
NOTICE TO CREDITORS AND OTHERS OF FILING CLAIMS AS AGAINST:

**FRASER PAPERS INC., FPS CANADA INC., FRASER PAPERS HOLDINGS INC.,
FRASER TIMBER LTD., FRASER PAPERS LIMITED, FRASER N.H. LLC
(collectively, the “CCAA Parties”) and THEIR FORMER AND CURRENT OFFICERS
AND DIRECTORS (collectively, the “Directors”)**

**RE: NOTICE OF CLAIMS PROCESS, CLAIMS BAR DATE and RESTRUCTURING
CLAIMS BAR DATE**

PLEASE TAKE NOTICE that this notice is being published pursuant to an Order of the Superior Court of Justice of Ontario made July 15, 2009 (the “Claims Order”). The Court has ordered that the Court-appointed Monitor of the CCAA Parties, PricewaterhouseCoopers Inc. (the “Monitor”), send Proof of Claim Document Packages to the Known Creditors of the CCAA Parties as part of the Court-approved claims process (the “Claims Process”). All capitalized terms shall have the meaning given to those terms in the Claims Order.

The Claims Order, the Proof of Claim Document Package, additional Proofs of Claim and related materials may be accessed from the Monitor’s web site at www.pwc.com/car-fraserpapers.

Please take notice that any person who believes that they have a Claim against any of the CCAA Parties or their former and/or current Directors that existed as at the date of the Initial Order must send a Proof of Claim to the Monitor to be received **before 5:00 p.m. (Eastern Standard Time) on September 30, 2009 (the “Claims Bar Date”)**. Any person who believes that they have a Restructuring Claim against any of the CCAA Parties and/or Directors arising out of the restructuring, repudiation or termination after June 18, 2009 of any contract, lease or other agreement, whether oral or written, by any of the Applicants must send a Proof of Claim to the Monitor to be received **before 5:00 p.m. (Eastern Standard Time) on the date which is the earlier of thirty (30) calendar days after the event giving rise to the Restructuring Claim or seven (7) calendar days prior to the date fixed by the Court for voting upon a Plan (the “Restructuring Claims Bar Date”)**.

PROOFS OF CLAIM MUST BE RECEIVED BY THE MONITOR BY THE CLAIMS BAR DATE OR THE RESTRUCTURING CLAIMS BAR DATE OR THE APPLICABLE CLAIM WILL BE FOREVER BARRED AND EXTINGUISHED, INCLUDING ANY CLAIM(S) AGAINST THE DIRECTORS.

Reference should be made to the Claims Order for the complete definition of “Claim” and “Restructuring Claim” to which the Claims Process applies.

The Monitor can be contacted at the following address to request a Proof of Claim Document Package for any other notices or enquiries with respect to the Claims Process:

PricewaterhouseCoopers Inc.
Monitor of Fraser Papers Inc., FPS Canada Inc., Fraser Papers Holdings Inc.
Fraser Timber Ltd., Fraser Papers Limited and Fraser N.H. LLC
77 King Street West
P.O. Box 82, Suite 3000
Royal Trust Tower, TD Centre
Toronto, ON M5K 1G8

Attention: Ms. Mona Law
Telephone: 1(877)332-1688
Fax: (416) 814-3219
Email: FPclaims@ca.pwc.com