I hereby sentify this to be a true copy of

the original

Dated this 2 day of PB. 20

or Clerk of the Court

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COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

CALGARY

APPLICANTS

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C.

1985, c. C-36, as amended

AND IN THE MATTER OF FAIRWEST

ENERGY CORPORATION.

DOCUMENT

ORDER

(Stay Extension and Amendment to DIP Facility)

Burnet, Duckworth & Palmer LLP 2400, 525 – 8th Avenue S.W. Calgary, Alberta T2P 1G1

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

Lawyer: Carole J. Hunter Phone Number: 403-260-0368 Fax Number: 403-260-0332

Email Address: chunter@bdplaw.com

File No.: 71301-1

DATE ON WHICH ORDER WAS PRONOUNCED: FEBRUARY 11, 2013

NAME OF JUDGE WHO MADE THIS ORDER: JUSTICE K. M. EIDSVIK

UPON the Application of FairWest Energy Corporation (the "Applicant"); AND UPON having read the Affidavit of Douglas O. McNichol sworn February 7, 2013 (the "McNichol Affidavit"), the Second Report of PricewaterhouseCoopers Inc., in its capacity as monitor (the "Monitor") dated February 7, 2013, and such other material in the pleadings and proceedings as are deemed necessary; AND UPON hearing counsel for the Applicant, counsel for the Monitor, and other interested parties;

IT IS HEREBY ORDERED AND DECLARED THAT:

Service

1. The time for service of notice of this application is abridged to the time actually given and service of the Application and supporting material as described in the Affidavit of Elvina Hussein sworn

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JUDICIAL CENTRE
OF CALGARY

Form 7

[Rule 3.8]

February 11, 2013, is good and sufficient, and this hearing is properly returnable before this Honourable Court today and further service thereof is hereby dispensed with.

2. All capitalized terms not otherwise defined in this Order shall have the meaning ascribed to them in the Initial Order granted in these proceedings on December 12, 2012 (the "Initial Order").

Extension of Stay Period

3. The Stay Period set out in paragraph 13 of the Initial Order is hereby extended up to and including March 15, 2013.

Amendment to the DIP Financing

- 4. Paragraphs 31 and 32 of the Initial Order are hereby deleted and replaced with the following:
 - 31. The Applicant is hereby authorized and empowered to obtain and borrow under a credit facility from Supreme Group Inc. (the "**DIP Lender**") in order to finance the Applicant's working capital requirements and other general corporate purposes and capital expenditures, provided that borrowings under such credit facility shall not exceed \$800,000 as more specifically set out in the Commitment Letter (as defined below) unless permitted by further order of this Court.
 - 32. Such credit facility shall be on the terms and subject to the conditions set forth in the commitment letter between the Applicant and the DIP Lender dated as of December 10th, 2012, as amended pursuant to amending letters dated January 8, 2013 and February 7, 2013 (the "Commitment Letter"), filed.

J.C.Q.B.A.