

## FRASER PAPERS ANNOUNCES FURTHER EXTENSION OF CCAA PROTECTION

**Toronto, ON (October 22, 2009)** – Fraser Papers Inc. (“Fraser Papers” or the “Company”) announced today that the Ontario Superior Court of Justice (the “Court”) has granted a further extension of the initial Order under which Fraser Papers, together with its subsidiaries, was granted creditor protection under the *Companies’ Creditors Arrangement Act* (Canada) (the “CCAA”). This extension is through December 4, 2009 and was supported by PricewaterhouseCoopers Inc., the Court appointed Monitor of the Company’s CCAA process.

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**Fraser Papers** is an integrated specialty paper company that produces a broad range of specialty packaging and printing papers. The Company has operations in New Brunswick, Maine, New Hampshire and Québec. For more information, visit the Fraser Papers web site at [www.fraserpapers.com](http://www.fraserpapers.com).

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