

**NOTICE OF EXTENSION OF DEADLINE  
FOR NOTEHOLDERS TO SUBMIT THEIR PROXIES**

**Catalyst Paper Corporation**

**Unsecured Noteholder Claims  
7 3/8% Senior Notes due 2014  
CUSIP: 65653RAG8**

**First Lien Noteholder Claims  
11% Senior Secured Notes due 2016  
CUSIPs: 14888TAC8, C21847AB1, 14888TAD6, and C21847AC9**

Voting Record Date: March 16, 2012

Original Deadline Date: April 20, 2012, no later than 4:00 p.m. (New York City time)

**Extended Deadline Date: May 17, 2012, no later than 4:00 p.m. (New York City time)**

Original Meeting Date: April 23, 2012

**New Meeting Date: May 18, 2012**

Catalyst Paper announced yesterday that meetings of its secured and unsecured creditors to consider the plan of arrangement under the *Companies' Creditors Arrangement Act* have been changed from May 15, 2012 to May 18, 2012.

The deadline for First Lien Noteholders to submit their proxies has been extended from May 14, 2012 until May 17, 2012.

The rescheduled meetings will be held at the same location (Delta Vancouver Airport Hotel, 3500 Cessna Drive, Richmond, BC) at 10:00 am for unsecured creditors and 11:00 am for the First Lien Noteholders.

The court date to sanction and approve the plan of arrangement is expected to be rescheduled from May 18, 2012 to May 23, 2012 subject to the availability of the Court.

In light of the new timeline, the Monitor will issue its report on the fairness and reasonableness of the Plan on or before May 11, 2012, and post it on its website: [www.pwc.com/car-catalystpaper](http://www.pwc.com/car-catalystpaper).

Additional information concerning the plan of arrangement and the creditor meetings is contained in the Catalyst Paper's Notice of Meetings and Management Proxy Circular dated March 23, 2012 (the Circular) filed on [www.sedar.com](http://www.sedar.com).