



Catalyst Paper announces update on CCAA process

Release Date: Friday, June 8, 2012

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Richmond, BC – Catalyst Paper today announced that a number of parties have expressed interest in participating in the court-approved sale and investor solicitation procedures (SISP). Potential bidders were required to submit certain information and an executed confidentiality agreement to Catalyst Paper by June 6, 2012. The material submitted will be considered when determining the parties that will move to the next stage of the SISP process. Parties proceeding to the next stage must submit a non-binding indication of interest by 5:00 pm (PST) on July 11, 2012.

Further Information and Monitor Contact Information

Additional information is contained on the Monitor's website, which is available at <http://www.pwc.com/ca/en/car/catalyst-paper-corporation/index.jhtml>.

Creditors who have questions may contact the Monitor at PricewaterhouseCoopers Inc., 250 Howe Street, Suite 700, Vancouver, British Columbia, V6C 3S7 (Attention: Patricia Marshall), phone: 604-806-7070 or email: catalystclaims@ca.pwc.com.

Catalyst Paper manufactures diverse specialty mechanical printing papers, newsprint and pulp. Its customers include retailers, publishers and commercial printers in North America, Latin America, the Pacific Rim and Europe. With four mills, located in British Columbia and Arizona, Catalyst has a combined annual production capacity of 1.8 million tonnes. The company is headquartered in Richmond, British Columbia, Canada and is ranked by Corporate Knights magazine as one of the 50 Best Corporate Citizens in Canada.

For more information contact:

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