companies Ltd. until the land of Freda Allain; thence along the line of Freda Allain in a straight line until the land of Alex Angers or place of beginning."

This description is derived from Deed dated May 16, 1959 and registered in the Registry Office for the County of Madawaska on May 20, 1959, in Book W-6, at Page 297, under Number 63,283 and having Donald Cyr and Gilberte Cyr as Grantors and Freda Allain as Grantee.

TOGETHER with a right-of-way from Aqueduct Street on the reserved road on land of Freda Allain until it reaches the above described lot owned by Donald Cyr. This right-of-way is for the Grantees, heirs, executors and assigns.

This description is derived from Deed dated September 4, 1981 and registered in the Registry Office for the County of Madawaska on September 9, 1981, in Book E-14, at Page 556, under Number 125028 and having Gilberte Cyr as Grantor, Freda Allain as Grantee and Donald R. Cyr as Party of the Third Part.

BEING the same lands and premises conveyed by Freda Allain, Donald R. Cyr and Oneil Cyr to Noranda Forest Inc. by Deed dated March 29, 1995 and registered in the Madawaska County Registry Office on April 28, 1995 in Book 800 at Page 458 as Number 192219.

#31

PID #35160662

All that certain lot, piece or parcel of land and premises situate, lying and being in the Parish of Madawaska, in the County of Madawaska and Province of New Brunswick, bounded and described as follows:

"BEGINNING at the intersection of the property line between Roger Daigle and Kennedy Developments Ltd. with the limit of the new Trans-Canada Highway; thence following said property line in a westerly direction to Chemin Rossignol; thence following said Chemin Rossignol in a northerly direction to the property line between Antonio Toussaint and Laure Marquis; thence following said property line in an easterly direction to the limit of the new Trans-Canada Highway; thence following said limit in a southerly direction to the point of beginning."

Being Granted Lot No. 11 and containing approximately 50 hectares, more or less.

Being a consolidation of two parcels of land derived from deed of Sylvio Daigle to Antonio Toussaint and Lucille Daigle, registered as number 135709 in Book Z-15, at page 367, and registered on January 16, 1984 and from Deed of Roger Daigle registered as number 69817, in Book G-7, at page 639, dated February 6, 1963. Both Deeds filed in the Madawaska County Registry Office.

BEING the same lands and premises conveyed by Antonio Toussaint et al to Fraser Inc. by Deed dated July 25, 1985 and registered in the Madawaska County Registry Office on July 25, 1985 in Book G-17 at Page 562 as Number 142142.

SAVE AND EXCEPT all those lands and premises described in a Deed to Antonio Toussaint and Lucille Daigle registered in the Madawaska County Registry Office on January 16, 1984 in Book Z-15 at Page 367 as Number 135709.

#41 35320985 .

#32

PID #35173400

All that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston in the County of Madawaska and Province of New Brunswick, bounded and described as follows:

PARCEL ONE: (Honoré Cyr Lot)

Beginning at the point on the easterly bank or shore of the Madawaska River where the division line between the lands of the said Honoré Cyr and land of the James Murchie's Sons Company meets the said River, thence in an easterly direction along said division line between the lands of the said Honoré Cyr and land of the said James Murchie's Sons Company to the westerly boundary of the land of the Temiscouata Railway Company, thence in a northerly direction along the land of the Temiscouata Railway Company to the division line between land of the said Honoré Cyr and land of Xavier Hebert, thence in a westerly direction along said division line to the easterly bank or shore of the Madawaska River, thence down along the easterly bank or shore of the Madawaska River in a southerly direction to the place of beginning, said lot of land being bounded on the westerly side by the Madawaska River, on the southerly side by land conveyed to James Murchie's Sons Company by Eloi Cyr and wife, on the easterly side by the land of the Temiscouata Railway Company, and on the northerly side by land of Xavier Hebert. Being the same lands and premises conveyed by Honoré Cyr and wife to Donald Fraser & Sons, Limited, by Indenture bearing date the 21st day of March, A.D. 1911, and duly recorded in Madawaska County Records in Book J-1, pages 563 to 566 under official number 13767, the 12th day of December, A.D. 1912. Being the tract described as the Honoré Cyr Lot.

PARCEL TWO: (Eighth Tract)

All that certain piece or parcel of land situate, lying and being in the Parish and County of Madawaska and Province of New Brunswick bounded as follows:- On the front by the Madawaska River, on the rear by the Temiscouata Railway and on the upper and lower sides by the sides of land now belonging to the said Eloi Cyr, being part of lot Number Three.

Being the same lands and premises conveyed by Fraser Limited to Fraser Companies, Limited by Deed dated September 1, 1917 and registered in the Madawaska County Registry Office in Book O-2 at Pages 332-365 as Number 17821.

#33

PID #35165745

All that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows:

"BEGINNING at the intersection of the property line between Fraser Inc. and Laure Marquis with the westerly limit of the new Trans Canada Highway; thence following said property line in a westerly direction to the northerly limit of a Crown Reserved Road (Rossignol Road); thence following said limit in a northerly direction to the property line between Laure Marquis and Guy Charest; thence following said property line in an easterly direction to the limit of the new Trans Canada Highway; thence following said limit in a southerly direction to the point of beginning."

BEING part of Granted Lot No. 12 and containing approximately 38 hectares, more or less.

BEING the same lands and premises conveyed by Laura Mai Marquis and Louis Marquis to Fraser Inc. by Deed dated August 8, 1985 and registered in the Madawaska County Registry Office on August 8, 1985 in Book H-17 at Page 494 as Number 142288.

#42 35320944
 #43 35320936
 #44 35320928
 #45 35320910
 #46 35320902
 #47 35320886

Being a portion of PID 35147305

That parcel of land and premises being in:

Place Name: Edmundston
 Parish / County: Madawaska/Masawaska
 Province: New Brunswick

Deed 17821 – Frank Rice Lot

"Beginning at a point on the northerly boundary of Rice Street 290 feet distant from the easterly boundary of Canada Road, measured easterly along said northerly boundary of Rice Street, thence northerly and parallel with Canada Road for a distance of 110 feet to a post; thence westerly and parallel with Rice Street for a distance of 125 feet to a post on the northwest corner of land conveyed to Lea Landry by the said J. Frank Rice by deed dated November 4th, 1915 registered in the office of the Registrar of Deeds in and for the County of Madawaska in Book J-2 No. 16433; thence southerly along the westerly boundary of said land of Lea Landry for a distance of 10 feet to a post standing on the north east angle of land of conveyed to Annie Baker by the late Annie Rice by deed dated May 30th, 1912 and registered in said Office in Book X-1 No. 13319 thence westerly and parallel with Rice Street to the easterly boundary of land conveyed to Ronald Belanger by the late Annie Rice by deed dated March 9th, 1912 registered in said Office in Book W-1 No. 13144; thence northerly preserving a distance of 100 feet from the easterly boundary of Canada Road for a distance of 1816 feet to a post on the north east corner of land agreed to be sold to Louis Plant by Annie Rice by Agreement dated February 13th, 1912, registered in said Office in Book W-1 No. 13136, thence easterly along the southerly boundary of land conveyed to Mathilde Perron by the said J. Frank Rice by deed dated September 23rd, 1914, registered in said office in Book G-2 No. 15830, for a distance of 36 feet to the southeast corner of said land of Mathilde Perron for a distance of 53 feet to the north east corner of her said land; thence westerly along the northerly boundary of her said land for a distance of 36 feet to the south east corner of land conveyed to Mathew Ouellette by the late J. Francis Rice by deed dated February 25th, 1902 registered in said office in Book X No. 7049, thence northerly preserving a distance of 100 feet as follows:

On the eastern side by the land of Tenuscouata Railway Company purchased from the said Florent Martin on the southerly side of land of said Tenuscouata Railway Company, purchased from one T. Medley Richards, on the west side of the Madawaska River and on the north by land owned by Maxine Martin.

Being the same lands and premises mentioned and described in the deed from Florent Martin and wife to the said Fraser Limited, by Indenture bearing date the 22nd day of March, A.D. 1917 and duly recorded in Madawaska County recorded in Book M-2, pages 696-698 under official number 17334 the twenty fourth day of March A.D. 1917.

BEING the same lands and premises conveyed by Fraser Limited to Fraser Companies Limited in a Deed dated September 1, 1917 and registered in the Office of the Registrar of Deeds in and for the County of Madawaska under date of September 7, 1917 in book 0-2 at Page 332 as Number 17821.

Deed 17821 – Leonie Fournier Lot

Leonie Fournier Lot –

ALSO all that certain lot, piece or parcel of land and premises situate, lying and being in the Town of Edmundston in the County of Madawaska aforesaid, bounded and described in the conveyance thereof from Francis Fournier and Catherine his wife, Florent Fournier and Annie his wife, Cecile Fournier, Della Fournier, Michel Fournier, Maxine Cyr and Mary Elizabeth his wife to the said Leonie Fournier, bearing date the fifteenth day of October, A.D. 1910, registered in the Office of the Registrar of Deeds in and for said County of Madawaska in Book O, pages 683-686, and numbered 6609 in said Book, as follows: namely -

On the front or south by the highway road leading from Edmundston to Riviere du Loup known as Canada Road, on the north by the river Madawaska, on the west by land occupied by Joseph L. Hebert and on the east by land owned and occupied by J. Francis Rice, being a portion of the residue of lot number two (2) granted to Michel Lighe lying on the northeast side of said Canada Road and containing forty five acres, more or less, as by reference to said conveyance or to the said registry thereof will appear.

BEING the same lands and premises mentioned and described in the deed thereof from Leonie Fournier and Michel Fournier her husband, to the said Fraser Limited, bearing date the twelfth day of March, A.D. 1917 and duly recorded in Madawaska County records in Book M-2, pages 645-647 under official number 17315 the fifteenth day of March, A.D., 1917.

TOGETHER WITH THE BENEFIT of all the flowage and other rights and easements, given, granted, sold, conveyed and released by Maxine Martin and others to the said Fraser Limited by Indenture bearing date the third day of November, A.D. 1916, and duly recorded in Madawaska County records in Book N-2, pages 248 to 256 under official number 17474, the seventh day of May, A.D. 1917.

TOGETHER WITH THE BENEFIT of all the flowage and other rights and easements, given, granted, sold, conveyed and released by Antoine Levesque to the said Fraser Limited by Indenture bearing date the 29th day of January, A.D. 1917, and duly recorded in Madawaska County records in Book N-2, pages 236 to 238 under official number 17470, the fourth day of May, A.D. 1917.

TOGETHER WITH THE BENEFIT of all the flowage and other rights and easements, given, granted, sold, conveyed and released by Lea Paradis to the said Fraser Limited by Indenture bearing date the fourth day of January, A.D. 1917, and duly recorded in Madawaska County records in Book M-2, pages 466 to 468 under official number 17242, the second day of February, A.D. 1917.

BEING the same lands and premises conveyed by Fraser Limited to Fraser Companies Limited in Deed dated September 1, 1917 and registered in the Office of the Registrar of Deeds in and for the County of Madawaska under date of September 7, 1917 in Book O-2 at Page 332 as Number 17821.

SAVE AND EXCEPT Lot 2004-A as shown on a Plan Lotissement Fraser Papers Inc., registered in the Madawaska County Registry Office on April 22, 2005 as Plan #20149531.

#34 35321058
 #35 35321041
 #36 35321033
 #37 35321025
 #38 35321017
 #39 35321009
 #40 35320993
 #51

PID #35265651

PARCEL ONE:

All that certain piece, parcel or lot of land situate, lying and being in the City of Edmundston, County of Madawaska and Province of New Brunswick, on the eastern side of Madawaska River, described as follows:- Beginning at a point on the western side of Victoria Street where the division line between lands owned by Florent Martin and land owned by Florent Fournier intersects the western side of Victoria Street; thence south 75 degrees 45 minutes west for a distance of 135 feet to the eastern boundary of the Temiscouata Railway right-of-way; thence following said boundary in a southeasterly direction for a distance of 50 feet; thence north 75 degrees 45 minutes east for a distance of 130 feet to the western boundary of Victoria Street; thence along the western boundary of said Victoria Street north 10 degrees 75 minutes west for the distance of 50 feet to the place of beginning, as will more fully appear by reference to the plan hereto annexed, and made by John Emmerson, D.L.S., which said plan forms part of this conveyance.

Being the same lands and premises conveyed by Florent Fournier & wife to Fraser Companies Ltd. by Deed dated May 10, 1929 and registered in the Madawaska County Registry Office in Book L-4 at Pages 139-141 as Number 29189.

PARCEL TWO:

All that certain piece, parcel or lot of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska, in the Province of New Brunswick, bounded and described as follows:- Beginning at a point on the western boundary of Victoria Street where the line dividing land formerly owned by Florent Fournier and Florent Martin intersects the said western boundary of said Victoria Street; thence north 10 degrees 57 minutes west for a distance of 40 feet; thence south 75 degrees 45 minutes west for the distance of 138 ft. more or less to the eastern boundary of the Temiscouata Railway right of way; thence south following said boundary of said Temiscouata Railway for a distance of 40 feet; thence north 75 degrees 45 minutes east for a distance of 135 feet to the place of beginning. The same being part of lot owned by said Florent Martin on the eastern side of Victoria Street, and the same being the land over which the wires of the Hydro Electric Transmission line of Fraser Companies, Limited have been strung.

Being the same lands and premises conveyed by Florent Martin to Fraser Companies, Limited by Deed dated August 26, 1929 and registered in the Madawaska County Registry Office in Book L-4 at Pages 175-177 as Number 29457.

PARCEL THREE: (Ninth Tract)

Also all that certain piece or parcel of land and premises situate, lying and being in the City of Edmundston aforesaid, conveyed by Joseph Martin (Menock) and Olive his wife, to James Murchie's Sons Company by deed bearing date the fifteenth day of July A.D. 1910, registered in the Office of the Registrar of Deeds in and for the County of Madawaska in Book P-1, pages 503, 504, 505, 506 and 507 by the number 11874 and in said deed and subject to the provisos therein contained described as follows, to wit:- Beginning at a post standing on the division line between said lot of land owned by said Joseph Martin (Menock) and land owned and occupied by one Elou P. Cyr at a point where the Temiscouata Railway Company lands cross said division line, thence from said post in a southerly direction following said division line till it strikes the Madawaska River at a post, thence in an easterly direction following said Madawaska River down stream till it strikes the division line between said lot of land owned and occupied by Joseph Martin (Menock) and lot of land owned and occupied by one Joseph M. Martin to a post, thence in a northerly direction following said division line last above mentioned till it strikes land owned and occupied by the Temiscouata Railway Co. to a post, thence in a westerly direction following said land owned and occupied by Temiscouata Railway Co. to the place of beginning.

Being referred to as the Ninth Tract in Deed dated September 1, 1917, Fraser Limited to Fraser Companies, Limited, registered in the Madawaska County Registry Office in Book O-2 at Page 332 as Number 17821.

PARCEL FOUR: (Maxime Martin Lot)

All that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston in the County of Madawaska and Province of New Brunswick, bounded and described as follows: On the front by the Madawaska River, on the rear by the right of way land of the Temiscouata Railway Company, and on the upper and lower sides by lands owned by the said Fraser Companies, Limited, said lot, piece or parcel of land hereby conveyed or intended so to be being designated as lot number two (2) on the north east side of the Madawaska River aforesaid, on the plan filed with the Lieutenant Governor in Council, pursuant of Chapter 66 of 8 George V 1918.

Being the same lands and premises conveyed by Maxime Martin to Fraser Companies, Limited by Deed dated July 24, 1920 and registered September 9, 1920 in the Madawaska County Registry Office in Book A-3 at Pages 636-638 as Number 20890.

PARCEL FIVE: (Florent Martin Lot)

Also all that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston aforesaid, bounded and described as follows:- On the eastern side by the land of Temiscouata Railway Company purchased from the said Florent Martin, on the southerly side by land of said Temiscouata Railway Company, purchased from one Medley Richards, on the west side of the Madawaska River, and on the north by land owned by Maxime Martin. Being the same lands and premises mentioned and described in the deed from Florent Martin and wife to the said Fraser Limited, by Indenture bearing date the 22nd day of March A.D. 1917, and duly recorded in Madawaska County Records in Book M-2, pages 696 to 698 under official number 17334 the twenty-fourth day of March, A.D. 1917.

Being referred to as Florent Martin Lot in Deed dated September 1, 1917, Fraser Limited to Fraser Companies Limited, registered in the Madawaska County Registry Office in Book O-2 at Page 332 as Number 17821.

PARCEL SIX: (Temiscouata Railway Company Lot)

Also all that certain lot of land situate in the City of Edmundston in the County of Madawaska and described in a certain Indenture bearing date the fourth day of March, A.D. 1917, made between the said Fraser Limited of the one part, and the Temiscouata Railway Company, and duly recorded in Madawaska County records in Book N-2, pages 242 to 247 under official number 17473 the 5th day of May A.D. 1917, as follows:- Beginning at a point on the easterly bank or shore of the Madawaska River where the division line between the lands belonging to Fraser Limited conveyed by Xavier Hebert and Marguerite Hebert his wife to John G. Murchie by deed dated August 14th, 1885 and by James Murchie's Sons Company to said Fraser Limited, and the lands belonging to the Temiscouata Railway Company conveyed to it by Xavier Hebert and Marguerite his wife, and Paul Hebert and Annie his wife, meets the said Madawaska River, thence up along the easterly bank or shore of the Madawaska River in a northerly direction following the various courses of said River to the division line between the land of the Temiscouata Railway Company and land belonging to Florent Martin, thence along said division line to a point distant ten feet from the top of the bank along said easterly side of the Madawaska River, thence in a southerly direction and maintaining a distance of ten feet from the top of said bank along said river to a point twenty five feet distant at right angles northerly from the centre line of the proposed railway of Fraser Limited, leading to the proposed railway bridge of Fraser Limited across the Madawaska River all as shown on the said plan drawn by John T. Emmerson hereinbefore mentioned, thence in an easterly direction passing a point ten feet distant southerly from the southerly corner of the coal shed of the said Temiscouata Railway Company to a point ten feet distant at right angles westerly from the centre of the main line track of the Temiscouata Railway, thence in a southerly direction in a line parallel with the centre of said main line track to the northerly boundary of said lands belonging to said Fraser Limited, thence along the northerly boundary of said land of Fraser Limited to the place of beginning. Saving and excepting out of the lands and premises hereby conveyed or agreed to be conveyed by the said Fraser Limited to the Temiscouata Railway Company by way of exchange a lot of land situate in the City of Edmundston aforesaid, and bounded and described in the said Indenture made between the said Fraser Limited and the Temiscouata Railway Company, and dated the fourth day of March A.D. 1917 as hereinbefore set forth.

Being referred to as Temiscouata Railway Company Lot in Deed dated September 1, 1917 Fraser Limited to Fraser Companies Limited registered in the Madawaska County Registry Office in Book O-2 at Page 332 as Number 17821.

PARCEL SEVEN:

ALSO ALL our right, title and interest as Heirs of Marguerite Sarlabous in and to four (4) rods in width of that part of Lot No. 1, of the "Sarlabous Estate" which fronts on the Madawaska River, together with all riparian rights thereto attached.

Being a portion of the lands and premises conveyed by Delvina Sarlabous et al to Fraser Companies, Limited by Deed dated June 15, 1945 and registered in the Madawaska County Registry Office in Book O-5 at Pages 283-285 as Number 42,303.

#52

PID #35233964

All those certain lots, pieces or parcels of land situate, lying and being in the Town of Edmundston, in the County of Madawaska and Province of New Brunswick, and being parts of the Sarlabous Estate in parts of Lot No. 1, granted to Joseph Hebert and bounded and described as follows:

BEGINNING at the intersection of the northwesterly limit of 31st Avenue and the southerly limit of Hebert Boulevard as shown on a certain plan showing subdivision of Sarlabous Estate, filed in the Madawaska County Registry Office as Plan #334; thence south 52° 35' West along the northwestern boundary or limits of said 31st Avenue for a distance of two hundred sixty-nine and seven tenths (269.7') feet to a wooden post at the northeastern corner of lot sold to Adelard Levesque; thence northwesterly along the northeastern boundary of said Adelard Levesque's lot for a distance of one hundred two and two tenths (102.2') feet to a point at a rectangular distance of one hundred (100') feet from the northwestern boundary of 31st Avenue; thence south 52° 35' West along the rear boundary of said Adelard Levesque's lot for a distance of fifty (50') feet to a point on the northeastern boundary of the Transmission Line right-of-way of Fraser Companies, Limited (now Nexfor Inc.); thence in a southeasterly direction following along the northern boundary of said Transmission Line right-of-way to a wooden post at its intersection with the northwest boundary of 31st Avenue aforesaid; thence south 52° 35' West along the northwest boundary of said 31st Avenue until it intersects the northeastern limit of Martin Street; thence in a northwesterly direction along the said northeastern limit of Martin Street until it intersects the southern limit of Hebert Boulevard; thence along the southern limit of said Hebert Boulevard in an easterly direction to the place of beginning.

Being a remnant of the Third Parcel of land described in Deed dated June 15, 1945 from Delvina Sarlabous et al to Fraser Companies, Limited and registered in the Madawaska County Registry Office in Book O-5 at pages 283-285 as Number 42,303.

#53

PID 35231901

All that certain lot, piece or parcel of land and premises situate, lying and being in the Town of Edmundston, in the County of Madawaska and Province of New Brunswick, more particularly bounded and described as follows:

BEGINNING at a point where the northerly boundary line of lot Letter B interests the easterly limits of the proposed street running from Hall Street to Canada Road as shown on the Plan of Lands prepared by John T. Emmerson of part of the property of the Late Michel Tighe, dated September 8th, 1925; thence from the point thus established following along the aforementioned northerly boundary line of Lot Letter B in a northeasterly direction a distance of 38 feet, more or less, or to the point of intersection with the rear division line boundary of Lot No. 5; thence following the said rear division line boundary of Lot No. 5, in a north westerly direction a distance of 50 feet, more or less or to the point of intersection with the southerly boundary line of Lot No. 7, thence at right angles to the rear division line boundary of lot No. 5 in a south westerly direction a distance of 12 feet, more or less or to the point of intersection with the easterly limits of the proposed street, running from Hall Street to Canada Road; thence following along the said easterly limits of the aforementioned proposed street in an southerly direction a distance of 58.7 feet, more or less, or to the point of beginning. Distinguished as part of Lot No. 6, on the said Plan of Lands prepared by John T. Emmerson of part of the property of the late Michel Tighe. The whole as shown coloured red on the plan attached hereto.

Being the same lands and premises conveyed by Joseph Deschenes, Maxime Bellefleur, Lucienne Bellefleur to Fraser Companies Limited by Deed dated the 23rd day of October, 1950 and registered in the Madawaska County Registry Office as Document 50602 in Book C6, at Page 214

#50 35320837

#54

PID #35144088

1. All that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows:-

"BEGINNING at a point in the divisional line of lot owned and occupied by Philomene Gagnon and lot herein conveyed on the northerly side of Aqueduc Street, thence following said Aqueduc Street in a westerly direction for a distance of fifty-nine feet to a point; thence from said point by a straight line running in a northerly direction and parallel with the said divisional line of lot owned and occupied by the said Philomene Gagnon and lot herein conveyed to the Madawaska River, to a point as would appear in a certain deed made between Thomas A. Emmerson and wife and George Sirois dated the 22nd day of April, A.D., 1910, and recorded in Book U-1, pages 495 to 498 both inclusive of the Madawaska County Records, thence from said point following the said various courses along the west bank or shore of the Madawaska River as per description described in the said deed of Thomas A. Emmerson to George Sirois down stream in a southerly direction to the said divisional line between lot owned by Philomene Gagnon and lot herein conveyed to a point, thence following said divisional line in a southerly direction for a distance of one hundred and seventy-one (171) feet to the place of beginning and being part of the same lot deeded by the said George Sirois and wife to the said Elizabeth Hebert by Deed dated the 10th day of November, A.D. 1911 and registered in Book W-1, pages 628 to 631 both inclusive of the Madawaska County Records.

AND BEING the same lands and premises that were conveyed by Elizabeth Hebert to Henry Gagnon by Deed dated August 25th, 1919 and registered in the Office of the Registrar of Deeds for the County of Madawaska on August 25th, 1919 in Book V-2, page 697 as No. 19719."

2. ALL that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows: To wit:

"BEGINNING at a post standing at the southwestern corner of Lot owned and occupied by one Fortunat Gagnon at a point where it strikes a reserved road, thence in a westerly direction following said reserved road for the distance of ninety-nine feet to a post, thence at a right angle in a northerly direction for the distance of two hundred and eighteen feet to the bank or shore of the Madawaska River to a post, thence in an easterly direction following said Madawaska River down stream for the distance of ninety-nine feet to the division line of lot owned and occupied by Fortunat Gagnon to a post, thence in a southerly direction following said divisional line above-mentioned, for the distance of one hundred and seventy-eight feet (178 ft.) to above-mentioned reserved road and place of beginning."

The same being part of Lot No. 142 granted to Thomas Emmerson on the western side of the Madawaska River.

AND BEING the same lands and premises that were conveyed by Sophie Emmerson to Philomene Gagnon by Deed dated May 14th, 1908 and registered in the office of the Registrar of Deeds for the County of Madawaska on May 14th, 1908 in Book J-1, page 344 as No. 10143.

AND ALSO BEING the same lands and premises that were conveyed by Philomene Gagnon to Henry Gagnon by Last Will and Testament dated July 21st, 1941. The said Last Will and Testament and necessary Affidavits were registered in the office of the

Registrar of Deeds for the County of Madawaska in Book H-5, page 468 as Number 38042 on July 21st, 1941.

EXCEPTING AND RESERVING THEREFROM that part of the said lands and premises that were conveyed by Henry Gagnon and wife, Delina Gagnon to Gerard Michaud by Deed dated March 19th, 1951 and registered in the office of the Registrar of Deeds for the County of Madawaska on December 5th, 1951 in Book E-6, page 440 as number 52137 and bounded and described as follows:-

"ALL that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows:

"BEGINNING at a post on the northeasterly side line of Aqueduc Street, said post being the southwesterly angle of lot owned and occupied by Henri O. Gagnon; thence in a direction north, fifty-one degrees and one minute east, along the westerly line of said Henri O. Gagnon lot, the distance of One Hundred feet to another post; thence in a direction north, thirty-eight degrees, fifty-one minutes west, the distance of fifty feet to another post; thence in a direction south, fifty-one degrees one minute west for the distance of One Hundred feet to a post on the northeasterly side line of Aqueduc Street; thence following said street line in a direction south, thirty-eight degrees, fifty-one minutes east, the distance of fifty feet to the point of beginning. The directions are magnetic for the year 1917 and taken from the City Plan of Edmundston of the same year."

AND ALSO EXCEPTING AND RESERVING from the said lands and premises that part of the said lands and premises that were conveyed by Henry Gagnon and wife, Delina Gagnon, to Aline Michaud by Deed dated May 28th, 1952 and registered in the office of the Registrar of Deeds for the County of Madawaska in Book G-6, page 482 as Number 53485 on November 21st, 1952, and bounded and described as follows:-

"ALL that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows:

"BEGINNING at a post One Hundred feet distant from the north side of Aqueduc Street where the line of Grantors meets line of George Sirois; thence going north along the land of the said George Sirois until the shore of the Madawaska River; thence along the shore of the said Madawaska River going east, for fifty feet; thence going south, in a line parallel to the line of George Sirois until land now owned by Gerard Michaud; thence going west along the line of Gerard Michaud until place of beginning."

This Deed means to convey the said land perfectly without any encroachments and reserve, with the riparian rights to the Madawaska River for the said portion of land."

Together with full riparian rights of ownership appurtenant to or connected with the hereinbefore described lands and the waters of the Madawaska River adjacent or contiguous thereto.

BEING the same lands and premises as described in a Deed dated December 12, 1981 between George H. Gagnon and Joyce Alice Gagnon as grantors and Fraser Inc. as grantee, which Deed was duly registered in the Madawaska County Registry Office on December 14, 1981 in Book I-14 at Page 908 as Number 126099.

#55

PID #35290915

All that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows:

"BEGINNING at a post on the western limits of the Edmundston-St. Jacques highway on the eastern side of the Madawaska River where the division line boundary between the southeastern half of Lot No. 5, belonging to the Edmundston Golf Club Ltd., and the northwestern half of said lot No. 5 intersects the said highway; thence north 6° 45' west, by the magnet for the year 1945, along the western limits of said highway for the distance of one hundred seventy-five (175) feet to a post at the southeastern corner of a parcel of land conveyed by Levite H. Momeault and wife to the Directors of the Veterans Land Act by deed dated Sept. 21, 1944; thence following the boundaries of said parcel of land, north 82° 15' west for the distance of four hundred seventeen and four tenths (417.4') feet to a post; north 1° 00' west for the distance of one hundred four (104') feet to a post, north 4° 01' east for the distance of one hundred nine and three tenths (109.3') feet to a post, north 5° 50' east for the distance of one hundred one (101') feet to a post, north 7° 38' east for the distance of three hundred twelve and five tenths (312.5') feet to a post; thence following a direction Az345°-46°10" for a distance of 220.01 feet; thence following a direction Az76°-20°-00" for a distance of 402.69 feet to the westerly limit of Victoria Street; thence following said limit in a direction Az342°-06°-30" for a distance of 118.57 feet; thence continuing along the western limits of the said Edmundston-St. Jacques highway north 0° 18' east for the distance of four hundred fifty-seven (457') feet to a point and north 4° 54' west for the distance of twenty-six and six tenths (26.6') feet or to another post on the western limits of said highway at its intersection with the division line boundary between Lots No. 6 and No. 7; thence in a general direction south, 58° 47' west along said division line boundary between Lots No. 6 and 7 for the distance of one thousand eight hundred seventy (1870') feet to a squared cedar tree at the northeastern corner of parcels of land conveyed by the said Levite H. Momeault and wife to Fraser Companies, Limited by Deed dated Oct. 17, 1945; thence along the eastern and northern boundaries of the said parcels of land of Fraser Companies, Limited, south 21° east for the distance of one thousand four hundred fifty-eight and seven tenths (1458.7') feet to a post, said post being twenty-five (25') feet distant on the prolongation of the last mentioned bearing from a white birch tree on the first mentioned division line boundary between the southeastern and northwestern halves of Lot No. 5, north 53° 15' east parallel to the said division line boundary and distant twenty-four (24') feet therefrom for the distance of five hundred forty-five (545') feet to a stake; and thence southerly at right angle for the distance of twenty-four (24') feet or to a point on the said division line boundary at the southeastern corner of the second parcel of land conveyed in the above mentioned deed to Fraser Companies, Limited; and thence in a general direction north, 53° 15' east along the aforesaid division line boundary between the southeastern and northwestern halves of Lot No. 5 for the distance of six hundred eighty-eight and nine tenths (688.9') feet, more or less to the point of beginning."

BEING a consolidation of the land and premises of Noranda Forest Inc. described in a deed registered in the Madawaska County Registry Office on November 2, 1945, in Book P-5, at Page 218, as Number 42887 with Parcel 97-A shown on the Subdivision Plan entitled "Subdivision Plan Noranda Forest Inc. Subdivision, Victoria Street, City of Edmundston, Madawaska County, New Brunswick", prepared by Pierre J.M. Picard, N.B.L.S., dated September 10, 1997, approved by Jacques Desjardins, Development Officer for the Madawaska Planning Commission, on September 26, 1997, and filed in the Madawaska County Registry Office in conjunction with the present deed.

#55

PTD #35290915

All that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows:

"BEGINNING at a post on the western limits of the Edmundston-St. Jacques highway on the eastern side of the Madawaska River where the division line boundary between the southeastern half of Lot No. 5, belonging to the Edmundston Golf Club Ltd., and the northwestern half of said lot No. 5 intersects the said highway; thence north 6° 45' west, by the magnet for the year 1945, along the western limits of said highway for the distance of one hundred seventy-five (175) feet to a post at the southeastern corner of a parcel of land conveyed by Levite H. Momeault and wife to the Directors of the Veterans Land Act by deed dated Sept. 21, 1944; thence following the boundaries of said parcel of land, north 82° 15' west for the distance of four hundred seventeen and four tenths (417.4') feet to a post; north 1° 00' west for the distance of one hundred four (104') feet to a post, north 4° 01' east for the distance of one hundred nine and three tenths (109.3') feet to a post, north 5° 50' east for the distance of one hundred one (101') feet to a post, north 7° 38' east for the distance of three hundred twelve and five tenths (312.5') feet to a post; thence following a direction Az345°-46'10" for a distance of 220.01 feet; thence following a direction Az76°-20'-00" for a distance of 402.69 feet to the westerly limit of Victoria Street; thence following said limit in a direction Az342°-06'-30" for a distance of 118.57 feet; thence continuing along the western limits of the said Edmundston-St. Jacques highway north 0° 18' east for the distance of four hundred fifty-seven (457') feet to a point and north 4° 54' west for the distance of twenty-six and six tenths (26.6') feet or to another post on the western limits of said highway at its intersection with the division line boundary between Lots No. 6 and No. 7; thence in a general direction south, 58° 47' west along said division line boundary between Lots No. 6 and 7 for the distance of one thousand eight hundred seventy (1870') feet to a squared cedar tree at the northeastern corner of parcels of land conveyed by the said Levite H. Momeault and wife to Fraser Companies, Limited by Deed dated Oct. 17, 1945; thence along the eastern and northern boundaries of the said parcels of land of Fraser Companies, Limited, south 21° east for the distance of one thousand four hundred fifty-eight and seven tenths (1458.7') feet to a post, said post being twenty-five (25') feet distant on the prolongation of the last mentioned bearing from a white birch tree on the first mentioned division line boundary between the southeastern and northwestern halves of Lot No. 5, north 53° 15' east parallel to the said division line boundary and distant twenty-four (24') feet therefrom for the distance of five hundred forty-five (545') feet to a stake; and thence southerly at right angle for the distance of twenty-four (24') feet or to a point on the said division line boundary at the southeastern corner of the second parcel of land conveyed in the above mentioned deed to Fraser Companies, Limited; and thence in a general direction north, 53° 15' east along the aforesaid division line boundary between the southeastern and northwestern halves of Lot No. 5 for the distance of six hundred eighty-eight and nine tenths (688.9') feet, more or less to the point of beginning."

BEING a consolidation of the land and premises of Noranda Forest Inc. described in a deed registered in the Madawaska County Registry Office on November 2, 1945, in Book P-5, at Page 218, as Number 42887 with Parcel 97-A shown on the Subdivision Plan entitled "Subdivision Plan Noranda Forest Inc. Subdivision, Victoria Street, City of Edmundston, Madawaska County, New Brunswick", prepared by Pierre J.M. Picard, N.B.L.S., dated September 10, 1997, approved by Jacques Desjardins, Development Officer for the Madawaska Planning Commission, on September 26, 1997, and filed in the Madawaska County Registry Office in conjunction with the present deed.

SAVING AND EXCEPTING from the above-described land and premises all lands, easements and rights previously conveyed, as more fully appears in the records of the Madawaska County Registry Office.

The aforesaid subdivision plan filed in conjunction with the present deed has been reapproved by Jacques Desjardins, Development Officer for La Commission d'Urbanisme du Madawaska, on March 2, 1998.

Being the same lands and premises conveyed by Noranda Forest Inc. by its attorney, Fraser Papers Inc. (Canada) to Noranda Forest Inc. by Deed dated January 21, 1998 and registered in the Madawaska County Registry Office on March 27, 1998 in Book 902 at Page 133 as Number 205522.

#56

PID # 35181437

All that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows:-

"BEGINNING at the post One Hundred feet distant from the North side of Aqueduct Street where the line of Grantors meets the line of George Sirois; THENCE going North along the land of the said George Sirois until the shore of the Madawaska River; THENCE along the shore of the said Madawaska River going East for Fifty feet; THENCE going South in a line parallel to the line of George Sirois until land owned by Gérard Michaud; THENCE going west along the line of Gérard Michaud until place of beginning." Being the same land described in deed number 89,109.

BEING the same as appear in Deed Juliette Riley to Léo Pelletier and Kathleen Pelletier, dated June 2nd, 1980 and registered in the Madawaska County Registry Office on July 4th, 1980 in Book A-13, at page 172, as number 119803.

SAVE AND EXCEPT Parcel "B" of Plan 4761, transferred to Fraser Inc. on September 3, 1981.

BEING the same lands and premises as described in a Deed dated October 24, 1996 between Donald N. Doucet, Elizabeth-Ann Dorschner, and Gerard J. Noel as grantors to Noranda Forest Inc. as grantee, which Deed was duly registered in the Madawaska County Registry Office on October 25, 1996 in Book 854 at Pages 672-678 as Number 199176.

#57

PID #35181411

"Beginning at a point on the northeastern side line of Aqueduct Street, said point being distant fifty-one feet (51') measured in a southeasterly direction along the northeastern side line of Aqueduct Street from an iron post marking the intersection of the northeastern side line of Aqueduct Street with the division line boundary between the lands conveyed by Fraser Companies, Limited to Joseph D. Boucher by deed dated September 8, 1938, and the lands conveyed by Fraser Companies, Limited to Melvin Loudon by deed dated September 11, 1945; thence from the point of beginning thus established in a southeasterly direction along the northeastern side line of Aqueduct Street a distance of fifteen feet (15') or to its intersection with the northwestern side line of Church Street; thence in a northeasterly direction along the northwestern side line of Church Street a distance of fifteen feet (15'); thence in a westerly direction making an angle of forty-five degrees (45°) with the said Church Street a distance of twenty-one feet (21'), more or less, or to the place or point of beginning. The whole being a triangular piece of land situate at the intersection of Church and Aqueduct Streets, having a frontage of fifteen feet (15') on Church Street and a frontage of fifteen feet (15') on Aqueduct Street

Being part of the same lands and premises conveyed by James H. Lynch and wife to Fraser Companies, Limited by Indenture of Deed bearing date the 4th day of December, A.D. 1935, and registered in Book "Z-4", pages 347-348, under Official Number 33624.

And being the same lands and premises conveyed by Fraser Companies, Limited to Melvin Loudon by deed dated February 3, 1955, registered in the Registry Office for the County of Madawaska on February 5, 1955 in Book L-6, page 476, under Official Number 56522.

AND BEING the lands described as Second Parcel in a Deed dated August 5, 1983 between Muriel Loudon as grantor and Fraser Inc. as grantee, which Deed was duly registered in the Madawaska County Registry Office on August 8, 1983 in Book P-15 at Page 570 as Number 133410.

#59

PID #35194125

All that certain lot, piece or parcel of land and premises situate, lying and being in the Parish of Saint Basile, in the County of Madawaska and Province of New Brunswick, bounded and described as follows:

Beginning at a point, said point being at the intersection of the division line between lots Three hundred and twelve (312) and Three hundred and thirteen (313) with the northerly limit of the Canadian National Railway right-of-way; thence from the point of beginning thus established north fifty-two degrees forty-three minutes east (N 52° 43' E) a distance of four (4) feet more or less, to an iron post; thence north thirty-four degrees fifty minutes west (N 34° 50' W) a distance of one hundred thirty-three point five (133.5) feet more or less, to an iron post; thence north fifty-two degrees twenty-two minutes west (N 52° 22' W) a distance of seventy point five (70.5) feet, more or less, to an iron post; thence north fifty-two degrees thirty-six minutes west (N 52° 36' W) a distance of one hundred and twenty-seven (127) feet more or less, to an iron post; thence south fifty-two degrees fifty minutes west (S 52° 50' W) along the easterly side of a twelve (12) foot reserved right-of-way to the southerly bank of the brook; thence westerly along the southerly side of the brook to the division line between Lots Three hundred and thirteen (313) and Three hundred and Fourteen (314); thence south fifty-two degrees fifty minutes west (S 52° 50' W) along the said division line to the Canadian National Railway right-of-way; thence following said right-of-way in an easterly direction to the place or point of beginning.

The whole as shown border outlined on the attached plan of survey prepared by Leo Ward, N.B.L.S., dated the Twenty-first day of May 1960, being duly recorded in the Madawaska County Registry Office as Number 849.

SUBJECT TO the right of The Director, The Veterans' Land Act, his successors and assigns to cross the above described parcel of land to the farm crossing as shown located on the attached plan.

ALSO SUBJECT TO sewage drainage for a sewer line presently in place and extending westwardly from the dwelling on lands being retained by The Director, The Veterans' Land Act, to the said brook together with the right to enter upon the said lands for the purpose of maintaining, repairing or replacing this said sewage drain.

The land being conveyed or intended to be conveyed being part of lands conveyed by Archie Levesque and Emily Levesque to The Director, The Veterans' Land Act, by deed dated the Eighth day of August 1960 and recorded in the Registry Office for Madawaska County on the Ninth day of August 1960 as Number 65265 in Book Z-6, Pages 422-423.

Being the same lands and premises conveyed by The Director, The Veterans' Land Act, to Fraser Companies, Limited by Deed dated May 26, 1971 and registered in the Madawaska County Registry Office in Book Q-8 at Pages 363-365 as Number 086224.

291
#60

PID #35194489

All that certain lot, piece or parcel of land and premises, lying and being in the Parish of St. Basile, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

Beginning at the intersection of the northeastern bank or shore of the St. John River with the division line between lands owned by Raoul Lee and Gerald Dupont at Iroquois, in the Parish of St. Basile; thence following said division line in a direction North fifty-one degrees East (N51°00'E) to the southerly limits of the Canadian National Railway right-of-way; thence following the southerly limits of the Canadian National Railway right-of-way in an easterly direction to the division line between lands owned by Gerald Dupont and Raoul Jalbert; thence following said division line in a direction South fifty-one degrees twenty minutes West (S51°20'W) to the northeastern bank or shore of the St. John River; thence following the bank or shore of the St. John River upstream to the place or point of beginning.

Being part of the same lands and premises conveyed to Gerald Dupont by Willie O. Dupont and wife by Deed dated February 20, 1958, being duly recorded in the Madawaska County Records in Book T-6, Page 196 as No. 61,249.

Together with a right-of-way upon and across the lands of Felix Cormier, extending from the public highway to connect with and form part of the roadway approach to the joint farm crossing at Mile 109.7 of the Grand Falls sub-division of the Canadian National Railway as described in agreement dated June 10, 1942 between Felix Cormier et al and the Canadian National Railway, being duly recorded in the Madawaska County Records in Book J-5, Page 239, No. 39,111.

Being a portion of Lot No. 2, granted to Francis Gaudin and a portion of Lot No. 33 granted to Joseph L. Mercure in Tier one, Parish of St. Basile.

Being the same lands and premises conveyed by Gerald Dupont and wife to Fraser Companies, Limited by Deed dated December 8, 1970 and registered in the Madawaska County Registry Office on December 10, 1970 in Book L-8 at page 522 as Number 085103.

#61

PID # 35270644

ALL that certain lot, piece or parcel of land and premises, situate, lying and being in the Parish of Saint-Basile, in the County of Madawaska and Province of New Brunswick, bounded and described as follows:-

BEGINNING at a point on the northerly side of Highway No. 2 now "rue Principale in Ville de St-Basile" said point being in a direction south 76° 15' east and a distance of three hundred and fifty-seven (357') feet from the intersection of the said limit of the said Highway and the southeastern side line of the Indian Reserve, the said point being better shown on a plan filed at the Registry Office for the County of Madawaska as number 412; thence from said point of beginning and following the division line of the property being now described and the property of Robert Therrien in a northerly direction to a point situated on the southern boundary line of the F. Pettigrew lot shown on said plan 412, the said point being the most northeastern corner of lot owned by the said Robert Therrien; thence in a northwestern direction following the boundary line of the lot herein described and the lot owned by Robert Therrien for a distance of thirty-two (32') feet or at the intersection of a reserved street owned by "Ville de St-Basile"; thence in a northeasterly direction following the said reserved street for a distance of fifty-nine (59') feet more or less or to the land owned by Jean-Pierre Angers; thence following the division line between the land herein described and the land of Jean-Pierre Angers in a southeasterly direction for a distance of ninety-six (96') feet more or less to a point; thence in a southwesterly direction along the division line of the land herein described and the land owned by Jean-Pierre Angers for a distance of seventy-four (74') feet more or less to a point; thence in a southeastern direction following the division line between land herein described and part of the land owned by Jean-Pierre Angers for a distance of fifty (50') feet to a point; thence in a southwesterly direction following the division line between the lot herein described and the land of Jean-Pierre Angers for a distance of one hundred (100') feet to the main highway leading from St-Basile to Edmundston now "rue Principale - in Ville de St-Basile"; thence in a northwesterly direction following the said rue principale a distance of fifty (50') feet to the place of beginning.

BEING the same lands and premises as described in a Deed dated April 14, 1994 between Noranda Forest Inc. as grantor and Noranda Forest Inc. as grantee, which Deed was duly registered in the Madawaska County Registry Office on September 15, 1994 in Book 782 at Pages 128-132 as Number 189930.

#62

PID #35198597

All that certain lot, piece or parcel of land and premises lying and being in the Parish of Saint Basile, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

Beginning at the intersection of the northerly bank or shore of the Saint John River with the division line between lands owned by Edgar Fournier and lands owned by Ronald Bois; thence following said division line in a northerly direction to the southerly limits of the Canadian National Railway right-of-way; thence following the southerly limits of the Canadian National Railway right-of-way in an easterly direction to the division line between lands owned by Ronald Bois and lands owned by Leonide Soucy; thence following said division line in a southerly direction to the northerly bank or shore of the Saint John River; thence following the bank or shore of the Saint John River upstream to the place or point of beginning.

TOGETHER with a road right-of-way, in common with others, being sixty feet (60') in width, leading from the public highway No. 2 and following the top of the western embankment of Bois Brook, so-called, (Lavoie Brook), to the northerly limit of the Canadian National Railway right-of-way.

Being a portion of the lands and premises conveyed by Ronald Bois and wife to Fraser Companies, Limited by Deed dated December 7, 1970 and registered in the Madawaska County Registry Office on December 10, 1970 in Book L-8 at Page 502 as Number 085097.

#63

PID #35198589

All that certain lot, piece or parcel of land and premises, lying and being in the Parish of Saint Basile, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

Beginning at the intersection of the northerly bank or shore of the Saint John River with the division line between lands owned by Alfred Lajoie and lands owned by Olive Fournier; thence following said division line in a northerly direction for a distance of 40 rods to a point; thence easterly and parallel to the bank or shore of the Saint John River for a distance of 10 rods to a point on the division line between lands owned by Alfred Lajoie and Olive Fournier; thence northerly along said division line to the southerly limit of the Canadian National Railway right-of-way; thence following the southerly limits of the Canadian National Railway right-of-way in an easterly direction to the division line between the lands owned by Olive Fournier and lands owned by Edgar Fournier; thence following said division line in a southerly direction to the northerly bank or shore of the Saint John River; thence following the bank or shore of the Saint John River upstream to the place or point of beginning.

Being a portion of Lot No. 30, Tier one, Parish of Saint Basile, conveyed to Olive Fournier by Edward Ned Fournier by deed dated July 21, 1948, recorded in the County of Madawaska Records in book W-5, page 414 as No. 47,283.

Being the same lands and premises conveyed by Mrs. Olive Fournier to Fraser Companies, Limited by Deed dated December 7, 1970 and registered in the Madawaska County Registry Office on December 10, 1970 in Book L-8 at Page 506 as Number 085098.

#64

PID #35198571

All that certain lot, piece or parcel of land and premises, lying and being in the Parish of Saint Basile, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

Beginning at the intersection of the northerly bank or shore of the Saint John River with the division line between lands owned by Olive Fournier and lands owned by Edgar Fournier; thence following said division line in a northerly direction to the southerly limits of the Canadian National Railway right-of-way; thence following the southerly limits of the Canadian National Railway right-of-way in an easterly direction to the division line between lands owned by Edgar Fournier and lands owned by Ronald Bois; thence following said division line in a southerly direction to the northerly bank or shore of the Saint John River; thence following the bank or shore of the Saint John River upstream to the place or point of beginning.

Being a portion of the lower part of Lot No. 30, Tier one, Parish of Saint Basile conveyed by Irene (Ernest) Fournier and wife to Edgar Fournier by deed dated March 24, 1969, recorded in the County of Madawaska records in book No. B-8, page 424 as No. 81,598.

Being a portion of the lands and premises conveyed by Hon. Edgar E. Fournier and wife to Fraser Companies, Limited by Deed dated December 10, 1970 and registered in the Madawaska County Registry Office on December 17, 1970 in Book L-8 at Page 635 as Number 085130.

#65

PID #35194539

All that certain lot, piece or parcel of land and premises, lying and being in the Parish of Saint Basile, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

Beginning at the intersection of the northerly bank or shore of the Saint John River with the division line between lands owned by Oneil Corneau and lands owned by Alcide Bouchard; thence following said division line in a northerly direction to the southerly limits of the Canadian National Railway right-of-way; thence following the southerly limits of the Canadian National Railway right-of-way in an easterly direction to the division line between lands owned by Alcide Bouchard and lands owned by Alfred Lajoie; thence following said division line in a southerly direction to the northerly bank or shore of the Saint John River; thence following the bank or shore of the Saint John River upstream to the place or point of beginning.

Being a portion of the lower half of Lot 31, Tier one, Parish of Saint Basile conveyed to Alcide Bouchard and wife by deed dated April 1, 1953 by Alma H. Cyr, recorded in the Madawaska County Records in book H-6, page 182, as No. 53,867.

Being a portion of the lands and premises conveyed to Fraser Companies, Limited by Alcide Bouchard and wife, Grantors, and Severine Martin, widow of Napoleon Martin, Releasor, by Deed dated December 8, 1970 and registered in the Madawaska County Registry Office on December 10, 1970 in Book L-8 at Page 515 as Number 085101.

#66

PID #35194521

All that certain lot, piece or parcel of land and premises, lying and being in the Parish of Saint Basile, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

Beginning at the intersection of the northerly bank or shore of the Saint John River with the division line between lands owned by Isidore Cyr and lands owned by Oneil Comeau, thence following said division line in a northerly direction to the southerly limits of the Canadian National Railway right-of-way; thence following the southerly limits of said right-of-way in an easterly direction to the division line between lands owned by Oneil Comeau and lands owned by Alcide Bouchard; thence following said division line in a southerly direction to the northerly bank or shore of the Saint John River; thence following the bank or shore of the Saint John River upstream to the place or point of beginning.

Being a portion of the upper half of Lot No. 31, tier one, Parish of Saint Basile devised to Oneil Comeau by the Last Will and Testament of Donat Comeau dated July 10, 1949.

Being the same lands and premises conveyed by Oneil Comeau and wife to Fraser Companies, Limited by Deed dated December 8, 1970 and registered in the Madawaska County Registry Office on December 10, 1970 in Book L-8 at Page 509 as Number 085099.

#67

PID #35194513

All that certain lot, piece or parcel of land and premises, lying and being in the Parish of Saint Basile, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

Beginning at the intersection of the northerly bank or shore of the Saint John River with the division line between lands owned by Dube Construction Co. Ltd. and Isidore Cyr; thence in a northerly direction following the division line between lands owned by Dube Construction Co. Ltd. and Isidore Cyr for a distance of four hundred feet (400'), more or less, thence continuing in the same direction along the line dividing the lands of Raoul Jalbert and Isidore Cyr to the southern limits of the Public Highway (Route No. 2); thence following the southern limits of the Public Highway (Route No. 2) in an easterly direction to the division line between lands owned by Isidore Cyr and Oneil Comeau; thence following said division line in a southerly direction to the northerly bank or shore of the Saint John River; thence following the bank or shore of the Saint John River upstream to the place or point of beginning.

SAVING AND EXCEPTING THEREOUT AND THEREFROM that certain right-of-way for a railway conveyed to the Commissioners of the Transcontinental Railway by Alexis B. Cyr by deed dated June 1, 1910 recorded in the Madawaska County records in book M-1, page 533 as No. 11789.

Being a portion of the lower one third of Lot No. 32, Tier one, Parish of Saint Basile, granted to Alexis Cere (Cyr).

Being the same lands and premises conveyed by Isidore Cyr to Fraser Companies, Limited by Deed dated December 7, 1970 and registered in the Madawaska County Registry Office on December 10, 1970 in Book L-8 at Page 512 as Number 085100.

#68

PID #35194505

All that certain lot, piece or parcel of land and premises, lying and being in the Parish of Saint Basile, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

Beginning at the intersection of the northerly bank or shore of the Saint John River with the division line between lands owned by Gerald Dupont and Martin Ready Mix Ltd., at Iroquois in the Parish of Saint Basile, thence following said division line in a northerly direction for a distance of two hundred feet (200') more or less, to a point, thence in an easterly direction parallel to the Saint John River and maintaining a distance of two hundred feet (200') therefrom, to the division line between lands owned by Dubé Construction Co. Ltd. and Martin Ready Mix Ltd., thence following said division line in a southerly direction for a distance of two hundred feet (200') more or less, to the northerly bank or shore of the Saint John River, thence following the various courses of the northerly bank or shore of the Saint John River upstream to the place or point of beginning.

Being a portion of the lower half of Lot No. 33, tier one, in the Parish of St. Basile conveyed to Martin Ready Mix Ltd. by Raoul Jalbert by Deed dated October 2, 1969, recorded in the Madawaska County Records in Book D-8, Page 452, as No. 82739.

Also all that certain right-of-way excepted and reserved unto Martin Ready Mix Ltd. described in Deed dated October 2, 1969 from Martin Ready Mix Ltd. to Raoul Jalbert, recorded in the Madawaska County Records in Book D-8, Page 453, as No. 82740.

Being the same lands and premises conveyed by Martin Ready Mix Ltd. to Fraser Companies, Limited by Deed dated December 14, 1970 and registered December 17, 1970 in the Madawaska County Registry Office in Book L-8 at Page 632 as Number 085129.

#69

PID #35194497

All that certain lot, piece or parcel of land and premises, lying and being in the Parish of Saint Basile, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

Beginning at the intersection of the northerly bank or shore of the Saint John River with the division line of land owned by Martin Ready Mix Ltd. with land owned by Dube Construction Co. Ltd. at Iroquois in the Parish of Saint Basile, thence following said division line in a northerly direction for a distance of four hundred feet (400') more or less, to a point, thence in an easterly direction parallel to the Saint John River and maintaining a distance of four hundred feet (400') therefrom for a distance of seven hundred feet (700'), more or less, to the division line between lands owned by Isidore Cyr and Dube Construction Co. Ltd., thence following said division line in a southerly direction for a distance of four hundred feet (400'), more or less, to the northerly bank or shore of the Saint John River, thence following the various courses of the bank or shore of the Saint John River upstream to the place or point of beginning.

TOGETHER WITH a right-of-way to the Grantor, its servants, employees or agents or others with authority to enter upon and over the lands herein described from the Highway Road following an existing road leading to the River aforesaid with truck or other vehicles at all times for all purposes. Said right-of-way being given to the Grantee, its successors and assigns.

Being a portion of the upper two-thirds of Lot No. 32, tier one, in the Parish of Saint Basile, conveyed to Dube Construction Co. Ltd. by Raoul Jalbert by deed dated December 8, 1970, recorded in the Madawaska County Records in book L-8, page 627 as No. 85127.

Being the same lands and premises conveyed by Dube Construction Co. Ltd. to Fraser Companies, Limited by Deed dated December 8, 1970 and registered in the Madawaska County Registry Office on December 17, 1970 in Book L-8 at page 629 as Number 85128.

#70

PID # 35194133

Beginning at a post on the southwestern angle or corner of Lot No. 7 owned and occupied by Maurice Poitras, on a plan of lots surveyed for Willie I. Albert in the year 1945 by Yvon Nadeau, thence running in a northwesterly direction at right angle to said lot of Maurice Potras, 50 feet to a post or to a by-road owned by Willie I. Albert and leading to the St. John River; thence in a southwestern direction along a line running parallel to the northwestern boundary of the land of Aurele Violette (Lot 8 owned and occupied by Aurele Violette and originally bought by Levi St. Pierre) 50 feet to a post; thence in a southern direction in a line with the southwestern boundary of said Lot No. 8, 52 feet to the western angle or corner of said Lot No. 8, thence in a northeastern direction along said land of Aurele Violette (No. 8) 50 feet to the place of beginning. Being the land described in Deed 63,625 W-6 Page 678 Madawaska County Records.

BEING the same lands and premises as described in a Deed dated April 23, 1971 between Gabriel Uzada as grantor to Fraser Companies Limited as grantee, which Deed was duly registered in the Madawaska County Registry Office on May 6, 1971 in Book P8 at Page 34 as Number 085883.

#71

PID #35198613

All that certain lot, piece or parcel of land and premises, lying and being in the Parish of Saint Basile, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

Beginning at the intersection of the northerly bank or shore of the Saint John River with the division line between lands owned by Alcide Bouchard and lands owned by Alfred Lajoie; thence following said division line in a northerly direction to the southerly limits of the Canadian National Railway right-of-way; thence following the southerly limits of the Canadian National Railway right-of-way in an easterly direction to the division line between lands owned by Alfred Lajoie and lands owned by Olive Fournier; thence following said division line in a southerly direction to a point, said point being distant forty (40) rods from the northerly bank or shore of the Saint John River; thence westerly and parallel to the said Saint John River ten (10) rods to a point; thence southerly parallel to the division line of lands owned by Alfred Lajoie and Olive Fournier forty (40) rods or to the northerly bank or shore of the Saint John River; thence following the bank or shore of the Saint John River upstream to the place or point of beginning.

Being a portion of the upper half of Lot No. 30, tier one, Parish of Saint Basile, conveyed to Alfred Lajoie by Euphemie Lajoie by deed dated July 16, 1932, recorded in the Madawaska County Records in book W-4, page 88, as No. 31,802.

Being the same lands and premises conveyed by Alfred Lajoie and wife to Fraser Companies, Limited by Deed dated December 8, 1970 and registered in the Madawaska County Registry Office on December 10, 1970 in Book L-8 at Page 519 as Number 085102.

#72

PID #35198605

All that certain lot, piece or parcel of land and premises situate, lying and being in the Parish of Saint Basile, County of Madawaska and Province of New Brunswick and being more particularly bounded and described as follows:

A lot of land containing fifty-five acres, more or less, bounded on the south by the Saint John River; on the north by the 470 foot elevation or contour of the northern bank of Lavoie Brook, said contour being southerly of the Canadian National Railways right-of-way; on the upper or westerly side by land owned and occupied by Fraser Companies, Limited (former Ronald Bois property); on the lower or easterly side by land owned and occupied by Damase Theriault. Being portions of Lot Nos. 28 and 29, First Tier, Parish of Saint Basile.

Being a portion of the same lands and premises conveyed by Leonide Soucy to Conrad Soucy by Deed dated September 8, 1968 recorded in the Madawaska County Registry Office on September 10, 1968 in Book A-8, pages 84/85, as Number 80766.

Also being a portion of the same lands and premises conveyed by Honore R. Cyr to Conrad Soucy by Deed dated July 12, 1952, recorded in the Madawaska County Registry Office on January 16, 1953, in Book G-6, page 647, as Number 53634.

Also being a portion of the same lands and premises conveyed by the Farm Settlement Board to Conrad Soucy by Deed dated June 25, 1964, recorded in the Madawaska County Registry Office on February 7, 1966 in Book R-7, page 174 as Number 75633.

Being the same lands and premises conveyed by Conrad Soucy and wife to Fraser Companies, Limited by Deed dated July 29, 1971 and registered in the Madawaska County Registry Office on August 6, 1971 in Book S-8 at Page 151 as Number 086632.

#73

PID #35064930

All that certain lot, piece or parcel of land and premises, lying and being in the Parish of St. Basile, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

Beginning at the intersection of the northerly bank or shore of the St. John River with the easterly property line of lands owned by Gerald Dupont at Iroquois, in the Parish of St. Basile, thence following said property line in a northerly direction to the southerly limits of the Canadian National Railway right-of-way; thence following said limits of the Canadian National Railway right-of-way in an easterly direction to the property line of lands owned by Isidore Cyr; thence in a southerly direction along the said property line to the bank or shore of the St. John River; thence following the bank or shore of the St. John River upstream to the place or point of beginning.

EXCEPTING THEREOUT AND THEREFROM, a strip of land two hundred feet (200') in width bordering the St. John River sold to Martin Ready-Mix Limited by Raoul Jalbert by Deed dated October 2, 1969, being duly recorded in the Madawaska County Records in Book D-8, Page 452 as No. 82739.

ALSO EXCEPTING THEREOUT AND THEREFROM, a strip of land four hundred feet (400') in width bordering the St. John River sold to Dube Construction Co. Ltd. by Raoul Jalbert by Deed dated August 4, 1970, being duly recorded in the Madawaska County Records in Book I-8, Page 883 as No. 84458.

Being a portion of the same lands and premises conveyed to Raoul Jalbert by the following deeds:

- 1) Laurent Jalbert – Deed dated March 27, 1941, recorded in the Madawaska County Records in Book H-5, Page 150 as No. 37756.
- 2) The Farm Adjustment Board – Deed dated November 14, 1967, recorded in the Madawaska County Records in Book X-7, Page 335 as No. 79184.

Being a portion of the lower half of Lot No. 33, granted to Joseph Mercure and of portion of the upper two-thirds of Lot No. 32, granted to Alexis Cere, in Tier One, Parish of St. Basile.

Being one of the Parcels conveyed by Raoul Jalbert and wife to Fraser Companies, Limited by Deed dated December 7, 1970 and registered in the Madawaska County Registry Office on December 10, 1970 in Book L-8 at Page 525 as Number 85104.

#74 35321496

#75 35321512

#76 35321520

#77 35321504

#78 35321488

Infants to Parent PID 35188242. (not on our list)

PID # 35188242

ALL THAT CERTAIN lot of land situate in the Parish of St. Anne, in the County of Madawaska and Province of New Brunswick, described as follows:

Being a lot on Quisibis Island bounded on the northern side by lot of land owned by one Maxime Theriault and on the other sides by the St. John River, and being the upper end of said Island.

Being the same lands and premises as described in a Deed dated November 28, 1923 between Cavier Parent and wife as grantor and The Fraser Companies, Ltd. as grantee, which Deed was duly registered in the Madawaska County Registry Office on December 10, 1923 in Book Q3, at Page 214 as Number 24281.

AND ALSO:

ALL THAT CERTAIN lot of land situate in the Parish of St. Anne in the County of Madawaska and Province of New Brunswick, described as follows:

Being a lot on Quisibis Island bounded on the northern side by lot of land owned by Cavier Parent and on the northern side by land owned by Mital Martin and on the other sides by the St. John River.

Being the same lands and premises as described in a Deed dated November 28, 1923 between Maxime Theriault and wife as grantor and The Fraser Companies Ltd. as grantee, which Deed was duly registered in the Madawaska County Registry Office on December 10, 1923 in Book Q3, at Page 216 as Number 24282.

AND ALSO:

ALL THAT CERTAIN lot of land situate in the Parish of St. Anne in the County of Madawaska and Province of New Brunswick bounded and described as follows:

Being a parcel of land on Quisibis Island bounded on the south by land owned by Jos. Parent, on the north by land owned by Maxime Theriault and on the other sides by the St. John River.

Being the same lands and premises as described in a Deed dated November 29, 1923 between Mital Christine Martin as grantor to The Fraser Companies Ltd. as grantee, which Deed was duly registered in the Madawaska County Registry Office on December 10, 1923 in Book Q3, at Page 219 as Number 24283.

AND ALSO:

ALL THAT CERTAIN lot of land situate in the Parish of St. Anne in the County of Madawaska and Province of New Brunswick, described as follows:

Being the lower or southern end of Quisibis Island bounded on the northern side by land owned by one Jos. Parent and on the other sides by the St. John River.

Being the same lands and premises as described in a Deed dated December 8, 1923 between Charles J. Bourgoin and wife as grantor to The Fraser Companies Ltd. as grantee, which Deed was duly registered in the Madawaska County Registry Office on December 13, 1923 in Book Q3, at Page 255, as Number 24294.

AND ALSO:

ALL THAT CERTAIN lot of land situate on Quisibis Island in the Parish of St. Anne in the County of Madawaska and Province of New Brunswick, bounded as follows:

Bounded on the northern side by lot of land formerly owned or occupied by Vital Martin, on the eastern side by the branch of the St. John River, on the southern side by lot of land formerly owned or occupied by Charles Bourgoin, and on the western side by the St. John River.

Being the same lands and premises as described in a Deed dated September 26, 1924 between Joseph H. Parent and wife as grantor and Fraser Companies, Ltd. as grantee, which Deed was duly registered in the Madawaska County Registry Office on September 26, 1924 in Book S3, at Page 721 as Number 24878.

#80

PID # 35194950

ALL those certain lots, pieces or parcels of land, situate, lying and being partly in the Parish of Clair and partly in the Parish of St. Francois all in the County of Madawaska, Province of New Brunswick, and being those portions of the abandoned Connors Subdivision of Canadian National Railway Company shown as Parcels "9A", "9B", "9C" and "10" on Plan No. 12269-3, dated at Moncton, N. B., March 19, 1964, and deposited in the Registry of Deeds Office for the County aforesaid on March 25, 1964, and more particularly described as follows:

BEING a strip of land sixty-six (66.0) feet in width and two thousand seven hundred sixty five and six-tenths (2765.6) feet, more or less, in length; bounded northerly partially by lands of the Grantee and partially by lands of Claude Levasseur; southerly by lands of the Grantee; easterly by lands of Claude Levasseur and westerly by lands of Adelard St. Jean and comprising that portion of the aforesaid abandoned Connors Subdivision extending through - Parcel "9A" lands of Claude Levasseur; Parcel "9B" lands of the Grantee; Parcel "9C" lands of Claude Levasseur; and Parcel "10" lands of the Grantee.

CONTAINING a total area of four and nineteen hundredths (4.19) acres, more or less.

SAVE AND EXCEPTING, and reserving from the said Parcels "9A" and "9B", the portion thereof lying between the extensions across the said parcels of the easterly and westerly boundaries of an unopened road allowance shown lying between Lots 122 and Commons on the Canadian Government Railways Expropriation Plan of Lands of the former Temiscouata Railway Company in the County of Madawaska dated October 27, 1950 and registered on November 28, 1952 as No. 531.

BEING the same lands and premises as described in a Quit Claim Deed dated February 4, 1965 between Canadian National Railway Company as grantor and Fraser Companies Limited as grantee, which Quit Claim Deed was duly registered in the Madawaska County Registry Office on March 24, 1965 in Book N-7 at Page 625-626 as Number 73,811.

#79 35200815
 #81 35200823
 #82 35321082
 #83 35321074
 #84 35321066
 #85 35200807
 #86 35200799

1. Kennedy Island Mill Property

(a)

All that certain lot, piece or parcel of land and premises, situate, lying and being in the Parish of Saint Francis, in the County of Madawaska and Province of New Brunswick, mentioned in the conveyance thereof, by Edward D. Roswell, Thomas Crockett and Elizabeth S. Crockett his wife, to the Kennedy Island Mill Company, Limited bearing date the 30th day of April, A.D. 1896, and registered in the Office of the Registry of Deeds in and for the County of Madawaska aforesaid, in Book "R" pages 68 et al and numbered 5377 in said Book, and therein described as follows:-

All that certain piece or parcel of land and premises situate, lying and being in the Parish of Saint Francis in the County of Madawaska and Province of New Brunswick referred to in the plan hereto annexed and bounded as follows:- Commencing at a point on the Saint John River distant seven hundred feet easterly from a cedar post standing on the western side line of land formerly owned by the said Edward Levasseur Senior but now belonging to Charles Saint Jean, thence north twenty-six degrees west to the Temiscouata Railway, thence easterly along the said railway eight hundred and sixty feet, thence south twenty-six degrees west to the said Saint John River, thence up stream following the different courses of said River to the place of beginning, containing two acres and fifty-eight hundredths of an acre.

All that certain other lot of land situate in the Parish of St. Francis in the County of Madawaska and Province of New Brunswick described as follows:- Being bounded on the southern side by the St. John River, on the western side by the land of said Allan E. Hammond, on the northern side by the right of way of the Temiscouata Railway Company and on the eastern side by land occupied by one Theophile Tardif. Being the same land, premises and rights conveyed and assigned by Joseph St. Jean and wife to the said Allan E. Hammond by Deed dated the 11th day of September, A.D. 1924 and registered in Book S-3 at pages 562-564 of the Madawaska County records.

Also a certain road along the eastern side line of the land belonging to the said party of the first part twenty-five feet belonging to the said parties of the first part, twenty-five feet in width from the said railway to the highway road, said eastern side line being the division line between said lands and Antoine Levasseur's farm, which road and piece of land hereby conveyed are to be fenced at the sole expense of the said Edward D. Boswell and Thomas Crockett, said land and premises above described being the property conveyed to the said Kennedy Island Mill Company Limited from Edward Levasseur Senior and Perpetue his wife and Alexis Levasseur and Philome his wife by Deed thereof, dated the tenth day of April A.D. 1896.

b)

All that certain other piece or parcel of land situate, lying and being in the Parish of Saint Francis in the County of Madawaska aforesaid, mentioned in a conveyance thereof from Edward Levasseur Senior, and Perpetue his wife, and Alexis Levasseur and Philomene his wife, to the said Kennedy Island Mill Company bearing date the 2nd day of April A.D. 1897 and registered in the said Registry Office in Book "R" pages 184 et al and numbered 5423 in said Book, and therein described as follows - All that certain piece or parcel of land situate in the Parish of Saint Francis in the said County of Madawaska being part of lot number One hundred and twenty-three in the first tier of lots on the Saint John River bounded as follows - Commencing at an iron rod or

post on the northerly side of the Temiscouata Railway lands and distant ten rods therefrom, thence easterly on a parallel line with the said Temiscouata Railway lands and distant therefrom ten rods until it strikes lands belonging to the said Kennedy Island Mill Company, thence southerly along the same to the said Temiscouata Railway lands, thence along the same westerly to a point opposite the said iron rod or post, thence northerly to the said iron rod or post being the place of beginning;

Reserving to the said Kennedy Island Mill Company Ltd. the right of way over and along the road now leading from the highway to the mills of the said Kennedy Island Mill Company.

c)

All that other certain lot of lands situate, lying and being in the Parish of Saint Francis, in the County of Madawaska and Province of New Brunswick, mentioned in the conveyance therein, from the James E. Clair to the said Kennedy Island Mill Company bearing date the 16th day of January A.D. 1900 and registered in the Registry Office in book "U" page 658 et al, and number 6322 in said book and therein described as follows – that certain lot of land situate lying and being in the Parish of Saint Francis, in the county of Madawaska aforesaid bounded as follows – Commencing at a post standing fifteen feet westerly of the road leading to the Mill of the Kennedy Island Mill Company, thence at right angles with the said road westerly to a small brook or stream of water, thence down said stream to another post standing on the division line of lands leased to one Ferdinand Morin and one Arcade Plourde. Thence easterly along said division line to a point fifteen feet from said road leading to the mill, thence northerly or up said road to the place of beginning, being the same lands conveyed to the said James E. Clair by Edward Levasseur, senior, and others by deed dated the 22nd day of September, A.D., 1899.

Together with all mills, plant, machinery and tools, houses, barns, buildings, edifices, fences, piers, booms, chains, water rights, shore rights, flowage rights, profits, privileges and appurtenances to the same belonging or in any use appertaining, and the reversion and reversions remainder and remainders, rents, issues and profits thereof, and all the powers, rights and privileges conferred upon the said Company by its Letters Patent under the Great seal of the said Province, or character, and all after property real and personal, acquired in the exercise of such power rights and privileges and now owned or controlled or possessed or enjoyed by the said Company and also all the estate, right, title, interest use, possession, property, alarm and demand either at law or in equity of it the said Company, of, in, to or out of the same, and every part and force thereof, with the appurtenances.

Being the same land property and rights conveyed and assigned by the Kennedy Island Mill Company Limited to the said Allan E. Hammond by deed dated the 19th day of September, 1919, and registered in Book W-2 at pages 169-173 of the Madawaska County records.

2. Edward Boulay and others property

a)

All that certain other lot or parcel of land situate in the Parish of Francis, in the County of Madawaska and Province of New Brunswick, bounded as follows:

Being all the shore of an Island situate in the St. John River apposite the land of the said Edward Boulay and known as Kennedy Island, up to where the land is now under cultivation, except on the southern side a piece of land which can be cultivated and which grantors reserves.

This deed to include the shore of said Kennedy Island but no cultivated land. The said Edward Boulay, for himself, his heirs and assigns, reserving the right of way or passage to the said Kennedy Island.

Being the same land, property and rights conveyed and assigned by Edward Boulay and others to the said Allan E. Hammond by Deed dated the 10th day of September A.D. 1924 and registered in Book S-3 at pages 564-566 of the Madawaska County records.

3. Theophile Tardif and others property.

a)

All that certain other parcel of land situate in the Parish of St. Francis, in the County of Madawaska and Province of New Brunswick, described as follows – Bounded on the southern side by the Saint John River, on the western side by land owned and occupied by Joseph St. Jean, bounded on the northern side by the right of way of the Temiscouata Railway Company, and on the eastern side by land owned and occupied by one Benjamin Levasseur. Being the same land, premises and rights conveyed and assigned by Theophile Tardif and others to the said Allan E. Hammond by Deed dated the 11th day of September A.D. 1924 and registered in Book S-3 at pages 556-558 of the Madawaska County Records.

4. Joseph St. Jean and others property.

a)

All that certain other lot of land situate in the Parish of St. Francis, in the County of Madawaska, and Province of New Brunswick described as follows: Being bounded on the southern side by the Saint John River, on the western side by the land of said Allan E. Hammond, on the northern side by the right of way of the Temiscouata Railway Company and on the eastern side by land occupied by the Theophile Tardif. Being the same land, premises and rights, conveyed and assigned by Joseph St. Jean and wife to the said Allan E. Hammond by Deed dated the 11th day of September A.D., 1924 and registered in Book S-3 at pages 562-564 of the Madawaska County records.

5. Damas Lizotte and others property

a)

Also all that other certain lot, piece or parcel of land and premises situate, lying and being in the Parish of Saint Francis aforesaid, and bounded as follows, to wit: All that part of the lot owned and occupied by the said Damas Lizotte in the First Tier fronting on the River Saint John included and bounded between and by the low water mark in the said River on one side and the lower margin of the cultivated land on the other side, following the various course of the River bank and of the said margin of the cultivated land aforesaid. Provided always that if no lumber mill is built and put into operation at or near Brackett, in the said County of Madawaska by the said A. E. Hammond, his heirs or assigns within five years from the date hereof, then the above described land shall revert to the said Damas Lizotte or to his heirs who shall thereafter enjoy the possession thereof as heretofore. Being the same same land premises and rights conveyed and assigned by Damas Lizotte and wife to the said A.E. Hammond by Deed dated the 25th day of February, A.D., 1927

6. Médée Anctil's Property

a)

Also all that other certain lot, piece or parcel of land and premises situate, lying and being in the Parish of Saint Francis aforesaid, and bounded and described as follows, to wit:

All that part of the lot owned and occupied by the said Médée Anctil in the first tier fronting on the River Saint John included and bounded between, by the low water mark in the said River on one side and the lower margin of the cultivated land on the other side, following all the various courses of the River bank and of the said margin of the cultivated land aforesaid.

Provided always that if no lumber mill is built and put into operation at or near Brockett, in the said County of Madawaska by the said A.E. Hammond his heirs or assigns within five years from the date hereof, then the above described land shall revert to the said Médée Anctil or his heirs who shall thereafter enjoy the possession thereof is heretofore.

Being the same land, premises and rights conveyed and assigned by Médée Anctil to the said Allan E. Hammond by Deed dated the 25th day of February A.D., 1925.

7. Pierre H. Levasseur properties

a)

Also all that certain other lot, piece or parcel of lands and premises situate, lying and being in the Parish of Saint Francis aforesaid, and bounded as follows to wit:

All that part of the lot owned and occupied by the said Pierre H. Levasseur and Alice Levasseur in the First tier of lots fronting on the River Saint John included and bounded between and by the low water mark in the said river on one side and the lower margin of the cultivated land on the other side following all the various courses of the Riverbank and of the said margin of the cultivated land aforesaid.

Provided always that if no lumber mill is built and put into operation at or near Brockett, in the said County of Madawaska, by the said A. E. Hammond, his heirs or assigns, within five years from the date hereof, then the above described land shall revert to the said Pierre H. Levasseur and Alice Levasseur or their heirs who shall enjoy thereafter the possession thereof as heretofore.

Being the same land, premises and rights conveyed and assigned by Pierre H. Levasseur and wife to the said Allan E. Hammond by Deed dated the 25th day of February A.D. 1927.

Together with all the buildings and improvements thereof and the privileges and appurtenances to the same belonging or in any manner appertaining and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, and also all the estate, right, title, right and title, interest, use, possession, property, claims and demand either at law or in equity, of the said Grantor of, in, to or out of the same and every part and parcel thereof, with the appurtenances.

To have and to Hold the said lot, piece or parcel of land and premises hereby granted, bargained and sold, or meant, mentioned or intended so to be and every part and parcel thereof, with the appurtenances into the said Grantee to the only proper use, benefit and behoof of the said Grantee, its successors and assigns forever,

All that certain lot, piece or parcel of land and premises situate, lying and being in the Parish of Clair, in the County of Madawaska, in the Province of New Brunswick, described as follows:- Bounded on the south by the River Saint John, on the west by Fraser's line, land owned by Fraser Companies, Limited, on the north by the Temiscouata Company right-of-way and on the east by Levasseur Brook so called. Being a strip of land 1115 feet long more or less and containing 5.3 acres more or less.

BEING the same lands and premises as described in a Deed dated May 28, 1930 between Auguste Michaud et al as grantors and Fraser Companies, Limited as grantee, which Deed was duly registered in the Madawaska County Registry Office on June 5, 1930 in Book T-4 at Page 237 as Number 30161.

#87

PID 35001445

All that certain lot, pieces or parcels of land and premises situate, lying and being in the Parish of Saint Francois in the County of Madawaska and Province of New Brunswick, in the Dominion of Canada, bounded and described as follows - Being the whole of Island number Eight (8) in the River Saint John, known as Kennedy Island, containing twenty-eight acres more or less.

Being the same lands and premises conveyed by John B. Clair and wife to Fraser Companies, Limited by Deed dated April 19, 1927 and registered in the Madawaska County Registry Office on April 21, 1927, in Book C-4, at page 210, as number 26858.

#88 - 10079101
 #89 - 10079119
 #90 - 10079127
 #95 - 10137891
 #96 - 10079069

Parcel 10 - FIDs # 10079127, 10079119, 10079101, 10079069 and 10137891

All that certain lot, piece or parcel of land situate, lying and being in the Parish of Aberdeen, County of Carleton and Province of New Brunswick, bounded and described as follows:

Being all those portions of Lot 76 granted to James K. Flemming, Lot 78 granted to George F. Foster, Lot 80 granted to H.M. Foster and Lot 82 granted to A. Plummer as were conveyed to her Majesty the Queen in Right of the Province of New Brunswick as represented by the Minister of Natural Resources and Energy, all being a portion of Parcel No. 84 in Deed Number 150443 as registered in the Carleton County Registry Office in Book 352 at Page 503.

Together with, all those portions of Ungranted Crown Lots Numbered 84, 85 and 86 which are bounded, westerly, by the aforesaid Lot 82 granted to A. Plummer, northerly and easterly, by the bounds of the Second Tract, containing 14,601 acres, granted to The New Brunswick Railway Company, said bounds having been surveyed by H.M. Garden, Deputy Surveyor, in 1870; and, southerly, by the northern base line of the Workmen's Lots, so called, said bounds having been surveyed by J.E. Patterson in 1937. The hereinbefore described parcel of land is estimated to contain an area of 190.2 hectares (470 acres ±), more or less.

Reserving to the Crown as represented by the Minister of Natural Resources and Energy:

- (a) the beds of all brooks or streams below the normal high water mark;
- (b) all rights of fishing and fishery;
- (c) a right-of-way, ten metres in width measured horizontally from the normal high water mark, along the banks of all brooks or streams for the general public to freely pass and repass on foot and to stop and enjoy recreational activities; and
- (d) all coals, also all gold and silver and other mines and minerals.

And being the same lands and premises as were conveyed by Her Majesty the Queen in Right of the Province of New Brunswick to Juniper Lumber Co. Ltd. by Deed dated April 16, 1997 and registered in the Carleton County Registry Office on the 15th day of May, 1997 in Book 662 at Page 195 as Number 191774.

#91

Parcel 6, #2 – PID # 10137917

All that portion of Grant Lot number seventy-six (76) Range 3, Beaufort Settlement bounded on the North by N.B. Crownland; on the East by a parcel of land owned by Juniper Lumber Ltd., on the South by the main highway leading from Glassville to Juniper Station; and on the West by Grant Lot Number seventy-four (74);

Saving and Excepting all parcels previously deeded.

Containing approximately seven (7) hectares, and being a portion of lands deeded by North Carleton Land Company Ltd. to Juniper Realities Ltd. by Deed dated December 6, 1968 and registered in the Carleton County Records as No. 113588 on January 3, 1969.

Being a portion of lands deeded by Juniper Realities Ltd. to Aberdeen Investment Company Ltd. by Deed dated August 29, 1984 and registered in the Carleton County Records as No. 151701 Book 358 Page 184 on September 5, 1984.

This Deed conveys and intends to convey all the remainder of Grant Lots Number seventy-four (74) and seventy-six (76) owned by the Grantor.

Subject to a Right of Way as set out in a Deed between Juniper Realities Ltd., as grantor, and B. Jerome Thompson and Kathleen Thompson, as grantee, dated November 15, 1976 and registered in the Carleton County Registry Office in Book 268 at Page 873 as Number 129423.

The said Right of Way being shown on Juniper Realities Ltd. Subdivision Plan dated May 26, 1976, prepared by Ralph Vail, approved by F.J. McIntosh – For Development Officer Province of New Brunswick on November 3, 1976 and registered in the Carleton County Registry Office on November 3, 1976 in Book 268, Page 417, as Number 129301.

#92

Parcel 6, #1 – PID # 10005718

All that certain lot, piece or parcel of land situate, lying and being in Juniper, in the Parish of Aberdeen, County of Carleton and Province of New Brunswick described as follows:

All that portion of Grant Lot number seventy-four (74) Range Three, Beaufort Settlement bounded on the North by N.B. Crownland; on the East by Grant Lot Number seventy-six (76); on the South by the main highway leading from Glassville to Juniper Station; and on the West by a Crown Reserve Road running in a northerly direction along the Easterly side of Grant Lot Number seventy-two (72);

Saving and Excepting all parcels previously deeded.

Containing approximately nine (9) hectares, and being a portion of lands deeded by Flemming and Gibson Ltd. to Juniper Realities Ltd. by Deed dated December 6, 1968 and registered in the Carleton County Records as No. 113584 Book 216 Page 684-686 on January 3, 1969.

Being a portion of lands deeded by Juniper Realities Ltd. to Aberdeen Investment Company Ltd. by Deed dated August 29, 1984 and registered in the Carleton County Records as No. 151701 Book 358 Page 184 on September 5, 1984.

Saving and Excepting thereout and therefrom that portion of the herein described premises that was conveyed to Glassville Logging Co. Ltd. by Deed No. 186890, recorded in Book 621, at Page 311.

#93

Parcel 2 - PID # 10001717

ALL THAT CERTAIN LOT, PIECE OR PARCEL OF LAND AND PREMISES situate, lying and being in Juniper, in the Parish of Aberdeen, in the County of Carleton and Province of New Brunswick, bounded and described as follows:

BEGINNING at an iron post standing on the southern limits of the highway road leading from Juniper to Juniper Station, which iron post is the Northeast corner post of a lot of land owned and occupied (1978) by B. Jerome Thompson; thence from the place of beginning on an azimuth bearing of eighty-four degrees and thirty-nine minutes (84° 39'), following the southern limits of the highway road aforementioned, a distance of three hundred eighty-three and forty-five one hundredths feet (383.45') to a survey marker; thence on a bearing of one hundred forty-four degrees and fifteen minutes (144° 15') a distance of one hundred ninety-six and eighty-six one hundredths feet (196.86') to a survey marker; thence on a bearing of one hundred eighty-five degrees and twenty-two minutes (185° 22') a distance of one hundred thirteen and four tenths (113.4') to a survey marker; thence on a bearing of two hundred eighty-three degrees (283° 00') a distance of two hundred thirty-six and thirty-four one hundredths feet (236.34') to a survey marker; thence on a bearing of two hundred seventy-two degrees and fourteen minutes (272° 14') a distance of one hundred twelve and seventy-four one hundredths feet (112.74') to a survey marker; thence on a bearing of five degrees and thirty-three minutes (5° 33') a distance of forty-nine and ninety-seven one hundredths feet (49.97') to an iron rod; thence on a bearing of two hundred seventy-eight degrees and thirty three minutes (278° 33') a distance of one hundred fifty feet (150.0') to an iron rod; thence on a bearing of eight minutes (00 08') a distance of one hundred seven and three tenths feet (107.3') to the place of beginning, containing two and five one hundredths acres (2.05), be it slightly more or less.

The herein described parcel of land is a portion of the lands and premises conveyed to Juniper Realities by Deed No. 113584, recorded in Book 216, at Page 684, Carleton County Records.

The herein described parcel of land is shown on a Survey Plan prepared by Ralph S. Vail, N.B.L.S., on January 31, 1978, which Survey Plan is attached to and forms part of Deed registered in the Carleton County Record Office in Book 286 at Page 20 as Number 134074, which Deed was approved for registration on July 21, 1978, by F.J. MacIntosh for Development Officer, Province of New Brunswick.

The Grantor, B. Jerome Thompson, reserves to himself, the use of the barns and pastures on the lands to the extent as exists the date hereof, which barns and pastures are situated on the lands herein conveyed, for as long as he shall live or until such time as he shall cease to live in the Village of Juniper, New Brunswick.

#94 - 10137925
 #99 - 10004588
 #100 - 10206928
 #101 - 10206902
 #105 - 10206910

Parcel 7 - PID #s 10206910, 10206902, 10206928, 10137925 and 10004588

All that certain lot, piece or parcel of land situate, lying and being in the Village of Juniper, in the Parish of Aberdeen in the County of Carleton and Province of New Brunswick, being more particularly bounded and described as follows:

Beginning at a point on the northerly bank or shore of the Southwest Miramichi River distant westerly one hundred eighty metres (180.0m) from the westerly limits of Lewis Street, measured at right angles thereto; thence northerly, parallel to the easterly boundary of Lot No. 72 to the southwesterly limits of a road leading past a gravel pit on said Lot No. 72; thence southeasterly and southerly, along the said southwesterly and westerly limits of said road, to the northerly boundary of a lot conveyed by Flemming & Gibson Limited to Juniper Realities Ltd. on December 6, 1968; thence easterly, along said northerly boundary, to the westerly boundary of a lot conveyed by North Carleton Land Co. Ltd. to Juniper Realities Ltd. on December 6, 1968; thence northerly, along said westerly boundary, to the northwesterly angle of said lot; thence easterly, along the northerly boundary of said lot and its prolongation, to the westerly boundary of Lot No. 82, granted to Amasa Plummer; thence southerly, along said westerly boundary to the southerly limits of the road leading to Juniper Station; thence easterly, along said southerly limits, to the westerly boundary of Crown Lot No. 84; thence southerly, along said boundary, to the aforesaid northerly bank or shore of the Southwest Miramichi River and thence westerly, upstream, along said bank or shore, to the place of beginning.

Saving and Excepting thereout and therefrom all lands and premises previously conveyed. And Further Saving and Excepting thereout and therefrom those portions of the herein described premises that were conveyed to:

(a) Michael J. Comeau and Trudy M. Comeau by Deed No. 186215, recorded in Book 615 at Page 540; and

(b) Scott I. Rideout and Marie A. Rideout by Deed No. 187296, recorded in Book 625 at Page 173.

#97

Parcel 4 - PID # 10001618

ALL THAT CERTAIN LOT, PIECE OR PARCEL OF LAND AND PREMISES situate, lying and being in the Village of Juniper, in the County of Carleton and Province of New Brunswick, being more particularly bounded and described as follows: to wit:-

BEGINNING at a stake standing on the southern limits of the Mill Road, so called, which stake is the North-East corner stake of a lot of land owned (1973) by one Mildred Matheson; thence from place of beginning, on an azimuth bearing of one hundred and fourteen degrees and forty minutes (114° 40') a distance of one hundred fifteen feet (115.0') to a stake; thence on a bearing of two hundred five degrees and twenty five minutes (205° 25') a distance of sixty feet (60.0') to a stake; thence on a bearing of two hundred ninety four degrees forty minutes (294° 40') a distance of one hundred fifteen feet (115.0') to a stake; thence on a bearing of twenty five degrees and twenty minutes (25° 20') a distance of sixty feet to the place of beginning. The herein described parcel of land is a portion of those lands and premises that were conveyed to Juniper Realities Ltd. by Flemming & Gibson Limited by deed bearing date the 6th day of December, A.D., 1968 and which deed has been duly recorded in the Carleton County Registry Office at Woodstock, N.B., in Book 216 at Page 684 under official number 113584. Be it noted that this parcel of land is shown on the Amending Subdivision Plan for the Juniper Realities Ltd. Subdivision No. 8, said plan having been prepared by Ralph S. Vail, N.B.L.S., dated August 16, 1973 and recorded in the Carleton County Registry Office at Woodstock, N.B., in Book 240 at page 524 under official number 121340. **AND BEING** the same lands and premises as conveyed by Juniper Realities Ltd. to Olys Brown and Wilma Brown as joint tenants by deed dated September 29, 1973 and registered in the Carleton County Registry Office as number 121677 at Page 647 in Book 241 after having been exempted for registration by F.J. McIntosh for Development Officer, Province of New Brunswick, on the 31st day of October, A.D., 1973.

BEING the same lands and premises as conveyed by Olys Brown, widower, to James P. Brown and Betty Phillips, as joint tenants, by deed dated the 13th day of January, A.D., 1982, and registered in the Carleton County Registry Office on the 13th day of January, A.D., 1982 in Book 325 at Page 30 as Number 143921.

BEING the same lands and premises conveyed by James Brown and Betty Phillips to Marvin R. Flemming and Winnifred L. Flemming by deed recorded in Carleton County Registry Office in Book 375 at Page 156 as Number 154548 on the 12th day of August 1985.

Marvin R. Flemming and Winnifred L. Flemming reserve unto themselves, their heirs and assigns, the right to take water from the well situated on the lands hereby conveyed and to lay down, maintain and repair a pipe line from the well to their property adjacent to the land hereinbefore described.

#98

Parcel 5 - PID # 10001584

ALL THAT CERTAIN LOT, PIECE OR PARCEL OF LAND AND PREMISES situate, lying and being in the Village of Juniper, in the Parish of Aberdeen, in the County of Carleton and Province of New Brunswick, being more particularly bounded and described as follows:

BEGINNING at a survey post standing on the southern limits of the highway road leading through the Village of Juniper to Juniper Station, which survey post is the northeast corner post of that lot of land occupied by the Juniper Post Office; thence from the place of beginning on an azimuth bearing of fifty-three degrees one minute and zero seconds (53° 01' 00") following the southern limits of the highway aforementioned a distance of one hundred ten and one tenths feet (110.1') to a survey post; thence on a bearing of one hundred seventy-one degrees twenty-nine minutes and forty-four seconds (171° 29' 44") a distance of one hundred three and five tenths feet (103.5') to a survey post; thence on a bearing of eighty-eight degrees thirty-nine minutes and twenty-three seconds (88° 39' 23") a distance of thirty-two and forty-one one hundredths feet (32.41') to a survey post; thence on a bearing of one hundred sixty-six degrees fifty-six minutes and thirty-five seconds (166° 56' 35") a distance of ninety-two feet (92.0') to a survey post standing on the northern limits of the Mill Road, so called; thence on a bearing of two hundred seventy degrees three minutes and eighteen seconds (270° 03' 18") following said road limits a distance of one hundred and thirty-five and forty-one one hundredths feet (135.41') to a survey post; thence on a bearing of three hundred two degrees fifty-two minutes and fifty-four seconds (302° 52' 54") a distance of one hundred eleven and five tenths feet (111.5') to a survey post standing on the southern limits of the first mentioned highway road; thence on a bearing of forty-eight degrees twenty-seven minutes and thirty seconds (48° 27'

30") following said road limits a distance of thirty-seven feet (37.0') to a survey post standing at the northwest corner of the Juniper Post Office lot aforementioned; thence on a bearing of one hundred thirty-eight degrees twenty-seven minutes and thirty seconds (138° 27' 30") a distance of seventy-five feet (75.0') to a survey post; thence on a bearing of forty-eight degrees twenty-seven minutes and thirty seconds (48° 27' 30") a distance of sixty feet (60.0') to a survey post; thence on a bearing of three hundred eighteen degrees twenty-seven minutes and thirty seconds (318° 27' 30") a distance of seventy-five feet (75.0') to the place of beginning, being a portion of those lands and premises that were conveyed to Juniper Realities Limited by Deed No. 113588 recorded in Book 216 at Page 690, Carleton County Records, transferred by North Carleton Land Co. Ltd.

The herein described lands and premises are shown as the Juniper Realities Limited property on the survey plan prepared by Ralph S. Vail, N.B.L.S., dated June 13, 1979.

AND BEING the same lands and premises described in a deed from Juniper Realities Limited to Paul Brooks and Shirley Brooks dated June 28, 1979, which was exempted by F.J. McIntosh for Development Officer, Province of New Brunswick, on August 29, 1979, and registered in the Carleton County Registry Office on September 19, 1979, in Book 298 at Page 851 as Number 137438.

Being the same lands and premises as conveyed by Paul Brooks and Shirley Brooks to Keith Brooks, by Deed dated the 3rd day of May, A.D., 1989 and registered in the Carleton County Registry Office on the 5th day of May, A.D., 1989 in Book 464 at Page 50 as No. 167220.

#102 65203705

#103 65203564

#104 65203556 being a portion of Parent PID #65019655

PID # 65019655

All that certain lot of land situate in the Parish of Gordon in the County of Victoria and Province of New Brunswick bounded as follows:

Beginning at a point on the northern line of lot No. 78, on the eastern side of the Tobique River at Plaster Rock which said point is four chains east from the northwest angle of said lot No. 78, thence running by the magnet east 71 chains to a maple tree standing at the north east angle of lot No. 78, thence south 15 degrees east eleven and one quarter chains, thence west 68 chains, thence in a northerly direction to the place of beginning, containing 70 acres, more or less, and being part of said lot No. 78 granted to Crawford M. Hutchinson, recorded in Book No. 37 page 274, No. 15381, August 1, 1911, in the Recording Office of the County of Victoria. Being the same lands as described in the deed from Maud R. Hawkes to Donald Fraser dated September 9, 1936, registered in Book No. 76, page 5. Being the same lands and premises described in the deed from the Estate of Donald Fraser to Alexander A. Fraser by deed dated January 2, 1946 and duly registered in the Victoria County Records in Book 88, page 326-327, under Official No. 35411.

And being a portion of the lands deeded by Alexander A. Fraser and Joan E.M. Fraser to Fraser Companies Limited by deed dated July 17, 1948 and registered in the Victoria County Registry Office July 23, 1948 in Book 94, at page 400, under No. 38259.

Also all that certain lot piece and parcel of land situate lying and being in the Parish of Gordon in the County of Victoria and bounded and described as follows:

Beginning at a post standing at the south east angle of lot number 80 granted to Lawrence T. Hawkes, east side of Tobique River above Plaster Rock, thence running by the magnet of the year 1914 north three degrees and 30 minutes east 15 chains, thence south 87 degrees east six chains and 91 links to another post, thence south 12 degrees east 15 chains and 56 links and thence north 86 degrees and 30 minutes west 10 chains and 90 links to the place of beginning; containing 13 acres, more or less, and distinguished as the rear part of lot number 80, east side of Tobique River above Plaster Rock.

Being a portion of the lands deeded by Restigouche Company Ltd. to Fraser Companies Ltd. by deed dated October 18, 1944 and registered in the Victoria County Registry Office December 12, 1944 in Book 86, at page 231, under No. 34507.

Also all that certain piece or parcel of land and premises situate, lying and being in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Part of lot 78 east side of Tobique River, 30 acres. Also all that tract of land situate in the Parish of Gordon in the said county of Victoria and bounded as follows: Beginning at the southwesterly angle of lot number 80 on the easterly bank of the Tobique River at Plaster Rock thence east 76 chains to a maple tree thence south 15 degrees east 15 chains thence west 72 chains or to the easterly bank of the said Tobique River, thence along the bank of said river in a northerly direction following the various courses thereof to the place of beginning, containing 100 acres more or less and distinguished as lot number 78 on the east side of Tobique River aforesaid, granted by the Crown to Crawford M. Hutchinson. Being the same lands and premises conveyed by Mary B. Stewart to Donald Fraser, Donald Fraser Junior, and Archibald Fraser by deed bearing date the 27th day of June, 1908 and duly recorded in the

Victoria County records in book E no. 1 pages 664 and 665 under official number 13387 the 2nd day of July, 1908 and by the said Donald Fraser, Donald Fraser Junior, and Archibald Fraser conveyed to the Fraser Lumber Company Limited by deed bearing date the 3rd day of June, 1914, and duly recorded in Victoria County Records in book O no. 1, pages 251 to 256 under official number 16881 the 4th day of June, 1914, save and except thereout and therefrom that portion thereof conveyed by the said Donald Fraser, Donald Fraser Junior and Archibald Fraser to Maud R. Hawkes by deed bearing date the 1st day of August, 1911, and duly recorded in the Victoria County Records in Book K no. 1 pages 274 to 276 under official number 15381 and therein described as follows: All that certain lot, piece or parcel of land situate, lying and being in the Parish of Gordon in the County of Victoria and Province of New Brunswick, bounded and described as follows: Beginning at a point on the northern line of lot number 78 on the eastern side of Tobique River at Plaster Rock which said point is four chains east from the northwest angle of said lot number 78, thence running by the magnet east 71 chains to a maple tree standing on the north east angle of said lot number 78, thence south 15 degrees east 11 ¼ chains, thence west 68 chains thence in a northerly direction to the place of beginning, containing 70 acres more or less and being part of said lot number 78 granted to Crawford M. Hutchinson and deeded to the said Grantors by Mary B. Stewart the 27th day of June, 1908.

And being a portion of the lands deeded by Fraser Lumber Co. Ltd. to Fraser Companies Ltd. by deed dated September 1, 1917 and registered in the Victoria County Records Office September 7, 1917 in book 46 at page 566 under no. 18892.

Also all that certain piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Beginning at a fir tree standing on the eastern bank or shore of the Tobique River at the north west angle of lot number 78 granted to Crawford M. Hutchinson at Plaster Rock, thence running by the magnet east 72 chains thence south 15 degrees east 15 chains, thence west 72 chains to the eastern bank or shore of the Tobique River aforesaid and thence along the same upstream to the place of beginning, containing 100 acres more or less, and distinguished as lot number 76. The said lot having been granted by the Crown to Robert W. Good and by the said Robert W. Good conveyed to one John E. Steward by deed dated February 17, 1886 and later conveyed by Eugene A. Holmes and wife to Donald Fraser Junior by deed bearing date the 10th day of March, 1910 and duly recorded in the Victoria County records in Book H no. 1 pages 426 and 427 under official number 14352 and later conveyed by the said Donald Fraser Junior to the Fraser Lumber Company, Limited by deed bearing date the 3rd day of June, 1914 and duly recorded in the Victoria County records in Book O no. 1 pages 243 to 251 under official no. 16880 the 4th day of June, 1914.

And being a portion of the lands deeded by Fraser Lumber Co. Ltd. to Fraser Companies Ltd. by deed dated September 1, 1917 and registered in the Victoria County Records Office September 7, 1917 in book 46 at page 566 under no. 18892.

Also all that certain piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Beginning at a point distant one chain measured on a magnetic east course of the year 1855 from a pine tree standing on the eastern bank or shore of Tobique River at the southwest angle of lot number 76 granted to Robert W. Good at Plaster Rock, thence from said point and running east 99 chains to a west line of the Seventh Tract granted to the New Brunswick Railway Company, thence south 24 chains and 50 links or to the eastern prolongation of the northern line of lot letter A granted to Miles O'Leary, thence along said prolongation and then west one minute and two chains or to a point distant one chain easterly from a cedar tree standing on eastern bank or shore of Tobique River aforesaid and thence following parallel to the said bank or shore maintaining the distance of one chain therefrom in a northerly direction to the place of beginning, containing 200 acres more or less and distinguished as lot letter C, east Tobique River at Plaster Rock. Being the same lands and premises granted by the Crown to Donald Fraser, Donald Fraser Junior and Archibald Fraser by Grant number 25108 dated September 15, 1904 and being the same lands and premises conveyed by Donald Fraser, Donald Fraser Junior and Archibald Fraser to Fraser Lumber Company Limited by deed bearing date 3rd day of June, 1914 and duly recorded in Victoria County Records in Book O no. 1 pages 251 to 256 under official no. 16881 the 4th day of June, 1914.

And being a portion of the lands deeded by Fraser Lumber Co. Ltd. to Fraser Companies Ltd. by deed dated September 1, 1917 and registered in the Victoria County Records Office September 7, 1917 in book 46 at page 566 under no. 18892.

Also all that certain piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Known as lot letter A in Deputy Andrew Blair's survey at the Plaster rock so called, on the east side of the Tobique River between the Gufquac and Wapskehagan containing 100 acres more or less and granted by the Crown to said Miles O'Leary on the 14th day of February, 1839 under grant no. 1816.

And being a portion of the lands deeded by Fraser Lumber Co. Ltd. to Fraser Companies Ltd. by deed dated September 1, 1917 and registered in the Victoria County Records Office September 7, 1917 in book 46 at page 566 under no. 18892.

Also all those two tracts of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

First Tract: Beginning at a point on the southern line of lot letter A granted to Miles O'Leary on the eastern side of the Tobique River at Plaster Rock, intersected by the eastern line of the Tobique Valley Railway and reservation, the said point being distant south easterly 100 feet measured at right angles to the said railway track from the centre thereof, thence from the said point and running by the magnet of the year 1855 east 52 chains and 50 links thence south 13 chains thence west 66 chains or to the eastern line of the Tobique Valley Railway and reservation aforesaid and thence along the same following the various courses thereof in a northeasterly direction maintaining the distance of 100 feet therefrom to the place of beginning, containing 78 acres, more or less, and distinguished as lot letter D, east of the Tobique River at Plaster Rock, being the same lands and premises granted by the crown to The Tobique Manufacturing Company by grant number 24484 and dated the 16th day of December, 1901.

Second Tract: Beginning at a fir tree standing on the eastern bank or shore of the Tobique River at the north western angle of lot number 68 granted to Hezekiah Day below the Plaster Islands, thence running by the magnet of the year 1855 east 150 feet or to a point distant 100 feet measured easterly and at right angles from the centre of the track of the Tobique Valley Railway or the location made for the same in accordance with a plan filed in the Crown Land Office thence following parallel to the said Tobique Valley Railway tract or the location made for the same as aforesaid maintaining the distance of 100 feet therefrom in a north easterly direction with a rectangular distance of 13 chains or to the southern line of lot letter A granted to Miles O'Leary thence west 350 feet or to the eastern bank or shore of Tobique River aforesaid and thence along the same following the various courses thereof in a southwesterly direction down stream to the place of beginning containing 3 1/2 acres more or less and being the front part of lot letter D eastern side of Tobique River at Plaster Rock, subject however to the right of the Tobique Valley Railway Company to use the said lands so granted to them as may be required for railway purposes, being the same lands and premises granted by the Crown to The Tobique Manufacturing Company by a supplementary grant numbered 24789, dated the 6th day of April, 1903 by authority of an order of the Lieutenant Governing Council, dated the 13th day of April, 1902.

The aforesaid two tracts of land being a portion of the lands deeded by Fraser Lumber Co. Ltd. to Fraser Companies Ltd. by deed dated September 1, 1917 and registered in the Victoria County Records Office September 7, 1917 in book 46 at page 566 under no. 18892.

Also all that certain piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Beginning at a post standing at the north east angle of lot letter D granted to the Tobique Manufacturing Company, at Plaster Rock, thence running by the magnet of the year 1906 south 87 degrees east 62 chains and 50 links to another post thence 19 degrees east 11 chains to another post thence south 87 degrees east 5 chains thence south 3 degrees west 25 chains and 50 links to another post thence north 87 degrees west 69 chains and 50 links to the place of beginning, containing 97 acres more or less and distinguished as lot letter L at Plaster Rock. Being the same lands and premises granted by the Crown to Donald Fraser, Donald Fraser Junior, and Archibald Fraser by grant number 25623 and dated the 8th day of March, 1907 and conveyed by Archibald Fraser and Donald Fraser, both in their own right and heirs at law of Donald Fraser by indenture bearing date the 25th day of July, 1917 to the Fraser Lumber Company Limited.

And being a portion of the lands deeded by Fraser Lumber Co. Ltd. to Fraser Companies Ltd. by deed dated September 1, 1917 and registered in the Victoria County Records Office September 7, 1917 in book 46 at page 566 under no. 18892.

Also all that certain piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Beginning on the easterly side of the Tobique River at the south west angle of lot D, thence running east by the magnet of the year 1855 70 chains, thence south 15 chains, thence west 74 chains to the easterly bank of the said Tobique River and thence northerly along the easterly bank of said Tobique River following the various courses thereof to the place of beginning, containing 108

acres more or less and distinguished as lot number 68 below Plaster Rock granted by the Crown to the said Hezekiah Day bounded on the north by lot D on the west by the Tobique River on the south by lot 66 granted to George T. Baird and on the east by the rear line of the front tier of lots. To be excepted from the last above described lot the portion thereof agreed to be conveyed to the Canadian Pacific Railway Company by Hale & Murchie in exchange for certain rights of the Canadian Pacific Railway Company in lot D at Plaster Rock, and also excepting from the above described lot one lot of land agreed to be conveyed to one George Henry being in size 100 feet long forty feet in width at the rear and 50 feet wide at the front, being a portion of the lands and premises conveyed by F. H. Hale and wife and George A. Murchie and wife to The Tobique Manufacturing Company by deed bearing date the 26th day of August, 1901 and duly recorded in Victoria County records.

And being a portion of the lands deeded by Fraser Lumber Co. Ltd. to Fraser Companies Ltd. by deed dated September 1, 1917 and registered in the Victoria County Records Office September 7, 1917 in book 46 at page 566 under no. 18892.

Also all that certain piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Beginning at a fir tree on the easterly shore of Tobique River at the south westerly angle of lot number 68 at Plaster Rock granted to Hezekiah Day, thence running east along the dividing line between lots 66 and 68, 66 chains to the north easterly angle of lot number 66, thence south 15 chains, thence west 56 chains and 70 links thence north one chain and 75 links, thence west to the easterly shore of the Tobique River and thence northerly along the said shore of Tobique River following the various courses thereof to the place of beginning containing 98 acres more or less and distinguished as lot number 66 at Plaster Rock, excepting about 2 acres reserved out of said lot at the south west corner of the same, being the same lands and premises granted by the Crown to the Hon. George T. Baird and conveyed by the said Hon. George T. Baird and wife to Donald Fraser, Donald Fraser Junior and Archibald Fraser in the name of Donald Fraser & Sons by deed dated the 29th day of March 1904 and duly recorded in Victoria County Records in book O no. 1 pages 251 to 256 under official number 16881 the 4th day of June, 1914.

And being a portion of the lands deeded by Fraser Lumber Co. Ltd. to Fraser Companies Ltd. by deed dated September 1, 1917 and registered in the Victoria County Records Office September 7, 1917 in book 46 at page 566 under no. 18892.

Also all that certain piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Beginning at a post standing at the north east angle of lot number 66 granted to George T. Baird on the eastern side of Tobique River at Plaster Rock, thence running by the magnet of the year 1906 south 87 degrees east 13 chains and 50 links to another post, thence south 2 degrees west 15 chains to another post, thence north 87 degrees west 13 chains and 50 links to another post, thence north two degrees east 15 chains to the place of beginning, containing 20 acres more or less and distinguished as lot letter K at Plaster Rock, being the lands and premises granted by the Crown to Donald Fraser, Donald Fraser Junior and Archibald Fraser by grant no. 25553 and dated the 10th day of September, 1906 and conveyed by Donald Fraser, Donald Fraser Junior and Archibald Fraser by

indenture bearing date the 3rd day of June, 1914 and duly recorded in Victoria County Records in Book O no. 1 pages 251 to 256 under official number 16881 the 4th day of June, 1914.

And being a portion of the lands deeded by Fraser Lumber Co. Ltd. to Fraser Companies Ltd. by deed dated September 1, 1917 and registered in the Victoria County Records Office September 7, 1917 in book 46 at page 566 under no. 18892.

SAVING AND EXCEPTING the following lot, pieces or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Beginning at a point on the southerly or lower sideline of lands owned by Vernon R. Briggs and Wellington Briggs, said point designated as Station 2+01.4, as shown on a survey plan of Tobique Valley School Site Property as surveyed by Roy E. Wilson, N.B.L.S., dated January 15, 1976, said point being the centre line of a service easement; thence along the said centre line, so described, on a bearing of two hundred seven degrees thirty six minutes [207-36] a distance of two hundred nineteen and five tenths [219.5] feet to the end of easement and designated as Station 4+20.9; taking a strip of land ten [10] feet wide lying to the left of or east of the above described centre line and taking a strip of land ten [10] feet wide lying to the right of or west of the said centre line from Station 2+01.4 to Station 4+20.9.

The hereinbefore described parcel of land containing by ad-measurement fourth thousand three hundred ninety (4,390) square feet and shown as Parcel "B" on the aforesaid survey plan of Tobique Valley School Site Property, said survey plan registered in the Victoria County records under Official Plan no. 2487 on January 29, 1976.

Being the same lands deeded by Fraser Companies, Limited to Her Majesty the Queen by deed dated April 28, 1976 and registered in the Victoria County Records Office May 12, 1976 in book 180 at page 16 under no. 69434.

AND SAVING AND EXCEPTING the following lot, pieces or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

All that certain lot shown as Parcel 90-A on the subdivision plan of Fraser Inc. Subdivision No. 2, Village of Plaster Rock, County of Victoria, Province of New Brunswick, surveyed by Jacques R. Grondin, N.B.L.S., dated October 16, 1990, approved by the Development Officer for the Village of Plaster Rock on December 11, 1990, and filed in the Victoria County Registry Office at the time of registration of the within deed the said parcel 90-A containing 196 square meters.

BEING a parcel of land to be added to and form part of the property of D. Camber Giberson and Theresa Giberson described in a deed registered in the Victoria County Registry Office in book 180, at page 440 as number 66875.

AND BEING the same lands and premises conveyed by Fraser Inc. to D. Camber Giberson and Theresa Giberson by deed dated July 3, 1991 and registered in the Victoria County Registry Office on July 18, 1991 in book 369 at page 362 as number 103971.

AND SAVING AND EXCEPTING the following lot, pieces or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

All that certain lot lying and being on Brook Street in the Village of Plaster Rock, in the Parish of Gordon, County of Victoria, and Province of New Brunswick, having an area of 1, 179 square meters and being shown as Parcel 91-A on the subdivision plan of FRASER INC. (FRASER CO. LTD.) SUBDIVISION 91-A prepared by Scott H. Goodine, N.B.L.S., dated 1991-04-08, approved by Barbara Wishart, Development Officer for the Village of Plaster Rock, on November 5, 1991, and filed in conjunction with the registration of the attached deed.

BEING a portion of the lands and premises conveyed to Fraser Companies, Limited by deed no. 18892 registered in the Victoria County Registry Office in book 46 at page 566.

AND BEING the same lands and premises conveyed by Noranda Forest Inc by its attorney, Fraser Inc., to Douglas Rocky Giberson and Pamela Joy Giberson by deed dated March 24, 1992 and registered in the Victoria County Registry Office on April 6, 1992, in book 384 at page 44 as number 105664.

AND SAVING AND EXCEPTING the following lots, pieces or parcels of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Parcel One: All that certain lot shown as Parcel 93-A on the Subdivision Plan of Noranda Forest Inc. Village of Plaster Rock Subdivision 93-A, B, & C, Pond Street, Village of Plaster Rock, surveyed by S.H. Goodine, N.B.L.S., dated 1991-02-04 and 1993-12-02, approved by the Development Officer for the Village of Plaster Rock on February 17, 1994, and filed in the Victoria County Registry Office under plan no. 200073, the said parcel 93-A containing 77 square meters.

Parcel Two: All that certain lot shown as Parcel 93-C on the Subdivision Plan of Noranda Forest Inc. Village of Plaster Rock Subdivision 93-A, B, & C, Pond Street, Village of Plaster Rock, surveyed by S.H. Goodine, N.B.L.S., dated 1991-02-04 and 1993-12-02, approved by the Development Officer for the Village of Plaster Rock on February 17, 1994, and filed in the Victoria County Registry Office under plan no. 200073, the said parcel 93-C containing 52 square meters.

Parcels 93-A and 93-C described above are to be added to and form part of the property of Leonard A. Bradford and Patricia Bradford described in a deed registered in the Victoria County Registry Office in book 362, at page 481, as number 103189.

AND BEING a portion of the lands and premises conveyed by Noranda Forest Inc by its attorney, Fraser Inc., and Village of Plaster Rock, to Leonard A. Bradford and Patricia Bradford, his spouse, by deed dated April 14, 1994 and registered in the Victoria County Registry Office on June 20, 1994, in book 428 at page 37 as number 110844.

AND SAVING AND EXCEPTING the following lot, piece or parcels of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

All that certain lot shown as Lot No. 90-1 on the subdivision Plan of Fraser Inc. Subdivision No. 2, Village of Plaster Rock, surveyed by Jacques R. Grondin, N.B.L.S., dated October 16, 1990 and filed in the Victoria County

Registry Office under plan number 5038, the said Lot No. 90-1 containing 7,562 square meters.

AND BEING a portion of the lands and premises conveyed by Fraser Inc. to the Village of Plaster Rock by deed dated July 3, 1991 and registered in the Victoria County Registry Office on July 18, 1991, in book 369 at page 374 as number 103793.

AND SAVING AND EXCEPTING the following lot, piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Beginning at a standard survey marker located on the easterly side limits of Brook Street at a point, said point having New Brunswick Grid Coordinate values of 243 1957.126 meters East and 754 5923.622 meters North; THENCE from the place of beginning on the New Brunswick Grid North bearing azimuth 132 degrees 49 minutes 50 seconds a distance of 5.908 meters to another standard survey marker; THENCE on a bearing of 88 degrees 36 minutes 17 seconds a distance of 8.536 meters to another standard survey marker; THENCE on a bearing of 52 degrees 22 minutes 57 seconds a distance of 9.125 meters to another standard survey marker; THENCE on a bearing of 37 degrees 08 minutes 30 seconds a distance of 9.991 meters to another standard survey marker; THENCE on a bearing of 44 degrees 53 minutes 38 seconds a distance of 15.868 meters to another standard survey marker; THENCE on a bearing of 44 degrees 36 minutes 39 seconds a distance of 12.280 meters to a point; THENCE in an east southeasterly direction following the center line of a small brook a distance of 78 meters, more or less, to the shoreline of the Tobique River; THENCE in a downstream direction following the shoreline of the Tobique River to the point of intersection thereof and the center line of another small brook located downstream a distance of 63 meters, more or less, along the shoreline of the said Tobique River from the first mentioned small brook; THENCE in a northwesterly direction following the center line of the said small brook upstream a distance of 60 meters, more or less, to another standard survey marker; THENCE on a bearing of 326 degrees 25 minutes 40 seconds a distance of 16.288 meters to another standard survey marker; THENCE on a bearing of 98 degrees 10 minutes 56 seconds a distance of 8.688 meters to another standard survey marker located on the easterly side limits of Brook Street aforesaid; THENCE on a bearing of 15 degrees 25 minutes 43 seconds a distance of 6.826 meters to the place of beginning.

BEING Lot 99-1, containing 4900 square meters more or less, all as shown on the Nexfor Inc. (Fraser Companies Ltd.) Subdivision 99-1 plan of subdivision, filed in the Victoria County Registry Office on August 11 as Plan No. 11264992.

AND BEING the same lands and premises conveyed by Nexfor Inc. to the Village of Plaster Rock by deed dated September 19, 2000 and registered in the Victoria County Registry Office on September 28, 2000, in book 548 at page 152 as number 11403715.

AND SAVING AND EXCEPTING the following lot, piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

All that certain lot being a portion of granted lots 64 and 66 and being lot no. 84-1 on a subdivision plan of Fraser Inc. Subdivision prepared by Ralph S. Hail N.B.L.S. dated December 18, 1984, approved by the Development Officer

for the Province of New Brunswick on May 2, 1985, and having been duly registered in the Victoria county Records on May 21, 1985, as number 3980.

BEING a portion of the same lands and premises conveyed by Daniel F. Merrithew to Fraser Companies, Limited (Fraser Inc.) by deed dated June 28, 1973 and registered in the Victoria County Records on July 4, 1973 in book 160 at page 710 as number 64150, and being a portion of the same lands and premises conveyed by Fraser Lumber Company, Limited to Fraser Companies, Limited (Fraser Inc.) by deed dated September 1, 1917 and registered in the Victoria County Records on September 7, 1917 in book T-1 at page 566 as number 18892.

AND BEING the same lands and premises conveyed by Fraser Inc. to The Plaster Rock Golf and Curling Club Inc. by deed dated June 19, 1985 and registered in the Victoria County Registry Office on October 22, 1985, in book 267 at page 552 as number 90504.

AND SAVING AND EXCEPTING the following lot, piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

All that certain parcel of land being 33 feet by 53 feet, located adjacent to the Lessor's planer mill at its Plaster Rock sawmill facility, and being shown colour-outlined in red on a plan approved for registration on December 12, 1989 by Barbara Wishart, Development Officer for the Village of Plaster Rock.

The said parcel being a portion of the lands and premises conveyed by Donald Fraser, Donald Fraser Jr., and Archibald Fraser to Fraser Lumber Company, Limited by deed dated June 3, 1914 and registered in the Victoria County Registry Office on June 4, 1914 in Book O, No. 1, at pages 251 to 256 as number 16881, and later conveyed by Fraser Lumber Company, Limited to Fraser Companies, Limited (now Fraser Inc.) by deed dated September 1, 1917 in book T-1, at page 566, as number 18892.

AND BEING the same lands and premises leased by Fraser Inc. to Brunswick Animal Bedding Ltd. by lease dated December 4, 1989 and registered in the Victoria County Registry Office on December 12, 1989, in book 337 at page 166 as number 100032.

MADAWASKA

Exhibit A

All real property of Fraser Papers Limited f/k/a Antonio Levesque & Sons, Inc. situated in the Town of Madawaska, Aroostook County, State of Maine described in the following deeds recorded in the Northern Aroostook County Registry of Deeds:

	Grantor	Grantee	Dated	Instru- ment	Book/Page	Town
1	Richard D. Murphy	Fraser Paper Limited	5/26/25	QC	0110/460	Madawaska
2	Bangor and Aroostook Railroad Company	Fraser Paper Limited	8/6/28	QC	0114/573	Madawaska
3	Bangor Investment Company	Fraser Paper Limited	8/6/28	W	0114/575	Madawaska
4	Willie A. Daigle et al.	Fraser Paper Limited	5/24/45	W	0202/99	Madawaska
5	Leo J. Daigle et al.	Fraser Paper Limited	9/27/45	W	0206/152	Madawaska
6	James J. Cyr et al.	Fraser Paper Limited	9/30/46	Deed	0210/348	Madawaska
7	Willie A. Daigle et al.	Fraser Paper Limited	5/14/46	W	0210/47	Madawaska
8	Ernest Dube et al.	Fraser Paper Limited	4/30/53	W	0241/499	Madawaska
9	Gerard D. Albert et al.	Fraser Paper Limited	12/31/56	W	0268/345	Madawaska
10	Laura G. Martin et al.	Fraser Paper Limited	4/27/59	W	0277/181	Madawaska
11	Town of Madawaska	Fraser Paper Limited	12/21/59	QC	0282/417	Madawaska
12	Alfred Picard et al.	Fraser Paper Limited	12/23/64	W	0328/189	Madawaska
13	Alfred Picard	Fraser Paper Limited	6/9/65	W	0332/503	Madawaska
14	Bangor and Aroostook Railroad Company	Fraser Paper Limited	8/4/66	W	0345/167	Madawaska
15	Raoul E. Chasse, et al.	Fraser Paper Limited	11/22/68	W	0366/45	Madawaska
16	Inhabitants of the Municipality of Madawaska	Fraser Paper Limited	3/11/71	Deed	0384/37	Madawaska
17	Jeannette Martin	Fraser Paper Limited	8/20/73	W	0405/817	Madawaska

	Grantor	Grantee	Dated	Instru- ment	Book/Page	Town
18	Jeanne Morneau	Fraser Paper Limited	5/3/74	W	0410/353	Madawaska
19	Gertrude Grandmaison	Fraser Paper Limited	12/27/76	W	0446/125	Madawaska
20	Angeline Ringuette et al.	Fraser Paper Limited	5/19/77	W	0453/349	Madawaska
21	Leopold Saucier, et al.	Fraser Paper Limited	8/10/77	W	0461/207	Madawaska
22	Erick St. Amand et al.	Fraser Paper Limited	8/17/78	W	0486/181	Madawaska
23	Annette Bouchard	Fraser Paper Limited	8/17/78	W	0486/183	Madawaska
24	Doryla Albert	Fraser Paper Limited	9/8/78	W	0488/23	Madawaska
25	Reginald Martin et al.	Fraser Paper Limited	12/28/78	W	0494/215	Madawaska
26	Raoul E. Chasse and Edwidge Chasse	Fraser Paper Limited	5/31/79	W	0503/236	Madawaska
27	Yvonne R. Cyr	Fraser Paper Limited	11/8/79	W	0513/181	Madawaska
28	Patrick L. Labbe et al.	Fraser Paper Limited	7/24/80	W	0529/317	Madawaska
29	Norman Michaud et al.	Fraser Paper Limited	8/6/80	W	0530/92	Madawaska
30	Roderick Pelletier et al.	Fraser Paper Limited	1/28/82	W	0561/284	Madawaska
31	Yvette Plourde	Fraser Paper Limited	3/31/82	QC	0563/61	Madawaska
35	Richard Arnold et al.	Fraser Paper Limited	10/25/83	W	0608/274	Madawaska
36	Regal D. McLean, et al.	Fraser Paper Limited	11/8/83	W	0609/285	Madawaska
37	Clarence Thibeault et al.	Fraser Paper Limited	7/9/84	W	0625/242	Madawaska
38	Denis Pelletier	Fraser Paper Limited	12/14/87	W	0730/52	Madawaska
39	Alcide J. Albert et al.	Fraser Paper Limited	8/25/89	W	0784/303	Madawaska
40	Farmers Home Administration	Fraser Paper Limited	8/28/89	QC	0786/101	Madawaska

	Grantor	Grantee	Dated	Instru- ment	Book/Page	Town
41	New England Telephone and Telegraph Company	Fraser Paper Limited	5/23/91	QC	0838/27	Madawaska
42	Bessie Pickard	Fraser Paper Limited	11/13/92	W	0888/299	Madawaska
43	Ernest C. Chasse	Fraser Paper Limited	11/19/92	W	0889/96	Madawaska
44	Michelle Bosse	Fraser Paper Limited	11/20/92	QC	0890/109	Madawaska
45	Amanda McHenry	Fraser Paper Limited	10/3/95	W	1004/199	Madawaska
46	Gertrude McHenry	Fraser Paper Limited	10/23/95	W	1006/167	Madawaska
47	Edgar L. Albert	Fraser Paper Limited	7/1/96	W	1035/95	Madawaska
48	Michelle Bosse	Fraser Papers Inc.	10/7/97	W	1088/330	Madawaska
49	LaVallee Federal Credit	Fraser Papers Inc.	12/4/98	Sale	1143/15	Madawaska
50	Maine Public Service Company	Fraser Papers Inc.	4/8/99	Sale	1164/29	Madawaska
53	Richard Serois	Fraser Papers Inc.	4/11/2000	Sale	1204/186	Madawaska
54	Janet L. Cyr	Fraser Papers Inc.	12/28/2000	W	1235/33	Madawaska

EXCLUDING and EXCEPTING, however, from the foregoing the following real property conveyed by the Company, together with all appurtenances, fixtures, equipment, rights, rights-of-way, easements, buildings, and structures appertaining thereto, as recorded in the Northern Aroostook County Registry of Deeds:

	Grantor	Grantee	Recording Information	Date
1	Fraser Paper Limited	Town of Madawaska		1/27/47
2	Fraser Paper Limited	A.N. McQuarrie		8/22/69
3	Fraser Paper Limited	Roman Catholic Bishop		12/19/70
4	Fraser Paper Limited	Bangor and Aroostook Railroad Company	0129/593	11/7/31
5	Fraser Paper Limited	Bangor and Aroostook Railroad Company	0137/418	9/15/22
6	Fraser Paper Limited	Bangor and Aroostook Railroad Company	0148/27	6/22/35
7	Fraser Paper Limited	Town of Madawaska	0167/67	6/15/38
8	Fraser Paper Limited	Alphe Ringuette	0203/78	11/4/44
9	Fraser Paper Limited	Town of Madawaska	0216/473	4/6/49
10	Fraser Paper Limited	Town of Madawaska	0253/242	4/29/55
11	Fraser Paper Limited	Isaac Johndro, et al.	0260/160	12/6/55
12	Fraser Paper Limited	Bangor and Aroostook Railroad Company	0293/396	5/19/60

	Grantor	Grantee	Recording Information	Date
13	Fraser Paper Limited	Town of Madawaska	0297/386	6/29/61
14	Fraser Paper Limited	Maine Public Service Company	0330/566	4/27/65
15	Fraser Paper Limited	Raymond C. Campbell	0339/109	
16	Fraser Paper Limited	William D. Matheson	0339/114	
17	Fraser Paper Limited	Marshall G. Smith	0339/119	
18	Fraser Paper Limited	Thomas J. Joyce	0339/124	
19	Fraser Paper Limited	Kenneth A. Perkins	0339/129	
20	Fraser Paper Limited	W. David Kerr	0339/145	
21	Fraser Paper Limited	Leslie Mavor, Jr.	0339/219	
22	Fraser Paper Limited	Arthur H. Rand	0339/255	
23	Fraser Paper Limited	J. Allan Crabtree	0339/258	
24	Fraser Paper Limited	Therese Neill	0339/336	
25	Fraser Paper Limited	Elmer R. Hunting, Jr.	0339/379	
26	Fraser Paper Limited	C. Dana McKay	0339/417	
27	Fraser Paper Limited	Donald L. McDermott	0339/459	
28	Fraser Paper Limited	Harry Duthie	0339/61	
29	Fraser Paper Limited	Marion MacDonald	0339/78	
30	Fraser Paper Limited	William V. Emory	0340/203	
31	Fraser Paper Limited	Anthony M. Bellinger	0343/301	
32	Fraser Paper Limited	Albert C. Heckman	0373/541	
33	Fraser Paper Limited	John S. Overbagh	0376/284	
34	Fraser Paper Limited	Lloyd B. Jones	0379/604	
35	Fraser Paper Limited	John A. Young	0381/237	8/31/70
36	Fraser Paper Limited	Town of Madawaska	0384/189	12/18/70
37	Fraser Paper Limited	Dr. Emilien R. Morneau	0386/760	6/24/71
38	Fraser Paper Limited	Dr. A.N. McQuarrie	0386/762	6/24/71
39	Fraser Paper Limited	Town of Madawaska	0637/304	12/12/84
40	Fraser Paper Limited	A.M. McQuarrie	0646/267	8/22/69
41	Fraser Paper Limited	David L. Bishop	0683/108	7/14/86
42	Fraser Paper Limited	Russell Staples	0742/1	11/1/87
43	Fraser Paper Limited	Norma Dionne	0799/101	2/20/90
44	Fraser Paper Limited	Jocelyn Nadeau	0826/301	12/10/90
45	Fraser Paper Limited	New England Telephone and Telegraph Company	0838/24	5/28/91
46	Fraser Paper Limited	Madawaska Water District	0851/342	11/13/91
47	Fraser Paper Limited	David Dufour	0851/344	11/13/91
48	Fraser Paper Limited	Anne P. Ezzy	0851/346	11/13/91
49	Fraser Paper Limited	Francine St. Pierre	0851/349	11/13/91
50	Fraser Paper Limited	Daniel P. Ahearn	0852/1	11/13/91
51	Fraser Paper Limited	Labbe, Melvin J.	0852/10	11/13/91
52	Fraser Paper Limited	Pelletier, Lorraine	0852/114	10/21/91
53	Fraser Paper Limited	Nadeau, Jocelyn	0852/12	11/13/91
54	Fraser Paper Limited	Dow, Cheryl P.	0852/3	11/13/91
55	Fraser Paper Limited	Fortin, Patrick G.	0852/5	11/13/91
56	Fraser Paper Limited	Bouchard, Michael M.	0852/8	11/13/91
57	Fraser Paper Limited	Madawaska Inhabitants	0853/130	11/13/91
58	Fraser Paper Limited	Thibeault, Jeffrey	0853/133	11/13/91
59	Fraser Paper Limited	Cyr, Ann R.	0853/138	11/13/91

	Grantor	Grantee	Recording Information	Date
60	Fraser Paper Limited	Cyr, Douglas J.	0853/141	11/13/91
61	Fraser Paper Limited	Picard, Alfreda	0853/143	11/13/91
62	Fraser Paper Limited	St. Jarre, Cecile	0853/146	11/13/91
63	Fraser Paper Limited	Pelletier, Donna	0855/252	12/04/91
64	Fraser Paper Limited	Martin, Berthier	0890/107	11/23/92
65	Fraser Paper Limited	Bosse, Michele	0890/111	11/23/92
66	Fraser Paper Limited	Cyr, Eldon J.	0948/98	5/6/94
67	Fraser Papers Inc.	Ghislain Dube	1141/48	12/11/98
68	Fraser Papers Limited	Corey Pelletier	1532/108	1/-/2007

The above-described property is conveyed SUBJECT TO the following:

1	Leases of subdivided lots as shown on C.M. Roy's plan of survey dated September 1965 and recorded in the Registry of Deeds for the County of Aroostook at Fort Kent, Maine in Volume P-4 on Page 51, namely: - (re: Book 110, Page 460):				
	S/D No.	Lessee	Date of Lease	Exp. Date	Lot
	1.1	Carroll Bagley	Apr. 7/66	Apr. 1/86	22
	1.2	George P. Bellefleur	Mar. 31/66	Apr. 1/86	3
	1.3	George P. Bellefleur	Sept. 1/71	7 days notice	4
	1.4	J.A. Arthur Cote	Mar. 31/66	Apr. 1/86	21
	1.5	Reginald Deschaines	Apr. 5/66	Apr. 1/86	24, as
	affected by the Surrender of Lease dated 3/6/96 and recorded in Book 1018, Page 155				
	1.6	Joseph Floyd Hebert	Apr. 7/66	Apr. 1/86	11
	1.7	Edward Marshall	Apr. 7/66	Apr. 1/86	10
	1.8	George Mavor	Apr. 7/66	Apr. 1/86	15
	1.9	John B. McInnis	Mar. 31/66	Apr. 1/86	17
	1.10	John S. McInnis	June 28/66	July 1/86	23, as
	affected by the Surrender of Lease and Bill of Sale dated 1/8/04 and recorded in Book 1386, Page 332				
	1.11	Dorothy McLean	Aug. 4/66	July 1/86	18
	Affected by the Surrender of Lease dated 8/31/2006 and recorded in Book 1515, Page 68				
	1.12	Roger Plourde	July 18/67	Aug. 15/86	16
	1.13	Lawrence C. Sacre	Mar. 31/66	Apr. 1/86	13
	1.14	Ron Seekins	Mar. 29/66	Apr. 1/86	14
	1.15	Gemma Thibodeau	Apr. 7/66	Apr. 1/86	5
	1.16	Michael Walsh	Apr. 7/66	Apr. 1/86	20
	1.17	Douglas Young	Dec. 13/66	Apr. 1/86	25
	1.18	Luke Albert	Jan. 9/85	yr. to yr.	9
2	License dated April 2, 1974 granted to the Town of Madawaska (re: Book 110, Page 460)				
3	Lease dated November 12, 1976 granted to McDonald's Corporation (re: Book 328, Page 189)				
4	Rights granted to Maine Public Service Company by Indenture dated April 27, 1965 and recorded in Book 330, Page 564. (Madawaska)				
5	Transmission Line Easement to Maine Public Service Company dated August 14, 1984 and recorded in Aroostook County Registry of Deeds - North in Book 629, Page 156 (re: Book 566, Page 335)				
6	Lease to Luke Albert dated January 9, 1985 and recorded in said Registry of Deeds in Book 638, Page 259. (re: Madawaska)				
7	Easement to Maine Public Service Company dated March 5, 1985 in Book 641, Page 287. (re: Madawaska)				

8	Agreement with Blanche D. Albert dated June 6, 1985 in Book 650, Page 109. (Madawaska)
9	Lease to Diane L. Gendreau dated August 21, 1985 in said Registry of Deeds in Book 656, Page 33; as affected by the Assignment of Lease (tenant's interest) to Shawn Pelletier dated October 24, 1995 and recorded in Book 1006, Page 188. (re: Madawaska)
10	Lease by and between Fraser Paper Limited as the Lessor and Russell Staples as the Lessee dated November 1, 1987 as evidenced by the Indenture recorded in Book 741, Page 344. (Madawaska)
11	Notice and Certificate of Variance from the Municipality of Madawaska dated July 18, 1990 and recorded in Book 812, Page 119. (Madawaska)
12	Rights and easements granted to the Inhabitants of the Town of Madawaska from Fraser Paper, Limited by deed dated March 1, 1991 and recorded in Book 832, Page 3. (Madawaska)
13	Notice of Layout and Taking by the State of Maine Department of Transportation dated December 19, 1987 and recorded in Aroostook County Registry of Deeds - North in Book 795, Page 281 (re: Madawaska)
14	Lease to Carmen Dumais dated February 4, 1992 in said Registry of Deeds in Book 857, Page 187. (re: Madawaska)
15	Easement to Maine Public Service Company dated August 19, 1991 in said Registry of Deeds in Book 863, Page 86. (re: Madawaska)
16	Easement to the Inhabitants of Madawaska dated May 21, 1997 in Book 1087, Page 262. (re: Madawaska)
17	Agreement with Marguerite Cote dated November 18, 1999 in Book 1192, Page 108. (re: 339-231) (Madawaska)
18	Notice by the State of Maine dated April 25, 2001 in Book 1245, Page 270. (Madawaska)
19	Lease dated April 1, 1977 to Rosaire E. Pelletier from Fraser Paper, Limited. (Madawaska)
20	License dated June 30, 1950 to Maine Public Service Company by Fraser Paper, Limited. (Madawaska)
21	Rights granted to Maine Public Service Company by Indenture dated May 27, 1968. (Madawaska)

Attest: *Louise M. Caron*
 Register of Deeds
 (N) Aroostook County

PLASTER ROCK

Schedule A | Annexe A**PID | NID : 65203549****Apparent Parcel Access | Accès apparent à la parcelle : Public Access | Accès public****Status | État de la demande : Current | Courant****Effective Date/Time | Date et heure de prise d'effet : 2008-03-20 11:03:50****Legal Description | Description officielle :****Municipality: Village of Plaster Rock****Parish: Gordon****County: Victoria****Description: Lot 2006-2****Plan: 21649109****County Registered: Victoria****Date Registered: 2006-01-30****Name of Plan: Subdivision Plan Showing Fraser Papers Inc. Papers Fraser Inc. Subdivision - Lot 2006-2, Parish of Gordon, Village of Plaster Rock, County of Victoria, Province of New Brunswick**

SCHEDULE "A"**SCHEDULE "A"**

#1

PID# 35176791

All that certain piece, parcel or lot of land situate, lying and being in the Parish of St. Hilaire, in the County of Madawaska, in the Province of New Brunswick, and being part of Big Island, so called in the River St. John containing 27.25 acres more or less, bounded on the north and south by the River St. John, on the east by part of the same Island formerly owned by Joseph Belanger, on the west by part of the same Island owned by Phalias Daigle, measuring hereby to convey all the land claimed or owned by the said Felix Daigle on the said Big Island.

Also that other piece or parcel of land situate in the Parish of St. Hilaire, in the County of Madawaska, in the Province of New Brunswick and being Island No. 6 and containing 19.92 acres more or less. Said premises having been formerly conveyed to the said Felix Daigle by one Zephirm Daigle and wife by deed dated May 26, 1894 recorded in Book 4 at page 302 of the Madawaska County records, and the said premises conveyed to the said Zephirm Daigle by one Augustin Daigle by deed dated November 26, 1866 and recorded in Book B page 528 as No. 667 of the Madawaska County records.

Being the same lands and premises conveyed by Felix Daigle and wife to Fraser Companies, Limited by Deed dated the 21st day of December 1928 and registered in the Madawaska Registry Office on January 3, 1929, 1929, in Book K-4 at Page 771, as Number 28848.

#2

PID# 35176809

ALL that certain piece, parcel or lot of land situate, lying and being in the Parish of St. Hilaire, in the County of Madawaska, in the Province of New Brunswick and known as parcel of Big Island in the River St. John and situate on the south east corner of the said Island, bounded on the south by the Rivers Cain and John, on the northeast and on the northwest by part of the same Island formerly owned by Irenie Daigle, said piece of land hereby conveyed containing 15.10 acres and containing all the land owned and claimed by the said Elais Daigle on the said Island. Being the south piece of land conveyed to the said Elais Daigle by the heirs of the late Isadore Daigle by a Deed of partition dated April 1st 1906 registered in Book G-1 at page 218 of the Madawaska County records and conveyed to the said Isidore Daigle by one Halarion Daigle by deed dated December 9, 1861 and recorded in Book D at Page 155 of the Victoria County records.

Being the same lands and premises conveyed by Elais Daigle to Fraser Companies, Limited by Deed dated the 24th day of December 1928 and registered in the Madawaska Registry Office on January 3, 1929, in Book K-4, at page 768, as number 28847.

#3

PID # 35176825

All that certain piece, parcel or lot of land situate, lying and being in the Parish of St. Hilaire, in the County of Madawaska in the Province of New Brunswick, and bounded and described as follows: -

On the south by the River St. John, on the east by line dividing land between Felix Daigle and the said Dawase Daigle on the north by the right of way of the Canadian National Railway, on the west by the line dividing land owned by the estate of the late Hector Daigle; Said piece of land comprising all the land owned by the grantor situate between the River St. John and the right-of-way of the transcontinental Railway, and containing 1.72 acres more or less and being part of lot No. 64 conveyed to the said Dawase Daigle by one Raphael Daigle by deed dated October 17, 1894, and recorded in Book O Page 643 Madawaska County Records and conveyed to the said Raphael Daigle by one Augustus Daigle by deed dated July 7, 1868 and recorded in Book F page 29 of the Victoria County records and conveyed to the said Augustus Daigle by one Henri Chasse by deed recorded in Book "A" Page 219 of the Victoria County records.

Also all that certain piece, parcel or lot of land known as the Small Island on the River St. John in front of lot No. 64 and containing 3 acres more or less.

BEING the same lands and premises as described in a Deed dated December 20, 1928 between Dawase Daigle and Modeste Daigle as grantors and Fraser Companies, Limited as grantee, which Deed was duly registered in the Madawaska County Registry Office on January 3, 1929 in Book K-4 at Pages 765-767 as Number 28846.

#4

PID# 35176817

ALL THAT CERTAIN piece, parcel or lot of land situate, lying and being in the Parish of St. Hilaire, in the County of Madawaska, in the Province of New Brunswick, and being an Island in the River St. John known as the Xavier Cyr Island and measuring 6.28 acres more or less and being situate above the mouth of Baker Brook.

Being the same lands and premises conveyed by Xavier Cyr and wife to Fraser Companies, Limitee by Deed dated the 29th day of October 1929 and registered in the Madawaska Registry Office on April 10, 1929, in Book M-4 at page 734, as number 29068.

#5

PID # 35176882

All that certain piece, parcel or lot of land situate, lying and being in the Parish of St. Hilaire, in the County of Madawaska, in the Province of New Brunswick and bounded and described as follows: - On the south by the River St. John, on the east by line dividing lands between Filex Daigle and the said Damase Daigle, on the north by the right of way of the Canadian National Railway, on the west by the line dividing land owned by the estate of the late Hector Daigle. Said piece of land comprising all the land owned by the grantor situate between the River St. John and the right-of-way of the Transcontinental Railway, and containing 1.72 acres more or less and being part of lot No. 64 conveyed to the said Damase Daigle by one Raphael Daigle by deed dated October 17, 1884, and recorded in Book O, Page 643, Madawaska County records, and conveyed to the said Raphael Daigle by one Augustin Daigle by deed dated July 17, 1868, and recorded in Book F, page 29 of the Victoria County records and conveyed to the said Augustin Daigle by one Henri Chasse by deed recorded in Book "A" Page 219 of the Victoria County records.

Also all that certain piece, parcel or lot of land known as the Sunall Island on the River St. John in front of lot No. 64 and containing 3 acres more or less.

Being the same lands and premises conveyed by Damase Daigle and wife to Fraser Companies, Limited by Deed dated the 20th day of December 1928 and registered in the Madawaska Registry Office on January 3, 1929, in Book K-4, at Page 765, as Number 28846.

#6

PID 35248392

All those certain portions, strips or parcels of land situated and being in the City of Edmundston, in the County of Madawaska, in the Province of New Brunswick and described as follows:

Being all those strips of shore frontage lying along the eastern bank or shore of the Madawaska River between said river and a line running more or less parallel thereto in a southerly direction or downstream and distant backward therefrom at freshet height or high water mark the number of feet or distance in the first column set opposite the respective names of the Grantors listed in a certain Deed of Shore Rights on the Madawaska River, dated November 3, 1916 and made between Maxime Martin et al as Grantors and Fraser Limited as Grantee, and registered in the Madawaska County Registry Office on April 30th, 1917 in Book N-2 at Page 248 as No. 17474.

344

#48 35320852

#49 35320845

#7

PID #35126960

All that tract of land, situate in the town of Edmundston in the County of Madawaska, known as the first tract in Provincial, Grant no. 1861 to James Murchie, bearing date the fifth day of April A.D. 1882 and in said grant described as follows: -

"The first tract beginning at a point on the western bank or shore of the Madawaska River, distant fifty links measured across a reserved road rectangularly from the southern line of lot number one hundred and fourteen in Deputy Jack's survey in eighteen hundred and seventy-five, town plat of Edmundston, thence from aforesaid point running by the magnet along the southern side of said reserved road south seventy-two degrees and forty-five minutes west nine chains or to the eastern side of another reserved road, thence along the same south eight degrees and thirty minutes west thirteen chains and eighty links, thence north seventy-two degrees, and forty-five minutes east one chain and fifty links to the western bank or shore of the Madawaska River aforesaid and thence along the same following the several courses thereof, in a northerly direction up stream to the place of beginning, containing seven acres more or less, and distinguished as the first tract, lot Number One town plat of Edmundston." (Except, that part of the last above described tract of land conveyed by James Murchie and Levite Theriault to Joseph Martin & Theodore by deed bearing date the thirty-first day of August A.D. 1889 and registered in the office of the Registrar of Deeds in and for the County of Madawaska in Book "J" pages 26 and 27 by the number 3034 in the said Book.

All that certain tract of land, situate, lying and being in the town of Edmundston aforesaid, bounded as follows:- Beginning at a point on the western bank or shore of the Madawaska River where the southeastern side of a reserved road intersects the same, the said point being distant one chain measured in a south-easterly direction at right angles to the southeastern line of lot Number One Hundred and Forty-three granted to William Emmerson in the town plat of Edmundston, thence running by the magnet South Forty-nine degrees and thirty minutes west eight chains or to the northern angle of Lot Number One Hundred and One granted to Hilaire Pelletier, thence south Forty degrees and thirty minutes east three chains to a stake, thence south Forty-nine degrees and thirty minutes west one chain and twenty-five links to another stake, thence south thirty-three degrees west three chains and fifty links to another stake, thence south forty degrees and thirty minutes east fifteen links, thence south ten degrees west two chains and thirty links to the northern side of another reserved road, thence along the same north seventy-two degrees and forty-five minutes east nine chains and eighty links or to the western bank or shore of the Madawaska River aforesaid and thence along the same following the several courses thereof up stream, in a northerly direction to the place of beginning (excepting out of the above described tract the two reserved roads, fifty links wide shown on plan annexed to said grant) containing five and one half acres more or less and distinguished as Lots Number One Hundred and Two, One Hundred and Three, One Hundred and Four, One Hundred and Five, One Hundred and Six, One Hundred and Seven, One Hundred and Seven east, and lots from Number One Hundred and Eight to One Hundred and Twenty-Two both inclusive in Block M town plat of Edmundston, being granted to James Murchie by Provincial Grant bearing date the First day of December A.D. 1884, and numbered 20214, excepting all that part of the above described lands conveyed to William Tardif by said James Murchie's Sons Company by deed bearing date the thirty-first day of March A.D. 1910, bounded and described as follows:- Beginning at a post on the southeasterly side of Church Street so called on the northwesterly boundary of Lot number One Hundred and Seven (107) situate, one hundred and twenty-five (125) feet distant in a direction, south eighty-one (81) degrees east by the magnet of the year 1909 from the most westerly corner of the Public brick school house in the town of Edmundston, thence south, twenty (20) degrees east for the distance of one hundred (100) feet to another post, thence, north fifty (50) degrees east for the distance of fifty

(50) feet to another post, thence north twenty (20) degrees west for the distance of one hundred (100) feet to another post standing on the southeasterly boundary of said Church Street, thence south Fifty (50) degrees west along the said southeasterly boundary of said Church Street for the distance of Fifty (50) feet to the place of beginning and being part of Lots Number One Hundred and Seven (107) and One Hundred and Seven E (107E) in the town plat of Edmundston, granted to James Murchie; And subject to the leasehold interest of Frank S. Murchie in and to a certain part of said lands on which is situate the dwelling house and out buildings belonging to the said Frank S. Murchie and now occupied by Bruno Martin and subject to the right of the said Frank S. Murchie to remove the said buildings therefrom at the termination of said lease.

BEING the lands and premises described as the Third Parcel and Fourth Parcel in a Deed dated April 6, 1911 between James Murchie's Sons Company as grantor and Donald Fraser & Sons Limited as grantee, which Deed was duly registered in the Madawaska County Registry Office on April 22, 1911 in Book T-1 at Page 8 as Number 12429.

#8

PID #35181429

ALL that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows:

"BEING Parcel "A", containing 209 sq.m., of Plan 4761."

BEING a portion of the lands and premises conveyed by Donald N. Doucet, Elizabeth-Ann Dorschner, and Gerard J. Noel to Noranda Forest Inc. by Deed dated October 24, 1996 and registered in the Madawaska County Registry Office on October 25, 1996 in Book 854 at Page 672 as Number 199176.

#9

PID # 35181445

All that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows: -

"BEING a lot of land designated as Parcel "B", containing 348 sq.m., as appears in subdivision plan of Fraser Inc. and Léo Pelletier subdivision surveyed by E.L. Howie, dated August 13, 1981 and approved on August 21, 1981 by A. Gagnon, development officer for the City of Edmundston. Said plan being filed in the registry office for the County of Madawaska under Official Plan File No. 4761."

BEING the same lands and premises as described in an Indenture dated September 3, 1981 between Léo Pelletier and Kathleen Pelletier of the first part and Fraser Inc of the second part, which Indenture was duly registered in the Madawaska Registry Office on September 8, 1981 in Book E-14 as Number 124989.

#10

PID 35181569

All that certain lot, piece or parcel of land and premises situate, lying and being in the Town of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows:

On the westerly side of the Highway leading to the Canadian Pacific Railway Station in the said Town, fronting on the said Highway fifty-two (52) feet and running back to the bank of the Madawaska River at highwater mark, maintaining an equal width of fifty-two (52) feet; the same beginning at a post on the western side of the said Highway on the dividing line of lands formerly owned by one Thaddee Hebert from the lot hereby conveyed. Being the same lands and premises conveyed to Paul Theriault by Adele Hedou by Deed dated February 17th 1944 and registered in the Madawaska County Registry Office in Book "L-5", Page 296 under official number 40488.

#11

PID #35181585

All that certain lot, piece or parcel of land situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows:

BEGINNING at a post being one hundred and twenty-five (125) feet distant from the north side of Aqueduct Street along the line of Alex Angers; thence going west until it strikes the land owned by Fraser Companies; thence going north along the land of Fraser Companies until it strikes the Madawaska River at low tide until the land of Alex Angers; thence along the side of land of Alex Angers going South until it strikes the land of Freda Allain at the point of beginning.

Being the same lands conveyed to Gilberte Cyr by Donald Cyr and registered in the Madawaska County Registry Office on April 4th, 1963, in Book H-7 at page 183, as number 70036.

BEING the same lands and premises conveyed by Gilberte Cyr and Donald Cyr to Fraser Inc. by Deed dated August 6, 1981 and registered in the Madawaska County Registry Office on August 12, 1981 in Book C-14 at Page 888 as Number 124630.

#12

PID # 35135037

All that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick and being designated as Lot 6 on the "Plan of Survey of Real Estate properties owned by Fraser Companies Limited in the City of Edmundston, Madawaska County, N.B." prepared by C. M. Roy, N.B.L.S. under date of October 1964 – February, 1965, which said Plan of Survey was approved by The Planning Commission of the City of Edmundston on the 2nd day of September, 1965 and filed in the Office of the Registrar of Deeds in and for the County of Madawaska on the 7th day of September, 1965, as number 1507, the whole being hereinafter sometimes referred to as "the said premises".

TOGETHER WITH the right to have the existing garage building as located on the said premises encroach upon the lands of the Grantor to the west of the said premises shown on the aforementioned Plan and to maintain the same but for so long only as it remains on the said premises in its present location, the Grantee hereby covenanting to maintain the same in a good and fit state of repair for so long as it remains in its present location.

TOGETHER WITH the right to the Grantee, his servants, agents, employees and workmen, to enter upon Lot 5 shown on the aforementioned Plan for the purposes of repairing, painting, altering and maintaining the north side of the dwelling presently located on the said premises and the eaves, roofs, and other projections thereof, and to enter upon the lands of the Grantor to the west of the said premises shown on the aforementioned Plan for the purpose of repairing, painting, altering and maintaining the west side of the garage presently located on the said premises and the eaves, roofs, and other projections thereof, and for such purposes to erect and have on the said Lot 5 and the lands of the Grantor to the west of the said premises, as there shall be occasion, ladders, staging and equipment incidental to such operations.

SUBJECT to the right of the owner for the time being of Lot 7, shown on the aforementioned Plan and his servants, agents, employees and workmen, to enter upon the said premises for the purpose of repairing, painting, altering and maintaining the north side of building or buildings presently located on the said Lot 7, and the eaves, roofs and other projections thereof and for such purposes to erect and have on the said premises, as there shall be occasion, ladders, staging and equipment incidental to such operations.

BEING the same description as contained in Deed of Conveyance dated November 16, 1965, between Fraser Companies Limited, as Grantor, and Lucien Bernier, as Grantee, and duly registered in the Madawaska County Registry Office on November 17, 1965, as number 75161.

BEING the same lands and premises conveyed by Roland Bernier, Rachel Pelletier, Lucien Bernier and Catherine Bernier to Noranda Forest Inc. by Deed dated November 29, 1994 and registered in the Madawaska County Registry Office on November 30, 1994 in Book 790 at Page 378 as Number 190939.

#13

PID # 35135003

ALL THAT certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows:

"Bounded on the North by the Right of Way of the Trans-Continental Railway; on the East by the Madawaska River; on the South by the Saint John River; on the West by the Ferry Road."

Being the same, land conveyed in Deed dated January 12, 1920, having Philippe Chamberland and Joseph Emile Bard as Grantors and Louis Berube as Grantee and registered in the Madawaska County Registry Office in Book X-2, at pages 409 and 419, as Number 20118 on April 30, 1920.

Being the same land as Deeded to Lucienne Ouellette, wife of Lucien Ouellette by Anais Berube, widow of Louis Berube, by Deed dated September 15, 1977 and registered in the Registry Office for the County of Madawaska on September 25, 1979 in Book W-12, at Pages 803, 805 as Number 116.674, the said Deed having been approved for registration by Patrice Dube, Development Officer for the City of Edmundston on September 25, 1979.

#14

PID #35134519

All that certain lot, piece or parcel of land and premises situate, lying and being in the Town of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows:

"BEGINNING at a point on the North side of Aqueduct Street where line of Grantors intersects line of Alex Angers; thence going North for 100 feet until lot of land owned by Donald Cyr; thence going West until a reserved road; thence going South for 100 feet alongside said reserved road until Aqueduct Street; thence going East alongside said Aqueduct Street until place of beginning."

This description is derived from Deed dated October 18, 1950 and registered in the Registry Office for the County of Madawaska on December 14, 1950, in Book C-6, at Page 420, under Number 50,785 and having Belonie R. Cyr and Annie Cyr as Grantors and Freda Allain as Grantee.

BEING a portion of the lands and premises conveyed by Freda Allain, Donald R. Cyr and Oneil Cyr to Noranda Forest Inc. by Deed dated March 29, 1995 and registered in the Madawaska County Registry Office on April 28, 1995 in Book 800 at Page 458 as Number 192219.

#15

PID # 35134501

ALL that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows:-

"BEGINNING at a post on the northeasterly side line of Aqueduct Street; and post being the southwesterly angle of lot owned and occupied by Henri O. Gagnon; thence in a direction of North fifty-one degrees and one minutes east (N51° 01' E) along the westerly line of said Henri O. Gagnon lot the distance of one hundred (100) feet to another post; thence in a direction north thirty-eight degrees and fifty-one minutes west (N 38° 51' W) the distance of fifty (50) feet to another post; thence in a direction south fifty-one degrees and one minutes west (S 51° 01' W) for the distance of one hundred (100) feet to a post on the northeasterly side line of Aqueduct Street; thence following said street line in a direction south thirty-eight degrees fifty-one minutes east (S 38° 51' E) the distance of fifty (50) feet to the point of beginning." The directions are magnetic for the year 1917 and taken from the town plan of Edmundston of the same year.

This description is derived from a Mortgage dated December 20, 1971 and registered in the Registry Office for the County of Madawaska in Book V-8, at page 382, under number 87514 on December 22, 1971.

APPROVED FOR REGISTRATION by Patrice Dubé, Development Officer, City of Edmundston, on October 16, 1979.

BEING the same lands and premises as described in a Deed dated October 24, 1996 between Donald N. Doucet, Elizabeth-Ann Dorschner, and Gerard J. Noel as grantors to Noranda Forest Inc. as grantee, which Deed was duly registered in the Madawaska County Registry Office on October 25, 1996 in Book 854 at Pages 672-678 as Number 199176.

#16

PID #35134493

All that certain lot, piece or parcel of land and premises, situate, lying and being in the City of Edmundston, County of Madawaska and Province of New Brunswick, bounded and described as follows:-

"Beginning at a point on the northeasterly side of Aqueduct Street in the said Town of Edmundston where the dividing line between Lot No. 142 and Lot No. 143 intersects the said northeasterly side line of the said street, thence north forty-nine degrees thirty minutes (N. 49° 30' E.) east along the said dividing line between Lot No. 142 and Lot No. 143, one hundred and one and three one-tenths (101.3") feet, to an iron post; thence south thirty degrees thirty-two minutes (S. 30° 32' E.) east thirty-nine and seven tenths (39.7') feet to another iron post; thence south nineteen degrees nineteen minutes (S. 19° 19' E.) east twenty-nine and three tenths (29.3') feet to another iron post; thence south forty-nine degrees thirty minutes (S. 49° 30' W.) west eighty-five (85') feet to another iron post, or to the said northeasterly side line of the said Aqueduct Street; thence north thirty-nine degrees eight minutes (N. 39° 8' W.) west along the northeasterly side line of the said street, to the place of beginning, containing six thousand, two hundred and forty-nine and four tenths (6,249.4) square feet, or approximately fourteen one-hundredths (0.14) of an acre.

BEING the same lands and premises as described in a Deed dated July 8, 1983 between Rosalie Akerley as grantor and Fraser Inc. as grantee, which Deed was duly registered in the Madawaska County Registry Office on July 15, 1983 in Book O-15 at Page 170 as Number 133122.

#17

PID #35134485

"Beginning at an iron post situate on the easterly side of Aqueduct Street, said iron post marking the intersection of the southerly side line of the lands conveyed by Fraser Companies, Limited to Joseph D. Boucher under deed dated September 8th, 1938, with the aforesaid easterly side line of Aqueduct Street; thence at right angles to the said easterly side of Aqueduct Street in a northeasterly direction following the aforesaid southerly side line of the Joseph D. Boucher Lot for a distance of seventy-five (75) feet to a wooden stake; thence on an angle of seventy-four (74) degrees and forty-eight (48) minutes for a distance of sixty-six and eight tenths (66.8) feet or to a wooden stake on the northerly side line of Church Street; thence following the aforesaid northerly side line of Church Street in a southwesterly direction a distance of fifty-eight (58) feet or to its intersection with the easterly side line of Aqueduct Street; thence following the said easterly side line of Aqueduct Street in a northwesterly direction sixty-six (66) feet or to the point of beginning; excepting and reserving thereout and therefrom a triangular piece of land situate at the intersection of Church and Aqueduct Streets having a frontage of fifteen (15) feet on Aqueduct Street and a similar frontage of fifteen (15) feet on Church Street."

The whole being a portion of Lot No. 143 as conveyed by James H. Lynch and wife to Fraser Companies, Limited under deed dated December 4th, 1935 and registered in Book "Z-4", pages 347 and 348, under Official Number 33624 in the Registry Office, County of Madawaska and being the same as surveyed by Dy. R. L. Howie, August 30th, 1945.

Being the same lands and premises conveyed by Fraser Companies, Limited to Melvin Loudon by deed dated September 11, 1945 and registered in the Registry Office for the County of Madawaska on September 12, 1945 in Book O-5, page 679 under Official Number 42664.

BEING the lands described as First Parcel in a Deed dated August 5, 1983 between Muriel Loudon as grantor and Fraser Inc. as grantee, which Deed was duly registered in the Madawaska County Registry Office on August 8, 1983 in Book P-15 at Page 570 as Number 133410.

#18

PID 35181668

ALL that certain lot, piece or parcel of land situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows: -

"BEGINNING at a survey marker set at the division line between Parcel "A" and Parcel "B" herein described; thence Azimuth $169^{\circ}44'36''$ for a distance of 18.63 meters to a survey marker; thence Azimuth $86^{\circ}14'36''$ for a distance of 21.41 meters to a survey marker; thence Azimuth $86^{\circ}14'36''$ for a distance of 12.98 meters more or less to the southerly shore of Madawaska River; thence following the said southerly shore of Madawaska River in a westerly direction for a distance of 18.64 meters more or less to the division line between Parcel "A" and Parcel "B" herein described; thence Azimuth $87^{\circ}11'41''$ for a distance of 8.46 meters more or less to a survey marker; thence Azimuth $87^{\circ}11'41''$ for a distance of 23.16 meters to the survey marker being the point and place of beginning." All Azimuth are N.B. Grid related to N.B. Grid Monuments no. 5440 and 5439.

Containing 601 square meters and being shown as Parcel B on Subdivision Plan of the Joachim Bouchard Subdivision, in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, surveyed by Northern Surveyors Ltd., certified by E.L. Howie, N.B.L.S., dated July 7, 1981, and filed in the Registry Office of and for the County of Madawaska under official plan file no. 4752.

Together with a Right of Way in common for Fraser Inc., City of Edmundston and the Grantor, bounded and described as follows:-

"BEGINNING at point set on the division line between City of Edmundston lands (Glove Factory) and lands of the Grantor; thence Azimuth $178^{\circ}57'38''$ for a distance of 6.70 meters to a point; thence Azimuth $88^{\circ}07'55''$ for a distance of 4.27 meters to a point; thence Azimuth $349^{\circ}44'36''$ for a distance of 6.77 meters to the point; thence Azimuth $268^{\circ}07'55''$ for a distance of 3.19 meters to the point and place of beginning." All Azimuth are N.B. Grid related to N.B. Grid Monuments no. 5440 and 5439.

Containing 25 square meters and shown inset on Subdivision Plan of the Joachim Bouchard Subdivision, in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, surveyed by Northern Surveyors Ltd., certified by E.L. Howie, N.B.L.S., dated July 7, 1981, and filed in the Registry Office of and for the County of Madawaska under official plan file no. 4752.

Being the lands and premises described as Parcel 2 in a Deed to Fraser Inc. Limited dated August 17, 1981 and registered in the Madawaska County Registry Office on September 8, 1981, in Book E-14, at pages 407-411, as number 124996.

#19

PID #35181619

All that certain lot, piece or parcel of land and premises, situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, and being designated as Lot 5 on the "Plan of Survey of Real Estate Properties owned by Fraser Companies, Limited in the City of Edmundston, Madawaska County, N.B." prepared by C.M. Roy, N.B.L.S., under date of October, 1964 – February, 1965, which said Plan of Survey was approved by The Planning Commission of the City of Edmundston on the 2nd day of September, 1965, and filed in the Office of the Registrar of Deeds in and for the County of Madawaska on the 7th day of September, 1965, as Number 1507.

Being the same description contained in Deed Number 97,384, in Book "D-10", page 951, Adeline (Boucher) Albert to Adeline Albert.

Being the same lands and premises conveyed by Adeline Albert to Fraser Inc. by Deed dated January 15, 1981 and registered in the Madawaska County Registry Office on January 16, 1981 in Book T-13 at Page 33 as Number 122218.

#20

PID #35181577

All that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows:

"BEGINNING at a point on the northeasterly side of a reserved road on the westerly side of Madawaska River connecting Church Street and Rice Street in the said City of Edmundston on the westerly angle of the lot of land conveyed by Thomas A. Emmerson and Sophie, his wife, to one George Sirois by Deed bearing date the Twenty-Second day of April, A.D. 1910, said point being fifty-six and sixty-four hundredths feet distant from the southeasterly side of Rice Street; thence in a direction south thirty-nine degrees and fifteen minutes east by the magnet of the year 1910, along the northeasterly boundary of said reserved road for the distance of eighty feet; thence in a direction north fifty degrees and forty-five minutes east about two hundred and eighty feet; thence in a direction north fifty degrees and forty-five minutes east about two hundred and eighty feet to the westerly bank or shore of the Madawaska River; thence up along the said westerly bank or shore of the Madawaska River following the various courses thereof up stream in a northerly direction to the northwesterly boundary of the said lot of land conveyed by the said Thomas A. Emmerson and Sophie, his wife, to the said George Sirois; thence following the northwesterly boundary of said lot of land so conveyed to the said George Sirois to a direction south fifty degrees and forty-five minutes west for a distance of three hundred and thirty-five feet to the place of beginning."

Being the same land conveyed to Gabrielle Angers by Alex Angers estate and registered in the Madawaska County Registry Office on May 26, 1967, in Book V-7 at page 516 as number 78203.

BEING the same lands and premises conveyed by Gabrielle Angers to Fraser Inc. by Deed dated August 6, 1981 and registered in the Madawaska County Registry Office on August 12, 1981 in Book C-14 at Page 882 as Number 124629.

#21

PID 35186667

All those certain lots, pieces or parcels of land and premises situate, lying and being on the west side of Canada Road in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

"Beginning at a point where the division line of Farm Lot No. 10 and Farm Lot No. 11 meets the westerly sideline of Old Main Highway No. 2; thence from said point along said highway in a southerly direction for a distance of Four Hundred Ninety-Eight point six (498.6') until it strikes land owned by Antoine J. Albert; thence in a westerly direction for a distance of One Hundred and fifty (150') feet; thence in a southerly direction parallel with said highway for a distance of Three Hundred (300') feet until it strikes the northerly boundary line of Farm Lot No. 9; thence in a direction (N 79° 15' W) up to the rear line of said Farm Lot No. 10; thence at rear in a northerly direction until it strikes the boundary line of Farm Lot No. 11; thence in a direction (S 79° 15' E) until it strikes line (N 67° 30' E); thence along said line (67° 30' E) for a distance of six Hundred and Fifty-Five (655') feet or to the place of beginning. Being part of Farm Lot No. 10 owned by Levite Theriault, Parish of St. Jacques, Madawaska County, N.B., as per plan surveyed by Leon C. Leger, N.B.L.S., dated December 1970."

BEING one of the parcels conveyed by Levite J. Theriault and Isabelle Theriault to Thruway Motor-Inn Ltd. by deed dated December 1970 and registered in the Madawaska County Registry Office on September 1, 1971 in Book S-8, at Page 754, as No. 86819.

SAVING AND EXCEPTING therefrom the following conveyances:

1. All that certain lot, piece or parcel of land and premises conveyed by Thruway Motor-Inn Ltd. to Levite J. Theriault by deed dated August 25, 1971 and registered in the Madawaska County Registry Office on September 1, 1971 in Book S-8, at Page 758, as No. 86820.
2. Also, all that certain lot, piece or parcel of land and premises conveyed by Wandlyn Inns Ltd./Les Auberges Wandlyn Ltee. to Her Majesty the Queen in Right of the Province of New Brunswick as represented by the Minister of Transportation, by deed dated September 24, 1987 and registered in the Madawaska County Registry Office on October 22, 1987 in Book V-19, at Page 217, as No. 155255, and being referred to therein as Parcel 85-2.

BEING the same lands and premises described as Parcel Two conveyed by Wandlyn Inns Ltd. to Fraser Inc. by Deed dated March 12, 1992 and registered in the Madawaska County Registry Office on March 13, 1992 in Book 685 at Page 21 as Number 178182.

#22

PID # 35186519

All those certain lots, pieces or parcels of land and premises situate, lying and being on the west side of Canada Road in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

BEGINNING at a point where the division line between Grant Lot No. 9 and Grant Lot No. 10 intersects the western limit of Canada Road; then in a southeasterly direction along the western limit of Canada Road until it intersects the division line between Grant Lot No. 8 and Grant Lot No. 9; then in a southwesterly direction following the division line between Grant Lot No. 8 and Grant Lot No. 9 to the rear line of Grant Lot No. 9 in a northerly direction until it intersects the division line between Grant Lot No. 9 and Grant Lot No. 10; then following said division line in a northeasterly direction until it intersects the western limit of Canada Road, being the place of beginning.

SAVING AND EXCEPTING therefrom the following conveyances:

1. All that certain lot, piece or parcel of land conveyed by Charles H. Llewellyn and Wanda E. Llewellyn to Erne Deschenes by deed dated August 8, 1969 and registered in the Madawaska County Registry Office on August 28, 1969 in Book D-8, at Page 213, as No. 82545.
2. Also, all that certain lot, piece or parcel of land conveyed by Throughway Motor-Inn Ltd. to Gaston Guerrette by deed dated September 22, 1970 and registered in the Madawaska County Registry Office on October 14, 1970 in Book K-8, at Page 351, as No. 84796.
3. Also, all that certain lot, piece or parcel of land conveyed by Thruway Motor Inn Ltd. to Gaston Guerrette by deed dated October 20, 1972 and registered in the Madawaska County Registry Office on November 9, 1972 in Book D-9, at Page 598, as No. 89818.
4. Also, all that certain lot, piece or parcel of land conveyed by Thruway Motor Inn Ltd. to Gaston Guerrette by deed dated October 20, 1972 and registered in the Madawaska County Registry Office on November 9, 1972 in Book D-9, at Page 602, as No. 89819.

Being a portion of Grant Lot No. 9 conveyed by Kennedy Rentals Ltd. To Charles H. Llewellyn by deed dated August 8, 1969 and registered in the Madawaska County Registry Office on August 28, 1969 in book D-8, at Page 212, as No. 82544.

Being the same lands and premises described as Parcel One in a Deed conveyed to Fraser Inc. dated March 12, 1992 and registered in the Madawaska County Registry Office on March 13, 1992 in Book 685 at Page 21 as Number 178182.

#23

PID 35147495

ALL that certain lot, piece or parcel of land situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows: -

"BEGINNING at a survey marker set at the division line between lands of the City of Edmundston, (Glove Factory) and lands of the Grantor; thence Azimuth $169^{\circ}44'36''$ for a distance of 22.90 meters to a survey marker; thence Azimuth $87^{\circ}11'41''$ for a distance of 23.16 meters to a survey marker; thence Azimuth $87^{\circ}11'41''$ for a distance of 8.44 meters more or less to the southerly shore of Madawaska River; thence following said southerly shore of Madawaska River in a westerly direction for a distance of 24.32 meters more or less to the corner of a retaining wall; thence Azimuth $268^{\circ}07'55''$ for a distance of 3.36 meters more or less to a survey marker; thence Azimuth $268^{\circ}07'55''$ for a distance of 21.52 meters to the survey marker being the point and place of beginning." All Azimuth are N.B. Grid related to N.B. Grid Monuments no. 5440 and 5439.

Containing 635 square meters and being shown as Parcel "A" on Subdivision Plan of the Joachim Bouchard Subdivision, in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, surveyed by Northern Surveyors Ltd., certified by E.L. Howie, N.B.L.S., dated July 07, 1981, and filed in the Registry Office of and for the County of Madawaska under official plan file no. 4752.

Being the lands and premises described as Parcel 1 in a Deed to Fraser Inc. Limited dated August 17, 1981, and registered in the Madawaska County Registry Office on September 8, 1981, in Book E-14, at page 407, as number 124996.

#24

PID #35147065

All that certain lot, piece or parcel of land and premises situate, lying and being in the Parish of Madawaska, in the County of Madawaska and Province of New Brunswick, bounded as follows, to wit:-

"BEGINNING at an iron post standing in the northwestern limit of Aqueduct Street and at the most western angle of Lot Number One Hundred and Thirty-Nine and One-Half granted to T.A. Emmerson in the Town of Edmundston, thence running by the magnet of 1929 north fifty-one degrees and fifty-four minutes east along the northwestern limit of said Lot two chains and eighty three links or to a point distant three chains from a post in the southwestern bank or shore of the Madawaska River and measured on a course normal thereto, thence in a northwesterly and northeasterly direction parallel to said bank or shore to a point in the southeastern limit of Lot Number One granted to Francis Rice and distant three chains from a post on the southwestern bank or shore of the Madawaska River and measured as heretofore, thence south fifty-one degrees and fifty-four minutes west along the said southeastern limit of Lot Number One granted to Francis Rice two chains and eighty three links to a post standing at a point where the northwestern prolongation of the northeastern limit of Aqueduct Street intersects the southeastern limit of said Lot Number One, thence south thirty-eight degrees and six minutes east along said prolongation of said Street eighty six links to the place of beginning. Containing Twenty three Hundredths of an Acre, more or less, and distinguished as the Northeast Part of Rice Street, within the Town of Edmundston."

This description is derived from a Grant to the City of Edmundston which said grant is dated the 1st day of February, A.D. 1930 and registered in the Registry Office for the County of Madawaska in Book R-4, at page 526-527 under official number 19885 on the 24th day of February, A.D. 1930.

BEING the same lands and premises conveyed by The City of Edmundston to Fraser Inc. by Deed dated May 5, 1983 and registered in the Madawaska County Registry Office on May 6, 1983 in Book I-15 at Page 236 as Number 131926.

#25

PID #35257476

All that certain lot, piece or parcel of land situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows:-

"BEGINNING at the intersection of the property line of Fraser Inc. (formerly Laure Marquis) and Guy Charest with the westerly limit of the new Trans Canada Highway; thence following said property line in a westerly direction to the northerly limit of a Crown Reserved Road (Chemin Rossignol); thence following said limit in a northerly direction to the property line between Guy Charest and Raymond Parent and Olive St. Onge; thence following said property line, along Raymond Parent and Olive St. Onge to the limit of the new Trans Canada Highway; thence following said limit in a southerly direction to the point of beginning.

Being part of Grant lot no. 13 and 14 and containing approximately 40 hectares.

And being part of the same lands conveyed to Guy Charest by Suzanne Dumont by deed dated April 3, 1973 and registered in the Madawaska County Registry Office on April 4, 1973 in Book H-9, at page 93 as number 90771, and by deed dated October 1, 1976 and registered in the Madawaska Registry Office on October 4, 1976 in Book Y-10, at Page 538 as Number 103223.

Same having been Approved for Registration by Maurice D'Amours, "agent d'aménagement Commission d'Urbanisme du Madawaska" on August 8, 1985 by an Agreement of Purchase and Sale dated August 8, 1985 and registered in the Registry Office for the County of Madawaska on August 9, 1985, in Book H-17, page 519, as number 142295.

Being the same lands and premises conveyed by Guy G. Charest and Blanche Charest to Fraser Inc. by Deed dated January 15, 1986 and registered in the Madawaska County Registry Office on January 24, 1986 in Book Number U-17 at Page 658 as Number 144383.

#26

PID # 35135060

All that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, and being designated as Lot 9 on the "Plan of Survey of Real Estate Properties owned by Fraser Companies, Limited in the City of Edmundston, Madawaska County, N.B." prepared by C. M. Roy, N.B.L.S. under date of October, 1964 – February, 1965, which said Plan of Survey was approved by the Planning Commission of the City of Edmundston on the 2nd day of September, 1965, and filed in the Office of the Registrar of Deeds in and for the County of Madawaska on the 7th day of September, 1965, as number 1507, the whole being hereinafter sometimes referred to as "the said premises".

BEING the same lands and premises conveyed by Georgette Ringuette to Noranda Forest Inc. by Deed dated February 22, 1996 and registered in the Madawaska County Registry Office on March 5, 1996 in Book 832 at page 353 as number 196137.

#27

PID # 35135052

All that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick and being designated as Lot 8 on the "Plan of Survey of Real Estate Properties owned by Fraser Companies, Limited in the City of Edmundston, Madawaska County, N.B." prepared by C.M. Roy, N.B.L.S., under date of October, 1964 - February 1965, which said Plan of Survey was approved by The Planning Commission of the City of Edmundston on the 2nd day of September, 1965 and filed in the Office of the Registrar of Deeds in and for the County of Madawaska on the 7th day of September, 1965, as Number 1507, the whole being hereinafter sometimes referred to as "the said premises".

TOGETHER WITH the right to the Grantee, his servants, agents, employees and workmen, to enter upon Lot 7 shown on the aforementioned Plan for the purpose of repairing, painting, altering and maintaining the north side of the dwelling presently located on the said premises and the eaves, roofs and other projections thereof, and to enter upon lands of the Grantor located to the west of the said premises shown on the aforementioned Plan for the purpose of repairing, painting, altering and maintaining the west side of the garage presently located on the said premises and the eaves, roofs and other projections thereof, and for such purposes to erect and have on the said Lot 7 and lands of the Grantor located to the west of the said premises, as there shall be occasion, ladders, staging and equipment incidental to such operations.

SUBJECT TO the right of the owner for the time being of Lot 9, shown on the aforementioned Plan and his servants, agents, employees and workmen, to enter upon the said premises for the purpose of repairing, painting, altering and maintaining the north side of the dwelling presently located on the said Lot 9, and the eaves, roof and other projections thereof and for such purposes to erect and have on the said premises, as there shall be occasion, ladders, staging and equipment incidental to such operations.

BEING the same parcel of land already conveyed to Mike Bard and Diane Cyr by Renaud Morel and his wife, Louise Morel, by Deed dated December 5, 1994 and said Deed registered in the Madawaska County Records on December 5, 1994 in Book 790, at page 599, as number 190975.

BEING the same lands and premises conveyed by Mike Bard and Diane Cyr to Noranda Forest Inc. by Deed dated September 15, 1995 and registered in the Madawaska County Registry Office on September 22, 1995 in Book 817 at Page 671 as Number 194199.

#28

PID # 35135045

All that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, and

BEING DESIGNATED as Lot No. 7 on the Plan of Survey of Real Estate Properties owned by Fraser Companies, Limited in the City of Edmundston, Madawaska County, N.B., prepared by C.M. Roy, N.B.L.S., under date of October 1964 - February 1965, which said Plan of Survey was approved by the Planning Commission of the City of Edmundston on the 2nd day of September, 1965 and filed in the Office of the Registrar of Deeds in and for the County of Madawaska on the 7th day of September, 1965, as Number 1507.

TOGETHER WITH the right to the Grantee, his servants, agents, employees and workmen to enter upon Lot 6 shown on the aforementioned Plan for the purpose of repairing, painting, altering and maintaining the north side of the building or buildings presently located on the said premises and the eaves, roofs and other projections thereof and for such purposes to erect and have on the said Lot 6, as there shall be occasion, ladders, staging and equipment incidental to such operations.

SUBJECT TO the right of the owner for the time being of Lot 8, shown on the aforementioned Plan and his servants, agents, employees and workmen to enter upon the said premises for the purpose of repairing, painting, altering and maintaining the north side of the building or buildings presently located on the said Lot 8, and the eaves, roof and other projections thereof and for such purposes to erect and have on the said premises, as there shall be occasion, ladders, staging and equipment incidental to such operations.

BEING the same as appear in Deed dated November 1st, 1965 between Fraser Companies, Limited and George Dufour, registered on November 2nd, 1965 in Book Q-7, at page 144, as number 75080.

BEING the same lands and premises conveyed by Georgette Thibodeau and Ida Dufour to Noranda Forest Inc. by Deed dated October 24, 1995 and registered in the Madawaska County Registry Office on October 30, 1995 in Book 821 at page 557 as number 194728.

#29

PID #35181494

All that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston in the County of Madawaska and Province of New Brunswick, bounded and described as follows: BEGINNING at a post on the north side of Aqueduct Street where the land of the Grantors meets the land of Alex Angers; thence going north along the line of the said Alex Angers until the Madawaska River; thence along the said Madawaska River until the land of Gilles Sirois; thence going south along the line of the said Gilles Sirois for one hundred and seventeen (117) feet and following afterwards a certain right of way until Aqueduct Street; thence going west along the said Aqueduct Street until the place of beginning.

Being the same lands and premises conveyed to Noella Sirois by the Gilles Sirois Estate (Last Will and Testament) registered in Book E-10, page 354 as #097510 on May 6, 1975.

BEING the same lands and premises described as Parcel Three in Deed dated August 6, 1981 conveyed by Noella Sirois to Fraser Inc. and registered in the Madawaska County Registry office on August 12, 1981 in Book C-14 at Page 893 as Number 124631.

#30

FID #35273648

ALL that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows:

"BEGINNING at a post 100 feet distant from Aqueduct Street where the most northeastern corner of lot of land of Freda Allain meets the line of Alex Angers; thence going north along the line of the said Alex Angers for 25 feet until a post; thence going west until the land of Fraser Companies; thence going south for 25 feet along the land of Fraser Companies Ltd. until the land of Freda Allain; thence along the line of Freda Allain in a straight line until the land of Alex Angers or place of beginning."

This description is derived from Deed dated May 16, 1959 and registered in the Registry Office for the County of Madawaska on May 20, 1959, in Book W-6, at Page 297, under Number 63,283 and having Donald Cyr and Gilberte Cyr as Grantors and Freda Allain as Grantee.

TOGETHER with a right-of-way from Aqueduct Street on the reserved road on land of Freda Allain until it reaches the above described lot owned by Donald Cyr. This right-of-way is for the Grantees, heirs, executors and assigns.

This description is derived from Deed dated September 4, 1981 and registered in the Registry Office for the County of Madawaska on September 9, 1981, in Book E-14, at Page 556, under Number 125028 and having Gilberte Cyr as Grantor, Freda Allain as Grantee and Donald R. Cyr as Party of the Third Part.

BEING the same lands and premises conveyed by Freda Allain, Donald R. Cyr and Oneil Cyr to Noranda Forest Inc. by Deed dated March 29, 1995 and registered in the Madawaska County Registry Office on April 28, 1995 in Book 800 at Page 458 as Number 192219.

#31

PID #35160662

All that certain lot, piece or parcel of land and premises situate, lying and being in the Parish of Madawaska, in the County of Madawaska and Province of New Brunswick, bounded and described as follows:

"BEGINNING at the intersection of the property line between Roger Daigle and Kennedy Developments Ltd. with the limit of the new Trans-Canada Highway; thence following said property line in a westerly direction to Chemin Rossignol; thence following said Chemin Rossignol in a northerly direction to the property line between Antonio Toussaint and Laure Marquis; thence following said property line in an easterly direction to the limit of the new Trans-Canada Highway; thence following said limit in a southerly direction to the point of beginning."

Being Granted Lot No. 11 and containing approximately 50 hectares, more or less.

Being a consolidation of two parcels of land derived from deed of Sylvio Daigle to Antonio Toussaint and Lucille Daigle, registered as number 135709 in Book Z-15, at page 367, and registered on January 16, 1984 and from Deed of Roger Daigle registered as number 69817, in Book G-7, at page 639, dated February 6, 1963. Both Deeds filed in the Madawaska County Registry Office.

BEING the same lands and premises conveyed by Antonio Toussaint et al to Fraser Inc. by Deed dated July 25, 1985 and registered in the Madawaska County Registry Office on July 25, 1985 in Book G-17 at Page 562 as Number 142142.

SAVE AND EXCEPT all those lands and premises described in a Deed to Antonio Toussaint and Lucille Daigle registered in the Madawaska County Registry Office on January 16, 1984 in Book Z-15 at Page 367 as Number 135709.

#41 35320985

#32

PTD #35173400

All that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston in the County of Madawaska and Province of New Brunswick, bounded and described as follows:

PARCEL ONE: (Honoré Cyr Lot)

Beginning at the point on the easterly bank or shore of the Madawaska River where the division line between the lands of the said Honoré Cyr and land of the James Murchie's Sons Company meets the said River, thence in an easterly direction along said division line between the lands of the said Honoré Cyr and land of the said James Murchie's Sons Company to the westerly boundary of the land of the Temiscouata Railway Company, thence in a northerly direction along the land of the Temiscouata Railway Company to the division line between land of the said Honoré Cyr and land of Xavier Hebert, thence in a westerly direction along said division line to the easterly bank or shore of the Madawaska River, thence down along the easterly bank or shore of the Madawaska River in a southerly direction to the place of beginning, said lot of land being bounded on the westerly side by the Madawaska River, on the southerly side by land conveyed to James Murchie's Sons Company by Eloi Cyr and wife, on the easterly side by the land of the Temiscouata Railway Company, and on the northerly side by land of Xavier Hebert. Being the same lands and premises conveyed by Honoré Cyr and wife to Donald Fraser & Sons, Limited, by Indenture bearing date the 21st day of March, A.D. 1911, and duly recorded in Madawaska County Records in Book J-1, pages 563 to 566 under official number 13767, the 12th day of December, A.D. 1912. Being the tract described as the Honoré Cyr Lot.

PARCEL TWO: (Eighth Tract)

All that certain piece or parcel of land situate, lying and being in the Parish and County of Madawaska and Province of New Brunswick bounded as follows:- On the front by the Madawaska River, on the rear by the Temiscouata Railway and on the upper and lower sides by the sides of land now belonging to the said Eloi Cyr, being part of lot Number Three.

Being the same lands and premises conveyed by Fraser Limited to Fraser Companies, Limited by Deed dated September 1, 1917 and registered in the Madawaska County Registry Office in Book O-2 at Pages 332-365 as Number 17821.

#33

PID #35165745

All that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows:

"BEGINNING at the intersection of the property line between Fraser Inc. and Laure Marquis with the westerly limit of the new Trans Canada Highway; thence following said property line in a westerly direction to the northerly limit of a Crown Reserved Road (Rossignol Road); thence following said limit in a northerly direction to the property line between Laure Marquis and Guy Charest; thence following said property line in an easterly direction to the limit of the new Trans Canada Highway; thence following said limit in a southerly direction to the point of beginning."

BEING part of Granted Lot No. 12 and containing approximately 38 hectares, more or less.

BEING the same lands and premises conveyed by Laura Mai Marquis and Louis Marquis to Fraser Inc. by Deed dated August 8, 1985 and registered in the Madawaska County Registry Office on August 8, 1985 in Book H-17 at Page 494 as Number 142288.

372

#42 35320944
#43 35320936
#44 35320928
#45 35320910
#46 35320902
#47 35320886

Being a portion of PID 35147305

That parcel of land and premises being in:

Place Name: Edmundston
Parish / County: Madawaska/Masawaska
Province: New Brunswick

Deed 17821 – Frank Rice Lot

“Beginning at a point on the northerly boundary of Rice Street 290 feet distant from the easterly boundary of Canada Road, measured easterly along said northerly boundary of Rice Street, thence northerly and parallel with Canada Road for a distance of 110 feet to a post; thence westerly and parallel with Rice Street for a distance of 125 feet to a post on the northwest corner of land conveyed to Lea Landry by the said J. Frank Rice by deed dated November 4th, 1915 registered in the office of the Registrar of Deeds in and for the County of Madawaska in Book J-2 No. 16433; thence southerly along the westerly boundary of said land of Lea Landry for a distance of 10 feet to a post standing on the north east angle of land of conveyed to Annie Baker by the late Annie Rice by deed dated May 30th, 1912 and registered in said Office in Book X-1 No. 13319 thence westerly and parallel with Rice Street to the easterly boundary of land conveyed to Ronald Belanger by the late Annie Rice by deed dated March 9th, 1912 registered in said Office in Book W-1 No. 13144; thence northerly preserving a distance of 100 feet from the easterly boundary of Canada Road for a distance of 1816 feet to a post on the north east corner of land agreed to be sold to Louis Plant by Annie Rice by Agreement dated February 13th, 1912, registered in said Office in Book W-1 No. 13136, thence easterly along the southerly boundary of land conveyed to Mathilde Perron by the said J. Frank Rice by deed dated September 23rd, 1914, registered in said office in Book G-2 No. 15830, for a distance of 36 feet to the southeast corner of said land of Mathilde Perron for a distance of 53 feet to the north east corner of her said land; thence westerly along the northerly boundary of her said land for a distance of 36 feet to the south east corner of land conveyed to Mathew Ouellette by the late J. Francis Rice by deed dated February 25th, 1902 registered in said office in Book X No. 7049, thence northerly preserving a distance of 100 feet as follows:

On the eastern side by the land of Tenuscouata Railway Company purchased from the said Florent Martin on the southerly side of land of said Tenuscouata Railway Company, purchased from one T. Medley Richards, on the west side of the Madawaska River and on the north by land owned by Maxine Martin.

Being the same lands and premises mentioned and described in the deed from Florent Martin and wife to the said Fraser Limited, by Indenture bearing date the 22nd day of March, A.D. 1917 and duly recorded in Madawaska County recorded in Book M-2, pages 696-698 under official number 17334 the twenty fourth day of March A.D. 1917.

BEING the same lands and premises conveyed by Fraser Limited to Fraser Companies Limited in a Deed dated September 1, 1917 and registered in the Office of the Registrar of Deeds in and for the County of Madawaska under date of September 7, 1917 in book 0-2 at Page 332 as Number 17821.

Deed 17821 – Leonie Fournier Lot

Leonie Fournier Lot--

ALSO all that certain lot, piece or parcel of land and premises situate, lying and being in the Town of Edmundston in the County of Madawaska aforesaid, bounded and described in the conveyance thereof from Francis Fournier and Catherine his wife, Florent Fournier and Annie his wife, Cecile Fournier, Delia Fournier, Michel Fournier, Maxine Cyr and Mary Elizabeth his wife to the said Leonie Fournier, bearing date the fifteenth day of October, A.D. 1910, registered in the Office of the Registrar of Deeds in and for said County of Madawaska in Book O, pages 683-686, and numbered 6609 in said Book, as follows: namely –

On the front or south by the highway road leading from Edmundston to Riviere du Loup known as Canada Road, on the north by the river Madawaska, on the west by land occupied by Joseph L. Hebert and on the east by land owned and occupied by J. Francis Rice, being a portion of the residue of lot number two (2) granted to Michel Lighe lying on the northeast side of said Canada Road and containing forty five acres, more or less, as by reference to said conveyance or to the said registry thereof will appear.

BEING the same lands and premises mentioned and described in the deed thereof from Leonie Fournier and Michel Fournier her husband, to the said Fraser Limited, bearing date the twelfth day of March, A.D. 1917 and duly recorded in Madawaska County records in Book M-2, pages 645-647 under official number 17315 the fifteenth day of March, A.D., 1917.

TOGETHER WITH THE BENEFIT of all the flowage and other rights and easements, given, granted, sold, conveyed and released by Maxine Martin and others to the said Fraser Limited by Indenture bearing date the third day of November, A.D. 1916, and duly recorded in Madawaska County records in Book N-2, pages 248 to 256 under official number 17474, the seventh day of May, A.D. 1917.

TOGETHER WITH THE BENEFIT of all the flowage and other rights and easements, given, granted, sold, conveyed and released by Antoine Levesque to the said Fraser Limited by Indenture bearing date the 29th day of January, A.D. 1917, and duly recorded in Madawaska County records in Book N-2, pages 236 to 238 under official number 17470, the fourth day of May, A.D. 1917.

TOGETHER WITH THE BENEFIT of all the flowage and other rights and easements, given, granted, sold, conveyed and released by Lea Paradis to the said Fraser Limited by Indenture bearing date the fourth day of January, A.D. 1917, and duly recorded in Madawaska County records in Book M-2, pages 466 to 468 under official number 17242, the second day of February, A.D. 1917.

BEING the same lands and premises conveyed by Fraser Limited to Fraser Companies Limited in Deed dated September 1, 1917 and registered in the Office of the Registrar of Deeds in and for the County of Madawaska under date of September 7, 1917 in Book O-2 at Page 332 as Number 17821.

SAVE AND EXCEPT Lot 2004-A as shown on a Plan Lotissement Fraser Papers Inc., registered in the Madawaska County Registry Office on April 22, 2005 as Plan #20149531.

#34 35321058
 #35 35321041
 #36 35321033
 #37 35321025
 #38 35321017
 #39 35321009
 #40 35320993
 #51

PID #35265651

PARCEL ONE:

All that certain piece, parcel or lot of land situate, lying and being in the City of Edmundston, County of Madawaska and Province of New Brunswick, on the eastern side of Madawaska River, described as follows:- Beginning at a point on the western side of Victoria Street where the division line between lands owned by Florent Martin and land owned by Florent Fournier intersects the western side of Victoria Street; thence south 75 degrees 45 minutes west for a distance of 135 feet to the eastern boundary of the Temiscouata Railway right-of-way; thence following said boundary in a southeasterly direction for a distance of 50 feet; thence north 75 degrees 45 minutes east for a distance of 130 feet to the western boundary of Victoria Street; thence along the western boundary of said Victoria Street north 10 degrees 75 minutes west for the distance of 50 feet to the place of beginning, as will more fully appear by reference to the plan hereto annexed, and made by John Emmerson, D.L.S., which said plan forms part of this conveyance.

Being the same lands and premises conveyed by Florent Fournier & wife to Fraser Companies Ltd. by Deed dated May 10, 1929 and registered in the Madawaska County Registry Office in Book L-4 at Pages 139-141 as Number 29189.

PARCEL TWO:

All that certain piece, parcel or lot of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska, in the Province of New Brunswick, bounded and described as follows:- Beginning at a point on the western boundary of Victoria Street where the line dividing land formerly owned by Florent Fournier and Florent Martin intersects the said western boundary of said Victoria Street; thence north 10 degrees 57 minutes west for a distance of 40 feet; thence south 75 degrees 45 minutes west for the distance of 138 ft. more or less to the eastern boundary of the Temiscouata Railway right of way; thence south following said boundary of said Temiscouata Railway for a distance of 40 feet; thence north 75 degrees 45 minutes east for a distance of 135 feet to the place of beginning. The same being part of lot owned by said Florent Martin on the eastern side of Victoria Street, and the same being the land over which the wires of the Hydro Electric Transmission line of Fraser Companies, Limited have been strung.

Being the same lands and premises conveyed by Florent Martin to Fraser Companies, Limited by Deed dated August 26, 1929 and registered in the Madawaska County Registry Office in Book L-4 at Pages 175-177 as Number 29457.

PARCEL THREE: (Ninth Tract)

Also all that certain piece or parcel of land and premises situate, lying and being in the City of Edmundston aforesaid, conveyed by Joseph Martin (Menock) and Olive his wife, to James Murchie's Sons Company by deed bearing date the fifteenth day of July A.D. 1910, registered in the Office of the Registrar of Deeds in and for the County of Madawaska in Book P-1, pages 503, 504, 505, 506 and 507 by the number 11874 and in said deed and subject to the provisos therein contained described as follows, to wit:- Beginning at a post standing on the division line between said lot of land owned by said Joseph Martin (Menock) and land owned and occupied by one Elot P. Cyr at a point where the Temiscouata Railway Company lands cross said division line, thence from said post in a southerly direction following said division line till it strikes the Madawaska River at a post, thence in an easterly direction following said Madawaska River down stream till it strikes the division line between said lot of land owned and occupied by Joseph Martin (Menock) and lot of land owned and occupied by one Joseph M. Martin to a post, thence in a northerly direction following said division line last above mentioned till it strikes land owned and occupied by the Temiscouata Railway Co. to a post, thence in a westerly direction following said land owned and occupied by Temiscouata Railway Co. to the place of beginning.

Being referred to as the Ninth Tract in Deed dated September 1, 1917, Fraser Limited to Fraser Companies, Limited, registered in the Madawaska County Registry Office in Book O-2 at Page 332 as Number 17821.

PARCEL FOUR: (Maxime Martin Lot)

All that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston in the County of Madawaska and Province of New Brunswick, bounded and described as follows: On the front by the Madawaska River, on the rear by the right of way land of the Temiscouata Railway Company, and on the upper and lower sides by lands owned by the said Fraser Companies, Limited, said lot, piece or parcel of land hereby conveyed or intended so to be being designated as lot number two (2) on the north east side of the Madawaska River aforesaid, on the plan filed with the Lieutenant Governor in Council, pursuant of Chapter 66 of 8 George V 1918.

Being the same lands and premises conveyed by Maxime Martin to Fraser Companies, Limited by Deed dated July 24, 1920 and registered September 9, 1920 in the Madawaska County Registry Office in Book A-3 at Pages 636-638 as Number 20890.

PARCEL FIVE: (Florent Martin Lot)

Also all that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston aforesaid, bounded and described as follows:- On the eastern side by the land of Temiscouata Railway Company purchased from the said Florent Martin, on the southerly side by land of said Temiscouata Railway Company, purchased from one Medley Richards, on the west side of the Madawaska River, and on the north by land owned by Maxime Martin. Being the same lands and premises mentioned and described in the deed from Florent Martin and wife to the said Fraser Limited, by Indenture bearing date the 22nd day of March A.D. 1917, and duly recorded in Madawaska County Records in Book M-2, pages 696 to 698 under official number 17334 the twenty-fourth day of March, A.D. 1917.

Being referred to as Florent Martin Lot in Deed dated September 1, 1917, Fraser Limited to Fraser Companies Limited, registered in the Madawaska County Registry Office in Book O-2 at Page 332 as Number 17821.

PARCEL SIX: (Temiscouata Railway Company Lot)

Also all that certain lot of land situate in the City of Edmundston in the County of Madawaska and described in a certain Indenture bearing date the fourth day of March, A.D. 1917, made between the said Fraser Limited of the one part, and the Temiscouata Railway Company, and duly recorded in Madawaska County records in Book N-2, pages 242 to 247 under official number 17473 the 5th day of May A.D. 1917, as follows:- Beginning at a point on the easterly bank or shore of the Madawaska River where the division line between the lands belonging to Fraser Limited conveyed by Xavier Hebert and Marguerite Hebert his wife to John G. Murchie by deed dated August 14th, 1885 and by James Murchie's Sons Company to said Fraser Limited, and the lands belonging to the Temiscouata Railway Company conveyed to it by Xavier Hebert and Marguerite his wife, and Paul Hebert and Annie his wife, meets the said Madawaska River, thence up along the easterly bank or shore of the Madawaska River in a northerly direction following the various courses of said River to the division line between the land of the Temiscouata Railway Company and land belonging to Florent Martin, thence along said division line to a point distant ten feet from the top of the bank along said easterly side of the Madawaska River, thence in a southerly direction and maintaining a distance of ten feet from the top of said bank along said river to a point twenty five feet distant at right angles northerly from the centre line of the proposed railway of Fraser Limited, leading to the proposed railway bridge of Fraser Limited across the Madawaska River all as shown on the said plan drawn by John T. Emmerson hereinbefore mentioned, thence in an easterly direction passing a point ten feet distant southerly from the southerly corner of the coal shed of the said Temiscouata Railway Company to a point ten feet distant at right angles westerly from the centre of the main line track of the Temiscouata Railway, thence in a southerly direction in a line parallel with the centre of said main line track to the northerly boundary of said lands belonging to said Fraser Limited, thence along the northerly boundary of said land of Fraser Limited to the place of beginning. Saving and excepting out of the lands and premises hereby conveyed or agreed to be conveyed by the said Fraser Limited to the Temiscouata Railway Company by way of exchange a lot of land situate in the City of Edmundston aforesaid, and bounded and described in the said Indenture made between the said Fraser Limited and the Temiscouata Railway Company, and dated the fourth day of March A.D. 1917 as hereinbefore set forth.

Being referred to as Temiscouata Railway Company Lot in Deed dated September 1, 1917 Fraser Limited to Fraser Companies Limited registered in the Madawaska County Registry Office in Book O-2 at Page 332 as Number 17821.

PARCEL SEVEN:

ALSO ALL our right, title and interest as Heirs of Marguerite Sarlabous in and to four (4) rods in width of that part of Lot No. 1, of the "Sarlabous Estate" which fronts on the Madawaska River, together with all riparian rights thereto attached.

Being a portion of the lands and premises conveyed by Delvina Sarlabous et al to Fraser Companies, Limited by Deed dated June 15, 1945 and registered in the Madawaska County Registry Office in Book O-5 at Pages 283-285 as Number 42,303.

#52

PID #35233964

All those certain lots, pieces or parcels of land situate, lying and being in the Town of Edmundston, in the County of Madawaska and Province of New Brunswick, and being parts of the Sarlabous Estate in parts of Lot No. 1, granted to Joseph Hebert and bounded and described as follows:

BEGINNING at the intersection of the northwesterly limit of 31st Avenue and the southerly limit of Hebert Boulevard as shown on a certain plan showing subdivision of Sarlabous Estate, filed in the Madawaska County Registry Office as Plan #334; thence south 52° 35' West along the northwestern boundary or limits of said 31st Avenue for a distance of two hundred sixty-nine and seven tenths (269.7") feet to a wooden post at the northeastern corner of lot sold to Adelard Levesque; thence northwesterly along the northeastern boundary of said Adelard Levesque's lot for a distance of one hundred two and two tenths (102.2") feet to a point at a rectangular distance of one hundred (100') feet from the northwestern boundary of 31st Avenue; thence south 52° 35' West along the rear boundary of said Adelard Levesque's lot for a distance of fifty (50') feet to a point on the northeastern boundary of the Transmission Line right-of-way of Fraser Companies, Limited (now Nexfor Inc.); thence in a southeasterly direction following along the northern boundary of said Transmission Line right-of-way to a wooden post at its intersection with the northwest boundary of 31st Avenue aforesaid; thence south 52° 35' West along the northwest boundary of said 31st Avenue until it intersects the northeastern limit of Martin Street; thence in a northwesterly direction along the said northeastern limit of Martin Street until it intersects the southern limit of Hebert Boulevard; thence along the southern limit of said Hebert Boulevard in an easterly direction to the place of beginning.

Being a remnant of the Third Parcel of land described in Deed dated June 15, 1945 from Delvina Sarlabous et al to Fraser Companies, Limited and registered in the Madawaska County Registry Office in Book O-5 at pages 283-285 as Number 42,303.

#53

PID 35231901

All that certain lot, piece or parcel of land and premises situate, lying and being in the Town of Edmundston, in the County of Madawaska and Province of New Brunswick, more particularly bounded and described as follows:

BEGINNING at a point where the northerly boundary line of lot Letter B interests the easterly limits of the proposed street running from Hall Street to Canada Road as shown on the Plan of Lands prepared by John T. Emmerson of part of the property of the Late Michel Tighe, dated September 8th, 1925; thence from the point thus established following along the aforementioned northerly boundary line of Lot Letter B in a northeasterly direction a distance of 38 feet, more or less, or to the point of intersection with the rear division line boundary of Lot No. 5; thence following the said rear division line boundary of Lot No. 5, in a north westerly direction a distance of 50 feet, more or less or to the point of intersection with the southerly boundary line of Lot No. 7, thence at right angles to the rear division line boundary of lot No. 5 in a south westerly direction a distance of 12 feet, more or less or to the point of intersection with the easterly limits of the proposed street, running from Hall Street to Canada Road; thence following along the said easterly limits of the aforementioned proposed street in an southerly direction a distance of 58.7 feet, more or less, or to the point of beginning. Distinguished as part of Lot No. 6, on the said Plan of Lands prepared by John T. Emmerson of part of the property of the late Michel Tighe. The whole as shown coloured red on the plan attached hereto.

Being the same lands and premises conveyed by Joseph Deschenes, Maxime Bellefleur, Lucienne Bellefleur to Fraser Companies Limited by Deed dated the 23rd day of October, 1950 and registered in the Madawaska County Registry Office as Document 50602 in Book C6, at Page 214

#50 35320837

#54

PID #35144088

1. All that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows:-

"BEGINNING at a point in the divisional line of lot owned and occupied by Philomene Gagnon and lot herein conveyed on the northerly side of Aqueduc Street, thence following said Aqueduc Street in a westerly direction for a distance of fifty-nine feet to a point; thence from said point by a straight line running in a northerly direction and parallel with the said divisional line of lot owned and occupied by the said Philomene Gagnon and lot herein conveyed to the Madawaska River, to a point as would appear in a certain deed made between Thomas A. Emmerson and wife and George Sirois dated the 22nd day of April, A.D., 1910, and recorded in Book U-1, pages 495 to 498 both inclusive of the Madawaska County Records, thence from said point following the said various courses along the west bank or shore of the Madawaska River as per description described in the said deed of Thomas A. Emmerson to George Sirois down stream in a southerly direction to the said divisional line between lot owned by Philomene Gagnon and lot herein conveyed to a point, thence following said divisional line in a southerly direction for a distance of one hundred and seventy-one (171) feet to the place of beginning and being part of the same lot deeded by the said George Sirois and wife to the said Elizabeth Hebert by Deed dated the 10th day of November, A.D. 1911 and registered in Book W-1, pages 628 to 631 both inclusive of the Madawaska County Records.

AND BEING the same lands and premises that were conveyed by Elizabeth Hebert to Henry Gagnon by Deed dated August 25th, 1919 and registered in the Office of the Registrar of Deeds for the County of Madawaska on August 25th, 1919 in Book V-2, page 697 as No. 19719."

2. ALL that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows: To wit:

"BEGINNING at a post standing at the southwestern corner of Lot owned and occupied by one Fortunat Gagnon at a point where it strikes a reserved road, thence in a westerly direction following said reserved road for the distance of ninety-nine feet to a post, thence at a right angle in a northerly direction for the distance of two hundred and eighteen feet to the bank or shore of the Madawaska River to a post, thence in an easterly direction following said Madawaska River down stream for the distance of ninety-nine feet to the division line of lot owned and occupied by Fortunat Gagnon to a post, thence in a southerly direction following said divisional line above-mentioned, for the distance of one hundred and seventy-eight feet (178 ft.) to above-mentioned reserved road and place of beginning."

The same being part of Lot No. 142 granted to Thomas Emmerson on the western side of the Madawaska River.

AND BEING the same lands and premises that were conveyed by Sophie Emmerson to Philomene Gagnon by Deed dated May 14th, 1908 and registered in the office of the Registrar of Deeds for the County of Madawaska on May 14th, 1908 in Book J-1, page 344 as No. 10143.

AND ALSO BEING the same lands and premises that were conveyed by Philomene Gagnon to Henry Gagnon by Last Will and Testament dated July 21st, 1941. The said Last Will and Testament and necessary Affidavits were registered in the office of the

Registrar of Deeds for the County of Madawaska in Book H-5, page 468 as Number 38042 on July 21st, 1941.

EXCEPTING AND RESERVING THEREFROM that part of the said lands and premises that were conveyed by Henry Gagnon and wife, Delina Gagnon to Gerard Michaud by Deed dated March 19th, 1951 and registered in the office of the Registrar of Deeds for the County of Madawaska on December 5th, 1951 in Book E-6, page 440 as number 52137 and bounded and described as follows:-

"ALL that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows:

"BEGINNING at a post on the northeasterly side line of Aqueduc Street, said post being the southwesterly angle of lot owned and occupied by Henri O. Gagnon; thence in a direction north, fifty-one degrees and one minute east, along the westerly line of said Henri O. Gagnon lot, the distance of One Hundred feet to another post; thence in a direction north, thirty-eight degrees, fifty-one minutes west, the distance of fifty feet to another post; thence in a direction south, fifty-one degrees one minute west for the distance of One Hundred feet to a post on the northeasterly side line of Aqueduc Street; thence following said street line in a direction south, thirty-eight degrees, fifty-one minutes east, the distance of fifty feet to the point of beginning. The directions are magnetic for the year 1917 and taken from the City Plan of Edmundston of the same year."

AND ALSO EXCEPTING AND RESERVING from the said lands and premises that part of the said lands and premises that were conveyed by Henry Gagnon and wife, Delina Gagnon, to Aline Michaud by Deed dated May 28th, 1952 and registered in the office of the Registrar of Deeds for the County of Madawaska in Book G-6, page 482 as Number 53485 on November 21st, 1952, and bounded and described as follows:-

"ALL that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows:

"BEGINNING at a post One Hundred feet distant from the north side of Aqueduc Street where the line of Grantors meets line of George Sirois; thence going north along the land of the said George Sirois until the shore of the Madawaska River; thence along the shore of the said Madawaska River going east, for fifty feet; thence going south, in a line parallel to the line of George Sirois until land now owned by Gerard Michaud; thence going west along the line of Gerard Michaud until place of beginning."

This Deed means to convey the said land perfectly without any encroachments and reserve, with the riparian rights to the Madawaska River for the said portion of land."

Together with full riparian rights of ownership appurtenant to or connected with the hereinbefore described lands and the waters of the Madawaska River adjacent or contiguous thereto.

BEING the same lands and premises as described in a Deed dated December 12, 1981 between George H. Gagnon and Joyce Alice Gagnon as grantors and Fraser Inc. as grantee, which Deed was duly registered in the Madawaska County Registry Office on December 14, 1981 in Book I-14 at Page 908 as Number 126099.

#55

PID #35290915

All that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows:

"BEGINNING at a post on the western limits of the Edmundston-St. Jacques highway on the eastern side of the Madawaska River where the division line boundary between the southeastern half of Lot No. 5, belonging to the Edmundston Golf Club Ltd., and the northwestern half of said lot No. 5 intersects the said highway; thence north 6° 45' west, by the magnet for the year 1945, along the western limits of said highway for the distance of one hundred seventy-five (175) feet to a post at the southeastern corner of a parcel of land conveyed by Levite H. Morneau and wife to the Directors of the Veterans Land Act by deed dated Sept. 21, 1944; thence following the boundaries of said parcel of land, north 82° 15' west for the distance of four hundred seventeen and four tenths (417.4') feet to a post; north 1° 00' west for the distance of one hundred four (104') feet to a post, north 4° 01' east for the distance of one hundred nine and three tenths (109.3') feet to a post, north 5° 50' east for the distance of one hundred one (101') feet to a post, north 7° 38' east for the distance of three hundred twelve and five tenths (312.5') feet to a post; thence following a direction Az345°-46°-10" for a distance of 220.01 feet; thence following a direction Az76°-20°-00" for a distance of 402.69 feet to the westerly limit of Victoria Street; thence following said limit in a direction Az342°-06°-30" for a distance of 118.57 feet; thence continuing along the western limits of the said Edmundston-St. Jacques highway north 0° 18' east for the distance of four hundred fifty-seven (457') feet to a point and north 4° 54' west for the distance of twenty-six and six tenths (26.6') feet or to another post on the western limits of said highway at its intersection with the division line boundary between Lots No. 6 and No. 7; thence in a general direction south, 58° 47' west along said division line boundary between Lots No. 6 and 7 for the distance of one thousand eight hundred seventy (1870') feet to a squared cedar tree at the northeastern corner of parcels of land conveyed by the said Levite H. Morneau and wife to Fraser Companies, Limited by Deed dated Oct. 17, 1945; thence along the eastern and northern boundaries of the said parcels of land of Fraser Companies, Limited, south 21° east for the distance of one thousand four hundred fifty-eight and seven tenths (1458.7') feet to a post, said post being twenty-five (25') feet distant on the prolongation of the last mentioned bearing from a white birch tree on the first mentioned division line boundary between the southeastern and northwestern halves of Lot No. 5, north 53° 15' east parallel to the said division line boundary and distant twenty-four (24') feet therefrom for the distance of five hundred forty-five (545') feet to a stake; and thence southerly at right angle for the distance of twenty-four (24') feet or to a point on the said division line boundary at the southeastern corner of the second parcel of land conveyed in the above mentioned deed to Fraser Companies, Limited; and thence in a general direction north, 53° 15' east along the aforesaid division line boundary between the southeastern and northwestern halves of Lot No. 5 for the distance of six hundred eighty-eight and nine tenths (688.9') feet, more or less to the point of beginning."

BEING a consolidation of the land and premises of Noranda Forest Inc. described in a deed registered in the Madawaska County Registry Office on November 2, 1945, in Book P-5, at Page 218, as Number 42887 with Parcel 97-A shown on the Subdivision Plan entitled "Subdivision Plan Noranda Forest Inc. Subdivision, Victoria Street, City of Edmundston, Madawaska County, New Brunswick", prepared by Pierre J.M. Picard, N.B.L.S., dated September 10, 1997, approved by Jacques Desjardins, Development Officer for the Madawaska Planning Commission, on September 26, 1997, and filed in the Madawaska County Registry Office in conjunction with the present deed.

SAVING AND EXCEPTING from the above-described land and premises all lands, easements and rights previously conveyed, as more fully appears in the records of the Madawaska County Registry Office.

The aforesaid subdivision plan filed in conjunction with the present deed has been reapproved by Jacques Desjardins, Development Officer for La Commission d'Urbanisme du Madawaska, on March 2, 1998.

Being the same lands and premises conveyed by Noranda Forest Inc. by its attorney, Fraser Papers Inc. (Canada) to Noranda Forest Inc. by Deed dated January 21, 1998 and registered in the Madawaska County Registry Office on March 27, 1998 in Book 902 at Page 133 as Number 205522.

#56

PID # 35181437

All that certain lot, piece or parcel of land and premises situate, lying and being in the City of Edmundston, in the County of Madawaska and Province of New Brunswick, bounded and described as follows:-

"BEGINNING at the post One Hundred feet distant from the North side of Aqueduct Street where the line of Grantors meets the line of George Sirois; THENCE going North along the land of the said George Sirois until the shore of the Madawaska River; THENCE along the shore of the said Madawaska River going East for Fifty feet; THENCE going South in a line parallel to the line of George Sirois until land owned by Gérard Michaud; THENCE going west along the line of Gérard Michaud until place of beginning." Being the same land described in deed number 89,109.

BEING the same as appear in Deed Juliette Riley to Léo Pelletier and Kathleen Pelletier, dated June 2nd, 1980 and registered in the Madawaska County Registry Office on July 4th, 1980 in Book A-13, at page 172, as number 119803.

SAVE AND EXCEPT Parcel "B" of Plan 4761, transferred to Fraser Inc. on September 3, 1981.

BEING the same lands and premises as described in a Deed dated October 24, 1996 between Donald N. Doucet, Elizabeth-Ann Dorschner, and Gerard J. Noel as grantors to Noranda Forest Inc. as grantee, which Deed was duly registered in the Madawaska County Registry Office on October 25, 1996 in Book 854 at Pages 672-678 as Number 199176.

#57

PID #35181411

"Beginning at a point on the northeastern side line of Aqueduct Street, said point being distant fifty-one feet (51') measured in a southeasterly direction along the northeastern side line of Aqueduct Street from an iron post marking the intersection of the northeastern side line of Aqueduct Street with the division line boundary between the lands conveyed by Fraser Companies, Limited to Joseph D. Boucher by deed dated September 8, 1938, and the lands conveyed by Fraser Companies, Limited to Melvin Loudon by deed dated September 11, 1945; thence from the point of beginning thus established in a southeasterly direction along the northeastern side line of Aqueduct Street a distance of fifteen feet (15') or to its intersection with the northwestern side line of Church Street; thence in a northeasterly direction along the northwestern side line of Church Street a distance of fifteen feet (15'); thence in a westerly direction making an angle of forty-five degrees (45') with the said Church Street a distance of twenty-one feet (21'), more or less, or to the place or point of beginning. The whole being a triangular piece of land situate at the intersection of Church and Aqueduct Streets, having a frontage of fifteen feet (15') on Church Street and a frontage of fifteen feet (15') on Aqueduct Street

Being part of the same lands and premises conveyed by James H. Lynch and wife to Fraser Companies, Limited by Indenture of Deed bearing date the 4th day of December, A.D. 1935, and registered in Book "Z-4", pages 347-348, under Official Number 33624.

And being the same lands and premises conveyed by Fraser Companies, Limited to Melvin Loudon by deed dated February 3, 1955, registered in the Registry Office for the County of Madawaska on February 5, 1955 in Book L-6, page 476, under Official Number 56522.

AND BEING the lands described as Second Parcel in a Deed dated August 5, 1983 between Muriel Loudon as grantor and Fraser Inc. as grantee, which Deed was duly registered in the Madawaska County Registry Office on August 8, 1983 in Book P-15 at Page 570 as Number 133410.

#58

PID #35064492

Also that other piece of land described in Deed from Willie I. Albert to Walter Pelletier 1952, (Number 63,153 page 161 W-6) as follows:

Beginning at a wooden post at the southwesterly corner of lot of land No. 34 as per plan of subdivision of a parcel of land into building lots of Willie I. Albert situate on the south of main highway at Iroquois in the Parish of St. Basile aforesaid, in the division line between the lands of Archie Levesque and the grantor's land and following the said division line in a southwesterly direction until it reaches the St. John River; thence following the contours of the St. John River in a northwesterly direction to the division line of the land previously owned and occupied by Emely Bernier; thence following said last mentioned division line of lot of land owned by Robert Milling and Emile T. Cyr; thence running in a southeasterly direction along the southwesterly end of lot numbers 38, 37, 35 and 34 to the place of beginning.

BEING the lands and premises described as Parcel 3 in a Deed dated April 23, 1971 between Gabriel Uzada as grantor and Fraser Companies, Limited as grantee, which Deed was duly registered in the Madawaska County Registry Office on May 6, 1971 in Book P-8 at Page 34 as Number 085883.

#59

PID #35194125

All that certain lot, piece or parcel of land and premises situate, lying and being in the Parish of Saint Basile, in the County of Madawaska and Province of New Brunswick, bounded and described as follows:

Beginning at a point, said point being at the intersection of the division line between lots Three hundred and twelve (312) and Three hundred and thirteen (313) with the northerly limit of the Canadian National Railway right-of-way; thence from the point of beginning thus established north fifty-two degrees forty-three minutes east (N 52° 43' E) a distance of four (4) feet more or less, to an iron post; thence north thirty-four degrees fifty minutes west (N 34° 50' W) a distance of one hundred thirty-three point five (133.5) feet more or less, to an iron post; thence north fifty-two degrees twenty-two minutes west (N 52° 22' W) a distance of seventy point five (70.5) feet, more or less, to an iron post; thence north fifty-two degrees thirty-six minutes west (N 52° 36' W) a distance of one hundred and twenty-seven (127) feet more or less, to an iron post; thence south fifty-two degrees fifty minutes west (S 52° 50' W) along the easterly side of a twelve (12) foot reserved right-of-way to the southerly bank of the brook; thence westerly along the southerly side of the brook to the division line between Lots Three hundred and thirteen (313) and Three hundred and Fourteen (314); thence south fifty-two degrees fifty minutes west (S 52° 50' W) along the said division line to the Canadian National Railway right-of-way; thence following said right-of-way in an easterly direction to the place or point of beginning.

The whole as shown border outlined on the attached plan of survey prepared by Leo Ward, N.B.L.S., dated the Twenty-first day of May 1960, being duly recorded in the Madawaska County Registry Office as Number 849.

SUBJECT TO the right of The Director, The Veterans' Land Act, his successors and assigns to cross the above described parcel of land to the farm crossing as shown located on the attached plan.

ALSO SUBJECT TO sewage drainage for a sewer line presently in place and extending westwardly from the dwelling on lands being retained by The Director, The Veterans' Land Act, to the said brook together with the right to enter upon the said lands for the purpose of maintaining, repairing or replacing this said sewage drain.

The land being conveyed or intended to be conveyed being part of lands conveyed by Archie Levesque and Emily Levesque to The Director, The Veterans' Land Act, by deed dated the Eighth day of August 1960 and recorded in the Registry Office for Madawaska County on the Ninth day of August 1960 as Number 65265 in Book Z-6, Pages 422-423.

Being the same lands and premises conveyed by The Director, The Veterans' Land Act, to Fraser Companies, Limited by Deed dated May 26, 1971 and registered in the Madawaska County Registry Office in Book Q-8 at Pages 363-365 as Number 086224.

#60

PID #35194489

All that certain lot, piece or parcel of land and premises, lying and being in the Parish of St. Basile, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

Beginning at the intersection of the northeastern bank or shore of the St. John River with the division line between lands owned by Raoul Lee and Gerald Dupont at Iroquois, in the Parish of St. Basile; thence following said division line in a direction North fifty-one degrees East (N51°00'E) to the southerly limits of the Canadian National Railway right-of-way; thence following the southerly limits of the Canadian National Railway right-of-way in an easterly direction to the division line between lands owned by Gerald Dupont and Raoul Jalbert; thence following said division line in a direction South fifty-one degrees twenty minutes West (S51°20'W) to the northeastern bank or shore of the St. John River; thence following the bank or shore of the St. John River upstream to the place or point of beginning.

Being part of the same lands and premises conveyed to Gerald Dupont by Willie O. Dupont and wife by Deed dated February 20, 1958, being duly recorded in the Madawaska County Records in Book T-6, Page 196 as No. 61,249.

Together with a right-of-way upon and across the lands of Felix Cormier, extending from the public highway to connect with and form part of the roadway approach to the joint farm crossing at Mile 109.7 of the Grand Falls sub-division of the Canadian National Railway as described in agreement dated June 10, 1942 between Felix Cormier et al and the Canadian National Railway, being duly recorded in the Madawaska County Records in Book J-5, Page 239, No. 39,111.

Being a portion of Lot No. 2, granted to Francis Gaudin and a portion of Lot No. 33 granted to Joseph L. Mercure in Tier one, Parish of St. Basile.

Being the same lands and premises conveyed by Gerald Dupont and wife to Fraser Companies, Limited by Deed dated December 8, 1970 and registered in the Madawaska County Registry Office on December 10, 1970 in Book L-8 at page 522 as Number 085103.

#61

PID # 35270644

ALL that certain lot, piece or parcel of land and premises, situate, lying and being in the Parish of Saint-Basile, in the County of Madawaska and Province of New Brunswick, bounded and described as follows:-

BEGINNING at a point on the northerly side of Highway No. 2 now "rue Principale in Ville de St-Basile" said point being in a direction south 76° 15' east and a distance of three hundred and fifty-seven (357') feet from the intersection of the said limit of the said Highway and the southeastern side line of the Indian Reserve, the said point being better shown on a plan filed at the Registry Office for the County of Madawaska as number 412; thence from said point of beginning and following the division line of the property being now described and the property of Robert Therrien in a northerly direction to a point situated on the southern boundary line of the F. Pettigrew lot shown on said plan 412, the said point being the most northeastern corner of lot owned by the said Robert Therrien; thence in a northwestern direction following the boundary line of the lot herein described and the lot owned by Robert Therrien for a distance of thirty-two (32') feet or at the intersection of a reserved street owned by "Ville de St-Basile"; thence in a northeasterly direction following the said reserved street for a distance of fifty-nine (59') feet more or less or to the land owned by Jean-Pierre Angers; thence following the division line between the land herein described and the land of Jean-Pierre Angers in a southeasterly direction for a distance of ninety-six (96') feet more or less to a point; thence in a southwesterly direction along the division line of the land herein described and the land owned by Jean-Pierre Angers for a distance of seventy-four (74') feet more or less to a point; thence in a southeastern direction following the division line between land herein described and part of the land owned by Jean-Pierre Angers for a distance of fifty (50') feet to a point; thence in a southwesterly direction following the division line between the lot herein described and the land of Jean-Pierre Angers for a distance of one hundred (100') feet to the main highway leading from St-Basile to Edmundston now "rue Principale - in Ville de St-Basile"; thence in a northwesterly direction following the said rue principale a distance of fifty (50') feet to the place of beginning.

BEING the same lands and premises as described in a Deed dated April 14, 1994 between Noranda Forest Inc. as grantor and Noranda Forest Inc. as grantee, which Deed was duly registered in the Madawaska County Registry Office on September 15, 1994 in Book 782 at Pages 128-132 as Number 189930.

#62

PID #35198597

All that certain lot, piece or parcel of land and premises lying and being in the Parish of Saint Basile, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

Beginning at the intersection of the northerly bank or shore of the Saint John River with the division line between lands owned by Edgar Fournier and lands owned by Ronald Bois; thence following said division line in a northerly direction to the southerly limits of the Canadian National Railway right-of-way; thence following the southerly limits of the Canadian National Railway right-of-way in an easterly direction to the division line between lands owned by Ronald Bois and lands owned by Leonide Soucy; thence following said division line in a southerly direction to the northerly bank or shore of the Saint John River; thence following the bank or shore of the Saint John River upstream to the place or point of beginning.

TOGETHER with a road right-of-way, in common with others, being sixty feet (60') in width, leading from the public highway No. 2 and following the top of the western embankment of Bois Brook, so-called, (Lavoie Brook), to the northerly limit of the Canadian National Railway right-of-way.

Being a portion of the lands and premises conveyed by Ronald Bois and wife to Fraser Companies, Limited by Deed dated December 7, 1970 and registered in the Madawaska County Registry Office on December 10, 1970 in Book L-8 at Page 502 as Number 085097.

#63

PID #35198589

All that certain lot, piece or parcel of land and premises, lying and being in the Parish of Saint Basile, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

Beginning at the intersection of the northerly bank or shore of the Saint John River with the division line between lands owned by Alfred Lajoie and lands owned by Olive Fournier; thence following said division line in a northerly direction for a distance of 40 rods to a point; thence easterly and parallel to the bank or shore of the Saint John River for a distance of 10 rods to a point on the division line between lands owned by Alfred Lajoie and Olive Fournier; thence northerly along said division line to the southerly limit of the Canadian National Railway right-of-way; thence following the southerly limits of the Canadian National Railway right-of-way in an easterly direction to the division line between the lands owned by Olive Fournier and lands owned by Edgar Fournier; thence following said division line in a southerly direction to the northerly bank or shore of the Saint John River; thence following the bank or shore of the Saint John River upstream to the place or point of beginning.

Being a portion of Lot No. 30, Tier one, Parish of Saint Basile, conveyed to Olive Fournier by Edward Ned Fournier by deed dated July 21, 1948, recorded in the County of Madawaska Records in book W-5, page 414 as No. 47,283.

Being the same lands and premises conveyed by Mrs. Olive Fournier to Fraser Companies, Limited by Deed dated December 7, 1970 and registered in the Madawaska County Registry Office on December 10, 1970 in Book L-8 at Page 506 as Number 085098.

#64

PID #35198571

All that certain lot, piece or parcel of land and premises, lying and being in the Parish of Saint Basile, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

Beginning at the intersection of the northerly bank or shore of the Saint John River with the division line between lands owned by Olive Fournier and lands owned by Edgar Fournier; thence following said division line in a northerly direction to the southerly limits of the Canadian National Railway right-of-way; thence following the southerly limits of the Canadian National Railway right-of-way in an easterly direction to the division line between lands owned by Edgar Fournier and lands owned by Ronald Bois; thence following said division line in a southerly direction to the northerly bank or shore of the Saint John River; thence following the bank or shore of the Saint John River upstream to the place or point of beginning.

Being a portion of the lower part of Lot No. 30, Tier one, Parish of Saint Basile conveyed by Irene (Ernest) Fournier and wife to Edgar Fournier by deed dated March 24, 1969, recorded in the County of Madawaska records in book No. B-8, page 424 as No. 81,598.

Being a portion of the lands and premises conveyed by Hon. Edgar E. Fournier and wife to Fraser Companies, Limited by Deed dated December 10, 1970 and registered in the Madawaska County Registry Office on December 17, 1970 in Book L-8 at Page 635 as Number 085130.

#65

PID #35194539

All that certain lot, piece or parcel of land and premises, lying and being in the Parish of Saint Basile, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

Beginning at the intersection of the northerly bank or shore of the Saint John River with the division line between lands owned by Oneil Corneau and lands owned by Alcide Bouchard; thence following said division line in a northerly direction to the southerly limits of the Canadian National Railway right-of-way; thence following the southerly limits of the Canadian National Railway right-of-way in an easterly direction to the division line between lands owned by Alcide Bouchard and lands owned by Alfred Lajoie; thence following said division line in a southerly direction to the northerly bank or shore of the Saint John River; thence following the bank or shore of the Saint John River upstream to the place or point of beginning.

Being a portion of the lower half of Lot 31, Tier one, Parish of Saint Basile conveyed to Alcide Bouchard and wife by deed dated April 1, 1953 by Alma H. Cyr, recorded in the Madawaska County Records in book H-6, page 182, as No. 53,867.

Being a portion of the lands and premises conveyed to Fraser Companies, Limited by Alcide Bouchard and wife, Grantors, and Severine Martin, widow of Napoleon Martin, Releasor, by Deed dated December 8, 1970 and registered in the Madawaska County Registry Office on December 10, 1970 in Book L-8 at Page 515 as Number 085101.

#66

PID #35194521

All that certain lot, piece or parcel of land and premises, lying and being in the Parish of Saint Basile, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

Beginning at the intersection of the northerly bank or shore of the Saint John River with the division line between lands owned by Isidore Cyr and lands owned by Oneil Comeau, thence following said division line in a northerly direction to the southerly limits of the Canadian National Railway right-of-way; thence following the southerly limits of said right-of-way in an easterly direction to the division line between lands owned by Oneil Comeau and lands owned by Alcide Bouchard; thence following said division line in a southerly direction to the northerly bank or shore of the Saint John River; thence following the bank or shore of the Saint John River upstream to the place or point of beginning.

Being a portion of the upper half of Lot No. 31, tier one, Parish of Saint Basile devised to Oneil Comeau by the Last Will and Testament of Donat Comeau dated July 10, 1949.

Being the same lands and premises conveyed by Oneil Comeau and wife to Fraser Companies, Limited by Deed dated December 8, 1970 and registered in the Madawaska County Registry Office on December 10, 1970 in Book L-8 at Page 509 as Number 085099.

#67

PID #35194513

All that certain lot, piece or parcel of land and premises, lying and being in the Parish of Saint Basile, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

Beginning at the intersection of the northerly bank or shore of the Saint John River with the division line between lands owned by Dube Construction Co. Ltd. and Isidore Cyr; thence in a northerly direction following the division line between lands owned by Dube Construction Co. Ltd. and Isidore Cyr for a distance of four hundred feet (400'), more or less, thence continuing in the same direction along the line dividing the lands of Raoul Jalbert and Isidore Cyr to the southern limits of the Public Highway (Route No. 2); thence following the southern limits of the Public Highway (Route No. 2) in an easterly direction to the division line between lands owned by Isidore Cyr and Oneil Comeau; thence following said division line in a southerly direction to the northerly bank or shore of the Saint John River; thence following the bank or shore of the Saint John River upstream to the place or point of beginning.

SAVING AND EXCEPTING THEREOUT AND THEREFROM that certain right-of-way for a railway conveyed to the Commissioners of the Transcontinental Railway by Alexis B. Cyr by deed dated June 1, 1910 recorded in the Madawaska County records in book M-1, page 533 as No. 11789.

Being a portion of the lower one third of Lot No. 32, Tier one, Parish of Saint Basile, granted to Alexis Cere (Cyr).

Being the same lands and premises conveyed by Isidore Cyr to Fraser Companies, Limited by Deed dated December 7, 1970 and registered in the Madawaska County Registry Office on December 10, 1970 in Book L-8 at Page 512 as Number 085100.

#68

PID #35194505

All that certain lot, piece or parcel of land and premises, lying and being in the Parish of Saint Basile, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

Beginning at the intersection of the northerly bank or shore of the Saint John River with the division line between lands owned by Gerald Dupont and Martin Ready Mix Ltd., at Iroquois in the Parish of Saint Basile, thence following said division line in a northerly direction for a distance of two hundred feet (200') more or less, to a point, thence in an easterly direction parallel to the Saint John River and maintaining a distance of two hundred feet (200') therefrom, to the division line between lands owned by Dubé Construction Co. Ltd. and Martin Ready Mix Ltd., thence following said division line in a southerly direction for a distance of two hundred feet (200') more or less, to the northerly bank or shore of the Saint John River, thence following the various courses of the northerly bank or shore of the Saint John River upstream to the place or point of beginning.

Being a portion of the lower half of Lot No. 33, tier one, in the Parish of St. Basile conveyed to Martin Ready Mix Ltd. by Raoul Jalbert by Deed dated October 2, 1969, recorded in the Madawaska County Records in Book D-8, Page 452, as No. 82739.

Also all that certain right-of-way excepted and reserved unto Martin Ready Mix Ltd. described in Deed dated October 2, 1969 from Martin Ready Mix Ltd. to Raoul Jalbert, recorded in the Madawaska County Records in Book D-8, Page 453, as No. 82740.

Being the same lands and premises conveyed by Martin Ready Mix Ltd. to Fraser Companies, Limited by Deed dated December 14, 1970 and registered December 17, 1970 in the Madawaska County Registry Office in Book L-8 at Page 632 as Number 085129.

#69

PID #35194497

All that certain lot, piece or parcel of land and premises, lying and being in the Parish of Saint Basile, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

Beginning at the intersection of the northerly bank or shore of the Saint John River with the division line of land owned by Martin Ready Mix Ltd. with land owned by Dube Construction Co. Ltd. at Iroquois in the Parish of Saint Basile, thence following said division line in a northerly direction for a distance of four hundred feet (400') more or less, to a point, thence in an easterly direction parallel to the Saint John River and maintaining a distance of four hundred feet (400') therefrom for a distance of seven hundred feet (700'), more or less, to the division line between lands owned by Isidore Cyr and Dube Construction Co. Ltd., thence following said division line in a southerly direction for a distance of four hundred feet (400'), more or less, to the northerly bank or shore of the Saint John River, thence following the various courses of the bank or shore of the Saint John River upstream to the place or point of beginning.

TOGETHER WITH a right-of-way to the Grantor, its servants, employees or agents or others with authority to enter upon and over the lands herein described from the Highway Road following an existing road leading to the River aforesaid with truck or other vehicles at all times for all purposes. Said right-of-way being given to the Grantee, its successors and assigns.

Being a portion of the upper two-thirds of Lot No. 32, tier one, in the Parish of Saint Basile, conveyed to Dube Construction Co. Ltd. by Raoul Jalbert by deed dated December 8, 1970, recorded in the Madawaska County Records in book L-8, page 627 as No. 85127.

Being the same lands and premises conveyed by Dube Construction Co. Ltd. to Fraser Companies, Limited by Deed dated December 8, 1970 and registered in the Madawaska County Registry Office on December 17, 1970 in Book L-8 at page 629 as Number 85128.

#70

PID # 35194133

Beginning at a post on the southwestern angle or corner of Lot No. 7 owned and occupied by Maurice Potras, on a plan of lots surveyed for Willie I. Albert in the year 1945 by Yvon Nadeau, thence running in a northwesterly direction at right angle to said lot of Maurice Potras, 50 feet to a post or to a by-road owned by Willie I. Albert and leading to the St. John River; thence in a southwestern direction along a line running parallel to the northwestern boundary of the land of Aurele Violette (Lot 8 owned and occupied by Aurele Violette and originally bought by Levi St. Pierre) 50 feet to a post; thence in a southern direction in a line with the southwestern boundary of said Lot No. 8, 52 feet to the western angle or corner of said Lot No. 8, thence in a northeastern direction along said land of Aurele Violette (No. 8) 50 feet to the place of beginning. Being the land described in Deed 63,625 W-6 Page 678 Madawaska County Records.

BEING the same lands and premises as described in a Deed dated April 23, 1971 between Gabriel Uzada as grantor to Fraser Companies Limited as grantee, which Deed was duly registered in the Madawaska County Registry Office on May 6, 1971 in Book P8 at Page 34 as Number 085883.

#71

PID #35198613

All that certain lot, piece or parcel of land and premises, lying and being in the Parish of Saint Basile, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

Beginning at the intersection of the northerly bank or shore of the Saint John River with the division line between lands owned by Alcide Bouchard and lands owned by Alfred Lajoie; thence following said division line in a northerly direction to the southerly limits of the Canadian National Railway right-of-way; thence following the southerly limits of the Canadian National Railway right-of-way in an easterly direction to the division line between lands owned by Alfred Lajoie and lands owned by Olive Fournier; thence following said division line in a southerly direction to a point, said point being distant forty (40) rods from the northerly bank or shore of the Saint John River; thence westerly and parallel to the said Saint John River ten (10) rods to a point; thence southerly parallel to the division line of lands owned by Alfred Lajoie and Olive Fournier forty (40) rods or to the northerly bank or shore of the Saint John River; thence following the bank or shore of the Saint John River upstream to the place or point of beginning.

Being a portion of the upper half of Lot No. 30, tier one, Parish of Saint Basile, conveyed to Alfred Lajoie by Euphemie Lajoie by deed dated July 16, 1932, recorded in the Madawaska County Records in book W-4, page 88, as No. 31,802.

Being the same lands and premises conveyed by Alfred Lajoie and wife to Fraser Companies, Limited by Deed dated December 8, 1970 and registered in the Madawaska County Registry Office on December 10, 1970 in Book L-8 at Page 519 as Number 085102.

#72

PID #35198605

All that certain lot, piece or parcel of land and premises situate, lying and being in the Parish of Saint Basile, County of Madawaska and Province of New Brunswick and being more particularly bounded and described as follows:

A lot of land containing fifty-five acres, more or less, bounded on the south by the Saint John River; on the north by the 470 foot elevation or contour of the northern bank of Lavoie Brook, said contour being southerly of the Canadian National Railways right-of-way; on the upper or westerly side by land owned and occupied by Fraser Companies, Limited (former Ronald Bois property); on the lower or easterly side by land owned and occupied by Damase Theriault. Being portions of Lot Nos. 28 and 29, First Tier, Parish of Saint Basile.

Being a portion of the same lands and premises conveyed by Leonide Soucy to Conrad Soucy by Deed dated September 8, 1968 recorded in the Madawaska County Registry Office on September 10, 1968 in Book A-8, pages 84/85, as Number 80766.

Also being a portion of the same lands and premises conveyed by Honore R. Cyr to Conrad Soucy by Deed dated July 12, 1952, recorded in the Madawaska County Registry Office on January 16, 1953, in Book G-6, page 647, as Number 53634.

Also being a portion of the same lands and premises conveyed by the Farm Settlement Board to Conrad Soucy by Deed dated June 25, 1964, recorded in the Madawaska County Registry Office on February 7, 1966 in Book R-7, page 174 as Number 75633.

Being the same lands and premises conveyed by Conrad Soucy and wife to Fraser Companies, Limited by Deed dated July 29, 1971 and registered in the Madawaska County Registry Office on August 6, 1971 in Book S-8 at Page 151 as Number 086632.

#73

PID #35064930

All that certain lot, piece or parcel of land and premises, lying and being in the Parish of St. Basile, in the County of Madawaska and Province of New Brunswick, and being more particularly bounded and described as follows:

Beginning at the intersection of the northerly bank or shore of the St. John River with the easterly property line of lands owned by Gerald Dupont at Iroquois, in the Parish of St. Basile, thence following said property line in a northerly direction to the southerly limits of the Canadian National Railway right-of-way; thence following said limits of the Canadian National Railway right-of-way in an easterly direction to the property line of lands owned by Isidore Cyr; thence in a southerly direction along the said property line to the bank or shore of the St. John River; thence following the bank or shore of the St. John River upstream to the place or point of beginning.

EXCEPTING THEREOUT AND THEREFROM, a strip of land two hundred feet (200') in width bordering the St. John River sold to Martin Ready-Mix Limited by Raoul Jalbert by Deed dated October 2, 1969, being duly recorded in the Madawaska County Records in Book D-8, Page 452 as No. 82739.

ALSO EXCEPTING THEREOUT AND THEREFROM, a strip of land four hundred feet (400') in width bordering the St. John River sold to Dube Construction Co. Ltd. by Raoul Jalbert by Deed dated August 4, 1970, being duly recorded in the Madawaska County Records in Book I-8, Page 883 as No. 84458.

Being a portion of the same lands and premises conveyed to Raoul Jalbert by the following deeds:

- 1) Laurent Jalbert – Deed dated March 27, 1941, recorded in the Madawaska County Records in Book H-5, Page 150 as No. 37756.
- 2) The Farm Adjustment Board – Deed dated November 14, 1967, recorded in the Madawaska County Records in Book X-7, Page 335 as No. 79184.

Being a portion of the lower half of Lot No. 33, granted to Joseph Mercure and of portion of the upper two-thirds of Lot No. 32, granted to Alexis Cere, in Tier One, Parish of St. Basile.

Being one of the Parcels conveyed by Raoul Jalbert and wife to Fraser Companies, Limited by Deed dated December 7, 1970 and registered in the Madawaska County Registry Office on December 10, 1970 in Book L-8 at Page 525 as Number 85104.

#74 35321496
 #75 35321512
 #76 35321520
 #77 35321504
 #78 35321488
 Infants to Parent PID 35188242. (not on our list)

PID # 35188242

ALL THAT CERTAIN lot of land situate in the Parish of St. Anne, in the County of Madawaska and Province of New Brunswick, described as follows:

Being a lot on Quisibis Island bounded on the northern side by lot of land owned by one Maxime Theriault and on the other sides by the St. John River, and being the upper end of said Island.

Being the same lands and premises as described in a Deed dated November 28, 1923 between Cavier Parent and wife as grantor and The Fraser Companies, Ltd. as grantee, which Deed was duly registered in the Madawaska County Registry Office on December 10, 1923 in Book Q3, at Page 214 as Number 24281.

AND ALSO:

ALL THAT CERTAIN lot of land situate in the Parish of St. Anne in the County of Madawaska and Province of New Brunswick, described as follows:

Being a lot on Quisibis Island bounded on the northern side by lot of land owned by Cavier Parent and on the northern side by land owned by Mital Martin and on the other sides by the St. John River.

Being the same lands and premises as described in a Deed dated November 28, 1923 between Maxime Theriault and wife as grantor and The Fraser Companies Ltd. as grantee, which Deed was duly registered in the Madawaska County Registry Office on December 10, 1923 in Book Q3, at Page 216 as Number 24282.

AND ALSO:

ALL THAT CERTAIN lot of land situate in the Parish of St. Anne in the County of Madawaska and Province of New Brunswick bounded and described as follows:

Being a parcel of land on Quisibis Island bounded on the south by land owned by Jos. Parent, on the north by land owned by Maxinci Theriault and on the other sides by the St. John River.

Being the same lands and premises as described in a Deed dated November 29, 1923 between Mital Christine Martin as grantor to The Fraser Companies Ltd. as grantee, which Deed was duly registered in the Madawaska County Registry Office on December 10, 1923 in Book Q3, at Page 219 as Number 24283.

AND ALSO:

ALL THAT CERTAIN lot of land situate in the Parish of St. Anne in the County of Madawaska and Province of New Brunswick, described as follows:

Being the lower or southern end of Quisibis Island bounded on the northern side by land owned by one Jos. Parent and on the other sides by the St. John River.

Being the same lands and premises as described in a Deed dated December 8, 1923 between Charles J. Bourgoin and wife as grantor to The Fraser Companies Ltd. as grantee, which Deed was duly registered in the Madawaska County Registry Office on December 13, 1923 in Book Q3, at Page 255, as Number 24294.

AND ALSO:

ALL THAT CERTAIN lot of land situate on Quisibis Island in the Parish of St. Anne in the County of Madawaska and Province of New Brunswick, bounded as follows:

Bounded on the northern side by lot of land formerly owned or occupied by Vital Martin, on the eastern side by the branch of the St. John River, on the southern side by lot of land formerly owned or occupied by Charles Bourgoin, and on the western side by the St. John River.

Being the same lands and premises as described in a Deed dated September 26, 1924 between Joseph H. Parent and wife as grantor and Fraser Companies, Ltd. as grantee, which Deed was duly registered in the Madawaska County Registry Office on September 26, 1924 in Book S3, at Page 721 as Number 24878.

#80

PID # 35194950

ALL those certain lots, pieces or parcels of land, situate, lying and being partly in the Parish of Clair and partly in the Parish of St. Francois all in the County of Madawaska, Province of New Brunswick, and being those portions of the abandoned Connors Subdivision of Canadian National Railway Company shown as Parcels "9A", "9B", "9C" and "10" on Plan No. 12269-3, dated at Moncton, N. B., March 19, 1964, and deposited in the Registry of Deeds Office for the County aforesaid on March 25, 1964, and more particularly described as follows:

BEING a strip of land sixty-six (66.0) feet in width and two thousand seven hundred sixty five and six-tenths (2765.6) feet, more or less, in length; bounded northerly partially by lands of the Grantee and partially by lands of Claude Levasseur; southerly by lands of the Grantee; easterly by lands of Claude Levasseur and westerly by lands of Adelard St. Jean and comprising that portion of the aforesaid abandoned Connors Subdivision extending through - Parcel "9A" lands of Claude Levasseur; Parcel "9B" lands of the Grantee; Parcel "9C" lands of Claude Levasseur; and Parcel "10" lands of the Grantee.

CONTAINING a total area of four and nineteen hundredths (4.19) acres, more or less.

SAVE AND EXCEPTING, and reserving from the said Parcels "9A" and "9B", the portion thereof lying between the extensions across the said parcels of the easterly and westerly boundaries of an unopened road allowance shown lying between Lots 122 and Commons on the Canadian Government Railways Expropriation Plan of Lands of the former Temiscouata Railway Company in the County of Madawaska dated October 27, 1950 and registered on November 28, 1952 as No. 531.

BEING the same lands and premises as described in a Quit Claim Deed dated February 4, 1965 between Canadian National Railway Company as grantor and Fraser Companies Limited as grantee, which Quit Claim Deed was duly registered in the Madawaska County Registry Office on March 24, 1965 in Book N-7 at Page 625-626 as Number 73,811.

#79 35200815
 #81 35200823
 #82 35321082
 #83 35321074
 #84 35321066
 #85 35200807
 #86 35200799

1. Kennedy Island Mill Property

(a)

All that certain lot, piece or parcel of land and premises, situate, lying and being in the Parish of Saint Francis, in the County of Madawaska and Province of New Brunswick, mentioned in the conveyance thereof, by Edward D. Roswell, Thomas Crockett and Elizabeth S. Crockett his wife, to the Kennedy Island Mill Company, Limited bearing date the 30th day of April, A.D. 1896, and registered in the Office of the Registry of Deeds in and for the County of Madawaska aforesaid, in Book "R" pages 68 et al and numbered 5377 in said Book, and therein described as follows:-

All that certain piece or parcel of land and premises situate, lying and being in the Parish of Saint Francis in the County of Madawaska and Province of New Brunswick referred to in the plan hereto annexed and bounded as follows:- Commencing at a point on the Saint John River distant seven hundred feet easterly from a cedar post standing on the western side line of land formerly owned by the said Edward Levasseur Senior but now belonging to Charles Saint Jean, thence north twenty-six degrees west to the Temiscouata Railway, thence easterly along the said railway eight hundred and sixty feet, thence south twenty-six degrees west to the said Saint John River, thence up stream following the different courses of said River to the place of beginning, containing two acres and fifty-eight hundredths of an acre.

All that certain other lot of land situate in the Parish of St. Francis in the County of Madawaska and Province of New Brunswick described as follows:- Being bounded on the southern side by the St. John River, on the western side by the land of said Allan E. Hammond, on the northern side by the right of way of the Temiscouata Railway Company and on the eastern side by land occupied by one Theophile Tardif. Being the same land, premises and rights conveyed and assigned by Joseph St. Jean and wife to the said Allan E. Hammond by Deed dated the 11th day of September, A.D. 1924 and registered in Book S-3 at pages 562-564 of the Madawaska County records.

Also a certain road along the eastern side line of the land belonging to the said party of the first part twenty-five feet belonging to the said parties of the first part, twenty-five feet in width from the said railway to the highway road, said eastern side line being the division line between said lands and Antoine Levasseur's farm, which road and piece of land hereby conveyed are to be fenced at the sole expense of the said Edward D. Boswell and Thomas Crockett, said land and premises above described being the property conveyed to the said Kennedy Island Mill Company Limited from Edward Levasseur Senior and Perpetue his wife and Alexis Levasseur and Philome his wife by Deed thereof, dated the tenth day of April A.D. 1896.

b)

All that certain other piece or parcel of land situate, lying and being in the Parish of Saint Francis in the County of Madawaska aforesaid, mentioned in a conveyance thereof from Edward Levasseur Senior, and Perpetue his wife, and Alexis Levasseur and Philomene his wife, to the said Kennedy Island Mill Company bearing date the 2nd day of April A.D. 1897 and registered in the said Registry Office in Book "R" pages 184 et al and numbered 5423 in said Book, and therein described as follows - All that certain piece or parcel of land situate in the Parish of Saint Francis in the said County of Madawaska being part of lot number One hundred and twenty-three in the first tier of lots on the Saint John River bounded as follows - Commencing at an iron rod or

post on the northerly side of the Temiscouata Railway lands and distant ten rods therefrom, thence easterly on a parallel line with the said Temiscouata Railway lands and distant therefrom ten rods until it strikes lands belonging to the said Kennedy Island Mill Company, thence southerly along the same to the said Temiscouata Railway lands, thence along the same westerly to a point opposite the said iron rod or post, thence northerly to the said iron rod or post being the place of beginning;

Reserving to the said Kennedy Island Mill Company Ltd. the right of way over and along the road now leading from the highway to the mills of the said Kennedy Island Mill Company.

c)

All that other certain lot of lands situate, lying and being in the Parish of Saint Francis, in the County of Madawaska and Province of New Brunswick, mentioned in the conveyance therein, from the James E. Clair to the said Kennedy Island Mill Company bearing date the 16th day of January A.D. 1900 and registered in the Registry Office in book "U" page 658 et al, and number 6322 in said book and therein described as follows – that certain lot of land situate lying and being in the Parish of Saint Francis, in the county of Madawaska aforesaid bounded as follows – Commencing at a post standing fifteen feet westerly of the road leading to the Mill of the Kennedy Island Mill Company, thence at right angles with the said road westerly to a small brook or stream of water, thence down said stream to another post standing on the division line of lands leased to one Ferdinand Morin and one Arcade Plourde. Thence easterly along said division line to a point fifteen feet from said road leading to the mill, thence northerly or up said road to the place of beginning, being the same lands conveyed to the said James E. Clair by Edward Levasseur, senior, and others by deed dated the 22nd day of September, A.D., 1899.

Together with all mills, plant, machinery and tools, houses, barns, buildings, edifices, fences, piers, booms, chains, water rights, shore rights, flowage rights, profits, privileges and appurtenances to the same belonging or in any use appertaining, and the reversion and reversions remainder and remainders, rents, issues and profits thereof, and all the powers, rights and privileges conferred upon the said Company by its Letters Patent under the Great seal of the said Province, or character, and all after property real and personal, acquired in the exercise of such power rights and privileges and now owned or controlled or possessed and enjoyed by the said Company and also all the estate, right, title, interest use, possession, property, alarm and demand either at law or in equity of it the said Company, of, in, to or out of the same, and every part and force thereof, with the appurtenances.

Being the same land property and rights conveyed and assigned by the Kennedy Island Mill Company Limited to the said Allan E. Hammond by deed dated the 19th day of September, 1919, and registered in Book W-2 at pages 169-173 of the Madawaska County records.

2. Edward Boulay and others property

a)

All that certain other lot or parcel of land situate in the Parish of Francis, in the County of Madawaska and Province of New Brunswick, bounded as follows:

Being all the shore of an Island situate in the St. John River apposite the land of the said Edward Boulay and known as Kennedy Island, up to where the land is now under cultivation, except on the southern side a piece of land which can be cultivated and which grantors reserves.

This deed to include the shore of said Kennedy Island but no cultivated land. The said Edward Boulay, for himself, his heirs and assigns, reserving the right of way or passage to the said Kennedy Island.

Being the same land, property and rights conveyed and assigned by Edward Boulay and others to the said Allan E. Hammond by Deed dated the 10th day of September A.D. 1924 and registered in Book S-3 at pages 564-566 of the Madawaska County records.

3. Theophile Tardif and others property.

a)

All that certain other parcel of land situate in the Parish of St. Francis, in the County of Madawaska and Province of New Brunswick, described as follows – Bounded on the southern side by the Saint John River, on the western side by land owned and occupied by Joseph St. Jean, bounded on the northern side by the right of way of the Temiscouata Railway Company, and on the eastern side by land owned and occupied by one Benjamin Levasseur. Being the same land, premises and rights conveyed and assigned by Theophile Tardif and others to the said Allan E. Hammond by Deed dated the 11th day of September A.D. 1924 and registered in Book S-3 at pages 556-558 of the Madawaska County Records.

4. Joseph St. Jean and others property.

a)

All that certain other lot of land situate in the Parish of St. Francis, in the County of Madawaska, and Province of New Brunswick described as follows: Being bounded on the southern side by the Saint John River, on the western side by the land of said Allan E. Hammond, on the northern side by the right of way of the Temiscouata Railway Company and on the eastern side by land occupied by the Theophile Tardif. Being the same land, premises and rights, conveyed and assigned by Joseph St. Jean and wife to the said Allan E. Hammond by Deed dated the 11th day of September A.D., 1924 and registered in Book S-3 at pages 562-564 of the Madawaska County records.

5. Damas Lizotte and others property

a)

Also all that other certain lot, piece or parcel of land and premises situate, lying and being in the Parish of Saint Francis aforesaid, and bounded as follows, to wit: All that part of the lot owned and occupied by the said Damas Lizotte in the First Tier fronting on the River Saint John included and bounded between and by the low water mark in the said River on one side and the lower margin of the cultivated land on the other side, following the various course of the River bank and of the said margin of the cultivated land aforesaid. Provided always that if no lumber mill is built and put into operation at or near Brackett, in the said County of Madawaska by the said A. E. Hammond, his heirs or assigns within five years from the date hereof, then the above described land shall revert to the said Damas Lizotte or to his heirs who shall thereafter enjoy the possession thereof as heretofore. Being the same same land premises and rights conveyed and assigned by Damas Lizotte and wife to the said A.E. Hammond by Deed dated the 25th day of February, A.D., 1927

6. Médée Anotil's Property

a)

Also all that other certain lot, piece or parcel of land and premises situate, lying and being in the Parish of Saint Francis aforesaid, and bounded and described as follows, to wit:

All that part of the lot owned and occupied by the said Médée Anctil in the first tier fronting on the River Saint John included and bounded between, by the low water mark in the said River on one side and the lower margin of the cultivated land on the other side, following all the various courses of the River bank and of the said margin of the cultivated land aforesaid.

Provided always that if no lumber mill is built and put into operation at or near Brockett, in the said County of Madawaska by the said A.E. Hammond his heirs or assigns within five years from the date hereof, then the above described land shall revert to the said Médée Anctil or his heirs who shall thereafter enjoy the possession thereof is heretofore.

Being the same land, premises and rights conveyed and assigned by Médée Anctil to the said Allan E. Hammond by Deed dated the 25th day of February A.D., 1925.

7. Pierre H. Levasseur properties

a)

Also all that certain other lot, piece or parcel of lands and premises situate, lying and being in the Parish of Saint Francis aforesaid, and bounded as follows to wit:

All that part of the lot owned and occupied by the said Pierre H. Levasseur and Alice Levasseur in the First tier of lots fronting on the River Saint John included and bounded between and by the low water mark in the said river on one side and the lower margin of the cultivated land on the other side following all the various courses of the Riverbank and of the said margin of the cultivated land aforesaid.

Provided always that if no lumber mill is built and put into operation at or near Brockett, in the said County of Madawaska, by the said A. E. Hammond, his heirs or assigns, within five years from the date hereof, then the above described land shall revert to the said Pierre H. Levasseur and Alice Levasseur or their heirs who shall enjoy thereafter the possession thereof as heretofore.

Being the same land, premises and rights conveyed and assigned by Pierre H. Levasseur and wife to the said Allan E. Hammond by Deed dated the 25th day of February A.D. 1927.

Together with all the buildings and improvements thereof and the privileges and appurtenances to the same belonging or in any manner appertaining and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, and also all the estate, right, title, right and title, interest, use, possession, property, claims and demand either at law or in equity, of the said Grantor of, in, to or out of the same and every part and parcel thereof, with the appurtenances.

To have and to Hold the said lot, piece or parcel of land and premises hereby granted, bargained and sold, or meant, mentioned or intended so to be and every part and parcel thereof, with the appurtenances into the said Grantee to the only proper use, benefit and behoof of the said Grantee, its successors and assigns forever,

All that certain lot, piece or parcel of land and premises situate, lying and being in the Parish of Clair, in the County of Madawaska, in the Province of New Brunswick, described as follows:- Bounded on the south by the River Saint John, on the west by Fraser's line, land owned by Fraser Companies, Limited, on the north by the Temiscouata Company right-of-way and on the east by Levasseur Brook so called. Being a strip of land 1115 feet long more or less and containing 5.3 acres more or less.

BEING the same lands and premises as described in a Deed dated May 28, 1930 between Auguste Michaud et al as grantors and Fraser Companies, Limited as grantee, which Deed was duly registered in the Madawaska County Registry Office on June 5, 1930 in Book T-4 at Page 237 as Number 30161.

#87

PID 35001445

All that certain lot, pieces or parcels of land and premises situate, lying and being in the Parish of Saint Francois in the County of Madawaska and Province of New Brunswick, in the Dominion of Canada, bounded and described as follows - Being the whole of Island number Eight (8) in the River Saint John, known as Kennedy Island, containing twenty-eight acres more or less.

Being the same lands and premises conveyed by John B. Clair and wife to Fraser Companies, Limited by Deed dated April 19, 1927 and registered in the Madawaska County Registry Office on April 21, 1927, in Book C-4, at page 210, as number 26858.

#88 - 10079101
 #89 - 10079119
 #90 - 10079127
 #95 - 10137891
 #96 - 10079069

Parcel 10 – PIDs # 10079127, 10079119, 10079101, 10079069 and 10137891

All that certain lot, piece or parcel of land situate, lying and being in the Parish of Aberdeen, County of Carleton and Province of New Brunswick, bounded and described as follows:

Being all those portions of Lot 76 granted to James K. Flemming, Lot 78 granted to George F. Foster, Lot 80 granted to H.M. Foster and Lot 82 granted to A. Plummer as were conveyed to her Majesty the Queen in Right of the Province of New Brunswick as represented by the Minister of Natural Resources and Energy, all being a portion of Parcel No. 84 in Deed Number 150443 as registered in the Carleton County Registry Office in Book 352 at Page 503.

Together with, all those portions of Ungranted Crown Lots Numbered 84, 85 and 86 which are bounded, westerly, by the aforesaid Lot 82 granted to A. Plummer, northerly and easterly, by the bounds of the Second Tract, containing 14,601 acres, granted to The New Brunswick Railway Company, said bounds having been surveyed by H.M. Garden, Deputy Surveyor, in 1870; and, southerly, by the northern base line of the Workmen's Lots, so called, said bounds having been surveyed by J.E. Patterson in 1937. The hereinbefore described parcel of land is estimated to contain an area of 190.2 hectares (470 acres $\pm$), more or less.

Reserving to the Crown as represented by the Minister of Natural Resources and Energy:

- (a) the beds of all brooks or streams below the normal high water mark;
- (b) all rights of fishing and fishery;
- (c) a right-of-way, ten metres in width measured horizontally from the normal high water mark, along the banks of all brooks or streams for the general public to freely pass and repass on foot and to stop and enjoy recreational activities; and
- (d) all coals, also all gold and silver and other mines and minerals.

And being the same lands and premises as were conveyed by Her Majesty the Queen in Right of the Province of New Brunswick to Juniper Lumber Co. Ltd. by Deed dated April 16, 1997 and registered in the Carleton County Registry Office on the 15th day of May, 1997 in Book 662 at Page 195 as Number 191774.

#91

Parcel 6, #2 – PID # 10137917

All that portion of Grant Lot number seventy-six (76) Range 3, Beaufort Settlement bounded on the North by N.B. Crownland; on the East by a parcel of land owned by Juniper Lumber Ltd., on the South by the main highway leading from Glassville to Juniper Station; and on the West by Grant Lot Number seventy-four (74);

Saving and Excepting all parcels previously deeded.

Containing approximately seven (7) hectares, and being a portion of lands deeded by North Carleton Land Company Ltd. to Juniper Realities Ltd. by Deed dated December 6, 1968 and registered in the Carleton County Records as No. 113588 on January 3, 1969.

Being a portion of lands deeded by Juniper Realities Ltd. to Aberdeen Investment Company Ltd. by Deed dated August 29, 1984 and registered in the Carleton County Records as No. 151701 Book 358 Page 184 on September 5, 1984.

This Deed conveys and intends to convey all the remainder of Grant Lots Number seventy-four (74) and seventy-six (76) owned by the Grantor.

Subject to a Right of Way as set out in a Deed between Juniper Realities Ltd., as grantor, and B. Jerome Thompson and Kathleen Thompson, as grantee, dated November 15, 1976 and registered in the Carleton County Registry Office in Book 268 at Page 873 as Number 129423. The said Right of Way being shown on Juniper Realities Ltd. Subdivision Plan dated May 26, 1976, prepared by Ralph Vail, approved by F.J. McIntosh – For Development Officer Province of New Brunswick on November 3, 1976 and registered in the Carleton County Registry Office on November 3, 1976 in Book 268, Page 417, as Number 129301.

#92

Parcel 6, #1 - PID # 10005718

All that certain lot, piece or parcel of land situate, lying and being in Juniper, in the Parish of Aberdeen, County of Carleton and Province of New Brunswick described as follows:

All that portion of Grant Lot number seventy-four (74) Range Three, Beaufort Settlement bounded on the North by N.B. Crownland; on the East by Grant Lot Number seventy-six (76); on the South by the main highway leading from Glassville to Juniper Station; and on the West by a Crown Reserve Road running in a northerly direction along the Easterly side of Grant Lot Number seventy-two (72);

Saving and Excepting all parcels previously deeded.

Containing approximately nine (9) hectares, and being a portion of lands deeded by Flemming and Gibson Ltd. to Juniper Realities Ltd. by Deed dated December 6, 1968 and registered in the Carleton County Records as No. 113584 Book 216 Page 684-686 on January 3, 1969.

Being a portion of lands deeded by Juniper Realities Ltd. to Aberdeen Investment Company Ltd. by Deed dated August 29, 1984 and registered in the Carleton County Records as No. 151701 Book 358 Page 184 on September 5, 1984.

Saving and Excepting thereout and therefrom that portion of the herein described premises that was conveyed to Glassville Logging Co. Ltd. by Deed No. 186890, recorded in Book 621, at Page 311.

#93

Parcel 2 – PID # 10061717

ALL THAT CERTAIN LOT, PIECE OR PARCEL OF LAND AND PREMISES situate, lying and being in Juniper, in the Parish of Aberdeen, in the County of Carleton and Province of New Brunswick, bounded and described as follows:

BEGINNING at an iron post standing on the southern limits of the highway road leading from Juniper to Juniper Station, which iron post is the Northeast corner post of a lot of land owned and occupied (1978) by B. Jerome Thompson; thence from the place of beginning on an azimuth bearing of eighty-four degrees and thirty-nine minutes (84° 39'), following the southern limits of the highway road aforementioned, a distance of three hundred eighty-three and forty-five one hundredths feet (383.45') to a survey marker; thence on a bearing of one hundred forty-four degrees and fifteen minutes (144° 15') a distance of one hundred ninety-six and eighty-six one hundredths feet (196.86') to a survey marker; thence on a bearing of one hundred eighty-five degrees and twenty-two minutes (185° 22') a distance of one hundred thirteen and four tenths (113.4') to a survey marker; thence on a bearing of two hundred eighty-three degrees (283° 00') a distance of two hundred thirty-six and thirty-four one hundredths feet (236.34') to a survey marker; thence on a bearing of two hundred seventy-two degrees and fourteen minutes (272° 14') a distance of one hundred twelve and seventy-four one hundredths feet (112.74') to a survey marker; thence on a bearing of five degrees and thirty-three minutes (5° 33') a distance of forty-nine and ninety-seven one hundredths feet (49.97') to an iron rod; thence on a bearing of two hundred seventy-eight degrees and thirty three minutes (278° 33') a distance of one hundred fifty feet (150.0') to an iron rod; thence on a bearing of eight minutes (00 08') a distance of one hundred seven and three tenths feet (107.3') to the place of beginning, containing two and five one hundredths acres (2.05), be it slightly more or less.

The herein described parcel of land is a portion of the lands and premises conveyed to Juniper Realities by Deed No. 113584, recorded in Book 216, at Page 684, Carleton County Records.

The herein described parcel of land is shown on a Survey Plan prepared by Ralph S. Vail, N.B.L.S., on January 31, 1978, which Survey Plan is attached to and forms part of Deed registered in the Carleton County Record Office in Book 286 at Page 20 as Number 134074, which Deed was approved for registration on July 21, 1978, by F.J. MacIntosh for Development Officer, Province of New Brunswick.

The Grantor, B. Jerome Thompson, reserves to himself, the use of the barns and pastures on the lands to the extent as exists the date hereof, which barns and pastures are situated on the lands herein conveyed, for as long as he shall live or until such time as he shall cease to live in the Village of Juniper, New Brunswick.

414

#94 - 10137925
#99 - 10004588
#100 - 10206928
#101 - 10206902
#105 - 10206910

Parcel 7 -- PID #s 10206910, 10206902, 10206928, 10137925 and 10004588

All that certain lot, piece or parcel of land situate, lying and being in the Village of Juniper, in the Parish of Aberdeen in the County of Carleton and Province of New Brunswick, being more particularly bounded and described as follows:

Beginning at a point on the northerly bank or shore of the Southwest Miramichi River distant westerly one hundred eighty metres (180.0m) from the westerly limits of Lewis Street, measured at right angles thereto; thence northerly, parallel to the easterly boundary of Lot No. 72 to the southwesterly limits of a road leading past a gravel pit on said Lot No. 72; thence southeasterly and southerly, along the said southwesterly and westerly limits of said road, to the northerly boundary of a lot conveyed by Flemming & Gibson Limited to Juniper Realities Ltd. on December 6, 1968; thence easterly, along said northerly boundary, to the westerly boundary of a lot conveyed by North Carleton Land Co. Ltd. to Juniper Realities Ltd. on December 6, 1968; thence northerly, along said westerly boundary, to the northwesterly angle of said lot; thence easterly, along the northerly boundary of said lot and its prolongation, to the westerly boundary of Lot No. 82, granted to Amasa Plummer; thence southerly, along said westerly boundary to the southerly limits of the road leading to Juniper Station; thence easterly, along said southerly limits, to the westerly boundary of Crown Lot No. 84; thence southerly, along said boundary, to the aforesaid northerly bank or shore of the Southwest Miramichi River and thence westerly, upstream, along said bank or shore, to the place of beginning.

Saving and Excepting thereout and therefrom all lands and premises previously conveyed. And Further Saving and Excepting thereout and therefrom those portions of the herein described premises that were conveyed to:

(a) Michael J. Comeau and Trudy M. Comeau by Deed No. 186215, recorded in Book 615 at Page 540; and

(b) Scott I. Rideout and Marie A. Rideout by Deed No. 187296, recorded in Book 625 at Page 173.

#97

Parcel 4 – PID # 10001618

ALL THAT CERTAIN LOT, PIECE OR PARCEL OF LAND AND PREMISES situate, lying and being in the Village of Juniper, in the County of Carleton and Province of New Brunswick, being more particularly bounded and described as follows: to wit:-

BEGINNING at a stake standing on the southern limits of the Mill Road, so called, which stake is the North-East corner stake of a lot of land owned (1973) by one Mildred Matheson; thence from place of beginning, on an azimuth bearing of one hundred and fourteen degrees and forty minutes (114° 40') a distance of one hundred fifteen feet (115.0') to a stake; thence on a bearing of two hundred five degrees and twenty five minutes (205° 25') a distance of sixty feet (60.0') to a stake; thence on a bearing of two hundred ninety four degrees forty minutes (294° 40') a distance of one hundred fifteen feet (115.0') to a stake; thence on a bearing of twenty five degrees and twenty minutes (25° 20') a distance of sixty feet to the place of beginning. The herein described parcel of land is a portion of those lands and premises that were conveyed to Juniper Realities Ltd. by Flemming & Gibson Limited by deed bearing date the 6th day of December, A.D., 1968 and which deed has been duly recorded in the Carleton County Registry Office at Woodstock, N.B., in Book 216 at Page 684 under official number 113584. Be it noted that this parcel of land is shown on the Amending Subdivision Plan for the Juniper Realities Ltd. Subdivision No. 8, said plan having been prepared by Ralph S. Vail, N.B.L.S., dated August 16, 1973 and recorded in the Carleton County Registry Office at Woodstock, N.B., in Book 240 at page 524 under official number 121340. AND BEING the same lands and premises as conveyed by Juniper Realities Ltd. to Olys Brown and Wilma Brown as joint tenants by deed dated September 29, 1973 and registered in the Carleton County Registry Office as number 121677 at Page 647 in Book 241 after having been exempted for registration by F.J. McIntosh for Development Officer, Province of New Brunswick, on the 31st day of October, A.D., 1973.

BEING the same lands and premises as conveyed by Olys Brown, widower, to James P. Brown and Betty Phillips, as joint tenants, by deed dated the 13th day of January, A.D., 1982, and registered in the Carleton County Registry Office on the 13th day of January, A.D., 1982 in Book 325 at Page 30 as Number 143921.

BEING the same lands and premises conveyed by James Brown and Betty Phillips to Marvin R. Flemming and Winnifred L. Flemming by deed recorded in Carleton County Registry Office in Book 375 at Page 156 as Number 154548 on the 12th day of August 1985.

Marvin R. Flemming and Winnifred L. Flemming reserve unto themselves, their heirs and assigns, the right to take water from the well situated on the lands hereby conveyed and to lay down, maintain and repair a pipe line from the well to their property adjacent to the land hereinbefore described.

#98

Parcel 5 - PID # 10001584

ALL THAT CERTAIN LOT, PIECE OR PARCEL OF LAND AND PREMISES situate, lying and being in the Village of Juniper, in the Parish of Aberdeen, in the County of Carleton and Province of New Brunswick, being more particularly bounded and described as follows:

BEGINNING at a survey post standing on the southern limits of the highway road leading through the Village of Juniper to Juniper Station, which survey post is the northeast corner post of that lot of land occupied by the Juniper Post Office; thence from the place of beginning on an azimuth bearing of fifty-three degrees one minute and zero seconds (53° 01' 00") following the southern limits of the highway aforementioned a distance of one hundred ten and one tenths feet (110.1') to a survey post; thence on a bearing of one hundred seventy-one degrees twenty-nine minutes and forty-four seconds (171° 29' 44") a distance of one hundred three and five tenths feet (103.5') to a survey post; thence on a bearing of eighty-eight degrees thirty-nine minutes and twenty-three seconds (88° 39' 23") a distance of thirty-two and forty-one one hundredths feet (32.41') to a survey post; thence on a bearing of one hundred sixty-six degrees fifty-six minutes and thirty-five seconds (166° 56' 35") a distance of ninety-two feet (92.0') to a survey post standing on the northern limits of the Mill Road, so called; thence on a bearing of two hundred seventy degrees three minutes and eighteen seconds (270° 03' 18") following said road limits a distance of one hundred and thirty-five and forty-one one hundredths feet (135.41') to a survey post; thence on a bearing of three hundred two degrees fifty-two minutes and fifty-four seconds (302° 52' 54") a distance of one hundred eleven and five tenths feet (111.5') to a survey post standing on the southern limits of the first mentioned highway road; thence on a bearing of forty-eight degrees twenty-seven minutes and thirty seconds (48° 27'

30") following said road limits a distance of thirty-seven feet (37.0') to a survey post standing at the northwest corner of the Juniper Post Office lot aforementioned; thence on a bearing of one hundred thirty-eight degrees twenty-seven minutes and thirty seconds (138° 27' 30") a distance of seventy-five feet (75.0') to a survey post; thence on a bearing of forty-eight degrees twenty-seven minutes and thirty seconds (48° 27' 30") a distance of sixty feet (60.0') to a survey post; thence on a bearing of three hundred eighteen degrees twenty-seven minutes and thirty seconds (318° 27' 30") a distance of seventy-five feet (75.0') to the place of beginning, being a portion of those lands and premises that were conveyed to Juniper Realities Limited by Deed No. 113588 recorded in Book 216 at Page 690, Carleton County Records, transferred by North Carleton Land Co. Ltd.

The herein described lands and premises are shown as the Juniper Realities Limited property on the survey plan prepared by Ralph S. Vail, N.B.L.S., dated June 13, 1979.

AND BEING the same lands and premises described in a deed from Juniper Realities Limited to Paul Brooks and Shirley Brooks dated June 28, 1979, which was exempted by F.J. McIntosh for Development Officer, Province of New Brunswick, on August 29, 1979, and registered in the Carleton County Registry Office on September 19, 1979, in Book 298 at Page 851 as Number 137438.

Being the same lands and premises as conveyed by Paul Brooks and Shirley Brooks to Keith Brooks, by Deed dated the 3rd day of May, A.D., 1989 and registered in the Carleton County Registry Office on the 5th day of May, A.D., 1989 in Book 464 at Page 50 as No. 167220.

#102 65203705

#103 65203564

#104 65203556 being a portion of Parent PID #65019655

PID # 65019655

All that certain lot of land situate in the Parish of Gordon in the County of Victoria and Province of New Brunswick bounded as follows:

Beginning at a point on the northern line of lot No. 78, on the eastern side of the Tobique River at Plaster Rock which said point is four chains east from the northwest angle of said lot No. 78, thence running by the magnet east 71 chains to a maple tree standing at the north east angle of lot No. 78, thence south 15 degrees east eleven and one quarter chains, thence west 68 chains, thence in a northerly direction to the place of beginning, containing 70 acres, more or less, and being part of said lot No. 78 granted to Crawford M. Hutchinson, recorded in Book No. 37 page 274, No. 15381, August 1, 1911, in the Recording Office of the County of Victoria. Being the same lands as described in the deed from Maud R. Hawkes to Donald Fraser dated September 9, 1936, registered in Book No. 76, page 5. Being the same lands and premises described in the deed from the Estate of Donald Fraser to Alexander A. Fraser by deed dated January 2, 1946 and duly registered in the Victoria County Records in Book 88, page 326-327, under Official No. 35411.

And being a portion of the lands deeded by Alexander A. Fraser and Joan E.M. Fraser to Fraser Companies Limited by deed dated July 17, 1948 and registered in the Victoria County Registry Office July 23, 1948 in Book 94, at page 400, under No. 38259.

Also all that certain lot piece and parcel of land situate lying and being in the Parish of Gordon in the County of Victoria and bounded and described as follows:

Beginning at a post standing at the south east angle of lot number 80 granted to Lawrence T. Hawkes, east side of Tobique River above Plaster Rock, thence running by the magnet of the year 1914 north three degrees and 30 minutes east 15 chains, thence south 87 degrees east six chains and 91 links to another post, thence south 12 degrees east 15 chains and 56 links and thence north 86 degrees and 30 minutes west 10 chains and 90 links to the place of beginning; containing 13 acres, more or less, and distinguished as the rear part of lot number 80, east side of Tobique River above Plaster Rock.

Being a portion of the lands deeded by Restigouche Company Ltd. to Fraser Companies Ltd. by deed dated October 18, 1944 and registered in the Victoria County Registry Office December 12, 1944 in Book 86, at page 231, under No. 34507.

Also all that certain piece or parcel of land and premises situate, lying and being in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Part of lot 78 east side of Tobique River, 30 acres. Also all that tract of land situate in the Parish of Gordon in the said county of Victoria and bounded as follows: Beginning at the southwesterly angle of lot number 80 on the easterly bank of the Tobique River at Plaster Rock thence east 76 chains to a maple tree thence south 15 degrees east 15 chains thence west 72 chains or to the easterly bank of the said Tobique River, thence along the bank of said river in a northerly direction following the various courses thereof to the place of beginning, containing 100 acres more or less and distinguished as lot number 78 on the east side of Tobique River aforesaid, granted by the Crown to Crawford M. Hutchinson. Being the same lands and premises conveyed by Mary B. Stewart to Donald Fraser, Donald Fraser Junior, and Archibald Fraser by deed bearing date the 27th day of June, 1908 and duly recorded in the

Victoria County records in book E no. 1 pages 664 and 665 under official number 13387 the 2nd day of July, 1908 and by the said Donald Fraser, Donald Fraser Junior, and Archibald Fraser conveyed to the Fraser Lumber Company Limited by deed bearing date the 3rd day of June, 1914, and duly recorded in Victoria County Records in book O no. 1, pages 251 to 256 under official number 16881 the 4th day of June, 1914, save and except thereout and therefrom that portion thereof conveyed by the said Donald Fraser, Donald Fraser Junior and Archibald Fraser to Maud R. Hawkes by deed bearing date the 1st day of August, 1911, and duly recorded in the Victoria County Records in Book K no. 1 pages 274 to 276 under official number 15381 and therein described as follows: All that certain lot, piece or parcel of land situate, lying and being in the Parish of Gordon in the County of Victoria and Province of New Brunswick, bounded and described as follows: Beginning at a point on the northern line of lot number 78 on the eastern side of Tobique River at Plaster Rock which said point is four chains east from the northwest angle of said lot number 78, thence running by the magnet east 71 chains to a maple tree standing on the north east angle of said lot number 78, thence south 15 degrees east 11 ¼ chains, thence west 68 chains thence in a northerly direction to the place of beginning, containing 70 acres more or less and being part of said lot number 78 granted to Crawford M. Hutchinson and deeded to the said Grantors by Mary B. Stewart the 27th day of June, 1908.

And being a portion of the lands deeded by Fraser Lumber Co. Ltd. to Fraser Companies Ltd. by deed dated September 1, 1917 and registered in the Victoria County Records Office September 7, 1917 in book 46 at page 566 under no. 18892.

Also all that certain piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Beginning at a fir tree standing on the eastern bank or shore of the Tobique River at the north west angle of lot number 78 granted to Crawford M. Hutchinson at Plaster Rock, thence running by the magnet east 72 chains thence south 15 degrees east 15 chains, thence west 72 chains to the eastern bank or shore of the Tobique River aforesaid and thence along the same upstream to the place of beginning, containing 100 acres more or less, and distinguished as lot number 76. The said lot having been granted by the Crown to Robert W. Good and by the said Robert W. Good conveyed to one John E. Steward by deed dated February 17, 1886 and later conveyed by Eugene A. Holmes and wife to Donald Fraser Junior by deed bearing date the 10th day of March, 1910 and duly recorded in the Victoria County records in Book H no. 1 pages 426 and 427 under official number 14352 and later conveyed by the said Donald Fraser Junior to the Fraser Lumber Company, Limited by deed bearing date the 3rd day of June, 1914 and duly recorded in the Victoria County records in Book O no. 1 pages 243 to 251 under official no. 16880 the 4th day of June, 1914.

And being a portion of the lands deeded by Fraser Lumber Co. Ltd. to Fraser Companies Ltd. by deed dated September 1, 1917 and registered in the Victoria County Records Office September 7, 1917 in book 46 at page 566 under no. 18892.

Also all that certain piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Beginning at a point distant one chain measured on a magnetic east course of the year 1855 from a pine tree standing on the eastern bank or shore of Tobique River at the southwest angle of lot number 76 granted to Robert W. Good at Plaster Rock, thence from said point and running east 99 chains to a west line of the Seventh Tract granted to the New Brunswick Railway Company, thence south 24 chains and 50 links or to the eastern prolongation of the northern line of lot letter A granted to Miles O'Leary, thence along said prolongation and then west one minute and two chains or to a point distant one chain easterly from a cedar tree standing on eastern bank or shore of Tobique River aforesaid and thence following parallel to the said bank or shore maintaining the distance of one chain therefrom in a northerly direction to the place of beginning, containing 200 acres more or less and distinguished as lot letter C, east Tobique River at Plaster Rock. Being the same lands and premises granted by the Crown to Donald Fraser, Donald Fraser Junior and Archibald Fraser by Grant number 25108 dated September 15, 1904 and being the same lands and premises conveyed by Donald Fraser, Donald Fraser Junior and Archibald Fraser to Fraser Lumber Company Limited by deed bearing date 3rd day of June, 1914 and duly recorded in Victoria County Records in Book O no. 1 pages 251 to 256 under official no. 16881 the 4th day of June, 1914.

And being a portion of the lands deeded by Fraser Lumber Co. Ltd. to Fraser Companies Ltd. by deed dated September 1, 1917 and registered in the Victoria County Records Office September 7, 1917 in book 46 at page 566 under no. 18892.

Also all that certain piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Known as lot letter A in Deputy Andrew Blair's survey at the Plaster rock so called, on the east side of the Tobique River between the Gulquac and Wapskehagan containing 100 acres more or less and granted by the Crown to said Miles O'Leary on the 14th day of February, 1839 under grant no. 1816.

And being a portion of the lands deeded by Fraser Lumber Co. Ltd. to Fraser Companies Ltd. by deed dated September 1, 1917 and registered in the Victoria County Records Office September 7, 1917 in book 46 at page 566 under no. 18892.

Also all those two tracts of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

First Tract: Beginning at a point on the southern line of lot letter A granted to Miles O'Leary on the eastern side of the Tobique River at Plaster Rock, intersected by the eastern line of the Tobique Valley Railway and reservation, the said point being distant south easterly 100 feet measured at right angles to the said railway track from the centre thereof, thence from the said point and running by the magnet of the year 1855 east 52 chains and 50 links thence south 13 chains thence west 56 chains or to the eastern line of the Tobique Valley Railway and reservation aforesaid and thence along the same following the various courses thereof in a northeasterly direction maintaining the distance of 100 feet therefrom to the place of beginning, containing 78 acres, more or less, and distinguished as lot letter D, east of the Tobique River at Plaster Rock, being the same lands and premises granted by the crown to The Tobique Manufacturing Company by grant number 24484 and dated the 16th day of December, 1901.

Second Tract: Beginning at a fir tree standing on the eastern bank or shore of the Tobique River at the north western angle of lot number 68 granted to Hezekiah Day below the Plaster Islands, thence running by the magnet of the year 1855 east 150 feet or to a point distant 100 feet measured easterly and at right angles from the centre of the track of the Tobique Valley Railway or the location made for the same in accordance with a plan filed in the Crown Land Office thence following parallel to the said Tobique Valley Railway tract or the location made for the same as aforesaid maintaining the distance of 100 feet therefrom in a north easterly direction with a rectangular distance of 13 chains or to the southern line of lot letter A granted to Miles O'Leary thence west 350 feet or to the eastern bank or shore of Tobique River aforesaid and thence along the same following the various courses thereof in a southwesterly direction down stream to the place of beginning containing 3 ½ acres more or less and being the front part of lot letter D eastern side of Tobique River at Plaster Rock, subject however to the right of the Tobique Valley Railway Company to use the said lands so granted to them as may be required for railway purposes, being the same lands and premises granted by the Crown to The Tobique Manufacturing Company by a supplementary grant numbered 24789, dated the 6th day of April, 1903 by authority of an order of the Lieutenant Governing Council, dated the 13th day of April, 1902.

The aforesaid two tracts of land being a portion of the lands deeded by Fraser Lumber Co. Ltd. to Fraser Companies Ltd. by deed dated September 1, 1917 and registered in the Victoria County Records Office September 7, 1917 in book 46 at page 566 under no. 18892.

Also all that certain piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Beginning at a post standing at the north east angle of lot letter D granted to the Tobique Manufacturing Company, at Plaster Rock, thence running by the magnet of the year 1906 south 87 degrees east 62 chains and 50 links to another post thence 19 degrees east 11 chains to another post thence south 87 degrees east 5 chains thence south 3 degrees west 25 chains and 50 links to another post thence north 87 degrees west 69 chains and 50 links to the place of beginning, containing 97 acres more or less and distinguished as lot letter L at Plaster Rock. Being the same lands and premises granted by the Crown to Donald Fraser, Donald Fraser Junior, and Archibald Fraser by grant number 25623 and dated the 8th day of March, 1907 and conveyed by Archibald Fraser and Donald Fraser, both in their own right and heirs at law of Donald Fraser by indenture bearing date the 25th day of July, 1917 to the Fraser Lumber Company Limited.

And being a portion of the lands deeded by Fraser Lumber Co. Ltd. to Fraser Companies Ltd. by deed dated September 1, 1917 and registered in the Victoria County Records Office September 7, 1917 in book 46 at page 566 under no. 18892.

Also all that certain piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Beginning on the easterly side of the Tobique River at the south west angle of lot D, thence running east by the magnet of the year 1855 70 chains, thence south 15 chains, thence west 74 chains to the easterly bank of the said Tobique River and thence northerly along the easterly bank of said Tobique River following the various courses thereof to the place of beginning, containing 108

acres more or less and distinguished as lot number 68 below Plaster Rock granted by the Crown to the said Hezekiah Day bounded on the north by lot D on the west by the Tobique River on the south by lot 66 granted to George T. Baird and on the east by the rear line of the front tier of lots. To be excepted from the last above described lot the portion thereof agreed to be conveyed to the Canadian Pacific Railway Company by Hale & Murchie in exchange for certain rights of the Canadian Pacific Railway Company in lot D at Plaster Rock, and also excepting from the above described lot one lot of land agreed to be conveyed to one George Henry being in size 100 feet long forty feet in width at the rear and 50 feet wide at the front, being a portion of the lands and premises conveyed by F. H. Hale and wife and George A. Murchie and wife to The Tobique Manufacturing Company by deed bearing date the 26th day of August, 1901 and duly recorded in Victoria County records.

And being a portion of the lands deeded by Fraser Lumber Co. Ltd. to Fraser Companies Ltd. by deed dated September 1, 1917 and registered in the Victoria County Records Office September 7, 1917 in book 46 at page 566 under no. 18892.

Also all that certain piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Beginning at a fir tree on the easterly shore of Tobique River at the south westerly angle of lot number 68 at Plaster Rock granted to Hezekiah Day, thence running east along the dividing line between lots 66 and 68, 66 chains to the north easterly angle of lot number 66, thence south 15 chains, thence west 56 chains and 70 links thence north one chain and 75 links, thence west to the easterly shore of the Tobique River and thence northerly along the said shore of Tobique River following the various courses thereof to the place of beginning containing 98 acres more or less and distinguished as lot number 66 at Plaster Rock, excepting about 2 acres reserved out of said lot at the south west corner of the same, being the same lands and premises granted by the Crown to the Hon. George T. Baird and conveyed by the said Hon. George T. Baird and wife to Donald Fraser, Donald Fraser Junior and Archibald Fraser in the name of Donald Fraser & Sons by deed dated the 29th day of March 1904 and duly recorded in Victoria County Records in book O no. 1 pages 251 to 256 under official number 16881 the 4th day of June, 1914.

And being a portion of the lands deeded by Fraser Lumber Co. Ltd. to Fraser Companies Ltd. by deed dated September 1, 1917 and registered in the Victoria County Records Office September 7, 1917 in book 46 at page 566 under no. 18892.

Also all that certain piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Beginning at a post standing at the north east angle of lot number 66 granted to George T. Baird on the eastern side of Tobique River at Plaster Rock, thence running by the magnet of the year 1906 south 87 degrees east 13 chains and 50 links to another post, thence south 2 degrees west 15 chains to another post, thence north 87 degrees west 13 chains and 50 links to another post, thence north two degrees east 15 chains to the place of beginning, containing 20 acres more or less and distinguished as lot letter K at Plaster Rock, being the lands and premises granted by the Crown to Donald Fraser, Donald Fraser Junior and Archibald Fraser by grant no. 25553 and dated the 10th day of September, 1906 and conveyed by Donald Fraser, Donald Fraser Junior and Archibald Fraser by

indenture bearing date the 3rd day of June, 1914 and duly recorded in Victoria County Records in Book O no. 1 pages 251 to 256 under official number 16881 the 4th day of June, 1914.

And being a portion of the lands deeded by Fraser Lumber Co. Ltd. to Fraser Companies Ltd. by deed dated September 1, 1917 and registered in the Victoria County Records Office September 7, 1917 in book 46 at page 566 under no. 18892.

SAVING AND EXCEPTING the following lot, pieces or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Beginning at a point on the southerly or lower sideline of lands owned by Vernon R. Briggs and Wellington Briggs, said point designated as Station 2+01.4, as shown on a survey plan of Tobique Valley School Site Property as surveyed by Roy E. Wilson, N.B.L.S., dated January 15, 1976, said point being the centre line of a service easement; thence along the said centre line, so described, on a bearing of two hundred seven degrees thirty six minutes [207-36] a distance of two hundred nineteen and five tenths [219.5] feet to the end of easement and designated as Station 4+20.9; taking a strip of land ten [10] feet wide lying to the left of or east of the above described centre line and taking a strip of land ten [10] feet wide lying to the right of or west of the said centre line from Station 2+01.4 to Station 4+20.9.

The hereinbefore described parcel of land containing by ad-measurement fourth thousand three hundred ninety (4,390) square feet and shown as Parcel "B" on the aforesaid survey plan of Tobique Valley School Site Property, said survey plan registered in the Victoria County records under Official Plan no. 2487 on January 29, 1976.

Being the same lands deeded by Fraser Companies, Limited to Her Majesty the Queen by deed dated April 28, 1976 and registered in the Victoria County Records Office May 12, 1976 in book 180 at page 16 under no. 69434.

AND SAVING AND EXCEPTING the following lot, pieces or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

All that certain lot shown as Parcel 90-A on the subdivision plan of Fraser Inc. Subdivision No. 2, Village of Plaster Rock, County of Victoria, Province of New Brunswick, surveyed by Jacques R. Grondin, N.B.L.S., dated October 16, 1990, approved by the Development Officer for the Village of Plaster Rock on December 11, 1990, and filed in the Victoria County Registry Office at the time of registration of the within deed the said parcel 90-A containing 196 square meters.

BEING a parcel of land to be added to and form part of the property of D. Camber Giberson and Theresa Giberson described in a deed registered in the Victoria County Registry Office in book 180, at page 440 as number 66875.

AND BEING the same lands and premises conveyed by Fraser Inc. to D. Camber Giberson and Theresa Giberson by deed dated July 3, 1991 and registered in the Victoria County Registry Office on July 18, 1991 in book 369 at page 362 as number 103971.

AND SAVING AND EXCEPTING the following lot, pieces or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

All that certain lot lying and being on Brook Street in the Village of Plaster Rock, in the Parish of Gordon, County of Victoria, and Province of New Brunswick, having an area of 1, 179 square meters and being shown as Parcel 91-A on the subdivision plan of FRASER INC. (FRASER CO. LTD.) SUBDIVISION 91-A prepared by Scott H. Goodine, N.B.L.S., dated 1991-04-08, approved by Barbara Wishart, Development Officer for the Village of Plaster Rock, on November 5, 1991, and filed in conjunction with the registration of the attached deed.

BEING a portion of the lands and premises conveyed to Fraser Companies, Limited by deed no. 18892 registered in the Victoria County Registry Office in book 46 at page 566.

AND BEING the same lands and premises conveyed by Noranda Forest Inc by its attorney, Fraser Inc., to Douglas Rocky Giberson and Pamela Joy Giberson by deed dated March 24, 1992 and registered in the Victoria County Registry Office on April 6, 1992, in book 384 at page 44 as number 105664.

AND SAVING AND EXCEPTING the following lots, pieces or parcels of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Parcel One: All that certain lot shown as Parcel 93-A on the Subdivision Plan of Noranda Forest Inc. Village of Plaster Rock Subdivision 93-A, B, & C, Pond Street, Village of Plaster Rock, surveyed by S.H. Goodine, N.B.L.S., dated 1991-02-04 and 1993-12-02, approved by the Development Officer for the Village of Plaster Rock on February 17, 1994, and filed in the Victoria County Registry Office under plan no. 200073, the said parcel 93-A containing 77 square meters.

Parcel Two: All that certain lot shown as Parcel 93-C on the Subdivision Plan of Noranda Forest Inc. Village of Plaster Rock Subdivision 93-A, B, & C, Pond Street, Village of Plaster Rock, surveyed by S.H. Goodine, N.B.L.S., dated 1991-02-04 and 1993-12-02, approved by the Development Officer for the Village of Plaster Rock on February 17, 1994, and filed in the Victoria County Registry Office under plan no. 200073, the said parcel 93-C containing 52 square meters.

Parcels 93-A and 93-C described above are to be added to and form part of the property of Leonard A. Bradford and Patricia Bradford described in a deed registered in the Victoria County Registry Office in book 362, at page 481, as number 103189.

AND BEING a portion of the lands and premises conveyed by Noranda Forest Inc by its attorney, Fraser Inc., and Village of Plaster Rock, to Leonard A. Bradford and Patricia Bradford, his spouse, by deed dated April 14, 1994 and registered in the Victoria County Registry Office on June 20, 1994, in book 428 at page 37 as number 110844.

AND SAVING AND EXCEPTING the following lot, piece or parcels of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

All that certain lot shown as Lot No. 90-1 on the subdivision Plan of Fraser Inc. Subdivision No. 2, Village of Plaster Rock, surveyed by Jacques R. Grondin, N.B.L.S., dated October 16, 1990 and filed in the Victoria County

Registry Office under plan number 5038, the said Lot No. 90-1 containing 7,562 square meters.

AND BEING a portion of the lands and premises conveyed by Fraser Inc. to the Village of Plaster Rock by deed dated July 3, 1991 and registered in the Victoria County Registry Office on July 18, 1991, in book 369 at page 374 as number 103793.

AND SAVING AND EXCEPTING the following lot, piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

Beginning at a standard survey marker located on the easterly side limits of Brook Street at a point, said point having New Brunswick Grid Coordinate values of 243 1957.126 meters East and 754 5923.622 meters North; THENCE from the place of beginning on the New Brunswick Grid North bearing azimuth 132 degrees 49 minutes 50 seconds a distance of 5.908 meters to another standard survey marker; THENCE on a bearing of 88 degrees 36 minutes 17 seconds a distance of 8.536 meters to another standard survey marker; THENCE on a bearing of 52 degrees 22 minutes 57 seconds a distance of 9.125 meters to another standard survey marker; THENCE on a bearing of 37 degrees 08 minutes 30 seconds a distance of 9.991 meters to another standard survey marker; THENCE on a bearing of 44 degrees 53 minutes 38 seconds a distance of 15.868 meters to another standard survey marker; THENCE on a bearing of 44 degrees 36 minutes 39 seconds a distance of 12.280 meters to a point; THENCE in an east southeasterly direction following the center line of a small brook a distance of 78 meters, more or less, to the shoreline of the Tobique River; THENCE in a downstream direction following the shoreline of the Tobique River to the point of intersection thereof and the center line of another small brook located downstream a distance of 63 meters, more or less, along the shoreline of the said Tobique River from the first mentioned small brook; THENCE in a northwesterly direction following the center line of the said small brook upstream a distance of 60 meters, more or less, to another standard survey marker; THENCE on a bearing of 326 degrees 25 minutes 40 seconds a distance of 16.288 meters to another standard survey marker; THENCE on a bearing of 98 degrees 10 minutes 56 seconds a distance of 8.688 meters to another standard survey marker located on the easterly side limits of Brook Street aforesaid; THENCE on a bearing of 15 degrees 25 minutes 43 seconds a distance of 6.826 meters to the place of beginning.

BEING Lot 99-1, containing 4900 square meters more or less, all as shown on the Nexfor Inc. (Fraser Companies Ltd.) Subdivision 99-1 plan of subdivision, filed in the Victoria County Registry Office on August 11 as Plan No. 11264992.

AND BEING the same lands and premises conveyed by Nexfor Inc. to the Village of Plaster Rock by deed dated September 19, 2000 and registered in the Victoria County Registry Office on September 28, 2000, in book 548 at page 152 as number 11403715.

AND SAVING AND EXCEPTING the following lot, piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

All that certain lot being a portion of granted lots 64 and 66 and being lot no. 84-1 on a subdivision plan of Fraser Inc. Subdivision prepared by Ralph S. Hail N.B.L.S. dated December 18, 1984, approved by the Development Officer

for the Province of New Brunswick on May 2, 1985, and having been duly registered in the Victoria county Records on May 21, 1985, as number 3980.

BEING a portion of the same lands and premises conveyed by Daniel F. Merrithew to Fraser Companies, Limited (Fraser Inc.) by deed dated June 28, 1973 and registered in the Victoria County Records on July 4, 1973 in book 160 at page 710 as number 64150, and being a portion of the same lands and premises conveyed by Fraser Lumber Company, Limited to Fraser Companies, Limited (Fraser Inc.) by deed dated September 1, 1917 and registered in the Victoria County Records on September 7, 1917 in book T-1 at page 566 as number 18892.

AND BEING the same lands and premises conveyed by Fraser Inc. to The Plaster Rock Golf and Curling Club Inc. by deed dated June 19, 1985 and registered in the Victoria County Registry Office on October 22, 1985, in book 267 at page 552 as number 90504.

AND SAVING AND EXCEPTING the following lot, piece or parcel of land and premises situate, lying and being in the Parish of Gordon, in the County of Victoria in the Province of New Brunswick and bounded and described as follows:

All that certain parcel of land being 33 feet by 53 feet, located adjacent to the Lessor's planer mill at its Plaster Rock sawmill facility, and being shown colour-outlined in red on a plan approved for registration on December 12, 1989 by Barbara Wishart, Development Officer for the Village of Plaster Rock.

The said parcel being a portion of the lands and premises conveyed by Donald Fraser, Donald Fraser Jr., and Archibald Fraser to Fraser Lumber Company, Limited by deed dated June 3, 1914 and registered in the Victoria County Registry Office on June 4, 1914 in Book O, No. 1, at pages 251 to 256 as number 16881, and later conveyed by Fraser Lumber Company, Limited to Fraser Companies, Limited (now Fraser Inc.) by deed dated September 1, 1917 in book T-1, at page 566, as number 18892.

AND BEING the same lands and premises leased by Fraser Inc. to Brunswick Animal Bedding Ltd. by lease dated December 4, 1989 and registered in the Victoria County Registry Office on December 12, 1989, in book 337 at page 166 as number 100032.

SCHEDULE 9**Encumbrances**

ENCUMBRANCES - NEW BRUNSWICK

Location	Address	Debenture Holder	Debenture or Other Voluntary Charge	Date	Amount	Amount
Business New Brunswick	27 Rice Street Edmundston NB	Debenture Holder	Debenture or Other Voluntary Charge	June 24, 2008	25734386	35147305 35330216 35330604 35194497 35194489 35194505 35064930 35194513 35194521 35194539 35198613 35198589 35198597 35198605
		Claimant	Notice of Security Interest	July 3, 2008	25794877	35198571 35147305 35330216 35330604 35194497 35194489 35194505 35064930 35194513 35194521 35194539 35198613 35198589 35198597 35198605
	35 Juniper Mill Road Juniper NB	Debenture Holder	Debenture or Other Voluntary Charge	June 19, 2008	25713414	35198571 10004885 10001600
		Claimant	Notice of Security Interest	July 3, 2008	25793002	10004885 10001600
	31 Ramous Road Plaster Rock NB	Debenture Holder	Debenture or Other Voluntary Charge	June 19, 2008	25714032	65203549
		Claimant	Notice of Security Interest	July 3, 2008	25791501	65203549

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ENCUMBRANCES - NEW BRUNSWICK cont'd

Brookfield Asset Management	27 Rice Street Edmundston NB	Mortgagee	Collateral Mortgage	June 25, 2008	25744518	35147305
						35330216
						35330604
						35194497
						35194489
						35194505
						35064930
						35194513
						35194521
						35194539
	35 Juniper Mill Road Juniper NB	Mortgagee	Collateral Mortgage	June 25, 2008	25744880	35198613
						35198589
						35198597
						35198605
						35198571
						10004885
						10001600
						65203549
						35147305
						35147305
City of Edmundston	31 Kenous Road Plaster Rock NB	Mortgagee	Collateral Mortgage	June 25, 2008	25746042	35198605
						35198605
						35198605
						35198605
						35198605
						35198605
						35198605
						35198605
						35198605
						35198605
	27 Rice Street Edmundston NB	Mortgagee	Collateral Mortgage	June 24, 1954	55652	35198605
						35198605
						35198605
						35198605
						35198605
						35198605
						35198605
						35198605
						35198605
						35198605
	31 Kenous Road Plaster Rock NB	Mortgagee	Collateral Mortgage	November 17, 2004	19474130	35198605
						35198605
						35198605
						35198605
						35198605
						35198605
						35198605
						35198605
						35198605
						35198605
	27 Rice Street Edmundston NB	Mortgagee	Collateral Mortgage	September 16, 1950	50445	35198605
						35198605
						35198605
						35198605
						35198605
						35198605
						35198605
						35198605
						35198605
						35198605
	31 Kenous Road Plaster Rock NB	Mortgagee	Collateral Mortgage	August 28, 1962	66975	35198605
						35198605
						35198605
						35198605
						35198605
						35198605
						35198605
						35198605
						35198605
						35198605
	27 Rice Street Edmundston NB	Mortgagee	Collateral Mortgage	January 18, 1974	65173	35198605
						35198605
						35198605
						35198605
						35198605
						35198605
						35198605
						35198605
						35198605
						35198605
Bell Alliant Regional Communications	27 Rice Street Edmundston NB	Mortgagee	Collateral Mortgage	March 2, 2006	21781852	35198605
						35198605
						35198605
						35198605
						35198605
						35198605
						35198605
						35198605
						35198605
						35198605

Deed Number	Deed Description	Deed Holder	Deed	Deed Reference	Deed Registered	Deed Registered
PID 35147115	27 Rice Street Edmundston NB	Easement Holder	Deed	June 14, 1923	23837	3530216
PID 35147115	27 Rice Street Edmundston NB	Easement Holder	Deed	May 27, 1944	40945	3530216
PID 35330190	27 Rice Street Edmundston NB	Easement Holder	Subdivision & Amalgamations	April 19, 2006	21971677	35330216
PID 35194505	27 Rice Street Edmundston NB	Easement Holder	Deed	October 6, 1969	82740	35064930
PID 35194497	27 Rice Street Edmundston NB	Easement Holder	Deed	August 27, 1970	84458	35064930
20.00 metre wide right-of-way	31 Remous Road Plaster Rock NB	Easement Holder	Subdivision & Amalgamations	January 30, 2006	21649109	65203549
10.00 metre wide right-of-way	31 Remous Road Plaster Rock NB	Easement Holder	Subdivision & Amalgamations	January 30, 2006	21649109	65203549

Invoice Number	Customer Name	Product Description	Quantity	Unit Price	Total Amount	Tax	Net Total
RH1 Canada Inc.		31 Remous Road, Plaster Rock NB	279641187	October 23, 2009	CAD\$740,973.68		
C-B Energy Recovery		31 Remous Road, Plaster Rock NB	279930826	October 21, 2009	USD\$235,112.50		
381572 Ontario Limited, dba TS Manufacturing Company		31 Remous Road, Plaster Rock NB	279641260	October 23, 2009	USD\$19,524.38		
Gagron Ornamental Works Ltd.		31 Remous Road, Plaster Rock NB	27978049	October 30, 2009	CAD\$1,947.49		
Gagron Ornamental Works Ltd.		31 Remous Road, Plaster Rock NB	27978031	October 30, 2009	CAD\$1,498.38		
Gagron Ornamental Works Ltd.		31 Remous Road, Plaster Rock NB	27978023	October 30, 2009	CAD\$23,984.25		
Gagron Ornamental Works Ltd.		31 Remous Road, Plaster Rock NB	27978015	October 30, 2009	CAD\$3,820.53		
Gagron Ornamental Works Ltd.		31 Remous Road, Plaster Rock NB	27978007	October 30, 2009	CAD\$17,387.31		

**ENCUMBRANCES
82 BRIDGE AVENUE, MADAWASKA ME**

Debtor	Description	Date of Record	Reference	Page
Maine Public Service Company	Rights granted by Indenture	April 27, 1965	Madawaska: Book 330, Page 564	
	Transmission Line Easement	August 14, 1984	Arroostook County: Book 629, Page 156	
	Easement	March 5, 1985	Madawaska: Book 566, Page 335	
	Easement	August 19, 1991	Madawaska: Book 641, Page 287	
	License	June 30, 1950	Madawaska: Book 863, Page 86	
	Rights granted by Indenture	May 27, 1968	Madawaska	
Inhabitants of the Town of Madawaska	Rights and Easements	March 1, 1991	Madawaska: Book 832, Page 3	
	Easement	May 21, 1997	Madawaska: Book 1087, Page 262	
Brookfield Asset Management Inc.	Mortgage Deed, Security Agreement and Financing Statement	June 25, 2008	Madawaska: Book 1601, Page 345	
	First Amendment to Mortgage Deed, Security Agreement and Financing Statement	November 2008	Madawaska	
Town of Madawaska	License	April 2, 1974	Madawaska: Book 110, Page 460	
State of Maine Department of Transportation	Notice of Layout and Taking	December 19, 1987	Arroostook County: Book 795, Page 281	
McDonald's Corporation	Lease	November 12, 1976	Madawaska: Book 328, Page 189	
Luke Albert	Lease	January 9, 1985	Madawaska: Book 638, Page 259	
Blanche D. Albert	Agreement	June 6, 1985	Madawaska: Book 650, Page 109	
Shawn Pelletier	Lease (assigned by Diane Gendreau)	October 24, 1995	Madawaska: Book 1006, Page 188	Diane L. Gendreau lease registered August 21, 1985, Book 656, Page 33
Russell Staples	Lease (Indenture)	November 1, 1987	Madawaska: Book 741, Page 344	
Carmen Dunais	Lease	February 4, 1992	Madawaska: Book 857, Page 187	
Marguerite Cole	Agreement	November 18, 1999	Madawaska: Book 1192, Page 108	Re: 339-231
Rosaire E. Pelletier	Lease	April 1, 1977	Madawaska	

UCC LIEN SUMMARY – FRASER PAPERS INC.

DELAWARE

Reg. No.	Secured Party	Debtor	Registration Expiration	Collateral Description
40707705	E.I. Du Pont de Nemours & Company	Fraser Papers Inc.	March 12, 2004 (continued on March 5, 2009, expires March 12, 2014)	Pursuant to a consignment agreement, Du Pont is to supply titanium dioxide to Fraser. Du Pont retains all ownership, rights, title and interest in the titanium dioxide until title is transferred to Fraser as set forth in the agreement.
42151092	CIT Business Credit Canada Inc., as Agent (amended from CIT Business Credit Canada Inc. on Apr. 30/08)	Fraser Papers Holdings Inc.	July 30, 2004 (exp. July 30, 2009)	All present and after-acquired "accounts", "inventory", "documents of title" and "other collateral". Description is lengthy – please see registration.
81194057	Brookfield Asset Management, Inc.	Fraser Papers Holdings Inc.	April 4, 2008 (expires April 4, 2013)	All personal property of every kind and nature, including all goods (including inventory, equipment, and accessions thereto), instruments (including promissory notes), documents, accounts (including health care insurance receivables), chattel paper (whether tangible or electronic), deposit accounts, letter of credit rights (whether or not the letter of credit is evidenced by a writing), commercial tort claims, securities and all other investment property, supporting obligations, any other contract rights or rights to payment of money, insurance claims and proceeds, and all other general intangibles.
43417732	Caterpillar Financial Services Corp.	Fraser Papers Limited	December 6, 2004 (expires December 6, 2009)	One Caterpillar 938GII Wheel Loader, serial number CRD01118, and substitutions, replacements, additions, and accessions thereto.
42151068	CIT Business Credit Canada Inc., as Agent (amended from CIT Business Credit Canada Inc. on Apr. 30/08)	Fraser N.H. LLC	July 30, 2004 (expires July 30, 2009)	All present and after-acquired "accounts", "inventory", "documents of title" and "other collateral". Description is lengthy – please see registration.

Reg. No.	Secured Party	Debtor	Date of Registration	Collateral Secured and Comments
50723818	Caterpillar Financial Services Corp.	Fraser N.H. LLC	March 7, 2005 (expires March 7, 2010)	One Caterpillar 246 Skid Steer Loader, serial number 5SZ06927, One Caterpillar 246 Skid Steer Loader, serial number 5SZ06928, One Caterpillar 246 Skid Steer Loader, serial number 5SZ06933, and substitutions, replacements, additions, and accessions thereto.
14761818	Brookfield Asset Management, Inc.	Fraser N.H. LLC	April 29, 2008 (expires April 29, 2013)	All personal property of every kind and nature, including all goods (including inventory, equipment, and accessions thereto), instruments (including promissory notes), documents, accounts (including health care insurance receivables), chattel paper (whether tangible or electronic), deposit accounts, letter of credit rights (whether or not the letter of credit is evidenced by a writing), commercial tort claims, securities and all other investment property, supporting obligations, any other contract rights or rights to payment of money, insurance claims and proceeds, and all other general intangibles.

NEW HAMPSHIRE

Identification Number	Debtor Name	Debtor Address	Expiration Date	Description of Assets
626255	Munce's Superior, Inc.	Fraser N.H. LLC	September 2, 2003 (lapsed September 2, 2008 – only included b/c there was no filing of termination statement)	Various tanks, reels, and other equipment. -Please see registration for entire description.
200600063 93M	Munce's Superior, Inc.	Fraser N.H. LLC	March 21, 2006 (expires March 21, 2011)	One BS&B Water Bath Vaporizer, Manufacturer #42062, Model 32-6SC-45178-01, and One 18,000 Atlas Tank Manufacturer Co. Serial Number 1295, date of manufacture – 1972.
200800072 63K	Brookfield Asset Management, Inc.	Fraser N.H. LLC	April 4, 2008 (expires April 4, 2013)	All personal property of every kind and nature, including all goods (including inventory, equipment, and accessions thereto), instruments (including promissory notes), documents, accounts (including health care insurance receivables), chattel paper (whether tangible or electronic), deposit accounts, letter of credit rights (whether or not the letter of credit is evidenced by a writing), commercial tort claims, securities and all other investment property, supporting obligations, any other contract rights or rights to payment of money, insurance claims and proceeds, and all other general intangibles.

MAINE

Registration File No.	Secured Party	Debtor	Date of Registration	Collateral Secured and Comments
207000185 0188-60	Buckman Laboratories, Inc.	Fraser Papers Inc., Madawaska Mill	March 29, 2007 (expires March 29, 2012)	Various equipment - the list of secured equipment is long and detailed (please see registration statement)
207000185 1390-46	Buckman Laboratories, Inc.	Fraser Papers Limited	April 4, 2007 (expires April 4, 2012)	Various equipment - the list of secured equipment is long and detailed, and is identical to that on the Fraser Papers Inc. UCC filing (please see registration statement)
204000168 6410-52	CIT Business Credit Canada Inc., as Agent <i>(amended from CIT Business Credit Canada Inc. on April 30/08)</i>	Fraser Papers Limited	August 10, 2004 (expires August 10, 2009)	All present and after-acquired "accounts", "inventory", "documents of title" and "other collateral". Description is lengthy – please see registration. - On February 22, 2005, the following collateral was added: All right, title and interest in the Purchased Assets (as defined in the APA dated January 5, 2005 between Fraser Papers Limited, Premium Paper Holdco LLC, Smart Papers LLC, PF Papers LLC, and Sun Paper Holdco LLC; provided that the foregoing does not release any right, title or interest in and to bank accounts, safe deposit boxes or bank accounts of the Debtor, or books and records of the Debtor related to the Excluded Assets defined in the APA. - On February 23, 2005, that same collateral was deleted.
204000170 1436-98	IBM Credit LLC	Fraser Papers Limited	November 2, 2004 (expires November 2, 2009)	The following equipment with related software: IBM Equipment Type 3581 5733 9406 9910 9994 999G 9SSR, and substitutions, replacements, additions, and accessions thereto.
205000171 4230-95	IBM Credit LLC	Fraser Papers Limited	January 13, 2005 (expires January 13, 2010)	The following equipment with related software: IBM Equipment Type 3580 5733 9406 9910 9SSR, and substitutions, replacements, additions, and accessions thereto.

Reg. No.	Secured Party	Debtor	Date of Registration	Collateral Secured and Comments
205000172 4160-58	ICX Corporation (assigned to ICX by Wells Fargo Bank Northwest N.A., as Owner Trustee, as Lessor	Fraser Papers Limited	March 10, 2005 (expires March 10, 2010)	All right, title and interest acquired by Lessee in (i) the Equipment as more fully described in the Operative Lease Agreement, dated September 17, 1982 between Lessee and Secured Party; (ii) all proceeds with respect to the Equipment or any part thereof; (iii) all insurance proceeds with respect to the Equipment or any part thereof.
208000190 0380-81	Ciba Specialty Chemicals Corp., n/k/a Ciba Corp.	Fraser Papers Limited	January 22, 2008 (expires January 22, 2013)	All products consigned to Fraser Papers Limited under that Consignment Agreement dated July 1, 2007 between Fraser Papers Limited and Ciba, including but not limited to property insurance proceeds arising out of the sale, damage, or loss of the products consigned.
208000191 408-44	Brookfield Asset Management, Inc.	Fraser Papers Limited	April 4, 2008 (expires April 4, 2013)	All personal property of every kind and nature, including all goods (including inventory, equipment, and accessions thereto), instruments (including promissory notes), documents, accounts (including health care insurance receivables), chattel paper (whether tangible or electronic), deposit accounts, letter of credit rights (whether or not the letter of credit is evidenced by a writing), commercial tort claims, securities and all other investment property, supporting obligations, any other contract rights or rights to payment of money, insurance claims and proceeds, and all other general intangibles.
208001950 991-24	NMHG Financial Services, Inc., as lessor	Fraser Papers Limited	December 23, 2008 (expires December 23, 2013)	All of the equipment now or hereafter leased by Lessor to Lessee; and all accessions, additions, replacements, and substitutions thereto and therefore; and all proceeds including insurance proceeds thereof.

Reg. No.	Secured Party	Debtor	Date of Registration	Collateral Secured and Comments
209000197 0898-13	Motion Industries, Inc., as consignor	Fraser Papers Limited	May 13, 2009 (expires May 13, 2014)	Maintenance, repair, operational assets, materials, parts, equipment, supplies, and other tangible personal property, held for resale, use or consumption in Debtor's (Consignee's) business and supplied by Secured Party (Consignor) under consignment or other agreement.
204000168 6409-20	CIT Business Credit Canada Inc., as Agent <i>(amended from CIT Business Credit Canada Inc. on April 30/08)</i>	Fraser Timber Limited	August 10, 2004 (expires August 10, 2009)	All present and after-acquired "accounts", "inventory", "documents of title" and "other collateral". Description is lengthy – please see registration. - On March 22, 2007, certain claims representing refunds of anti-dumping duties pursuant to agreements between the United States and Canada were deleted from collateral. See registration for more detail.
296000181 2273-92	Caterpillar Financial Services Corp.	Fraser Timber Limited	July 25, 2006 (expires July 25, 2010)	One Caterpillar 966GII Wheel Loader, serial number ANZ00395, and substitutions, replacements, additions and accessions thereto, now owned or hereafter acquired and proceeds thereof.
208001911 411-98	Brookfield Asset Management Inc.	Fraser Timber Limited	April 4, 2008 (exp. Apr. 4, 2013)	I All personal property of every kind and nature, including all goods (including inventory, equipment, and accessions thereto), instruments (including promissory notes), documents, accounts (including health care insurance receivables), chattel paper (whether tangible or electronic), deposit accounts, letter of credit rights (whether or not the letter of credit is evidenced by a writing), commercial tort claims, securities and all other investment property, supporting obligations, any other contract rights or rights to payment of money, insurance claims and proceeds, and all other general intangibles.

PPSA SUMMARY – FRASER N.H. LLC

New Brunswick

Reg. No.	Secured Party	Debtor	Date of Registration	Collateral, Securities and Comments
11229614	CIT Business Credit Canada Inc., as Agent <i>(amended from CIT Business Credit Canada Inc. on Apr. 29/08)</i>	Fraser N.H. LLC	July 14, 2004 (exp. July 14, 2014)	All present and after-acquired "accounts", "inventory", "documents of title" and "other collateral". Description is lengthy – please see registration.

Quebec

Reg. No.	Secured Party	Debtor	Date of Registration	Collateral, Securities and Comments
N/A				

Ontario

Reg. No.	Secured Party	Debtor	Date of Registration	Collateral, Securities and Comments
607541625	CIT Business Credit Canada Inc., as Agent <i>(amended from CIT Business Credit Canada Inc. on May 2/08)</i>	Fraser N.H. LLC	July 22, 2004 (exp. July 22, 2014)	Inv, equip, accts, other -The security interest in "equipment" (as defined in the <i>Personal Property Security Act</i>) is limited to all present and future books, records, ledger cards, disks and related data processing software in all forms relating to the other collateral classifications referred to above.
643909437	Brookfield Asset Management Inc.	Fraser N.H. LLC	April 4, 2008 (exp. Apr. 4, 2013)	Inv, equip, accts, other, MV incl.

PPSA SUMMARY – FRASER TIMBER LIMITED

New Brunswick

Reg. No.	Secured Party	Debtor	Date of Registration	Collateral Secured and Comments
11229549	CIT Business Credit Canada Inc., as Agent (amended from CIT Business Credit Canada Inc. on Apr. 29/08)	Fraser Timber Limited	July 14, 2004 (exp. July 14, 2014)	All present and after-acquired "accounts", "inventory", "documents of title" and "other collateral". Description is lengthy – please see registration.

Quebec

Incorporator	Secured Party	Debtor	Date of Registration	Collateral Secured and Comments
N/A				

Ontario

Reg. No.	Secured Party	Debtor	Date of Registration	Collateral Secured and Comments
607541598	CIT Business Credit Canada Inc., as Agent (amended from CIT Business Credit Canada Inc. on May 2/08)	Fraser Timber Limited	July 22, 2004 (exp. July 22, 2014)	Inv, equip, accts, other -The security interest in "equipment" (as defined in the <i>Personal Property Security Act</i>) is limited to all present and future books, records, ledger cards, disks and related data processing software in all forms relating to the other collateral classifications referred to above.
630799137	Export Development Canada	Fraser Timber Limited	November 22, 2006 (exp. Nov. 22, 2009)	Accts, other -Absolute assignment of all the present and future claims, accounts and other intangibles representing the refund of all cash deposits together with all accrued interest on such deposits to which the United States Customs and Border Protection has determined the debtor is entitled under the Softwood Lumber Agreement entered into between the Government of Canada the Government of the United States, including, without limitation, the refund of all

Registration Number	Source of Proceeds	Entity	Period of Registration	Comments
630799137 (cont'd)				deposits covered by the "Antidumping Duty Order regarding certain softwood lumber from Canada", 67 Fed.Reg.36,068 (May 22, 2002), as amended, and the refund of all deposits covered by the "Countervailing Duty Order regarding certain softwood lumber from Canada", 67 Fed.Reg.36,070 (May 22, 2002), as amended.
643909419	Brookfield Asset Management Inc.	Fraser Timber Limited	April 4, 2008 (exp. Apr. 4, 2013)	Inv, equip, accts, other, MV incl.

PPSA SUMMARY – FRASER PAPERS HOLDINGS INC.

New Brunswick

Registration Number	Secured Party	Debtor	Date of Registration	Collateral Description
11229515	CIT Business Credit Canada Inc., as Agent (amended from CIT Business Credit Canada Inc. on Apr. 29/08)	Fraser Papers Holdings Inc.	July 14, 2004 (exp. July 14, 2014)	All present and after-acquired "accounts", "inventory", "documents of title" and "other collateral". Description is lengthy – please see registration. Added Sept. 22/08: Intercreditor Agreement between the parties dated June 16, 2008 regarding rights, priorities and interest of the parties in collateral of the debtor.

Quebec

Registration Number	Secured Party	Debtor	Date of Registration	Collateral Description
N/A				

Ontario

Registration Number	Secured Party	Debtor	Date of Registration	Collateral Description
607541544	CIT Business Credit Canada Inc., as Agent (amended from CIT Business Credit Canada Inc. on May 2/08)	Fraser Papers Holdings Inc.	July 22, 2004 (exp. July 22, 2014)	Inv, equip, accts, other -The security interest in "equipment" (as defined in the <i>Personal Property Security Act</i>) is limited to all present and future books, records, ledger cards, disks and related data processing software in all forms relating to the other collateral classifications referred to above.
643909401	Brookfield Asset Management Inc.	Fraser Papers Holdings Inc.	April 4, 2008 (exp. Apr. 4, 2013)	Inv, equip, accts, other, MV incl.

PPSA SUMMARY – FRASER PAPERS LIMITED

New Brunswick

Reg. No.	Secured Party	Debtor	Date of Registration	Collateral Secured and/or Title
11229598	CIT Business Credit Canada Inc., as Agent (amended from CIT Business Credit Canada Inc. on Apr. 29/08)	Fraser Papers Limited	July 14, 2004 (exp. July 14, 2014)	All present and after-acquired "accounts", "inventory", "documents of title" and "other collateral". Description is lengthy – please see registration. Added Sept. 22/08: Intercreditor Agreement between the parties dated June 16, 2008 regarding rights, priorities and interest of the parties in collateral of the debtor.
11229481	CIT Business Credit Canada Inc., as Agent (amended from CIT Business Credit Canada Inc. on Apr. 29/08)	Fraser Papers Inc.	July 14, 2004 (exp. July 14, 2014)	All present and after-acquired "accounts", "inventory", "documents of title" and "other collateral". Description is lengthy – please see registration. Added Sept. 22/08: Intercreditor Agreement between the parties dated June 16, 2008 regarding rights, priorities and interest of the parties in collateral of the debtor.
11229515	CIT Business Credit Canada Inc., as Agent (amended from CIT Business Credit Canada Inc. on Apr. 29/08)	Fraser Papers Holdings Inc.	July 14, 2004 (exp. July 14, 2014)	All present and after-acquired "accounts", "inventory", "documents of title" and "other collateral". Description is lengthy – please see registration. Added Sept. 22/08: Intercreditor Agreement between the parties dated June 16, 2008 regarding rights, priorities and interest of the parties in collateral of the debtor.

Reg. No.	Secured Party	Debtor	Date of Registration	Collateral Subject and Comments
11516325	Xerox Canada Ltd.	Fraser Paper Inc.	October 1, 2004 (exp. Oct. 1, 2010)	All present and future office equipment and software supplied or financed from time to time by the secured party (whether by lease, conditional sale or otherwise), whether or not manufactured by the secured party or any affiliate thereof. Classifications: equipment, other.
11626025	Xerox Canada Ltd.	Fraser Papers Inc.	November 3, 2004 (exp. Nov. 3, 2010)	All present and future office equipment and software supplied or financed from time to time by the secured party (whether by lease, conditional sale or otherwise), whether or not manufactured by the secured party or any affiliate thereof. Classifications: equipment, other.
11881018	Xerox Canada Ltd.	Fraser Papers Inc.	February 2, 2005 (exp. Feb. 2, 2010)	All present and future office equipment and software supplied or financed from time to time by the secured party (whether by lease, conditional sale or otherwise), whether or not manufactured by the secured party or any affiliate thereof. Classifications: equipment, other.
12085890	Xerox Canada Ltd.	Fraser Papers Inc.	April 7, 2005 (exp. Apr. 7, 2010)	All present and future office equipment and software supplied or financed from time to time by the secured party (whether by lease, conditional sale or otherwise), whether or not manufactured by the secured party or any affiliate thereof. Classifications: equipment, other.
12156709	Caterpillar Financial Services Limited	• Fraser Papers Inc. • Papiers Fraser Inc. • Fraser Papers Inc. • Papiers Fraser Inc. • FPS Canada Inc. <i>(added May 24/05)</i>	April 26, 2005 (exp. Apr. 26, 2009)	2005 Caterpillar 966GII VIN CAT09666GHANZ01170

File No.	Secured Party	Debtor	Date of Registration	Collateral Description and Classification
12192274	Xerox Canada Ltd.	Fraser Papers Inc.	May 4, 2005 (exp. May 4, 2010)	All present and future office equipment and software supplied or financed from time to time by the secured party (whether by lease, conditional sale or otherwise), whether or not manufactured by the secured party or any affiliate thereof. Classifications: equipment, other.
12860623	Xerox Canada Ltd.	Fraser Papers Inc.	October 26, 2005 (exp. Oct. 26, 2010)	All present and future office equipment and software supplied or financed from time to time by the secured party (whether by lease, conditional sale or otherwise), whether or not manufactured by the secured party or any affiliate thereof. Classifications: equipment, other.
13119169	National Leasing Group Inc.	Fraser Papers Inc.	January 16, 2006 (exp. Jan. 16, 2012)	All postage mail/machines & scales of every nature or kind described in lease number 2324294, between the secured party, as lessor and the debtor as lessee, as amended from time to time, together with all attachments, accessories and substitutions.
13340278	Xerox Canada Ltd.	Fraser Papers Inc.	March 27, 2006 (exp. Mar. 27, 2012)	All present and future office equipment and software supplied or financed from time to time by the secured party (whether by lease, conditional sale or otherwise), whether or not manufactured by the secured party or an affiliate thereof. Classifications: equipment, other.

Reg. No	Secured Party	Debtor	Expiration Date	Collateral Description and Comments
13368048	Xerox Canada Ltd.	Fraser Papers Inc.	April 3, 2006 (exp. Apr. 3, 2011)	All present and future office equipment and software supplied or financed from time to time by the secured party (whether by lease, conditional sale or otherwise), whether or not manufactured by the secured party or any affiliate thereof. Classifications: equipment, other.
13446927	Praxair Canada Inc.	• Fraser Papers Inc. (Canada) • Papiers Fraser Inc. (Canada)	April 24, 2006 (exp. Apr. 24, 2011)	Collateral classification includes equipment. Collateral description – equipment supplied by the secured party, consisting of bulk cryogenic storage tanks used for the storage, filling and delivery of industrial and medical gases including, without limitation, argon, carbon dioxide, nitrogen, nitrous oxide and oxygen, and cryogenic freezers, together with all related accessories, parts, components and attachments and all proceeds of or relating to any of the foregoing as well as all present or after-acquired property that may be derived from the sale or other disposition of the collateral described herein.
13691910	Caterpillar Financial Services Limited	• Fraser Inc. • Papier Fraser Inc. • Fraser Paper Inc. • Papiers Fraser Inc. • Fraser Papers Inc. • FPS Canada Inc.	June 20, 2006 (exp. June 20, 2010)	2006 Caterpillar D8T VIN CAT00D8THKPZ01166 2006 Craig 45CYD Blade VIN T5112105 Together with all accessions and proceeds including goods, documents of title, chattel paper, security, instruments, money or intangibles or any other personal property received when such collateral or proceeds are sold, collected, dealt with or otherwise disposed of.

Reg. No.	Secured Party	Debtor	Date of Registration	Collateral Secured and Comments
14236251	Export Development Canada/Exportation et Développement Canada	Fraser Papers Inc. Papiers Fraser Inc.	November 15, 2006 (exp. Nov. 15, 2009)	All present and future claims, accounts and other intangibles representing the refund of cash deposits, together with all accrued interest on such deposits, to which the United States Customs and Border Protection has determined the debtor is entitled under the Softwood Lumber Agreement entered into between the Government of Canada and the Government of the United States, including, without limitation: The refund of all deposits covered by the "Antidumping Duty Order regarding certain softwood lumber from Canada", 67 Fed.Reg.36,068 (May 22, 2002), as amended; and The refund of all deposits covered by the "Countervailing Duty Order regarding certain softwood lumber from Canada", 67 Fed.Reg.36,070 (May 22, 2002), as amended. Together with all present and future accounts, intangibles, instruments, chattel paper, documents of title, securities and money, and all proceeds of the foregoing in any form, including goods, documents of title, chattel paper, securities, instruments, money and intangibles, and all proceeds thereof. This registration relates to an absolute assignment of the refund of cash deposits and accrued interest identified as collateral.

Case No.	Secured Party	Debtor	Registration Date	Particulars of Security
15548886	Motion Industries (Canada) Inc.	Fraser Papers Inc./Papiers Fraser Inc.	November 6, 2007 (exp. Nov. 6, 2017)	PMSI Registration Fraser Papers Inc./Papiers Fraser Inc. Fraser Inc. Lengthy additional information – please see registration.
16015851	Brookfield Asset Management Inc.	• Fraser Papers Inc. • Papiers Fraser Inc. • Fraser Papers Inc./Papiers Fraser Inc. • Papiers Fraser Inc./Fraser Papers Inc.	April 4, 2008 (exp. Apr. 4, 2013)	All the debtors' present and after acquired personal property including, without limitation, all goods (including all parts, equipment, inventory, accessories, attachments, special tools, additions and accessions thereto), chattel paper, documents of title (whether negotiable or not), instruments, books and records, receivables, intangibles, money and securities now owned or hereafter owned or acquired by or on behalf of the debtor and all proceeds and renewal thereof, accretions thereto and substitutions therefor. <i>Added Sept. 22/08:</i> Intercreditor Agreement between the parties dated June 16, 2008 regarding rights, priorities and interest of the parties in collateral of the debtor.
16375628	Her Majesty the Queen in Right of the Province of New Brunswick, as represented by the Minister of Business New Brunswick	• Fraser Papers Inc. • Papiers Fraser Inc. • Fraser Papers Inc./Papiers Fraser Inc. • Papiers Fraser Inc./Fraser Papers Inc.	June 24, 2008 (exp. June 24, 2013)	All the debtors' present and after acquired personal property including, without limitation, all goods (including all parts, equipment, inventory, accessories, attachments, special tools, additions and accessions thereto), chattel paper, documents of title (whether negotiable or not), instruments, books and records, receivables, intangibles, money and securities now owned or hereafter owned or acquired by

Reg. No.	Secured Party	Debtor	Date of Registration	Collateral Secured and Comments
16375628 (cont'd)		•		or on behalf of the debtor and all proceeds and renewals thereof, accretions thereto and substitutions therefor. Added Sept. 22/08: Intercreditor Agreement between the parties dated June 16, 2008 regarding rights, priorities and interest of the parties in collateral of the debtor.

Quebec

Registration	Secured Party	Debtor	Date of Registration	Collateral Secured and Comments
04-0442355-0003	CIT Business Credit Canada Inc.	• Fraser Papers Inc. • Papiers Fraser Inc.	July 27, 2004 (exp. July 26, 2014)	-\$100,000,000 plus an additional amount equal to 20% thereof, the whole with interest from the date hereof at the rate of 25% per annum. -Please see registration for entire description.
05-0638343-0001	Services Financiers CIT Ltée.	• Papiers Fraser Inc. • Fraser Papers Inc.	November 9, 2005 (exp. Oct. 31, 2011)	-Please see registration for listing of equipment.
06-0055407-0011	Xerox Canada Inc.	Fraser Papers Inc.	February 3, 2006 (exp. Jan. 21, 2011)	Equipment, other -All present and future office equipment and software supplied or financed from time to time by the secured party (whether by lease, conditional sale or otherwise), whether or not manufactured by the secured party or any affiliate thereof.
06-055407-0021	Xerox Canada Ltd.	Fraser Papers Inc.	February 3, 2006 (exp. Feb. 1, 2011)	Equipment, other -All present and future office equipment and software supplied or financed from time to time by the secured party (whether by lease, conditional sale or otherwise), whether or not manufactured by the secured party or any affiliate thereof.

Identification	Grantor/Assignor	Debtor	Date of Registration	Collateral/Security
06-0695366-0001	CIT Business Credit Canada Inc.	• Papiers Fraser Inc. • Fraser Papers Inc.	December 1, 2006 (exp. Nov. 30, 2016)	-\$150,000,000, plus an additional amount of \$30,000,000 the whole with interest at the rate of 25% per annum. -The Holder authorized the Grantor to collect when due the capital falling due of, and any revenues of, any other claim until the Holder shall have given the Grantor a notice withdrawing such authorization. -Please see registration for entire description.
08-0251027-0001	CIT Business Credit Canada Inc.	Fraser Papers Inc.	May 5, 2008 (exp. May 1, 2018)	-\$207,000,000 (including an additional hypothec of \$34,500,000), the whole with interest thereon at the rate of 25% per annum. -Please see registration for entire description.
08-0644185-0001	Brookfield Asset Management Inc.	• Fraser Papers Inc. • Papiers Fraser Inc.	November 7, 2008 (exp. Nov. 7, 2018)	-Registered on title to multiple properties -\$150,000,000 with interest at the rate of 25% per annum plus an additional hypothec in the amount of \$30,000,000 -The Grantor may collect all accounts receivable and other claims forming part of the Collateral until the Holder withdraws its authorization. -Please see registration for entire description.

Ontario

Reference File No.	Secured Party	Debtor	Date of Registration	Collateral Description
607541616	CIT Business Credit Canada Inc., as Agent (amended from CIT Business Credit Canada Inc. on May 2/08)	Fraser Papers Limited	July 22, 2004 (exp. July 22, 2014)	Inv, equip, accts, other -The security interest in "equipment" (as defined in the Personal Property Security Act) is limited to all present and future books, records, ledger cards, disks and related data processing software in all forms relating to the other collateral classifications referred to above. Partial discharge on Feb. 18/05 relating to Jan. 5/05 Asset Purchase Agreement -- please see registration.
607541553	CIT Business Credit Canada Inc., as Agent (amended from CIT Business Credit Canada Inc. on May 2/08)	Fraser Papers Inc.	July 22, 2004 (exp. July 22, 2014)	Inv, equip, accts, other -The security interest in "equipment" (as defined in the Personal Property Security Act) is limited to all present and future books, records, ledger cards, disks and related data processing software in all forms relating to the other collateral classifications referred to above.
618768189	CIT Financial Ltd.	• Fraser Papers Inc. • Papiers Fraser Inc. • Fraser Papers Inc. / Papiers Fraser Inc.	September 12, 2005 (exp. Sept. 12, 2012)	Equip, other -Photocopying equipment
622439064	Xerox Canada Ltd.	• Fraser Papers Inc.	February 1, 2006 (exp. Feb. 1, 2011)	Equip, other
623664675	GE Vehicle and Equipment Leasing	• Norbord Inc. • Fraser Papers Inc. / Papiers Fraser Inc. • Papiers Fraser Inc. / Fraser Papers Inc. • Fraser Papers Inc. • Papiers Fraser Inc. • Norbord Industries Inc. / Industries Norbord Inc.	March 24, 2006 (exp. Mar. 24, 2011)	Inv, equip, accts, other, MV incl. -All present and after acquired motor vehicles, trailers, and goods of whatever make or description, now or hereafter leased by the secured party to the debtor, together with all additions, replacement parts, accessions, attachments and improvements thereto, and all proceeds thereof, including

Reference File No.	Secured Party	Debtor	Date of Registration	Collateral Secured and Continued
623664675 (cont'd)		- Industries Norbord Inc. / Norbord Industries Inc. - Norbord Industries Inc. - Industries Norbord Inc.		money, chattel paper, intangibles, goods, documents of title, securities, substitutions, accounts receivable, rental and loan contracts, all personal property returned, traded in or repossessed and all insurance proceeds and any other form of proceeds thereof.
625365738	GE Vehicle and Equipment Leasing	- Fraser Papers Inc. / Papiers Fraser Inc. - Papiers Fraser Inc. / Fraser Papers Inc. - Fraser Papers Inc. - Papiers Fraser Inc.	May 19, 2006 (exp. May 19, 2010)	Inv, equip, accts, other, MV incl. -2005 Toyota Sienna VIN 5TDZA23CXS336944 -All present and after acquired motor vehicles, trailers and goods of whatever make or description, now or hereafter leased by the secured party to the debtor, together with all additions, replacement parts, accessions, attachments and improvements thereto, and all proceeds thereof, including money, chattel paper, intangibles, goods, documents of title, securities, substitutions, accounts receivable, rental and loan contracts, all personal property returned, traded in or repossessed and all insurance proceeds and any other form of proceeds thereof.
626242059	Royal Bank of Canada	- Fraser Papers Inc. - Papiers Fraser Inc. - Fraser Papers Inc. / Papiers Fraser Inc. - Papiers Fraser Inc. / Fraser Papers Inc.	June 16, 2006 (exp. June 16, 2024)	Accts, other -All funds on deposit, including in account no. 893-50043-1-0, held pursuant to a cash collateral agreement between Royal Bank of Canada and the debtor, as same may be amended, revised, supplemented, replaced or restated from time to time and all conversions, transfers and investments of such monies.

Registration Number	Secured Party	Debtor	Registration Expiration Date	Collateral Description and Comments
630129879	Export Development Canada	• Fraser Papers Inc. • Papiers Fraser Inc. • Fraser Papers Inc. Papiers Inc. • Papiers Fraser Inc. Fraser Papers Inc. • FPS Canada Inc. • Fraser Paper Juniper • Fraser Paper Plaster Rock • Fraser Plaster Rock	October 27, 2006 (exp. Oct. 27, 2009)	Accts, other -Absolute assignment of all the present and future claims, accounts and other intangibles representing the refund of all cash deposits together with all accrued interest on such deposits to which the United States Customs and Border Protection has determined the debtor is entitled under the Softwood Lumber Agreement entered into between the Government of Canada the Government of the United States, including, without limitation, the refund of all deposits covered by the "Antidumping Duty Order regarding certain softwood lumber from Canada", 67 Fed.Reg.36,068 (May 22, 2002), as amended, and the refund of all deposits covered by the "Countervailing Duty Order regarding certain softwood lumber from Canada", 67 Fed.Reg.36,070 (May 22, 2002), as amended.
634045401	Buckman Laboratores, Inc.	• Fraser Papers Limited • Fraser Papers, Inc.	April 4, 2007 (exp. Apr. 4, 2012)	Equip, other -See registration for lengthy listing of equipment.
643909428	Brookfield Asset Management Inc.	Fraser Papers Limited	April 4, 2008 (exp. Apr. 4, 2013)	Inv, equip, accts, other, MV incl.
643909374	Brookfield Asset Management Inc.	• Fraser Papers Inc. • Papiers Fraser Inc. • Fraser Papers Inc. / Papiers Fraser Inc. • Papiers Fraser Inc. / Fraser Papers Inc.	April 4, 2008 (exp. Apr. 4, 2013)	Inv, equip, accts, other, MV incl.
646522767	Xerox Canada Ltd.	Fraser Papers Inc.	June 30, 2008 (exp. June 30, 2014)	Equip, other, no fixed maturity date

PPSA SUMMARY – FPS CANADA INC.

New Brunswick

Reg. No.	Secured Party	Debtor	Date of Registration	Collateral Secured
11229507	CIT Business Credit Canada Inc., as Agent (amended from CIT Business Credit Canada Inc. on Apr. 29/08)	FPS Canada Inc.	July 14, 2004 (exp. July 14, 2014)	All present and after-acquired "accounts", "inventory", "documents of title" and "other collateral". Description is lengthy – please see registration.
11962578	LiftCapital Corporation (amended from LiftCapital Corporation/Corporation LiftCapital on May 9/06)	FPS Canada Inc.	March 2, 2005 (exp. Mar. 2, 2010)	2005 Toyota 7FGCU30 Lift Truck, serial number 64783 -Material handling equipment together with all parts, attachments, accessories, additions, batteries, chargers, repair parts, and other equipment placed on or forming part of the goods described herein with any proceeds thereof and therefrom including, without limitation, all goods, securities, instruments, documents of title, chattel paper and intangibles (as defined in the <i>Personal Property Security Act</i>).
12156709	Caterpillar Financial Services Limited	• Fraser Papers Inc. • Papiers Fraser Inc. • Fraser Papers Inc. • Papiers Fraser Inc. • FPS Canada Inc. (added May 24/05)	April 26, 2005 (exp. Apr. 26, 2009)	2005 Caterpillar 966GII VIN CAT0966GHANZ01170
12277372	LiftCapital Corporation (amended from LiftCapital Corporation/Corporation LiftCapital on May 9/06)	FPS Canada Inc.	May 25, 2005 (exp. May 25, 2010)	2005 Toyota 7FGCU30 Lift Truck, serial number 67066 -Material handling equipment together with all parts, attachments, accessories, additions, batteries, chargers, repair parts, and other equipment placed on or forming part of the goods described herein with any proceeds thereof and therefrom including, without limitation, all goods, securities, instruments,

R.A. No.	Secured Party	Debtor	Date of Registration	Collateral Covered and Comments
12277372 (cont'd)				documents of title, chattel paper and intangibles (as defined in the <i>Personal Property Security Act</i>).
12647665	CIT Financial Ltd.	FPS Canada Inc.	August 24, 2005 (exp. Aug. 24, 2010)	Motorola mobile radios, together with all accessions, attachments, accessories and proceeds in any form including goods, documents of title, chattel paper, securities, instruments, money or intangibles.
12741831	CIT Financial Ltd.	FPS Canada Inc.	September 20, 2005 (exp. Sept. 20, 2011)	Avaya Definity telephone system, together with all accessions, attachments, accessories and proceeds in any form including goods, documents of title, chattel paper, securities, instruments, money or intangibles.
13106067	John Deere Limited	FPS Canada Inc.	January 11, 2006 (exp. Jan. 11, 2010)	John Deere 744J VIN DW744JX599785 -One (1) John Deere 744J 4WD loader, together with all attachments, accessories, accessions, replacements, substitutions, additions, improvements thereto and all proceeds of every type, item or kind in any form derived directly or indirectly from any dealing with collateral including without limitation trade-ins, equipment, inventory, goods, notes, chattel paper, contract rights, accounts, rental payments, securities, intangibles, documents of title and money and all proceeds of proceeds and a right to any insurance payment and any other payment that indemnifies or compensates for loss or damage to the collateral or the proceeds of the collateral.

Reg No.	Secured Party	Debtor	Date of Registration	Collateral Description
13106075	John Deere Limited	FPS Canada Inc.	January 11, 2006 (exp. Jan. 11, 2010)	John Deere 744J VIN DW744JX600707 -same further description of collateral as previous John Deere registration.
13691910	Caterpillar Financial Services Limited	• Fraser Inc. • Papier Fraser Inc. • Fraser Paper Inc. • Papiers Fraser Inc. • Fraser Papers Inc. • FPS Canada Inc.	June 20, 2006 (exp. June 20, 2010)	2006 Caterpillar D8T VIN CAT00D8THKPZ01166 2006 Craig 45CYD Blade VIN T5112105 -Together with all accessions and proceeds including goods, documents of title, chattel paper, security, instruments, money or intangibles or any other personal property received when such collateral or proceeds are sold, collected, dealt with or otherwise disposed of.
13888896	John Deere Limited	FPS Canada Inc.	August 10, 2006 (exp. Aug. 10, 2010)	John Deere 744J VIN DW744JX606627 -same further description of collateral as previous John Deere registration.
13995162	GMAC Leaseco Corporation	FPS Canada Inc.	September 7, 2006 (exp. Sept. 7, 2010)	2006 GMC Sierra VIN 1GTEK14X76Z286320 -And all proceeds therefrom.
13995253	GMAC Leaseco Corporation	FPS Canada Inc.	September 7, 2006 (exp. Sept. 7, 2010)	2007 Chevrolet Silverado VIN 2GCEK13VX71150306 -And all proceeds therefrom.
14194492	Irwin Commercial Finance Canada Corporation	FPS Canada Inc.	November 1, 2006 (exp. Nov. 1, 2009)	2000 JLG 1932E3 VIN 0200083120 -JLG 1932E3 scissor lift(s) together with all attachments, accessories, accessions, replacements, substitutions, additions and improvements thereto and all proceeds in any form derived directly or indirectly from any sale and or dealings with the collateral and a right to an insurance payment or other payment that indemnifies or compensates for loss or damage to the

Reg. No.	Secured Party	Debtor	Registration Date	Collateral Description
14194492 (cont'd)				collateral or proceeds of the collateral.
14649669	Caterpillar Financial Services Limited	FPS Canada Inc.	March 26, 2007 (exp. Mar. 26, 2011)	2007 Caterpillar 966H VIN CAT0966HEA6D00770 -Together with all accessions and proceeds including goods, documents of title, chattel paper, security, instruments, money or intangibles or any other personal property received when such collateral or proceeds are sold, collected, dealt with or otherwise disposed of.
14664262	Caterpillar Financial Services Limited	FPS Canada Inc.	March 29, 2007 (exp. Mar. 29, 2011)	2006 Caterpillar 966H VIN CAT0966HLA6D00314 -Together with all accessions and proceeds including goods, documents of title, chattel paper, security, instruments, money or intangibles or any other personal property received when such collateral or proceeds are sold, collected, dealt with or otherwise disposed of.
14671697	Caterpillar Financial Services Limited	FPS Canada Inc.	March 30, 2007 (exp. Mar. 30, 2011)	2006 Caterpillar 950H VIN CAT0950HEK5K00255 -Together with all accessions and proceeds including goods, documents of title, chattel paper, security, instruments, money or intangibles or any other personal property received when such collateral or proceeds are sold, collected, dealt with or otherwise disposed of.
14678981	Caterpillar Financial Services Limited	FPS Canada Inc.	April 2, 2007 (exp. Apr. 2, 2011)	2007 Caterpillar 950H VIN CAT0950HCK5K01138 -Together with all accessions and proceeds including goods, documents of title, chattel paper, security, instruments, money or intangibles or any other personal property

UCC #	Secured Party	Debtor	Date of Registration	Collateral Description
14678981 (cont'd)				received when such collateral or proceeds are sold, collected, dealt with or otherwise disposed of.
14922223	GMAC Leaseco Corporation	FPS Canada Inc.	May 30, 2007 (exp. May 30, 2011)	2007 Chevrolet Silverado VIN 1GCEK14C97Z537059 -And all proceeds therefrom.
16015984	Brookfield Asset Management Inc.	FPS Canada Inc.	April 4, 2008 (exp. Apr. 4, 2013)	All the debtor's present and after acquired personal property including, without limitation, all goods (including all parts, equipment, inventory, accessories, attachments, special tools, additions and accessions thereto), chattel paper, documents of title (whether negotiable or not), instruments, books and records, receivables, intangibles, money and securities now owned or hereafter owned or acquired y or on behalf of the debtor and all proceeds and renewals thereof, accretions thereto and substitutions therefor.
16138026	GMAC Leaseco Corporation	FPS Canada Inc.	May 2, 2008 (exp. May 2, 2012)	2008 Chevrolet Silverado VIN 1GCEC14X18Z203285 -And all proceeds therefrom.
16204166	GMAC Leaseco Corporation	FPS Canada Inc.	May 16, 2008 (exp. May 16, 2012)	2008 GMC Sierra VIN 1GTEK14X88Z223522 -And all proceeds therefrom.
16204174	GMAC Leaseco Corporation	FPS Canada Inc.	May 16, 2008 (exp. May 16, 2012)	2008 GMC Sierra VIN 1GTEK14X08Z228178 -And all proceeds therefrom.

Quebec

Inscription	Secured Party	Debtor	Date of Registration	Details of Security
04- 0442355- 0001	CIT Business Credit Canada Inc.	FPS Canada Inc.	July 27, 2004 (exp. July 26, 2014)	-\$100,000,000, plus an additional amount equal to 20% thereof, the whole with interest from the date hereof at the rate of 25% per annum. -Please see registration for entire description.
06- 0695366- 0002	CIT Business Credit Canada Inc.	FPS Canada Inc.	December 1, 2006 (exp. Nov. 30, 2016)	-\$150,000,000, plus an additional amount of \$30,000,000 the whole with interest at the rate of 25% per annum. -The Holder authorizes the Grantor to collect when due the capital falling due of, and any revenues of, any other claim until the Holder shall have given the Grantor a notice withdrawing such authorization. -Please see registration for entire description.
07- 0146660- 0063	• Demers Chevrolet Inc. • La Compagnie GMAC Location • GMAC Leaseco Corporation	FPS Canada Inc.	March 22, 2007 (exp. Mar. 12, 2011)	2007 Chevrolet Colorado VIN 1GCDT13E278158776 -And all proceeds therefrom.
08- 0251027- 0003	CIT Business Credit Canada Inc.	FPS Canada Inc.	May 5, 2008 (exp. May 1, 2018)	-\$207,000,000 (including an additional hypothec of \$34,500,000), the whole with interest thereon at the rate of 25% per annum. -Please see registration for entire description.

Ontario

File No.	Security	Debtor	Expiry Date	Comments
607541535	CIT Business Credit Canada Inc., as Agent (amended from CIT Business Credit Canada Inc. on May 2/08)	FPS Canada Inc.	July 22, 2004 (exp. July 22, 2014)	Inv, equip, accts, other -The security interest in "equipment" (as defined in the <i>Personal Property Security Act</i>) is limited to all present and future books, records, ledger cards, disks and related data processing software in all forms relating to the other collateral classifications referred to above.
630129879	Export Development Canada	• Fraser Papers Inc. • Papiers Fraser Inc. • Fraser Papers Inc. Papiers Inc. • Papiers Fraser Inc. Fraser Papers Inc. • FPS Canada Inc. • Fraser Paper Juniper • Fraser Paper Plaster Rock • Fraser Plaster Rock	October 27, 2006 (exp. Oct. 27, 2009)	Accts, other -Absolute assignment of all the present and future claims, accounts and other intangibles representing the refund of all cash deposits together with all accrued interest on such deposits to which the United States Customs and Border Protection has determined the debtor is entitled under the Softwood Lumber Agreement entered into between the Government of Canada the Government of the United States, including, without limitation, the refund of all deposits covered by the "Antidumping Duty Order regarding certain softwood lumber from Canada", 67 Fed.Reg.36,068 (May 22, 2002), as amended, and the refund of all deposits covered by the "Countervailing Duty Order regarding certain softwood lumber from Canada", 67 Fed.Reg.36,070 (May 22, 2002), as amended.
643909392	Brookfield Asset Management Inc.	FPS Canada Inc.	April 4, 2008 (exp. Apr. 4, 2013)	Inv, equip, accts, other, MV incl.

PPSA SUMMARY – FRASER PAPERS INC.

New Brunswick

Reg. No.	Secured Party	Debtor	Date of Registration	Collateral Secured and Encumbered
11229481	CIT Business Credit Canada Inc., as Agent <i>(amended from CIT Business Credit Canada Inc. on Apr. 29/08)</i>	Fraser Papers Inc.	July 14, 2004 (exp. July 14, 2014)	All present and after-acquired "accounts", "inventory", "documents of title" and "other collateral". Description is lengthy – please see registration. Added Sept. 22/08: Intercreditor Agreement between the parties dated June 16, 2008 regarding rights, priorities and interest of the parties in collateral of the debtor.
11229515	CIT Business Credit Canada Inc., as Agent <i>(amended from CIT Business Credit Canada Inc. on Apr. 29/08)</i>	Fraser Papers Holdings Inc.	July 14, 2004 (exp. July 14, 2014)	All present and after-acquired "accounts", "inventory", "documents of title" and "other collateral". Description is lengthy – please see registration. Added Sept. 22/08: Intercreditor Agreement between the parties dated June 16, 2008 regarding rights, priorities and interest of the parties in collateral of the debtor.
11229598	CIT Business Credit Canada Inc., as Agent <i>(amended from CIT Business Credit Canada Inc. on Apr. 29/08)</i>	Fraser Papers Limited	July 14, 2004 (exp. July 14, 2014)	All present and after-acquired "accounts", "inventory", "documents of title" and "other collateral". Description is lengthy – please see registration. Added Sept. 22/08: Intercreditor Agreement between the parties dated June 16, 2008 regarding rights, priorities and interest of the parties in collateral of the debtor.

Reg. No.	Secured Party	Debtor	Date of Registration	Collateral Description and Comments
11516325	Xerox Canada Ltd.	Fraser Paper Inc.	October 1, 2004 (exp. Oct. 1, 2010)	All present and future office equipment and software supplied or financed from time to time by the secured party (whether by lease, conditional sale or otherwise), whether or not manufactured by the secured party or any affiliate thereof. Classifications: equipment, other.
11626025	Xerox Canada Ltd.	Fraser Papers Inc.	November 3, 2004 (exp. Nov. 3, 2010)	All present and future office equipment and software supplied or financed from time to time by the secured party (whether by lease, conditional sale or otherwise), whether or not manufactured by the secured party or any affiliate thereof. Classifications: equipment, other.
11881018	Xerox Canada Ltd.	Fraser Papers Inc.	February 2, 2005 (exp. Feb. 2, 2010)	All present and future office equipment and software supplied or financed from time to time by the secured party (whether by lease, conditional sale or otherwise), whether or not manufactured by the secured party or any affiliate thereof. Classifications: equipment, other.
12085890	Xerox Canada Ltd.	Fraser Papers Inc.	April 7, 2005 (exp. Apr. 7, 2010)	All present and future office equipment and software supplied or financed from time to time by the secured party (whether by lease, conditional sale or otherwise), whether or not manufactured by the secured party or any affiliate thereof. Classifications: equipment, other.
12156709	Caterpillar Financial Services Limited	• Fraser Papers Inc. • Papiers Fraser Inc. • Fraser Papers Inc. • Papiers Fraser Inc. • FPS Canada Inc. <i>(added May 24/05)</i>	April 26, 2005 (exp. Apr. 26, 2009)	2005 Caterpillar 966GII VIN CAT0966GZHANZ01170

Registration Number	Secured Party	Debtor	Date of Registration	Classification of Secured Assets and Collateral
12192274	Xerox Canada Ltd.	Fraser Papers Inc.	May 4, 2005 (exp. May 4, 2010)	All present and future office equipment and software supplied or financed from time to time by the secured party (whether by lease, conditional sale or otherwise), whether or not manufactured by the secured party or any affiliate thereof. Classifications: equipment, other.
12860623	Xerox Canada Ltd.	Fraser Papers Inc.	October 26, 2005 (exp. Oct. 26, 2010)	All present and future office equipment and software supplied or financed from time to time by the secured party (whether by lease, conditional sale or otherwise), whether or not manufactured by the secured party or any affiliate thereof. Classifications: equipment, other.
13119169	National Leasing Group Inc.	Fraser Papers Inc.	January 16, 2006 (exp. Jan. 16, 2012)	All postage mail/machines & scales of every nature or kind described in lease number 2324294, between the secured party, as lessor and the debtor as lessee, as amended from time to time; together with all attachments, accessories and substitutions.
13340278	Xerox Canada Ltd.	Fraser Papers Inc.	March 27, 2006 (exp. Mar. 27, 2012)	All present and future office equipment and software supplied or financed from time to time by the secured party (whether by lease, conditional sale or otherwise), whether or not manufactured by the secured party or an affiliate thereof. Classifications: equipment, other.

Reg. No.	Secured Party	Debtor	Date of Registration	Collateral Description
13368048	Xerox Canada Ltd.	Fraser Papers Inc.	April 3, 2006 (exp. Apr. 3, 2011)	All present and future office equipment and software supplied or financed from time to time by the secured party (whether by lease, conditional sale or otherwise), whether or not manufactured by the secured party or any affiliate thereof. Classifications: equipment, other.
13446927	Praxair Canada Inc.	• Fraser Papers Inc. (Canada) • Papiers Fraser Inc. (Canada)	April 24, 2006 (exp. Apr. 24, 2011)	Collateral classification includes equipment. Collateral description – equipment supplied by the secured party, consisting of bulk cryogenic storage tanks used for the storage, filling and delivery of industrial and medical gases including, without limitation, argon, carbon dioxide, nitrogen, nitrous oxide and oxygen; and cryogenic freezers, together with all related accessories, parts, components and attachments and all proceeds of or relating to any of the foregoing as well as all present or after-acquired property that may be derived from the sale or other disposition of the collateral described herein.
13691910	Caterpillar Financial Services Limited	• Fraser Inc. • Papier Fraser Inc. • Fraser Paper Inc. • Papiers Fraser Inc. • Fraser Papers Inc. • FPS Canada Inc.	June 20, 2006 (exp. June 20, 2010)	2006 Caterpillar D8T VIN CAT00D8THKPZ01166 2006 Craig 45CYD Blade VIN T5112105 Together with all accessions and proceeds including goods, documents of title, chattel paper, security, instruments, money or intangibles or any other personal property received when such collateral or proceeds are sold, collected, dealt with or otherwise disposed of.

Reg. No.	Secured Party	Debtor	Registration Date	Collateral Description
14236251	Export Development Canada/Exportation et Développement Canada	Fraser Papers Inc. Papiers Fraser Inc.	November 15, 2006 (exp. Nov. 15, 2009)	All present and future claims, accounts and other intangibles representing the refund of cash deposits, together with all accrued interest on such deposits, to which the United States Customs and Border Protection has determined the debtor is entitled under the Softwood Lumber Agreement entered into between the Government of Canada and the Government of the United States, including, without limitation: The refund of all deposits covered by the "Antidumping Duty Order regarding certain softwood lumber from Canada", 67 Fed.Reg.36,068 (May 22, 2002), as amended; and The refund of all deposits covered by the "Countervailing Duty Order regarding certain softwood lumber from Canada", 67 Fed.Reg.36,070 (May 22, 2002), as amended. Together with all present and future accounts, intangibles, instruments, chattel paper, documents of title, securities and money, and all proceeds of the foregoing in any form, including goods, documents of title, chattel paper, securities, instruments, money and intangibles, and all proceeds thereof. This registration relates to an absolute assignment of the refund of cash deposits and accrued interest identified as collateral.

Reg. No.	Secured Party	Debtor	Date of Registration	Comments
15548886	Motion Industries (Canada) Inc.	Fraser Papers Inc./Papiers Fraser Inc.	November 6, 2007 (exp. Nov. 6, 2017)	PMSI Registration Fraser Papers Inc./Papiers Fraser Inc. Fraser Inc. Lengthy additional information – please see registration.
16015851	Brookfield Asset Management Inc.	• Fraser Papers Inc. • Papiers Fraser Inc. • Fraser Papers Inc./Papiers Fraser Inc. • Papiers Fraser Inc./Fraser Papers Inc.	April 4, 2008 (exp. Apr. 4, 2013)	All the debtors' present and after acquired personal property including, without limitation, all goods (including all parts, equipment, inventory, accessories, attachments, special tools, additions and accessions thereto), chattel paper, documents of title (whether negotiable or not), instruments, books and records, receivables, intangibles, money and securities now owned or hereafter owned or acquired by or on behalf of the debtor and all proceeds and renewal thereof, accretions thereto and substitutions therefor. Added Sept. 22/08: Intercreditor Agreement between the parties dated June 16, 2008 regarding rights, priorities and interest of the parties in collateral of the debtor.
16375628	Her Majesty the Queen in Right of the Province of New Brunswick, as represented by the Minister of Business New Brunswick	• Fraser Papers Inc. • Papiers Fraser Inc. • Fraser Papers Inc./Papiers Fraser Inc. • Papiers Fraser Inc./Fraser Papiers Inc.	June 24, 2008 (exp. June 24, 2013)	All the debtors' present and after acquired personal property including, without limitation, all goods (including all parts, equipment, inventory, accessories, attachments, special tools, additions and accessions thereto), chattel paper, documents of title (whether negotiable or not), instruments, books and records, receivables, intangibles, money and securities now owned or hereafter owned or acquired by

Reg. No.	Secured Party	Debtor	Date of Registration	Collateral Secured and Amount
16375628 (cont'd)		•		or on behalf of the debtor and all proceeds and renewals thereof, accretions thereto and substitutions therefor. Added Sept. 22/08: Intercreditor Agreement between the parties dated June 16, 2008 regarding rights, priorities and interest of the parties in collateral of the debtor.

Quebec

Registration	Secured Party	Debtor	Date of Registration	Collateral Secured and Amount
04-0442355-0003	CIT Business Credit Canada Inc.	• Fraser Papers Inc. • Papiers Fraser Inc.	July 27, 2004 (exp. July 26, 2014)	-\$100,000,000 plus an additional amount equal to 20% thereof, the whole with interest from the date hereof at the rate of 25% per annum. -Please see registration for entire description.
05-0638343-0001	Services Financiers CIT Ltée.	• Papiers Fraser Inc. • Fraser Papers Inc.	November 9, 2005 (exp. Oct. 31, 2011)	-Please see registration for listing of equipment.
06-0055407-0011	Xerox Canada Inc.	Fraser Papers Inc.	February 3, 2006 (exp. Jan. 21, 2011)	Equipment, other -All present and future office equipment and software supplied or financed from time to time by the secured party (whether by lease, conditional sale or otherwise), whether or not manufactured by the secured party or any affiliate thereof.
06-055407-0021	Xerox Canada Ltd.	Fraser Papers Inc.	February 3, 2006 (exp. Feb. 1, 2011)	Equipment, other -All present and future office equipment and software supplied or financed from time to time by the secured party (whether by lease, conditional sale or otherwise), whether or not manufactured by the secured party of any affiliate thereof.

Interpretation	Secured Party	Debtor	Date of Registration	Collateral Description
06-0695366-0001	CIT Business Credit Canada Inc.	• Papiers Fraser Inc. • Fraser Papers Inc.	December 1, 2006 (exp. Nov. 30, 2016)	-\$150,000,000, plus an additional amount of \$30,000,000 the whole with interest at the rate of 25% per annum. -The Holder authorized the Grantor to collect when due the capital falling due of, and any revenues of, any other claim until the Holder shall have given the Grantor a notice withdrawing such authorization. -Please see registration for entire description.
07-062914-0001	Kinecor LP	Fraser Papers Inc. Canada	October 31, 2007 (exp. Oct. 31, 2017)	-Appears to relate to a consignment agreement between Kinecor LP and Fraser Papers Inc. Canada
08-0251027-0001	CIT Business Credit Canada Inc.	Fraser Papers Inc.	May 5, 2008 (exp. May 1, 2018)	-\$207,000,000 (including an additional hypothec of \$34,500,000), the whole with interest thereon at the rate of 25% per annum. -Please see registration for entire description.
08-0420056-0002	Brookfield Asset Management Inc.	Fraser Papers Inc. / Papiers Fraser Inc.	July 18, 2008 (exp. July 18, 2018)	-\$25,000,000 US with interest at the rate of 25% per annum plus an additional hypothec in the amount of \$5,000,000 US. -Please see registration for entire description.
08-0644185-0001	Brookfield Asset Management Inc.	• Fraser Papers Inc. • Papiers Fraser Inc.	November 7, 2008 (exp. Nov. 7, 2018)	-Registered on title to multiple properties -\$150,000,000 with interest at the rate of 25% per annum plus an additional hypothec in the amount of \$30,000,000 -The Grantor may collect all accounts receivable and other claims forming part of the Collateral until the Holder withdraws its authorization. -Please see registration for entire description.

Ontario

Registration File No.	Secured Party	Debtor	Date of Registration	Collateral Description and Comments
607541616	CIT Business Credit Canada Inc., as Agent (amended from CIT Business Credit Canada Inc. on May 2/08)	Fraser Papers Limited	July 22, 2004 (exp. July 22, 2014)	Inv, equip, accts, other -The security interest in "equipment" (as defined in the Personal Property Security Act) is limited to all present and future books, records, ledger cards, disks and related data processing software in all forms relating to the other collateral classifications referred to above. Partial discharge on Feb. 18/05 relating to Jan. 5/05 Asset Purchase Agreement – please see registration.
607541553	CIT Business Credit Canada Inc., as Agent (amended from CIT Business Credit Canada Inc. on May 2/08)	Fraser Papers Inc.	July 22, 2004 (exp. July 22, 2014)	Inv, equip, accts, other -The security interest in "equipment" (as defined in the Personal Property Security Act) is limited to all present and future books, records, ledger cards, disks and related data processing software in all forms relating to the other collateral classifications referred to above.
618768189	CIT Financial Ltd.	• Fraser Papers Inc. • Papiers Fraser Inc. • Fraser Papers Inc. / Papiers Fraser Inc.	September 12, 2005 (exp. Sept. 12, 2012)	Equip, other -Photocopying equipment
622439064	Xerox Canada Ltd.	• Fraser Papers Inc.	February 1, 2006 (exp. Feb. 1, 2011)	Equip, other
623664675	GE Vehicle and Equipment Leasing	• Norbord Inc. • Fraser Papers Inc. / Papiers Fraser Inc. • Papiers Fraser Inc. / Fraser Papers Inc. • Fraser Papers Inc. • Papiers Fraser Inc. • Norbord Industries Inc. / Industries Norbord Inc.	March 24, 2006 (exp. Mar. 24, 2011)	Inv, equip, accts, other, MV incl. -All present and after acquired motor vehicles, trailers, and goods of whatever make or description, now or hereafter leased by the secured party to the debtor, together with all additions, replacement parts, accessions, attachments and improvements thereto, and all proceeds thereof, including

Reference File No.	Secured Party	Debtor	Date of Registration	Collateral Description and Comments
623664675 (cont'd)		- Industries Norbord Inc. / Norbord Industries Inc. - Norbord Industries Inc. - Industries Norbord Inc.		money, chattel paper, intangibles, goods, documents of title, securities, substitutions, accounts receivable, rental and loan contracts, all personal property returned, traded in or repossessed and all insurance proceeds and any other form of proceeds thereof.
625365738	GE Vehicle and Equipment Leasing	- Fraser Papers Inc. / Papiers Fraser Inc. - Papiers Fraser Inc. / Fraser Papers Inc. - Fraser Papers Inc. - Papiers Fraser Inc.	May 19, 2006 (exp. May 19, 2010)	Inv, equip, accts, other, MV incl. -2005 Toyota Sienna VIN 5TDZA23CXS336944 -All present and after acquired motor vehicles, trailers and goods of whatever make or description, now or hereafter leased by the secured party to the debtor, together with all additions, replacement parts, accessions, attachments and improvements thereto, and all proceeds thereof, including money, chattel paper, intangibles, goods, documents of title, securities, substitutions, accounts receivable, rental and loan contracts, all personal property returned, traded in or repossessed and all insurance proceeds and any other form of proceeds thereof.
626242059	Royal Bank of Canada	- Fraser Papers Inc. - Papiers Fraser Inc. - Fraser Papers Inc. / Papiers Fraser Inc. - Papiers Fraser Inc. / Fraser Papers Inc.	June 16, 2006 (exp. June 16, 2024)	Accts, other -All funds on deposit, including in account no. 893-50043-1-0, held pursuant to a cash collateral agreement between Royal Bank of Canada and the debtor, as same may be amended, revised, supplemented, replaced or restated from time to time and all conversions, transfers and investments of such monies.

Reference File No	Secured Party	Debtor	Date of Registration	Collateral Source and Comments
630129879	Export Development Canada	• Fraser Papers Inc. • Papiers Fraser Inc. • Fraser Papers Inc. Papiers Inc. • Papiers Fraser Inc. Fraser Papers Inc. • FPS Canada Inc. • Fraser Paper Juniper • Fraser Paper Plaster Rock • Fraser Plaster Rock	October 27, 2006 (exp. Oct. 27, 2009)	Accts, other -Absolute assignment of all the present and future claims, accounts and other intangibles representing the refund of all cash deposits together with all accrued interest on such deposits to which the United States Customs and Border Protection has determined the debtor is entitled under the Softwood Lumber Agreement entered into between the Government of Canada the Government of the United States, including, without limitation, the refund of all deposits covered by the "Antidumping Duty Order regarding certain softwood lumber from Canada", 67 Fed.Reg.36,068 (May 22, 2002), as amended, and the refund of all deposits covered by the "Countervailing Duty Order regarding certain softwood lumber from Canada", 67 Fed.Reg.36,070 (May 22, 2002), as amended.
634045401	Buckman Laboratores, Inc.	• Fraser Papers Limited • Fraser Papers, Inc.	April 4, 2007 (exp. Apr. 4, 2012)	Equip, other -See registration for lengthy listing of equipment.
643909428	Brookfield Asset Management Inc.	Fraser Papers Limited	April 4, 2008 (exp. Apr. 4, 2013)	Inv, equip, accts, other, MV incl.
643909374	Brookfield Asset Management Inc.	• Fraser Papers Inc. • Papiers Fraser Inc. • Fraser Papers Inc. / Papiers Fraser Inc. • Papiers Fraser Inc. / Fraser Papers Inc.	April 4, 2008 (exp. Apr. 4, 2013)	Inv, equip, accts, other, MV incl.
646522767	Xerox Canada Ltd.	Fraser Papers Inc.	June 30, 2008 (exp. June 30, 2014)	Equip, other, no fixed maturity date

SCHEDULE 10

Workers Compensation L/C

SCHEDULE 11**Allocation of Purchase Price**

To be provided for Closing

SCHEDULE 12

Quantification and Allocation of Assumed Liabilities

To be provided for Closing

SCHEDULE 13**Permits**

Issuer	Entity #	Permit #	Registration #	Description	Issue date	Expiration date
Maine- Dept of Professional and Financial Regulation	AR0703	ME470485	PV4101	#7 PM Headbox	02/05/2008	30/11/2010
Maine- Dept of Professional and Financial Regulation	TK14081	ME470082	PV4109	Steam Plant	02/05/2008	30/11/2010
Maine- Dept of Professional and Financial Regulation	AR1405	ME470114	PV4113	Steam Plant #10 AC	02/05/2008	30/11/2010
Maine- Dept of Professional and Financial Regulation	AR 0301	ME470480	PV4117	#3 Hot oil room	02/05/2008	30/11/2010
Maine- Dept of Professional and Financial Regulation	AR 1003	ME 470018	PV4128	Catalog Mill C-2 Oper FLR	02/05/2008	30/11/2010
Maine- Dept of Professional and Financial Regulation	AR0802	ME470487	PV4130	#8 PM basement	02/05/2008	30/11/2010
Maine- Dept of Professional and Financial Regulation	AR0701	ME470483	PV4131	#7 PM Basement	02/05/2008	30/11/2010
Maine- Dept of Professional and Financial Regulation	AR 0702	ME470484	PV4132	#7 PM Basement	02/05/2008	30/11/2010
Maine- Dept of Professional and Financial Regulation	AR1205	ME470025	PV4134	Catalog Mill Super Calendar	02/05/2008	30/11/2010
Maine- Dept of Professional and Financial Regulation	AR 0401	ME470482	PV4139	#4 PM Headbox	02/05/2008	30/11/2010
Maine- Dept of Professional and Financial Regulation	AR1402	ME485860	PV5931	STM Plant	02/05/2008	30/06/2011
Maine- Dept of Professional and Financial Regulation	AR1210	ME470024	PV4175	Catalog Mill	02/05/2008	30/06/2011
Maine- Dept of Professional and Financial Regulation	AR1001	ME470023	PV4158	Catalog Mill	02/05/2008	30/06/2011
Maine- Dept of Professional and Financial Regulation	AR0302	ME470481	PV4127	#3 PM Hot Oil room	02/05/2008	30/06/2011
Maine- Dept of Professional and Financial Regulation	AR1213	ME470014	PV5595	Catalog Mill	02/05/2008	30/06/2011
Maine- Dept of Professional and Financial Regulation	AR1103	ME470064	PV4161	Flow Dist BLDG	02/05/2008	31/10/2011
Maine- Dept of Professional and Financial Regulation	AR1102	ME470105	PV4147	Sludge House	02/05/2008	31/05/2011
Maine- Dept of Professional and Financial Regulation	AR0801	ME470486	PV4123	#8 PM Basement	02/05/2008	30/06/2011
Maine- Dept of Professional and Financial Regulation	AR1108	ME470007	PV4178	Butler BLDG	02/05/2008	30/06/2011
Maine- Dept of Professional and Financial Regulation	AR1301	ME470099	PV4160	Pump House	02/05/2008	30/06/2011
Maine- Dept of Professional and Financial Regulation	AR1104	ME470081	PV4153	Machine Shop	02/05/2008	30/06/2011
Maine- Dept of Professional and Financial Regulation	AR1201	ME470021	PV4120	Catalog Mill	02/05/2008	30/06/2011
Maine- Dept of Professional and Financial Regulation	AR1202	ME470019	PV4103	Catalog Mill	02/05/2008	30/06/2011
Maine- Dept of Professional and Financial Regulation	AR1401	ME470115	PV4118	Steam Plant	02/05/2008	30/06/2011
Maine- Dept of Professional and Financial Regulation	AR1204	ME470020	PV4119	Catalog Mill	02/05/2008	30/06/2011
Maine- Dept of Professional and Financial Regulation	HE1401	ME470111	PV5597	Steam Plant	02/05/2008	31/10/2012
Maine- Dept of Professional and Financial Regulation	AR1215	ME470016	PV10317	Starch System	02/05/2008	31/01/2011
Maine- Dept of Professional and Financial Regulation	AR1206	ME470016	PV7696	Catalog Mill	02/05/2008	31/03/2011
Maine- Dept of Professional and Financial Regulation	TK1413	ME470008	PV5596	Boiler Room	02/05/2008	31/01/2012
Maine- Dept of Professional and Financial Regulation	AR1002	ME470015	PV10311	C2 Coater Reel Receiver	02/05/2008	31/01/2011
Maine- Dept of Professional and Financial Regulation	AR1207	ME470015	PV6457	Catalog Mill	02/05/2008	28/02/2011
Maine- Dept of Professional and Financial Regulation	AR1105A	1005036	PV7696	Main Garage	09/04/2009	31/01/2012
Maine- Dept of Professional and Financial Regulation	1004043	1004043	PV6448	Coater 2	09/04/2009	29/02/2012
Maine- Dept of Professional and Financial Regulation	AR1110	AR1110	PV6446	Coater 2	09/04/2009	29/02/2012
Maine- Dept of Professional and Financial Regulation			PV10310	Bond Wrapper Basement	09/04/2009	31/03/2012

Maine- Dep't of Professional and Financial Regulation	AR1502	ME470022	PV4149	Catalog Mill	02/05/2008	30/06/2011
Maine- Dep't of Professional and Financial Regulation	AR1214	ME470017	PV7698	Catalog Mill	02/05/2008	31/01/2011
Maine- Dep't of Professional and Financial Regulation	AR1401	ME495861	PV5932	STM Plant	12/08/2008	30/06/2011
Maine- Dep't of Professional and Financial Regulation		ME523561	ME3676	#6 Boiler	24/11/2008	31/10/2009

JUNIPER

ITEM NO.	Location	Unit Description	ISSUED	EXPIRES
13766	Boiler Room Kiln # 2	Pressure Vessel Upto 42	03/16/21007	25/03/2010
24457	Dry Valve Room # 2	Air Tank Mounted	09/03/2004	08/03/2008
24458	Short Block Room Dryer	Air Receiver In System	09/03/2004	08/03/2008
24459	Short Block Room Dryer	Air Receiver In System	09/03/2004	08/03/2008
24460	Short Block Room	Air Receiver In System	09/03/2004	08/03/2008
24461	Sawmill Portable Tank Mounted Comp	Air Tank Mounted	09/03/2004	08/03/2008
24462	Dry Valve Room # 1 Sawmill	Air Tank Mounted	09/03/2004	08/03/2008
24463	Comp Room # 1 Sawmill	Air Receiver In System	09/03/2004	08/03/2008
24464	Comp Room # 1 Sawmill	Air Receiver In System	09/03/2004	08/03/2008
25508	# 1 Kiln Dry Valve	Air Tank Mounted	27/04/2005	26/04/2009
25507	Mill Shop	Air Tank Mounted	27/04/2005	26/04/2009
25508	Thermal Plant # 2 Dry Valve Room	Air Tank Mounted	27/04/2005	26/04/2009
25513	Dry Valve Room # 1 Sawmill	Air Tank Mounted	27/04/2005	26/04/2009
26895	Sorter Line Sawmill	Air Receiver In System	26/03/2007	25/03/2010
26896	# 2 Kiln Dry Valve System	Air Tank Mounted	26/03/2007	25/03/2011
27252	Comp Room # 1 Sawmill	Air Receiver In System	21/08/2007	20/08/2010
27253	Comp Room # 1 Sawmill	Air Receiver In System	21/08/2007	20/08/2010
27254	Comp Room # 1 Sawmill	Air Receiver In System	21/08/2007	20/08/2010
27255	Comp Room # 1 Sawmill	Air Receiver In System	21/08/2007	20/08/2010
13753	Sawmill Sorter Line	Air Receiver In System	26/03/2007	25/03/2010
13754	Mill	Air Receiver In System	03/04/2005	02/04/2009
13756	Air Dryer Planer Mill	Air Receiver In System	26/03/2007	25/03/2010
13760	Top Of Heater # 1 Boiler Room	Pressure Vessel Upto 42	26/03/2007	25/03/2010
13761	Comp Room # 1 Air Dryer	Pressure Vessel Upto 42	26/03/2007	25/03/2010
13762	Steam Generator # 1 Boiler Room	Pressure Vessel Upto 42	16/03/2007	25/03/2010
13763	Boiler Room # 2 Top Of Furnace	Thermal Fluid	03/04/2008	02/04/2008
13764	Boiler Room # 2 Top Of Furnace	Thermal Fluid	03/04/2008	02/04/2008
13765	Holding Tank Boiler Room # 2	Pressure Vessel Over 42	26/03/2007	25/03/2010
13736	Boiler Room Sawmill	Scotch Dry Back-Hot Water	27/03/2007	26/03/2008
13738	Planemill	Air Receiver In System	26/03/2007	25/03/2010
13739	Planemill	Air Receiver In System	26/03/2007	25/03/2010
13740	Mill	Air Receiver In System	09/03/2006	02/04/2009
13741	Sawmill Dryer Sorter Line	Air Receiver In System	26/03/2007	25/03/2010
13742	Air Dryer Planer Mill	Air Receiver In System	26/03/2007	25/03/2010
13743	Sawmill Sorter Line	Air Receiver In System	26/03/2007	25/03/2010
13750	Sorter Line Sawmill	Air Receiver In System	26/03/2007	25/03/2010

Plaster Rock

Item No	Location	Item Type	Inspection Date	Expiry Date
12603	Boiler Room Cleaver Brook	Scotch Dry Back - Steam	13/07/2005	13/07/2007
21852	Boiler Room Cleaver Brook	Scotch Dry Back - Steam	27/08/2007	27/08/2009
12590	Hot Pond Ferro Metal	Air Receiver In System	23/11/2006	23/11/2009
12583	Sawmill Sorter Bldg. Manchester	Air Receiver In System	23/11/2006	23/11/2009
28727	New Boiler Room Nebraska	A Type Water Tube - Steam	19/11/2009	19/11/2011
28698	New Boiler Room Gil-Fab	Blow Down Tank Over 42	10/11/2009	10/11/2013
28695	New Boiler Room Hurst	Deaerator	09/11/2009	09/11/2013
28699	New Dry Kiln Manchester	Air Tank Mounted	12/11/2009	12/11/2013
12577	Comp. Room after filter - Ursul Co. Michigan	Air Receiver In System	16/11/2009	16/11/2013
12599	Comp. Room Manchester	Air Receiver In System	16/11/2009	16/11/2013
12597	Comp. Room Silvan Ind.	Air Receiver In System	16/11/2009	16/11/2012
26700	Comp. Room Silvan Ind.	Air Receiver In System	16/11/2009	16/11/2012
12600	Boiler Room # 2 Gil-Fab Ltd.	Blow Down Tank Over 42	16/11/2009	16/11/2013

Issuing Agency	Mill	Location	Permit #	Date Issued	Date Expires
Maine Dep't of Health and Human Services	Madawaska	Exit signs	15751	16/01/2009	31/12/2009
Maine Dep't of Health and Human Services	Madawaska	PM 4 reel ash	4820	23/01/2009	31/12/2009
Maine Dep't of Health and Human Services	Madawaska	PM 8 Reel ash	744	15/10/2009	31/12/2009
Maine Dep't of Health and Human Services	Madawaska	PM 4 reel ash	4821	23/01/2009	31/12/2009
Maine Dep't of Health and Human Services	Madawaska	PM 6 reel ash	4826	23/01/2009	31/12/2009
Maine Dep't of Health and Human Services	Madawaska	PM 7 Reel AS	4825	23/01/2009	31/12/2009
Maine Dep't of Health and Human Services	Madawaska	PM 7 SYM ash	4824	23/01/2009	31/12/2009
Maine Dep't of Health and Human Services	Madawaska	PM 7 Reel-AS	4822	23/01/2009	31/12/2009
Maine Dep't of Health and Human Services	Madawaska	PM 7 SYM Ash	4823	23/01/2009	31/12/2009
Maine Dep't of Health and Human Services	Madawaska	Materials License	3311	06/11/2009	30/10/2010
Canadian Nuclear Safety Commission	Edmundston	Kay-Ray	02458-2-10.1		

SCHEDULE 14
Compliance with Laws

**TO BE DETERMINED
AT CLOSING**

SCHEDULE 15**Environmental Health and Safety Matters**

Bridge Street Boneyard, Madawaska Maine

By letter dated January 4, 2002, the Maine Department of Environmental Protection ("DEP") notified Fraser that the DEP had information suggesting that an area used by Fraser for storing unused equipment and materials (also known as the "Boneyard") may have historically been used for disposal of chemicals, and the DEP requested information from Fraser. The Boneyard is located between North 7th Avenue and Bridge Street in Madawaska, proximate to the paper mill, and borders the St. John River. The Boneyard was reportedly used as a solid waste dump by the Town of Madawaska and as a disposal site for ash from Fraser's boilers. In response to DEP requests, Fraser arranged for a metal detection survey in 2003 for buried drums, arranged for test pitting of the Boneyard and then removed several waste materials (which were non-hazardous waste) in 2005, and arranged for sampling of the St. John River and the Boneyard in 2006, 2007, and 2008. The results for the Boneyard soils were "non-detect", or so low for analyzed parameters as to not require remedial action. The sampling of pore water (interstitial water in sediments) starting in 2006 downgradient of the Boneyard has revealed only low levels of several metals.

The latest round of sampling was conducted in September 2008 indicated that a few of the several parameters sampled were detected at concentrations that were higher than those previously detected at the locations sampled. County Environmental Engineering, Inc. who undertook the porewater sampling, verbally indicated that these results do not suggest a significant environmental issue, and the report recommends that porewater samples be discontinued. If porewater is not going to be sampled, then Fraser would also discontinue sampling the river. As of October 8, 2009, DEP has not responded to the report. Going forward, the DEP has requested that Fraser maintain the existing site cover and drainage.

RCRA Corrective Matter for Madawaska Mill

The "Fraser Papers Madawaska Mill" facility is currently listed on U.S. Environmental Protection Agency (EPA) websites as a facility subject to "Corrective Action" under the federal Resource Conservation and Recovery Act, 42 U.S.C. sec. 6901 et seq., and in particular under 42 U.S.C. sec. 6928(h). As of October 8, 2009, the listing may be found at:

http://yosemite.epa.gov/R1/npl_pad.nsf/31c4fec03a0762d285256bb80076489c/686b8ae994e6d57a85257490005ba4c9!OpenDocument ("RCRA 2020 Corrective Action List").

RCRA Corrective Action authority, if applicable, allows the EPA to issue an order requiring investigation and remediation of any release of hazardous waste into the environment, including any solid waste management unit (where any type of waste was stored, treated or disposed) or area of concern (e.g., spills), regardless of date of occurrence. The authority would apply to the mill facility and all contiguous property owned or operated by the Company. The State of Maine statutes contain a similar authority (38 M.R.S.A. secs. 1304(12), 1319-O(1)(D)(5) and 1319-V) that arguably apply to more facilities than EPA's order authority.

There has been no contact initiated by either EPA or the state on this matter for many years. If EPA or the state is able to exercise Corrective Action jurisdiction, the facility may be required to investigate (including by environmental sampling) multiple areas; at the typical corrective action site. Remediation, if necessary, would occur after review of the sample results, and after a human health and environmental risk assessment prepared by a consultant indicates that remediation is necessary to protect health or the environment.

The Edmundston Mill received a Inspector's Direction from Environment Canada on April 8th, 2009 related to failure of the effluent discharge failure of acute lethality tests for fish reported by the mill from the period of March 4 to March 23. Fraser responded to the direction and accomplished the requested problem investigation, required regular progress reports and final action plan in the six month timeline provided in the Inspector's Direction. No final resolution of the test failures nor response to the reports and action plan has been received and this matter remains unfinalized. Additionally, upon mill restart after the fall maintenance outage, the mill failed the acute lethality test and on December 1, 2009 received a notice of violation from Environment Canada. This additional issue also remains unresolved.

SCHEDULE 16

Litigation

LITIGATION INVOLVING THE APPLICANTS

Matter	Counsel	Notes to Draft
Gaston Picard et al. Gaston Picard and a group of neighbours in Edmundston, N.B. filed an action against Fraser Papers Inc. (Canada) in the Court of Queen's Bench of New Brunswick. The action sounds in nuisance for noise, dust and cracked windows, and seeks both damages and an injunction against continued passage of heavy vehicles on Canada Road in Edmundston.	Gil Thibodeau	
New Brunswick Public Utilities Board Fraser is disputing the New Brunswick Public Utilities Board's (the "P.U.B.") position that Fraser must obtain a license under the Electricity Act of 2004 (the "Act"). Regulations under the Act exempt from the licensing requirements industrial customers that are not selling electricity into the grid.	Gil Thibodeau	
Joel Z. Cyr v. Fraser Papers Limited Threatened lawsuit by a retired employee who claimed, through his attorney, that he was entitled to a cash pension bridge payment under the labor agreement. No lawsuit has yet been filed. By letter dated October 13, 2008, the same attorney who represents Joel Z. Cyr wrote to Fraser on behalf of eleven other former employees of Fraser Papers.	Pierce Atwood	
	Pierce Atwood	NTD to disclose in Environmental schedule
Worker's Compensation Claims by Park Falls Mill Employees Approximately 100 Fraser/Smart Paper employees have allegedly retained the law firm of Gillick, Wicht, Gillick & Graf in Milwaukee, Wisconsin to review potential worker's compensation claims, primarily for occupational hearing loss. At this time, while the Gillick law firm has made a number of information requests to Fraser and Smart, there are only ten (10) currently filed and pending occupational hearing loss claims, none of which are material.	Michael Best – counsel to Fraser. Piehler & Strande – counsel to insurer.	

Alan Raymond v Fraser On May 4, 2009, a lawsuit was filed in Maine Superior Court for Aroostook County on behalf of Alan Raymond against Fraser Timber Limited alleging claims under the Maine <i>Whistleblowers Act</i> for alleged retaliation, and under the Maine Human Rights Act for alleged age discrimination, and under the Maine <i>Wage Payment Law</i> for alleged failure to pay vacation pay.	Pierce Atwood	
Wabco Standard Trane Co. (Trane Canada) v FPS Canada Inc. (Papiers Fraser Inc.) On December 6, 2007, Trane Canada filed an action against FPS Canada in Montreal Superior Court seeking recovery from FPS Canada in the amount of CDN \$504,253.59 (plus interest) in respect of allegedly unpaid rental charges by FPS Canada for a portable chiller, a power generator and certain accessories. FPS Canada alleges that these rentals were necessitated by the failure of an affiliate of Trane Canada to repair FPS's chiller unit properly. On April 21, 2008, FPS Canada filed a plea and cross-demand in which FPS Canada claim the amount of \$1,117,194 from Trane Canada for the damages it sustained following Trane's failure to adequately repair the chiller. FPS Canada had agreed to attend a confidential settlement conference. A trial date had been set for April 26th-30th, 2010.	McCarthy Tetrault	
Fraser N.H. LLC re: Paul Deblois Mr. Deblois brought a worker's compensation claim against Fraser N.H. LLC involving injuries allegedly sustained by Mr. Deblois in the course of his work at Fraser NH's facilities. Fraser NH and Mr. Deblois reached agreement in principle on the settlement amount and terms, with only the form of settlement agreement and release subject to further negotiation. Mr. Deblois, on his counsel's advice, refused to execute a release which would release the affiliates of Fraser NH in respect of the alleged injury. Mr. Deblois' counsel indicated his intention to reserve the right to sue one or more of Fraser NH's affiliates as a result of Mr. Deblois' alleged injuries. Consequently, Mr. Deblois' worker's compensation matter has not been settled. A Pre-Suit Demand for Settlement was received on April 14, 2008, requesting \$875,000, which Fraser acknowledged but did not counter. The case was filed in Coos	Devine Millimet and Branch	

County Superior Court.		
Alan Nason v. Fraser Timber Limited and Fraser Papers Inc. An action brought in United States District Court for the District of Maine alleging violations of the <i>Worker Adjustment Retraining Notification (WARN) Act</i> and also, by amended complaint, the Maine <i>Severance Pay Act</i> .	Pierce Atwood	
Joe Springer re: Fraser N.H. LLC A claim filed by Joe Springer for alleged disability discrimination and/or retaliation as a result of his demotion for performance reasons, and/or for failure to accommodate his alleged disability.	Pierce Atwood	
There are four arbitration cases that have been filed by the unions at the Fraser Papers Limited mill at Madawaska with the American Arbitration Association: AAA Case No. 11 300 00325 09, entitled "Wire Installation Crew" AAA Case No. 11 300 00___ 09, entitled "Inappropriate Use of Flexibility" AAA Case No. 11 300 00828 09, entitled "Management Doing Bargaining Unit Work"; and AAA Case No. 11 300 00829 09, entitled "Failure to Recall Trade" These cases are all currently pending and awaiting hearing.	Pierce Atwood	
A nuisance claim brought by Louis Bérubé and family (Dugal Street) for noise and particle emissions from the Edmundston mill operation, claiming CDN\$750,000.	Gil Thibodeau	
The Edmundston Mill received an Inspector's Direction from Environment Canada for not meeting regulation on Final effluent discharge (fish test).	Cox & Palmer	Needs to go in enviro schedule also
The Edmundston Mill received a summons to appear in court in relation to "Mag Fall out event" of May 2008.	Cox & Palmer	
Thurso: re: Grief 2007-007 Cost of Living Indexation. This is a claim for post retirement adjustments	McCarthy Tetrault	

equivalent to 50% of the increase in the consumer price index. The Union has claimed application of the adjustment although references to such an adjustment were removed from the Union Agreement during the last round of negotiations.		
Thurso: Pedestrian walkway. CSST claims the walkway is in violation of law. The decision has not yet been received.	McCarthy Tetrault	
Thurso: re : Grievance 07-006 Subcontracting Hearing scheduled for November 5th, 2009	McCarthy Tetrault	
Thurso: re: Grievance 08-039 Dismissal Steve Lalonde and 08-020 Administration sanction Steve Lalonde Hearing : May 7th, June 30th and July to be confirmed	McCarthy Tetrault	
	Janson Baugniet (Cédric Alter)	
Fraser v. Sundance et. al, This is a case in which Fraser Papers Limited is the plaintiff. The case concerns water damage to paper suffered by Fraser Papers Limited in the Springfield, Ohio Warehouse fire of September 2007. A claim for damages of \$907,316 has been filed on Sundance Products Group, LLC, Composite Technologies Co. LLC, and The Dayton Hydraulic Company. A trial date of April 13, 2010 had been set.	Thompson Hine	
Fraser N.H. LLC New Hampshire Real Estate Tax Challenge Fraser N.H. LLC has received notice that the New Hampshire Department of Revenue Administration is reviewing whether the New Hampshire Real Estate Transfer Tax should have been paid at the time of the transfer of the membership interests of White Mountain Energy, LLC ("WME") from Great Lakes Holding America Co. to Fraser in April, 2005. The issue being raised by the Department is whether WME was a real estate holding company at the time. Fraser filed a timely response to the demand for payment and has yet to receive any response from the New Hampshire Department of Revenue Administration.	Devine Millimet and Branch	

SCHEDULE 17**Tax Liens**

NO CURRENT TAX LIENS
TO BE UPDATED AT CLOSING

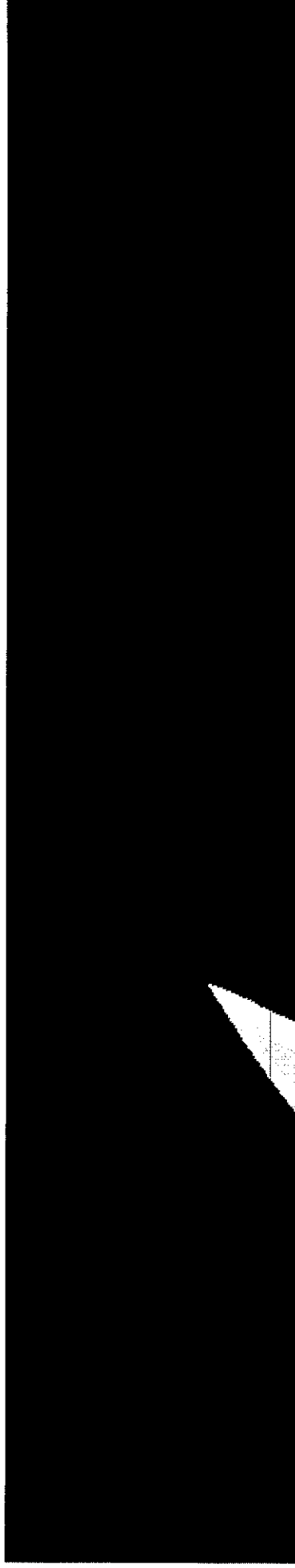
SCHEDULE 18
Employment Matters

SCHEDULE 19
Operation of the Business

SCHEDULE 20
Critical Suppliers

EXHIBIT “B”

FraserPapers



Confidential Briefing Document

Confidential Briefing Document

EXHIBIT

CEP

November, 2009

"B "

494

Background

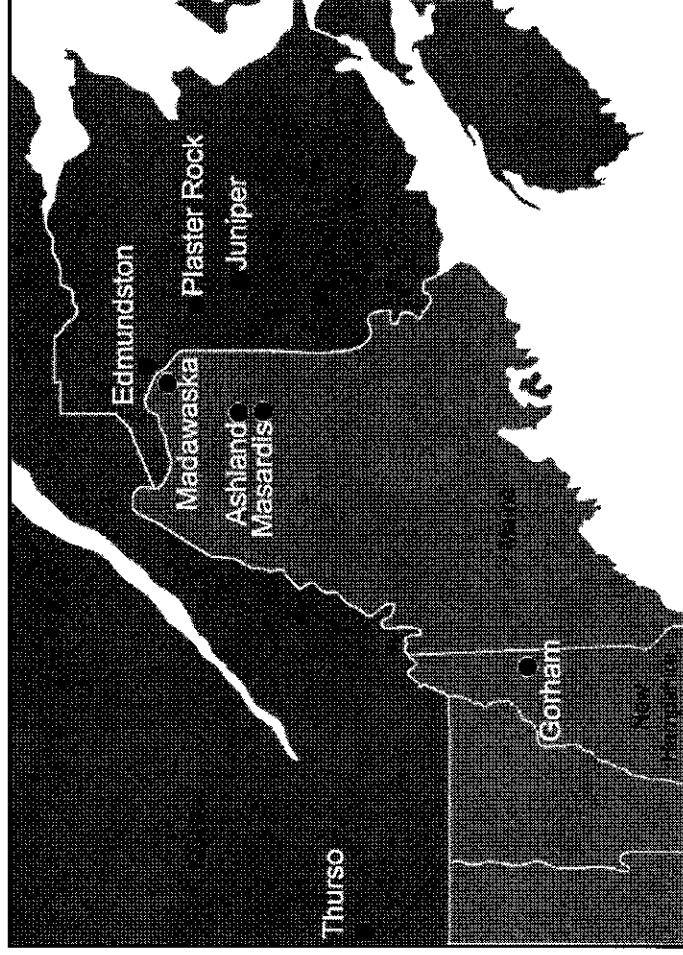
- Fraser filed for CCAA/Chapter 15 bankruptcy protection on June 18:
 - Over \$170 million in negative cash flow from operations 2006-2009
 - Insufficient liquidity under its working capital facility to carry on
 - Owed \$75 million to trade creditors, including \$8 million in property taxes
 - Severance obligation at Thurso following the indefinite closure
 - \$25 million term loan due in September
 - Payments required to fund \$170 million pension deficit
 - Unresolved labour contracts at Edmundston, Plaster Rock and Madawaska
 - Poor outlook for the lumber and pulp markets; high Canadian dollar

Given the severity of the situation, the CCAA restructuring of Fraser Papers should be viewed as a last effort prior to a bankruptcy filing and liquidation

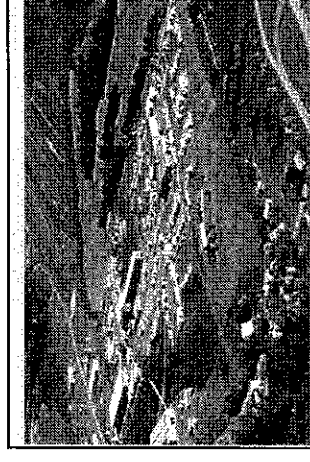
Business Overview

East Papers

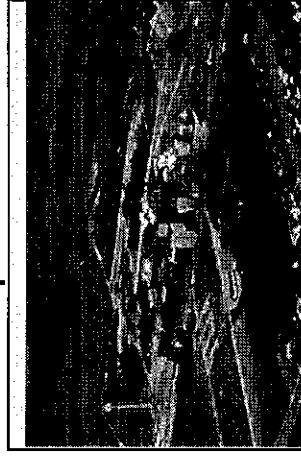
	
2008	
Revenues	\$400 million
EBITDA	\$2 million
Production	427,000 tons paper
Employees	380 Edmundston 700 Madawaska



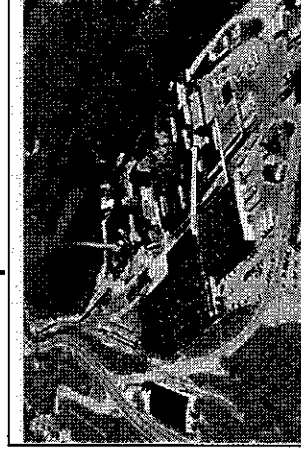
Plaster Rock Lumbermill

	
2008	
Revenues	\$11 million
EBITDA	\$(4) million
Production	48 MMfbm
Employees	110

Thurso Pulp Mill

	
2008	
Revenues	\$122 million
EBITDA	\$(7) million
Production	216,000 tonnes
Employees	310

Gorham Paper Mill

	
2008	
Revenues	\$133 million
EBITDA	\$1.3 million
Production	136,000 tons paper
Employees	240

Ashland/Masardis Lumbermills

	
2008	
Revenues	\$35 million
EBITDA	\$(6) million
Production	138 MMfbm
Employees	210

Juniper Lumbermill

	
2008	
Revenues	\$3 million
EBITDA	\$(2) million
Production	17 MMfbm
Employees	90

Confidential

Specialty Papers Strategy

- Focus on Fraser's only tangible advantage – making lightweight, coated and uncoated specialty papers at Madawaska/Edmundston
 - Best opportunity from limited options and only average assets
 - Integrated pulp system reduces exposure to market pulp
 - Potential self-sufficiency in energy with biomass cogeneration facility
 - Potential 30% reduction power rates if sale of NB Power is completed
 - Rights to crown fibre in New Brunswick (saw logs, softwood chips, biomass)
 - Rebuilt lumber mill in Plaster Rock is small but more efficient
 - Access to maximum CAD\$33 million in funding under PPGTP at Edmundston and Thurso
 - Eliminate overheads including Toronto corporate office and public company costs
- Gorham, Thurso and two Maine lumber mills have limited long term potential and are considered non-core to this option

Establishing a stand-alone specialty papers company with revenues of \$400 million preserves the most value for the creditors and stakeholders

Specialty Papers Strategy

- Risks and Liabilities:
 - Increased competition from traditional commodity paper producers
 - High cost service platform typical of specialty business
 - Edmundston sulphite pulp mill has a fourth quartile cost position
 - Sulphite pulp is of inferior quality to NBSK; product is not saleable
 - Continuing exposure to C\$
 - Small fibre market in NB; expensive logs, chips and biomass relative to other regions
 - Significant freight disadvantage; current carrier abandoning haul line
 - Exit financing not available

Continuing risks and uncertainties will require this business to have a low fixed cost structure, adequate liquidity and modest debt.

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Restructuring Proposal

- Two stage process:



Request secured creditors to sponsor a “Newco” that makes a firm bid to purchase the specialty papers business (Madawaska paper mill, Edmundston pulp & energy operations, Plaster Rock and Juniper lumber mills)



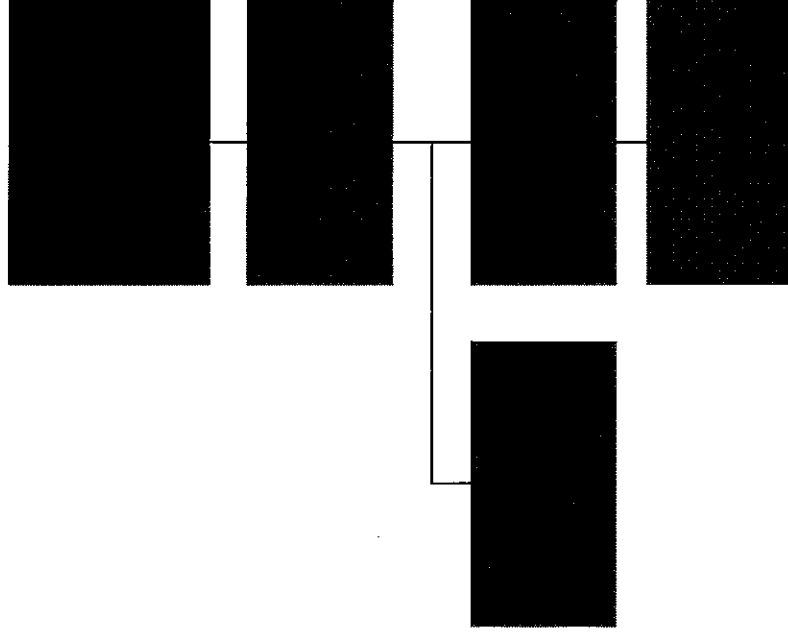
Remaining assets in Fraser to be sold (Gorham paper mill, Thurso and two lumber mills in northern Maine)

- Distribute net proceeds to unsecured creditors by way of Plan of Arrangement or through a bankruptcy if more cost effective

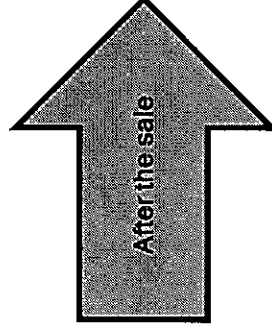
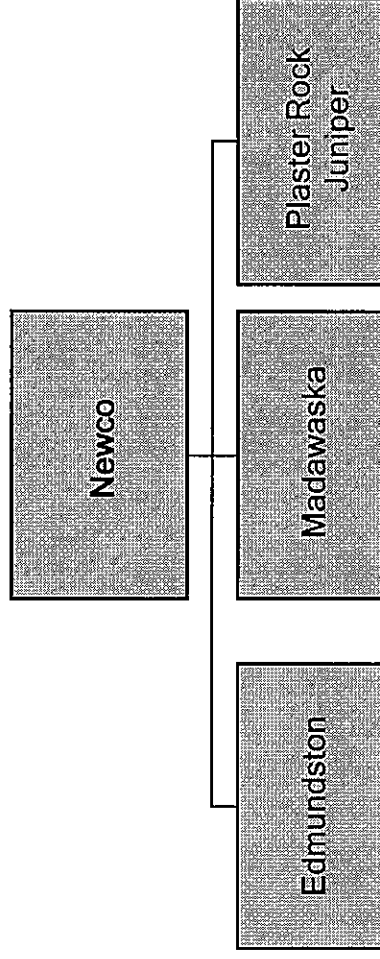
- Proposal results in a better outcome than a liquidation
- Can be structured as a “stalking horse” bid to create transaction certainty
- Reduces time and cost required for exit from bankruptcy protection
- Provides for market test of value
- Does not require third party exit financing

Restructuring Proposal

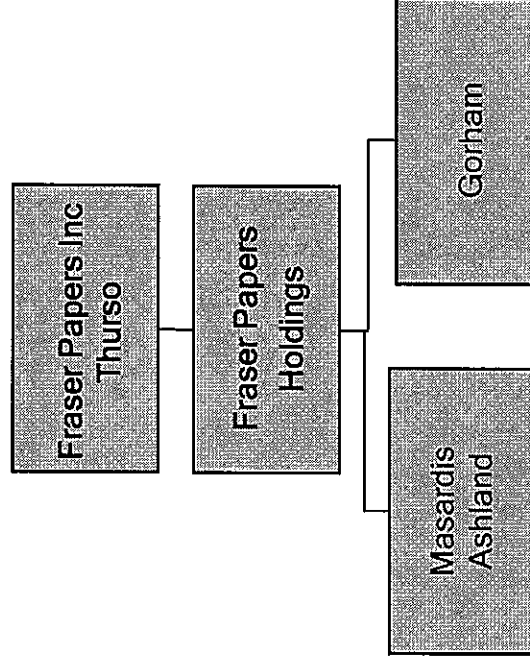
Existing Fraser Papers



Newco



+ Fraser Papers



500

7

Status of Restructuring Efforts

- Progress:
 - Agreement with CIT to finance Newco with \$50 million revolving working capital facility
 - Agreement with Brookfield and NB Government to convert secured loans to Newco equity
 - Labour agreements ratified at Edmundston and Plaster Rock with conversions to DC plans
 - Secured lower pricing on 350,000 tons of chips
 - Completed C\$17 million modernization project at Plaster Rock lumber mill
 - Received C\$33 million in credits under Federal Green Transformation Program (PPGTP)
 - Received Quebec Government funding for Thurso care & maintenance
 - Repudiated six contracts
 - Converted to DC pension plan for 230 salaried staff
 - Reduced salaried retirement medical plans covering 940 active employees and retirees
 - Potential power savings following sale of NB Power to Hydro-Québec

The focus has been to find sufficient efficiencies and cost reductions to create a sustainable business that can emerge from bankruptcy protection

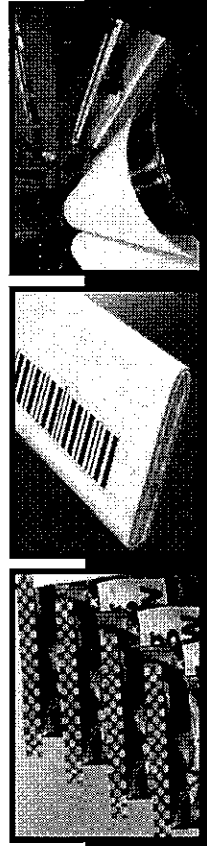
Outstanding Issues

- Three outstanding issues remain:
 1. USW & OPEIU labour agreements at Madawaska paper mill
 - Negotiations are ongoing; contract expired October 31
 2. Amendment to NB Power Agreement
 - Existing requirement to post up to C\$28 million in letters of credit (C\$23 million)
 - Newco will not have access to necessary credit
 3. Pension solution
 - PBGC expected to step up and guarantee US pension plans; will submit claim
 - The offer to purchase specialty papers business will exclude the liability associated with Canadian DB plans requiring amendments to the CBA's to delete references to the DB plans.

Next Steps

- Court Date - December 2, 2009:
 - Fraser to file materials no later than November 25
 - Materials will include a definitive specialty papers proposal
 - Will seek extension CCAA protection to cover a 60 day market test period if secured creditors convinced a deal can be achieved
 - Little merit in continuing to fund losses if the window for full recovery narrows

APPENDICES



Restructuring Proposal

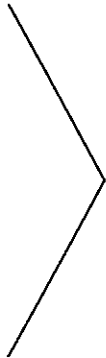
- The terms and conditions for the purchase and sale agreement are summarized as follows:

Purchaser		Newco
Seller		Fraser Papers
Assets Acquired		The Business represented by: Edmundston, Madawaska, Plaster Rock, Juniper All the fixed assets, land and other assets related to the Business. All the working capital related to the Business, assumed to be \$90 million All contracts, commitments, permits, leases relating exclusively to the Business All rights of way easements or other encumbrances registered in favour of Fraser and necessary to operate the Business
Consideration to be paid		A total of \$180 million in consideration (6x\$30 million proforma EBITDA), comprised of: \$35 million in cash (\$10 million to repay CIT; \$25 million to repay CIBC) \$40 million in promissory notes (to unsecured creditors, including pension plans) \$35 million in preferred shares (to NB Government) \$25 million in common shares (to unsecured creditors, including pension plans) and, the assumption of \$20 million in accrued liabilities \$20 million in estimated post-retirement medical benefits \$5 million in long term reclamation liabilities
Conditions Precedent		Collective agreements and other material contracts to be assigned by the Seller are subject to approval by the Purchaser; includes defined contribution plans for all employees but excludes the liabilities associated with defined benefit pension liabilities. Amendment to the NB Power PPA, subject to approval by the Purchaser
Validity		The offer would be valid for 60 days from the date of the court order approving the offer. Fraser shall have the ability to seek and accept a superior offer.

Restructuring Proposal

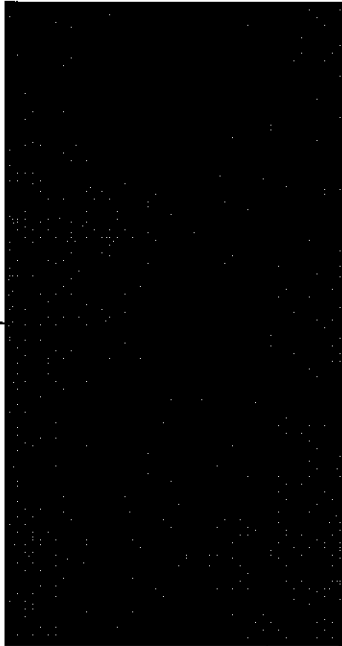
- Ownership and debt of Newco

<i>Common Equity:</i>	<i>Common Equity:</i>
51% Brookfield	49% Unsecured creditors



Preferred Shares:

\$35 million NB Government



Debt:

\$10 million Loan, and
\$10 million L/C's, both under the \$50 million facility from CIT
\$40 million Promissory notes to unsecured creditors
\$23 million Mortgage on cogen

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Restructuring Proposal

Creditor Recoveries

(US\$ millions)		Owed	Receive
Secured Creditors			
CIT	10	Cash Drawn	5
	38	L/C's posted	23
	<u>48</u>		10
			10
NB Government	35	Term Loan	35
Brookfield/CIBC	25	Term Loan	25
			1. Brookfield incorporates Newco with \$25 million cash & initially owns 100% common shares
			2. Newco purchases specialty business with \$25 million in cash, issues preferred and additional common shares
Critical Trade Creditors	45		45
Unsecured Creditors			
Pension Plans	171		
Trades & Environment	40		40
Restructuring Claims	30		25
Severance Claims	<u>12</u>		
	253		65
			(Approximately 25% recovery)

Confidential

Liquidation Analysis

(US\$ millions)	Book Value	Liquidation Value	Claim	Net	Secured Charge	Recovery
Working Capital						
Receivables	49	40 ⁽¹⁾				
Inventory	74	25 ⁽²⁾				
	123	65	54	11	1st – CIT	100%
					2nd – BAM	
Fixed Assets						
Edmundston sulphite		0 ⁽³⁾				
Edmundston gwd	83	0 ⁽³⁾				
Cogen plant		20 ⁽⁴⁾				
Plaster Rock	14	15 ⁽⁵⁾				
Juniper	7	0 ⁽⁶⁾				
	105	35	35	0	1st – NB Govt	100%
					2nd – BAM	
Madawaska	103	10 ⁽⁷⁾				
Gorham paper mill	6	5 ⁽⁸⁾				
Maine lumber mills	6	2 ⁽⁹⁾				
Thurso pulp mill	0	5 ⁽¹⁰⁾				
2 nd charge on W/C		11 ⁽¹¹⁾				
	115	33	25	8	1st – BAM	100%

Assumptions

1. Collection of trade accounts receivable with 85% recovery
2. Recovery of finished goods inventory only at lower of cost or market; no recovery of WIP or stores
3. No value assigned to Edmundston pulp operations
4. Conversion to stand alone biomass cogeneration power facility; transfer PPGTP to Thurso
5. Value based on \$15mm capital upgrade OR 300,000m³ crown allocation at \$50/m³
6. No value ascribed to Juniper
7. Assumed sale of 5 grade lines @ \$2mm each to competitors
8. Mill has generated \$11mm YTD FCF
9. Sell for nominal value; retain 20% value in \$30mm PPGTP credit
10. Net recovery on second charge on working capital
11. Residual value on working capital recovery after first charge claim by CIT

Under a forced liquidation scenario, the secured creditors are covered today; however, continued funding of Fraser's cash losses while in bankruptcy protection is narrowing their margins of recovery.

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Pension Plan Summary

Canadian Pension Information

	<i>(C\$ millions)</i>			
	NB Hourly	NB Salary	Thurso Hourly	Thurso Salary
Plan Assets	142.8	52.7	52.4	32.9
Solvency Liability	222.2	75.0	82.8	49.4
Deficiency	79.4	22.3	30.4	16.5
Funded Ratio	64%	70%	63%	67%

Canadian Pension Asset Returns

Asset Class	% of Assets	Q3 Returns	YTD Returns
World Equities	27%	11.6%	
High Yield Debt	29%	8.6%	
Fixed Income	44%	2.5%	
Total	100%	6.7%	7.0%

EXHIBIT “C”



COMMUNICATIONS, ENERGY AND PAPERWORKERS UNION OF CANADA
SYNDICAT CANADIEN DES COMMUNICATIONS, DE L'ÉNERGIE ET DU PAPIER

DAVE COLES
President / président

Wednesday, November 11, 2009

Mr. Peter Gordon
Chief Executive Officer
Fraser Papers
Suite 200, 181 Bay Street
Brookfield Place, P.O. Box 762
Toronto, ON M5J 2T3

Dear Sir,

After careful consideration of the restructuring proposal presented to me last Thursday, I must inform you that CEP cannot support this plan in its present form. While we have a number of concerns, a primary objection to the plan is the treatment of retirees through the wind up of their plans and a certain reduction in their pension benefits.

CEP will be meeting with provincial governments to seek their approval for the formation of a pension trust that would continue to pay benefits to the retirees and attempt to gain a higher solvency through market recovery. We urge the company to support this proposal and to make the protection of pension benefits a priority in the restructuring plan.

Sincerely,

Dave Coles
President
FW/nb

c.c. CEP Officers



IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c.C-36 AS AMENDED

AND IN THE MATTER OF A PROPOSED PLAN OF COMPROMISE OR ARRANGEMENT WITH RESPECT TO FRASER PAPERS INC.,
FPS CANADA INC., FRASER PAPERS HOLDINGS INC., FRASER TIMBER LTD., FRASER PAPERS LIMITED and FRASER N.H. LLC

Court File No.: CV-09-8241-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

Proceedings commenced at Toronto

MOTION RECORD

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